



དངུལ་རྩིས་ལྷན་ཁག།

ROYAL GOVERNMENT OF BHUTAN  
MINISTRY OF FINANCE  
TASHICHO DZONG  
THIMPHU



དངུལ་རྩིས་སློབ་པོ།

FINANCE MINISTER

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NOTIFICATION

With the COVID-19 pandemic showing no sign of slowing down, economic downturn continues to persist. In spite of zero local transmission, our economy continues to face challenges. Hence, the government in its continued effort to boost domestic demand, increase economic activities, generate employment and ensure growth stability, has announced Phase II monetary and fiscal measures.

In light of the above, the Ministry of Finance would like to notify the general public, as follows:

1. All CIT and BIT tax returns filings, for income year 2019, to be completed by 30 June 2020.
2. Tax payments for tourism & the allied sectors (hotels, airlines & tour operators) are deferred until 31 December 2020. For other sectors, tax payments shall be completed by September 2020.
3. Waiver for payment of rent and other charges for tourism related business entities leasing government properties shall continue for six months (July to December 2020).
4. Deferral of electricity charges payment for industries is extended for the period from July to December 2020, while demand charges shall continue to be paid on actual consumption basis.
5. Hotels used as quarantine facility shall continue to receive electricity and Wi-Fi free of charges for the period from July to September 2020.
6. To ensure adequate international reserves for purchase of essential items for one year as per the Constitutional mandate, import of luxury motor vehicles and bikes of F.O.B. value exceeding USD 40,000 and USD 10,000 or its equivalent, respectively, shall be suspended.

  
Minister  
Ministry of Finance  
Tashicho Dzong  
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