



MoF/DMDF-ICGD/2023/32/2060

Date: 29th March, 2023

Notification

Subject: Revision of the External Commercial Borrowings (ECB) Guidelines 2019

To improve access to international finance for domestic firms, thereby supporting private sector development, the External Commercial Borrowing (ECB) Guidelines 2010 (amended 2019) is reviewed and revised as ECB Guidelines 2023.

The ECB Guidelines 2023 shall come into effect from the date of issue of this Notification and shall supersede the ECB Guidelines 2010 (amended 2019) issued vide MoF Notification No. F. MoF/DMEA-ICGD/17/2019-20/15 dated August 13, 2019.

The Guidelines can be accessed and downloaded from MoF website:

www.mof.gov.bt.

(LEKI WANGMO)

ACTING SECRETARY

1. The Hon'ble Ministers, All Ministries, Thimphu.
2. The Cabinet Secretary, Cabinet Secretariat, Thimphu.
3. The Secretaries, All Ministries, Thimphu
4. The Governor, Royal Monetary Authority of Bhutan, Thimphu.
5. The President, Bhutan Chamber of Commerce and Industry, Thimphu.