

**Application Form for
External Commercial Borrowings**

Instructions

The completed application should be submitted by the applicant to the Director General, Department of Macroeconomic Affairs, Ministry of Finance, Thimphu Bhutan.

Documentation

Following documents should be attached with the application:

- (i) A copy of offer letter from the overseas lender furnishing complete details of the terms and conditions of the loan/credit proposed;
- (ii) Details of past earnings for proposed ECB for expansion and projected earnings in case of proposed ECB for new projects;
- (iii) A copy of the import contract, proforma/commercial invoice/bill of lading (if applicable); and
- (iv) Any other relevant documents required by MoF.

PART-A- GENERAL INFORMATION ABOUT THE BORROWER

1. Name of the applicant
(BLOCK LETTERS)
Address

2. Status of the applicant
Incorporated Company registered under Companies Act of Bhutan (excluding Fls, Individuals, Trusts, NGOs and Co-operatives): Yes/No

PART-B-INFORMATION ABOUT THE PROPOSED LOAN/CREDIT

1. Details of the ECB

Amount (Nu.)	USD equivalent
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: 2:

(a) Purpose of the loan:

(b) Source of ECB [Please tick () as appropriate]

- i. Commercial banks;
- ii. Export credit agencies;
- iii. Suppliers credit;
- iv. Export/Import banks;
- v. Multilateral financial institutions (such as IFC, ADB, World Bank, etc.);
- vi. Foreign shareholder(s) of FDI company licensed by the MoICE; and
- vii. Registered Foundations (Please specify)

(c) Terms and conditions of the loan

- (i) Rate of interest
- (ii) Up-front fee
- (iii) Management fee
- (iv) Other charges, if any (Please specify)
- (v) All-in-cost
- (vi) Commitment fee
- (vii) Rate of penal interest
- (viii) Period of loan
- (ix) Grace/moratorium period
- (x) Repayment terms (half yearly/annually)
- (xi) Loan Term

2. Details of the lender

Name and address of the lender

3. Nature of security to be provided, if any.

PART C - INFORMATION ABOUT ORAW DOWN AND REPAYMENTS

Proposed Schedule			
Draw-down		Repayment/Payment	
Month	Year	Principal	Interest

PART D - ADDITIONAL INFORMATION

1. Information about the project

- i) Name & location of the project
- ii) Total cost of the project Nu. USD

- iii) Total ECB as a% of project cost
- iv) Project activity
- v) Whether Appraised by financial institution/bank
- vi) Project Category/Sector (Please specify)
- vii) Whether requires clearance from any: statutory authority? If yes, furnish the name of authority, clearance no. and date.

PART E-CERTIFICATIONS

By the applicant

We hereby certify that:

- (i) the particulars given above are true and correct to the best of my/our knowledge and belief; and
- (ii) the ECB to be raised will be utilised for permitted purposes.

LEGAL STAMP

(Signature of Authorised Official of the applicant)

Place

Date

Name:

Designation:

Phone No:

Fax:

E-mail: