

Guidelines for distance mode CPA Program at Royal Institute of Management, Semtokha.

Objective

To develop a pool of professional accountants for establishment of Professional Accountancy Organisation and also to meet the demands of Government and Corporate Sectors to enhance quality of financial reporting and strengthen public financial management system of the Government.

Organization

The Ministry of Finance of Bhutan shall be the Nodal Agency for the distance mode CPA program. The CPA Australia will be the host institution for assessment, enrollment and examination will be conducted at RIM, Semtokha.

Mode of education

A candidate shall enroll into the CPA program and the examinations shall be administered by CPA Australia at RIM, Semtokha.

Selection

A candidate will be selected through open competition by the Ministry of Finance in line with the criteria laid down in criteria. The candidate will be selected from the agencies under the Ministry of Finance and Royal Audit Authority of Bhutan

Funding

The distance mode CPA program will be funded by the Ministry of Finance for payment of annual membership fee and segment fee (core units).



Criteria for the Distance Mode CPA Program

Criteria for the selection of pursuing Distance Mode Certified Public Accountant (CPA) program under the financial support of PFM-MDF project under the Dept. of Public Accounts (DPA), MoF.

Eligibility: The Candidate should meet the following criteria to avail distance mode CPA program.

1. The Candidate should have been successfully assessed and accepted by the CPA Australia.
2. Based on the assessment by CPA Australia, candidates requiring to take foundation courses shall not be eligible for funding.
3. The candidate should not be availing any long term studies (Master program or IRS) course during the selection process.
4. The candidate should be currently an employee of the MoF and not over the age of 45 years as on the date of application.
5. No adverse record till date. A needed background check shall be carried out if necessary.
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7. The standby candidate (as per the ranking) shall be selected for the program if
 - a. The first chosen candidate chooses not to apply within a week of notice.
 - b. The CPA Australia doesn't accept the candidates for CPA program.

Obligation: Following are the obligations after availing the CPA program.

1. The course should be completed within a period of **two years**. However, if candidate takes more than two years but within permissible timeframe (6 years) set by CPA Australia for completing the program, the candidate shall bear the cost to complete the program.
 2. Refund the expenses incurred for the program, if the candidate choose to exit the civil service or discontinue the CPA program before completing the program other than health problems. Failure to do so shall be dealt as per the provisions of the BCSR 2018.
 3. The candidates shall bear main course fees (segment fees) if unsuccessful in the first attempt for any segments.
 4. The candidate should serve minimum of two years with the Ministry of Finance after the completion of CPA program and failing to do so will lead to imposition of penalty as per BCSR 2018.
 5. The undertaking to be executed between the candidate and the Ministry.
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