



འབྲུག་རྒྱལ་ཁབ་དང་ཅེ་ནམ་ལ་སྐྱེས་ལུང་སྤྱོད་སྤྱོད་ལྷན་ཁག།  
དཔུང་ཅེ་སྤྱོད་ལྷན་ཁག།

DEPARTMENT OF REVENUE & CUSTOMS  
MINISTRY OF FINANCE  
THIMPHU



DRC/TAX-M&E/NOT/01/2016/

Date: 4<sup>th</sup> August, 2016

## NOTIFICATION

### Subject: Revision of Tax Deducted at Source (TDS) on Salary Income

Following the revision of basic exemption limit during the 7<sup>th</sup> Session of the Second Parliament, TDS on monthly salary income as prescribed in **Annexure III** of the Rules on the Income Tax Act of the Kingdom of Bhutan, 2001 is hereby revised as provided in the attached TDS schedule.

All the concerned withholding agencies (Government, Semi-Government, NGOs, Public/Private Companies, Business entities and individual taxpayers) are requested to take note of the revision and deduct the monthly TDS as per the revised schedule. The monthly TDS must be deducted from the net salary income i.e. Gross salary minus GPF and GIS. You can also download the revised TDS schedule from our website [www.drc.gov.bt](http://www.drc.gov.bt)

This revision will come into force with effect from **8<sup>th</sup> August 2016**.

  
(Yonten Namgyel)  
DIRECTOR

#### Copy to:

- The Hon'ble Secretary, Lhengye Zhungtshog for kind information.
- The Hon'ble Secretary, all the Ministries for kind information.
- The Hon'ble Secretary, Dratshang Lhentshog, National Land Commission and Gross National Happiness Commission for kind information.
- Heads of Constitutional bodies for kind information.
- Heads of autonomous agencies for kind information.
- The President, BCCI for kind information and with a request to inform all the corporations, companies and businesses.
- Regional Directors, RRCO Thimphu, Paro, Phuentsholing, Samtse, Gelephu, S/Jongkhar, Mongar and Bumthang for information and necessary action.
- Officiating Head, PIS Division for announcement in both print and broadcast media.