



འབྲུག་གི་རྩིས་ལས་དང་རྩིས་ཞིབ་གནས་ཚད་བཀོད་ཚོགས་ཀྱི།  
ACCOUNTING AND AUDITING STANDARDS BOARD OF BHUTAN



AASBB/IPSAS-24/ 2022/142

30<sup>th</sup> June, 2022

**Notification on the adoption of Cash Basis International Public Sector Accounting Standards**

The Accounting & Auditing Standards Board of Bhutan (AASBB) as an authority for setting and issuing the Accounting and Auditing Standards in Bhutan would like to notify to all the Government Budgetary Bodies that the implementation of Cash Basis International Public Sector Accounting Standards (IPSAS) was approved by the Board during the 2<sup>nd</sup> Special Board held on 31<sup>st</sup> May, 2022. The Cash Basis IPSAS will come into effect from 1<sup>st</sup> July, 2022 to be implemented by all the Government Budgetary Bodies, the Ministry of Finance will ensure that the standards are implemented as required.

The Government Budgetary Bodies will gradually move from Cash Basis IPSAS to Accruals IPSAS. For further information and clarification, kindly contact AASBB at [aasbbhutan@gmail.com](mailto:aasbbhutan@gmail.com).

  
CHAIRMAN,  
AASBB.