

5্রেইম'ন্থর'নেশা Ministry of Finance Royal Government of Bhutan



MoF/FS-DPP/2024-2025/1021

June 2, 2025

Notification

Subject: Decentralization of rental rates determination for hiring private properties for "Government Space Use"

The Ministry of Finance (MoF) is pleased to inform all budgetary agencies that, in view of evolving market dynamics and the need for a more flexible, responsive, and competitive approach to securing office spaces, the rental rate determination for hiring private buildings/flats for government office use is hereby decentralized.

The budgetary agencies should negotiate and finalize rental agreements directly with property owners, subject to the following conditions:

- Rental rates must be reasonable and justifiable, reflecting prevailing local market conditions.
- Budgetary Agencies must ensure value-for-money while maintaining transparency and accountability.
- All rental agreements must be properly documented and endorsed by the respective Head of Agency

Budgetary agencies that have existing rental agreements approved under the previously approved rates shall continue to abide by the terms and conditions stipulated therein. This notification shall not be construed to permit any revisions or renegotiations of such existing agreements.

The notification shall come into effect from July 2025.

Finance Secretary

Copy to:

- 1. The Hon'ble Finance Minister, Ministry of Finance.
- 2. The Cabinet Secretary, Cabinet Secretariat.
- 3. The Secretaries, All Ministries
- 4. The Secretary General, National Assembly, and National Council of Bhutan.
- 5. The Head of all Constitutional Bodies.
- 6. The Dzongdas, All Dzongkhag Administration.
- 7. The Thrompons, All Thromdes.
- 8. Heads of all the Autonomous Agencies

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