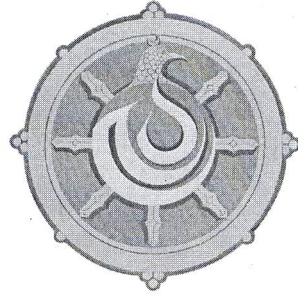




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ROYAL GOVERNMENT OF BHUTAN
MINISTRY OF FINANCE
TASHICHHO DZONG



MoF/DoS/Notification/2021/392

September 14, 2021


Notification

Subject: RAA recommendation on reconciliation of books of accounts in the Budgetary Bodies (RAA Report, Chapter 7, Para 7.4)

This is to notify that the Royal Audit Report 2020, Chapter 7, Recommendations Para 7.4 wherein, it has been indicated that the *Ministry of Finance should ensure that Accounts of the Budgetary Agencies are properly reconciled at the close of the financial year.* The Royal Audit Authority noted numerous cases of non-reconciliation of accounts pending settlement and adjustment of transactions pertaining to multiple prior years across all budgetary agencies.

The MoF taking due consideration of the recommendations of RAA and to find a perpetual solution to rectify all the pending un-reconciled cases and to avoid recurrence of such incidences in the future entrust the Central Coordination Agency (CCA) and its team of Internal Auditors in the budgetary bodies to review and rectify all pending cases. The CCA and its team shall work in collaboration with Department of Public Accounts and submit report on the actions taken in the budgetary bodies to the Secretariat within November 2021.

The MoF would like to solicit kind cooperation from all Heads of Budgetary Bodies to their respective Internal Auditors to complete the task on time.


(Kesang Deki)
Finance Secretary

Copy:

1. The Hon'ble Auditor General, RAA, Thimphu for kind information with reference to Chapter 7, recommendation 7.4 of Annual Audit Report 2020.
2. The Heads of Budgetary Bodies for kind cooperation and necessary action.
3. The Director, Department of Public Accounts, MoF for necessary support.
4. The Heads of Finance, all Budgetary Bodies for necessary action.
5. The Internal Auditors, all Budgetary Bodies for necessary action.
6. The Chief Internal Auditor, CCA for necessary action.