

**REQUEST FOR EXPRESSIONS OF INTEREST
(CONSULTING SERVICES)**

BHUTAN

**STRENGTHENING THE EFFECTIVENESS AND CAPACITY OF INTERNAL
AUDIT IN THE ROYAL GOVERNMENT OF BHUTAN**

CONSULTING SERVICES

PFM-MDF Grant No.: P162196

Assignment Title: Strengthening the effectiveness and capacity of Internal Audit

The Royal Government of Bhutan (RGoB) has received grant under a Public Financial Management Multi Donor Fund for the purposes of strengthening the effectiveness and capacity of Internal Audit, and intends to apply part of the proceeds for consulting services.

The services, which shall be rendered under the period of the grant for about 8 months, include the following tasks:

Task 1: Review guidelines and standards of performance auditing for the Public Sector internal auditors developed by international organizations, and develop localized guidelines in the context of Bhutan

Task 2: Develop training material and provide in class training to the Internal Auditors on the guidelines developed for performance auditing.

Task 3: Demonstrate pilot performance audits for cross-sections of auditors in the CCA and the IAUs in two selected areas such as annual budget reports, debt management, payroll, revenue and IT controls.

Task 4: Conduct one regional Internal Audit Workshop

Task 5: Prepare Training Material and provide hands-on job training on the use of application/software for audit management and CAAT.

Task 6: Review the Quality Assurance and Improvement Program (QAIP) Practice Guide of IIA and other good practices internationally and develop the QA guidelines in the context of Bhutan.

Task 7: Based on the IIA's internal and external assessment guidelines provide training to CCA's Internal Auditors including Heads of Internal Audit Units for carrying out internal assessment, and also orient them on approaching external assessment.

Task 8: Develop skills of, and provide hand-holding support to CCA/IAUs in preparing an Internal Audit Strategic Plan.

The Central Coordinating Agency of Ministry of Finance now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the services. Interested consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the services. The short-listing criteria are:

- a) The firm should have at least 10 years’ experience in internal audit and governance and risk management.
- b) Demonstrated experience of working on at least two similar assignments during last five years in government sector internal audit reforms including experience in institutional capacity assessment, preparing internal audit strategic plan, development and trainings in internal audits, preparing manuals, conducting performance and similar audits, capacity development in and roll out of audit management software/CAAT and carrying out quality assessments. Experience in internal audit in multiple countries would be an added advantage.
- c) Adequacy of staff with professional qualifications, and additional qualification in internal audit or government sector audit and IT audit (eg CIA, CISA, CGAP)

The total man days for the assignment are estimated to be 197 days

The attention of interested Consultants is drawn to paragraph 3.14 of the World Bank’s Procurement Regulations for borrowers (July 2016) (Procurement Regulations), setting forth the World Bank’s policy on conflict of interest.

Consultants may associate with other firms in the form of a joint venture or a sub-consultancy to enhance their qualifications. The nature of association should be properly indicated.

A Consultant will be selected in accordance with the QCBS selection method set out in the Consultant Guidelines.

Expressions of interest must be delivered through email to the address below by **29 December 2017, 4.00pm (BST)**. The ToR is available on the MoF website:
<http://www.mof.gov.bt/>

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