



ཏུལ་ཡོངས་གཞུང་ཆས་ལས་ཁང་།  
DEPARTMENT OF NATIONAL PROPERTIES  
དངུལ་རྩིས་ལྷན་ཁག།  
MINISTRY OF FINANCE



No. FM/DNP/GP-36/2017/ 1746

20<sup>th</sup> February 2017

**AUCTION NOTICE**

The Department of National Property, Ministry of Finance announces the sale of the property whose description is given as under through public auction at DNP Auction yard behind the erstwhile Government Workshop, Thimphu on 30<sup>th</sup> March 2017 at 10.00 AM. The bidders are requested to inspect the property prior to the auction as the auction is on “as is where is basis” status. It may be noted that the complaint whatsoever after the auction shall not be entertained.

***Description– “Out of the two Permanent attached building (G+4) located at changzamtok, Thimphu; Thram No. 58; Plot No. 32 on the land measuring 6,534 square feet; the building on the left towards North Thimphu.”***

**TERMS AND CONDITIONS**

1. Each bidder will have to deposit an earnest money to a tune of Nu. 10,000.00 (Nu. Ten thousand) only, in cash with the Department of National Properties, Ministry of Finance latest by 29<sup>th</sup> March 2017 to qualify him/herself to bid for the auction. On receipt of the earnest money, token card will be issued to identify the qualified bidder. No person will be allowed to bid in the auction without holding token card.
2. The highest bidder, whose bid is accepted, will have to deposit a spot payment of 25% of the auctioned value at the fall of hammer. The balance payment should be made within 10 (ten) days from the day of auction to the Accounts Section of the Supreme Court.
3. On completion of the auction, the earnest money of the highest bidder will be adjusted against the auction value of the asset. The earnest money of unsuccessful bidders will be refunded immediately after completion of the auction.

4. Any correspondences pertaining to the issue of transfer of ownership shall be facilitated by the Supreme Court.
5. The auction committee reserves the right to accept the bid on the spot or at any subsequent date. In case of any dispute or problem with regard to the auction the decision of the committee will be final and binding.
6. All the bidders have to pay Nu. 300.00/- (Nu.Three hundred) only, as entrance fee, which is non-refundable.
7. It will be assumed that interested parties bidding for items have *inspected the property prior to the auction* and that the bid offered is at their own liberty and judgment. No complaint will be entertained at a later date.

For more information, please contact the Department of National Properties, Ministry of Finance, Thimphu. "Phone No # 322582 & 322415.



**Offtg. Director General**  
**Department of National Properties**