



MoF/D MDF-ICGD/2023/35

Date: March 30, 2023

Notification

Publication of the annual consolidated State Enterprise Performance Report

The Public Finance Management (PFM) Act 2007, Chapter V, art. 94 stipulates that the Minister of Finance shall present the annual report of State Enterprises as a whole to the Parliament. The Royal Charter for Druk Holding and Investments (DHI), 2008, annex II, Art. 5 stipulates that the MoF shall report to the National Assembly on the performance of DHI.

Therefore, to assess the performance of State Enterprises, the Ministry of Finance shall collect the necessary data and undertake analysis to prepare and publish an annual State Enterprises performance report. The report will include an analysis of the State Enterprise's portfolio, and financial and non-financial information of State Enterprises. The consolidated State Enterprise Performance Report will cover all State Enterprises in Bhutan as of December 31 of the fiscal year.

The State Enterprise Performance Report will be published annually by March 31st following the fiscal year covered by the report, and the Ministry of Finance will present it to the National Assembly. The State Enterprise Performance Report will be made available in digital format and on paper if necessary.

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ACTING FINANCE SECRETARY