

<u> २८.ज. कु या से</u>चाया।

ROYAL GOVERNMENT OF BHUTAN MINISTRY OF FINANCE TASHICHHO DZONG

MoF/DNP/PMDD-05/2022-2023/331

Sep 28, 2022

NOTIFICATION

Subject: Withdrawal of Notifications on Price Escalation and Re-scheduling of completion date for construction works issue during C0VID-19 period

This is to notify the following time bound notifications issued March 2020 to accommodate the most challenging situation ever posed by COVID pandemic are hereby withdrawn with effect from 30th September, 2022:

- 1. MoF/DNP-14/2019-2020/1219 dated 8 April 2020, Notification on Force Majeure
- MoF/DNP/GPPMD-14/2021-22/197 dated 24 August 2021, Notification on Price Escalation on All bids whose submission deadlines was on or before 31 December 202 for the balance works
- 3. MoF/DNP/PMDD- 14/2021-22/3232 dated 24 February 2022 Notification on One Time Special Advance (SA) up to 20% on the remaining work balance and amended the Liquidity Damage (LD) rate
- 4. MoF/DNP/PMDD-05/2021-22/3929 dated 21 June 2022 Notification on Re-scheduling of Intended Completion Date for Ongoing Construction Works between Procuring Agencies and Contractors

Hereafter, the procurement processes and the contract implementation shall be as per the existing provisions of PRR 2019 and associated guidelines and documents. Kindly email at:pmdd@mof.gov.bt or at 336962 for any clarification or interpretation.

Issued for strict compliance.

Finance Secretary