



འབྲུག་གི་ཚིམ་ལས་དང་ཚིམ་ཞིབ་གནས་ཚད་བཀོད་ཚོགས།

ACCOUNTING AND AUDITING STANDARDS BOARD OF BHUTAN SECRETARI  
MINISTRY OF FINANCE



AASBB/WB2018-13/2018/ 979

December 3, 2018

The Team Leader  
Price Waterhouse Chartered Accountants LLP  
Plot No. 56 & 57, Block DN  
Sector V, Salt Lake Electronic complex  
Bidhan Nagar, Kolkata 700091  
India

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**Subject: Letter of Intent to Award**

**References:**

- RFP # AASBB/WB2018-13/920 dated 27 August 2018 to review the Bhutanese Accounting Standards (BAS) Phase I and II implementation by companies, identify challenges, provide recommendations to address the challenges and to provide training on BAS

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Sir

This is to notify you that, it is our intention to award the contract for your proposal dated 25<sup>th</sup> September 2018, for the consultancy service as mentioned below:

Consultancy Service	Contract Amount (INR)
To review the Bhutanese Accounting Standards (BAS) Phase I and II implementation by companies, identify challenges, provide recommendations to address the challenges and to provide training on BAS	INR 6,025,500

The technical and financial scores along with the ranking are enclosed. The 10 business days standstill period until December 18, 2018 shall be provided for debriefing.

Yours sincerely,

Kinzang Wangmo  
**General Secretary**  
Ministry of Finance

1. Mr. Pratiq Shah, Partner, Deloitte Haskins & Sells LLP, Mumbai India
2. Ms. Ladduwa Kovisge Hiranthi Lanka Fonseka, Engagement Partner, Ernst & Young, Colombo, Sri Lanka

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འབྲུག་གི་རྩིས་ལས་དང་རྩིས་ཞིབ་གནས་ཚད་བཀོད་ཚོགས།  
ACCOUNTING AND AUDITING STANDARDS BOARD OF BHUTAN SECRETARI  
MINISTRY OF FINANCE



Name of the Firm	T (70 %)	F (30%)	Total
Price Waterhouse Chartered Accountants LLP	60.38	20.48	80.86
Deloitte Haskins & Sells LLP	49.93	30.00	79.93
Ernst & young, Sri Lanka	58.39	19.20	77.60

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