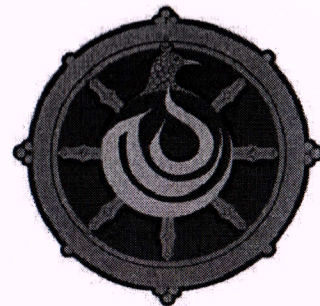




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ROYAL GOVERNMENT OF BHUTAN  
MINISTRY OF FINANCE  
TASHICHHO DZONG



MoF/CCA-13/SGCM/2020-21/ 30

02 December, 2020

NOTIFICATION

The Ministry of Finance is pleased to issue the **Quality Assurance Improvement Program (QAIP) Guidelines for Internal Audit Services of RGOB 2019**, and **Performance Audit Guideline for Internal Audit Services of RGOB 2019**. These two documents were officially launched on 19<sup>th</sup> November 2020 at the Ministry of Finance conference hall.

The QAIP guideline was developed based on Institute of Internal Auditors' (IIA) International Professional Practices Framework (IPPF) primarily as a tool to assess and improve the quality and effectiveness of Internal Audit Service in the Royal Government of Bhutan through application uniform procedures during all phases of internal auditing. Furthermore, the QAIP Guideline provides guidance on conducting internal assessment for Internal Audit Units under the RGOB including ongoing monitoring of performances, periodic internal assessment, along with external assessment conducted in Internal Audit Units every five years by a qualified and independent assessor from outside the organization.

The Performance Audit guideline provides detailed instructions and procedures to be followed by internal auditors in audit planning, execution, report preparation and follow-up. It outlines the professional standards of audit to be maintained by the Internal Auditors and serve as an effective resource to provide main principles for conducting performance audit activities. The guidance provided in this guideline is aligned with the standards issued by the Institute of Internal Auditors (IIA) and Performance Audit Standards issued by the International Organization of Supreme Audit Institutions (INTOSAI).

Both the QAIP guidelines 2019 and Performance Audit guidelines 2019 shall come into force from the date of issue of this notification. The above guidelines can be accessed and downloaded from the Ministry of Finance website: [www.mof.gov.bt](http://www.mof.gov.bt).

  
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FINANCE SECRETARY