



དཔལ་ལྷན་འགྲུག་གཞུང་།
དབུས་རྒྱུ་ལྷན་ཁག། དམངས་རྒྱུ་ལས་ཁྲུངས།
ROYAL GOVERNMENT OF BHUTAN
MINISTRY OF FINANCE
DEPARTMENT OF PUBLIC ACCOUNTS

DPA(MDF-PIU)/2018-19/ 2024

November 9, 2018

M/s KOSI Corporation Limited
KOSI house, 3 The Old Gasworks, NEWRY, BT34 2DH
Northern Ireland, UK

Subject: Notification of Award

This is to inform that the Contract for implementation of Cash Basis IPSAS in Bhutan is awarded to you at the contract price of USD 275,335.05 (US Dollar two hundred seventy five three hundred thirty five and point zero five) inclusive of local taxes based on the QCBS selection method. The contract period is 24.5 months and commencement of the services shall be in accordance with the provisions of the contract document.

The following are the details as per ITC 32.

1. Name and address of the client: Department of Public Accounts, Ministry of Finance, Thimphu, Bhutan.
2. Name and Contract No.: Implementation of cash basis IPSAS
Contract No. DPA/AD/PFM-MDF/IPSAS/001
3. Consultants that submitted the proposals are as below:

Sl. No.	Consulting Firm	Price while opening	Evaluated Price without local taxes	Remarks
1.	M/s KOSI Corporation Limited	USD 356, 100.00	USD 267, 075.00	Awarded. Lowest evaluated bid.
2.	Chartered Institute of Public Finance and Accountancy	USD 445,921.00	USD 387, 613.00	Not awarded. Second lowest evaluated bid.
3.	Deloitte Touch Tohmatsu India LLP	Rs. 26,900,000.00	Rs. 26,900,000.00	Not awarded. Third lowest evaluated bid.
4.	Ernst & Young	-	-	Not qualified in technical score.
5.	PwC pvt. ltd	-	-	Not qualified in technical score.


(Tshering Dorji)
Director