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ROYAL GOVERNMENT OF BHUTAN
MINISTRY OF FINANCE
TASHICHHO DZONG



DRC/TAX/M&E/NOT-01/2020/2243

14 May 2020

NOTIFICATION

Sub: Amendment to Fiscal Incentives Act of Bhutan 2017

This is to notify all concerned that the 3rd Session of the Third Parliament has amended the Section 5 of Chapter 1, of the Fiscal Incentives Act 2017, as follows:

Income Tax exemption to small and micro businesses in rural areas shall expire by 31st December 2024, and shall come in force retroactively from the income year 2019.

(Namgay Tshering)
FINANCE MINISTER

Copy:

1. Hon'ble Speaker, National Assembly.
2. Hon'ble Chairman, National Council.
3. Cabinet Secretary, Cabinet Secretariat.
4. Auditor General, Royal Audit Authority.
5. Attorney General, Office of the Attorney General.
6. All Government Agencies.
7. Secretary General, BCCI.
8. Director General, Dept. of Revenue & Customs, for necessary action.
9. PPD, Ministry of Finance.
10. The Managing Director, BBS, for public announcement.
11. The Managing Director, Kuensel Corporation, for public announcement.