



དངུལ་ཅིན་ལྷན་ཁག།

ROYAL GOVERNMENT OF BHUTAN
MINISTRY OF FINANCE
TASHICHHO DZONG



MoF/HRD-DOS/5(4)/2018/

16th April 2018

Announcement for SAARCFINANCE Scholarship

The Ministry of Finance is pleased to inform that Reserve Bank of India has announced the SAARCFINANCE Scholarship Scheme for one slot each for Masters and Ph.D. in Economics for academic year 2019 – 2020.

The final selection will be done by SAARCFINANCE Cell upon the nomination submitted by the Ministry of Finance. For the purpose of nomination, the Ministry of Finance will apply the following criteria and also **the candidates must fulfill the SAARCFINANCE criteria which is attached herein for reference.**

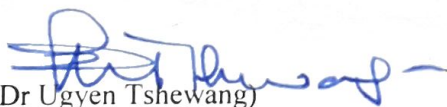
Basic Criteria

1. Have completed minimum of two years of active service excluding the probation period in case of BCSE selected and 4 years of active service excluding the probation period in case of non-select BCSE.
2. Shall have minimum of Bachelor's degree.
3. Should not have availed more than one LTT of same level/degree.
4. Shall meet the training gap requirement as per BCSR 2018.

Selection criteria

1. IWP Rating (*copy of 2015 – 2016 & 2016 -2017*)
2. Rural Posting (*as per BCSR 2018*)
3. Seniority (*nos. of years in service*)
4. Individual Achievements (*as per valid copy of certificate*)

Therefore, interested in-service candidates who meet the eligibility criteria may apply to HRD, MoF not later than 1st May, 2018. The deadline to submit the nomination to SAARCFINANCE Cell is on 20th May, 2018.


(Dr Ugyen Tshewang)

Chief HR Officer

Copy:

1. Director, DPA/DNP/DNB/DRC/DOS/DMEA, MoF Thimphu.
2. Director, RCSC, Thimphu
3. Office copy/Master copy.



RESERVE BANK OF INDIA
International Department

SAARCFINANCE Scholarship Scheme for Higher Studies in Economics

The SAARCFINANCE Scholarship Scheme for Higher Studies in Economics had been introduced to enhance research skill of officials in the central banks / ministries of finance in the SAARC Region starting from the academic year 2013.

2. Scholarship

- 2.1 RBI will offer one full-time scholarship each to suitable officials working in central banks/ministries of finance in the SAARC Region, other than India, for pursuing any of the following full-time research based study courses offered by Universities / institutions in India:
 - i) 4 years Ph.D. course (extendable up to a further period of 6 months on genuine grounds on recommendation from supervisor from the concerned University/institute.
 - ii) 2 years MA/MS/M.Phil course
- 2.2 The research field for the dissertation of Ph.D./M.Phil/MA/MS should be of relevance to the common interest of the SAARC region/interest of their central banks or ministries of finance of the home country of the selected official/interest of Reserve Bank of India.
- 2.3 The selected official will have to secure admission in an University/Institution (list furnished in Annex A) as per its admission criteria, as a full-time student in the course/study applied and approved for the Scholarship.
- 2.4 It will be the responsibility of the interested candidate to interact and correspond with the identified universities to secure admission in India.

3. Eligibility

- 3.1 At least 3 (three) years full-time work experience in the respective central bank/ministries of finance.
- 3.2 The age limit would be 40 years for MA/MS/M.Phil courses and 45 years for Ph.D.

- 3.3 A candidate who has earlier availed the Scheme for MA/MSc/MS/M.Phil, offered by the member countries, will also be eligible to apply for Ph.D. programme.
- 3.4 However, the candidates already holding Ph.D. or MA/MS/M.Phil degrees will not be considered for the similar programme(s) under this Scheme.

4. Selection procedure

- 4.1 Desirous officials, working in central banks/ministries of finance in the SAARC Region, will submit their applications to the respective central bank/ministry of finance.
- 4.2 The applicant's home country's SAARCFINANCE Cell will select one candidate each for Masters and Ph.D programmes, and forward the application (in the format furnished in Annex B) with the approval of proper authority to SAARCFINANCE Cell, RBI.
- 4.3 RBI will select one candidate each for Masters and Ph.D programmes from all the applications received for the scholarship under the Scheme.

5. Financial Arrangements for the Scholarship

5.1 Reserve Bank of India will bear the following expenses:

- i) The payment of the tuition fee, hostel fee and other related fees to the University/Institution for the entire duration of the studies undertaken.
- ii) A monthly stipend of Rs.20,000/- (Rupees Twenty thousand only) would be paid to cover expenses on boarding and lodging, stationery, local transportation and other miscellaneous expenses.

- 5.2 **Central Bank/Ministry of Finance of the home country will bear the remaining expenses, in consonance with their HR policies** covering costs relating to books, laptop, etc., family expenses (if family is accompanying the scholar during the study period), comprehensive insurance covering medical expenses in India during the study period and one –time round ticket (economy class) to and from India.

6. Other terms and conditions of the Scholarship

- 6.1 The central bank of the home country will make necessary arrangements for obtaining the required visa for the candidate. RBI will issue the visa facilitation letter.

- 6.2 The selected candidate would be required to open an account with any of the commercial banks in India for transfer of funds from the Bank as the monthly stipend would be credited to the candidate's bank account.
- 6.3 The University/Institute fees as mentioned in Clause 5.1(i) above would be paid directly to the concerned university/institution on receipt of advice/invoice for the same.
- 6.4 The candidate will have to submit yearly/half-yearly progress report through the University/Institution to Reserve Bank of India and the home central bank/ ministry of finance. This progress report must be submitted within 2 (two) months from the end of the yearly/half-yearly period.
- 6.5 The continuation of the scholarship award will depend on the yearly/half-yearly progress report as reported by the issuing authority.
- 6.6 The candidate will not accept any other scholarship or stipend offered by the University/Institution during the period of studies.
- 6.7 The candidate desirous of leaving the studies mid-way without completing full requirement of Ph.D. or any other programme will have to take prior approval from the home central bank/ministry of finance. Such officials will not be considered eligible for applying under the scheme again.

Operational Guidelines

1. SAARCFINANCE member central banks/ministries of finance are requested to scrutinise the applications received at their end to ensure that the candidates recommended by them qualify for admission requirements in the identified universities in India (list attached at Annex A).
2. The identified universities in the Annex A are some of the best in India and, hence, there is high level of competition for admission, even among international candidates. Accordingly, the selected candidates from the SAARCFINANCE member central banks/ministries of finance are encouraged to apply to several universities to maximise their chances of selection/admission, based on their qualifications. They are advised to apply to a mix of top-ranked, medium and other universities.
3. The select list of Universities/Institutes will be prepared and regularly updated by SAARCFINANCE Cell of International Department.
4. A committee comprising of 3 EDs of RBI – ED-in-charge of International Department, ED-in-charge of RBI's Human Resources Management Department and ED-in-charge of Department of Economic and Policy Research will select the candidates based on the subject/course applied for, its relevance to the SAARC region/ Reserve Bank/the home country.
5. SAARCFINANCE Cell of RBI will provide the Secretariat support for the selection and the communication of the Scholarship. It will also administer the Scheme and all the payments under the Scheme will be made by International Department.
6. Member central banks/ministries of finance are requested to contact the SAARCFINANCE Coordinator/Alternate Coordinator of RBI for any clarifications that may be required. The contact details of SAARCFINANCE Coordinator/Alternate Coordinator of RBI are available with the SAARCFINANCE cells of member central banks.

Annex A: List of Indian Universities, Facilities and Admission Criteria

Sl. No	Name of University	Address	Telephone/Fax/Email/Website	Courses offered in Economics/Finance
1.	University of Calcutta	56A, B.T. Road , Kolkata – West Bengal, 700050, India	Phone: 091-033-2557-5082 / 2528-4066 , Fax: 091-033-2528-4066, E-mail: economics@vsnl.net http://www.caluniv.ac.in/ http://www.caluniv.ac.in/academic/Post%20graduate%20courses%20study.htm	MA, Mphil, PhD, Economics
2.	Centre for Development Studies	Prasanth Nagar, Ulloor, Thiruvananthapuram. 695 011, Kerala, India.	Tele:+91-471-2774200, 2448881-2, FAX : +91-471-2447137 and +91-471-2448942, email: registrar@cds.edu http://www.cds.edu/	M.A. (applied economics), M.Phil, Ph.D
3.	Centre for Studies in Social Sciences	Centre for Studies in Social Sciences, Calcutta R-1, Baishnabghata Patuli Township, Kolkata, West Bengal, India PIN – 700 094	Phone : +91 (0)33 2462 7252 / 5794 / 5795 +91 (0)33 2436 8313 / 7794 / 95 / 97 Fax : +91 (0)33 2462 6183 email: info@cssscal.org http://cssscal.org/	M.Phil, Ph.D
4.	Delhi School of Economics (University of Delhi)	Foreign Students Registry Office, Room No. 11, First Floor, Conference Center, University of Delhi, Delhi - 110 007	Phone No : 011-27666756, 011-27666395, 011-27008100 E_mail : fsr_du@yahoo.com , fsr@du.ac.in dydean_fs@du.ac.in email: dept@econdse.org http://econdse.org/	M.A, M.Phil, Ph.D
5.	Gokhale Institute of Politics and Economics	Gokhale Institute of Politics and Economics, BMCC Road, Deccan Gymkhana, Pune - 411004	Phone: +91-20-25650287/25654289/25654288/25661367 Fax: +91-20-25652579, email: registrar@gipe.ac.in / gokhaleinstitute@gipe.ac.in gipelibrary@gmail.com gipe.phd@gmail.com acadeco@gipe.com http://www.gipe.ac.in/	Msc Economics, Msc Financial Economics, Msc International Business Economics And Finance, Ph.D

Sl. No	Name of University	Address	Telephone/Fax/Email/Website	Courses offered in Economics/Finance
6.	Gujarat University	Department of Economics, University School of Social Sciences, Gujarat University, Navrangpura, Ahmedabad – 380009.	Phone : +91-79-26308646/2382 http://www.gujaratuniversity.org.in/web/WebDEconomics.asp	M.A, M.Phil, Ph.D
7.	Indira Gandhi Institute of Development Research (IGIDR) Mumbai	Gen. Vaidya Marg, Santosh Nagar ,Goregaon (E), Mumbai - 400065	Telephone: +91-22-28400919-21 / 28416200 / 28416576/72; Fax: +91-22-28402752/28416399, dean@igidr.ac.in , soffice@igidr.ac.in registrar@igidr.ac.in http://www.igidr.ac.in	M.Sc. Economics,M.Phil and Ph.D in Development Studies
8.	IIT Bombay	Indian Institute of Technology Bombay, Powai, Mumbai, 400 076	Tel: +91-22-2572-2545 FAX: +91-22-2572-3480 http://www.iitb.ac.in/en/education/international-applicants	M.phil, PhD, Development Studies
9.	IIT Delhi	Indian Institute of Technology Delhi, Hauz Khas, New Delhi-110 016, INDIA	Tele: (91) 011-2659 1737, (91) 011-2659 7135,011-2659 1723 Fax: (91) 011-2658 2037, (91) 011-2658 2277, email: webmaster@admin.iitd.ac.in drpgsr@admin.iitd.ac.in http://www.iitd.ac.in/content/foreign-nationals	Ph.D
10.	IIT Kanpur	Office of International Relations, Faculty Building, Room No. 103 Old SAC IIT Kanpur Kanpur 208016	Ph: +91-512-259-7289 +91-512-259-6067 email: babita@iitk.ac.in , ar_dora@iitk.ac.in , oir@iitk.ac.in http://www.iitk.ac.in/oir/	Ph.D
11.	IIT Kharagpur	Indian Institute of Technology, Kharagpur-721 302, West Bengal, INDIA	Tel: +91-3222-255221, +91 - 3222 - 282052 FAX : +91-3222-255303, email: asregpgr @ adm.iitkgp.ernet.in http://www.iitkgp.ac.in/	Ph.D
12.	IIT Madras	Office of	Phone: +91 (44) 22574926,	Ph.D

Sl. No	Name of University	Address	Telephone/Fax/Email/Website	Courses offered in Economics/Finance
		International Relations 2nd Floor, IC & SR Building Indian Institute of Technology Madras Chennai - 600 036, India	2257 8044 Fax : +91 (44) 2257 0509 email: oir@iitm.ac.in http://www.oir.iitm.ac.in/	
13.	Indian Statistical Institute, Bangalore	Indian Statistical Institute, 8th Mile, Mysore Road, R.V.College Post, Bangalore 560059, India	Phone: +91 80 26985300/2/3/4/5 Fax: +91 80 28484265 email: headisibc@isibang.ac.in http://www.isibang.ac.in	PhD
14.	Indian Statistical Institute, Kolkata	Indian Statistical Institute, 203 Barrackpore Trunk Road, Kolkata 700108, India	+91-33-25752500 (Admissions), +91-33-2575-3304 (Director's Office) email: postmaster@isical.ac.in admissionsupport@isical.ac.in http://www.isical.ac.in/	MSQE, PhD
15.	Indian Statistical Institute, New Delhi	Indian Statistical Institute, 7 S.J.S. Sansanwal Marg, New Delhi 110016, India	Tele: +91-11-41493900, +91-11-41493980, +91-11-41493942, +91-11-41493985 Fax: +91-11-41493981 email: acadaff@isid.ac.in http://www.isid.ac.in/	MSQE, PhD
16.	Institute for Social and Economic Change	Institute for Social and Economic Change, Dr. V K R V Rao Road, Nagarabhavi, Bangalore 560072.	Ph.+91-80-23217010/11; Fax: +91-80-23217008, email: director@isec.ac.in registrar@isec.ac.in http://www.isec.ac.in/	Ph.D Economics
17.	Jadavpur University	188, Raja Subodh Chandra Mullick Rd, Jadavpur, Kolkata, West Bengal 700032	Joint Registrar, JU, Ph.: +91-33-2414-6328 (O), Extn-2457-2226 email : isa@admin.jdvvu.ac.in , hod@economics.jdvvu.ac.in , http://www.jaduniv.edu.in/	MA, Mphil, PhD, Economics

Sl. No	Name of University	Address	Telephone/Fax/Email/Website	Courses offered in Economics/Finance
18.	Jawaharlal Nehru University	Section Officer (Admission-II), Room No. 20, Administrative Block, Jawaharlal Nehru University, New Delhi - 110067	Phone: +91-11-26704356, 26744012, 26704047 E-mail: admission_foreign@mail.jnu.ac.in advisor_fsa@mail.jnu.ac.in director_admissions@mail.jnu.ac.in dr_admissions@mail.jnu.ac.in https://www.jnu.ac.in/Admission/International	MA, Mphil, PhD, Economics
19.	Madras School of Economics	Madras School of Economics, Gandhi Mandapam Road, Behind Anna Centenary Library, Kottur, Chennai, Tamil Nadu, India - 600 025	EPBAX Lines - +91-044-22300304, 22300307, 22352157 Email : info@mse.ac.in , http://www.mse.ac.in	M.A. Economics, Ph.D Economics
20.	Mumbai University	University of Mumbai, Vidyanagari, Kalina, Sanatacruz (East), Mumbai - 400 098.	+91-22-26543000 / 26543300. Email: webmaster@ucc.mu.ac.in www.mu.ac.in	M.A, M.Phil, Ph.D
21.	National Institute of Bank Management, Pune	NIBM Post Office, Kondhwe Khurd Pune 411 048, India	Telephone: +91-20-26716000 Fax: +91-20-26834478 Email: pgpbf@nibmindia.org http://www.nibmindia.org/	PGDM in Banking and Financial Services (equivalent to MBA)
22.	Pondicherry University	Pondicherry University, R.Venkataraman Nagar, Kalapet, Pondicherry,	Tel : +91-413 - 2655179, Fax : +91-413 - 2655734, vc@pondiuni.edu.in , registrar@pondiuni.edu.in http://www.pondiuni.edu.in/	M.A. Applied Economics, M.Phil, Ph.D
23.	Punjab University	Sector 14 Chandigarh, 160014	Dean International Students, Tele: +91-172-2541873, 2534574, dis@pu.ac.in General Enquiry: +91-172-2534818, 2534866 http://pu.ac.in/	MA, Mphil, PhD, Economics

Sl. No	Name of University	Address	Telephone/Fax/Email/Website	Courses offered in Economics/Finance
24.	South Asian University	South Asian University, Akbar Bhawan, Chanakyapuri, New Delhi 110021, India	Email: admissions@sau.ac.in , Phone: +91-11-26711443, +91-11-24122512-14, Fax: +91-11-24122511 http://www.sau.int/	M.A. in Developmental Economics. Ph.D in Economics
25.	University of Hyderabad	University of Hyderabad Prof. C.R Rao Road P.O. Central University Hyderabad - 500046, Telangana State, India	Public Relations Officer Tel:+91-40-23132110/2102 E-mail: pro@uohyd.ernet.in www.uohyd.ac.in	MA, M.Phil, PhD, Economics
26.	University of Kerala	Senate House Campus, Near Aasan Square, 23, Palayam Airport Rd, Palayam, Thiruvananthapuram, Kerala 695037	Tele: +91-471-2305738, +91-471-2305994 ,2306422, ku.release@gmail.com http://www.keralauniversity.ac.in/	M.A. Economics, M.Phil, Ph.D
27.	University of Rajasthan	Department of Economics, University of Rajasthan, JLN Marg, Jaipur Rajasthan, India PIN: 302004	Phone: +91-141-2700681/3655, PRO: +91-141- 711070, Students Advisory: +91-141-2710995 http://www.uniraj.ac.in/	M.A., M.Phil, Ph.D

APPLICATION FOR SPONSORSHIP FOR Ph.D./M.Phil/MA/MS in Economics

1.	PERSONAL DETAILS	
(a)	Name:	
(b)	Designation & Grade:	
(c)	Department:	
(d)	Central Bank / Ministry of Finance:	
(e)	Country:	
(f)	Email address:	
(g)	Telephone Number (please include country and area code):	
(h)	Mobile Phone/Cell Phone number (please include country code, and area code, if applicable)	
(i)	Office address:	
(j)	Date of Birth	
(k)	Age as on January 01, 2016	
3.	Date of joining the Bank / Ministry of Finance	

4. Educational, Professional and other qualifications
(Please indicate all qualifications beginning with the school final examination).

Name & year of examination / Degree / Diploma	Name of Institution / University	Subjects (main and subsidiary)	Class awarded and aggregate %	Rank, if any

5. Brief Career History

Department	Place of service	Designation	Duties /Responsibilities	Period	
				From	To

--	--	--	--	--	--

6.	(a)	Whether sponsored by the Bank / Ministry of Finance for any other higher studies earlier If so, details thereof	
	(b)	Name of the Course:	
	(c)	Duration of Course:	
	(d)	Actual completion date:	
	(e)	Any other information of relevance	

7. Details of course applied for

Course:	
Area of study:	

[Please enclose a typed one page statement of purpose explaining why you wish to pursue the course / M.Phil / doctoral studies and what research area you intend to pursue indicating its relevance to common interest of the SAARC region / Reserve Bank of India /the central bank/ministries of finance of home country.]

Other relevant details in support of candidature such as publications, Membership of committees, etc.

Encls :

(Signature of Candidate)

Date :