



SECRETARIAT

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Royal Government of Bhutan  
Ministry of Finance  
Tashichhodzong

BHUTAN  
Believe

No. MoF/PAVA-08/2024/528

27<sup>th</sup> December 2024

**Notification**

**Sub: 90% concession for No-Development Zone and Chhuzhing in the Urban centers**

In keeping with Cabinet Secretary's approval Order No. C-3/37(11)2024/341 dated 18<sup>th</sup> December 2024 the Ministry of Finance hereby announces that there will be a 90% concession for Chhuzhing and No-Development Zone as identified by the Department of Human Settlement falling in the urban centers while paying their property tax. This is in consideration of the fact that while these lands are located within the urban centers, development restrictions imposed by the Government do not allow such land holders to carry out any construction/development work on their land.

This is as per the Remission clause Section 57 of the Property Tax Act 2022, and as per the decision of the Fourth Lhengye Zhungtshog's 37<sup>th</sup> Session held on 12<sup>th</sup> December 2024.

Ministry of Finance

1. Dasho Gyalzim, Office of the Gyalpoi Zimpon, Thimphu
2. The Hon'ble Speaker, National Assembly for kind information
3. The Hon'ble Chairperson, National Council for kind information
4. The Secretary, Cabinet Secretariat, Thimphu
5. The Secretary, National Land Commission Secretariat, Thimphu
6. The Secretary, Ministry of Infrastructure and Transport, Thimphu
7. The Secretary, Ministry of Agriculture and Livestock, Thimphu
8. The General Public for information
9. PS to the Finance Minister