

## **PRESS RELEASE**

### **2024 Annual Meetings of the World Bank Group and International Monetary Fund**

*Washington, D.C. October 21-26, 2024*

The 2024 Annual Meetings of the Board of Governors of the World Bank Group (WBG) and International Monetary Fund (IMF) was held in Washington, D.C. from 21-26 October 2024. Hon'ble Finance Minister Lyonpo Lekey Dorji, in the capacity of the Board of Governors to the WBG led the RGoB delegation. The RGoB delegation comprised of officials from RMA led by Governor Dasho Penjore and an official from MoF.

The Board of Governors of the WBG and the Board of Governors of the IMF meet once a year to discuss the work of their respective institutions. The Annual Meetings bring together central bankers, ministers of finance and development, private sector executives, and academics to discuss issues of global concern, including the world economic outlook, poverty eradication, economic development, and aid effectiveness. The meeting also features seminars, regional briefings, press conferences, and many other events focused on the global economy, international development, and the world's financial system.

As a part of the Annual Meetings, the Hon'ble Finance Minister participated in various High-Level Ministerial Roundtable panel discussions and conclave.

On the sideline of Annual Meetings, the RGoB delegation also held bilateral meetings with various donor agencies and senior management of the World Bank Group and IMF and discussed issues of mutual interests. The RGoB also signed its first loan agreement with the OPEC Fund for International Development for US\$ 50 million for development of two small hydropower plants, marking a historic milestone in the partnership between the RGoB and the OPEC Fund.

En-route to Bhutan, Hon'ble Finance Minister also held meetings with the officials of the Permanent Mission of Bhutan to the United Nations in New York.



*The RGoB delegation at the 2024 Annual Meetings of WBG/IMF*