

## न्यः स्याञ्चरायम्।

## ROYAL GOVERNMENT OF BHUTAN MINISTRY OF FINANCE TASHICHHO DZONG



MoF/ADM/ACC/6/2018-19/

18<sup>th</sup> January, 2018

## INTERNAL NOTIFICATION

The Ministry would like to remind the employees falling in the schedule II of the AD Rule 2017 to declare your Assets for the income year 2018 from 1<sup>st</sup> February, 2019 - 31<sup>st</sup> March, 2019.

Please note that failure to file declaration within the declaration period shall be levied penalty as per section 38 (4) & (5) of ACAB 2011 and sections 53 and 54 of AD rule 2017. You may also kindly note the following while declaring you assets;

- 1. Late Declaration (1<sup>st</sup> May-31<sup>st</sup> May, 2019)- a fine of one day's national minimum wage for everyday such failure subsists.
- 2. Non Declaration (1st June 2019 and thereafter) fine of one year's national minimum wage.
- 3. The Asset Declaration System is not linked with the email addresses provided by the declarants, therefore declarants have to log-on to AD System to check the status of your declaration.
- 4. The declarants should follow-up on the status until the status shows verified & accepted. The AD focal is not liable in case of any return if the declarations are incomplete.
- 5. The declarants should contact the Commission directly if the password cannot be retrieved.
- 6. Newly appointed covered employee must declare the assets for the reason as Assumption of Office within 3 months and for those resigning/superannuating must declare for the reason Vacation of Office before being relieved from the office.
- 7. Do not declare old properties which have been already declared in previous years, declare correctly all sources of income, all liabilities and reporting year's savings.
- 8. Preview the declaration before submitting to avoid numerical/ typographical errors and incomplete information.

For any clarification/information on online asset declaration system, kindly contact 322514 with Asset Declaration Administrator, MoF or refer to AD Rule 2017 on ACC's website.

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