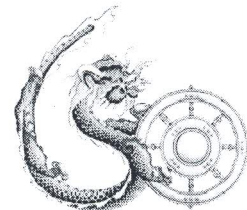




དཔལ་ལྷན་འབྲུག་གཞུང་། དངུལ་རྩིས་ལྷན་ཁག།
MINISTRY OF FINANCE
TASHICHHO DZONG



MoF/Budget Call/2018-19/ 521
12th January 2018

BUDGET CALL CIRCULAR FOR FINANCIAL YEAR (FY) 2018-19

The Ministry of Finance hereby issues the Budget Call Circular for FY 2018-19 for preparing the annual budget, according to Section 23 (b) of the Public Finance Act 2007. The budget call provides guidelines for preparing and submitting the annual budget proposal for the FY 2018-19.

Since FY 2018-19 is the first year of the 12FYP, budget ceiling has been drawn from the tentative outlay of the draft 12FYP which is estimated at Nu. 313.389 billion, of which Nu. 115.324 billion is for capital and Nu.198.064 billion is for recurrent expenditure.

The total resource available for appropriations for FY 2018-19 is Nu. **42.328** billion, of which *Nu.35.855 billion is from domestic revenue and Nu. 6.473 billion is grant.*

For the FY 2018-19, the total budget is estimated at Nu. 43.722 billion, of which capital budget is Nu.11.532 billion and current budget, is Nu. 32.190 billion representing 10% of the capital outlay and 16% of recurrent outlay respectively.

The fiscal deficit for FY 2018-19 is estimated to be Nu. 1.394 billion accounting for about 0.68% of the GDP, which is to be financed through external and domestic borrowing.

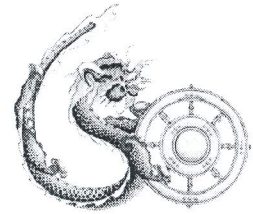
As the first FY of the 12FYP, the focus is to complete all spill-over capital activities of the 11th FYP and initiate preparatory works for the implementation of programs and activities of the 12FYP, besides regular activities.

While agencies are required to prepare and submit budget proposal through the online MYRB system (www.myrbpems.bt), agencies must also ensure to submit hard copy of necessary supporting documents to the Department of National Budget with a copy to the Gross National Happiness Commission Secretariat (GNHCS) and Government Performance Management Division (GPMD), Cabinet Secretariat.

This budget call calls for greater ownership, synergy, collaboration, and cooperation amongst all budgetary agencies in fulfilling the objectives of the Draft 12th FYP.



དཔལ་ལྷན་འབྲུག་གཞུང་། དངུལ་རྩིས་ལྷན་ཁག།
MINISTRY OF FINANCE
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The budget ceiling for each agency (*administrative unit*) is attached as annexure and all the Agencies are required to formulate budget proposals within the ceilings.

The Heads of budgetary bodies are kindly requested to submit by the **28th of February 2018**, the budget proposals, **both recurrent and capital**, for the fiscal years 2018-19.


FINANCE SECRETARY

Copy to:

1. Ministers, 10 Ministries
2. Cabinet Secretary, Royal Government of Bhutan
3. Secretaries, 10 Ministries
4. Head of Constitutional Offices,
5. Head of Commissions, Autonomous agencies
6. Dasho Dzongdags,
7. Thrompons
8. Gups

