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དངུལ་རྩིས་ལྷན་ཁག།

DEPARTMENT OF REVENUE & CUSTOMS
MINISTRY OF FINANCE
THIMPHU

DRC/RAAD/GEN/01/2022-23/ 2775

05/04/2023

NOTIFICATION

It has been observed that there has been an increasing trend of cheques getting bounced/dishonored and returned by the bank on daily basis due to the following reasons:

1. No Seal on the Cheques
2. Incomplete Dates/Month/Year written
3. Mismatch between amount in figure and words
4. Ignoring Chhetrum
5. Writing Slash (/) after the Chhetrum
6. Stale Cheques
7. Invalid/Closed Account Number
8. Mismatch in Account Number and Account Holder's Name.
9. Insufficient Balance in the Issuer's Bank Account

Therefore, this office would like to notify the general public that such cheques shall not be accepted with immediate effect and the general public should refrain from issuing such cheques. Moreover, dishonor of the cheque due to inadequate balance in the Issuer's bank account is an offence under section 131 of the Negotiable Instruments Amendment Act of the Kingdom of Bhutan 2021 and "such person shall be guilty of the offence of fraudulent cheque writing and shall, without prejudice to any other provision of this Act, shall be a value-based sentencing".

This notice is issued to reduce the frequency of cheques getting dishonored and to avoid imposition of unnecessary fines and penalties to the taxpayers.

(Sonam Jamtsho)
Director General