



2nd Quarter Budget Performance Report

FY2021-22

DEPARTMENT OF NATIONAL BUDGET

MINISTRY OF FINANCE

December 2021

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1. Introduction

The Department of National Budget (DNB), Ministry of Finance is pleased to issue the 2nd Quarter Budget Performance Report for the FY 2021-2022 ending December 31, 2021.

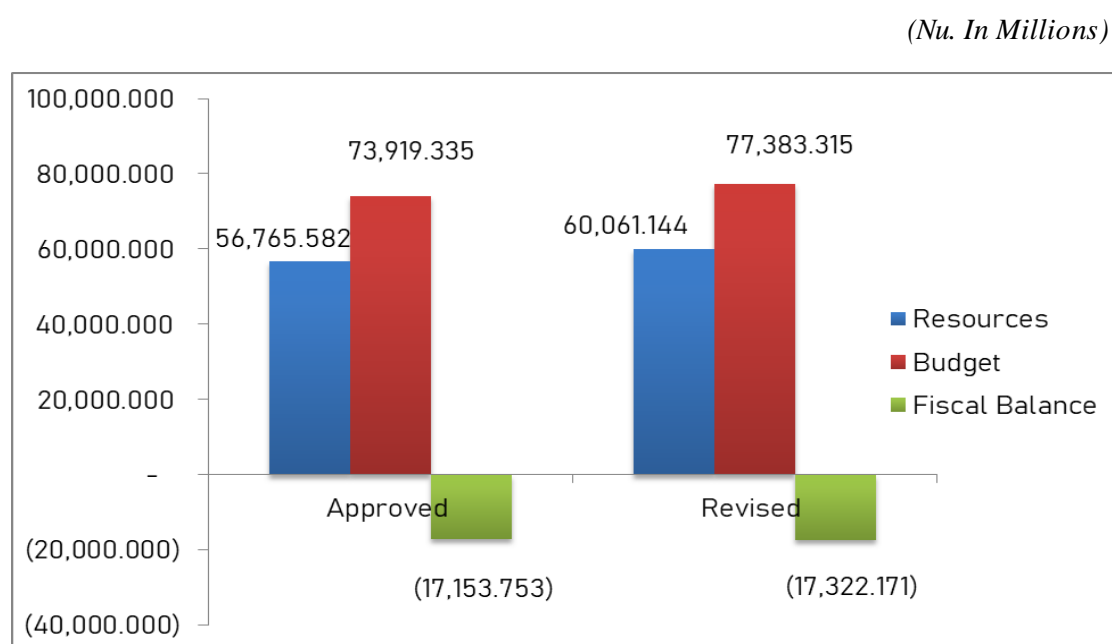
The report highlights the budget and expenditure performance for the 2nd quarter including domestic revenue and grants realized and loans contracted to finance the fiscal deficit. Through this report the Department seeks to inform the Government, citizen and other relevant stakeholders on the performance of budget and expenditure to enhance transparency in accordance with the global practices as well as responsibility bestowed upon by the Public Finance Act 2007 and amendment thereof. This report has been prepared in accordance with the budget classification framework adopted in the National Budget Report.

1. The Government's Budget

The resources and expenditure have increased by 6 percent and 5 percent respectively. The increase in resource is mainly due to incorporation of Nu. 3,295.562 million under the donor support for implementation of various programs and activities during the FY. The details of amount incorporated under different donors are shown in Table 1. The programs and activities will be implemented by the relevant budgetary agencies.

The summary of total resources, expenditure and fiscal balance as compared to the original estimates is shown in Figure 1.

FIGURE 1: BUDGET, RESOURCE&FISCAL BALANCE



(Source: DNB)

The fiscal balance as a percentage of GDP (Nu.199, 654.659 million) has increased from 8.59 per cent to 8.68 per cent at the end of 2nd quarter mainly due to increase in external borrowings (Project Tied borrowings) amounting to Nu. 168.418 million.

TABLE 1: SUPPLEMENTARY INCORPORATION UNDER DONOR GRANT DURING THE 2ND QUARTERS

(Nu. In Millions)

Sl. No.	Name of Donor	Q1	Q2	Total
1	ADB	77.531	6.738	84.269
2	EU	94.800	37.956	132.756
3	AUSTRIAN	24.933	35.553	60.486
4	GFATM	60.500	3.769	64.269
5	GoI	429.946	(441.048)	(11.102)
6	UN AGENCIES	87.122	106.369	193.491
7	WHO	57.908	54.429	112.337
8	PG & TSF	156.356	398.422	554.778
9	Others	265.914	1,779.315	2,104.278
TOTAL		1,255.010	1,981.503	3,295.562

Source DNB

1.1. Current and Capital Expenditures

During the quarter, there is no change in the current expenditure in terms of percentage, however in absolute terms there is a slight decrease of Nu. 0.702 million. On the other hand, the capital budget has increased by 9.04 percent as compared to the approved budget. The details of the variance are show in Table 2.

TABLE 2: APPROVED BUDGET VS REVISED BUDGET FOR FY 2021-22

(Nu. In Millions)

Particulars	Approved Budget	Revised Budget	% change
Current	35,598.664	35,597.962	0.00%
Capital	38,320.671	41,785.353	9.04%
Total	73,919.335	77,383.315	4.69%

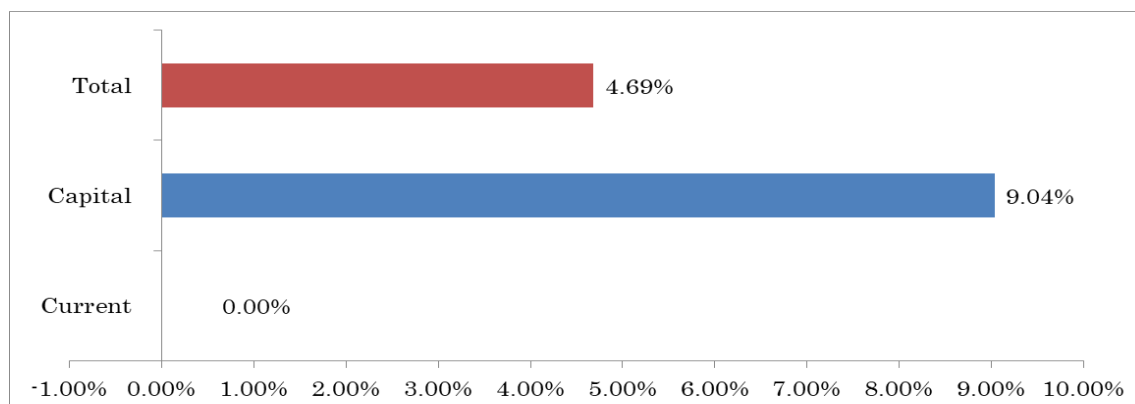
Source: DNB

*The current budget excludes Nu.14.670 m provided for DGRK

The nominal decrease in current expenditure was mainly attributed from re-appropriation of budget from current to capital as admissible by FRR.

On the other hand, the increase in capital budget was attributed from incorporation of Nu. 3,295.562 million under donor support received during the quarter.

FIGURE 2: PERCENTAGE CHANGE IN THE REVISED AGAINST ORIGINAL BUDGET ESTIMATES



Source: DNB

2. Summary of Actual Resource, Release and Expenditure

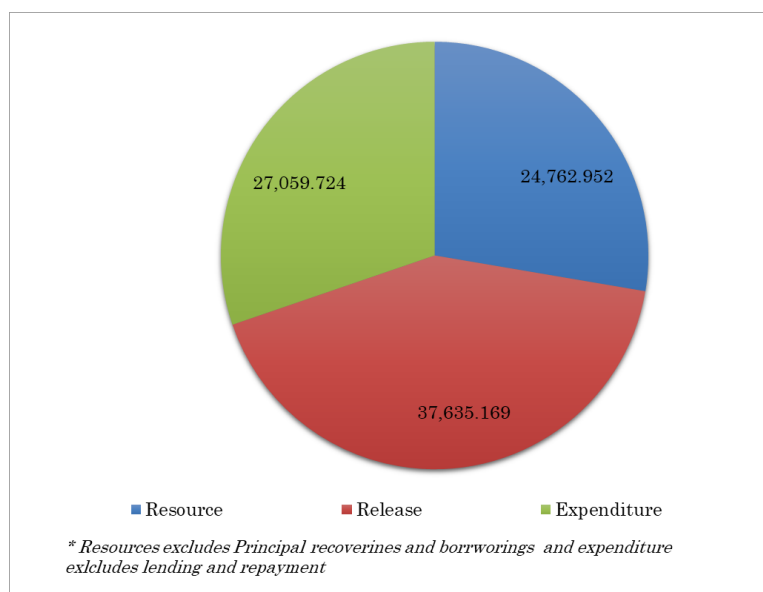
This section reports the position of actual resource, release and expenditures. It also covers information on year-on-year comparison of fiscal position till the end of FY.

3.1. Realized resource, release and expenditure

The following Figure 3 elucidates actual resources realized, budget released, and expenditure incurred during the 2nd quarter. As shown in the figure, the resources realized during the quarter was less than the release provided. The excess release against the actual resources realized indicates that Government has pre-financed some of the donor funded activities where the release has not been received yet from the donor partner. This is an interim measure that government undertakes to meet the cash requirement indicated by the budgetary agencies in executing the donor funded activities.

The expenditure reported is less as compared to the release provided. However, it is expected that, portion of release will be in the form of advances which will be booked as expenditure when the bills are submitted for settlement. Although, some portion of the release can be construed as expenditure (those provided as advances), there could still be some portion of release which are not used indicating cash lying idle in the LCs. Therefore, the budgetary agencies are urged to submit a realistic release forecast to enhance sound cash management.

FIGURE 3: REALIZED RESOURCES, RELEASE AND EXPDNTITURE



Source: DNB

3.2. Fiscal Summary for the 2nd Quarters of the two FYs

Table 3 illustrates the year-on-year comparison of fiscal performance for the 2nd quarter of the two FYs. During the FY, the total resources performance has been decreased by 5 percent as compared to the last FY for the same period.

On the other hand, the expenditure performance has increased by 36% when compared to the last FY of the same quarter. Due to increase in expenditure performances and decreased in the receipts (revenue & grants), the fiscal balance has increased by 136 percent as compared to the last FY for the same period which was financed through borrowings.

The comparison is further substantiated in Figure 4.

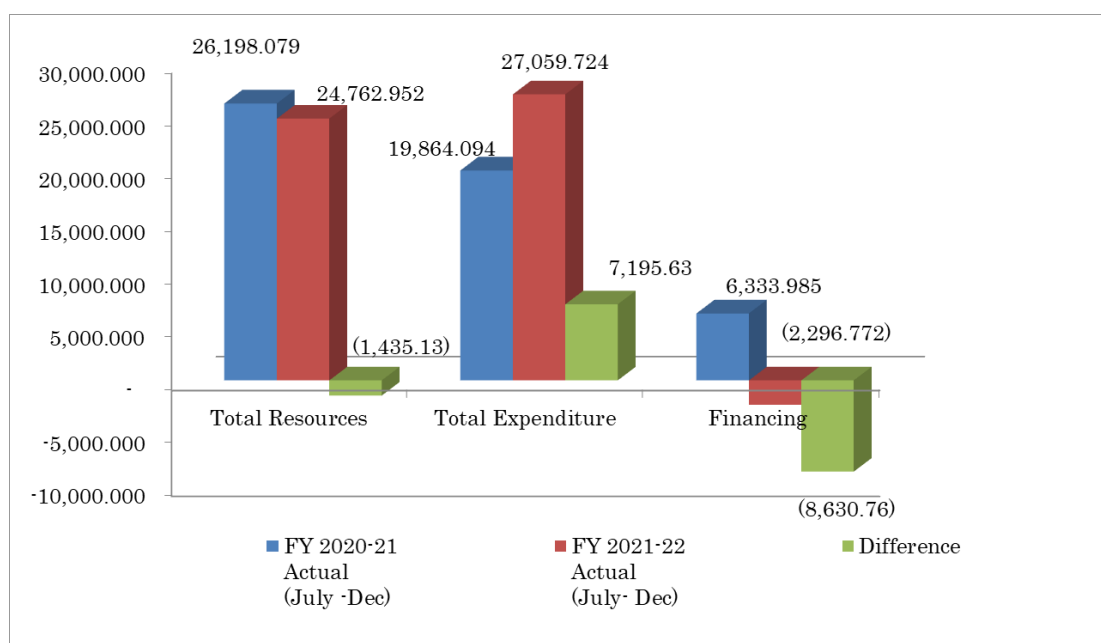
TABLE 3: FISCAL SUMMARY OF FY 2020-21 AND FY 2021-22.

(Nu. In millions)

Particulars	FY2020-21 Actual	FY 2020-21 Actual (July -Dec)	FY 2021-22 Actual (July- Dec)	% Variance
Total Resources	49,647.800	26,198.079	24,762.952	-5%
1.Domestic Receipts	35,855.445	18,765.274	17,665.820	-6%
2.Other Receipts	462.909	210.193	138.214	-34%
3.Grants	13,329.446	7,222.612	6,958.918	-4%
Total Expenditure	53,262.137	19,864.095	27,059.724	36%
1.Current	31,743.256	13,687.864	16,457.286	20%
2.Capital	21,518.880	6,176.231	10,602.438	72%
Overall Balance	(3,614.337)	6,333.984	(2,296.772)	-136%
Net Lending	753.412	(47.550)	1,963.605	-4230%
Principle recoveries	2,412.600	502.950	1,963.605	290%
Less: Lending	1,659.188	550.500	-	-
Net external borrowing	1,370.624	1,200.791	(381.111)	-132%
Project-tied borrowing	1,073.153	701.086	119.526	-83%
Program borrowing	4,022.531	1,441.465	2,227.200	-
Less: Repayment	3,725.060	941.760	2,727.837	190%
Net internal borrowing	(11,059.794)	(1,594.841)	(11,601.336)	
Internal Borrowing	10,817.972	(1,594.841)	-	
Less: Repayment	12.270	-	-	

Source: DRC/DPA/DMEA/DNB

FIGURE 4: RESROUCES, EXPENDITURE AND FINANCING PERFORMANCE OF FIRST HALF OF FY 2020-21 AND 2021-22



Source: DNB

3.3. Resources Vs Revenue Performance

Table 4 illustrates performance of resources realized against estimates for the FY. The total resource realized at the end of the 2nd quarter is 40 percent against the estimates. The Trade Support Facilitation Program (TSFP) has the highest realization at 69% followed by others with 60%. The domestic receipts (Tax and Non-tax) realization stands at 50%.

TABLE 4: SUMMARY OF RSOURCES AS OF 31ST DECEMBER 2021.

Type of Resource	Estimates for the FY	Realized		Total (Q1+Q2)	% Realized
		Q 1	Q2		
Domestic Receipts	35,600.000	7,658.353	10,007.467	17,665.820	50%
Tax	22,931.188	6,116.049	4,663.933	10,779.982	47%
Non-Tax	12,668.812	1,542.304	5,343.534	6,885.838	54%
Grants	20,525.311	3,946.448	3,012.470	6,958.918	34%
Program Grant	4,186.555	1,650.000		1,650.000	39%
i) GoI PG	3,025.611	850.000	-	850.000	28%
ii) TSF	1,160.944	800.000	-	800.000	69%
Project Tied Grant	16,338.756	2,296.448	3,012.470	5,308.918	32%
i) GoI	12,584.300	40.250	3,012.470	3,052.720	24%
ii) Others	3,754.456	2,256.198	-	2,256.198	60%
Other Receipts	640.271	16.336	121.878	138.214	22%
				-	
External Borrowings	6,086.051	47.300	72.226	119.526	2%
				-	
Recoveries of Loan Principal	3,994.986	1,291.373	672.232	1,963.605	49%
				-	
Total	66,846.619	12,959.810	13,886.273	26,846.083	40%

Source: DRC/DPA/DNB/DMEA

3.4. Expenditure Developments:

This section reports the expenditure performances for the current FY and the comparative statement for the 2nd quarters of the two FYs.

3.4.1. Release and Expenditure by function

The actual expenditure by function is as shown in the Table 5. Against the release of Nu.37, 635.169 million, the expenditure reported is Nu. 29,787.561 million

(Current – Nu. 16,457.286 m, Capital – Nu. 10,602.438 m and Lending and Repayment- Nu. 2,727.837 m) which is 35 percent of the revised budget at the end of 2nd quarter.

The total release at the end of 2nd quarter constitutes of 44% against the revised budget while the total expenditure stands at 35 per cent of the revised budget. The overall expenditure will increase if the advances are considered.

TABLE 5: BUDGET AND EXPENDITURE BY FUNCTION

(Nu. In millions)

Agency Category	Original	Revised Budget as of 31st December	Release			Expenditure			Total Release %*	Total Expenditure %*
			Q1	Q2	Total (Q1+Q2)	Q1	Q2	Total (Q1+Q2)		
Judiciary	389.802	408.442	120.783	91.207	211.990	96.729	85.207	181.936	52%	45%
Constitutional bodies	751.229	1,220.725	230.468	376.956	607.424	145.358	193.874	339.232	50%	28%
Autonomous	7,156.528	7,793.446	1,816.677	2,051.509	3,868.186	1,365.514	1,734.295	3,099.809	50%	40%
Ministry	39,589.832	42,220.295	8,952.595	8,155.389	17,107.984	6,450.486	6,666.203	13,116.689	41%	31%
Dzongkhag	19,049.753	20,621.689	4,960.834	5,159.870	10,120.704	3,832.066	4,186.342	8,018.408	49%	39%
Gewog	3,479.197	3,565.176	561.697	814.923	1,376.620	305.262	573.316	878.578	39%	25%
Thromde	3,502.994	3,861.821	830.536	702.084	1,532.620	614.779	810.293	1,425.072	40%	37%
Total Expenditure	73,919.335	79,691.594	17,473.590	17,351.938	34,825.528	12,810.194	14,249.530	27,059.724	44%	34%
Lending	909.400	909.400	-	-	-	-	-	-	0%	0%
Repayment	5,654.415	5,654.415	1,949.771	859.870	2,809.641	1,935.474	792.363	2,727.837	50%	48%
Total	80,483.150	86,255.409	19,423.361	18,211.808	37,635.169	14,745.668	15,041.893	29,787.561	44%	35%

*Against revised budget

Source: DNB/DPA

3.4.2. Budget and Expenditure summary by object classification

The revised current budget as of 31st December, 2021 is Nu. 35,597.962 million which is a 30 percent increased as compared to the actual current expenditure of the previous FY 2020-21 which was Nu. 31,743.256 million. The increase in the current expenditure was mainly on account of increase in interest payment with 80 percent as compared to the FY 2020-21.

Similarly, the revised capital budget excluding the Lending and Repayment as of 31st December, 2021 is Nu. 41,785.353 million which is 55 percent more as compared to the actual expenditure of the previous FY 2020-21 which was Nu. 26,915.398 million. The increase in the capital budget was on account of increased allocation of capital budget during the current FY as compared to the previous FY.

Of the revised current budget for FY 2021-22, the actual expenditure reported at the end of 2nd quarter is Nu. 16,475.286 million which is an increase of around 20 percent from the FY 2020-21 which was Nu. 13,687.863 million expenditure reported during the same period.

Similarly, of the revised capital budget for FY 2021-22, the actual expenditure reported till the end of the 2nd quarter is Nu. 10,602.438 million which is an increase of 72 percent as compared last FY 2020-21 during the same period. The increase in the expenditure performance could be because of relaxation of COVID-19 restrictions that has given better opportunity to the budgetary bodies to implement the activities at ground.

The Budget and Expenditure summary is shown in Table 6:

TABLE 6: BUDGET AND EXPENDITURE SUMMARY OF Q2 FOR THE TWO FYs

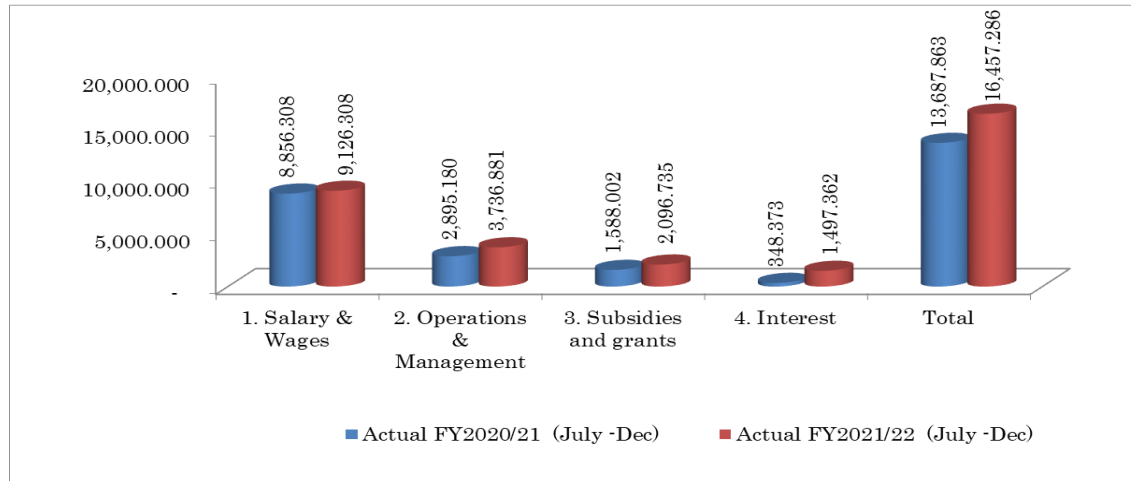
(Nu. in millions)

Particulars	Actual Expenditure FY2020/21 (Previous year)	Revised Budget FY2021/22	Actual Expenditure FY2020/21 (July -Dec) (A)	Actual Expenditure FY2021/22 (July -Dec) (B)	Difference (B vs A)
Expenditure					
Current Expenditure	31,743.256	35,597.962	13,687.863	16,457.286	20%
1. Salary & Wages	18,892.073	18,731.737	8,856.308	9,126.308	3%
2. Operations & Management	7,299.142	8,058.628	2,895.180	3,736.881	29%
3. Subsidies and grants	3,688.634	5,459.415	1,588.002	2,096.735	32%
4. Interest	1,863.407	3,348.182	348.373	1,497.362	330%
Capital Expenditure	26,915.398	41,785.353	6,176.231	10,602.438	72%
1. Structure	16,771.386	26,502.022	2,986.717	5,980.379	100%
2. Training HRD and Awareness	2,133.125	3,405.330	522.284	963.265	84%
3. Vehicles	273.260	388.913	84.813	255.328	201%
4. Plants & Equipments	3,123.657	3,244.564	792.188	1,142.599	44%
5. Office Furniture & Equipments	647.067	623.893	50.520	343.334	580%
6. Professional Services	1,215.810	2,037.599	168.075	541.707	222%
9. Grants and Equity	1,982.248	1,495.748	1,071.654	495.422	-54%
10. Others	768.844	4,087.284	499.980	880.404	76%
TOTAL(A)	58,658.654	77,383.315	19,864.094	27,059.724	36%
7. Lending	1,659.188	909.400	550.500	-	-100%
8. Repayment	3,737.329	5,654.415	941.747	2,727.837	190%
TOTAL(B)	5,396.517	6,563.815	1,492.247	2,727.837	83%
GRAND TOTAL(A+B)	64,055.171	83,947.130	21,356.341	29,787.561	39%

Source: DNB

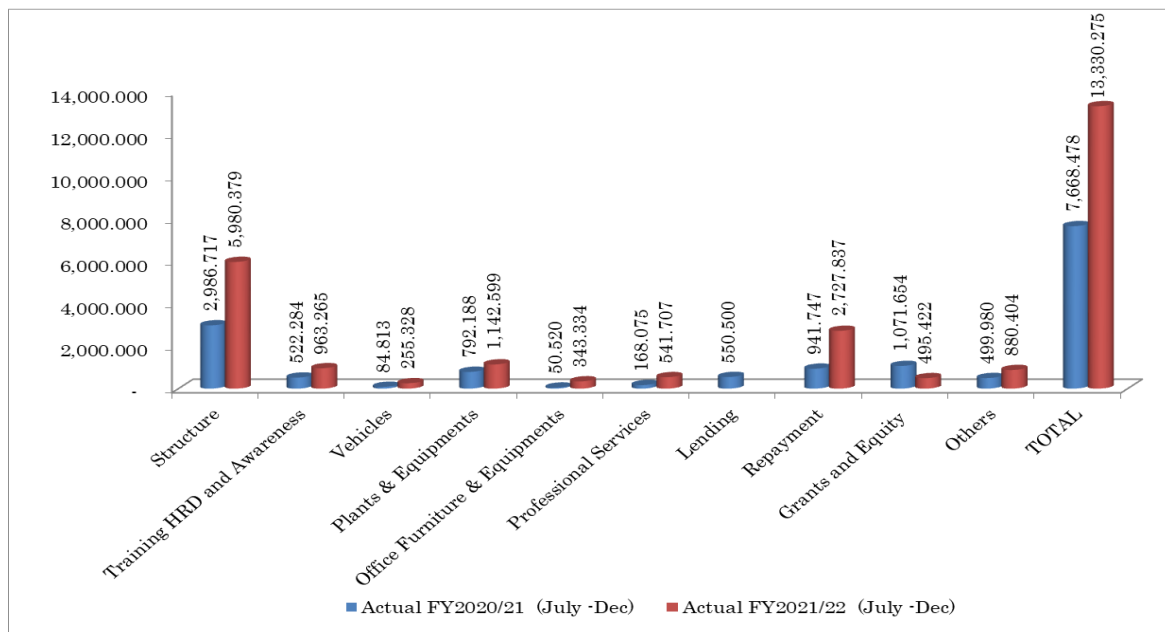
The comparison of expenditures (Current and Capital) for the two FYs during the same quarter is shown in Figure 5 & 6 respectively:

FIGURE 5: RECURRENT EXPENDITURE COMPARISON BETWEEN TWO FYs.



Source: DNB

FIGURE 6: CAPITAL EXPENDITURE COMPARISON BETWEEN TWO FYs



Source: DNB

3.4.3. Expenditure summary by Sector

The Table 7 below represents sector wise expenditure summary for the 2nd quarters of the two FYs. The overall expenditure performance shows an improvement of 39 per cent as compared to last FY during the same period.

TABLE 7: BUDGET AND EXPENDITURE SUMMARY BY SECTOR

(Nu. In Millions)

Sectors	Actual Expenditure FY2020/21	Revised Budget FY2021/22 31st Dec	Expenditure Actual FY2020/21 (July -Dec)	Expenditure Actual FY2021/22 (July - Dec)	Difference (% age)
Social Services (A)	17,153.055	18,433.904	6,923.291	6,963.064	1%
Health	6,451.566	7,681.255	2,723.959	3,074.209	13%
Education	10,701.489	10,752.649	4,199.332	3,888.855	-7%
Economic & Public Services (B)	16,740.894	23,346.396	3,807.564	6,119.568	61%
Agriculture	8,506.723	9,950.237	1,803.223	3,005.021	67%
Communications	904.286	1,138.933	241.290	328.252	36%
Housing and Community	3,113.706	4,501.612	783.100	1,000.731	28%
Energy	267.809	268.374	67.561	93.940	39%
Mining and Manufacturing	1,116.213	2,492.639	318.425	626.248	97%
Roads	2,832.157	4,994.601	593.965	1,065.376	79%
Cultural Services (C)	2,535.436	2,694.420	651.993	809.823	24%
General Public Services (D)	18,788.894	31,486.224	6,967.551	11,476.841	65%
Law and Order Services (E)	3,440.375	3,730.650	1,513.696	1,690.428	12%
TOTAL (A+B+C+D+E)	58,658.654	79,691.594	19,864.095	27,059.724	36%
Repayment	3,737.329	5,654.415	941.747	2,727.837	190%
Lending	1,659.188	909.400	550.500		-
GRAND TOTAL	64,055.171	86,255.409	21,356.342	29,787.561	39%

Source: DNB/DPA

4. Transfers: Annual Grants, Subsidies and Equities

The Table 8 shows the list of budgetary support rendered in the form of transfers. The transfers are mainly allocated as annual grants for local governments, subsidies and equities for State Own Enterprises and grants to other non-budgetary agencies. During the FY, the overall grants expenditure performance has increased by 29 per cent as compared to the FY 2020-21.

The overall increase in the expenditure performances was attributed from the expenditure performance under grants components which includes the expenditure reported by the LGs with 41 percent increase as compared to last FY. Further, there is also increase in the expenditure under subsidy for Bhutan Broadcasting Services amounting to Nu. 102.324 million.

TABLE 8: TRANSFERS: ANNUAL GRANTS, SUBSIDIES AND EQUITIES

(Nu. In Millions)

Sl. No.	Agencies	Actual FY2020/21	Budget FY2021/22 31st Dec	Actual FY2020/21 (July -Dec)	Actual FY2021/22 (July -Dec)	Variance (%)
	A. GRANTS					
1	Bhutan Economic Stabilization Fund	200.000	200.000	100.000	100.000	0%
2	Support to Bhutan Red Cross Society	6.325	4.470	-	2.235	
3	Support to Bhutan Alternative Dispute Resolution Center (ADRC)	4.640	4.301	2.320	2.140	-8%
4	Support to Bar Council	2.000	2.146	2.517	1.610	-36%
5	Bhutan Chambers and Commerce Industries (BCCI)	10.500	10.500	7.000	10.500	50%
6	ADB Support to Druk Holding and Investment for Phuentsholing Township	487.444	375.000	-	-	0%

Sl. No.	Agencies	Actual FY2020/21	Budget FY2021/22 31st Dec	Actual FY2020/21 (July -Dec)	Actual FY2021/22 (July -Dec)	Variance (%)
	Development Project.					
	Sub –total Others	710.909	596.417	111.837	116.485	4%
1	Annual Dzongkhag Grant (ADG)	17,090.148	20,621.689	5,749.064	8,018.408	39%
2	Annual Grant for Gewogs (205 Gewogs)	3,489.054	3,565.176	630.124	878.578	39%
3	Annual Thromde Grant (ATG)	2,761.321	3,861.821	921.856	1,425.072	55%
	Sub-total Local Government	23,340.523	28,048.686	7,301.044	10,322.058	41%
	Total Grants (A)	24,051.432	28,645.103	7,412.881	10,438.543	41%
	B: Subsidy					
1	Bhutan Broadcasting Service Corporation Limited	180.913	235.707	60.303	102.324	70%
2	Subsidy for Domestic power Tariff	1,496.282	1,471.000	533.612	401.451	-25%
3	Maintenance of government quarters in Dzongkhags - NHDCL	5.000	5.000	-		0%
4	Hiring of farm machinery - FMCL	54.705	31.364	24.924	17.740	-29%
5	Operational Subsidy to FMCL	27.500		-		0%
6	Operational Subsidy to Green Bhutan Corporation Limited (GBCL)	4.200		4.200	-	-100%
7	Subsidy to FCBL - buy back scheme		30.695	-	30.695	
8	Operational subsidy for community service centers		74.129	-	-	
	Sub-total SoE	1,768.599	1,847.895	623.039	552.211	-11%
1	Interest subsidy	91.056	72.401	12.872	10.297	-20%

Sl. No.	Agencies	Actual FY2020/21	Budget FY2021/22 31st Dec	Actual FY2020/21 (July -Dec)	Actual FY2021/22 (July -Dec)	Variance (%)
	for third aircraft-Drukair					
2	Interest subsidy for purchase of ATR42-600-Drukair	25.566	35.185	14.734	10.797	-27%
3	Interest subsidy for loan availed for establishment of integrated agro processing plant at Lingmithang-BAIL	7.103	11.210	1.391	2.843	104%
4	Interest subsidy on OD facility to facilitate timely payment to farmers-FCBL	6.399		-	1.922	
5	Subsidy to NHDC Debt Servicing for Phuentsholing Housing Complex	57.312	56.690	28.969	14.159	-51%
	Sub-total Interest and Principal	187.436	175.486	57.966	40.018	-31%
1	Rural House Insurance Scheme-RICBL	15.490	16.030	15.490	16.028	3%
2	Rural Life Insurance - RICBL	65.240	66.003	-	-	0%
	Sub-total Others	80.731	82.033	15.490	16.028	3%
	Total Subsidy (B)	2,036.766	2,105.414	696.495	608.257	-13%
	C: Equity					
1	Equity Injection: GBCL	-	22.588	-	22.588	
2	Equity Injection: FMCL		22.100	-		0%
3	Equity Injection: National CSI Development Bank	180.923	50.000	492.500	-	-100%
4	Equity Injection: FCBL		140.500	-	42.150	
	Total Equity (C)	180.923	235.188	492.500	64.738	-87%
	Grand Total (A+B+C)	26,269.121	30,985.705	8,601.876	11,111.537	29%

Source: DNB

5. General Reserve

During the FY, Nu.5, 700.480 million was provisioned under the General Reserve in meeting the unforeseen expenditures for the mentioned broad activities which are transferred to the agencies after fulfilling the established criteria. Most of the fund transfer from General Reserve was for the COVID-19 containment measures which accounts to 35% of the total reserve.

TABLE 9: STATUS OF GENERAL RESERVE

(Nu. In Millions)

ACTIVITY	Original			Transfer to Agencies			Balance as of 31st December, 2021		
	Current	Capital	Total	Current	Capital	Total	Current	Capital	Total
New Appointments Establishment	300.00	30.00	330.00	45.602	4.753	50.355	254.398	25.247	279.645
Hospitality and Entertainment	15.00		15.00	3.571	-	3.571	11.429		11.429
Retirement Benefits	400.00		400.00	176.385	-	176.385	223.615		223.615
Third Country Travel	50.00		50.00	1.415	-	1.415	48.585		48.585
National Events	100.00		100.00	12.495	-	12.495	87.505		87.505
Helicopter Services	100.00		100.00	15.010	-	15.010	84.99		84.990
Adhoc Works	100.00	500.00	600.00	53.019	166.271	219.290	46.981	333.729	380.710
Monsoon Restoration Works		400.00	400.00	-	-	-		400	400.000
Acquisition of Properties		200.00	200.00	-	60.826	60.826		139.174	139.174
Rehabilitation Programme		70.00	70.00	-	-	-		70	70.000
Acquisition of Properties Vehicles		200.00	200.00	-	106.954	106.954		93.046	93.046
Disaster Contingency	200.00	385.00	585.00	-	27.207	27.207	200	357.793	557.793
COVID-19 Response		2,000.00	2,000.00	-	1,374.700	1,374.700		625.3	625.300
Local Government Election	430.00	35.00	465.00	417.943	10.720	428.663	12.057	24.28	36.337
Bye Election	20.00		20.00	0.541	-	0.541	19.459		19.459
Retirement Benefits of LG Members	165.48		165.48	52.525	-	52.525	112.955		112.955
Grand Total	1,880.48	3,820.00	5,700.48	729.333	1,746.678	2,476.011	1,101.974	2,068.569	3,170.543

Source: DNB

6. Financing:

This section covers the financing position of government as of 31st December 2021.

6.1. External Borrowings

During the FY, of the total estimated borrowings of Nu. 6,086.051 million from international lenders like ADB, World Bank, IFAD, and JICA in the form of Program and Project-Tied borrowings, Nu. 2,346.726 million has been received by the end of 2nd quarter which is around 39 percent of the total estimated while the amount received during the 1st quarter was just 1 percent only.

The table below illustrates performance of external borrowings against the estimates for the FY.

TABLE 10: EXTERNAL BORROWING

(Nu. In Millions)

Sl.	Lender	Estimates			Q1 Realized			Q2 Realized			Total Realized (Q1+Q2)
		Program Borrowings	Project-Tied Borrowings	Total	Program Borrowings	Project-Tied Borrowings	Total	Program Borrowings	Project-Tied Borrowings	Total	
1	ADB	2,235.00	1151.526	3386.526			0.000	2,227.20	31.385	2,258.59	2,258.59
2	IDA/World Bank	2,235.00	4.028	2239.028		9.112	9.112		2.000	2.00	11.112
3	IFAD		388.297	388.297		38.188	38.188		38.841	38.84	77.029
4	JICA		72.200	72.200			0.000		-	-	-
	Total	4470.000	1616.051	6086.051	0.000	47.300	47.300	2,227.20	72.226	2,299.43	2,346.726

Sources: DPA

6.2. Domestic Borrowings

In the beginning of the 2nd quarter, the outstanding T-bills stand at Nu. 17,000 million. In addition, during the quarter, the Government has issued T-bills worth of Nu. 21,000 million to finance the resource gap which was determined by comparing the cash requirement submitted by the budgetary agencies against the actual cash available in the Government Consolidated Account.

Further, the cash raised through issuance of T-bills was also used for redemption of the outstanding T-bills that was carried forward from the previous quarter. As such, during the 2nd quarter, Nu.25,000 million worth of T-bills were redeemed leaving an outstanding T-bills of Nu. 13,000 million at the end of 2nd quarter.

The T-bills issued, redeemed and outstanding during the Q2 is as shown in Table 11.

TABLE 11: SUMMARY OF T-BILLS

(Nu.in millions)

Sl. No.	Month	Issued	Redeemed	Outstanding
	Opening balance			17,000.00
1	October	8,000.00	8,000.00	17,000.00
2	November	8,000.00	10,000.00	15,000.00
3	December	5,000.00	7,000.00	13,000.00
	Total	21,000.00	25,000.00	13,000.00

Source: DPA

7. Budget Provided for COVID-19

As the COVID-19 pandemic is still surging and with the evolving of new variant, the Government continues to provide support for the COVID-19 containment measures. Till the end of 2nd quarter, total budget of Nu. 2,267.815 millions was provided to various budgetary agencies for COVID-19 containment measure. Of the total Nu. 1,496.041 million was transferred from budget provision kept under General Reserve and Nu.771.774 million was directly incorporated under respective budgetary bodies which was received from the donors. The budget summary for COVID-19 by agency category is shown in the Table 12.

TABLE 12: BUDGET SUMMARY FOR COVID-19

(Nu. In Millions)

Sl.No	Agency by Category	Q1				Q2				Total (Q1+Q2)			
		RGOB	External	TSFP*	Total	RGOB	External	TSFP*	Total	RGOB	External	TSFP*	Total
1	Constitutional Bodies				-				-	-	-	-	-
2	Autonomous	84.575	1.437		86.012	76.553	-		76.553	161.128	1.437	-	162.565
3	Ministry	540.538	85.628		626.166	413.034	684.709		1,097.743	953.572	770.337	-	1,723.909
4	Dzongkhag	203.621			203.621	177.564			177.564	381.185	-	-	381.185
5	Thromde	0.103			0.103	0.053			0.053	0.156	-	-	0.156
	Total	828.837	87.065	-	915.902	667.204	684.709	-	1,351.913	1,496.041	771.774	-	2,267.815

*Trade Support Facilitation Program

Source: DNB

The summary of details of budget allocated for COVID-19 containment measures are shown in the Table 13.

TABLE 13: DETAILS OF COVID 19 EXPENDITURE

(Nu. In Millions)

Particulars	Q1				Q2				Total(Q1+Q2)			
	RGoB	External	TSFP*	Total	RGoB	External	TSFP*	Total	RGoB	External	TSFP*	Total
Health (PPE, drugs, non-drugs and flu clinics)	103.277	39.850		143.127	273.867	160.635		434.502	377.144	200.485	-	577.629
Essential food and fuel	30.695			30.695	-			-	30.695	-	-	30.695
Quarantine (logistics and food)	254.834			254.834	235.205			235.205	490.039	-	-	490.039
Others (Structure: Roads, temporary shelters, etc)	106.603			106.603	92.308	497.669		589.977	198.911	497.669	-	696.580
Others (non-structural COVID 19 related miscellaneous expenses)	333.428	47.215		380.643	65.824	26.405		92.229	399.252	73.620	-	472.872
Total	828.837	87.065	-	915.902	667.204	684.709	-	1,351.913	1,496.041	771.774	-	2,267.815

*Trade Support Facilitation Program

Source: DNB

8. Conclusion

The overall resources have increased due to incorporation of external support of Nu. 3,295.562 million. There has been a slight increase in the fiscal deficit from 8.59 percent to 8.60 percent of GDP mainly on account of incorporation of activities financed through external borrowings.

The performance of total resources stands at 40% against the revised estimates which is lower compared to the last FY which was about 48% during the same period. Similarly, the domestic resources performances stands at 50% against the revised estimates which is also lower compared to the last FY which was about 57% during the same quarter.

The expenditure performance as compared to revised budget stands at 34% which is a slight increase as compared to the last FY 2020-21 which was about 28% during same period.

Having rolled out the booster dose for COVID-19 and further with the relentless efforts and timely interventions from the Government, the implementation of the capital works is expected to pick up from 3rd quarter.

Further, with the successful completion of the Mid-Year review of budget and Annual Performance Agreements, the budgetary agencies are expected to pick up the implementation of activities to utilize the budget and meet the targets. Thus, the expenditure performance is expected to improve from the succeeding quarters.

Annexure I

Comparison of revised budget summary with that of original budget as of 31st June 2021
(Nu.InMillions)

SOURCES OF FINANCE	Original Budget	<i>Revised 31st Dec 2021</i>
TOTAL RESOURCES	56,765.582	60,061.144
I. INTERNAL RESOURCES	36,240.271	36,299.320
i. Domestic Revenue	35,600.000	35,600.000
a. Tax	22,931.188	22,931.188
b. Non-Tax	12,668.812	12,668.812
ii Other Internal receipts	640.271	699.320
II. GRANTS	20,525.311	23,761.824
i. Program Grants	4,186.555	4,741.333
a) GoI (STF &PG)	4,186.555	4,741.333
b) others (EU)		
ii. Project-tied Grants	16,338.756	19,020.491
a) GoI	12,584.300	12,573.198
b) Others	3,754.456	6,447.293
I. Total Expenditure	73,919.335	77,383.315
i. Current Expenditure	35,598.664	35,597.962
ii. Capital Expenditure	38,320.671	41,785.353
OVERALL BALANCE	(17,153.753)	(17,322.171)
FINANCING	17,153.753	17,322.171
a. Net Lending	3,085.586	3,085.586
i. Principle recoveries	3,994.986	3,994.986
Less lending	909.400	909.400
b. Net external borrowings	444.822	613.240
i. Project-tied Borrowings	1,616.051	1,784.469
ii. Program Borrowings	4,470.000	4,470.000
Less repayment	5,641.229	5,641.229
<i>c. Net internal borrowings</i>	<i>(13,623.345)</i>	<i>(13,623.345)</i>
i. Internal borrowings	(13,636.531)	(13,636.531)
Less repayment	13.186	13.186
GDP	199,654.659	199,654.659
<i>Net internal borrowings % of GDP</i>	<i>-6.82%</i>	<i>-6.82%</i>
<i>Fiscal balance % of GDP</i>	<i>-8.59%</i>	<i>-8.68%</i>

Source: DNB

**Note: Current expenditure excludes Nu.14.670 million provided for DGRK*

Annexure II

Statement of Budget and expenditure by agency as of 31st December 2021

Sl. No	Agency	Revised budget			Expenditure			% Utilization		
		Current	Capital	Total	Current	Capital	Total	Curr ent	Capit al	Tota l
1	His Majesty's Secretariat	36.963	6.241	43.204	20.834	0.964	21.798	56%	15%	50%
2	His Majesty's Secretariat (4th King)	20.696	-	20.696	9.982	-	9.982	48%	0%	48%
3	National Assembly Of Bhutan	120.657	3.045	123.702	68.027	1.256	69.282	56%	41%	56%
4	National Council Of Bhutan	82.427	6.468	88.895	46.739	1.068	47.807	57%	17%	54%
5	Council For Religious Affairs	617.399	260.807	878.206	251.042	40.361	291.404	41%	15%	33%
6	Judiciary	295.734	106.514	402.248	156.669	25.296	181.965	53%	24%	45%
7	Royal Civil Service Commission	57.685	293.021	350.706	31.668	62.036	93.704	55%	21%	27%
8	Anti-Corruption Commission	92.753	54.836	147.589	49.456	11.706	61.162	53%	21%	41%
9	Election Commission Of Bhutan	453.044	25.835	478.879	68.254	14.190	82.444	15%	55%	17%
10	Royal Audit Authority	179.633	50.478	230.111	92.172	9.637	101.809	51%	19%	44%
11	Cabinet Secretariat	42.943	267.388	310.331	24.786	163.415	188.201	58%	61%	61%
12	Office Of The Attorney General	43.485	56.877	100.362	24.313	45.169	69.481	56%	79%	69%
13	Bhutan Olympic Committee	66.522	133.537	200.059	28.918	55.160	84.078	43%	41%	42%
14	Dzongkha Development Commission	15.680	9.280	24.960	8.620	3.324	11.944	55%	36%	48%
15	National Land Commission	135.785	48.949	184.734	77.458	15.381	92.839	57%	31%	50%
16	Centre For Bhutan Studies and GNH Research	44.331	9.454	53.785	16.978	0.095	17.073	38%	1%	32%
17	Gross National Happiness Commission	39.467	110.828	150.295	21.343	41.728	63.071	54%	38%	42%
18	National Environment	39.268	368.465	407.733	19.943	45.885	65.827	51%	12%	16%

Sl. No	Agency	Revised budget			Expenditure			% Utilization		
		Current	Capital	Total	Current	Capital	Total	Curr ent	Capit al	Tota l
	Commission									
19	Royal Institute Of Managemen t	60.012	16.654	76.666	30.287	6.241	36.528	50%	37%	48%
20	Royal University Of Bhutan	944.447	446.937	1,391.384	454.714	50.835	505.548	48%	11%	36%
21	National Statistics Bureau	30.876	88.599	119.475	16.774	6.170	22.943	54%	7%	19%
22	Bhutan Narcotics Control Authority	24.713	17.380	42.093	12.328	0.691	13.019	50%	4%	31%
23	Bhutan Information Communica tion Media Authority	14.212	158.878	173.090	8.108	86.611	94.719	57%	55%	55%
24	Drug Regulatory Authority	17.536	8.063	25.599	8.934	3.611	12.545	51%	45%	49%
25	Tourism Council Of Bhutan	50.386	135.686	186.072	25.792	18.527	44.319	51%	14%	24%
26	National Commission For Women & Children	18.741	24.728	43.469	8.973	11.514	20.487	48%	47%	47%
27	Bhutan Council For School Examinatio n & Assessment	112.256	22.376	134.632	21.215	8.604	29.820	19%	38%	22%
28	Royal Privy Council	12.734	11.692	24.426	6.572	0.129	6.701	52%	1%	27%
29	Bhutan Standard Bureau	27.924	2.918	30.842	14.012	0.805	14.818	50%	28%	48%
30	Khesar Gyalpo University Of Medical Sciences Of Bhutan	148.583	20.826	169.409	81.164	5.321	86.485	55%	26%	51%
31	Jigme Singye Wangchuck School Of Law	45.409	303.492	348.901	22.551	86.850	109.401	50%	29%	31%
32	Bhutan National Legal Institute	11.746	14.368	26.114	5.881	3.083	8.964	50%	21%	34%
33	Civil Society Organizatio ns Authority	4.801	0.591	5.392	2.728	0.591	3.319	57%	100%	62%

Sl. No	Agency	Revised budget			Expenditure			% Utilization		
		Current	Capital	Total	Current	Capital	Total	Curr ent	Capit al	Tota l
34	Jigme Dorji Wangchuck National Referral Hospital	1,571.891	402.176	1,974.067	835.821	122.003	957.824	53%	30%	49%
35	Constructio n Developmen t Authority	14.112	3.546	17.658	8.445	1.215	9.659	60%	34%	55%
36	National Center For Hydrology and Meteorology	69.080	101.585	170.665	34.810	34.962	69.772	50%	34%	41%
37	Bhutan Medical & Health Council	8.647	2.194	10.841	4.408	1.411	5.819	51%	64%	54%
38	National Film Commission	3.052	25.213	28.265	1.134	0.887	2.021	37%	4%	7%
39	Media Council	2.959	1.600	4.559	1.463	-	1.463	49%	0%	32%
40	Bhutan Civil Aviation Authority	16.930	43.516	60.446	8.775	1.795	10.571	52%	4%	17%
41	Ministry Of Home & Cultural Affairs	319.752	930.017	1,249.769	157.548	305.897	463.445	49%	33%	37%
42	Royal Bhutan Police	2,392.308	381.975	2,774.283	1,207.998	108.644	1,316.641	50%	28%	47%
43	Ministry Of Finance	8,162.223	4,781.788	12,944.011	2,796.880	1,065.392	3,862.272	34%	22%	30%
44	Ministry Of Foreign Affairs	741.216	419.097	1,160.313	352.073	13.067	365.140	47%	3%	31%
45	Ministry Of Agriculture & Forests	1,740.930	1,813.847	3,554.777	928.598	370.506	1,299.104	53%	20%	37%
46	Ministry Of Economic Affairs	263.196	1,759.988	2,023.184	141.360	484.623	625.983	54%	28%	31%
47	Ministry Of Works & Human Settlement	589.587	5,842.996	6,432.583	260.581	1,245.958	1,506.539	44%	21%	23%
48	Ministry Of Information & Communica tions	346.410	1,584.759	1,931.169	154.780	462.613	617.393	45%	29%	32%
49	Ministry Of Health	1,490.365	2,769.016	4,259.381	944.227	758.162	1,702.389	63%	27%	40%
50	Ministry Of Education	757.293	2,002.109	2,759.402	227.181	747.435	974.616	30%	37%	35%
51	Ministry Of Labour & Human Resources	275.677	1,295.960	1,571.637	141.756	239.565	381.321	51%	18%	24%

Sl. No	Agency	Revised budget			Expenditure			% Utilization		
		Current	Capital	Total	Current	Capital	Total	Curr ent	Capit al	Tota l
52	Dzongkhag Administration, Chhukha	735.964	792.569	1,528.533	385.235	233.685	618.921	52%	29%	40%
53	Sampheling Gewog, Chhukha	3.331	19.998	23.329	1.517	2.955	4.472	46%	15%	19%
54	Bongo Gewog, Chhukha	3.953	22.955	26.908	1.677	2.325	4.003	42%	10%	15%
55	Chapchha Gewog, Chhukha	3.359	10.901	14.260	1.318	2.500	3.818	39%	23%	27%
56	Dungna Gewog, Chhukha	3.305	9.858	13.163	1.363	1.539	2.902	41%	16%	22%
57	Geling Gewog, Chhukha	3.157	11.451	14.608	1.355	0.555	1.910	43%	5%	13%
58	Darla Gewog, Chhukha	3.773	37.393	41.166	1.558	4.329	5.886	41%	12%	14%
59	Getana Gewog, Chhukha	4.450	9.622	14.072	1.669	0.726	2.395	38%	8%	17%
60	Bjachho Gewog, Chhukha	3.203	12.333	15.536	1.500	3.040	4.539	47%	25%	29%
61	Lokchina Gewog, Chhukha	3.862	15.278	19.140	1.539	4.470	6.009	40%	29%	31%
62	Metakha Gewog, Chhukha	3.999	6.078	10.077	1.564	0.887	2.450	39%	15%	24%
63	Phuentsholing Gewog, Chhukha	3.334	27.420	30.754	1.445	6.228	7.672	43%	23%	25%
64	Dzongkhag Administration, Haa	277.012	250.450	527.462	148.093	67.674	215.767	53%	27%	41%
65	Bji Gewog, Haa	3.882	9.885	13.767	1.943	1.074	3.017	50%	11%	22%
66	Katsho Gewog, Haa	3.974	8.343	12.317	1.944	0.880	2.825	49%	11%	23%
67	Sangbey Gewog, Haa	4.381	12.317	16.698	2.126	0.136	2.262	49%	1%	14%
68	Sama Gewog, Haa	3.764	7.920	11.684	1.961	1.801	3.762	52%	23%	32%
69	Iusu Gewog, Haa	3.177	7.387	10.564	1.432	0.929	2.361	45%	13%	22%
70	Gakidling Gewog, Haa	3.704	11.994	15.698	2.009	0.036	2.045	54%	0%	13%
71	Dzongkhag Administration, Paro	704.917	396.062	1,100.979	363.949	173.561	537.510	52%	44%	49%
72	Dobshari Gewog, Paro	3.375	11.146	14.521	1.517	7.805	9.322	45%	70%	64%
73	Dogar Gewog, Paro	3.508	11.596	15.104	1.668	2.072	3.739	48%	18%	25%
74	Doteng Gewog, Paro	3.516	6.470	9.986	1.778	4.759	6.537	51%	74%	65%
75	Hungrel							47%	30%	39%

Sl. No	Agency	Revised budget			Expenditure			% Utilization		
		Current	Capital	Total	Current	Capital	Total	Curr ent	Capit al	Tota l
	Gewog, Paro	3.333	2.741	6.074	1.554	0.812	2.366			
76	Lango Gewog, Paro	3.517	15.883	19.400	1.456	3.648	5.104	41%	23%	26%
77	Lungnyi Gewog, Paro	3.368	11.643	15.011	1.675	3.816	5.490	50%	33%	37%
78	Naja Gewog, Paro	3.985	17.589	21.574	1.872	1.700	3.572	47%	10%	17%
79	Shaba Gewog, Paro	3.327	17.789	21.116	1.659	7.432	9.090	50%	42%	43%
80	Tsento Gewog, Paro	3.260	17.217	20.477	1.517	3.406	4.923	47%	20%	24%
81	Wangchang Gewog, Paro	3.295	15.483	18.778	1.538	4.343	5.881	47%	28%	31%
82	Dzongkhag Administration, Samtse	966.435	889.260	1,855.695	484.515	192.412	676.926	50%	22%	36%
83	Norgaygang (Bara) Gewog, Samtse	4.005	30.275	34.280	2.024	7.201	9.225	51%	24%	27%
84	Pemaling (Biru) Gewog, Samtse	3.508	19.158	22.666	1.765	4.713	6.479	50%	25%	29%
85	Sangngacholing (Chargharey) Gewog, Samtse	3.889	18.793	22.682	1.449	1.892	3.341	37%	10%	15%
86	Norbugang (Chengmari) Gewog, Samtse	3.872	18.328	22.200	1.467	4.460	5.928	38%	24%	27%
87	Denchukha Gewog, Samtse	3.825	18.236	22.061	1.569	1.413	2.982	41%	8%	14%
88	Dophuchen (Dorokha) Gewog, Samtse	3.259	27.089	30.348	1.619	10.112	11.732	50%	37%	39%
89	Dumteod Gewog, Samtse	3.133	11.067	14.200	1.545	1.851	3.396	49%	17%	24%
90	Yoedseltse Gewog, Samtse	3.442	18.659	22.101	1.471	3.077	4.548	43%	16%	21%
91	Namgaychheoling Gewog, Samtse	4.039	21.729	25.768	1.478	1.847	3.325	37%	8%	13%
92	Tendu Gewog, Samtse	4.027	27.018	31.045	1.624	5.258	6.883	40%	19%	22%
93	Ugyentse Gewog, Samtse	3.958	8.503	12.461	1.471	0.606	2.076	37%	7%	17%
94	Phuentshop elri (Pugli) Gewog, Samtse	4.155	25.949	30.104	1.517	4.025	5.542	37%	16%	18%
95	Samtse Gewog,	3.856	22.526	26.382	1.472	1.067	2.539	38%	5%	10%

Sl. No	Agency	Revised budget			Expenditure			% Utilization		
		Current	Capital	Total	Current	Capital	Total	Curr ent	Capit al	Tota l
	Samtse									
96	Tashicholing (Sibsu) Gewog, Samtse	3.167	17.361	20.528	1.551	8.995	10.546	49%	52%	51%
97	Tading Gewog, Samtse	3.277	32.118	35.395	1.465	0.614	2.080	45%	2%	6%
98	Dzongkhag Administration, Tsirang	488.506	276.248	764.754	245.595	78.192	323.788	50%	28%	42%
99	Patshaling (Beteni) Gewog, Tsirang	3.213	9.083	12.296	1.483	2.855	4.338	46%	31%	35%
100	Dunglagang Gewog, Tsirang	3.669	11.284	14.953	1.480	1.275	2.755	40%	11%	18%
101	Barshong Gewog, Tsirang	3.410	10.020	13.430	1.557	4.207	5.764	46%	42%	43%
102	Goseling Gewog, Tsirang	3.315	10.532	13.847	1.303	0.404	1.707	39%	4%	12%
103	Rangthangling Gewog, Tsirang	3.643	11.780	15.423	1.848	0.953	2.801	51%	8%	18%
104	Kilkhorthang Gewog, Tsirang	3.477	13.269	16.746	1.435	2.948	4.382	41%	22%	26%
105	Mendrelgang Gewog, Tsirang	3.566	9.984	13.550	1.537	4.520	6.058	43%	45%	45%
106	Sergithang (Pataley) Gewog, Tsirang	4.131	11.117	15.248	1.589	2.543	4.132	38%	23%	27%
107	Phuentenchhu Gewog, Tsirang	3.722	10.475	14.197	1.668	7.435	9.103	45%	71%	64%
108	Shemjong Gewog, Tsirang	3.177	8.962	12.139	1.700	1.490	3.190	54%	17%	26%
109	Tsholingkhar Gewog, Tsirang	3.308	12.325	15.633	1.571	6.503	8.074	47%	53%	52%
110	Tsirangteod Gewog, Tsirang	3.831	11.201	15.032	1.619	4.064	5.683	42%	36%	38%
111	Dzongkhag Administration, Dagana	492.944	483.157	976.101	255.448	66.667	322.116	52%	14%	33%
112	Dorona Gewog, Dagana	4.413	9.375	13.788	2.208	0.783	2.991	50%	8%	22%
113	Drujeysgang Gewog, Dagana	3.813	17.079	20.892	1.951	2.821	4.772	51%	17%	23%
114	Gesarling Gewog, Dagana	3.907	8.350	12.257	2.200	2.111	4.311	56%	25%	35%
115	Goshi							67%	12%	24%

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	Gewog, Dagana	3.576	12.382	15.958	2.393	1.446	3.840			
116	Kana Gewog, Dagana	2.846	15.896	18.742	1.483	6.441	7.924	52%	41%	42%
117	Khebisa Gewog, Dagana	3.276	15.331	18.607	1.442	1.115	2.557	44%	7%	14%
118	Lajab Gewog, Dagana	3.539	7.459	10.998	1.873	2.282	4.155	53%	31%	38%
119	Trashiding Gewog, Dagana	3.942	13.717	17.659	2.231	2.106	4.337	57%	15%	25%
120	Tsendagang Gewog, Dagana	4.272	12.459	16.731	2.528	2.022	4.550	59%	16%	27%
121	Tsangkha Gewog, Dagana	4.230	10.430	14.660	1.900	5.274	7.175	45%	51%	49%
122	Tseza Gewog, Dagana	3.267	8.999	12.266	1.427	2.389	3.817	44%	27%	31%
123	Karmaling (Deorali) Gewog, Dagana	4.119	8.398	12.517	2.228	0.383	2.610	54%	5%	21%
124	Lhamoizing kha Gewog, Dagana	3.926	13.039	16.965	2.254	0.878	3.132	57%	7%	18%
125	Nichula Gewog, Dagana	4.018	9.479	13.497	2.275	0.042	2.318	57%	0%	17%
126	Dzongkhag Administration, Punakha	569.372	382.841	952.213	291.830	94.509	386.340	51%	25%	41%
127	Chhubu Gewog, Punakha	3.861	12.289	16.150	1.661	2.212	3.873	43%	18%	24%
128	Goenshari Gewog, Punakha	3.878	8.279	12.157	1.603	2.859	4.462	41%	35%	37%
129	Guma Gewog, Punakha	3.291	16.118	19.409	1.588	2.527	4.115	48%	16%	21%
130	Kabjisa Gewog, Punakha	3.910	11.631	15.541	1.660	3.159	4.820	42%	27%	31%
131	Limbukha Gewog, Punakha	3.434	6.749	10.183	1.675	1.635	3.311	49%	24%	33%
132	Shengana Gewog, Punakha	3.947	9.347	13.294	1.839	2.637	4.476	47%	28%	34%
133	Talo Gewog, Punakha	3.697	9.038	12.735	1.688	2.842	4.530	46%	31%	36%
134	Teowang Gewog, Punakha	3.592	8.468	12.060	1.686	1.936	3.622	47%	23%	30%
135	Dzoma Gewog,	4.030	10.247	14.277	1.587	3.900	5.487	39%	38%	38%

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	Punakha									
136	Baap Gewog, Punakha	3.987	15.430	19.417	1.576	7.960	9.536	40%	52%	49%
137	Toebesa Gewog, Punakha	4.078	11.689	15.767	1.386	6.405	7.790	34%	55%	49%
138	Dzongkhag Administration, Wangdue Phodrang	649.427	603.767	1,253.194	343.060	195.275	538.335	53%	32%	43%
139	Bjena Gewog, Wangdue Phodrang	3.894	11.665	15.559	1.398	5.109	6.506	36%	44%	42%
140	Dangchhu Gewog, Wangdue Phodrang	4.619	9.106	13.725	1.488	1.560	3.048	32%	17%	22%
141	Daga Gewog, Wangdue Phodrang	4.066	14.055	18.121	1.655	2.595	4.250	41%	18%	23%
142	Gangteod Gewog, Wangdue Phodrang	4.411	10.976	15.387	1.729	1.836	3.565	39%	17%	23%
143	Gasetshogong Gewog, Wangdue Phodrang	3.966	13.617	17.583	1.457	2.507	3.964	37%	18%	23%
144	Gasetshowong Gewog, Wangdue Phodrang	4.174	4.967	9.141	1.604	0.213	1.817	38%	4%	20%
145	Kazhi Gewog, Wangdue Phodrang	4.063	11.134	15.197	1.530	1.783	3.313	38%	16%	22%
146	Nahi Gewog, Wangdue Phodrang	4.335	6.791	11.126	1.692	0.321	2.012	39%	5%	18%
147	Nyisho Gewog, Wangdue Phodrang	4.370	11.559	15.929	1.631	0.982	2.613	37%	8%	16%
148	Phangyuel Gewog, Wangdue Phodrang	4.023	7.132	11.155	1.386	0.330	1.716	34%	5%	15%
149	Phobji Gewog, Wangdue Phodrang	4.545	10.885	15.430	1.667	5.793	7.461	37%	53%	48%
150	Rubesa Gewog, Wangdue Phodang	4.322	10.766	15.088	1.726	0.979	2.705	40%	9%	18%
151	Sephu Gewog,	4.124	10.062	14.186	1.455	3.187	4.642	35%	32%	33%

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	Wangdue Phodrang									
152	Athang Gewog, Wangdue Phodrang	4.282	10.406	14.688	1.517	2.076	3.593	35%	20%	24%
153	Thedtsho Gewog, Wangdue Phodrang	3.758	19.595	23.353	1.481	1.659	3.140	39%	8%	13%
154	Dzongkhag Administration, Bumthang	406.340	247.872	654.212	185.068	75.625	260.693	46%	31%	40%
155	Chhoekhor Gewog, Bumthang	3.768	20.094	23.862	1.948	6.249	8.197	52%	31%	34%
156	Chhumey Gewog, Bumthang	3.855	12.144	15.999	2.340	2.605	4.945	61%	21%	31%
157	Tang Gewog, Bumthang	4.621	11.419	16.040	2.719	4.325	7.045	59%	38%	44%
158	Ura Gewog, Bumthang	4.298	8.680	12.978	2.561	1.321	3.882	60%	15%	30%
159	Dzongkhag Administration, Sarpang	608.981	759.683	1,368.664	293.450	167.000	460.450	48%	22%	34%
160	Samteyling Gewog, Sarpang	3.380	12.557	15.937	1.747	4.542	6.289	52%	36%	39%
161	Chhuzargan g Gewog, Sarpang	3.708	13.810	17.518	1.283	0.492	1.775	35%	4%	10%
162	Dekidling Gewog, Sarpang	2.822	21.506	24.328	1.677	3.628	5.305	59%	17%	22%
163	Chhuzom Gewog, Sarpang	3.738	18.859	22.597	1.909	0.751	2.661	51%	4%	12%
164	Tareythang Gewog, Sarpang	3.762	4.180	7.942	1.437	0.280	1.717	38%	7%	22%
165	Gelephu Gewog, Sarpang	3.330	16.967	20.297	1.472	1.172	2.643	44%	7%	13%
166	Gakidling Gewog, Sarpang	3.439	17.834	21.273	1.731	3.580	5.311	50%	20%	25%
167	Jigmedchhe oling Gewog, Sarpang	3.663	23.220	26.883	1.738	1.786	3.524	47%	8%	13%
168	Umling Gewog, Sarpang	3.826	8.983	12.809	1.555	0.873	2.427	41%	10%	19%
169	Singye Gewog, Sarpang	3.770	10.091	13.861	1.680	3.503	5.183	45%	35%	37%
170	Shompangkha Gewog,	3.367	6.813	10.180	1.646	2.321	3.967	49%	34%	39%

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	Sarpang									
171	Sershong Gewog, Sarpang	3.531	9.413	12.944	1.310	0.588	1.898	37%	6%	15%
172	Dzongkhag Administration, Zhemgang	457.290	480.490	937.780	231.464	122.389	353.853	51%	25%	38%
173	Bardo Gewog, Zhemgang	3.468	19.051	22.519	1.315	16.415	17.730	38%	86%	79%
174	Bjoka Gewog, Zhemgang	3.518	12.186	15.704	1.399	0.644	2.044	40%	5%	13%
175	Nangkor Gewog, Zhemgang	4.452	16.880	21.332	2.169	3.811	5.980	49%	23%	28%
176	Ngangla Gewog, Zhemgang	3.150	15.658	18.808	1.444	8.178	9.621	46%	52%	51%
177	Phangkhar Gewog, Zhemgang	3.116	12.561	15.677	1.536	5.273	6.809	49%	42%	43%
178	Shingkhari Gewog, Zhemgang	3.349	14.789	18.138	1.518	5.583	7.101	45%	38%	39%
179	Trong Gewog, Zhemgang	3.259	15.714	18.973	1.428	9.253	10.681	44%	59%	56%
180	Goshing Gewog, Zhemgang	3.627	14.596	18.223	1.309	6.050	7.359	36%	41%	40%
181	Dzongkhag Administration, Trongsa	330.134	339.751	669.885	171.475	73.826	245.301	52%	22%	37%
182	Drakteng Gewog, Trongsa	3.871	17.696	21.567	1.500	6.514	8.013	39%	37%	37%
183	Korphu Gewog, Trongsa	4.065	8.250	12.315	1.484	1.525	3.009	36%	18%	24%
184	Langthel Gewog, Trongsa	4.379	18.742	23.121	1.598	4.923	6.521	36%	26%	28%
185	Nubi Gewog, Trongsa	4.157	18.316	22.473	1.805	2.844	4.650	43%	16%	21%
186	Tangsibji Gewog, Trongsa	3.953	10.054	14.007	1.389	1.468	2.857	35%	15%	20%
187	Dzongkhag Administration, Lhuentse	328.883	331.785	660.668	171.280	103.239	274.520	52%	31%	42%
188	Gangzur Gewog, Lhuentse	3.617	17.183	20.800	1.596	1.117	2.712	44%	6%	13%
189	Jarey Gewog, Lhuentse	4.607	10.024	14.631	1.849	1.891	3.740	40%	19%	26%
190	Khoma Gewog,	3.968	14.350	18.318	1.651	2.427	4.078	42%	17%	22%

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	Lhuentse									
191	Kurteod Gewog, Lhuentse	5.411	7.326	12.737	1.649	0.006	1.655	30%	0%	13%
192	Minjay Gewog, Lhuentse	4.185	10.043	14.228	1.606	2.049	3.655	38%	20%	26%
193	Menbi Gewog, Lhuentse	3.301	13.883	17.184	1.635	0.793	2.427	50%	6%	14%
194	Metsho Gewog, Lhuentse	4.045	9.179	13.224	1.770	0.669	2.438	44%	7%	18%
195	Tsenkhar Gewog, Lhuentse	3.911	16.544	20.455	1.537	2.802	4.339	39%	17%	21%
196	Dzongkhag Administration, Mongar	706.550	506.684	1,213.234	363.381	122.654	486.035	51%	24%	40%
197	Balam Gewog, Mongar	4.276	7.561	11.837	1.783	1.212	2.994	42%	16%	25%
198	Chhali Gewog, Mongar	4.031	13.888	17.919	1.439	1.328	2.767	36%	10%	15%
199	Chaskhar Gewog, Mongar	4.340	11.173	15.513	1.584	0.708	2.291	36%	6%	15%
200	Drametse Gewog, Mongar	4.578	15.494	20.072	1.753	2.052	3.806	38%	13%	19%
201	Drepung Gewog, Mongar	4.511	10.453	14.964	1.559	1.530	3.089	35%	15%	21%
202	Gongdue Gewog, Mongar	4.666	13.472	18.138	1.735	0.200	1.935	37%	1%	11%
203	Jurmey Gewog, Mongar	4.518	13.741	18.259	1.579	0.545	2.124	35%	4%	12%
204	Kengkhar Gewog, Mongar	5.078	14.098	19.176	1.827	3.658	5.485	36%	26%	29%
205	Mongar Gewog, Mongar	4.128	21.677	25.805	1.739	1.345	3.084	42%	6%	12%
206	Ngatshang Gewog, Mongar	3.972	10.723	14.695	2.364	4.495	6.859	60%	42%	47%
207	Saleng Gewog, Mongar	4.067	13.794	17.861	1.600	1.327	2.927	39%	10%	16%
208	Sherimuhung Gewog, Mongar	4.442	15.496	19.938	1.552	6.266	7.818	35%	40%	39%
209	Silambi Gewog, Mongar	5.841	12.370	18.211	2.113	6.601	8.714	36%	53%	48%
210	Thangrong Gewog, Mongar	4.619	12.891	17.510	1.564	-	1.564	34%	0%	9%
211	Tsakaling							35%	1%	9%

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	Gewog, Mongar	4.217	13.754	17.971	1.467	0.200	1.667			
212	Tsamang Gewog, Mongar	4.457	10.307	14.764	1.656	0.941	2.597	37%	9%	18%
213	Narang Gewog, Mongar	4.605	11.342	15.947	1.728	4.766	6.495	38%	42%	41%
214	Dzongkhag Administration, Pema Gatshel	488.920	538.575	1,027.495	259.419	144.890	404.309	53%	27%	39%
215	Chongshing Gewog, Pema Gatshel	3.751	9.972	13.723	1.643	1.317	2.961	44%	13%	22%
216	Chhimung Gewog, Pema Gatshel	3.393	8.969	12.362	1.533	1.411	2.943	45%	16%	24%
217	Dungmin Gewog, Pema Gatshel	3.540	11.810	15.350	1.696	1.843	3.539	48%	16%	23%
218	Khar Gewog, Pema Gatshel	3.630	11.682	15.312	1.535	0.464	1.999	42%	4%	13%
219	Shumar Gewog, Pema Gatshel	3.193	15.548	18.741	1.477	2.444	3.921	46%	16%	21%
220	Yurung Gewog, Pema Gatshel	3.284	9.530	12.814	1.555	2.039	3.595	47%	21%	28%
221	Zobel Gewog, Pema Gatshel	3.123	11.806	14.929	1.448	0.186	1.635	46%	2%	11%
222	Dechhenling Gewog, Pema Gatshel	4.079	18.539	22.618	1.766	1.453	3.219	43%	8%	14%
223	Norbugang Gewog, Pema Gatshel	3.221	17.109	20.330	1.571	1.894	3.465	49%	11%	17%
224	Nanong Gewog, Pema Gatshel	4.129	13.996	18.125	1.667	2.335	4.001	40%	17%	22%
225	Choeckhorling Gewog, Pema Gatshel	3.488	9.583	13.071	1.432	2.157	3.588	41%	23%	27%
226	Dzongkhag Administration, Samdrup Jongkhar	567.664	511.855	1,079.519	299.934	179.050	478.984	53%	35%	44%

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227	Phuentshot hang Gewog, Samdrup Jongkhar	3.492	16.671	20.163	1.610	1.334	2.944	46%	8%	15%
228	Pemathang Gewog, Samdrup Jongkhar	3.466	9.696	13.162	1.370	0.071	1.440	40%	1%	11%
229	Gomdar Gewog, Samdrup Jongkhar	3.660	20.166	23.826	1.533	2.905	4.438	42%	14%	19%
230	Wangphu Gewog, Samdrup Jongkhar	3.810	16.784	20.594	1.560	0.198	1.758	41%	1%	9%
231	Langchenphu Gewog, Samdrup Jongkhar	2.920	8.041	10.961	1.601	0.974	2.575	55%	12%	23%
232	Lauri Gewog, Samdrup Jongkhar	3.011	25.231	28.242	1.573	0.138	1.711	52%	1%	6%
233	Martshala Gewog, Samdrup Jongkhar	3.763	16.711	20.474	1.559	1.710	3.269	41%	10%	16%
234	Dewathang Gewog, Samdrup Jongkhar	3.145	12.703	15.848	1.668	0.935	2.603	53%	7%	16%
235	Orong Gewog, Samdrup Jongkhar	3.881	15.548	19.429	1.833	0.946	2.779	47%	6%	14%
236	Samrang Gewog, Samdrup Jongkhar	2.855	4.384	7.239	1.262	0.293	1.555	44%	7%	21%
237	Serthi Gewog, Samdrup Jongkhar	3.224	14.394	17.618	1.541	3.381	4.922	48%	23%	28%
238	Dzongkhag Administration, Trashigang	1,013.797	843.646	1,857.443	507.809	201.782	709.591	50%	24%	38%
239	Bartsham Gewog, Trashigang	4.006	11.341	15.347	1.877	1.028	2.905	47%	9%	19%
240	Bidung Gewog, Trashigang	3.760	9.473	13.233	1.598	0.356	1.954	42%	4%	15%
241	Kanglung Gewog, Trashigang	3.306	20.437	23.743	1.520	4.611	6.131	46%	23%	26%
242	Kangpara Gewog, Trashigang	4.501	15.615	20.116	2.107	3.939	6.047	47%	25%	30%
243	Khaling Gewog,	3.609	15.067	18.676	1.651	1.942	3.593	46%	13%	19%

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	Trashigang									
244	Lumang Gewog, Trashigang	3.754	22.524	26.278	1.945	1.199	3.144	52%	5%	12%
245	Merak Gewog, Trashigang	3.494	15.195	18.689	1.617	2.299	3.916	46%	15%	21%
246	Yangnyer Gewog, Trashigang	3.971	14.992	18.963	1.887	1.441	3.328	48%	10%	18%
247	Phongmey Gewog, Trashigang	3.637	15.564	19.201	1.913	3.003	4.915	53%	19%	26%
248	Radhi Gewog, Trashigang	3.507	15.445	18.952	1.613	0.214	1.827	46%	1%	10%
249	Sakteng Gewog, Trashigang	3.408	26.702	30.110	1.615	0.732	2.347	47%	3%	8%
250	Samkhar Gewog, Trashigang	3.247	15.843	19.090	1.917	3.362	5.279	59%	21%	28%
251	Shongphu Gewog, Trashigang	3.447	14.176	17.623	1.750	0.533	2.283	51%	4%	13%
252	Thrimshing Gewog, Trashigang	3.773	12.274	16.047	1.673	3.264	4.937	44%	27%	31%
253	Udzorong Gewog, Trashigang	3.925	15.982	19.907	1.801	2.217	4.019	46%	14%	20%
254	Dzongkhag Administration, Thimphu	324.854	340.325	665.179	161.075	98.735	259.809	50%	29%	39%
255	Soe Gewog, Thimphu	3.995	3.813	7.808	1.786	0.297	2.083	45%	8%	27%
256	Chang Gewog, Thimphu	3.713	16.080	19.793	1.524	4.586	6.110	41%	29%	31%
257	Dagala Gewog, Thimphu	3.951	8.344	12.295	1.476	2.551	4.028	37%	31%	33%
258	Gayney Gewog, Thimphu	4.940	5.746	10.686	1.803	0.102	1.905	36%	2%	18%
259	Kawang Gewog, Thimphu	4.015	18.533	22.548	1.670	6.583	8.253	42%	36%	37%
260	Lingzhi Gewog, Thimphu	3.657	6.105	9.762	1.610	0.594	2.203	44%	10%	23%
261	Mewang Gewog, Thimphu	3.736	18.408	22.144	1.563	4.730	6.293	42%	26%	28%
262	Naro Gewog, Thimphu	3.780	4.202	7.982	1.739	1.348	3.087	46%	32%	39%
263	Dzongkhag Administration, Gasa	191.385	227.191	418.576	76.534	59.972	136.506	40%	26%	33%
264	Geonkham							55%	15%	33%

Sl. No	Agency	Revised budget			Expenditure			% Utilization		
		Current	Capital	Total	Current	Capital	Total	Curr ent	Capit al	Tota l
	d Gewog, Gasa	3.755	4.835	8.590	2.073	0.738	2.812			
265	Geonkhateo d Gewog, Gasa	3.885	4.035	7.920	2.015	0.987	3.002	52%	24%	38%
266	Laya Gewog, Gasa	3.827	15.742	19.569	2.128	2.431	4.559	56%	15%	23%
267	Lunana Gewog, Gasa	3.730	13.101	16.831	2.097	1.377	3.473	56%	11%	21%
268	Dzongkhag Administration, Trashi Yangtse	444.103	277.064	721.167	231.441	99.903	331.344	52%	36%	46%
269	Bumdeling Gewog, Trashi Yangtse	3.132	19.676	22.808	1.732	0.117	1.848	55%	1%	8%
270	Jamkhar Gewog, Trashi Yangtse	3.498	8.278	11.776	1.428	0.799	2.227	41%	10%	19%
271	Khamdang Gewog, Trashi Yangtse	3.612	20.988	24.600	1.791	6.065	7.856	50%	29%	32%
272	Ramjar Gewog, Trashi Yangtse	3.803	10.875	14.678	1.589	0.343	1.932	42%	3%	13%
273	Teodtsho Gewog, Trashi Yangtse	3.613	14.586	18.199	1.809	5.056	6.865	50%	35%	38%
274	Tongmizhangtsha Gewog, Trashi Yangtse	3.330	10.992	14.322	1.391	2.533	3.925	42%	23%	27%
275	Yalang Gewog, Trashi Yangtse	3.880	15.196	19.076	1.563	0.244	1.807	40%	2%	9%
276	Yangtse Gewog, Trashi Yangtse	3.248	15.659	18.907	1.588	4.546	6.134	49%	29%	32%
277	Thimphu Thromde	957.467	1,166.707	2,124.174	481.893	528.332	1,010.225	50%	45%	48%
278	Phuentsholing Thromde	179.341	467.338	646.679	91.687	32.368	124.055	51%	7%	19%
279	Gelephu Thromde	135.910	377.218	513.128	69.277	121.164	190.442	51%	32%	37%
280	Samdrupjongkhar Thromde	121.387	281.771	403.158	56.836	43.500	100.336	47%	15%	25%
	Grand Total	35,597.962	41,785.353	77,383.315	16,457.287	10,602.438	27,059.724	46%	25%	35%