

Request for Expressions of Interest (National / International Consulting Firm)

The Accounting & Auditing Standards Board of Bhutan Secretariat, Ministry of Finance has obtained a grant titled ***Bhutan Multi Donor Fund on Public Financial Management (PFM-MDF) (P152609)*** and intends to apply the grant proceeds from its component for the following services:

“Consultancy Services to review the Bhutanese Accounting Standards(BAS) Phase I & II implementation by companies, identify challenges, provide recommendations to address the challenges and to provide training on BAS”

The Accounting and Auditing Standards Board of Bhutan (AASBB) Secretariat under the Ministry of Finance, Royal Government of Bhutan now invites eligible Consultants, Firms or Institution to indicate their interest in providing the services as stated in Term of Reference.

A Consultant will be selected in accordance with the procedures set out, in the World Bank's Guidelines: Selection of Employment of Consultants by World Bank Borrower (current edition), QCBS method.

Interested Consultant may submit "Expression of Interest" via email or in a sealed envelope clearly superscripted as Expression of Interest for "***Consultancy Services to review BAS Phase I & II implementation by companies and to provide training on BAS***" and may obtain further information about the services, procedures for submitting the EOI etc. from the contact address given below.

EOIs should include description of similar assignments with a copy of completion report from the concerned agency, experiences in similar conditions, and summaries of firm's or institution's capability, availability of appropriate skills among key staff with short biographies and snapshots of relevant transactional experiences. The EOIs would be reviewed on the basis of the following:

- Firm's experience
- Availability of key professionals with CA/CPA/ACCA qualification.

A draft Terms of Reference (ToR) of the consulting services (“the Services”) is attached as Annexure. This is only to provide an idea about the scope of the assignment to potential Consultants to help them prepare their Expressions of Interest (EOIs).

The attention of interested Consultants is drawn to paragraph 3.14 of the World Bank's Procurement Regulations for Borrowers [July 2016] (“Procurement Regulations”), setting forth the World Bank's policy on conflict of interest.

Further information can be obtained at the address below during office hours [0930 to 1700 hours] and also refer the ToR available on the MoF website: www.mof.gov.bt

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