



འོང་འབབ་དང་ཅ་དམ་ལས་ཁུངས།
དངུལ་ཚིས་ལྷན་ཁག།

DEPARTMENT OF REVENUE & CUSTOMS
MINISTRY OF FINANCE
THIMPHU



DRC/TAX/M&E/NOT/01/2018/2580

Date: 20th February, 2017

NOTIFICATION

Sub: Filing of Tax Returns (PIT/BIT/CIT)

This is to notify all the taxpayers that as per the Income Tax Act of Kingdom of Bhutan 2001, any persons having personal income exceeding Nu. 200,000 per annum must file their Personal Income Tax Return. Personal income means income derived from the following sources:

- a. Salary income from employment and non-licensed consultancy fees (refer Rule No. 2.1 of the Income Tax Act).
- b. Rental Income from real property in Bhutan (refer Rule No. 2.2).
- c. Dividend from sources in Bhutan (refer Rule No. 2.3).
- d. Income from cash crops in Bhutan (refer Rule No. 2.4).
- e. Income from other sources in Bhutan (refer Rule No. 2.5)

The last date of filing tax return for IY 2017 is as follows:

- 1. Personal Income Tax Return must be filed on or before 28th February 2018**
- 2. Business and Corporate Income Tax Return must be filed on or before 31st March 2018**

Please note that Taxpayers holding business licenses including temporary licenses, irrespective of the operational status must also report and file tax returns to concerned Regional Revenue and Customs Office (RRCO) before 31st March, 2018.

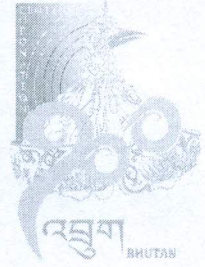
Tax Filing after the due date shall attract late filing penalty of Nu.100 per day and 24% penal interest on tax payable. Tax filing after 3 months from the due date shall attract non filing penalty as per Section 31, Chapter 5, General Provisions of the Income Tax Act, 2001.

Taxpayers can also file your tax return by logging into RAMIS with your **user id and password**. To learn more about RAMIS, visit DRC's website <http://portal.drc.gov.bt/drc/>.



འོང་འབབ་དང་ཅ་དམ་ལས་ཁུངས།
དངུལ་ཚིས་ལྷན་ཁག།

DEPARTMENT OF REVENUE & CUSTOMS
MINISTRY OF FINANCE
THIMPHU



1. Tax returns with filing status shown as “**draft**” or “**payment awaited**” will not be treated as return filed. The filing status will change to “**system filed**” once the payment is made and reconciled.
2. For those whose tax position is refundable, always remember to check that the filing status is shown as “**system filed**” after the tax returns are submitted online.

For further clarification, please contact the concerned RRCO where you have registered as taxpayer.

Director
Department of Revenue & Customs

Copy to:

- Regional Director, RRCO Thimphu, Paro, Phuentsholing, Samtse, Gelephu, S/Jongkhar, Mongar and Bumthang for information
- Head, PIS Division for announcement in both print and broadcast media.