



NATIONAL REVENUE REPORT 2023-24

Department of Revenue and Customs
Ministry of Finance

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MISSION

To ensure that the tax and customs administration has the capacity to collect taxes efficiently and effectively at minimum cost through impartial and consistent enforcement of the regulations, and to provide a convenient and honest service to the taxpayers.

VISION

Contribute to nation building through the development of an effective revenue system.

GOALS

To mobilize revenue by instituting fair taxation system and excellent taxpayer service delivery; Foster effective and efficient tax administration. Attain high level of staff capability. Improve Voluntary Compliance. Raise revenue fairly and enable taxpayers to meet their tax obligations

VALUES

Maintain highest standards of integrity, professionalism, transparency and accountability upholding the values of equity, fairness and justice to all the taxpayers

PROFESSIONALISM

Perform responsibly with perseverance, commitment and empathy

INTEGRITY

Perform in line with the tax/customs laws & regulations without fear and impartiality, fairness and conduct in a fair and equitable manner

INNOVATION

Continuously find innovative ways to improve taxpayer services

TEAMWORK

Work in teams with respect and mutual trust to accomplish department and national goals



It is with profound honour and a deep sense of responsibility that I present the National Revenue Report for the Fiscal Year (FY) 1st July 2023 to 30th June 2024, published by the Department of Revenue and Customs under the Ministry of Finance. This annual report offers a comprehensive account of Bhutan's domestic revenue performance across tax and non-tax streams providing critical insights into the fiscal foundations that underpin the nation's socio-economic development.

The FY 2023–24 witnessed a remarkable surge in domestic revenue, reaching Nu. 56,014.461 million—representing a 24.8 percent increase over the previous year. This significant growth is emblematic of Bhutan's economic resilience and the growing institutional maturity of its revenue administration. Tax revenue

MESSAGE FROM THE DIRECTOR GENERAL

alone registered a growth of 11.8 percent, accounting for 13.6 percent of the Gross Domestic Product (GDP).

This impressive performance was catalyzed by pivotal reforms in digital infrastructure, most notably the successful rollout of the Electronic Customs Management System (eCMS), the Property Tax System (PTS), and the Bhutan Integrated Revenue Management System (BIRMS). These transformative initiatives have streamlined administrative processes, enhanced compliance, improved taxpayer services, and reduced procedural inefficiencies. More importantly, they signal a decisive transition toward a revenue system that is modern, transparent, inclusive, and anchored in international best practices.

This publication is intended not only as an administrative record but also as a tool to inform policymakers, development partners, researchers, and citizens alike. By providing transparent and well-structured insights into revenue composition, sectoral contributions, and performance trends, the report aims to foster informed decision-making and a deeper understanding of Bhutan's public finance landscape.

I extend my deepest appreciation to the Ministry of Finance for its unwavering guidance and strategic leadership. My sincere gratitude goes to the Regional Revenue and Customs Offices, as well as the Liaison and Transit Office in Kolkata whose tireless efforts on the frontlines of revenue collection have been instrumental to this achievement. Equally, I acknowledge with deep respect the contributions of our taxpayers, stakeholders, and partners whose trust and collaboration sustain our shared progress. As we move forward, the Department of Revenue and Customs reaffirms its commitment to excellence, professionalism, and integrity in fulfilling its vital mandate in service of the Tsa-Wa-Sum.

(Sonam Jamtsho)
Director General

PERFORMANCE AT A GLANCE

FY 2023-24



We administered

Nu. **57,462.647** million
payments of transactions

REFUND



We refunded

Nu. **1,448.187** million



We collected the Total Net Revenue of

Nu. **56,014.461** million

DOMESTIC REVENUE PERFORMANCE FOR FISCAL YEAR 2023-24

The background of the slide features a dark blue gradient with faint, semi-transparent financial charts. These include a bar chart with teal and light blue bars, a line graph with a red line, and a white line graph showing fluctuations. The overall aesthetic is professional and data-oriented.

I. Revenue

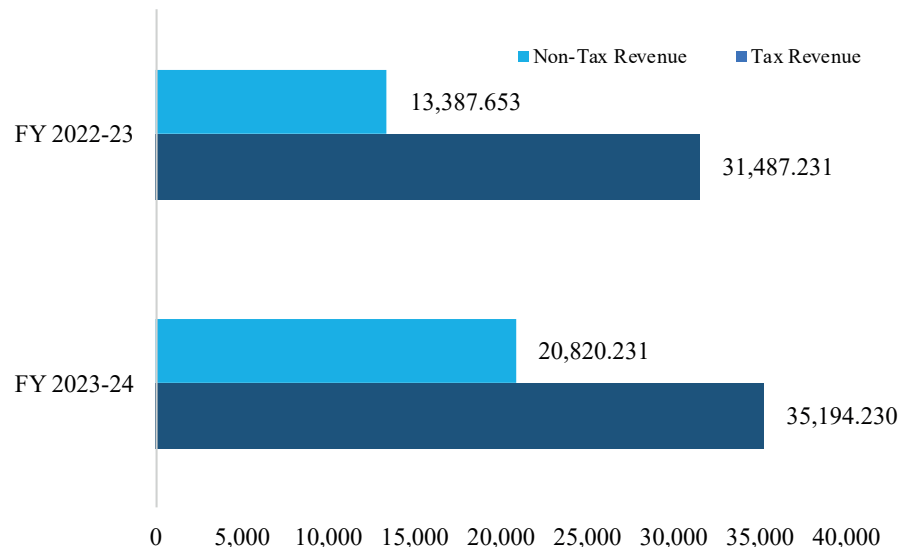
The total net domestic revenue realized during the FY 2023-24 was Nu. 56,014.461 million, representing 21.7 percent of Gross Domestic Product (GDP). This reflects a 24.8 percent increase compared to the previous FY's (2022-23) collection of Nu. 44,874.885 million.

Tax revenue, which remains the principal component of domestic revenue, registered a growth of 11.8 percent over the previous year. This increase was primarily driven by higher collection under Taxes on Income, Profits, and Capital Gains from Corporate Income Tax (CIT) and Personal Income Tax (PIT) and Taxes on Property.

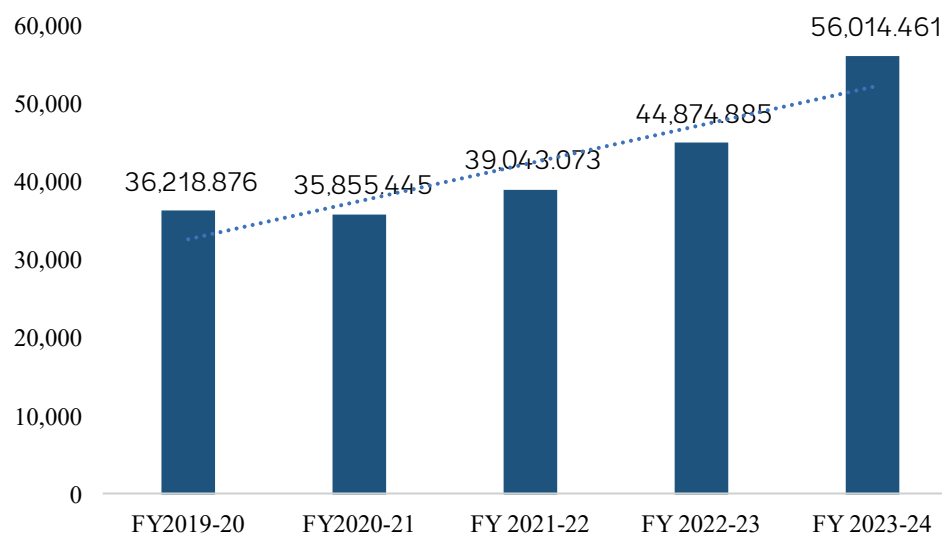
Non-tax revenue, which includes Other Revenue, Current Revenue and Capital Revenue from Government Agencies, recorded a substantial growth of 55.5 percent, contributing significantly to the overall increase in the domestic revenue. The surge in non-tax collection is largely attributable to enhanced remittances from Druk Holding and Investments (DHI) and increased profit transfers from the Royal Monetary Authority (RMA).

This overall performance underscores the combined effect of economic recovery, improved profitability in key sectors, and strengthened revenue mobilization across both tax and non-tax channels.

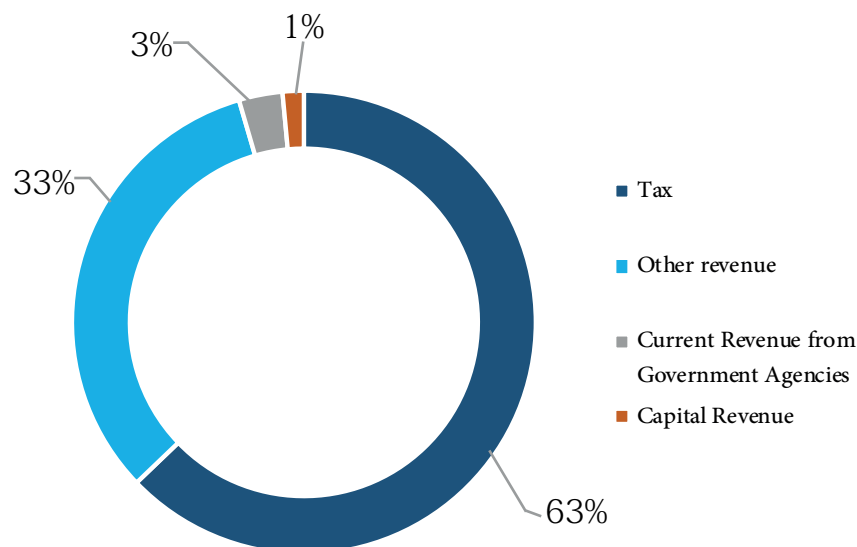
Comparison of Net Revenue (Nu.in millions);



Net revenue performance of the past five FYs;



Composition of collection by revenue type;



A. Tax Revenue

Tax revenue is classified under five principal categories:

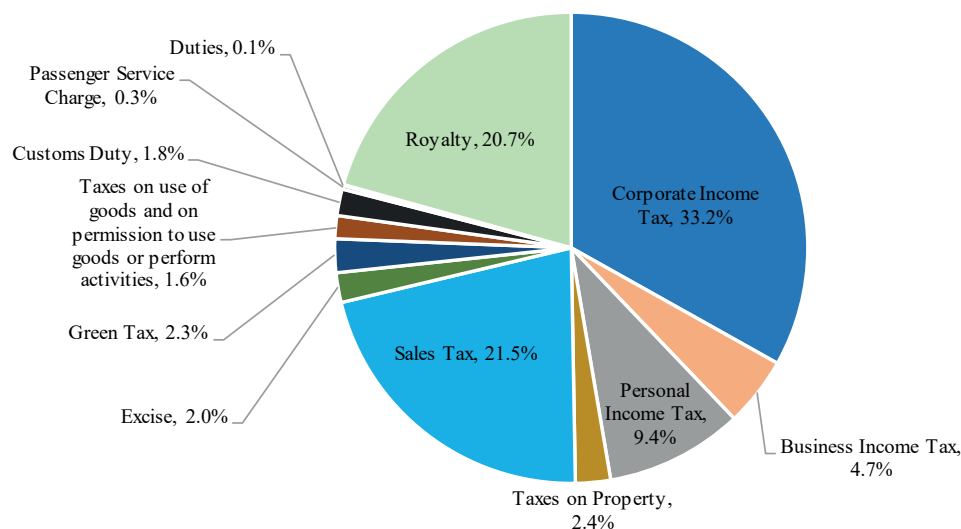
- (i) Taxes on Income, Profits, and Capital Gains
- (ii) Taxes on Property;
- (iii) Taxes on Goods and Services;
- (iv) Taxes on International Trade and Transactions; and
- (v) Other Taxes.

Tax revenue collected in the FY 2023-24 was Nu. 35,194.230 million, recording an increase of 11.8 percent as compared to FY 2022-2023 of Nu. 31,487.231 million. Tax revenue contributed 62.8 percent to the total revenue, reaffirming its pivotal role in supporting government financing and public service delivery.

The increase was mainly from CIT, PIT and Taxes on Property. This growth reflects both a broad-based economic rebound and enhanced administrative efficiency, supported by the continued rollout and integration of digital tax systems.

The Tax-to-GDP ratio for the FY was recorded at 13.6 percent, indicating the proportion of national output mobilized through taxation. This ratio is a critical metric of the government's capacity to generate revenue domestically, reflecting both the scale of economic activity and the effectiveness of the tax system in capturing it.

Composition of collection by tax type;



1. Taxes on Income, Profits and Capital Gains

This category primarily includes revenue from CIT, BIT and PIT, the core components of direct taxation on income and profits.

For the FY 2023–24, collections under this category amounted to Nu. 16,655.571 million, reflecting a strong growth of 13.7 percent over the previous year's total of Nu. 14,644.602 million. The increase is attributable to stronger corporate earnings, improved taxpayer compliance, and the continued strengthening of tax administration systems.

This positive trend underscores the growing contribution of direct taxes to the national revenue base and signals increased formal economic activity and institutional effectiveness in revenue mobilization.

1.1 Corporate Income Tax (CIT)

CIT collections for the FY 2023–24 amounted to Nu. 11,668.366 million, reflecting a growth of 11.3 percent compared to Nu. 10,487.876 million in the previous FY. CIT contributed 20.8 percent to the total domestic revenue, reaffirming its status as a major source of government financing.

The increase in CIT collections was primarily driven by higher profitability among key state-owned and private enterprises. Notable contributors include State Mining Corporation Ltd, Bhutan National Bank, Bhutan Power Corporation, Bank of Bhutan, Druk

PNB Bank Ltd. and Bhutan Telecom Ltd. The improved performance of these entities reflects both sectoral recovery and operational efficiency, which translated into stronger corporate tax liabilities.

1.2 Business Income Tax (BIT)

BIT collections for the FY 2023–24 stood at Nu. 1,671.280 million, reflecting a 2.4 percent decrease from the previous year’s collection of Nu. 1,712.976 million. BIT accounted for approximately 3 percent of total domestic revenue. The increase in zero filers indicates a growing number of entities reporting no taxable income, which has directly impacted on overall collections.

1.3 Personal Income Tax (PIT)

In the FY 2023–24, PIT collections totaled Nu. 3,315.925 million, reflecting a significant 35.7 percent increase compared to the previous year collection of Nu. 2,443.749 million. PIT contributed 5.9 percent to total domestic revenue, reinforcing its growing role in Bhutan’s direct tax regime.

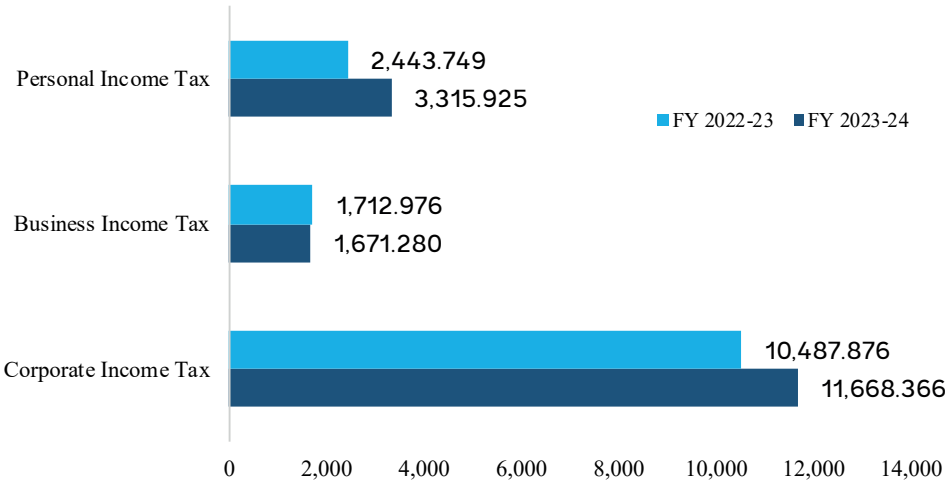
The sharp increase in PIT collections is primarily attributed to two key factors:

- The civil service pay revision was effected in July 2023 by the Royal Government of Bhutan, which raised the overall taxable income base across government employees and public servants

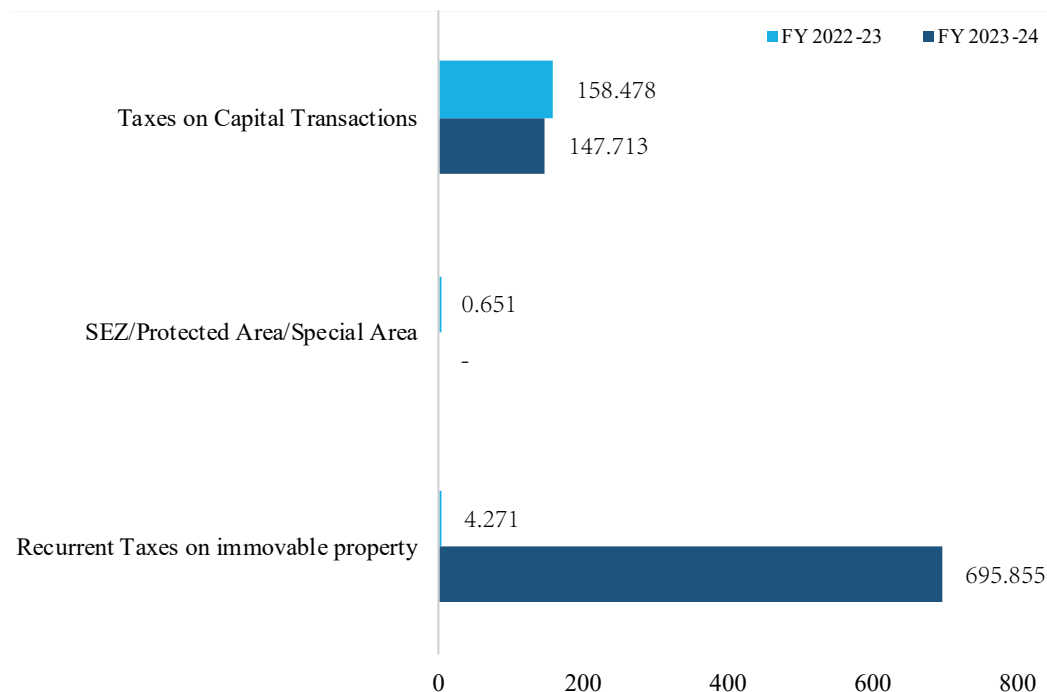
- Improved tax compliance, driven by a combination of enhanced enforcement, targeted public awareness campaigns, and greater information transparency notably facilitated through data integration with the Property Tax System (PTS).

This performance underscores the effectiveness of policy and administrative reforms in broadening the personal income tax base and highlights the potential of coordinated digital systems in strengthening domestic revenue mobilization.

Composition of Taxes on Income, Profits and Capital Gains (Nu.in millions);



Composition of Taxes on Property (in percent)



2. Taxes on Property

Taxes on Property include two primary components: Recurrent Taxes on Immovable Property and Taxes on Capital Transactions.

In the FY 2023–24, total collections under this category amounted to Nu. 843.568 million, representing an exceptional increase of nearly 416.3 percent compared to Nu. 163.400 million collected in the previous year. Despite the sharp rise, Taxes on Property contributed 1.5 percent to total domestic revenue.

This surge highlights the significant revenue potential of property taxation when supported by robust legislation, valuation reform, and coordinated institutional execution.

2.1 Recurrent Taxes on Immovable Property

Recurrent Taxes on Immovable Property comprises Municipal Tax, House Tax, and Underdevelopment Land Tax. In the FY 2023–24, collections under this category amounted to Nu. 695.855 million, reflecting a significant increase as compared to Nu. 4.271 million in the previous year.

The substantial increase in revenue is primarily attributed to the enforcement of the Property Tax Act of Bhutan 2022, which replaced the earlier area-based assessment with a value-based taxation framework. This shift enabled more accurate and equitable valuation of properties, thereby aligning property tax assessments more closely with economic reality.

In addition, the launch of the online PTS (Property Tax System) in January 2024 played a critical role in improving compliance and collection efficiency. The digital platform enhanced transparency, streamlined payment procedures, and enabled timely assessment and administration, thereby strengthening the overall effectiveness of property tax enforcement.

2.2 Taxes on Capital Transactions

Taxes on Capital Transactions consist of Ownership Transfer Tax on land and buildings and motor vehicles. In the FY 2023–24, total revenue from this source amounted to Nu. 147.713 million, reflecting a 6.8 percent decline compared to Nu. 158.478 million in the previous FY. This category contributed 0.3 percent to total domestic revenue.

The overall decrease in revenue was primarily driven by a decline in property-related ownership transfer taxes, particularly from land and building transactions. This reduction is largely attributed to the temporary moratorium on new housing and hotel construction loans, imposed by the RMA in June 2023. The moratorium restricted access to housing finance, which in turn slowed activity in the real estate and construction sectors. With fewer property transactions occurring during the reporting period, associated tax collections correspondingly declined. The moratorium was lifted in July 2024, and a recovery in this tax segment is anticipated in the following FY.

Despite the overall decline, ownership transfer tax on motor vehicles recorded an increase, rising from Nu. 28.595 million in FY 2022–23 to Nu. 34.343 million in FY 2023–24. This improvement is attributed to enhanced compliance efforts by the Bhutan Construction and Transport Authority (BCTA), which intensified monitoring and enforcement of vehicle ownership transfers, thereby increasing tax realization from this subcategory.

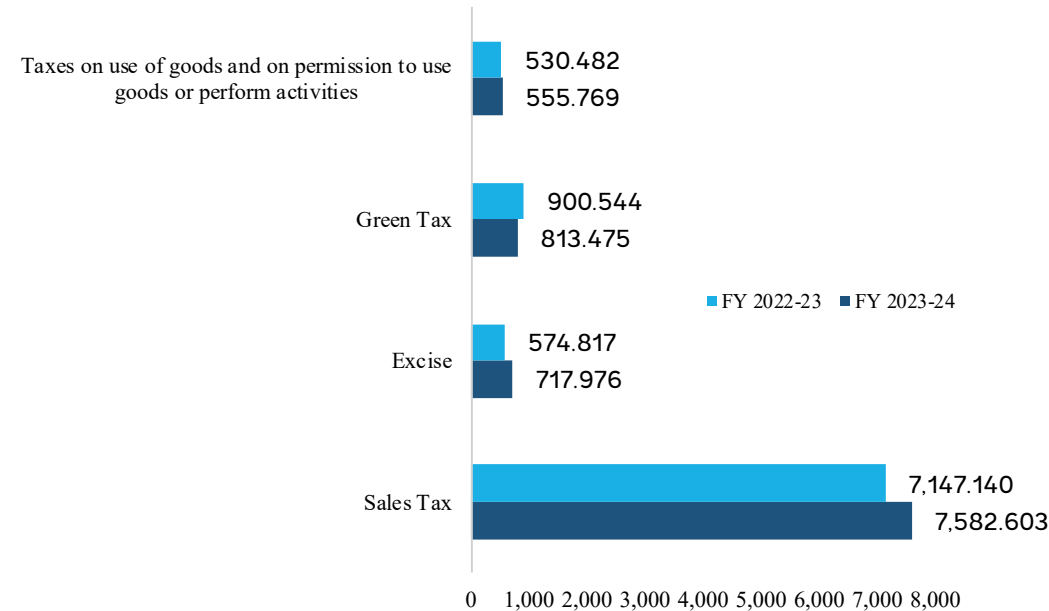
3. Taxes on Goods and Services

Taxes on Goods and Services comprises Sales Tax, Excise Duty, Green Tax and Taxes on Use of Goods and on Permission to use Goods or Perform Activities.

In the FY 2023-24, revenue collected under this category amounted to Nu. 9,669.823 million, marking a 5.6 percent increase from Nu. 9,152.983 million in the previous FY. This category accounted for 17.3 percent of total domestic revenue.

This steady increase reflects the resilience of consumption-based taxation, even amidst fluctuating economic conditions, and underscores the importance of continued investment in compliance and system modernization to sustain revenue gains in this segment.

Composition of Taxes on Goods and Services (Nu.in millions);



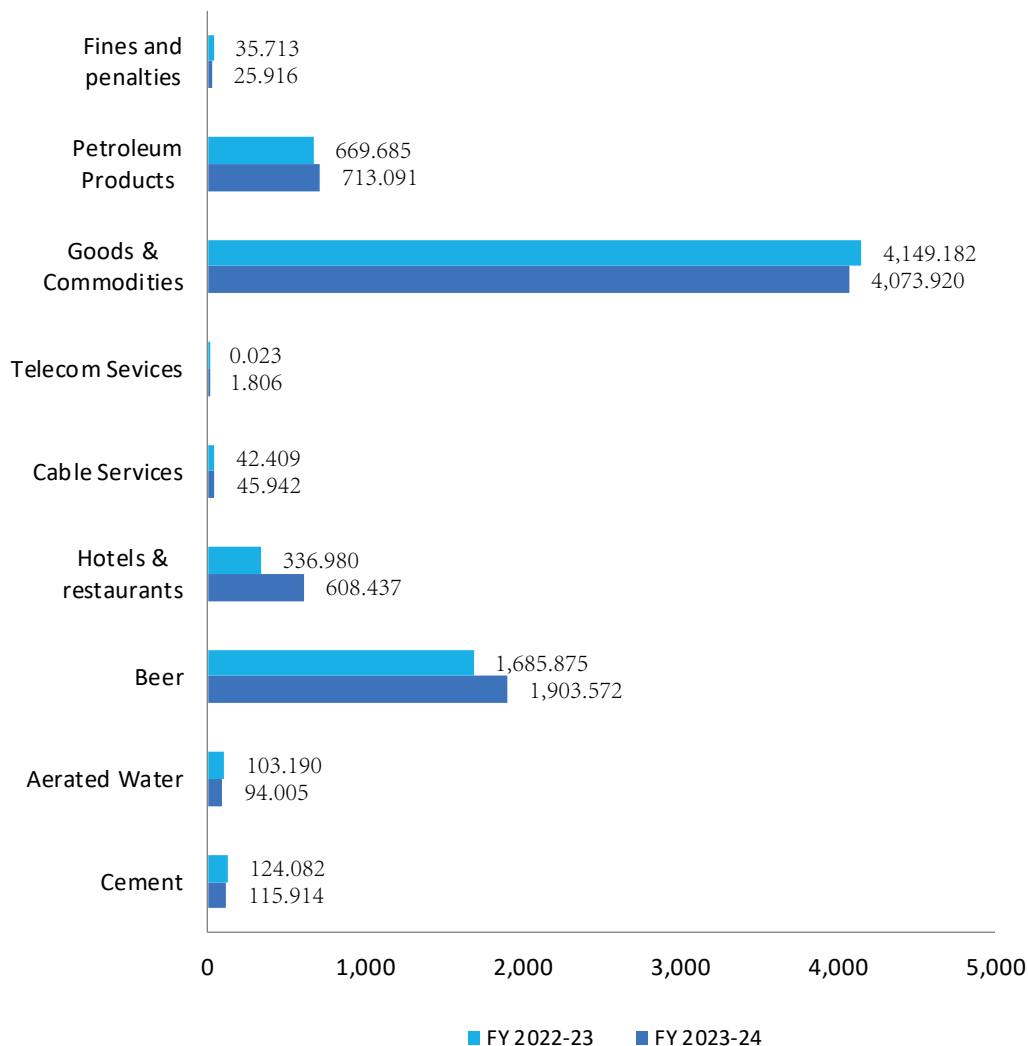
3.1 Sales Tax

Sales Tax is levied on a range of goods and services, including cement, aerated water, beer, hotels and restaurants, cable services, telecommunication services (Tourist SIM), general goods and commodities, motor vehicles, and petroleum products.

In the FY 2023–24, Sales Tax collections totaled Nu. 7,582.603 million, representing a 6.1 percent increase from Nu. 7,147.140 million in the previous FY. Sales Tax contributed 13.5 percent to the total domestic revenue.

The growth in collections was primarily driven by increased revenue from beer, hospitality services, and petroleum products. This reflects higher consumption levels in these sectors, likely supported by increased economic activity, tourism recovery, and improved compliance following enhancements in tax administration and monitoring.

Composition of Sales Tax (Nu.in millions);



Sales Tax on Beer:

Revenue from Sales Tax on beer for the FY 2023–24 amounted to Nu. 1,903.572 million, reflecting a 12.9 percent increase from Nu. 1,685.875 million in the previous FY. This category contributed 3.4 percent to total domestic revenue.

The increase in collections is primarily attributed to two key factors: the revision in retail prices of beer products and the establishment of a new domestic production facility, Serja Beverage Pvt. Ltd., in Samdrup Jongkhar.

The addition of this new manufacturing unit expanded domestic supply, supporting higher sales volumes and contributing to the overall growth in tax revenue from the sector.

Sales Tax on Hotels and Restaurants:

Revenue from Sales Tax on hotels and restaurants for the FY 2023–24 amounted to Nu. 608.437 million, contributing 1.1 percent to total domestic revenue. This represents a significant increase of 80.6 percent compared to Nu. 336.980 million collected in the previous FY.

The sharp growth in collections is primarily attributed to the post-pandemic recovery of the hospitality sector, driven by a marked increase in tourist arrivals and renewed domestic economic activity. Additionally, the expansion in the number of tax-registered entities, particularly in the hotel segment, played a key role in broadening the tax base and enhancing compliance.

This rebound reflects both cyclical recovery and structural improvements within the tourism and service sectors.

Sales Tax on Goods and Commodities:

Revenue from Sales Tax on goods and commodities for the FY 2023–24 amounted to Nu. 4,073.920 million, representing a 1.8 percent decline from the previous year's collection of Nu. 4,149.182 million. This component contributed 7.3 percent to total domestic revenue.

The marginal decline in revenue is primarily attributed to the moratorium on vehicle imports enforced during the FY. As motor vehicles constitute a significant share of taxable goods, the import restrictions directly reduced the volume of high-value goods subject to sales tax, thereby impacting overall collections under this category.

Sales Tax on Petroleum Products:

Sales Tax collections from petroleum products for the FY 2023–24 amounted to Nu. 713.091 million, reflecting a 6.5 percent increase compared to Nu. 669.685 million in the previous FY. This source accounted for 1.3 percent of total domestic revenue.

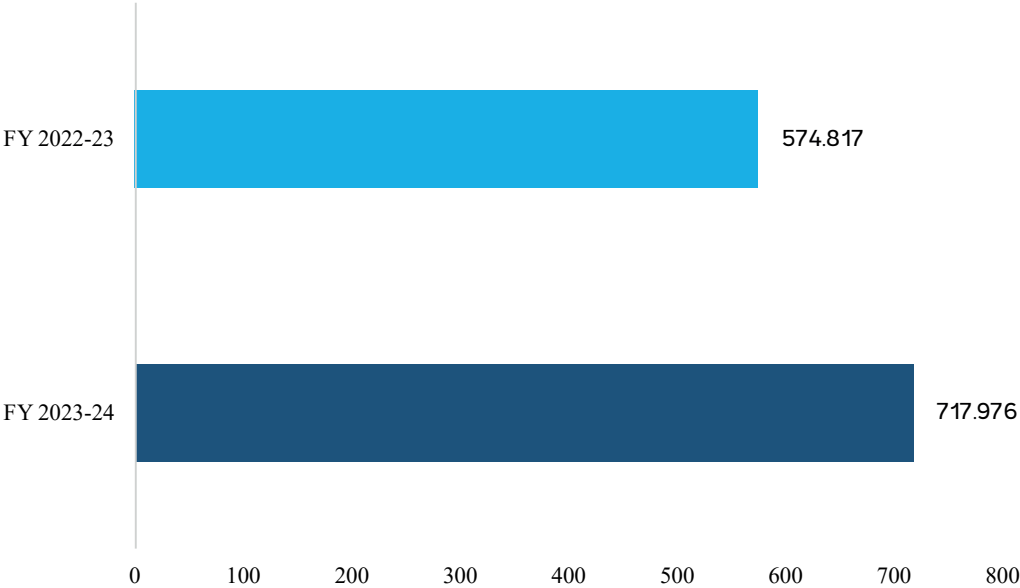
The growth in revenue is indicative of sustained demand for fuel, likely supported by increased transportation activity and economic mobility during the year.

3.2 Excise Duty

Excise Duty is levied on domestically produced liquor, specifically from the Army Welfare Project Limited (AWP). In the FY 2023-24, collections under this category amounted to Nu. 717.976 million, reflecting a 24.9 percent increase compared to Nu. 574.817 million in the previous year. Excise Duty contributed 1.3 percent to total domestic revenue.

The increase in revenue is primarily attributed to higher sales volumes and an upward revision in the ex-factory prices of AWP products. This growth underscores the revenue potential of excise duties on domestic alcohol production, particularly when aligned with market-based pricing adjustments and consistent demand.

Composition of Excise Duty (Nu.in millions)



3.3 Green Tax

Green Tax is levied primarily on motor vehicles and fossil fuels, with the objective of promoting environmental sustainability through fiscal disincentives.

In the FY 2023–24, the total collections under Green Tax amounted to Nu. 813.475 million, representing a 9.7 percent decrease from Nu. 900.544 million in the previous FY. Green Tax contributed 1.5 percent to total net domestic revenue.

The decline in collections is largely attributed to the moratorium on vehicle imports that was in effect during the reporting period. As motor vehicles constitute a significant portion of the Green Tax base, the reduction in import volumes had a direct impact on revenue performance under this category.

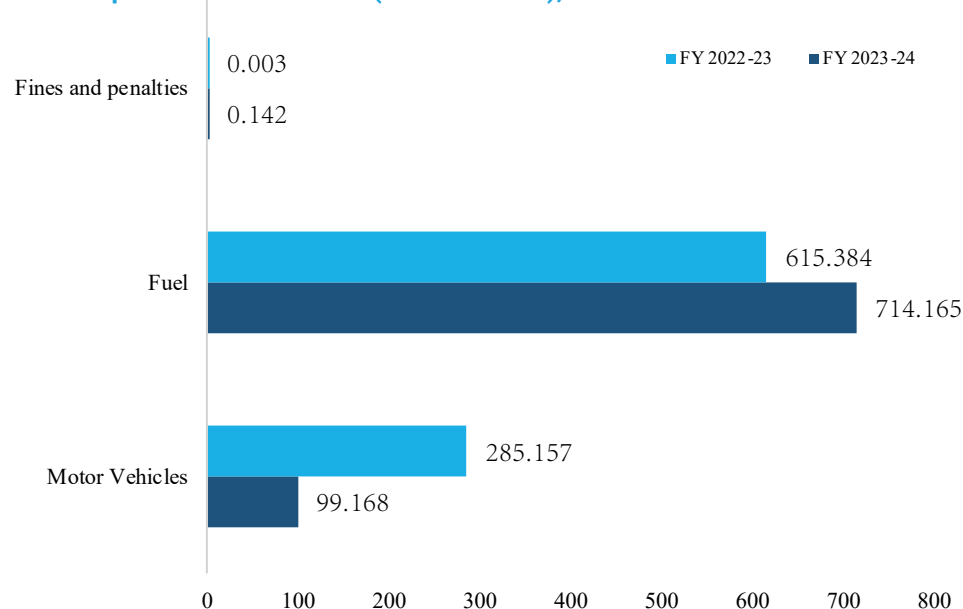
3.4 Taxes on Use of Goods and on Permission to use Goods or Perform Activities

This category includes revenues collected from motor vehicle licenses and business and professional licensing fees.

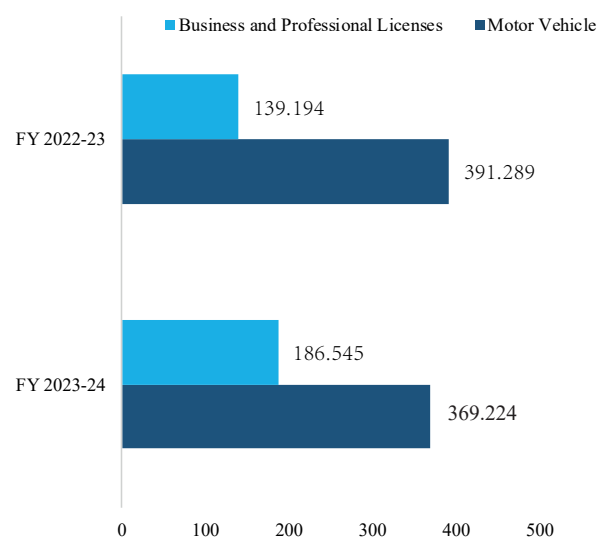
During the FY 2023–24, total collections under this category amounted to Nu. 555.769 million, marking an increase of 4.8 percent compared to Nu. 530.482 million in the previous FY. These taxes contributed 1 percent to the total domestic revenue.

The increase reflects steady demand for vehicle registrations and professional and business licenses, supported by improved compliance and administrative enforcement.

Composition of Green Tax (Nu.in millions);



Composition Taxes on Use of Goods and on Permission to use Goods or Perform Activities (Nu.in millions);



3.4.1 Motor Vehicles

This subcategory includes revenue from motor vehicle registration fees and annual renewal fees.

In the FY 2023–24, the total collections amounted to Nu. 369.224 million, reflecting a 5.6 percent decline compared to Nu. 391.289 million in the previous FY.

The decrease in revenue is primarily attributed to a reduction in new vehicle registrations, resulting from the temporary moratorium on vehicle imports during the reporting period. The restriction in import of motor vehicles led to fewer registrations, which in turn impacted overall revenue under this category.

3.4.2 Business and Professional Licenses

Revenue collected from business and professional license fees during the FY 2023–24 amounted to Nu. 186.545 million, marking a 34 percent increase compared to Nu. 139.194 million in the previous FY.

The increase is primarily attributed to the revision of trade license fees implemented in 2023 by the Ministry of Industry, Commerce and Employment. The revised fee structure led to higher per-license revenue, contributing significantly to the overall growth in this category.

4. Taxes on International Trade and Transactions

This category comprises revenue from Customs Duty levied on imports originating from countries other than India.

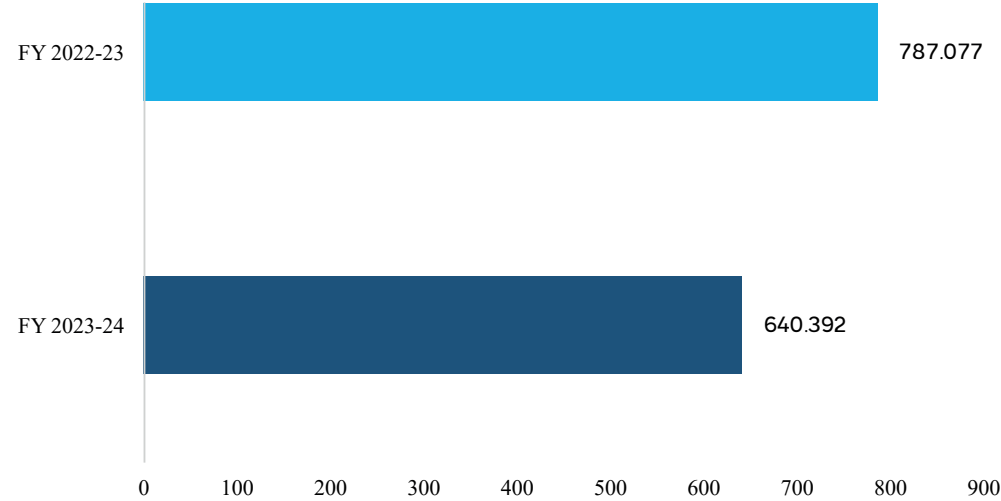
In the FY 2023–24, collections under this category amounted to Nu. 640.392 million, representing a decline of 18.6 percent compared to Nu. 787.077 million in the previous FY. Taxes on international trade contributed 1.1 percent to total domestic revenue.

The decline in revenue is primarily attributed to a contraction in imports from third countries, which form the principal dutiable base for Customs Duty. Lower trade volumes, particularly with non-SAARC countries, led to fewer customs assessments and reduced overall collections.

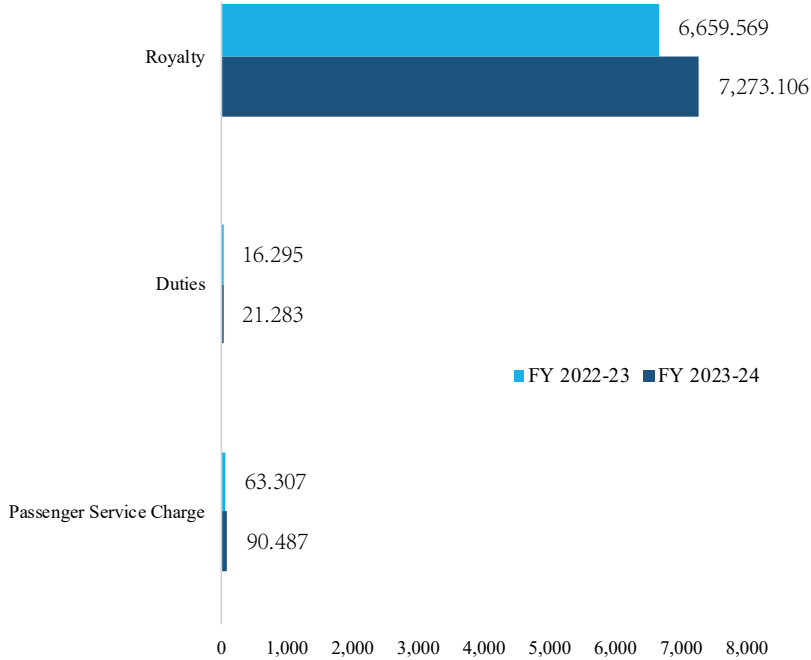
Additionally, motor vehicles imported from countries such as Japan and South Korea, which are subject to higher customs duty rates, typically contribute significantly to this revenue stream. However, the moratorium on vehicle imports during the reporting period effectively eliminated customs duty collections from this segment, further contributing to the decline.

This performance not only reflects the sensitivity of customs revenue to trade activity and policy decisions but also underscores the strategic function of customs duties. Beyond their role as a fiscal instrument, customs duties serve as a tariff tool to regulate the import of specific goods in alignment with government priorities. In this context, the moratorium on vehicle imports illustrates how customs revenue can be deliberately influenced in pursuit of broader macroeconomic, environmental, or industrial policy objectives, often with direct implications for overall revenue performance. Such policy-driven interventions highlight the strategic function of tariff structures, which may at times take precedence over their fiscal contribution.

Composition of Customs Duty collection (Nu.in millions);



Composition of Other taxes (Nu.in millions);



5. Other Taxes

Other taxes include collections from passenger service charges, stamp duties, and royalty payments.

In the FY 2023–24, total revenue from this category amounted to Nu. 7,384.876 million, representing a 9.6 percent increase compared to Nu. 6,739.170 million in the previous FY. This category contributed 13.2 percent to total domestic revenue.

The growth in collections under other taxes reflects steady performance in aviation-related fees and royalty income, likely supported by increased air travel, resource utilization, and sustained economic activity in key sectors.

5.1 Passenger Service Charge

Passenger Service Charge includes revenue from airport taxes and passenger surcharges levied on air travelers. In the FY 2023–24, collections under this category amounted to Nu. 90.487 million, reflecting a 42.9 percent increase from Nu. 63.307 million in the previous FY.

The significant rise in revenue is attributed to the increase in passenger traffic following the post-pandemic recovery. The resumption and expansion of international and domestic air travel contributed to higher collections from airport-related levies.

5.2 Revenue Stamp Duties

This category includes collections from legal stamp duties and revenue stamp duties applied to official documents and transactions.

In the FY 2023–24, total revenue from stamp duties amounted to Nu. 21.283 million, representing a 30.6 percent increase compared to Nu. 16.295 million in the previous FY.

The growth in collections is primarily attributed to an increase in the volume of stamp sales, reflecting heightened administrative and legal activity across various sectors requiring stamped documentation.

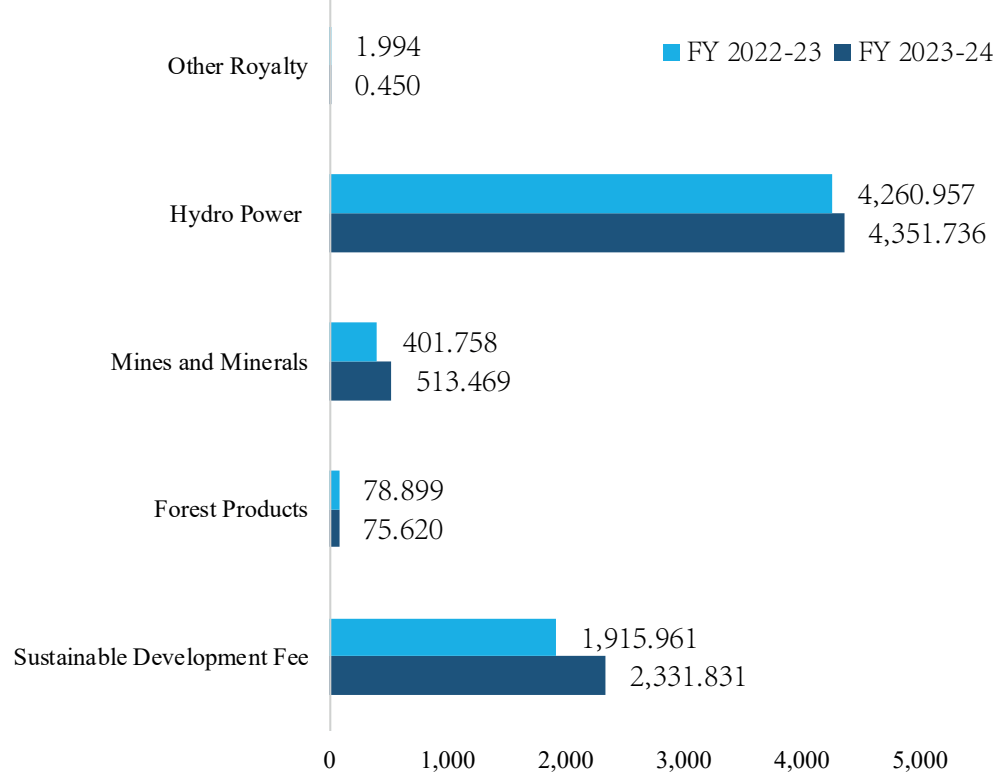
5.3 Royalty

Royalty revenue is derived from the utilization of natural and national resources, including tourism, forest products, mines and minerals, and hydropower generation.

In the FY 2023–24, total royalty collections amounted to Nu. 7,273.106 million, reflecting a 9.2 percent increase compared to Nu. 6,659.569 million in the previous FY. Royalty contributed 13 percent to total domestic revenue.

The increase in revenue was primarily driven by higher collections from hydropower and tourism, which contributed to Nu. 4,351.736 million and Nu. 2,331.831 million, respectively. The growth reflects improved hydropower generation, along with a resurgence in tourism-related activities during the reporting period.

Composition of Royalties(Nu. in millions);



B. Other Revenue (Non Tax Revenue)

Other revenue includes Property Income, such as dividends and profit transfers, and Health Contributions.

In the FY 2023–24, total collections under this category amounted to Nu. 18,288.172 million, reflecting a significant 59.4 percent increase compared to the previous year. Other revenue contributed 32.6 percent to total domestic revenue.

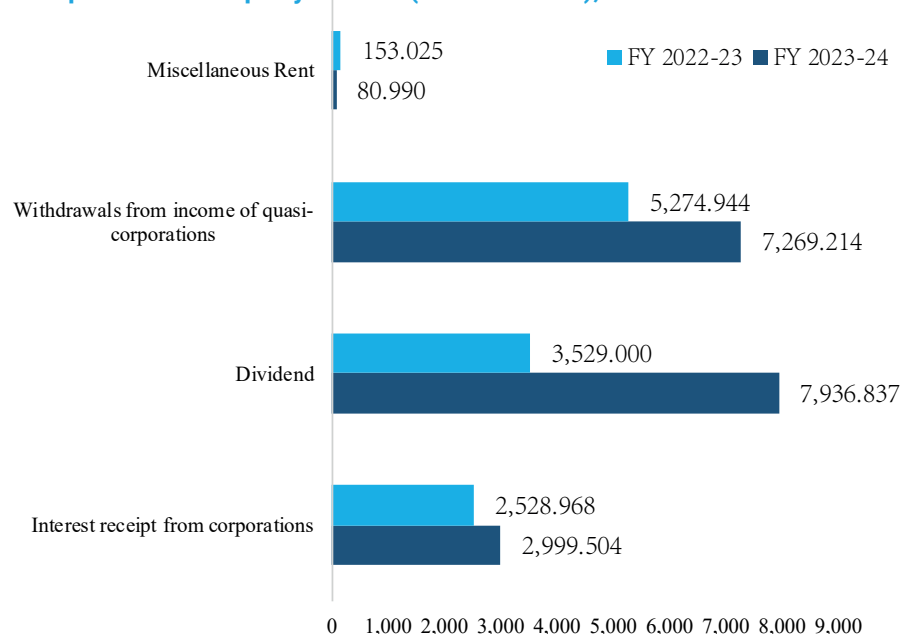
The substantial growth was primarily driven by increased dividend remittances from DHI and a higher profit transfer from the RMA. These transfers represent a strong return on public sector investments and improved performance of state-owned enterprises and monetary operations during the FY.

1. Property Income

Property Income comprises Interest Receipts, Dividend, Net Profit Transfer from RMA and Mangdechhu Hydroelectric Project (MHP) and Miscellaneous Rent collection.

For the FY 2023–24, revenue from Property Income amounted to Nu. 18,286.545 million, representing a 59.2 percent increase compared to Nu. 11,485.937 million in the previous year. This category accounted for 32.6 percent of total domestic revenue.

Composition of Property Income (Nu.in millions);



The increase in collections was largely driven by higher dividend remittances from DHI, which also included allocations to support civil servant pay adjustments. Additionally, profit transfers from the RMA saw a sharp increase, rising from Nu. 810.548 million in the previous year to Nu. 5,269.214 million in 2023–2024. This represents more than a six-fold increase, attributed primarily to realize gains from the net sale of foreign currency by the central bank.

The substantial rise in Property Income underscores the fiscal importance of returns from state-owned enterprises and central bank operations, reinforcing the government's capacity for non-tax revenue mobilization.

1.1 Interest from Corporation

Revenue from interest received from state-owned and corporate entities amounted to Nu. 2,999.504 million in the FY 2023–24, reflecting an 18.6 percent increase compared to Nu. 2,528.968 million in the previous FY. This component contributed 5.4 percent to total domestic revenue.

The increase in collections indicates improved debt servicing capacity among public enterprises and financial institutions, as well as enhanced returns on government lending and investments in the corporate sector.

1.2 Dividend

The total dividend received was Nu. 7,936.837 million, consisting of DHI Dividend of Nu. 5,058.291 million, Salary Support from DHI of Nu. 2,666.667 million and from other corporations of Nu. 211.880 million. The overall revenue from dividend increased by 124.9 percent as compared to last FY mainly due to the remittance from DHI. It contributed to 14.2 percent of total revenue.

Total dividend income for the FY 2023–24 amounted to Nu. 7,936.837 million, representing a 124.9 percent increase compared to the previous FY. This revenue stream contributed 14.2 percent to total domestic revenue.

The dividend collections comprised:

- Druk Holding and Investments (DHI):
 - Regular dividend remittance: Nu. 5,058.291 million
 - Salary support contribution: Nu. 2,666.667 million

- Other corporations:
 - Dividend remittance: Nu. 211.880 million

The substantial increase in dividend income was primarily driven by the significant remittance from DHI, both in the form of regular dividends and one-time support to fund civil service salary adjustments. This reflects the strong financial performance of DHI and its subsidiaries during the reporting period.

1.3 Withdrawals from Income of Quasi-corporations

Revenue collected under Profit Transfer, classified as withdrawals from the income of quasi-corporations, totaled Nu. 7,269.214 million in the FY 2023–24. This represents a 37.8 percent increase compared to Nu. 5,274.944 million in the previous FY. The growth is primarily attributed to the higher profit transfer from the RMA. This category accounted for 13 percent of total domestic revenue, underscoring its fiscal importance as a stable non-tax revenue source.

1.4 Miscellaneous Rent

Revenue from Miscellaneous Rent, primarily comprising mineral rent and surface collection rent, amounting to Nu. 80.990 million in the FY 2023–24. This represents a 47.1 percent decline compared to the previous FY and accounted for 0.1 percent of total domestic revenue.

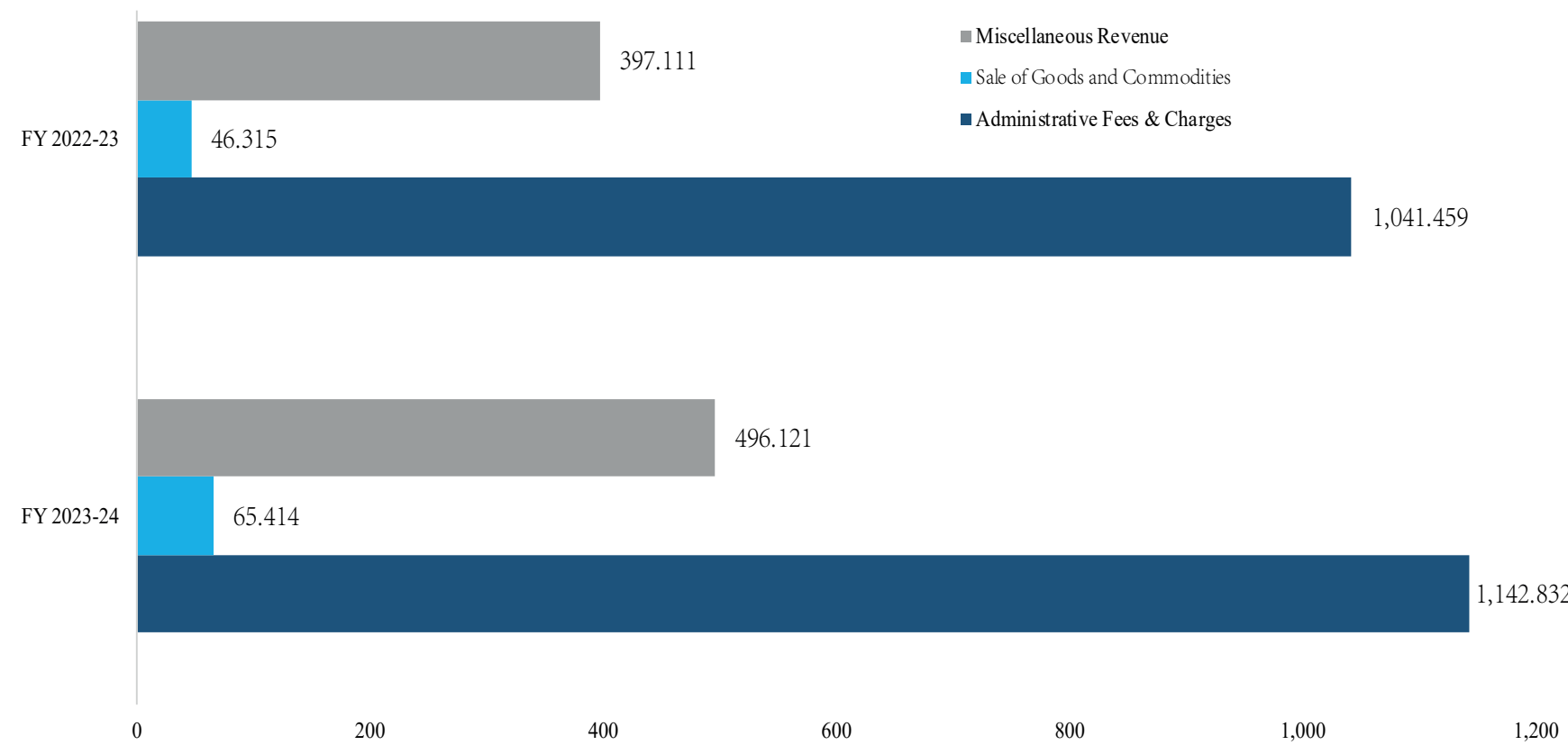
The decrease in collections is largely attributed to reduced extractive activity and the expiry or non-renewal of certain lease agreements, which led to lower remittances under this category during the reporting period.

2. Social Contributions

Social Contributions consist of revenue collected under the Health Contribution scheme. In the FY 2023–24, total collections amounted to Nu. 382.354 million.

The entire amount was transferred to the Bhutan Health Trust Fund (BHTF) to support the provision of essential drugs, vaccines, and other health services, in line with the government’s commitment to universal access to basic healthcare.

Composition of Current Revenue (Nu.in millions);



C. Current Revenue from Government Agencies

Current revenue from government agencies includes collections from Administrative Fees and Charges, Sale of Goods and Commodities, and Miscellaneous Revenue.

In the FY 2023–24, total revenue under this category amounted to Nu. 1,704.367 million, marking a 14.8 percent increase from Nu. 1,484.884 million in the previous FY. This category contributed 3 percent to total domestic revenue.

The increase reflects higher service-related collections across agencies, driven by expanded public service delivery, improved cost recovery mechanisms, and enhanced administrative efficiency

1. Administrative Fees and Charges

Administrative Fees and Charges are collected by various government agencies in exchange for public services across a wide range of sectors, including Livestock, Forest, Geological Services, Corporate Services, Transportation services, Customs, Excise & National Property, Information & Media, Tourism services, Construction services, Health Services, Education Services, Regulatory Services, Immigration Services, Municipal Services, Citizen & Labour Services, Legal Services, Land Services, Standardization Services, Environmental Services, and Other citizen-centric administrative functions.

In the FY 2023–24, total revenue under this category amounted to Nu. 1,142.832 million, reflecting a 9.7 percent increase compared to Nu. 1,041.459 million in the previous FY. This category contributed 2 percent to total domestic revenue.

The increase in collections was primarily driven by:

- Customs&ExciseServices:Revenuefromthissub-categoryrose to Nu. 292.417 million from Nu. 199.719 million in the previous year. The significant growth was largely due to increased liquor distribution permit fees, following a rise in liquor imports.
- Information and Media Services:Revenue totaled Nu. 83.699 million, up from Nu. 28.384 million in the previous FY. The growth is primarily attributed to higher collections from telecommunications license fees.

These increases reflect enhanced regulatory enforcement, rising demand for permits and licenses, and improved fee collection systems across the relevant sectors.

Composition of Administrative Fees & Charges (Nu.in millions)

| | FY 2023-24 | FY 2022-23 |
|--------------------------------------|------------|------------|
| Agriculture, Live Stock and Forest | 59.567 | 82.061 |
| Geological Services | 1.300 | 2.501 |
| Corporate Services | 2.339 | 0.683 |
| Transportation | 287.387 | 265.011 |
| Customs,Excise and National Property | 292.417 | 199.719 |
| Information and Media | 83.699 | 28.384 |
| Tourism | 8.424 | 6.815 |
| Construction | 13.134 | 15.144 |
| Health Services | 21.111 | 45.342 |
| Education Services | 79.924 | 86.899 |
| Regulatory Services | 6.715 | 5.935 |
| Immigration Services | 149.330 | 164.046 |
| Municipal Services | 7.989 | 7.867 |
| Citizen and Labour Services | 43.981 | 35.451 |
| Legal Services | 35.741 | 35.161 |
| Land Services | 8.636 | 9.238 |
| Standardization Services | 4.268 | 3.683 |
| Environmental Services | 13.845 | 15.520 |
| Other Services | 23.027 | 31.999 |

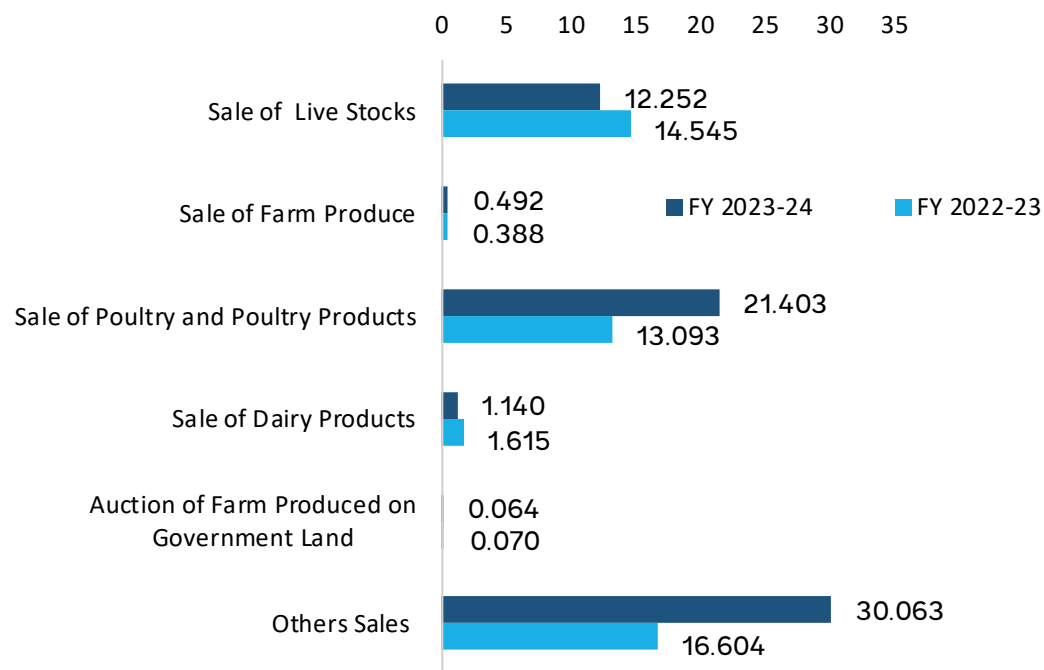
2. Sale of Goods and Commodities

This category includes revenue generated from the sale of animals and animal products, livestock, poultry and poultry products, farm produce, dairy products, and other related goods sold by government agencies.

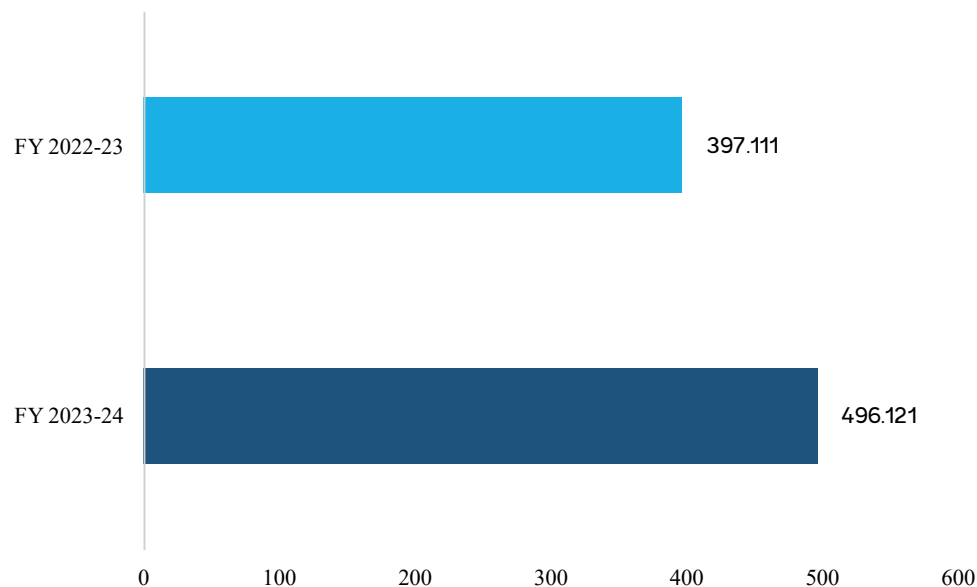
In the FY 2023-24, collections under this category totaled Nu. 65.414 million, representing a 41.2 percent increase from Nu. 46.315 million in the previous FY. This source contributed 1 percent to total domestic revenue.

The substantial growth is attributed to increased sales activity across agricultural and livestock sectors, reflecting improved production, market access, and government-facilitated commercialization efforts.

Sale of Goods and Commodities (Nu.in millions)



Collection of Miscellaneous revenue (Nu. in millions)



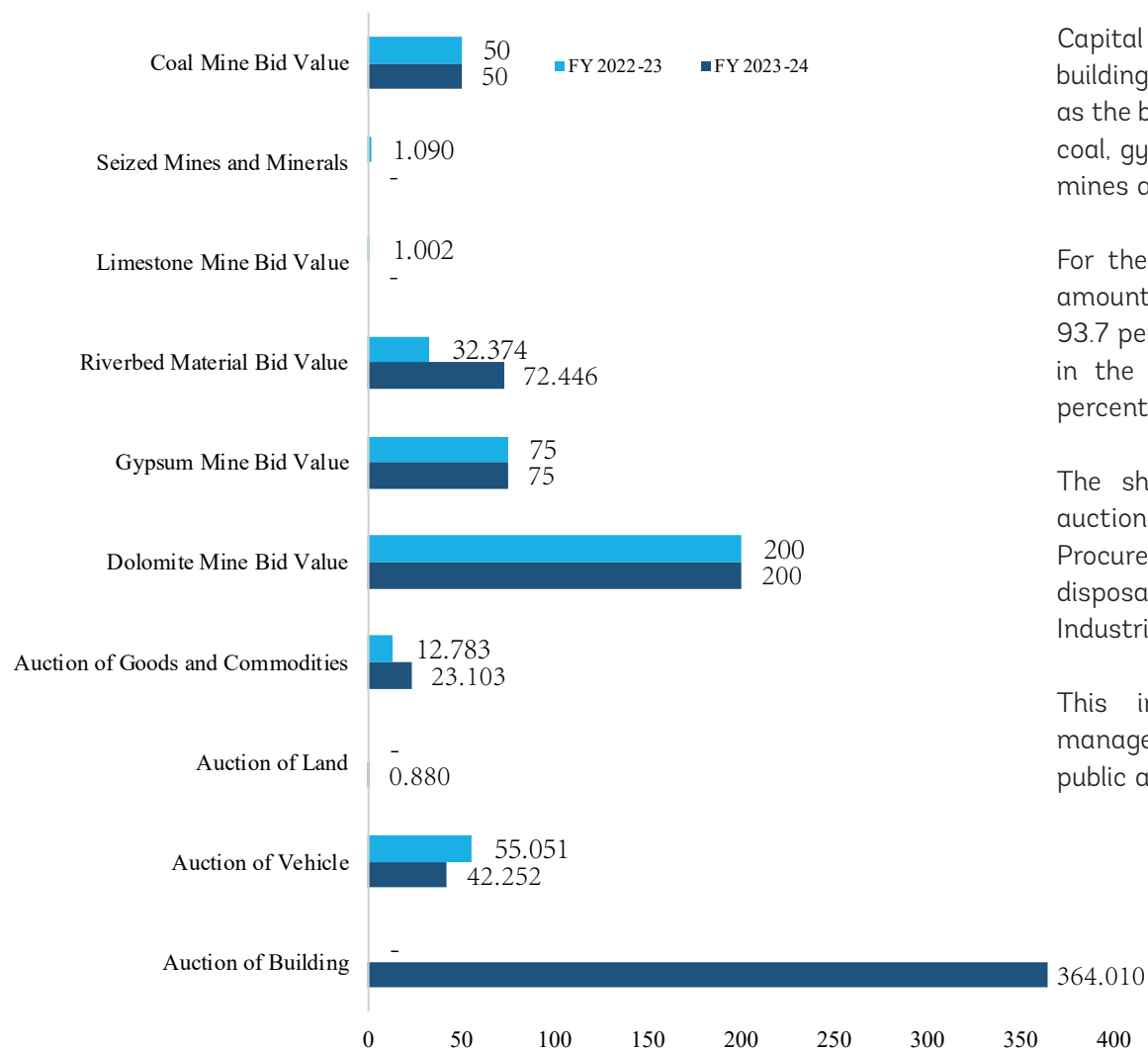
3. Miscellaneous Revenue

Miscellaneous Revenue comprises collections from a variety of sources, including tender document sales, rent from government buildings, workshops, and plots, lease rent, forfeiture of security deposits, liquidated damages, audit recoveries, development fees, and other fees, charges, fines, and penalties.

In the FY 2023–24, revenue under this category amounted to Nu. 496.121 million, contributing 0.9 percent to total domestic revenue. This represents a 24.9 percent increase compared to Nu. 397.111 million collected in the previous FY.

The growth reflects improved enforcement of contractual provisions, enhanced collection of administrative dues, and broader application of penalties and fees across public service delivery and regulatory functions.

Composition of Capital Revenue (Nu.in millions)



D. Capital Revenue from Government Agencies

Capital Revenue includes proceeds from the auction of buildings, land, vehicles, goods and commodities, as well as the bid value of natural resources, including dolomite, coal, gypsum, riverbed materials, limestone, and seized mines and minerals.

For the FY 2023-24, collections under this category amounted to Nu. 827.691 million, marking a significant 93.7 percent increase compared to Nu. 427.299 million in the previous FY. Capital Revenue contributed 1.5 percent to the total domestic revenue.

The sharp increase is primarily attributed to the auction of buildings conducted by the Department of Procurement and Properties (DPP). This included the disposal of properties located within the Jigmeling Industrial Park.

This increase reflects improved asset disposal management and enhanced monetization of non-core public and seized assets.

II. Regional Performance

This section presents the revenue collection performance across the eight Regional Revenue and Customs Offices (RRCOs) under the Department of Revenue and Customs (DRC). These regional offices are responsible for collecting both tax and non-tax revenues on behalf of the government and are strategically located across Bhutan to ensure effective and decentralized revenue administration.

The composition of taxpayers under direct taxes including CIT, BIT, and PIT is summarized in Table 1, while the total number of business entities registered as sales tax collecting agents is provided in Table 2.

The Thimphu Regional office stands out with the highest taxpayer among all the regional offices.

Table:1 Taxpayer's composition details

| Region | CIT | BIT Accounts filers | BIT Estimated filers | PIT | Total |
|------------------|------------|---------------------|----------------------|---------------|----------------|
| Thimphu | 294 | 2,574 | 14,815 | 35,548 | 53,231 |
| Phuntsholing | 83 | 560 | 4,223 | 8,737 | 13,603 |
| Paro | 43 | 317 | 3,458 | 4,520 | 8,338 |
| Samdrup Jongkhar | 34 | 177 | 2,955 | 5,215 | 8,381 |
| Samtse | 22 | 388 | 3,024 | 3,255 | 6,689 |
| Gelephu | 23 | 318 | 6,655 | 7,098 | 14,094 |
| Bumthang | 6 | 94 | 1,678 | 2,402 | 4,180 |
| Mongar | 22 | 260 | 4,161 | 6,827 | 11,270 |
| TOTAL | 527 | 4,688 | 40,969 | 73,602 | 119,786 |

Table 2: Sales Tax Collecting Agent (STCA) details

| Region | STCA |
|------------------|------------|
| Thimphu | 236 |
| Phuntsholing | 54 |
| Paro | 113 |
| Samdrup Jongkhar | 33 |
| Samtse | 16 |
| Gelephu | 41 |
| Bumthang | 49 |
| Mongar | 27 |
| TOTAL | 569 |

1. Thimphu

In the FY 2023-24, the RRCO, Thimphu recorded the highest revenue collection among all regional offices, with a total of Nu. 39,579.637 million. This accounted for 69 percent of the total gross domestic revenue. The collection increased by 66.9 percent compared to Nu. 23,709.420 million in the previous FY.

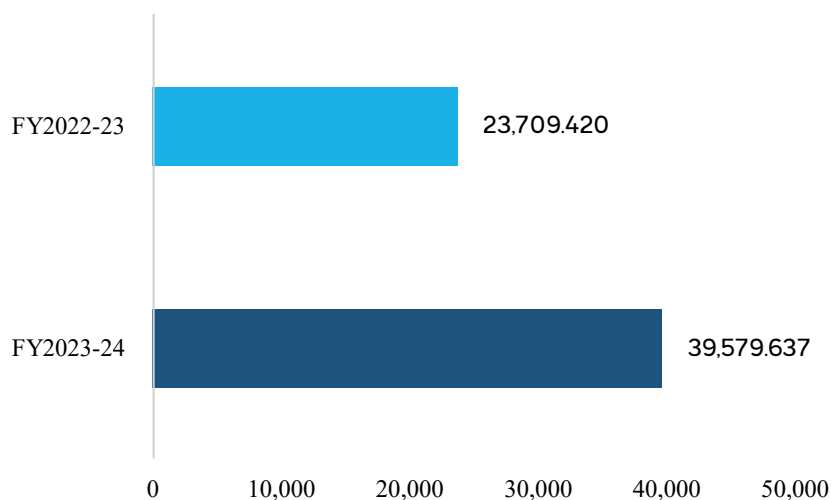
The substantial growth in revenue was driven by increased collections under CIT, PIT, and Property Tax, along with higher dividend remittances from DHI, profit transfers from the RMA and MHP, and proceeds from asset auctions.

The rise in CIT collections is attributed to the strong financial performance of major corporate entities including DHI, Bhutan Telecom Limited, Bhutan National Bank, Bhutan Power Corporation, Bank of Bhutan, and Druk PNB Bank Ltd.

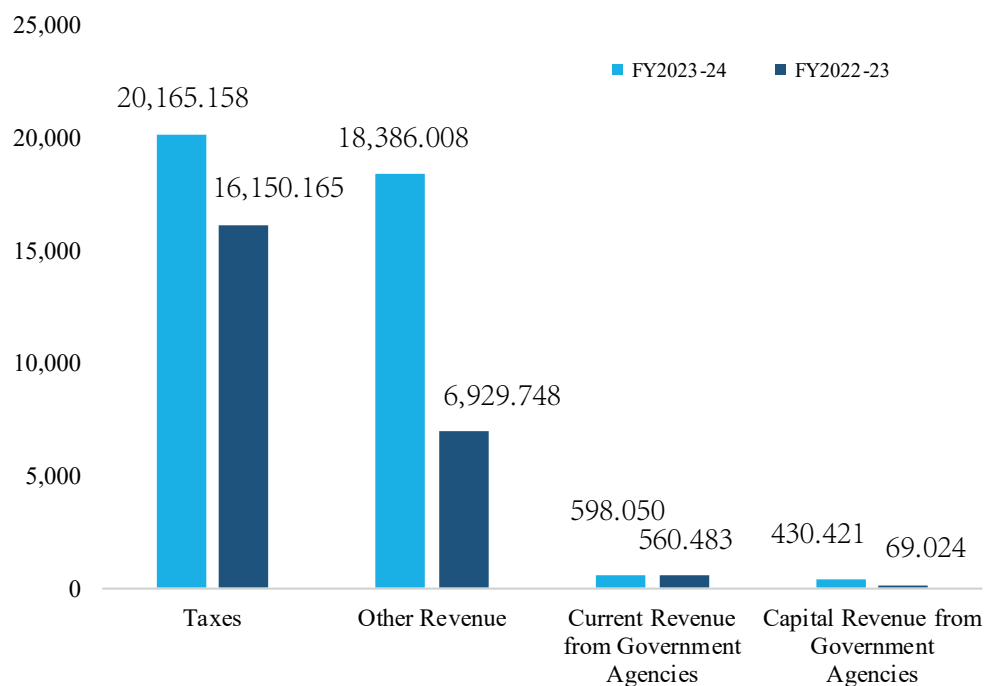
Similarly, the increase in PIT collections is due to a rise in the number of filers, following the salary revision for civil servants and corporate employees, which expanded the taxable income base.

The increase in revenue was also from the increase in collection from Business Income Tax, Personal Income Tax and Sales Tax. The increase in Business Income Tax was mainly due to the revision of the tax base for estimated taxpayers and the implementation of a tax gap analysis for sawmill industries. The increase in collection from sales tax was attributed to increase in the sales of beer and resumption of tourism business. The constant monitoring of collection and deposits of taxes and full assessment coverage also contributed in the additional collection of sales tax.

The graph below represents the comparative gross revenue collection for the FY 2023-24 and previous FY 2022-23;



Composition of taxes, other revenue, current and capital revenue under Thimphu RRCO;



2. Phuntsholing

In the FY 2023–24, the RRCO, Phuntsholing collected a total of Nu. 9,556.034 million, contributing 17 percent to the country's total gross domestic revenue. This marks a decline of 8.4 percent compared to the previous FY's collection of Nu. 10,431.856 million.

The decrease in overall revenue was primarily driven by a significant drop in CIT collections from ferro-silicon industries. The profitability of these companies was severely affected by falling global prices and rising energy costs, which directly impacted their tax contributions. Additionally, the transfer of the Army Welfare Project's registration to RRCO Gelephu further reduced the corporate tax base under Phuntsholing, contributing to the decline.

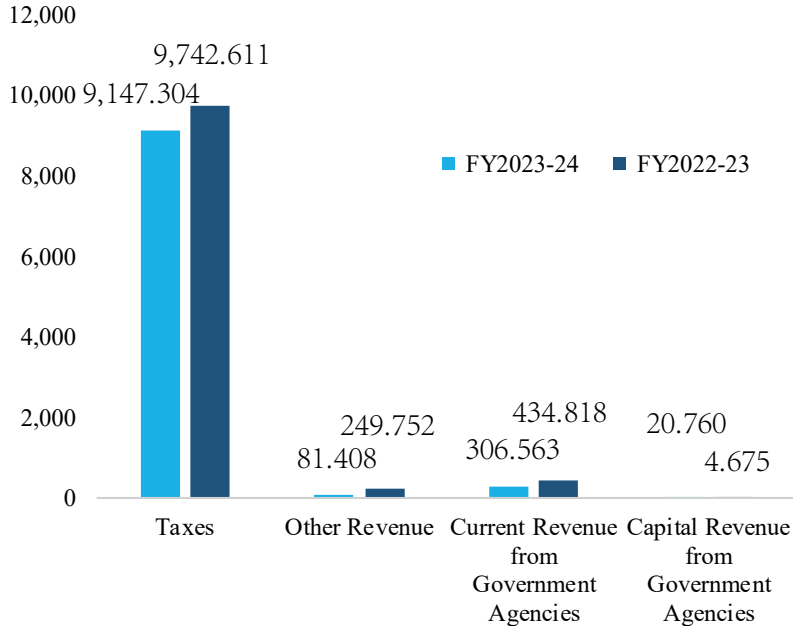
Despite this overall contraction, certain revenue streams registered positive growth. Sales Tax collections increased by 7.5 percent, reaching Nu. 5,784.559 million. The rise was mainly due to higher collections from the sale of beer and goods and commodities. This improvement is attributed to stronger compliance, supported by the implementation of the eCMS and the BIRMS, which enhanced trade monitoring and regulatory enforcement.

Moreover, Taxes on Property saw a sharp rise of 325.5 percent, reflecting increased coverage and enforcement under the new property taxation framework.

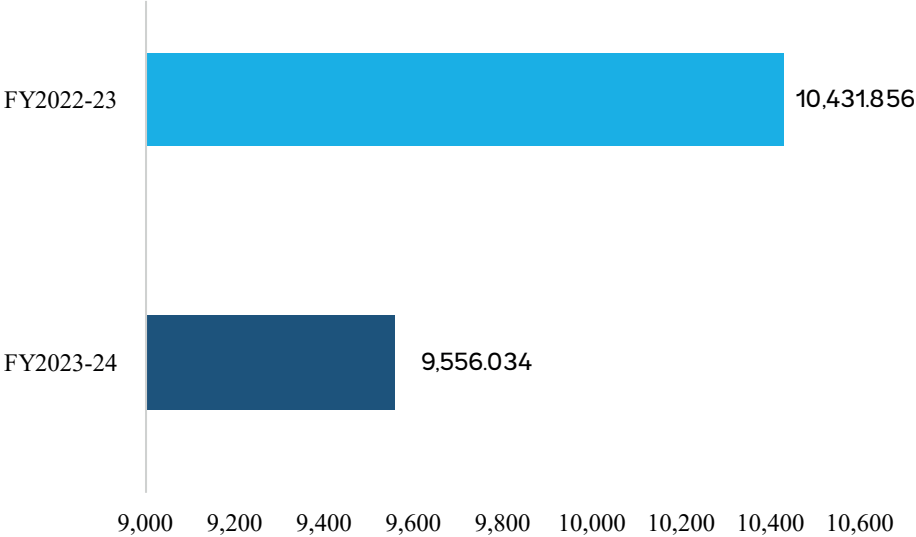
Capital Revenue also recorded a substantial growth of 344 percent, primarily driven by high-value collections from the auction of riverbed materials, underscoring improved resource management and revenue realization through public asset disposal.

While overall revenue declined, the performance in several non-CIT streams points to the impact of administrative reforms and system enhancements in maintaining revenue stability under changing economic conditions.

Composition of taxes, other revenue, current and capital revenue under Phuentsholing RRCO;



The graph below represents the comparative gross revenue collection for the FY 2023-24 and previous FY 2022-23;



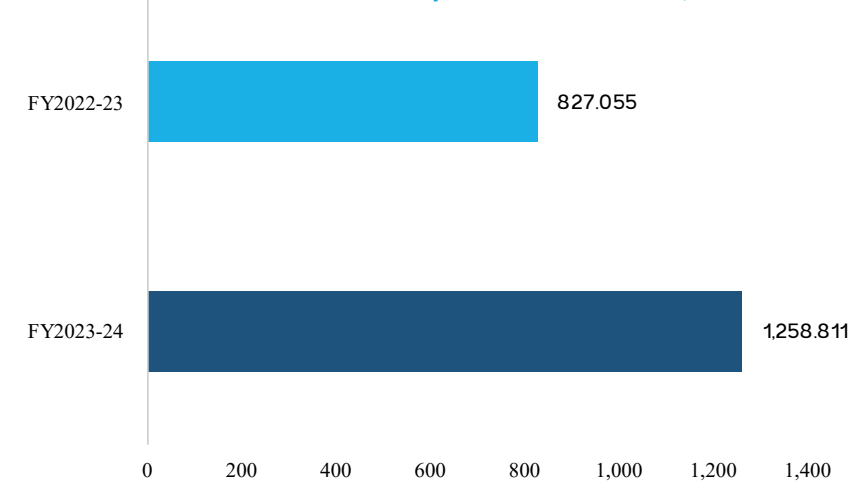
3. Paro

In the FY 2023-24, the RRCO, Paro collected a total of Nu. 1,258.811 million, marking a substantial 52.2 percent increase compared to Nu. 827.055 million in the previous FY. This strong performance was driven by increased collections from CIT, PIT, Property Tax, Airport Tax, and Royalty from Tourism.

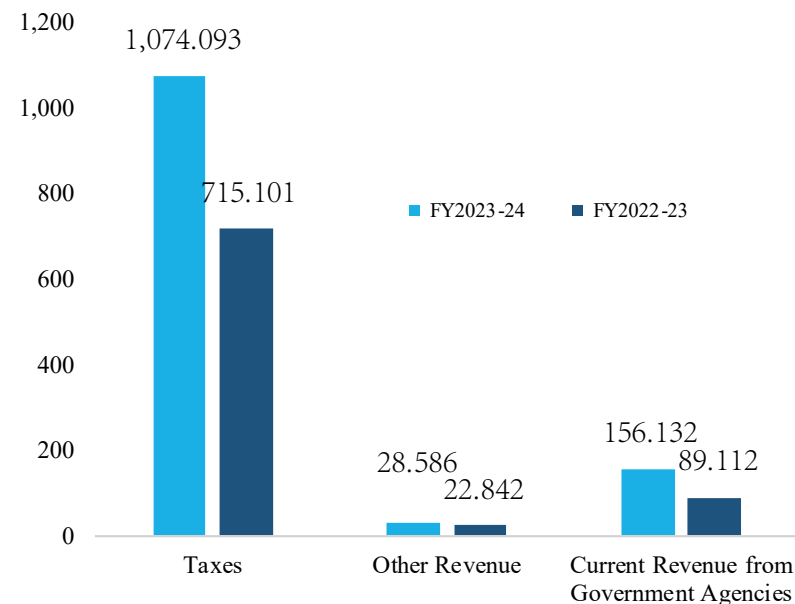
The growth in direct tax revenue during the FY was primarily the result of a targeted recovery initiative aimed at clearing outstanding tax liabilities that had remained unpaid in the aftermath of the COVID-19 pandemic. Many taxpayers had faced financial constraints during the pandemic period, leading to delays in fulfilling tax obligations. Through sustained follow-up and facilitation, RRCO Paro successfully recovered a significant portion of these arrears, which contributed meaningfully to the overall increase in revenue.

This performance reflects both the post-pandemic economic recovery in the region and the effectiveness of administrative measures to improve compliance and address long-standing dues.

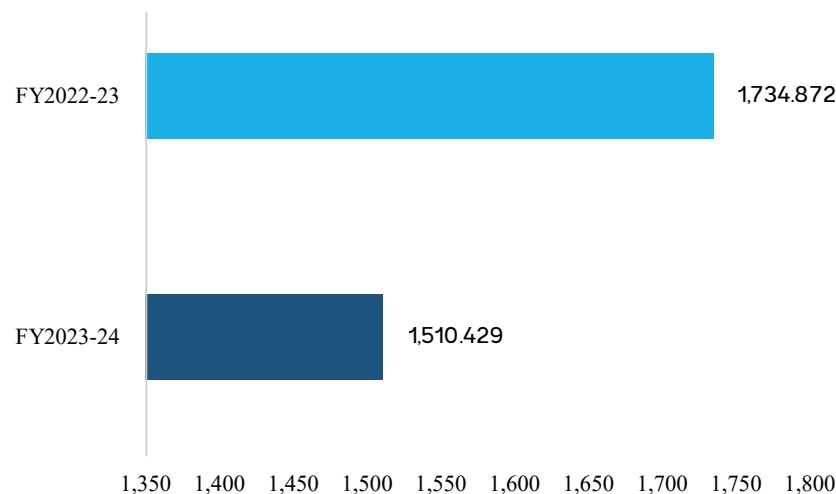
The graph below represents the comparative gross revenue collection for the FY 2023-24 and previous FY 2022-23;



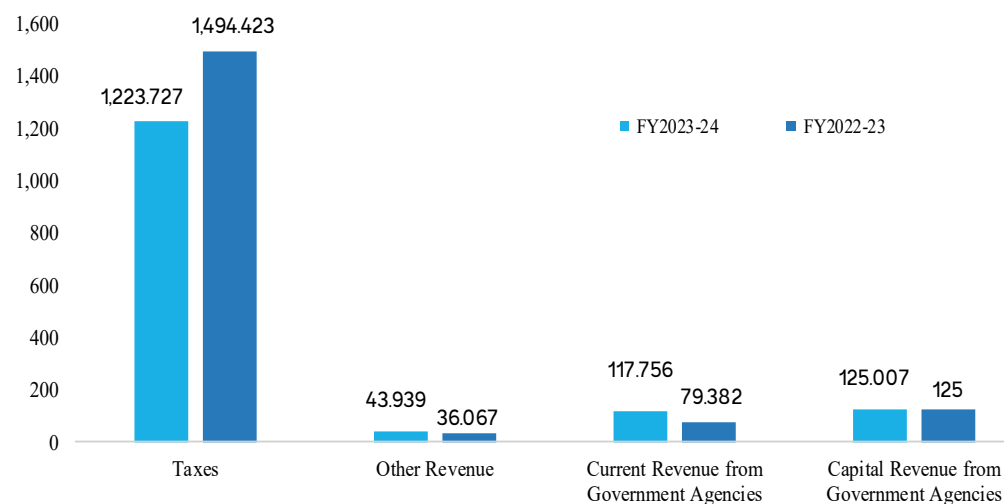
Composition of taxes, other revenue, current and capital revenue under Paro RRCO;



The graph below represents the comparative gross revenue collection for the FY 2023-24 and previous FY 2022-23;



Composition of taxes, other revenue, current and capital revenue under Samdrup Jongkhar RRCO;



4. Samdrup Jongkhar

In the FY 2023-24, the RRCO, Samdrup Jongkhar collected a total of Nu. 1,510.429 million, reflecting a 12.9 percent decrease compared to Nu. 1,734.872 million in the previous FY.

The decline in revenue was primarily due to reduced collections from CIT, BIT, and PIT. The most significant drop occurred in CIT, mainly driven by lower tax payments from Eastern Bhutan Ferro Silicon Private Limited, historically the region's largest taxpayer. The decline in the company's tax contribution was the result of falling global prices for ferro-silicon and rising power costs, both of which had a considerable impact on its profitability.

Despite the decline in direct taxes, the region recorded an increase in taxes on goods and services, particularly in Sales Tax and Green Tax. The growth in Sales Tax was notably supported by the establishment of a new beer production facility, Serja Beverage Pvt. Ltd., in Samdrup Jongkhar. The launch of this unit significantly enhanced local production and sales volumes, thereby boosting revenue from beer sales.

This mixed performance highlights the vulnerability of the region's revenue base to sector-specific fluctuations and its heavy reliance on a single business entity, namely Eastern Bhutan Ferro Silicon Pvt. Ltd., for a significant portion of tax revenue. At the same time, it underscores the positive fiscal impact of industrial diversification, as evidenced by the expanded manufacturing activity following the establishment of new enterprises such as Serja Beverage Pvt. Ltd.

5. Samtse

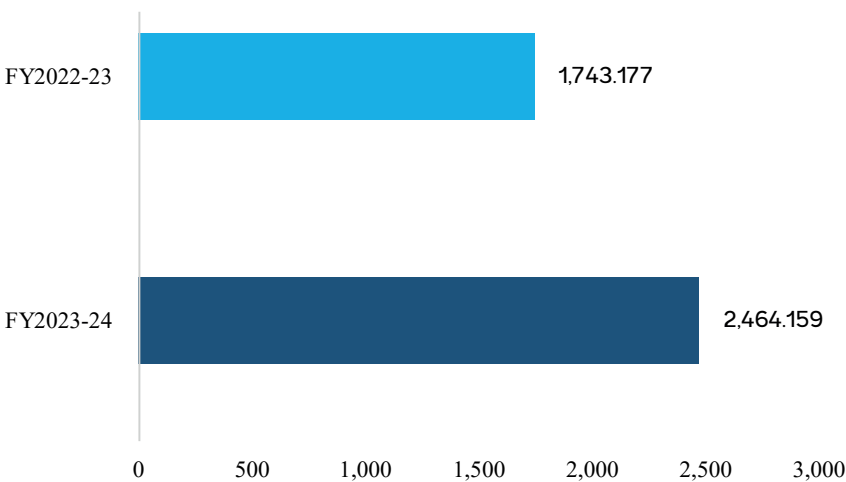
In the FY 2023-24, the RRCO, Samtse recorded total revenue of Nu. 2,464.159 million, reflecting a robust 41.4 percent increase compared to Nu. 1,743.177 million in the previous FY.

The growth in revenue was primarily driven by a significant increase in CIT collections, largely attributed to the improved financial performance of the State Mining Corporation Limited (SMCL). Additionally, Sales Tax on goods and commodities rose due to increased trade activity in the region. This was supported by ongoing development at the Dhamdum and Norbugang Industrial Parks, where industries currently under construction have led to a surge in imports of construction materials, equipment, and consumable goods.

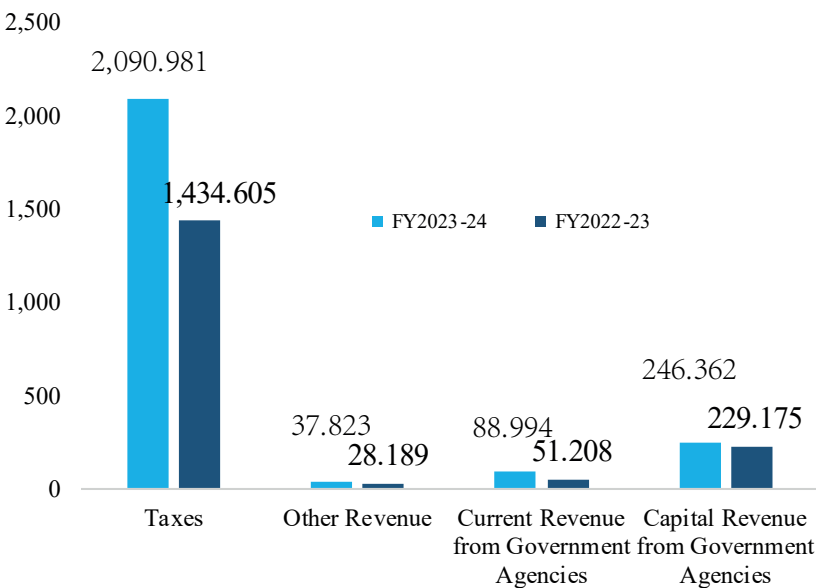
Beyond CIT and Sales Tax, the region also recorded increases in BIT, PIT, Taxes on Property, Green Tax, royalty from mines and minerals, and current revenue from government agencies. These gains reflect both economic expansion and improved compliance across multiple revenue streams.

Samtse's performance demonstrates the positive fiscal impact of industrial development and infrastructure investment, particularly as new economic zones begin to take shape and stimulate associated trade and tax activities

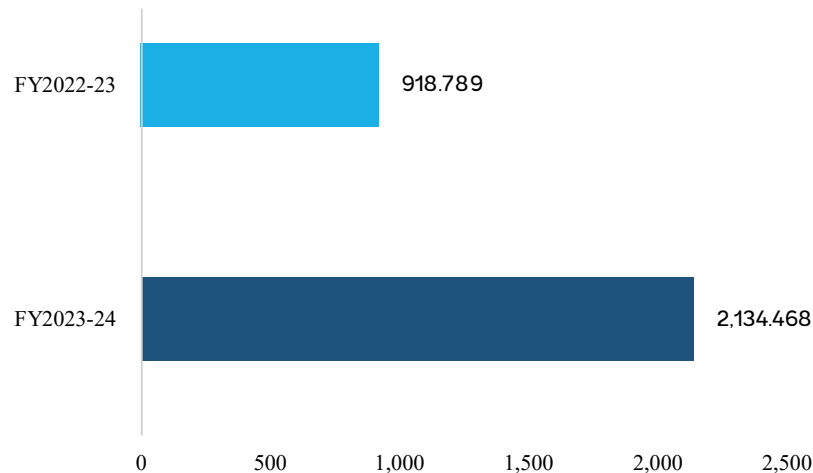
The graph below represents the comparative gross revenue collection for the FY 2023-24 and previous FY 2022-23;



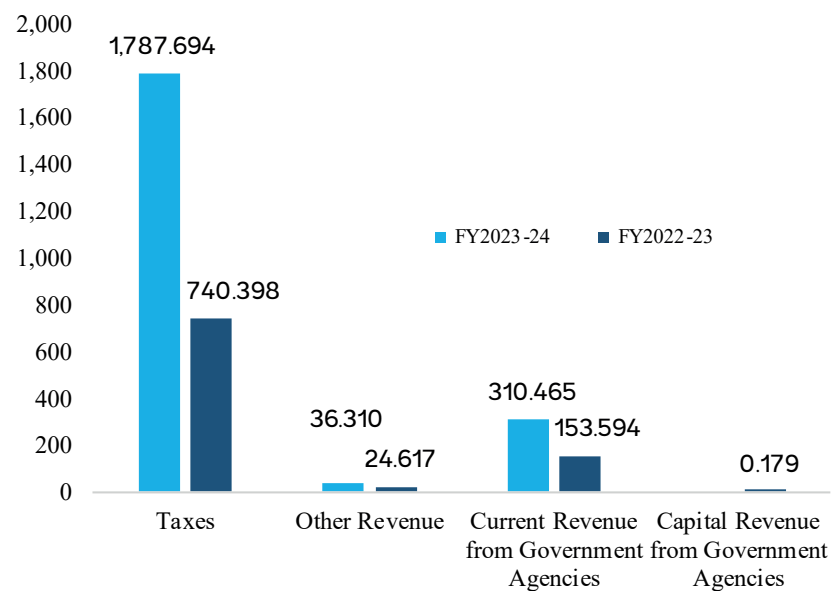
Composition of taxes, other revenue, current and capital revenue under Samtse RRCO;



The graph below represents the comparative gross revenue collection for the FY 2023-24 and previous FY 2022-23;



Composition of taxes, other revenue, current and capital revenue under Gelephu RRCO;



6. Gelephu

In the FY 2023-24, the RRCO, Gelephu collected a total of Nu. 2,134.468 million, marking a significant 132.3 percent increase from Nu. 918.789 million in the previous FY.

The substantial growth in revenue was driven by higher collections under CIT, BIT, PIT, and Property Tax. A major contributing factor to this increase was the relocation of the Army Welfare Project Limited's head office from Phuentsholing to Gelephu, which led to a notable rise in liquor excise duty collections within the region.

This sharp increase underscores the fiscal impact of organizational realignments and highlights the expanding tax base in Gelephu, positioning it as an increasingly significant contributor to national revenue.

7. Bumthang

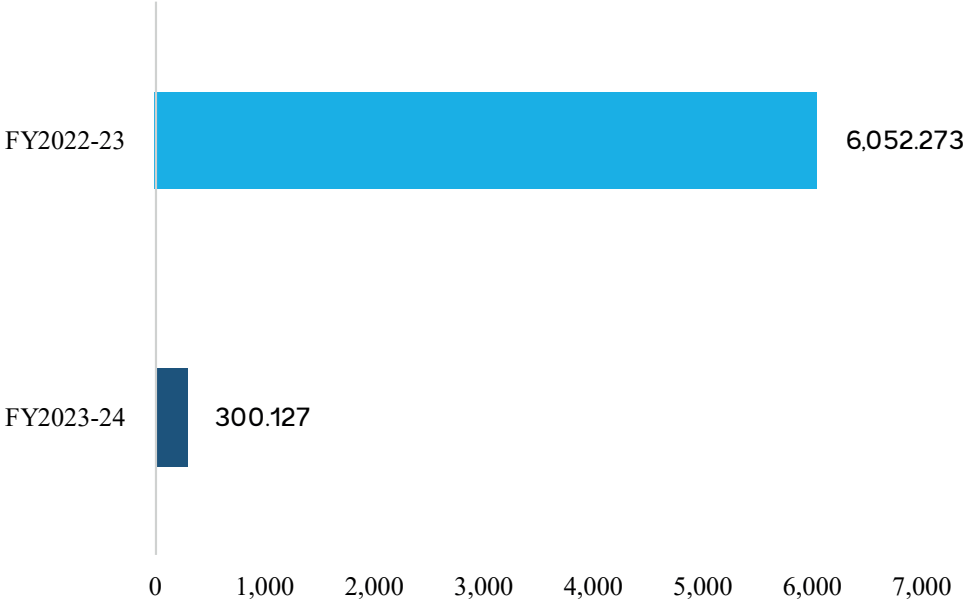
In the FY 2023-24, the RRCO, Bumthang collected a total of Nu. 300.127 million, marking a sharp 95 percent decline compared to Nu. 6,052.273 million in the previous FY.

This significant drop in revenue was primarily due to the reallocation of net profit transfer and royalty from hydropower, following the transfer of Mangdechhu Hydroelectric Project Authority's operations to Druk Green Power Corporation (DGPC). As a result, the associated revenues, which were previously accounted under RRCO Bumthang, are now reported under RRCO Thimphu, where DGPC is registered.

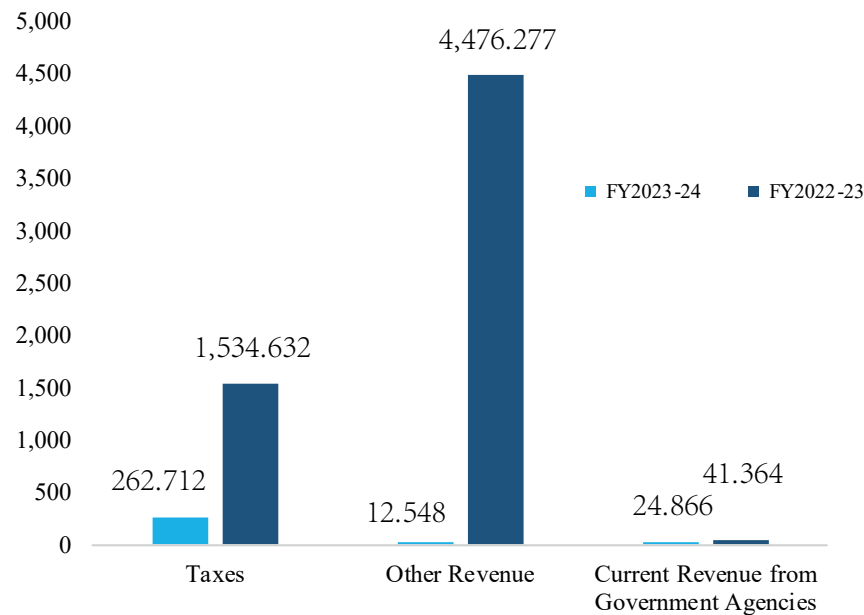
Despite the overall decline, CIT collections increased by Nu. 16.305 million during the year, largely due to higher CIT and Tax Deducted at Source (TDS) payments from Hindustan Construction Company (HCC).

Sales Tax collections also showed positive growth, reaching Nu. 15.900 million in FY 2023-24, up 32.2 percent from Nu. 12.023 million in the previous FY. The increase was mainly driven by higher collections from the hospitality sector, particularly hotels and resorts, which contributed Nu. 12.299 million. This reflects a strong post-COVID tourism recovery, coupled with a rise in visitor arrivals.

The graph below represents the comparative gross revenue collection for the FY 2023-24 and previous FY 2022-23;



Composition of taxes, other revenue, current and capital revenue under Bumthang RRCO;



Additional factors contributing to the increase in Sales Tax revenue include comprehensive assessment coverage by the Sales Tax Section, the realization of outstanding liabilities, enhanced taxpayer compliance, and consistent monitoring of collections and remittances.

While the overall revenue decreased significantly due to structural changes in hydropower reporting, the growth in CIT and Sales Tax underscores the region's resilience in other sectors, particularly services and construction.

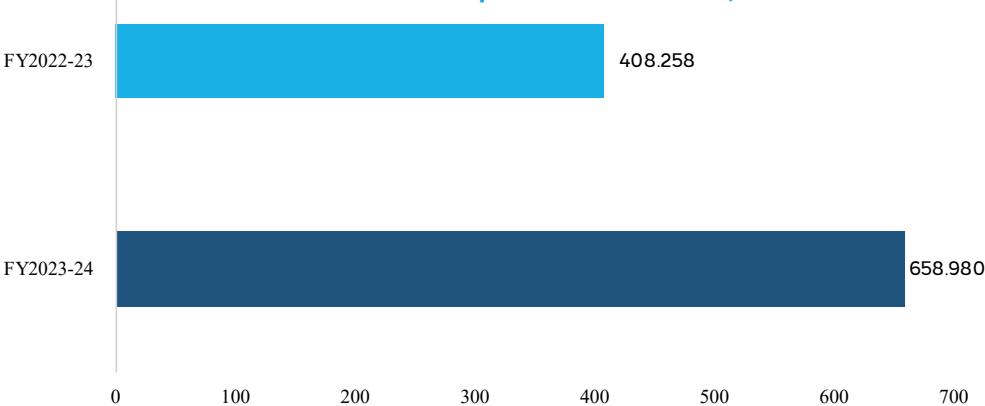
8. Mongar

In the FY 2023-24, the RRCO, Mongar collected a total of Nu. 658.980 million, reflecting an increase of Nu. 250.722 million or 61.4 percent compared to Nu. 408.258 million in the previous FY.

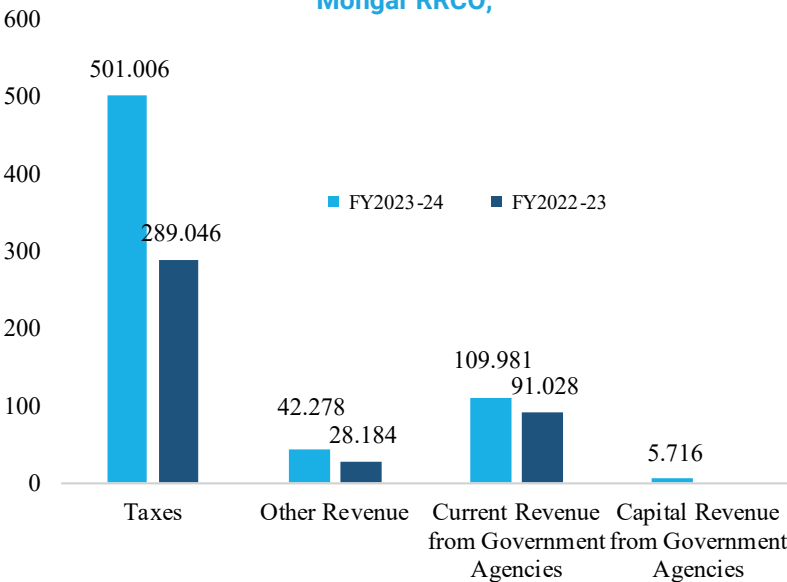
This notable growth was largely driven by a significant rise in tax revenue, which increased by Nu. 211.959 million, or 73.3 percent, compared to the previous year's collection of Nu. 259.301 million. The increase in tax revenue was primarily attributed to higher collections under CIT, PIT, and Taxes on Property.

The improved performance reflects stronger economic activity in the region, improved taxpayer compliance, and more effective enforcement measures, particularly in the direct tax and property tax segments.

The graph below represents the comparative gross revenue collection for the FY 2023-24 and previous FY 2022-23;



Composition of taxes, other revenue, current and capital revenue under Mongar RRCO;



III. Tax Expenditure

Tax Expenditure refers to a reduction in government revenue resulting from tax exemptions, deductions, credits, preferential rates, or other deviations from the standard tax structure. These provisions function as indirect government spending by forgoing revenue that would otherwise be collected under a benchmark tax system, effectively subsidizing targeted economic or social objectives. The tax provisions are designed to incentivize certain behaviors, support specific industries, or provide relief to particular groups of taxpayers.

Although not classified as direct government spending, tax expenditures function similarly by achieving specific policy objectives such as promoting investment, encouraging savings, supporting disadvantaged groups, generating employment or stimulating economic sectors through the tax system rather than through budgetary outlays.

Tax expenditures may arise under both direct and indirect taxes. In the case of direct taxes such as income tax, tax expenditures occur through exemptions, reduced rates or additional deductions granted to individuals or businesses. For indirect taxes such as customs duty, sales tax, or excise duty, tax expenditures typically take the form of exemptions, zero-rating, or concessional rates on specific goods. Though delivered through different tax instruments, both forms represent revenue foregone to support targeted policy objectives.

For the Income Year 2023, the total revenue foregone from CIT, Business BIT, Customs Duty, Sales Tax, Green Tax, and Excise Duty amounted to Nu. 3,144.961 million.

Direct Tax:

For the Income Year 2023, the total revenue foregone under CIT and BIT was recorded at Nu. 108.600 million and Nu. 151.375 million, respectively. The revenue foregone was attributable to implementation of targeted fiscal incentives designed to promote domestic investment, employment generation, and the use of local resources. Specifically, the foregone revenue reflects tax exemptions, concessionary tax rates, investment allowances, a 100% additional deduction for the employment of Bhutanese nationals, and a 30% deduction for the utilization of locally manufactured construction materials.

A total of 55 CIT-registered entities and 26 BIT-registered entities benefited from these provisions during the reporting period. While these incentives contribute to broader socio-economic objectives, such as job creation and industrial development, they also represent a significant deviation from the benchmark tax system. Accordingly, continued monitoring and impact evaluation of such tax expenditures is essential to ensure that the intended policy outcomes are achieved without undermining the integrity and buoyancy of the domestic tax base.

Indirect Tax:

For the Income Year 2023, the total revenue forgone at the Point of Entry (PoE) was Nu. 1,070.330 million under Customs Duty and Nu. 37.790 million under Green Tax.

These exemptions were granted in accordance with existing legal provisions and covered a range of imports, including those made by the General Reserve Engineer Force (GREF), principal companies of hydropower projects, and the Gyalsung project. Additional exemptions were extended to eligible sectors under the Fiscal Incentives Act of Bhutan 2021, such as imports of plant and machinery, raw materials, packaging materials, and hotel equipment. Other beneficiaries included the RMA for the import of USD currency from Singapore, Army Welfare Project (AWP) for the import of ethyl alcohol and other spirits, and various government and international agencies for the import of vehicles.

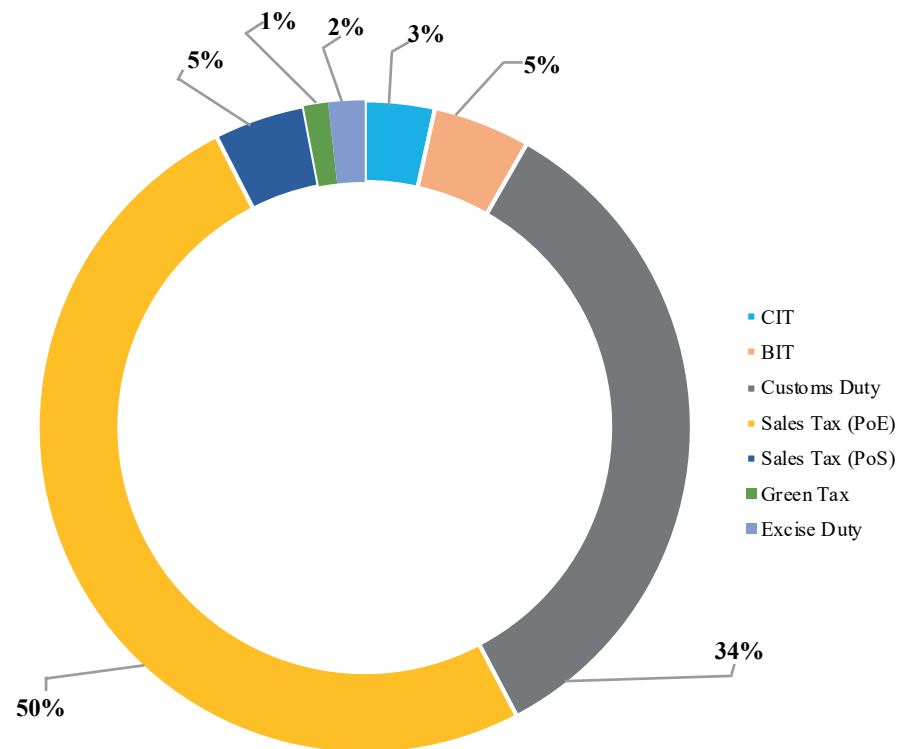
Sales Tax revenue forgone in 2023 for the Point of Entry (PoE) and Point of Sale (PoS), amounted to Nu. 1,578.620 and Nu.141.846 million respectively. Additionally, Excise Duty exemptions resulted in a revenue forgone of Nu. 56.400 million.

These tax expenditures were primarily attributed to exemptions granted to international organizations for services, Bhutanese entities for goods and services, the GREF for domestic procurements, and the principal companies of hydropower projects for the purchase of domestic goods. The foregone excise duty was largely due to exemptions provided to the armed forces in accordance with applicable legal provisions.

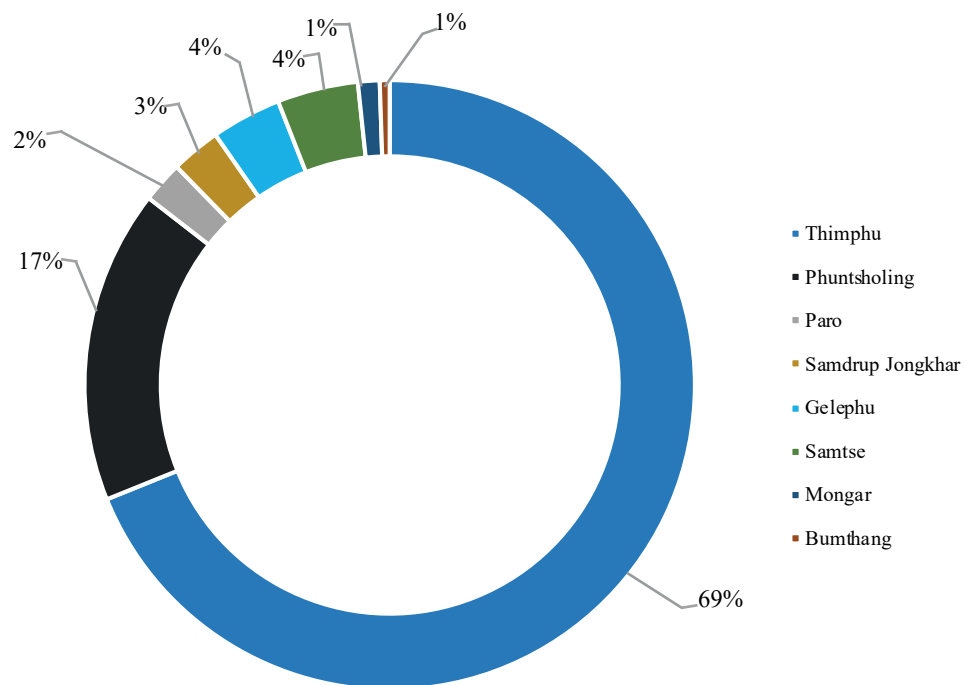
The table below shows the total tax forgone from each revenue source;

| For the year 2023 | "Revenue forgone" |
|-------------------|-------------------|
| CIT | 108.600 |
| BIT | 151.375 |
| Customs Duty | 1,070.330 |
| Sales Tax (PoE) | 1,578.620 |
| Sales Tax (PoS) | 141.846 |
| Green Tax | 37.790 |
| Excise Duty | 56.400 |
| Total | 3,144.961 |

The pie chart below shows the percentage of tax forgone under each revenue source;



IV. Summary of Regional Revenue Collection



V. Summary of tax and non-tax revenue collected by RRCO's

| Sl.No | Region | Source of Revenue | FY 2023-24 | FY 2022-23 | Collection compared to 2022-23 +/-(-) | |
|-------|------------------|-------------------|-------------------|-------------------|---------------------------------------|--------------|
| | | | Gross | Gross | Nu | % |
| 1 | Thimphu | Tax | 20,165.158 | 16,150.165 | 4,014.993 | 24.9% |
| | | Non-Tax | 19,414.479 | 7,559.255 | 11,855.224 | 156.8% |
| 2 | Phuntsholing | Tax | 9,147.304 | 9,742.611 | (595.307) | -6.1% |
| | | Non-Tax | 408.731 | 689.245 | (280.514) | -40.7% |
| 3 | Gelephu | Tax | 1,787.694 | 740.398 | 1,047.296 | 141.5% |
| | | Non-Tax | 346.775 | 178.391 | 168.384 | 94.4% |
| 4 | Samdrup Jongkhar | Tax | 1,223.727 | 1,494.423 | (270.696) | -18.1% |
| | | Non-Tax | 286.702 | 240.449 | 46.253 | 19.2% |
| 5 | Samtse | Tax | 2,090.981 | 1,434.605 | 656.376 | 45.8% |
| | | Non-Tax | 373.179 | 308.572 | 64.607 | 20.9% |
| 6 | Paro | Tax | 1,074.093 | 715.101 | 358.992 | 50.2% |
| | | Non-Tax | 184.717 | 111.954 | 72.763 | 65.0% |
| 7 | Mongar | Tax | 501.006 | 289.046 | 211.960 | 73.3% |
| | | Non-Tax | 157.975 | 119.212 | 38.763 | 32.5% |
| 8 | Bumthang | Tax | 262.712 | 1,534.632 | (1,271.920) | -82.9% |
| | | Non-Tax | 37.415 | 4,517.641 | (4,480.226) | -99.2% |
| | | TOTAL | 57,462.647 | 45,825.700 | 11,636.947 | 25.4% |

Annexure



Annexure I

National Revenue Statistics Fiscal Year 2023-24

| | Source of Revenue | FY 2023-24 | | | FY 2022-23 | | | Net (+) or (-) Nu | Net (+) or (-) % | % over Total Revenue |
|----------|--|-------------------|------------------|-------------------|-------------------|----------------|-------------------|-------------------|------------------|----------------------|
| | | GROSS | REFUND | NET | GROSS | REFUND | NET | | | |
| 1 | 2 | 3 | 4 | 5=3-4 | 6 | 7 | 8=6-7 | 9=5-8 | 10=9 of 5 | 11 |
| | Revenue | 57,462.647 | 1,448.187 | 56,014.461 | 45,825.700 | 950.816 | 44,874.885 | 11,139.576 | 24.8 | 100.0 |
| A | Taxes | 36,252.675 | 1,058.445 | 35,194.230 | 32,100.981 | 613.750 | 31,487.231 | 3,706.999 | 11.8 | 62.8 |
| 1 | Taxes on Income, Profits and Capital Gains | 17,405.799 | 750.228 | 16,655.571 | 15,009.523 | 364.921 | 14,644.602 | 2,010.969 | 13.7 | 29.7 |
| 1.1 | Corporate Income Tax | 12,013.523 | 345.157 | 11,668.366 | 10,639.518 | 151.642 | 10,487.876 | 1,180.490 | 11.3 | 20.8 |
| 1.2 | Business Income Tax | 1,701.807 | 30.527 | 1,671.280 | 1,732.292 | 19.315 | 1,712.976 | (41.696) | (2.4) | 3.0 |
| 1.3 | Personal Income Tax | 3,690.469 | 374.544 | 3,315.925 | 2,637.713 | 193.964 | 2,443.749 | 872.175 | 35.7 | 5.9 |
| 2 | Taxes on Property | 846.729 | 3.161 | 843.568 | 163.631 | 0.232 | 163.400 | 680.168 | 416.3 | 1.5 |
| 2.1 | Recurrent Taxes on immovable property (Dzongkhag Municipality) | 698.843 | 2.988 | 695.855 | 4.271 | - | 4.271 | 691.584 | 16,193.1 | 1.2 |
| 2.1.1 | Municipal Land Tax | 565.999 | 2.988 | 563.011 | 3.599 | - | 3.599 | 559.412 | 15,543.3 | 1.0 |
| 2.1.2 | House Tax | 132.687 | - | 132.687 | 0.467 | - | 0.467 | 132.221 | 28,331.5 | 0.2 |
| 2.1.3 | Underdevelopment Land Tax | 0.001 | - | 0.001 | 0.080 | - | 0.080 | (0.079) | (98.2) | 0.0 |
| 2.1.4 | Fines and penalties | 0.155 | - | 0.155 | 0.125 | - | 0.125 | 0.030 | 24.1 | 0.0 |
| 2.2 | SEZ/Protected Area/Special Area | - | - | - | 0.651 | - | 0.651 | (0.651) | (100.0) | - |
| 2.3 | Taxes on Capital Transactions | 147.886 | 0.173 | 147.713 | 158.709 | 0.232 | 158.478 | (10.764) | (6.8) | 0.3 |
| 2.2.1 | Property Transfer Tax/Ownership transfer tax | 113.543 | 0.173 | 113.370 | 130.114 | 0.232 | 129.883 | (16.513) | (12.7) | 0.2 |
| 2.2.2 | Motor Vehicle Ownership Transfer Tax | 34.343 | - | 34.343 | 28.595 | - | 28.595 | 5.748 | 20.1 | 0.1 |
| 3 | Taxes on Goods and Services | 9,898.147 | 228.324 | 9,669.823 | 9,351.589 | 198.606 | 9,152.983 | 516.840 | 5.6 | 17.3 |
| 3.1 | Sales Tax | 7,780.576 | 197.973 | 7,582.603 | 7,345.103 | 197.963 | 7,147.140 | 435.464 | 6.1 | 13.5 |
| 3.1.1 | Cement | 115.914 | - | 115.914 | 124.082 | - | 124.082 | (8.168) | (6.6) | 0.2 |
| 3.1.2 | Aerated Water | 94.005 | - | 94.005 | 103.190 | - | 103.190 | (9.185) | (8.9) | 0.2 |
| 3.1.3 | Beer | 1,903.572 | - | 1,903.572 | 1,685.875 | - | 1,685.875 | 217.697 | 12.9 | 3.4 |
| 3.1.4 | Hotels & restaurants | 608.437 | - | 608.437 | 336.980 | - | 336.980 | 271.457 | 80.6 | 1.1 |

| | Source of Revenue | FY 2023-24 | | | FY 2022-23 | | | Net (+) or (-) Nu | Net (+) or (-) % | % over Total Revenue |
|----------|--|------------------|---------------|------------------|------------------|---------------|------------------|-------------------|------------------|----------------------|
| | | GROSS | REFUND | NET | GROSS | REFUND | NET | | | |
| 3.1.5 | Cable Services | 45.942 | - | 45.942 | 42.409 | - | 42.409 | 3.533 | 8.3 | 0.1 |
| 3.1.6 | Telecom Sevices (Tourist Sim) | 1.806 | - | 1.806 | 0.023 | - | 0.023 | 1.783 | 7,779.5 | 0.0 |
| 3.1.7 | Goods & Commodities | 4,271.893 | 197.973 | 4,073.920 | 4,347.146 | 197.963 | 4,149.182 | (75.262) | (1.8) | 7.3 |
| 3.1.9 | Petroleum Products | 713.091 | - | 713.091 | 669.685 | - | 669.685 | 43.406 | 6.5 | 1.3 |
| 3.1.10 | Fines and penalties | 25.916 | - | 25.916 | 35.713 | - | 35.713 | (9.798) | (27.4) | 0.0 |
| 3.2 | Excise Duty | 717.976 | - | 717.976 | 574.817 | - | 574.817 | 143.159 | 24.9 | 1.3 |
| 3.2.1 | Domestic | 717.976 | - | 717.976 | 574.817 | - | 574.817 | 143.159 | 24.9 | 1.3 |
| 3.3 | Green Tax | 843.724 | 30.249 | 813.475 | 900.950 | 0.406 | 900.544 | (87.069) | (9.7) | 1.5 |
| 3.3.1 | Motor Vehicles | 129.417 | 30.249 | 99.168 | 285.563 | 0.406 | 285.157 | (185.989) | (65.2) | 0.2 |
| 3.3.2 | Fuel | 714.165 | - | 714.165 | 615.384 | - | 615.384 | 98.781 | 16.1 | 1.3 |
| 3.3.3 | Fines and penalties | 0.142 | - | 0.142 | 0.003 | - | 0.003 | 0.139 | 4,533.2 | 0.0 |
| 3.4 | Taxes on use of goods and on permission to use goods or perform activities | 555.871 | 0.102 | 555.769 | 530.719 | 0.237 | 530.482 | 25.287 | 4.8 | 1.0 |
| 3.4.1 | Motor Vehicle | 369.326 | 0.102 | 369.224 | 391.525 | 0.237 | 391.289 | (22.065) | (5.6) | 0.7 |
| 3.4.1.1 | Motor Vehicle Registration Fees | 14.834 | - | 14.834 | 63.345 | - | 63.345 | (48.510) | (76.6) | 0.0 |
| 3.4.1.2 | Motor Vehicle Renewal Fees | 331.434 | 0.102 | 331.332 | 297.202 | 0.237 | 296.966 | 34.366 | 11.6 | 0.6 |
| 3.4.1.3 | Fines and penalties | 23.058 | - | 23.058 | 30.978 | - | 30.978 | (7.921) | (25.6) | 0.0 |
| 3.4.2 | Business and Professional Licenses | 186.545 | - | 186.545 | 139.194 | - | 139.194 | 47.352 | 34.0 | 0.3 |
| 4 | Taxes on International Trade and Transactions | 716.960 | 76.568 | 640.392 | 835.871 | 48.794 | 787.077 | (146.685) | (18.6) | 1.1 |
| 4.1 | Customs and Other Import Duties | 716.960 | 76.568 | 640.392 | 835.871 | 48.794 | 787.077 | (146.685) | (18.6) | 1.1 |
| 4.1.1 | Customs Duty | 716.960 | 76.568 | 640.392 | 835.871 | 48.794 | 787.077 | (146.685) | (18.6) | 1.1 |
| 5 | Other Taxes | 7,385.040 | 0.164 | 7,384.876 | 6,740.368 | 1.197 | 6,739.170 | 645.706 | 9.6 | 13.2 |
| 5.1 | Passenger Service Charge | 90.487 | - | 90.487 | 63.307 | - | 63.307 | 27.180 | 42.9 | 0.2 |
| 5.2 | Duties | 21.283 | - | 21.283 | 16.295 | - | 16.295 | 4.988 | 30.6 | 0.0 |
| 5.2.1 | Legal Stamp Duty | 19.991 | - | 19.991 | 14.469 | - | 14.469 | 5.521 | 38.2 | 0.0 |
| 5.2.2 | Revenue Stamp Duty | 1.292 | - | 1.292 | 1.825 | - | 1.825 | (0.533) | (29.2) | 0.0 |
| 5.3 | Royalty | 7,273.270 | 0.164 | 7,273.106 | 6,660.766 | 1.197 | 6,659.569 | 613.538 | 9.2 | 13.0 |

| | Source of Revenue | FY 2023-24 | | | FY 2022-23 | | | Net (+) or (-) Nu | Net (+) or (-) % | % over Total Revenue |
|----------|---|-------------------|----------------|-------------------|-------------------|----------------|-------------------|-------------------|------------------|----------------------|
| | | GROSS | REFUND | NET | GROSS | REFUND | NET | | | |
| 5.3.1 | Sustainable Development Fee (Tourism) | 2,331.980 | 0.149 | 2,331.831 | 1,917.147 | 1.187 | 1,915.961 | 415.870 | 21.7 | 4.2 |
| 5.3.2 | Forest Products | 75.636 | 0.015 | 75.620 | 78.910 | 0.011 | 78.899 | (3.279) | (4.2) | 0.1 |
| 5.3.3 | Mines and Minerals | 513.469 | - | 513.469 | 401.758 | - | 401.758 | 111.711 | 27.8 | 0.9 |
| 5.3.4 | Hydro Power | 4,351.736 | - | 4,351.736 | 4,260.957 | - | 4,260.957 | 90.779 | 2.1 | 7.8 |
| 5.3.5 | Other Royalty | 0.450 | - | 0.450 | 1.994 | - | 1.994 | (1.544) | (77.4) | 0.0 |
| B | Other Revenue | 18,668.900 | 380.728 | 18,288.172 | 11,795.677 | 320.207 | 11,475.470 | 6,812.703 | 59.4 | 32.6 |
| 1 | Property Income | 18,286.545 | - | 18,286.545 | 11,485.937 | - | 11,485.937 | 6,800.609 | 59.2 | 32.6 |
| 1.1 | Interest receipt from corporations | 2,999.504 | - | 2,999.504 | 2,528.968 | - | 2,528.968 | 470.536 | 18.6 | 5.4 |
| 1.2 | Dividend | 7,936.837 | - | 7,936.837 | 3,529.000 | - | 3,529.000 | 4,407.837 | 124.9 | 14.2 |
| 1.2.1 | DHI | 5,058.291 | - | 5,058.291 | 3,361.000 | - | 3,361.000 | 1,697.291 | 50.5 | 9.0 |
| 1.2.2 | DHI Others | 2,666.667 | - | 2,666.667 | - | - | - | 2,666.667 | - | 4.8 |
| 1.2.3 | Others | 211.880 | - | 211.880 | 168.000 | - | 168.000 | 43.880 | 26.1 | 0.4 |
| 1.3 | Withdrawals from income of quasi-corporations | 7,269.214 | - | 7,269.214 | 5,274.944 | - | 5,274.944 | 1,994.271 | 37.8 | 13.0 |
| 1.3.1 | Net Surplus Transfers from RMA | 5,269.214 | - | 5,269.214 | 810.548 | - | 810.548 | 4,458.666 | 550.1 | 9.4 |
| 1.3.2 | Mangdechhu Hydro Power | 2,000.000 | - | 2,000.000 | 4,464.395 | - | 4,464.395 | (2,464.395) | (55.2) | 3.6 |
| 1.4 | Miscellaneous Rent | 80.990 | - | 80.990 | 153.025 | - | 153.025 | (72.035) | (47.1) | 0.1 |
| 1.4.1 | Mineral rent | 80.875 | - | 80.875 | 152.587 | - | 152.587 | (71.712) | (47.0) | 0.1 |
| 1.4.2 | Surface rent | 0.082 | - | 0.082 | 0.225 | - | 0.225 | (0.143) | (63.7) | 0.0 |
| 1.4.3 | Fines and penalties | 0.033 | - | 0.033 | 0.213 | - | 0.213 | (0.180) | (84.5) | 0.0 |
| 2 | Social Contributions | 382.354 | 380.728 | 1.627 | 309.740 | 320.207 | (10.467) | 12.094 | (115.5) | 0.0 |
| 2.1 | Health Contribution | 382.354 | 380.728 | 1.627 | 309.740 | 320.207 | (10.467) | 12.094 | (115.5) | 0.0 |
| C | Current Revenue from Government Agencies | 1,712.807 | 8.439 | 1,704.367 | 1,500.989 | 16.104 | 1,484.884 | 219.483 | 14.8 | 3.0 |
| 1 | Administrative Fees & Charges | 1,146.847 | 4.015 | 1,142.832 | 1,042.211 | 0.752 | 1,041.459 | 101.373 | 9.7 | 2.0 |
| 1.1.1 | Agriculture, Live Stock and Forest | 59.567 | - | 59.567 | 82.121 | 0.060 | 82.061 | (22.494) | (27.4) | 0.1 |
| 1.1.2 | Geological Services | 1.300 | - | 1.300 | 2.501 | - | 2.501 | (1.201) | (48.0) | 0.0 |
| 1.1.3 | Corporate Services | 2.339 | - | 2.339 | 0.683 | 0.000 | 0.683 | 1.656 | 242.4 | 0.0 |
| 1.1.4 | Transportation | 289.534 | 2.147 | 287.387 | 265.336 | 0.324 | 265.011 | 22.375 | 8.4 | 0.5 |

| | Source of Revenue | FY 2023-24 | | | FY 2022-23 | | | Net (+) or (-) Nu | Net (+) or (-) % | % over Total Revenue |
|----------|---|----------------|--------------|----------------|----------------|---------------|----------------|-------------------|------------------|----------------------|
| | | GROSS | REFUND | NET | GROSS | REFUND | NET | | | |
| 1.1.5 | Customs,Excise and National Property | 292.417 | - | 292.417 | 199.734 | 0.014 | 199.719 | 92.698 | 46.4 | 0.5 |
| 1.1.6 | Information and Media | 83.699 | - | 83.699 | 28.384 | - | 28.384 | 55.315 | 194.9 | 0.1 |
| 1.1.7 | Tourism | 8.424 | - | 8.424 | 6.815 | - | 6.815 | 1.609 | 23.6 | 0.0 |
| 1.1.8 | Construction | 13.134 | - | 13.134 | 15.154 | 0.010 | 15.144 | (2.010) | (13.3) | 0.0 |
| 1.1.9 | Health Services | 21.111 | - | 21.111 | 45.400 | 0.058 | 45.342 | (24.230) | (53.4) | 0.0 |
| 1.1.10 | Education Services | 80.173 | 0.249 | 79.924 | 87.093 | 0.194 | 86.899 | (6.975) | (8.0) | 0.1 |
| 1.1.11 | Regulatory Services | 6.715 | - | 6.715 | 5.935 | - | 5.935 | 0.780 | 13.1 | 0.0 |
| 1.1.12 | Immigration Services | 149.330 | - | 149.330 | 164.129 | 0.083 | 164.046 | (14.717) | (9.0) | 0.3 |
| 1.1.13 | Municipal Services | 7.989 | - | 7.989 | 7.867 | - | 7.867 | 0.121 | 1.5 | 0.0 |
| 1.1.14 | Citizen and Labour Services | 43.981 | - | 43.981 | 35.456 | 0.005 | 35.451 | 8.530 | 24.1 | 0.1 |
| 1.1.15 | Legal Services | 35.741 | - | 35.741 | 35.161 | - | 35.161 | 0.580 | 1.6 | 0.1 |
| 1.1.16 | Land Services | 8.636 | - | 8.636 | 9.240 | 0.003 | 9.238 | (0.602) | (6.5) | 0.0 |
| 1.1.17 | Standardization Services | 4.268 | - | 4.268 | 3.683 | - | 3.683 | 0.585 | 15.9 | 0.0 |
| 1.1.18 | Environmental Services | 13.845 | - | 13.845 | 15.521 | 0.001 | 15.520 | (1.674) | (10.8) | 0.0 |
| 1.1.19 | Other Services | 24.646 | 1.619 | 23.019 | 31.999 | - | 31.999 | (8.980) | (28.1) | 0.0 |
| 2 | Sale of Goods and Com-modities | 65.414 | - | 65.414 | 46.315 | - | 46.315 | 19.100 | 41.2 | 1.0 |
| 2.1.1 | Sale of Live Stocks | 12.252 | - | 12.252 | 14.545 | - | 14.545 | (2.293) | (15.8) | 0.0 |
| 2.1.2 | Sale of Farm Produce | 0.492 | - | 0.492 | 0.388 | - | 0.388 | 0.104 | 26.9 | 0.0 |
| 2.1.3 | Sale of Poultry and Poultry Products | 21.403 | - | 21.403 | 13.093 | - | 13.093 | 8.310 | 63.5 | 0.0 |
| 2.1.4 | Sale of Dairy Products | 1.140 | - | 1.140 | 1.615 | - | 1.615 | (0.475) | (29.4) | 0.0 |
| 2.1.6 | Auction of Farm Produced on Government Land | 0.064 | - | 0.064 | 0.070 | - | 0.070 | (0.006) | (8.3) | 0.0 |
| 2.1.7 | Other Sales | 30.063 | - | 30.063 | 16.604 | - | 16.604 | 13.459 | 81.1 | 0.0 |
| 3 | Miscellaneous Revenue | 500.545 | 4.424 | 496.121 | 412.463 | 15.352 | 397.111 | 99.010 | 24.9 | 0.9 |
| 3.1.1 | Tender Document Sale | 0.643 | - | 0.643 | 0.455 | - | 0.455 | 0.188 | 41.4 | 0.0 |
| 3.2.2 | Rent from Buildings/Work-shops/Plots | 197.086 | - | 197.086 | 158.937 | - | 158.937 | 38.149 | 24.0 | 0.4 |
| 3.1.2 | Lease Rent | 48.292 | - | 48.292 | 26.153 | - | 26.153 | 22.140 | 84.7 | 0.1 |
| 3.2.3 | Forfeiture of Security Deposit | 24.254 | - | 24.254 | 5.737 | - | 5.737 | 18.517 | 322.8 | 0.0 |
| 3.1.3 | Liquidated Damages | 180.371 | - | 180.371 | 178.541 | 15.352 | 163.189 | 17.182 | 10.5 | 0.3 |

| | Source of Revenue | FY 2023-24 | | | FY 2022-23 | | | Net (+) or (-) Nu | Net (+) or (-) % | % over Total Revenue |
|----------|---|----------------|--------------|----------------|----------------|--------------|----------------|-------------------|------------------|----------------------|
| | | GROSS | REFUND | NET | GROSS | REFUND | NET | | | |
| 3.2.4 | Books and Periodical Sales | 0.026 | - | 0.026 | 0.028 | - | 0.028 | (0.002) | (6.9) | 0.0 |
| 3.1.4 | Audit Recovery Account | 2.368 | - | 2.368 | 0.908 | - | 0.908 | 1.460 | 160.7 | 0.0 |
| 3.2.5 | VAT Refund | - | - | - | 0.050 | - | 0.050 | (0.050) | (100.0) | - |
| 3.1.5 | Annual CSO Registration Fees | 0.165 | - | 0.165 | 0.195 | - | 0.195 | (0.030) | (15.2) | 0.0 |
| 3.2.6 | Demurrage Charges | 2.004 | - | 2.004 | 3.034 | - | 3.034 | (1.030) | (34.0) | 0.0 |
| 3.1.6 | Development Fee | 26.562 | - | 26.562 | 25.148 | - | 25.148 | 1.414 | 5.6 | 0.0 |
| 3.2.7 | Warehouse Charges | - | - | - | - | - | - | - | - | - |
| 3.1.7 | Compensation | - | - | - | 0.625 | - | 0.625 | (0.625) | (100.0) | - |
| 3.2.8 | Sales of Leftover Grocery Items | 0.004 | - | 0.004 | 0.003 | - | 0.003 | 0.001 | 25.7 | 0.0 |
| 3.1.8 | Other Miscellaneous Receipts | 3.331 | - | 3.331 | 3.404 | - | 3.404 | (0.073) | (2.1) | 0.0 |
| 3.2.9 | Other Outstanding Dues & Recoveries | 5.543 | 4.424 | 1.119 | 2.800 | - | 2.800 | (1.681) | (60.0) | 0.0 |
| 3.1.9 | LPG Card Cost - Lost Replacement | 0.002 | - | 0.002 | 0.002 | - | 0.002 | (0.000) | (11.1) | 0.0 |
| 3.2.10 | Seizure Money | - | - | - | - | - | - | - | - | - |
| 3.1.10 | Land Lease Certification Fees | 0.018 | - | 0.018 | 0.079 | - | 0.079 | (0.060) | (76.6) | 0.0 |
| 3.2.11 | Transit Halt Charges | 0.221 | - | 0.221 | 0.614 | - | 0.614 | (0.393) | (64.0) | 0.0 |
| 3.1.11 | Vehicle Parking Fee | 0.063 | - | 0.063 | 2.191 | - | 2.191 | (2.128) | (97.1) | 0.0 |
| 3.2.12 | Deposit for Valuation of Govt. Equipments | 1.160 | - | 1.160 | 0.417 | - | 0.417 | 0.743 | 178.2 | 0.0 |
| 3.1.12 | Fines and penalties | 8.432 | - | 8.432 | 3.143 | - | 3.143 | 5.288 | 168.3 | 0.0 |
| D | Capital Revenue from Government Agencies | 828.266 | 0.575 | 827.691 | 428.053 | 0.754 | 427.299 | 400.392 | 93.7 | 1.5 |
| 1 | Capital Receipts | 828.266 | 0.575 | 827.691 | 428.053 | 0.754 | 427.299 | 400.392 | 93.7 | 1.5 |
| 1.1.1 | Auction of Building | 364.010 | - | 364.010 | - | - | - | 364.010 | - | 0.6 |
| 1.1.2 | Auction of Vehicle | 42.252 | - | 42.252 | 55.051 | - | 55.051 | (12.798) | (23.2) | 0.1 |
| 1.1.3 | Auction of Land | 0.880 | - | 0.880 | - | - | - | 0.880 | - | 0.0 |
| 1.1.4 | Auction of Goods and Commodities | 23.678 | 0.575 | 23.103 | 13.537 | 0.754 | 12.783 | 10.320 | 80.7 | 0.0 |
| 1.1.5 | Dolomite Mine Bid Value | 200.000 | - | 200.000 | 200.000 | - | 200.000 | - | - | 0.4 |
| 1.1.6 | Gypsum Mine Bid Value | 75.000 | - | 75.000 | 75.000 | - | 75.000 | - | - | 0.1 |

| | Source of Revenue | FY 2023-24 | | | FY 2022-23 | | | Net (+) or (-) Nu | Net (+) or (-) % | % over Total Revenue |
|--------|-----------------------------|------------|--------|--------|------------|--------|--------|-------------------|------------------|----------------------|
| | | GROSS | REFUND | NET | GROSS | REFUND | NET | | | |
| 1.1.7 | Riverbed Material Bid Value | 72.446 | - | 72.446 | 32.374 | - | 32.374 | 40.071 | 123.8 | 0.1 |
| 1.1.8 | Limestone Mine Bid Value | - | - | - | 1.002 | - | 1.002 | (1.002) | (100.0) | - |
| 1.1.9 | Seized Mines and Minerals | - | - | - | 1.090 | - | 1.090 | (1.090) | (100.0) | - |
| 1.1.10 | Coal Mine Bid Value | 50.000 | - | 50.000 | 50.000 | - | 50.000 | - | - | 0.1 |

Annexure II

Regional Revenue Statistics FY 2023-24

| THIMPHU | | Gross | | Collection compared to FY2022-23 | |
|-----------------|--|-------------------|-------------------|-------------------------------------|--------------|
| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
| I | Revenue | 39,579.637 | 23,709.420 | 15,870.217 | 66.9 |
| A | Taxes | 20,165.158 | 16,150.165 | 4,014.993 | 24.9 |
| 1 | Taxes on Income, Profits and Capital Gains | 12,209.731 | 10,149.589 | 2,060.142 | 20.3 |
| 1.1 | Corporate Income Tax | 9,484.369 | 8,020.841 | 1,463.527 | 18.2 |
| 1.2 | Business Income Tax | 828.865 | 862.813 | (33.948) | (3.9) |
| 1.3 | Personal Income Tax | 1,896.498 | 1,265.935 | 630.563 | 49.8 |
| 2 | Taxes on Property | 396.393 | 51.454 | 344.939 | 670.4 |
| 2.1 | Recurrent Taxes on immovable property | 328.392 | 0.484 | 327.908 | 67,765.3 |
| 2.2 | Taxes on Financial and Capital Transactions | 68.001 | 50.970 | 17.031 | 33.4 |
| 3 | Taxes on Goods and Services | 643.514 | 1,198.042 | (104.803) | (8.7) |
| 3.1 | Sales Tax | 640.372 | 816.402 | (176.030) | (21.6) |
| 3.1.1 | Beer | 0.242 | 0.390 | (0.148) | (38.0) |
| 3.1.2 | Hotels & restaurants | 380.917 | 210.698 | 170.219 | 80.8 |
| 3.1.3 | Cable Services | 23.984 | 23.465 | 0.518 | 2.2 |
| 3.1.4 | Telecom Sevices | 1.806 | 0.023 | 1.783 | 7,779.5 |
| 3.1.5 | Goods & Commodities | 228.274 | 567.676 | (339.402) | (59.8) |
| 3.1.6 | Petroleum Products | - | 0.826 | (0.826) | (100.0) |
| 3.1.7 | Fines and penalties | 5.149 | 13.323 | (8.174) | (61.4) |
| 3.2 | Green Tax | 3.142 | 3.914 | (0.773) | (19.7) |
| 3.2.1 | Motor Vehicle | 2.474 | 3.374 | (0.900) | (26.7) |
| 3.2.2 | Fuel | 0.668 | 0.541 | 0.127 | 23.5 |
| 3.3 | Taxes on use of goods and on permission to use goods or perform activities | 449.725 | 377.726 | 71.999 | 19.1 |
| 3.3.1 | Motor Vehicle | 273.511 | 255.775 | 17.736 | 6.9 |
| 3.3.1.1 | Motor Vehicle Registration Fees | 11.155 | 45.910 | (34.755) | (75.7) |
| 3.3.1.2 | Motor Vehicle Renewal Fees | 252.350 | 196.914 | 55.436 | 28.2 |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|--|-------------------|------------------|-------------------|--------------|
| 3.3.1.3 | Fines and penalties | 10.006 | 12.951 | (2.945) | (22.7) |
| 3.3.2 | Business and Professional Licenses | 176.214 | 121.951 | 54.264 | 44.5 |
| 4 | Taxes on International Trade and Transactions | 121.749 | 110.532 | 11.217 | 10.1 |
| 4.1 | Customs and Other Import Duties | 121.749 | 110.532 | 11.217 | 10.1 |
| 4.1.1 | Import Duty (Customs Duty) | 121.749 | 110.532 | 11.217 | 10.1 |
| 5 | Other Taxes | 6,344.046 | 4,640.548 | 1,703.497 | 36.7 |
| 5.1 | Payable solely by business | 20.716 | 14.103 | 6.612 | 46.9 |
| 5.1.1 | Duties | 20.716 | 14.103 | 6.612 | 46.9 |
| 5.1.1.1 | Legal Stamp Duty | 19.443 | 12.986 | 6.457 | 49.7 |
| 5.1.1.2 | Revenue Stamp Duty | 1.272 | 1.118 | 0.155 | 13.8 |
| 5.2 | Royalty | 6,323.330 | 4,626.445 | 1,696.885 | 36.7 |
| 5.2.1 | Tourism | 1,932.162 | 1,688.187 | 243.975 | 14.5 |
| 5.2.2 | Forest Products | 32.576 | 28.390 | 4.187 | 14.7 |
| 5.2.3 | Mines and Minerals | 6.526 | 8.604 | (2.078) | (24.2) |
| 5.2.4 | Hydro Power | 4,351.616 | 2,899.311 | 1,452.305 | 50.1 |
| 5.2.5 | Other Royalty | 0.450 | 1.953 | (1.503) | (77.0) |
| B | Other Revenue | 18,386.008 | 6,929.748 | 11,456.260 | 165.3 |
| 1 | Property Income | 18,207.105 | 6,770.750 | 11,436.354 | 168.9 |
| 1.1 | Interest | 2,999.504 | 2,528.968 | 470.536 | 18.6 |
| 1.2 | Dividend | 7,936.837 | 3,429.000 | 4,507.837 | 131.5 |
| 1.2.1 | DHI | 5,058.291 | 3,361.000 | 1,697.291 | 50.5 |
| 1.2.2 | DHI Other | 2,666.667 | - | 2,666.667 | - |
| 1.2.3 | Others | 211.880 | 68.000 | 143.880 | 211.6 |
| 1.3 | Withdrawals from income of quasi-corporations | 7,269.214 | 810.548 | 6,458.666 | 796.8 |
| 1.3.1 | Net Profit Transfers | 7,269.214 | 810.548 | 6,458.666 | 796.8 |
| 1.3.1.1 | Royal Monetary Authority | 5,269.214 | 810.548 | 4,458.666 | 550.1 |
| 1.3.1.2 | Mangdechhu Hydroelectric Project Authority | 2,000.000 | - | 2,000.000 | - |
| 1.4 | Miscellaneous Rent | 1.549 | 2.234 | (0.685) | (30.7) |
| 2 | Social Contributions | 178.903 | 158.998 | 19.906 | 12.5 |
| 2.1 | Health Contribution | 178.903 | 158.998 | 19.906 | 12.5 |
| C | Current Revenue from Government Agencies | 598.050 | 560.483 | 37.567 | 6.7 |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|---|----------------|----------------|----------------|--------------|
| 1 | Administrative Fees & Charges | 440.817 | 439.643 | 1.175 | 0.3 |
| 1.1.1 | Agriculture, Live Stock and Forest | 18.847 | 15.484 | 3.362 | 21.7 |
| 1.1.2 | Geological Services | 1.295 | 0.023 | 1.272 | 5,612.7 |
| 1.1.3 | Corporate Services | 1.842 | 0.438 | 1.404 | 320.9 |
| 1.1.4 | Transportation | 86.429 | 106.893 | (20.464) | (19.1) |
| 1.1.5 | Customs,Excise and National Property | 9.536 | 10.209 | (0.674) | (6.6) |
| 1.1.6 | Information and Media | 82.918 | 26.619 | 56.299 | 211.5 |
| 1.1.7 | Tourism | 1.734 | 0.952 | 0.782 | 82.1 |
| 1.1.8 | Construction | 7.527 | 10.715 | (3.188) | (29.8) |
| 1.1.9 | Health Services | 3.110 | 14.404 | (11.294) | (78.4) |
| 1.1.10 | Education Services | 54.569 | 62.343 | (7.774) | (12.5) |
| 1.1.11 | Regulatory Services | 5.503 | 5.705 | (0.202) | (3.5) |
| 1.1.12 | Immigration Services | 100.953 | 124.197 | (23.244) | (18.7) |
| 1.1.13 | Municipal Services | 3.930 | 0.479 | 3.451 | 720.2 |
| 1.1.14 | Citizen and Labour Services | 11.496 | 16.687 | (5.190) | (31.1) |
| 1.1.15 | Legal Services | 22.148 | 16.494 | 5.654 | 34.3 |
| 1.1.16 | Land Services | 3.538 | 2.368 | 1.170 | 49.4 |
| 1.1.17 | Standardization Services | 3.856 | 3.265 | 0.591 | 18.1 |
| 1.1.18 | Environmental Services | 3.950 | 3.750 | 0.201 | 5.3 |
| 1.1.19 | Other Services | 17.637 | 18.617 | (0.980) | (5.3) |
| 2 | Sale of Goods and Commodities | 5.406 | 5.493 | (0.087) | (1.6) |
| 2.1.1 | Sale of Live Stocks | 3.895 | 1.246 | 2.649 | 212.7 |
| 2.1.2 | Sale of Dairy Products | 0.028 | 0.022 | 0.006 | 28.3 |
| 2.1.3 | Other Sales | 0.728 | 3.664 | (2.936) | (80.1) |
| 2.1.4 | Auction of Farm Produced on Government Land | 0.034 | - | 0.034 | - |
| 2.1.5 | Others | 0.721 | 0.561 | 0.160 | 28.5 |
| 3 | Miscellaneous Revenue | 151.827 | 115.348 | 36.479 | 31.6 |
| D | Capital Revenue from Government Agencies | 430.421 | 69.024 | 361.398 | 523.6 |
| 1 | Capital Receipts | 430.421 | 69.024 | 361.398 | 523.6 |
| 1.1 | Auctions | 430.421 | 69.024 | 361.398 | 523.6 |

| PHUNTSHOLING | | Gross | | Collection compared to FY2022-23 | |
|--------------|--|-----------------|------------------|----------------------------------|---------------|
| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
| I | Revenue | 9,556.03 | 10,431.86 | (875.82) | (8.4) |
| A | Taxes | 9,147.30 | 9,742.61 | (595.31) | (6.1) |
| 1 | Taxes on Income, Profits and Capital Gains | 1,752.82 | 2,077.15 | (324.34) | (15.6) |
| 1.1 | Corporate Income Tax | 779.88 | 1,160.99 | (381.11) | (32.8) |
| 1.2 | Business Income Tax | 387.03 | 423.46 | (36.43) | (8.6) |
| 1.3 | Personal Income Tax | 585.92 | 492.71 | 93.21 | 18.9 |
| 2 | Taxes on Property | 70.43 | 16.55 | 53.88 | 325.5 |
| 2.1 | Recurrent Taxes on immovable property | 60.10 | 0.02 | 60.08 | 365,242.2 |
| 2.2 | Taxes on Financial and Capital Transactions | 10.33 | 16.54 | (6.20) | (37.5) |
| 3 | Taxes on Goods and Services | 6,319.19 | 6,631.20 | (312.00) | (4.7) |
| 3.1 | Sales Tax | 5,784.56 | 5,380.36 | 404.20 | 7.5 |
| 3.1.1 | Cement | 0.49 | 0.46 | 0.03 | 6.9 |
| 3.1.2 | Aerated Water | 93.40 | 102.48 | (9.07) | (8.9) |
| 3.1.3 | Beer | 1,882.30 | 1,675.50 | 206.81 | 12.3 |
| 3.1.4 | Hotels & restaurants | 26.11 | 12.39 | 13.72 | 110.7 |
| 3.1.5 | Cable Services | 2.95 | 2.66 | 0.29 | 11.0 |
| 3.1.6 | Goods & Commodities | 3,391.51 | 3,173.80 | 217.71 | 6.9 |
| 3.1.7 | Petroleum Products | 372.50 | 394.29 | (21.80) | (5.5) |
| 3.1.8 | Fines and penalties | 15.29 | 18.78 | (3.49) | (18.6) |
| 3.2 | Excise | 0.01 | 574.77 | (574.77) | (100.0) |
| 3.2.1 | Domestic | 0.01 | 574.77 | (574.77) | (100.0) |
| 3.3 | Green Tax | 493.01 | 621.56 | (128.55) | (20.7) |
| 3.3.1 | Motor Vehicle | 120.27 | 274.02 | (153.76) | (56.1) |
| 3.3.2 | Fuel | 372.63 | 347.53 | 25.10 | 7.2 |
| 3.3.3 | Fines and penalties | 0.11 | 0.00 | 0.11 | 9,208.4 |
| 3.4 | Taxes on use of goods and on permission to use goods or perform activities | 41.62 | 54.51 | (12.89) | (23.6) |
| 3.4.1 | Motor Vehicle | 40.54 | 51.64 | (11.10) | (21.5) |
| 3.4.1.1 | Motor Vehicle Registration Fees | 1.66 | 2.03 | (0.38) | (18.5) |
| 3.4.1.2 | Motor Vehicle Renewal Fees | 33.67 | 42.69 | (9.02) | (21.1) |
| 3.4.1.3 | Fines and penalties | 5.21 | 6.91 | (1.70) | (24.7) |
| 3.4.2 | Business and Professional Licenses | 1.08 | 2.87 | (1.79) | (62.3) |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|--|---------------|---------------|-----------------|---------------|
| 4 | Taxes on International Trade and Transactions | 520.98 | 653.97 | (132.99) | (20.3) |
| 4.1 | Customs and Other Import Duties | 520.98 | 653.97 | (132.99) | (20.3) |
| 4.1.1 | Import Duty (Customs Duty) | 520.98 | 653.97 | (132.99) | (20.3) |
| 5 | Other Taxes | 483.88 | 363.74 | 120.14 | 33.0 |
| 5.1 | Royalty | 483.88 | 363.74 | 120.14 | 33.0 |
| 5.1.1 | Tourism | 334.49 | 197.26 | 137.23 | 69.6 |
| 5.1.2 | Forest Products | 0.47 | 1.07 | (0.60) | (56.3) |
| 5.1.3 | Mines and Minerals | 148.92 | 165.40 | (16.48) | (10.0) |
| B | Other Revenue | 81.41 | 249.75 | (168.34) | (67.4) |
| 1 | Property Income | 41.75 | 216.29 | (174.54) | (80.7) |
| 1.1 | Dividend | - | 100.00 | (100.00) | (100.0) |
| 1.2 | Miscellaneous Rent | 41.75 | 116.29 | (74.54) | (64.1) |
| 2 | Social Contributions | 39.65 | 33.46 | 6.20 | 18.5 |
| 2.1 | Health Contribution | 39.65 | 33.46 | 6.20 | 18.5 |
| C | Current Revenue from Government Agencies | 306.56 | 434.82 | (128.26) | (29.5) |
| 1 | Administrative Fees & Charges | 207.87 | 349.89 | (142.02) | (40.6) |
| 1.1.1 | Agriculture, Live Stock and Forest | 9.73 | 21.61 | (11.88) | (55.0) |
| 1.1.2 | Geological Services | - | 2.47 | (2.47) | (100.0) |
| 1.1.3 | Corporate Services | 0.09 | 0.15 | (0.06) | (39.2) |
| 1.1.4 | Transportation | 72.38 | 77.94 | (5.56) | (7.1) |
| 1.1.5 | Customs,Excise and National Property | 71.76 | 184.56 | (112.80) | (61.1) |
| 1.1.6 | Information and Media | 0.12 | 0.31 | (0.19) | (62.4) |
| 1.1.7 | Tourism | 5.84 | 5.58 | 0.26 | 4.6 |
| 1.1.8 | Construction | 1.03 | 1.11 | (0.08) | (7.1) |
| 1.1.9 | Health Services | 7.44 | 14.15 | (6.71) | (47.4) |
| 1.1.10 | Education Services | 6.12 | 0.24 | 5.88 | 2,488.5 |
| 1.1.11 | Regulatory Services | 0.03 | 0.04 | (0.02) | (39.7) |
| 1.1.12 | Immigration Services | 22.11 | 15.36 | 6.74 | 43.9 |
| 1.1.13 | Municipal Services | 0.24 | 0.31 | (0.06) | (21.1) |
| 1.1.14 | Citizen and Labour Services | 1.00 | 1.84 | (0.85) | (45.9) |
| 1.1.15 | Legal Services | 2.50 | 4.75 | (2.25) | (47.3) |
| 1.1.16 | Land Services | 0.18 | 0.21 | (0.03) | (13.8) |
| 1.1.17 | Standardization Services | 0.01 | - | 0.01 | - |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|---|--------------|--------------|---------------|--------------|
| 1.1.18 | Environmental Services | 4.03 | 7.92 | (3.89) | (49.1) |
| 1.1.19 | Other Services | 3.27 | 11.34 | (8.07) | (71.2) |
| 2 | Sale of Goods and Commodities | 28.43 | 12.33 | 16.09 | 130.5 |
| 2.1.1 | Sale of Dairy Products | - | 0.07 | (0.07) | (100.0) |
| 2.1.2 | Sale of Live Stocks | - | - | - | - |
| 2.1.3 | Sale of Farm Produce | 0.01 | 0.00 | 0.01 | 425.0 |
| 2.1.4 | Other Sales | 28.42 | 12.26 | 16.15 | 131.7 |
| 3 | Miscellaneous Revenue | 70.27 | 72.59 | (2.32) | (3.2) |
| D | Capital Revenue from Government Agencies | 20.76 | 4.68 | 16.08 | 344.1 |
| 1 | Capital Receipts | 20.76 | 4.68 | 16.08 | 344.1 |

| PARO | | Gross | | Collection compared to FY2022-23 | |
|--------------|--|------------------|----------------|----------------------------------|--------------|
| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
| I | Revenue | 1,258.811 | 827.055 | 431.756 | 52.2 |
| A | Taxes | 1,074.093 | 715.101 | 358.992 | 50.2 |
| 1 | Taxes on Income, Profits and Capital Gains | 512.958 | 344.088 | 168.871 | 49.1 |
| 1.1 | Corporate Income Tax | 171.537 | 113.510 | 58.027 | 51.1 |
| 1.2 | Business Income Tax | 94.153 | 77.065 | 17.088 | 22.2 |
| 1.3 | Personal Income Tax | 247.268 | 153.513 | 93.756 | 61.1 |
| 2 | Taxes on Property | 68.972 | 23.911 | 45.061 | 188.5 |
| 2.1 | Recurrent Taxes on immovable property | 52.833 | 0.723 | 52.110 | 7,209.2 |
| 2.2 | Taxes on Financial and Capital Transactions | 16.139 | 23.188 | (7.050) | (30.4) |
| 3 | Taxes on Goods and Services | 257.523 | 177.863 | 79.660 | 44.8 |
| 3.1 | Sales Tax | 249.725 | 160.893 | 88.832 | 55.2 |
| 3.1.1 | Beer | 4.097 | 7.991 | (3.894) | (48.7) |
| 3.1.2 | Hotels & restaurants | 178.987 | 98.081 | 80.906 | 82.5 |
| 3.1.3 | Cable Services | 6.414 | 3.811 | 2.603 | 68.3 |
| 3.1.4 | Goods & Commodities | 58.183 | 49.618 | 8.565 | 17.3 |
| 3.1.5 | Fines and penalties | 2.043 | 1.390 | 0.652 | 46.9 |
| 3.2 | Green Tax | 0.093 | 0.653 | (0.560) | (85.8) |
| 3.2.1 | Motor Vehicle | 0.093 | 0.653 | (0.560) | (85.8) |
| 3.3 | Taxes on use of goods and on permission to use goods or perform activities | 7.706 | 16.318 | (8.612) | (52.8) |
| 3.3.1 | Motor Vehicle | 7.706 | 16.266 | (8.560) | (52.6) |
| 3.3.1.1 | Motor Vehicle Registration Fees | 0.107 | 0.408 | (0.301) | (73.7) |
| 3.3.1.2 | Motor Vehicle Renewal Fees | 6.176 | 12.521 | (6.345) | (50.7) |
| 3.3.1.3 | Fines and penalties | 1.422 | 3.337 | (1.915) | (57.4) |
| 3.3.2 | Business and Professional Licenses | - | 0.052 | (0.052) | (100.0) |
| 4 | Taxes on International Trade and Transactions | 70.948 | 64.494 | 6.454 | 10.0 |
| 4.1 | Customs and Other Import Duties | 70.948 | 64.494 | 6.454 | 10.0 |
| 4.1.1 | Import Duty (Customs Duty) | 70.948 | 64.494 | 6.454 | 10.0 |
| 5 | Other Taxes | 163.692 | 104.745 | 58.947 | 56.3 |
| 5.1 | Payable solely by business | 91.043 | 65.498 | 25.545 | 39.0 |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|---|----------------|---------------|---------------|--------------|
| 5.1.1 | Airport Tax | 90.476 | 63.307 | 27.169 | 42.9 |
| 5.1.2 | Airport Service Tax | 9.129 | 22.171 | (13.042) | (58.8) |
| 5.1.3 | Surcharge on Passengers | 81.347 | 41.136 | 40.211 | 97.8 |
| 5.1.2 | Duties | 0.567 | 2.191 | (1.624) | (74.1) |
| 5.1.2.1 | Legal Stamp Duty | 0.548 | 1.484 | (0.936) | (63.1) |
| 5.1.2.2 | Revenue Stamp Duty | 0.020 | 0.708 | (0.688) | (97.2) |
| 5.2 | Royalty | 72.649 | 39.247 | 33.402 | 85.1 |
| 5.2.1 | Tourism | 61.780 | 27.273 | 34.507 | 126.5 |
| 5.2.2 | Forest Products | 10.818 | 11.944 | (1.126) | (9.4) |
| 5.2.3 | Mines and Minerals | 0.051 | 0.029 | 0.021 | 73.4 |
| B | Other Revenue | 28.586 | 22.842 | 5.744 | 25.1 |
| 1 | Property Income | 0.015 | - | 0.015 | - |
| 1.1 | Miscellaneous Rent | 0.015 | - | 0.015 | - |
| 2 | Social Contributions | 28.571 | 22.842 | 5.729 | 25.1 |
| 2.1 | Health Contribution | 28.571 | 22.842 | 5.729 | 25.1 |
| C | Current Revenue from Government Agencies | 156.132 | 89.112 | 67.020 | 75.2 |
| 1 | Administrative Fees & Charges | 106.550 | 51.145 | 55.405 | 108.3 |
| 1.1.1 | Agriculture, Live Stock and Forest | 5.524 | 7.348 | (1.824) | (24.8) |
| 1.1.2 | Geological Services | 0.003 | - | 0.003 | - |
| 1.1.3 | Corporate Services | 0.001 | - | 0.001 | - |
| 1.1.4 | Transportation | 60.603 | 20.947 | 39.656 | 189.3 |
| 1.1.5 | Customs,Excise and National Property | 0.843 | 0.372 | 0.471 | 126.7 |
| 1.1.6 | Information and Media | 0.112 | 0.295 | (0.183) | (62.2) |
| 1.1.7 | Tourism | 0.004 | - | 0.004 | - |
| 1.1.8 | Construction | 0.617 | 0.636 | (0.018) | (2.9) |
| 1.2.1 | Health Services | 0.710 | 0.537 | 0.174 | 32.3 |
| 1.2.2 | Education Services | 3.774 | 2.277 | 1.497 | 65.8 |
| 1.2.3 | Regulatory Services | 0.087 | - | 0.087 | - |
| 1.3.1 | Immigration Services | 2.075 | 1.552 | 0.523 | 33.7 |
| 1.3.2 | Municipal Services | 0.785 | 0.945 | (0.160) | (17.0) |
| 1.3.3 | Citizen and Labour Services | 26.970 | 12.390 | 14.580 | 117.7 |
| 1.3.4 | Legal Services | 2.988 | 3.356 | (0.368) | (11.0) |
| 1.3.5 | Land Services | 0.001 | 0.038 | (0.037) | (98.2) |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|---|---------------|---------------|--------------|-------------|
| 1.3.6 | Standardization Services | - | 0.067 | (0.067) | (100.0) |
| 1.3.7 | Environmental Services | 0.222 | 0.279 | (0.058) | (20.6) |
| 1.3.8 | Other Services | 1.233 | 0.108 | 1.125 | 1,041.7 |
| 2 | Sale of Goods and Commodities | 10.531 | 7.271 | 3.260 | 44.8 |
| 2.1.1 | Sale of Live Stocks | 1.338 | 1.639 | (0.301) | (18.4) |
| 2.1.2 | Sale of Poultry and Poultry Products | 9.016 | 5.378 | 3.638 | 67.7 |
| 2.1.3 | Sale of Farm Produce | 0.168 | 0.254 | (0.086) | (33.7) |
| 2.1.4 | Other Sales | 0.009 | - | 0.009 | - |
| 2.2.1 | Auction of Farm Produced on Government Land | - | - | - | - |
| 3 | Miscellaneous Revenue | 39.051 | 30.696 | 8.355 | 27.2 |

| SAMDRUP JONGKHAR | | Gross | | Collection compared to FY2022-23 | |
|------------------|--|------------------|------------------|----------------------------------|----------------|
| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
| I | Revenue | 1,510.429 | 1,734.879 | (224.450) | (12.9) |
| A | Taxes | 1,223.727 | 1,494.423 | (270.696) | (18.1) |
| 1 | Taxes on Income, Profits and Capital Gains | 390.229 | 746.572 | (356.342) | (47.7) |
| 1.1 | Corporate Income Tax | 109.666 | 295.301 | (185.634) | (62.9) |
| 1.2 | Business Income Tax | 71.160 | 76.189 | (5.028) | (6.6) |
| 1.3 | Personal Income Tax | 209.402 | 375.082 | (165.680) | (44.2) |
| 2 | Taxes on Property | 45.890 | 1.802 | 44.088 | 2,447.3 |
| 2.1 | Recurrent Taxes on immovable property | 44.573 | 0.651 | 43.922 | 6,746.1 |
| 2.2 | Taxes on Financial and Capital Transactions | 1.317 | 1.150 | 0.166 | 14.5 |
| 3 | Taxes on Goods and Services | 619.924 | 578.594 | 41.330 | 7.1 |
| 3.1 | Sales Tax | 448.297 | 420.117 | 28.181 | 6.7 |
| 3.1.1 | Cement | 57.213 | 69.535 | (12.322) | (17.7) |
| 3.1.2 | Beer | 15.168 | | 15.168 | - |
| 3.1.3 | Hotels & restaurants | 2.439 | 2.443 | (0.004) | (0.2) |
| 3.1.4 | Cable Services | 2.286 | 2.380 | (0.094) | (3.9) |
| 3.1.5 | Goods & Commodities | 213.276 | 207.562 | 5.714 | 2.8 |
| 3.1.6 | Petroleum Products | 157.271 | 137.860 | 19.411 | 14.1 |
| 3.1.7 | Fines and penalties | 0.645 | 0.336 | 0.308 | 91.7 |
| 3.2 | Green Tax | 157.539 | 140.109 | 17.429 | 12.4 |
| 3.2.1 | Motor Vehicle | 0.137 | 7.223 | (7.087) | (98.1) |
| 3.2.2 | Fuel | 157.381 | 132.886 | 24.495 | 18.4 |
| 3.2.3 | Fines and penalties | 0.021 | - | 0.021 | - |
| 3.3 | Taxes on use of goods and on permission to use goods or perform activities | 14.088 | 18.368 | (4.280) | (23.3) |
| 3.3.1 | Motor Vehicle | 12.322 | 16.245 | (3.924) | (24.2) |
| 3.3.1.1 | Motor Vehicle Registration Fees | 0.130 | 0.276 | (0.146) | (52.9) |
| 3.3.1.2 | Motor Vehicle Renewal Fees | 10.963 | 14.231 | (3.268) | (23.0) |
| 3.3.1.3 | Fines and penalties | 1.228 | 1.738 | (0.510) | (29.3) |
| 3.3.2 | Business and Professional Licenses | 1.767 | 2.123 | (0.356) | (16.8) |
| 4 | Taxes on International Trade and Transactions | 2.333 | 3.878 | (1.545) | (39.8) |
| 4.1 | Customs and Other Import Duties | 2.333 | 3.878 | (1.545) | (39.8) |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|---|----------------|----------------|----------------|--------------|
| 4.1.1 | Import Duty (Customs Duty) | 2.333 | 3.878 | (1.545) | (39.8) |
| 5 | Other Taxes | 165.350 | 163.578 | 1.773 | 1.1 |
| 5.1 | Royalty | 165.350 | 163.578 | 1.773 | 1.1 |
| 5.1.1 | Tourism | 2.443 | 2.589 | (0.146) | (5.6) |
| 5.1.2 | Forest Products | 3.434 | 4.633 | (1.198) | (25.9) |
| 5.1.3 | Mines and Minerals | 159.472 | 156.356 | 3.117 | 2.0 |
| B | Other Revenue | 43.939 | 36.067 | 7.871 | 21.8 |
| 1 | Property Income | 19.614 | 19.963 | (0.349) | (1.7) |
| 1.1 | Miscellaneous Rent | 19.614 | 19.963 | (0.349) | (1.7) |
| 2 | Social Contributions | 24.324 | 16.105 | 8.220 | 51.0 |
| 2.1 | Health Contribution | 24.324 | 16.105 | 8.220 | 51.0 |
| C | Current Revenue from Government Agencies | 117.756 | 79.382 | 38.375 | 48.3 |
| 1 | Administrative Fees & Charges | 62.879 | 45.908 | 16.971 | 37.0 |
| 1.1.1 | Agriculture, Live Stock and Forest | 4.010 | 3.682 | 0.329 | 8.9 |
| 1.1.2 | Geological Services | - | - | - | - |
| 1.1.3 | Corporate Services | 0.001 | 0.003 | (0.002) | (73.1) |
| 1.1.4 | Transportation | 29.722 | 24.257 | 5.465 | 22.5 |
| 1.1.5 | Customs,Excise and National Property | 8.065 | 0.566 | 7.499 | 1,324.5 |
| 1.1.6 | Information and Media | 0.070 | 0.242 | (0.172) | (71.2) |
| 1.1.7 | Tourism | 0.167 | 0.137 | 0.029 | 21.2 |
| 1.1.8 | Construction | 0.792 | 0.196 | 0.597 | 305.1 |
| 1.2.1 | Health Services | 2.038 | 3.484 | (1.446) | (41.5) |
| 1.2.2 | Education Services | 4.174 | 0.974 | 3.201 | 328.7 |
| 1.2.3 | Regulatory Services | 0.990 | 0.189 | 0.801 | 424.5 |
| 1.3.1 | Immigration Services | 7.885 | 5.561 | 2.324 | 41.8 |
| 1.3.2 | Municipal Services | 1.203 | 1.153 | 0.049 | 4.3 |
| 1.3.3 | Citizen and Labour Services | 0.497 | 0.970 | (0.472) | (48.7) |
| 1.3.4 | Legal Services | 0.797 | 1.703 | (0.906) | (53.2) |
| 1.3.5 | Land Services | 1.638 | 1.720 | (0.082) | (4.8) |
| 1.3.6 | Standardization Services | - | 0.003 | (0.003) | (100.0) |
| 1.3.7 | Environmental Services | 0.758 | 0.864 | (0.106) | (12.2) |
| 1.3.8 | Other Services | 0.072 | 0.206 | (0.133) | (64.9) |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|---|----------------|----------------|----------------|---------------|
| 2 | Sale of Goods and Commodities | 1.388 | 1.665 | (0.277) | (16.6) |
| 2.1.1 | Sale of Live Stocks | 0.447 | 1.056 | (0.609) | (57.7) |
| 2.1.2 | Sale of Dairy Products | 0.861 | 0.568 | 0.293 | 51.6 |
| 2.1.3 | Other Sales | 0.050 | 0.041 | 0.009 | 22.0 |
| 2.2.1 | Auction of Farm Produced on Government Land | 0.030 | - | 0.030 | - |
| 3 | Miscellaneous Revenue | 53.490 | 31.809 | 21.681 | 68.2 |
| D | Capital Revenue from Government Agencies | 125.007 | 125.007 | - | - |
| 1 | Capital Receipts | 125.007 | 125.007 | - | - |

| SAMTSE | | Gross | | Collection compared to FY2022-23 | |
|--------------|--|------------------|------------------|----------------------------------|--------------|
| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
| I | Revenue | 2,464.159 | 1,743.177 | 720.982 | 41.4 |
| A | Taxes | 2,090.981 | 1,434.605 | 656.376 | 45.8 |
| 1 | Taxes on Income, Profits and Capital Gains | 1,398.245 | 1,076.019 | 322.226 | 29.9 |
| 1.1 | Corporate Income Tax | 1,159.303 | 942.278 | 217.025 | 23.0 |
| 1.2 | Business Income Tax | 90.688 | 62.538 | 28.151 | 45.0 |
| 1.3 | Personal Income Tax | 148.254 | 71.203 | 77.050 | 108.2 |
| 2 | Taxes on Property | 46.704 | 16.315 | 30.389 | 186.3 |
| 2.1 | Recurrent Taxes on immovable property | 28.359 | 1.997 | 26.362 | 1,320.4 |
| 2.2 | Taxes on Financial and Capital Transactions | 18.346 | 14.319 | 4.027 | 28.1 |
| 3 | Taxes on Goods and Services | 451.392 | 266.482 | 184.910 | 69.4 |
| 3.1 | Sales Tax | 350.908 | 220.131 | 130.777 | 59.4 |
| 3.1.1 | Cement | 58.167 | 54.088 | 4.078 | 7.5 |
| 3.1.2 | Aerated Water | 0.602 | 0.715 | (0.113) | (15.7) |
| 3.1.3 | Hotels & restaurants | 0.927 | 0.623 | 0.304 | 48.9 |
| 3.1.4 | Cable Services | 1.604 | 1.563 | 0.041 | 2.6 |
| 3.1.5 | Goods & Commodities | 193.415 | 122.774 | 70.640 | 57.5 |
| 3.1.6 | Petroleum Products | 95.352 | 39.651 | 55.702 | 140.5 |
| 3.1.7 | Fines and penalties | 0.842 | 0.718 | 0.123 | 17.2 |
| 3.2 | Excise | - | - | - | - |
| 3.2.1 | Domestic | - | - | - | - |
| 3.3 | Green Tax | 100.455 | 39.719 | 60.736 | 152.9 |
| 3.3.1 | Motor Vehicle | 5.102 | - | 5.102 | - |
| 3.3.2 | Fuel | 95.353 | 39.717 | 55.636 | 140.1 |
| 3.3.2 | Fines and penalties | - | 0.002 | (0.002) | (100.0) |
| 3.4 | Taxes on use of goods and on permission to use goods or perform activities | 0.029 | 6.631 | (6.602) | (99.6) |
| 3.4.1 | Motor Vehicle | 0.029 | 6.628 | (6.599) | (99.6) |
| 3.4.1.1 | Motor Vehicle Registration Fees | - | 0.176 | (0.176) | (100.0) |
| 3.4.1.2 | Motor Vehicle Renewal Fees | 0.022 | 5.414 | (5.392) | (99.6) |
| 3.4.1.3 | Fines and penalties | 0.007 | 1.038 | (1.031) | (99.4) |
| 3.4.2 | Business and Professional Licenses | - | 0.003 | (0.003) | (100.0) |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|--|----------------|---------------|----------------|---------------|
| 4 | Taxes on International Trade and Transactions | 0.891 | 2.908 | (2.017) | (69.4) |
| 4.1 | Customs and Other Import Duties | 0.891 | 2.908 | (2.017) | (69.4) |
| 4.1.1 | Import Duty (Customs Duty) | 0.891 | 2.908 | (2.017) | (69.4) |
| 5 | Other Taxes | 193.749 | 72.881 | 120.867 | 165.8 |
| 5.1 | Royalty | 193.749 | 72.881 | 120.867 | 165.8 |
| 5.1.1 | Tourism | 0.010 | 0.465 | (0.456) | (97.9) |
| 5.1.2 | Forest Products | 0.617 | 1.350 | (0.733) | (54.3) |
| 5.1.3 | Mines and Minerals | 193.122 | 71.066 | 122.056 | 171.8 |
| B | Other Revenue | 37.823 | 28.189 | 9.634 | 34.2 |
| 1 | Property Income | 17.922 | 14.484 | 3.438 | 23.7 |
| 1.1 | Miscellaneous Rent | 17.922 | 14.484 | 3.438 | 23.7 |
| 2 | Social Contributions | 19.901 | 13.705 | 6.196 | 45.2 |
| 2.1 | Health Contribution | 19.901 | 13.705 | 6.196 | 45.2 |
| C | Current Revenue from Government Agencies | 88.994 | 51.208 | 37.786 | 73.8 |
| 1 | Administrative Fees & Charges | 49.196 | 33.597 | 15.599 | 46.4 |
| 1.1.1 | Agriculture, Live Stock and Forest | 2.142 | 10.030 | (7.888) | (78.6) |
| 1.1.2 | Corporate Services | 0.001 | 0.021 | (0.021) | (97.5) |
| 1.1.3 | Geological Services | - | - | - | - |
| 1.1.4 | Transportation | 16.219 | 7.364 | 8.856 | 120.3 |
| 1.1.5 | Customs,Excise and National Property | 16.161 | 0.050 | 16.111 | 32,222.7 |
| 1.1.6 | Information and Media | 0.162 | 0.196 | (0.034) | (17.4) |
| 1.1.7 | Construction | 0.498 | 0.424 | 0.074 | 17.5 |
| 1.2.1 | Health Services | 2.569 | 3.987 | (1.418) | (35.6) |
| 1.2.2 | Education Services | 0.254 | 1.383 | (1.129) | (81.6) |
| 1.2.3 | Regulatory Services | 0.011 | - | 0.011 | - |
| 1.3.1 | Immigration Services | 6.722 | 6.255 | 0.466 | 7.5 |
| 1.3.2 | Municipal Services | 0.567 | 0.692 | (0.125) | (18.0) |
| 1.3.3 | Citizen and Labour Services | 0.409 | 0.421 | (0.012) | (2.9) |
| 1.3.4 | Legal Services | 1.057 | 1.308 | (0.251) | (19.2) |
| 1.3.5 | Land Services | 0.788 | 0.655 | 0.132 | 20.2 |
| 1.3.6 | Standardization Services | 0.015 | | 0.015 | - |
| 1.3.7 | Environmental Services | 1.339 | 0.738 | 0.602 | 81.6 |
| 1.3.8 | Other Services | 0.282 | 0.072 | 0.210 | 292.1 |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|---|----------------|----------------|----------------|---------------|
| 2 | Sale of Goods and Commodities | 0.071 | 0.638 | (0.567) | (88.8) |
| 2.1.1 | Sale of Live Stocks | 0.008 | 0.038 | (0.030) | (78.7) |
| 2.1.2 | Sale of Dairy Products | - | 0.584 | (0.584) | (100.0) |
| 2.1.3 | Other Sales | 0.063 | 0.016 | 0.047 | 285.8 |
| 3 | Miscellaneous Revenue | 39.726 | 16.973 | 22.753 | 134.1 |
| D | Capital Revenue from Government Agencies | 246.362 | 229.175 | 17.187 | 7.5 |
| 1 | Capital Receipts | 246.362 | 229.175 | 17.187 | 7.5 |

| GELEPHU | | Gross | | Collection compared to FY2022-23 | |
|---------------------|--|------------------|------------------|---|--------------|
| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
| I | Revenue | 2,134.468 | 918.789 | 1,215.680 | 132.3 |
| A | Taxes | 1,787.694 | 740.398 | 1,047.296 | 141.5 |
| 1 | Taxes on Income, Profits and Capital Gains | 555.757 | 233.526 | 322.230 | 138.0 |
| 1.1 | Corporate Income Tax | 207.946 | 30.433 | 177.513 | 583.3 |
| 1.2 | Business Income Tax | 103.972 | 99.807 | 4.165 | 4.2 |
| 1.3 | Personal Income Tax | 243.839 | 103.286 | 140.552 | 136.1 |
| 2 | Taxes on Property | 102.400 | 40.360 | 62.040 | 153.7 |
| 2.1 | Recurrent Taxes on immovable property | 82.160 | 0.337 | 81.823 | 24,291.7 |
| 2.2 | Taxes on Financial and Capital Transactions | 20.240 | 40.023 | (19.783) | (49.4) |
| 3 | Taxes on Goods and Services | 1,115.270 | 453.089 | 662.181 | 146.1 |
| 3.1 | Sales Tax | 284.124 | 329.631 | (45.507) | (13.8) |
| 3.1.1 | Beer | 0.079 | 0.034 | 0.045 | 131.7 |
| 3.1.2 | Cement | 0.044 | - | 0.044 | - |
| 3.1.3 | Hotels & restaurants | 4.345 | 2.767 | 1.579 | 57.1 |
| 3.1.4 | Cable Services | 3.196 | 3.958 | (0.762) | (19.3) |
| 3.1.5 | Goods & Commodities | 187.228 | 225.412 | (38.183) | (16.9) |
| 3.1.6 | Petroleum Products | 87.970 | 97.054 | (9.084) | (9.4) |
| 3.1.7 | Fines and penalties | 1.262 | 0.406 | 0.856 | 210.6 |
| 3.2 | Excise | 717.911 | - | 717.911 | - |
| 3.2.1 | Domestic | 717.911 | - | 717.911 | - |
| 3.3 | Green Tax | 89.489 | 94.998 | (5.509) | (5.8) |
| 3.3.1 | Motor Vehicle | 1.345 | 0.289 | 1.057 | 366.0 |
| 3.3.2 | Fuel | 88.133 | 94.709 | (6.576) | (6.9) |
| 3.3.3 | Fines and penalties | 0.010 | - | 0.010 | - |
| 3.3 | Taxes on use of goods and on permission to use goods or perform activities | 23.746 | 28.460 | (4.715) | (16.6) |
| 3.3.1 | Motor Vehicle | 18.068 | 19.993 | (1.925) | (9.6) |
| 3.3.1.1 | Motor Vehicle Registration Fees | 1.662 | 14.149 | (12.487) | (88.3) |
| 3.3.1.2 | Motor Vehicle Renewal Fees | 13.877 | 4.567 | 9.310 | 203.8 |
| 3.3.1.3 | Fines and penalties | 2.528 | 1.277 | 1.251 | 98.0 |
| 3.3.2 | Business and Professional Licenses | 5.678 | 8.467 | (2.789) | (32.9) |
| 4 | Taxes on International Trade and Transactions | 0.060 | 0.048 | 0.012 | 25.6 |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|---|----------------|----------------|----------------|--------------|
| 4.1 | Customs and Other Import Duties | 0.060 | 0.048 | 0.012 | 25.6 |
| 4.1.1 | Import Duty (Customs Duty) | 0.060 | 0.048 | 0.012 | 25.6 |
| 5 | Other Taxes | 14.208 | 13.375 | 0.832 | 6.2 |
| 5.1 | Payable solely by business | 0.011 | - | 0.011 | - |
| 5.1.1 | Airport Tax | 0.011 | - | 0.011 | - |
| 5.1.1.1 | Airport Service Tax | 0.011 | - | 0.011 | - |
| 5.1 | Royalty | 14.196 | 13.375 | 0.821 | 6.1 |
| 5.1.1 | Tourism | 1.089 | 1.368 | (0.279) | (20.4) |
| 5.1.2 | Forest Products | 7.977 | 11.920 | (3.943) | (33.1) |
| 5.1.3 | Mines and Minerals | 5.010 | 0.087 | 4.923 | 5,664.0 |
| 5.1.4 | Hydro Power | 0.120 | - | 0.120 | - |
| B | Other Revenue | 36.310 | 24.617 | 11.693 | 47.5 |
| 1 | Miscellaneous Rent | 0.023 | - | 0.023 | - |
| 2 | Social Contributions | 36.288 | 24.617 | 11.670 | 47.4 |
| 2.1 | Health Contribution | 36.288 | 24.617 | 11.670 | 47.4 |
| C | Current Revenue from Government Agencies | 310.465 | 153.594 | 156.870 | 102.1 |
| 1 | Administrative Fees & Charges | 246.716 | 83.544 | 163.172 | 195.3 |
| 1.1.1 | Agriculture, Live Stock and Forest | 12.439 | 18.348 | (5.909) | (32.2) |
| 1.1.2 | Geological Services | 0.001 | 0.009 | (0.007) | (84.1) |
| 1.1.3 | Corporate Services | 0.097 | 0.002 | 0.094 | 4,367.6 |
| 1.1.4 | Transportation | 20.255 | 22.128 | (1.873) | (8.5) |
| 1.1.5 | Customs,Excise and National Property | 181.498 | 1.159 | 180.339 | 15,562.6 |
| 1.1.6 | Information and Media | 0.151 | 0.315 | (0.164) | (52.1) |
| 1.1.7 | Tourism | 0.652 | 0.117 | 0.535 | 458.9 |
| 1.1.8 | Construction | 1.381 | 1.215 | 0.166 | 13.7 |
| 1.2.1 | Health Services | 4.163 | 7.847 | (3.685) | (47.0) |
| 1.2.2 | Education Services | 6.945 | 8.517 | (1.572) | (18.5) |
| 1.2.3 | Regulatory Services | 0.099 | - | 0.099 | - |
| 1.3.1 | Immigration Services | 9.588 | 11.200 | (1.612) | (14.4) |
| 1.3.2 | Municipal Services | 0.640 | 3.539 | (2.898) | (81.9) |
| 1.3.3 | Citizen and Labour Services | 1.173 | 1.635 | (0.462) | (28.2) |
| 1.3.4 | Legal Services | 2.841 | 2.487 | 0.353 | 14.2 |
| 1.3.5 | Land Services | 1.578 | 2.924 | (1.345) | (46.0) |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|---|---------------|---------------|----------------|----------------|
| 1.3.6 | Standardization Services | 0.388 | 0.348 | 0.041 | 11.8 |
| 1.3.7 | Environmental Services | 1.112 | 0.715 | 0.397 | 55.6 |
| 1.3.8 | Other Services | 1.714 | 1.040 | 0.674 | 64.8 |
| 2 | Sale of Goods and Commodities | 7.400 | 11.251 | (3.851) | (34.2) |
| 2.1.1 | Sale of Live Stocks | 1.012 | 6.879 | (5.867) | (85.3) |
| 2.1.2 | Sale of Poultry and Poultry Products | 6.258 | 4.104 | 2.154 | 52.5 |
| 2.1.3 | Sale of Dairy Products | 0.024 | 0.096 | (0.072) | (74.7) |
| 2.1.4 | Sale of Farm Produce | 0.045 | 0.042 | 0.003 | 8.2 |
| 2.1.5 | Other Sales | 0.061 | 0.060 | 0.001 | 0.9 |
| 2.2.1 | Auction of Farm Produced on Government Land | - | 0.070 | (0.070) | (100.0) |
| 3 | Miscellaneous Revenue | 56.348 | 58.800 | (2.452) | (4.2) |
| D | Capital Revenue from Government Agencies | - | 0.179 | (0.179) | (100.0) |
| 1 | Capital Receipts | - | 0.179 | (0.179) | (100.0) |

| BUMTHANG | | Gross | | Collection compared to FY2022-23 | |
|---------------------|--|------------------|------------------|---|---------------|
| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
| I | Revenue | 300.127 | 6,052.273 | (5,752.145) | (95.0) |
| A | Taxes | 262.712 | 1,534.632 | (1,271.919) | (82.9) |
| 1 | Taxes on Income, Profits and Capital Gains | 179.171 | 123.274 | 55.896 | 45.3 |
| 1.1 | Corporate Income Tax | 46.392 | 30.087 | 16.305 | 54.2 |
| 1.2 | Business Income Tax | 39.374 | 41.489 | (2.115) | (5.1) |
| 1.3 | Personal Income Tax | 93.404 | 51.698 | 41.706 | 80.7 |
| 2 | Taxes on Property | 41.122 | 8.567 | 32.555 | 380.0 |
| 2.1 | Recurrent Taxes on immovable property | 34.595 | 0.118 | 34.477 | 29,227.9 |
| 2.2 | Taxes on Financial and Capital Transactions | 6.527 | 8.449 | (1.922) | (22.8) |
| 3 | Taxes on Goods and Services | 25.214 | 25.003 | 0.211 | 0.8 |
| 3.1 | Sales Tax | 15.900 | 12.023 | 3.877 | 32.2 |
| 3.1.1 | Beer | 1.683 | 1.963 | (0.280) | (14.2) |
| 3.1.2 | Hotels & restaurants | 12.299 | 7.555 | 4.744 | 62.8 |
| 3.1.3 | Cable Services | 1.627 | 1.915 | (0.288) | (15.0) |
| 3.1.4 | Goods & Commodities | 0.007 | 0.076 | (0.069) | (91.1) |
| 3.1.5 | Fines and penalties | 0.284 | 0.513 | (0.230) | (44.8) |
| 3.2 | Excise | 0.060 | 0.047 | 0.013 | 28.5 |
| 3.2.1 | Domestic | 0.060 | 0.047 | 0.013 | 28.5 |
| 3.3 | Green Tax | 0.000 | - | 0.000 | - |
| 3.3.1 | Fines and penalties | 0.000 | - | 0.000 | - |
| 3.4 | Taxes on use of goods and on permission to use goods or perform activities | 9.255 | 12.933 | (3.679) | (28.4) |
| 3.3.1 | Motor Vehicle | 9.177 | 12.823 | (3.646) | (28.4) |
| 3.3.1.1 | Motor Vehicle Registration Fees | 0.053 | 0.212 | (0.158) | (74.8) |
| 3.3.1.2 | Motor Vehicle Renewal Fees | 7.611 | 10.756 | (3.146) | (29.2) |
| 3.3.1.3 | Fines and penalties | 1.513 | 1.855 | (0.342) | (18.4) |
| 3.3.2 | Business and Professional Licenses | 0.078 | 0.111 | (0.033) | (29.7) |
| 4 | Taxes on International Trade and Transactions | 0.001 | 0.041 | (0.040) | (96.8) |
| 4.1 | Customs and Other Import Duties | 0.001 | 0.041 | (0.040) | (96.8) |
| 4.1.1 | Import Duty (Customs Duty) | 0.001 | 0.041 | (0.040) | (96.8) |
| 5 | Other Taxes | 17.204 | 1,377.746 | (1,360.542) | (98.8) |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|---|---------------|------------------|--------------------|----------------|
| 5.1 | Royalty | 17.204 | 1,377.746 | (1,360.542) | (98.8) |
| 5.1.1 | Forest Products | 17.031 | 15.985 | 1.046 | 6.5 |
| 5.1.2 | Mines and Minerals | 0.173 | 0.074 | 0.099 | 133.3 |
| 5.1.3 | Hydro Power | - | 1,361.646 | (1,361.646) | (100.0) |
| 5.1.4 | Other Royalty | - | 0.041 | (0.041) | (100.0) |
| B | Other Revenue | 12.548 | 4,476.277 | (4,463.729) | (99.7) |
| 1 | Property Income | 0.028 | 4,464.404 | (4,464.376) | (100.0) |
| 1.1 | Withdrawals from income of quasi-corporations | - | 4,464.395 | (4,464.395) | (100.0) |
| 1.1.1 | Net Profit Transfers | - | 4,464.395 | (4,464.395) | (100.0) |
| 1.1.1.1 | Mangdechhu Hydroelectric Project Authority | - | 4,464.395 | (4,464.395) | (100.0) |
| 1.2 | Miscellaneous Rent | 0.028 | 0.008 | 0.019 | 233.3 |
| 2 | Social Contributions | 12.521 | 11.874 | 0.647 | 5.5 |
| 2.1 | Health Contribution | 12.521 | 11.874 | 0.647 | 5.5 |
| C | Current Revenue from Government Agencies | 24.866 | 41.364 | (16.497) | (39.9) |
| 1 | Administrative Fees & Charges | 11.210 | 12.773 | (1.563) | (12.2) |
| 1.1.1 | Agriculture, Live Stock and Forest | 3.304 | 3.161 | 0.143 | 4.5 |
| 1.1.2 | Corporate Services | 0.020 | - | 0.020 | - |
| 1.1.3 | Transportation | 1.492 | 2.690 | (1.197) | (44.5) |
| 1.1.4 | Customs,Excise and National Property | 0.820 | 0.511 | 0.309 | 60.6 |
| 1.1.5 | Information and Media | 0.133 | 0.173 | (0.040) | (23.1) |
| 1.1.6 | Tourism | - | 0.001 | (0.001) | (100.0) |
| 1.1.7 | Construction | 0.466 | 0.181 | 0.285 | 157.5 |
| 1.1.7 | Others | 0.008 | - | 0.008 | - |
| 1.2.1 | Health Services | 0.320 | 0.308 | 0.012 | 3.9 |
| 1.2.2 | Education Services | 0.151 | 3.213 | (3.063) | (95.3) |
| 1.2.3 | Regulatory Services | 0.001 | - | 0.001 | - |
| 1.3.1 | Immigration Services | - | 0.000 | (0.000) | (100.0) |
| 1.3.2 | Municipal Services | 0.212 | 0.141 | 0.071 | 50.7 |
| 1.3.3 | Citizen and Labour Services | 1.730 | 0.680 | 1.050 | 154.4 |
| 1.3.4 | Legal Services | 0.548 | 1.066 | (0.518) | (48.6) |
| 1.3.5 | Land Services | 0.362 | 0.322 | 0.040 | 12.5 |
| 1.3.6 | Environmental Services | 1.440 | 0.255 | 1.184 | 464.1 |
| 1.3.7 | Other Services | 0.205 | 0.072 | 0.133 | 184.3 |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|--------------------------------------|---------------|---------------|-----------------|---------------|
| 2 | Sale of Goods and Commodities | 0.153 | 0.080 | 0.073 | 91.7 |
| 1.1 | Sale of Live Stocks | 0.120 | 0.080 | 0.040 | 49.5 |
| 1.2 | Sale of Farm Produce | 0.021 | - | 0.021 | - |
| 1.3 | Other sale | 0.013 | - | 0.013 | - |
| 3 | Miscellaneous Revenue | 13.503 | 28.510 | (15.008) | (52.6) |

| MONGAR | | Gross | | Collection compared to FY2022-23 | |
|--------------|--|----------------|----------------|----------------------------------|----------------|
| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
| I | Revenue | 658.980 | 408.258 | 250.722 | 61.4 |
| A | Taxes | 501.006 | 289.046 | 211.959 | 73.3 |
| 1 | Taxes on Income, Profits and Capital Gains | 406.889 | 259.301 | 147.588 | 56.9 |
| 1.1 | Corporate Income Tax | 54.432 | 46.083 | 8.349 | 18.1 |
| 1.2 | Business Income Tax | 86.569 | 88.933 | (2.364) | (2.7) |
| 1.3 | Personal Income Tax | 265.888 | 124.286 | 141.603 | 113.9 |
| 2 | Taxes on Property | 74.816 | 4.671 | 70.145 | 1,501.8 |
| 2.1 | Recurrent Taxes on immovable property | 67.832 | 0.596 | 67.236 | 11,275.9 |
| 2.2 | Taxes on Financial and Capital Transactions | 6.984 | 4.074 | 2.909 | 71.4 |
| 3 | Taxes on Goods and Services | 16.391 | 21.319 | (4.928) | (23.1) |
| 3.1 | Sales Tax | 6.691 | 5.548 | 1.143 | 20.6 |
| 3.1.1 | Hotels & restaurants | 2.408 | 2.420 | (0.012) | (0.5) |
| 3.1.2 | Cable Services | 3.886 | 2.662 | 1.224 | 46.0 |
| 3.1.3 | Goods and Commodities | 0.000 | 0.224 | (0.223) | (99.8) |
| 3.1.4 | Fines and penalties | 0.397 | 0.243 | 0.154 | 63.6 |
| 3.2 | Taxes on use of goods and on permission to use goods or perform activities | 9.700 | 15.771 | (6.071) | (38.5) |
| 3.2.1 | Motor Vehicle | 7.975 | 12.158 | (4.183) | (34.4) |
| 3.2.1.1 | Motor Vehicle Registration Fees | 0.069 | 0.181 | (0.112) | (61.9) |
| 3.2.1.2 | Motor Vehicle Renewal Fees | 6.761 | 10.107 | (3.346) | (33.1) |
| 3.2.1.3 | Fines and penalties | 1.145 | 1.869 | (0.725) | (38.8) |
| 3.2.2 | Business and Professional Licenses | 1.725 | 3.613 | (1.888) | (52.3) |
| 4 | Taxes on International Trade and Transactions | 0.001 | - | 0.001 | - |
| 4.1 | Customs and Other Import Duties | 0.001 | - | 0.001 | - |
| 4.1.1 | Import Duty (Customs Duty) | 0.001 | - | 0.001 | - |
| 5 | Other Taxes | 2.910 | 3.755 | (0.846) | (22.5) |
| 5.1 | Royalty | 2.910 | 3.755 | (0.846) | (22.5) |
| 5.1.1 | Forest Products | 2.713 | 3.614 | (0.902) | (24.9) |
| 5.1.2 | Mines and Minerals | 0.197 | 0.141 | 0.056 | 39.8 |
| B | Other Revenue | 42.278 | 28.184 | 14.094 | 50.0 |
| 1 | Property Income | 0.086 | 0.042 | 0.045 | 107.6 |
| 1.1 | Miscellaneous Rent | 0.086 | 0.042 | 0.045 | 107.6 |

| Account Code | Source of Revenue | FY2023-24 | FY2022-23 | Nu. | % |
|--------------|---|----------------|---------------|----------------|---------------|
| 2 | Social Contributions | 42.192 | 28.142 | 14.049 | 49.9 |
| 2.1 | Health Contribution | 42.192 | 28.142 | 14.049 | 49.9 |
| C | Current Revenue from Government Agencies | 109.981 | 91.028 | 18.953 | 20.8 |
| 1 | Administrative Fees & Charges | 21.612 | 25.711 | (4.100) | (15.9) |
| 1.1.1 | Agriculture, Live Stock and Forest | 3.568 | 2.457 | 1.111 | 45.2 |
| 1.1.2 | Corporate Services | 0.287 | 0.068 | 0.219 | 322.9 |
| 1.1.3 | Transportation | 2.435 | 3.117 | (0.682) | (21.9) |
| 1.1.4 | Customs,Excise and National Property | 3.731 | 2.308 | 1.424 | 61.7 |
| 1.1.5 | Information and Media | 0.039 | 0.237 | (0.198) | (83.6) |
| 1.1.6 | Tourism | 0.028 | 0.024 | 0.004 | 15.2 |
| 1.1.7 | Construction | 0.821 | 0.677 | 0.144 | 21.2 |
| 1.2.1 | Health Services | 0.763 | 0.681 | 0.082 | 12.1 |
| 1.2.2 | Education Services | 4.190 | 8.149 | (3.958) | (48.6) |
| 1.3.1 | Municipal Services | 0.410 | 0.612 | (0.202) | (33.1) |
| 1.3.2 | Immigration Services | - | - | - | - |
| 1.3.3 | Citizen and Labour Services | 0.710 | 0.833 | (0.123) | (14.8) |
| 1.3.4 | Legal Services | 2.858 | 3.994 | (1.136) | (28.4) |
| 1.3.5 | Land Services | 0.554 | 1.007 | (0.454) | (45.0) |
| 1.3.6 | Environmental Services | 0.993 | 1.000 | (0.007) | (0.7) |
| 1.3.7 | Other Services | 0.225 | 0.546 | (0.321) | (58.8) |
| 2 | Sale of Goods and Commodities | 12.039 | 7.583 | 4.456 | 58.8 |
| 2.1.1 | Sale of Live Stocks | 5.433 | 3.607 | 1.825 | 50.6 |
| 2.1.2 | Sale of Poultry and Poultry Products | 6.129 | 3.611 | 2.518 | 69.7 |
| 2.1.3 | Sale of Dairy Products | 0.227 | 0.274 | (0.047) | (17.0) |
| 2.1.4 | Sale of Farm Produce | 0.248 | 0.090 | 0.157 | 174.1 |
| 2.1.5 | Other Sales | 0.002 | - | 0.002 | - |
| 3 | Miscellaneous Revenue | 76.330 | 57.733 | 18.597 | 32.2 |
| D | Capital Revenue from Government Agencies | 5.716 | - | 5.716 | - |
| 1 | Capital Receipts | 5.716 | - | 5.716 | - |
| 1.2.1 | Auctions | 5.716 | - | 5.716 | - |

Annexure III

Summary of National Revenue

FY 2023-24

| Annexure III | | FY 2023-24 | | |
|--------------|--|-------------------|------------------|-------------------|
| | Source of Revenue | GROSS | REFUND | NET |
| | Revenue | 57,462.647 | 1,448.187 | 56,014.461 |
| A | Taxes | 36,252.675 | 1,058.445 | 35,194.230 |
| 1 | Taxes on Income, Profits and Capital Gains | 17,405.799 | 750.228 | 16,655.571 |
| 1.1 | Corporate Income Tax | 12,013.523 | 345.157 | 11,668.366 |
| 1.2 | Business Income Tax | 1,701.807 | 30.527 | 1,671.280 |
| 1.3 | Personal Income Tax | 3,690.469 | 374.544 | 3,315.925 |
| 2 | Taxes on Property | 846.729 | 3.161 | 843.568 |
| 2.1 | Recurrent Taxes on immovable property (Dzongkhag Municipality) | 698.843 | 2.988 | 695.855 |
| 2.2 | Taxes on Capital Transactions | 147.886 | 0.173 | 147.713 |
| 3 | Taxes on Goods and Services | 9,898.147 | 228.324 | 9,669.823 |
| 3.1 | Sales Tax | 7,780.576 | 197.973 | 7,582.603 |
| 3.2 | Excise | 717.976 | - | 717.976 |
| 3.3 | Green Tax | 843.724 | 30.249 | 813.475 |
| 3.4 | Taxes on use of goods and on permission to use goods or perform activities | 555.871 | 0.102 | 555.769 |
| 4 | Taxes on International Trade and Transactions | 716.960 | 76.568 | 640.392 |
| 4.1 | Customs and Other Import Duties | 716.960 | 76.568 | 640.392 |
| 5 | Other Taxes | 7,385.040 | 0.164 | 7,384.876 |
| 5.1 | Passenger Service Charge | 90.487 | - | 90.487 |
| 5.2 | Duties | 21.283 | - | 21.283 |
| 5.3 | Royalty | 7,273.270 | 0.164 | 7,273.106 |
| B | Other Revenue | 18,668.900 | 380.728 | 18,288.172 |
| 1 | Property Income | 18,286.545 | - | 18,286.545 |
| 1.1 | Interest receipt from corporations | 2,999.504 | - | 2,999.504 |
| 1.2 | Dividend | 7,936.837 | - | 7,936.837 |
| 1.3 | Withdrawals from income of quasi-corporations | 7,269.214 | - | 7,269.214 |
| 1.4 | Miscellaneous Rent | 80.990 | - | 80.990 |

| | Source of Revenue | GROSS | REFUND | NET |
|---|--|-----------|---------|-----------|
| 2 | Social Contributions | 382.354 | 380.728 | 1.627 |
| C | Current Revenue from Government Agencies | 1,712.806 | 8.439 | 1,704.367 |
| 1 | Administrative Fees & Charges | 1,146.847 | 4.015 | 1,142.832 |
| 2 | Sale of Goods and Commodities | 65.414 | | 561.535 |
| 3 | Miscellaneous Revenue | 500.545 | 4.424 | 496.121 |
| D | Capital Revenue from Government Agencies | 828.266 | 0.575 | 827.691 |
| 1 | Capital Receipts | 828.266 | 0.575 | 827.691 |