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**ROYAL GOVERNMENT OF BHUTAN
MINISTRY OF FINANCE
TASHICHHO DZONG**



MoF/HRD/OD/68/2016/ 4974

21st September 2016

Public Notification

Establishment of Department of Macroeconomic Affairs

Pursuant to the approval of the Royal Government, the Ministry of Finance is pleased to notify that a new Department, namely; the Department of Macroeconomic Affairs (DMEA), is hereby established under the Ministry of Finance.

The Department of Macroeconomic Affairs, as the core agency of the Government for overall macro-economic management, shall be responsible for the following broad mandates:

- i. Coordinate government macro-economic policies and report on the state of the economy and fiscal position of the Government;
- ii. Facilitate the coordination of macro-economic policies;
- iii. Spearhead macro-economic framework co-ordination committee to coordinate government macro-economic policies; and
- iv. Coordinate other macro-economic and fiscal responsibilities of the Government, including borrowing, on-lending and grants.
- v. Coordinate and advise the Government on investment and corporate governance

The structure, operation and staffing for the Department has been approved by the Royal Civil Service Commission vide its letter No. RCSC/PPD-40/2016/667, dated 12th August 2016.

The Department is located near Tashichhodzong, Thimphu and will be operational with effect from 26th September 2016. For details on the structure and responsibilities of the Department, kindly visit www.mof.gov.bt.

**(Namgay Dorji)
Finance Minister**

Copy to:

1. Hon'ble Prime Minister, Royal Government of Bhutan, Thimphu
2. Hon'ble Ministers, all Ministries
3. The Gyalpoi Zimpon, His Majesty's Secretariat, Trashichhodzong
4. Hon'ble Chairperson, RCSC, Thimphu
5. All the Heads of the Constitutional Offices, Thimphu
6. All Secretaries to the Government, Thimphu
7. All Dzongda, Dzongkhag Administration