



SECRETARY

MoF/DRC/Notification/2023/317

October 5, 2023

NOTIFICATION

Subject: Collection of Property Tax by 31st March, 2024

As per Section 28 of the Property Tax Act of Bhutan 2022, "all taxes under this Act are due and payable within 31 December of each year even if an objection or appeal has been made under Chapter 6 of this Act."

However, recognizing the unique circumstances surrounding the introduction of property tax and the ongoing efforts in system preparation, coupled with the continued collection of land tax arrears for the years up to 2022, the Ministry of Finance would like to inform all the taxpayers that the assessment and collection of property tax for the year 2023 will not be executed by the stipulated deadline of 31 December 2023.

In order to facilitate a seamless transition and to ensure that all stakeholders are adequately apprised of this adjustment, the Ministry of Finance hereby notifies all the taxpayers that the **Collection of Property Tax for the Year 2023 shall Start from 1st January 2024 and End on 31st March 2024**. All the taxpayers are encouraged to take note of this extension and plan their financial commitments accordingly. The postponement is a temporary measure intended to accommodate the intricacies associated with the inaugural implementation of property tax.

(Leki Wangmo)
Acting Secretary

For kind information:

1. Dasho Gyalpoi Zimpon, Office of Gyalpoi Zimpon, Tashichho Dzong.

Copy to:

1. Hon'ble Prime Minister, Gyalyong Tshokhang, Thimphu.
2. Hon'ble Ministers and Secretaries, All Ministries.
3. Dasho Governor, Royal Monetary Authority of Bhutan, Thimphu.
4. Auditor General, Royal Audit Authority, Thimphu.
5. Heads of Constitutional Bodies, Thimphu.
6. Cabinet Secretary, Cabinet Secretariat, Thimphu.
7. Secretary, National Land Commission Secretariat.
8. Dzongdags, Thrompons, Drungpas and Gups.
9. Heads of Autonomous Bodies, and Presidents of the BCCI and FIAB.
10. CEO of the DHI, Heads of the SoEs.
11. Director General, Department of Revenue & Customs, MoF for information.