



MoF/DPP/CPMD-07/2023-2024/ 842

20th February, 2024

Auction Notice

The Department of Procurement and Properties (DPP) under the Ministry of Finance wishes to inform all prospective Ferro silicon industries and individual bidders about the upcoming disposal of the Plant and Machinery of Yangchhak Ferro Alloys Pvt. Ltd. This will be conducted on an "As is where is" basis, and the assets are situated at Jigmeling Industrial Park, Sarpang. The disposal will adhere to the principle of "**Lock, Stock, and Barrel**" morality.

The auction is scheduled to take place on **March 15, 2024 (Friday) at 10:00 AM at the Jigmeling Industrial Park, Sarpang.**

To participate in the auction, bidders must register and obtain tokens. The registration and token issuance will commence one week prior to the auction day during office hours at the Accounts Section, DPP. Please note that the issuance of tokens and inspection of lots will not be entertained on the day of the auction.

For further clarification, please contact Mr. Tashi Tshering during office hours at 331953/17602119.

Bidders are requested to inspect the site at the Jigmeling Industrial Park, Sarpang, before the date of the auction. Additionally, bidders are advised to review the Terms and Conditions. Please note that any complaints raised after the auction will not be entertained.

(Offtg. Director)

Department of Procurement and Properties