



འོང་འབབ་དང་ཅ་དམ་ལས་ཁུངས།
དངུལ་རྩིས་ལྷན་ཁག།

DEPARTMENT OF REVENUE & CUSTOMS
MINISTRY OF FINANCE
THIMPHU



DRC/TAX-M&E/NOT/01/ 2218

December 21, 2012

NOTIFICATION

Sub: Filing of PIT Returns

This is to notify that all citizens above 18 years of age and residents earning **Total Gross Income** of Nu.100,000 in an income year (1st January to 31st December) from one or more of the six sources covered under Personal Income Tax and persons claiming refund **MUST** file the PIT returns before 1st March as prescribed under Section 17.1, Chapter 4, Part III of the Income Tax Act, 2001.

The **Total Gross Income** as defined in the Rules on the Income Tax Act of the Kingdom of Bhutan 2001, (Second Edition May 2005), means total income from all sources under PIT before specific deduction(s)/exemption(s).

For treatment of income earned by a minor (individual below 18 years of age), refer to Rule 1.5.3, part III of the Rules on the Income Tax Act of the Kingdom of Bhutan, 2001 (Second Edition May 2005).

This notification is issued to clarify **Rule No. 1.1, Part III** of the Rules on the Income Tax Act, 2001.

DIRECTOR
DEPARTMENT OF REVENUE & CUSTOMS

Copy to:

- Regional Director, RRCO Thimphu, Paro, Phuentsholing, Samtse, Gelephu, S/Jongkhar, Mongar and Bumthang.
- Communication Specialist, PIS Division for announcement in both print and broadcast media.