

Launch of the Bhutan-World Bank Group Country Partnership Framework

The Royal Government of Bhutan and the World Bank Group jointly launched the Bhutan-World Bank Group Country Partnership Framework (FY 25-29) today, marking a renewed commitment to advancing sustainable development, climate resilience and inclusive economic growth.

Aligned with Bhutan's 13th Five Year Plan, the new CPF sets out the priority areas for World Bank Group support during the 13th Five Year Plan and focuses on the overarching goal of 'accelerating economic growth and job creation while protecting Bhutan's social balance and fragile ecosystems. The CPF focuses on three critical and interlinked outcomes:

- 1. Increasing private investment and job creation,**
- 2. Enhancing resilience to climate and disaster risks,**
- 3. Strengthening infrastructure and connectivity.**

The new CPF builds on decades of successful collaboration between Bhutan and the World Bank Group. Over the next five years, the World Bank Group will provide financing support and technical assistance to help achieve the objectives of the CPF.

Bhutan became a member of the World Bank (IBRD) and IDA in 1981 followed by its membership to the International Finance Corporation in 2003. It is today one of the largest multilateral development institutions supporting Bhutan's socio-economic development.

