



TAX DEDUCTION AT SOURCE

Second Edition

TDS guidelines

Department of Revenue and Customs

Ministry of Finance

Bhutan

TABLE OF CONTENTS

PART I

1. Introduction	1
1.1 What is TDS?	2
1.2 What type of income is subject to TDS?	2
1.3 What are the objectives of TDS?	2
1.4 Legal Authority	2
1.5 Who shall deduct tax at Source?	2
1.6 What are the responsibilities of a withholding Agency?	3
1.7 What are the responsibilities of a taxpayer?	3
2. Corporate Income Tax	4
2.1 Full Tax Liability	4
2.1.1 Entities liable for TDS under Full Tax Liability	4
2.1.2 Incomes liable for TDS under Full Tax Liability	4
2.1.3 Rate of TDS under Full Tax Liability	4
2.2 Limited Tax Liability	5
2.2.1 Entities liable for TDS under Limited Tax Liability	5
2.2.2 Incomes liable for TDS under Limited Tax Liability	5
2.2.3 Rate of TDS under Limited Tax Liability	6
2.3 Incomes not liable for TDS	6
2.4 Companies under Tax Holidays	7
3. Business Income Tax	8
3.1 Full Tax Liability	8
3.1.1 Entities liable for TDS under Full Tax Liability:	8
3.1.2 Incomes liable for TDS under Full Tax Liability	8
3.1.3 Rate of TDS under Full Tax Liability	8
3.2 Limited Tax Liability	9
3.2.1 Entities liable for TDS under Limited Tax Liability	9
3.2.2 Incomes liable for TDS under Limited Tax Liability	9
3.2.3 TDS Rate under Limited Tax Liability	10
3.3 Income not liable for TDS	10
3.4 Business entities under Tax Holidays	11
4 Exempt Organizations	11
5. Personal Income Tax	12
5.1 Persons or Individuals liable for TDS under PIT	12
5.2 Sources of Income liable for TDS	12
5.2.1 Income from Salary	13
5.2.2 Rental Income	14
5.2.3 Dividend Income	14
5.2.4 Interest Income	14
5.2.5 Income from Other Sources	14

PART II

6. Deduction, Tds Cheques, Deposit, Accounting And Adjustment of Tds, Fines & Penalties	16
6.1 Deduction	16
6.1.1 Who and when should TDS be deducted?	16
6.2 What withholding agencies must do?	16
6.2.1 Preparation of TDS Cheques	16
6.2.2 Depositing TDS	16
6.2.3 Accounting of TDS	17
6.2.4 Receipt of TDS	17
6.2.5 Issuance of TDS Certificate	17
6.3 Compilation	18
6.4 Updating and Crediting	18
6.5 Adjustment	19
6.5.1 Adjustment of TDS	19
6.5.2 Documentation	19
7 TDS Defaults	19
7.1 Failure to deduct whole or part of tax at source;	19
7.2 Failure to deposit whole or part of the tax deducted at source;	19
7.3 Issuing a falsified TDS statement or information.	19
8 Fines and Penalties	19
8.1 Fines and Penalties as per the Income Tax Act	19
8.1.1 Failure to Deduct TDS	19
8.1.2 Failure to Deposit TDS	19
8.1.3 Prosecutions	20
8.2 Fines and Penalties as per the Negotiable Instrument Act, 2002	20
8.2.1 Dishonored Cheque	20
8.2.2 Clearing of Dishonored Cheque	20
Annexure I	21
Annexure II	21
Annexure III	22
Annexure IV	34
Annexure V	35

Vision

Contribute to the nation building process through the development of an effective revenue system.

Mission

To ensure that the tax and customs administration has the capacity to collect taxes efficiently and effectively at minimum cost through impartial and consistent enforcement of regulations, and to provide a convenient and honest service to the taxpayers.

PART I

Introduction

This booklet is updated based on the amendments made to the Income Tax Act of the Kingdom of Bhutan, 2001. The amendments were approved during the Fifth Session of the First Parliament in 2010.

The publication is designed to explain to the taxpayers and the withholding agencies about the applicability of Tax Deducted at Source (TDS) on different sources of income captured under the Income Tax Act and the Rules thereto. It is intended to assist the taxpayers and the withholding agencies in knowing their responsibilities, rights and obligations for deducting and depositing TDS.

This booklet is organized in two parts: Part I explain different sources of income liable for TDS under BIT, CIT and PIT separately. Part II discusses the roles and responsibilities of withholding agencies concerning deduction, deposit and accounting of TDS.

The information provided in this booklet is based on the amended Tax Law and Rules in force at the time of printing. In case of difference in interpretation and meaning, the relevant sections of the Income Tax Act and Rules will supersede those in this booklet.

For any additional information or clarifications, contact the concerned Regional Revenue and Customs Office (RRCO) located in your own region or Tax Administration Division at the DRC HQ, Thimphu. The addresses and telephone numbers are given at the back of the booklet.

This booklet is intended to serve as a general guide to TDS and will come into effect from 1st January, 2013. For detailed clarification and guidance on TDS, please visit any of the RRCOs or the HQ in person.

1.1 What is TDS?

Tax Deducted at Source (TDS) is a preliminary estimate of tax liability payable on a *Pay As You Earn (PAYE)* basis. It is deducted at source from the payments made to a taxpayer by a withholding agent and deposited to the nearest RRCOs which is later, adjusted against the final tax liability. TDS is not a separate or new form of tax, but a mode of collection on a current income basis. It is intended to ease the taxpayers from the burden of having to pay tax at one time during the time of filing.

1.2 What type of income is subject to TDS?

All incomes falling within the purview of BIT, CIT, and PIT under the Income Tax Act of the Kingdom of Bhutan 2001, are subject to TDS. In principle, all corporate and business entities falling under full tax liability are liable to income tax on **worldwide income**, whereas companies and business entities under limited tax liability are liable to income tax on **incomes sourced from or within Bhutan**.

1.3 What are the objectives of TDS?

The objective of TDS is:

- To ease the burden of tax payment by paying taxes as it is earned;
- To ensure effective collection of taxes;
- For timely mobilization of internal revenues.

TDS is an important source of information for ascertaining income and expenditure of a taxpayer during assessments.

1.4 Legal Authority

The legal authority to deduct TDS is provided by the following sections of the Income Tax Act of the Kingdom of Bhutan, 2001 and the Rules Thereto.

- a. Chapter 3, Section 10, 11, 12, 13, 14, 15, 16, 17 and 18, General Provisions of the Income Tax Act, 2001, mentions about the applicability of TDS on various sources of income.
- b. Rule No. 3.2.1, 3.2.2, 3.2.2(a), 3.2.2(b), 3.2.2(c), 3.2.2(d), 3.2.2(e), 3.2.2(f), 3.2.2(g), and 3.2.3 of the Rules on the Income Tax Act, 2001 mentions about the procedures to withhold taxes.

1.5 Who shall deduct tax at Source?

All government, semi-government, corporate bodies, and private agencies/businesses, as specified in Table I below, are liable to deduct TDS. The authority and responsibility to deduct TDS is provided by Chapter 3, Section 11 and 19 of the Income Tax Act, 2001 and the Rules thereto.

Table I

Sl. No.	Withholding Agencies	Source of Income	TDS Rates
1	Employer or authorized representative	Salary	As per Annexure III
2	Government, Semi-Govt., & Non Govt. Organizations (NGOs), Companies and Businesses	Rental	5%
3	Companies	Dividend	10%
4	Financial Institutions	Interest	5%
5	Tourism Council of Bhutan	Tour Income	2%
6	Contract Awardee or authorized representative	Contract Income	2% for Bhutanese firms and 3% for non Bhutanese firms
7	Government, Semi-Govt., & Non Govt. Organizations (NGOs), Companies and Businesses	Income from Other Sources	5%

1.6 What are the responsibilities of a withholding Agency?

The withholding agency shall be responsible for the following (Section 19, Chapter 3, General Provisions of the Income Tax Act, 2001)

- a. Deduct tax at source;
- b. Deposit the tax deducted on the due date;
- c. Submit information as per the requirement of the department and;
- d. Issue TDS certificate as per **Annexure V** of this booklet.

1.7 What are the responsibilities of a taxpayer?

The taxpayer shall be responsible to inform the tax authorities if the withholding agency has not deducted TDS or the deduction is lower than the rate prescribed. The taxpayer shall be also liable to inform the tax authorities of the income earned and the amount of tax deducted at source, if any. (Section 20, Chapter 3, General Provisions of the Income Tax Act, 2001)

Further, taxpayers are fully responsible to inform the tax authorities within 3 months from the date of receipt of net payment of the bill amount if the TDS certificate is not issued or has issued an incomplete certificate. The taxpayer must, however, furnish the following details to the tax authority in order to take timely measures:

- Name of the withholding agency
- Name and designation of the dealing official
- Contact number
- Bill number and bill date
- Net payment cheque no. and cheque date.

2. Corporate Income Tax

2.1 Full Tax Liability

2.1.1 Entities liable for TDS under Full Tax Liability

Companies under full tax liability are those that are **registered** under the Companies Act of the Kingdom of Bhutan, 2000. Therefore, all incomes earned by such entities or paid to another taxable entity are subject to TDS, except for those covered under section 2.3 of this booklet.

2.1.2 Incomes liable for TDS under Full Tax Liability

Any incomes, not limited to the ones mentioned below, earned from the following business activities are liable for TDS.

- Construction Income including sub-contract Incomes;
- Lease Income;
- Income from Logging works;
- Income from Management Contracts;
- Income from Supplies;
- Transportation Income;
- Tour Income;
- Consultancy Income;
- Other Services Income;
- Any other income derived directly or indirectly from business activities falling within the purview of CIT.

2.1.3 Rate of TDS under Full Tax Liability

Companies under full tax liability are liable to TDS at the rates prescribed below:

Sl. No	Income Type	TDS Rate
a	Contract Income	2% of the gross amount
b	Consultancy Income	2% of the gross amount
c	Royalty Income	5% of the gross amount
d	Interest Income	5% of the gross amount
e	Dividend Income	10% of the gross amount
f	Rental Income	5% of the gross amount
g	Income from Other Sources	5% of the gross amount
h	Income from leasing, sub-letting or sub-contract business	2% of the gross amount
i	Tour Operation Income	2% of the gross tour operation income after netting off royalty component

2.2 Limited Tax Liability

2.2.1 Entities liable for TDS under Limited Tax Liability

Companies under limited tax liability are those that are **NOT registered** under the Companies Act of the Kingdom of Bhutan, 2000, but operating a business under a temporary license/permit issued by MoEA, through a permanent establishment in Bhutan. It includes the following:

- a. Companies or legal entities resident abroad, but doing business through a permanent establishment in Bhutan;
- b. Legal entities resident abroad but participating in a business in collaboration or on a partnership basis with Bhutanese counterparts.

However, Joint Venture (JV) operating a business in Bhutan under a temporary license/permit issued by MoEA will not fall under limited tax liability.

2.2.2 Incomes liable for TDS under Limited Tax Liability

TDS or TDS in lieu of CIT under limited tax liability is limited to the following sources of incomes **derived from or within Bhutan.**

- a. Income received by legal entities resident abroad from activities such as preliminary survey, exploration or extraction of mineral resources through permanent establishment in Bhutan;
- b. Income received by legal entities resident abroad from letting business in Bhutan to either a Bhutanese entity or another legal entity resident abroad;
- c. Income received by legal entities resident abroad from immovable property in Bhutan as an owner, co-owner, and user of that property;
- d. Income received by legal entities resident abroad as a contract income/works contract income from sources in Bhutan;
- e. Income received by legal entities resident abroad for services rendered in Bhutan;
- f. Income received by legal entities resident abroad as dividend from sources in Bhutan;
- g. Income received by legal entities resident abroad as royalties from sources in Bhutan;
- h. Income received by legal entities resident abroad as interest from sources in Bhutan;
- i. Income received by way of grants or loans under bi-lateral/multi-lateral arrangements either directly or indirectly through agencies in Bhutan for project executed in Bhutan. E.g. Income received by a foreign consultant or contractors from donor assisted projects executed in Bhutan;
- j. Interest paid or borne on indebtedness in connection with the permanent establishment in Bhutan;
- k. Royalties paid by a permanent establishment in Bhutan for its own use and
- l. Fees paid by a permanent establishment for services availed.
- m. Payments made to labour agents and labour contractors

2.2.3 Rate of TDS under Limited Tax Liability

Companies under limited tax liability are liable to TDS on the following sources at the rate prescribed below.

Sl. No	Income Type	TDS Rate
a	Contract Income including works contract	3% of the gross amount
b	Consultancy Income	3% of the gross amount
c	Royalty Income	5% of the gross amount
d	Interest Income	5% of the gross amount
e	Dividend Income	10% of the gross amount
f	Rental Income	5% of the gross amount
g	Income from Other Sources	5% of the gross amount
h	Income from sub-letting or sub-contract business	3% of the gross amount
i	Any other services	3% of the gross amount

TDS deducted under limited tax liability will be treated as the **final tax** and they are exempted from filing tax return.

2.3 Incomes not liable for TDS

The following incomes/transactions are not liable for TDS:

- a. Purchases made for retailing purposes by trading units;
- b. Customs duty and customs clearing charges paid on behalf of the importer by transporters shall be excluded when computing TDS on transport income;
- c. All authorized dealers/commission agents of motor vehicles, two wheelers and cement agents within Bhutan;
- d. Travel agents dealing in airline tickets;
- e. Distributors of petroleum products and BOD fuel advance;
- f. Utility bill payments e.g. City corporation bills, Survey bills, National Library bills, telephone bills, cable operators' bills, insurance premium payments, electricity bills, RSTA vehicle renewal and fitness payments, etc;
- g. On-the-spot petty cash purchases, referring to those purchases made without a supply order or competitive bid, not exceeding Nu. 20,000 per transaction;
- h. Sales Tax on hotels and service charges shall be excluded when computing TDS;
- i. Payments involving from one Govt. agency to another Govt. agency;
- j. Purchase of goods from outside Bhutan. However, services availed from legal entities/ individuals outside Bhutan shall be liable for TDS;

- k. Under-taking of projects by Govt. agencies;
- l. Training fees paid for training conducted outside Bhutan by institutes who are resident abroad. However, if the training is conducted in Bhutan by an Institute resident abroad, TDS shall be applicable;
- m. Works awarded to local communities endorsed by Gewog Yargye Tshogdu (GYT)
- n. Cash crop compensation made to land owners

2.4 Companies under Tax Holidays

All taxable units enjoying tax holiday as per Notifications No. DRC/TAX-A&L/HOL/2010/3656 dated 2nd April, 2010 are **not liable for TDS** during the tax holiday period. The list of eligible companies at the time of printing this booklet is given in **Annexure I**. The companies should furnish to withholding agencies tax holiday approval letter issued by DRC/RRCO to avail TDS exemption. However, the units will be required to submit the books of accounts at the time filing for verification by the RRCOs concerned.

3. Business Income Tax

3.1 Full Tax Liability

3.1.1 Entities liable for TDS under Full Tax Liability:

All individual business houses **not incorporated** under the Companies Act of the Kingdom of Bhutan, 2000 are termed as businesses under full tax liability. It includes all those individual business houses operating under a trade license or permit issued by MoEA and BICMA.

3.1.2 Incomes liable for TDS under Full Tax Liability

Any incomes, not limited to the ones mentioned below, earned from the following business activities **are liable** for TDS.

- Construction Income including sub-contract incomes;
- Income from Logging works;
- Income from Management works;
- Income from Supplies;
- Transportation Income;
- Tour Income;
- Consultancy Income;
- Other Services Income;
- Any other income derived directly or indirectly from business activities falling within the purview of BIT.

3.1.3 Rate of TDS under Full Tax Liability

Business houses under full tax liability are liable for TDS at the rates prescribed below:

Sl. No	Income Type	TDS Rate
a	Contract Income	2% of the gross amount
b	Consultancy Income	2% of the gross amount
c	Royalty Income	5% of the gross amount
d	Interest Income	5% of the gross amount
e	Dividend Income	10% of the gross amount
f	Rental Income	5% of the gross amount
g	Income from leasing, sub-letting or sub-contract business	2% of the gross amount
h	Tour Operation Income	2% of the gross tour operation income after netting off royalty component

3.2 Limited Tax Liability

3.2.1 Entities liable for TDS under Limited Tax Liability

Any business houses or individuals, who are resident abroad but receiving income from businesses conducted through a permanent establishment in Bhutan, are termed as businesses falling under limited tax liability. It includes the following:

- a. Individuals or businesses resident abroad but doing business in Bhutan through permanent establishment;
- b. Individuals or businesses resident abroad but participating in a business in Bhutan in collaboration or on a partnership basis with a Bhutanese counterpart.

However, Joint Venture (JV) operating a business in Bhutan under a temporary license/permit issued by MoEA will not fall under limited tax liability.

3.2.2 Incomes liable for TDS under Limited Tax Liability

Income liable for TDS or TDS in lieu of BIT is limited to the **sources from or within Bhutan** as given below:

- a. Income received from sub-letting or sub-contracting business;
- b. Income received from immovable property in Bhutan as an owner, co-owner, and user of that property;
- c. Income received from contract including works contract;
- d. Income received from services rendered in Bhutan;
- e. Income received as dividend from sources in Bhutan;
- f. Income received as royalties from sources in Bhutan;
- g. Income received as interest from sources in Bhutan;
- h. Income received by way of grants or loans under bi-lateral/multi-lateral arrangements either directly or indirectly through agencies in Bhutan for project executed in Bhutan. E.g. Income received by a foreign consultant or contractors from donor assisted projects executed in Bhutan;
- i. Interest paid or borne on indebtedness in connection with the permanent establishment in Bhutan;
- j. Royalties paid by a permanent establishment in Bhutan for its own use and
- k. Fees paid by a permanent establishment for services availed.
- l. Payments made to labour agents and labour contractors

3.2.3 TDS Rate under Limited Tax Liability

Businesses under limited tax liability are liable for TDS at the rate prescribed below:

Sl. No	Income Type	TDS Rate
a	Contract Income including works contract	3% of the gross amount
b	Consultancy Income	3% of the gross amount
c	Royalty Income	5% of the gross amount
d	Interest Income	5% of the gross amount
e	Dividend Income	10% of the gross amount
f	Rental Income	5% of the gross amount
g	Income from Other Sources	5% of the gross amount
h	Income from sub-letting or sub-contract business	3% of the gross amount
i	Any other services	3% of the gross amount

3.3 Income not liable for TDS

- a. Purchases made for retailing purposes by trading units;
- b. Customs duty and customs clearing charges paid on behalf of the importer by transporters shall be excluded when computing TDS on transport income;
- c. All authorized dealers/commission agents of motor vehicles, two wheelers and cement agents within Bhutan;
- d. Travel agents dealing in airline tickets;
- e. Distributors of petroleum products and BOD fuel advance;
- f. Utility bill payments e.g. City corporation bills, Survey bills, National Library bills, telephone bills, cable operators' bills, insurance premium payments, electricity bills, RSTA vehicle renewal and fitness payments, etc;
- g. On-the-spot petty cash purchases, referring to those purchases made without a supply order or competitive bid, not exceeding Nu. 20,000 per transaction;
- h. Sales Tax on hotels and service charges shall be excluded when computing TDS;
- i. Payments involving from one Govt. agency to another Govt. agency;
- j. Purchase of goods from outside Bhutan. However, services availed from legal entities/ individuals outside Bhutan shall be liable for TDS;
- k. Under-taking of projects by Govt. agencies;
- l. Training fees paid to training institutes outside Bhutan. However, if the training is conducted in Bhutan by an Institute resident abroad, TDS shall be applicable;
- m. Works awarded to local communities and endorsed by Gewog Yargye Tshogdu (GYT);
- n. Cash crop compensation made to land owners.

3.4 Business entities under Tax Holidays

All businesses entities enjoying tax holiday as per Notifications No. DRC/TP-02/2002/878 dated 13th September 2002 and DRC/TAX-A&L/HOL/2010/3656 dated 2nd April, 2010 are **not liable for TDS** during the tax holiday period. The list of eligible business entities is given in **Annexure II**. However, the units will be required to submit the books of accounts at the time filing for verification by the RRCOs concerned.

4 Exempt Organizations

TDS is not applicable on payments made to those organizations registered under the Civil Society Organizations Act of the Kingdom of Bhutan, 2007 and the Religious Organizations Act of Bhutan, 2007. However, the exempt organizations are required to register themselves with DRC to obtain the exempt organization status. The exempt organizations must furnish a copy of the exempt organization certificate issued by DRC to withholding agencies to avail TDS exemption. The updated list of exempt organizations is given in **Annexure IV**. However, such organizations must deduct and deposit TDS from payments made to another taxable entity.

5. Personal Income Tax

5.1 Persons or Individuals liable for TDS under PIT

All persons or individuals earning income from sources specified under 5.2 of this booklet are subject to TDS.

- a. A person, for the purpose of PIT/TDS, means citizens, residents and other persons. **Citizen** refers to those individuals possessing the citizenship of the Kingdom of Bhutan (Rule No. 1.2, Part III of the ITA, 2001). **Resident** refers to non Bhutanese whose stay in the kingdom of Bhutan during an income year is **equal to or more than six months** (Rule No. 1.3, Part III of the ITA, 2011); whereas, **other person** refers to non Bhutanese whose stay in the kingdom of Bhutan during an income year is **less than six months** ((Rule No. 1.4, Part III of the ITA, 2001).
- b. **Income year** means a calendar year starting from **1st of January to 31st of December**.
- c. Residents, as defined in 5.1 (a) of this booklet, are liable for TDS on income received from sources from or within Bhutan or for the work performed in Bhutan. TDS deducted will be adjusted at the time of filing returns.
- d. Other persons, as defined under 5.1(a) of this booklet, are liable for TDS on income received from sources from or within Bhutan or for work performed in Bhutan. **TDS deducted shall be treated as final tax and returns need not be filed.**
- e. Bhutanese citizens working in Bhutan for international organizations and donor/externally supported projects are liable for TDS. The payment and deposit of TDS will be on a **quarterly basis** for such individuals. However, Bhutanese citizens working in the UN organizations/branches within the country are **not liable** for TDS. The agency will be required to update and share the list of Bhutanese individuals employed with the Department on an annual basis.
- f. Persons other than Bhutanese citizens not covered under fiscal privileges of members of Diplomatic Missions or Consular Posts under the General Provisions of International Law or persons under the provision of special agreements are **liable for TDS**.
- g. Non Bhutanese working in the Bhutanese embassies and Consulates are liable for TDS.

5.2 Sources of Income liable for TDS

Income from sources in Bhutan refers to those incomes earned or derived from taxable sources in Bhutan or for work performed in Bhutan. It includes the following:

- Salary Income;
- Rental Income;
- Dividend Income;
- Interest Income and
- Income from Other Sources.

5.2.1 Income from Salary

a. Definition of Salary

Income from salary, for the purpose of PIT/TDS, includes pay, wages, remuneration, bonus, commission, fees, children's educational allowances, and benefits received free or at a concessional rate. It also includes retirement benefits received on a monthly or periodical basis such as pension. TDS on income from salary is payable on the net salary i.e. (Gross Salary minus Provident Fund and Group Insurance Scheme).

Exemptions from TDS under Salary Income

The following incomes are exempted from TDS under salary income provided they are within the limits prescribed by the Government from time to time.

- Leave Travel Concession (LTC) up to Nu. 15,000;
- Travel Allowances (TA) and Daily Allowances (DA) given while on tours;
- Transfer Grants and Transportation Costs given on transfers;
- Retirement Benefits paid in lump sum in the form of gratuity and provident fund at the time of retirement (normal and early retirement) or retrenchment;
- All allowances and free or subsidized facilities of Armed Forces;
- Stipend received by trainees, exchange students and living allowances received by volunteers working in Bhutan;
- Foreign Allowance (FA) and Representational Grants (RG) given to the civil servants of the RGOB stationed outside Bhutan; However, other allowances shall continue to be liable for TDS
- Children's Education Allowance and other compensatory allowances received by foreign employees under deputation in Bhutan.

b. TDS Rate

TDS on salary income (Gross Salary Income minus GPF and GIS) must be deducted as per the **Annexure III** of the Rules (second edition) on the Income Tax Act of the Kingdom of Bhutan, 2001.

c. TDS for Special Category of Income

TDS on salary received in arrears must be pro-rated on a monthly basis and deducted as per the slabs and TDS amount prescribed in **Annexure III** of the Rules on Income Tax Act.

TDS on non-licensed consultancy income must be deducted as per Annexure III of the Income Tax Rules for both citizens and residents. The total consultancy income must be broken down into a monthly payment basis (by dividing the total income by number of months taken to complete consultancy work) and deducted accordingly. The number of months, however, should be as per the contract agreement between the consultants and contract awarder.

5.2.2 Rental Income

a. Definition of Rental Income

Income from rental property means income received from hire of land, building, houses, factory buildings, warehouses and any other structures earning rental income.

b. TDS Rate

TDS on rental income must be deducted at the rate of 5% on the gross rent paid for hiring rental properties by the govt., semi-govt., NGOs, Companies and Business entities. However, if the property is rented out to an individual, no TDS will be applicable.

5.2.3 Dividend Income

a. Definition of Dividend Income

Dividend income means income received from shareholding in a company registered in Bhutan. Dividend income received in a form of bonus shares is not liable for TDS.

b. TDS Rate

TDS must be deducted at the rate of 10% of the gross amount, if the total dividend payment is more than Nu. 10,000. TDS is not applicable for dividend payments less than or equal to Nu. 10,000 per annum. However, if the dividend payment exceeds Nu.10,000, TDs should be deducted on the whole amount. TDS is also applicable on dividend payments made to **other persons** even if the dividend payment is less than or equal to Nu. 10,000 per annum. TDS on dividend payment should be deducted in a year it is distributed.

5.2.4 Interest Income

a. Definition of Interest Income

Interest income means income earned from fixed deposits held with financial institutions in Bhutan. Interest income received from other deposits such as saving, recurring etc. is not liable for TDS.

b. TDS Rate

TDS must be deducted at the rate of 5% of the gross amount, if the total interest payment is more than Nu. 10,000. TDS is not applicable for interest payments less than or equal to Nu. 10,000 per annum. However, TDS is applicable on interest payments made to **other persons** even if the interest payment is less than or equal to Nu. 10,000 per annum. TDS on interest payment should be deducted in a year it is paid.

5.2.5 Income from Other Sources

a. Definition of Income from Other Sources

Income from other sources means income earned from the hire of privately owned plant & machineries, vehicles excluding trucks and taxis, and income from intellectual property rights.

Intellectual property shall mean income from copy rights, patent, trademark, design, model etc. However, income earned from film making activities such as script writing, directing, acting, etc. shall be taxed under Income from Salary.

b. TDS Rate

TDS on income from other sources must be deducted at the rate of 5% of the gross income. TDS on income from other sources, unlike dividend and interest income must be deducted on an **accrual basis**.

PART II

6. Deduction, TDS Cheques, Deposit, Accounting and Adjustment of TDS, Fines & Penalties

6.1 Deduction

6.1.1 Who and when should TDS be deducted?

All government and Semi-govt. agencies, NGOs, Companies and Businesses must **at the time of bill payment/disbursement or credit in the books of accounts** whichever is earlier, deduct TDS as per the rates prescribed in Table I, Page 2 of this booklet. The amount deducted must be deposited to the concerned RRCO on or **before 10th day of the month following the date of deduction.**

6.2 What withholding agencies must do?

6.2.1 Preparation of TDS Cheques

All withholding agents must prepare a separate cheque for every TDS amount deducted for depositing with the RRCO concerned.

Exceptions

However, TDS withheld from the following sources of income can be prepared in one consolidated cheque for depositing with RRCO concerned as the case may be.

- a. TDS on Salary Income withheld by employers;
- b. TDS on Tour Operation Income withheld by TCB;
- c. TDS on Interest Income withheld by BNBL and BOBL;
- d. TDS on Dividend Income withheld by all companies;
- e. TDS amounting to Nu. 1000 and less. However, **TDS amount exceeding Nu. 1000 per transaction must have a separate Cheque prepared**; see exceptions under 6.2.2 (c) and 6.2.5 (b) for details.

6.2.2 Depositing TDS

Following the deduction of TDS and issue of net payment cheques to the parties concerned, all TDS deducted must be deposited with the RRCO concerned on or before 10th of the month following the date of deduction. While making the deposit, the withholding agencies must ensure that a Revenue Money Receipt is obtained from RRCO for every Cheque deposited.

Exceptions

- (a) TDS collection made by BOB and its branches on interest income must be transferred directly into the RGR account allotted to them. They will be required to submit copies of the TDS schedules and Bank Statements in a standard format prescribed by DRC to the RRCO concerned. The direct transfer No. must be clearly mentioned in the statement.

- (b) Similarly, TDS on interest income deducted and deposited by BNBL and its branches into their current account must be transferred to the RGR account maintained with the BOBL. They will be required to submit copies of the TDS schedules and Bank Statements in a standard format prescribed by DRC to the RRCO concerned. The direct transfer No. must be clearly mentioned in the statement.
- (c) TDS amounting to Nu. 1000 and below as referred in 6.2.1 (e) must be deposited with the RRCO concerned latest by the 10th day of the month following the date of deduction to avoid fines and penalties, and TDS certificate must be issued by the concerned withholding agencies with either receipt No. or Cheque No.
- (d) TDS collections made by withholding agencies in the remote dzongkhags, (e.g. Gasa Dzongkhag or any other such Dzongkhags) without any banking facilities may be deposited as and when TDS amount exceeds Nu. 15000/ or within one month, whichever is earlier.

6.2.3 Accounting of TDS

The RRCOs concerned will ensure that TDS amounts remitted by the withholding agencies are correctly accounted for against each individual or entities for tax adjustment at the time of the filing.

6.2.4 Receipt of TDS

The Cash Counter Unit under Revenue Accounts & Audit Section shall ensure that:

- TDS deposits along with the TDS schedules from withholding agencies are received on time;
- Revenue Money Receipt (RMR) is issued in acknowledgement of TDS amount received;
- TDS deposits are correctly accounted in the RAS;
- RMR No. are correctly noted in the TDS remittance schedule and forwarded to the TDS unit/Tax Administration section;
- Refund claims and tax adjustments are verified with the deposits made.

6.2.5 Issuance of TDS Certificate

The withholding agencies must issue a standard TDS certificate as prescribed in **Annexure V** to the parties concerned at the time of bill payment or disbursement. A separate Cheque must be issued for TDS amounting to Nu.1000 or more. Withholding agencies using Public Expenditure Management System (PEMS) must generate **TDS certificate from the PEMS-TDS Integrated System and issue on the spot** while disbursing the bill amount. The TDS Certificate should include the following details:

- a. Taxpayer Number (TPN)/Entity Code;
- b. Name of the party from whom the deduction is made;
- c. Date of deduction;
- d. Type of Income;
- e. Amount of Gross Income;
- f. TDS Amount deducted;
- g. Cheque No in lieu of Revenue Receipt No. and;
- h. Cheque Date.

The cheque Number details should be clearly mentioned in the TDS Certificate for proper tax adjustment at the time of filing. It shall be the responsibility of the parties concerned to furnish the TPN details to the withholding agencies.

The above procedures must be followed in respect of all income sources except under the following cases.

Exceptions

- a. TDS Certificate for Salary Income may be issued annually at the end of year, unless otherwise a taxpayer requires it for purposes other than for PIT filing.
- b. TDS Certificate for TDS amounting to Nu. 1000 and less may be issued latest by the 10th day of the month following the date of deduction to the parties concerned.

6.3 Compilation

The Compilation Unit under Revenue Accounts & Audit Section shall ensure that:

- TDS schedules from BNB, BOB and its branches under its jurisdiction are received on time and;
- Deposits reflected in the TDS Schedules are reconciled, verified, and forwarded to TDS Unit/Tax Administration Section for crediting.

6.4 Updating and Crediting

The Tax Administration Section shall be responsible for:

- Updating TDS information in the TMS, maintaining and filing of all TDS records and;
- Verifying whether TDS is deducted as per the rates prescribed in the rules or not.

6.5 Adjustment

6.5.1 Adjustment of TDS

The TDS amount deposited by withholding agencies will be adjusted against the tax liability of the company/business units/ individuals at the time of:

- a. Advance tax payment, i.e., during the filing of half yearly returns for units paying CIT and BIT;
- b. Provisional tax payment, i.e., during the filing of annual tax returns for units paying CIT, BIT and PIT;
- c. Final tax payment after Desk Assessment or Field Assessment as the case maybe for those paying CIT, BIT and PIT;
- d. TDS amount will be adjusted on Income Year basis.

6.5.2 Documentation

The adjustment of TDS as specified above shall be given subject to the fulfillment of the following conditions.

- a. Submission of proper books of accounts in case of large and medium business entities;
- b. Submission of basic records in case of small entities and;
- c. On production of a standard TDS certificate issued by the withholding agencies.

7 TDS Defaults

- 7.1 Failure to deduct whole or part of tax at source;
- 7.2 Failure to deposit whole or part of the tax deducted at source;
- 7.3 Issuing a falsified TDS statement or information.

8 Fines and Penalties

8.1 Fines and Penalties as per the Income Tax Act

As per Chapter 5, section 34 of the Income Tax Act of the Kingdom of Bhutan, 2001 and the Rules thereto, all withholding agencies shall be liable for the following fines and penalties.

8.1.1 Failure to Deduct TDS

Failure to deduct whole or part of tax at sources as required under the Income Tax Act shall attract a penal interest at the rate of 24 percent per annum on the amount due in addition to the tax in arrears; or

8.1.2 Failure to Deposit TDS

Failure to deposit whole or part of the tax deducted at source as required under the Income Tax Act, shall attract a penal interest at the rate of 24 percent per annum from the due date in addition to the tax in arrears.

8.1.3 Prosecutions

Notwithstanding the above provisions, prosecutions shall be initiated for the following offences:

- Making a false statement or deliver false accounts; (Note - issuing a falsified TDS certificate to the parties shall constitute as making a false statement under the Income Tax Act)
- Willful act or omission to deduct tax at source or pay tax to the Govt.;
- Willful attempt to evade tax or failure to pay fines, penalty or interest imposed under the Income Tax Act of the Kingdom of Bhutan, 2001;
- Willful act or omission to produce books of accounts and documents.

8.2 Fines and Penalties as per the Negotiable Instrument Act, 2002

As per the Negotiable Instrument Act of the Kingdom of Bhutan 2002, the cases mentioned below shall attract the following fines and penalties.

8.2.1 Dishonored Cheque

Cheques dishonored by banks due to lack of sufficient fund shall attract a compensation of Nu.1000 in addition to 24% late interest per annum.

8.2.2 Clearing of Dishonored Cheque

Dishonored cheques must be cleared within fifteen days of the intimation, failing which legal action will be initiated.

ANNEXURE I (list of companies availing tax holidays)

Sl. No.	Unit Name	From	To	Remarks
1	The Journalsit Pvt. Ltd	20/12/2009	19/12/2014	
2	The Bhutanese Pvt. Ltd.	21/02/2012	28/02/2017	
3	Bhutan Today Pvt. Ltd.	1/4/2012	31/03/2017	
4	Bhutan Broadcasting Service	01/01/2009	31/12/2013	
5	Druk Neytshuel Private Limited	29/08/2010	31/08/2015	Income from publication of newspapers and periodicals are exempted
6	Nak Sel Boutique Hotel & Spa Pvt. Ltd.	01/09/2010	31/08/2015	
7	Haven Resort Pvt. LTD	01/11/2010	30/10/2015	
Note: TDS is applicable after the expiry of the tax holiday period				

ANNEXURE II (List of Business entities availing Tax Holidays)

Sl. No.	Unit Name	From	To	Remarks
1	Taj Tashi Hotel	01/01/2010	31/01/2014	
2	Hotel Migmar	01/01/2010	30/09/2014	
3	Chumey Nature Resort	01/01/2010	31/12/2014	
4	Bhutan Suites	01/01/2010	30/04/2014	
5	Yu-Gharling Resort	01/01/2010	30/09/2014	
6	Tenzinling Resort	01/01/2010	30/09/2014	
7	Namgay Heritage Hotel	01/01/2010	31/03/2014	
8	Khangkhu Resort	01/03/2010	28/02/2015	
9	Tashi Namgay Resort	01/01/2010	31/03/2014	
10	Hotel Kisa	01/01/2010	31/12/2014	
11	Hotel Tashi Phuntsho	01/03/2010	29/02/2015	
12	Rochog Pel Hotel	20/04/2011	19/03/2016	
13	Khang Residency	01/10/2011	30/09/2016	
14	Bhutan Residence	01/04/2011	31/03/2016	
15	Udumwara Resort	01/03/2011	28/02/2016	
16	Royal Thimphu College	01/07/2009	30/06/2014	
17	Sangsel Eco Trade & Environment	01/01/2011	31/12/2015	
18	Tenzin Higher Secondary School	01/01/2010	31/01/2014	
19	Sherub Reldri Higher Secondary School	01/01/2010	28/02/2014	
20	Kuendrup Higher Secondary School	01/01/2011	28/02/2015	
21	Yoezerling Higher Secondary School	01/01/2011	31/01/2015	
22	Green Print	01/01/2010	28/02/2014	
23	I Technologies	01/01/2010	31/12/2013	Income from software business is exempted.
24	Bhutan Concrete Bricks	01/07/2010	29/06/2014	
25	Business Bhutan	01/09/2009	31/08/2014	
Note: TDS is applicable after the expiry of the tax holiday period				

ANNEXURE - III (TDS schedule for monthly salary income)

Monthly Salary		TDS Slabs	Monthly Salary		TDS Slabs	Monthly Salary		TDS Slabs
From	To		From	To		From	To	
0	8,333	-0	12,201	12,300	397	16,201	16,300	797
8,334	8,400	7	12,301	12,400	407	16,301	16,400	807
8,401	8,500	17	12,401	12,500	417	16,401	16,500	817
8,501	8,600	27	12,501	12,600	427	16,501	16,600	827
8,601	8,700	37	12,601	12,700	437	16,601	16,700	837
8,701	8,800	47	12,701	12,800	447	16,701	16,800	847
8,801	8,900	57	12,801	12,900	457	16,801	16,900	857
8,901	9,000	67	12,901	13,000	467	16,901	17,000	867
9,001	9,100	77	13,001	13,100	477	17,001	17,100	877
9,101	9,200	87	13,101	13,200	487	17,101	17,200	887
9,201	9,300	97	13,201	13,300	497	17,201	17,300	897
9,301	9,400	107	13,301	13,400	507	17,301	17,400	907
9,401	9,500	117	13,401	13,500	517	17,401	17,500	917
9,501	9,600	127	13,501	13,600	527	17,501	17,600	927
9,601	9,700	137	13,601	13,700	537	17,601	17,700	937
9,701	9,800	147	13,701	13,800	547	17,701	17,800	947
9,801	9,900	157	13,801	13,900	557	17,801	17,900	957
9,901	10,000	167	13,901	14,000	567	17,901	18,000	967
10,001	10,100	177	14,001	14,100	577	18,001	18,100	977
10,101	10,200	187	14,101	14,200	587	18,101	18,200	987
10,201	10,300	197	14,201	14,300	597	18,201	18,300	997
10,301	10,400	207	14,301	14,400	607	18,301	18,400	1,007
10,401	10,500	217	14,401	14,500	617	18,401	18,500	1,017
10,501	10,600	227	14,501	14,600	627	18,501	18,600	1,027
10,601	10,700	237	14,601	14,700	637	18,601	18,700	1,037
10,701	10,800	247	14,701	14,800	647	18,701	18,800	1,047
10,801	10,900	257	14,801	14,900	657	18,801	18,900	1,057
10,901	11,000	267	14,901	15,000	667	18,901	19,000	1,067
11,001	11,100	277	15,001	15,100	677	19,001	19,100	1,077
11,101	11,200	287	15,101	15,200	687	19,101	19,200	1,087
11,201	11,300	297	15,201	15,300	697	19,201	19,300	1,097
11,301	11,400	307	15,301	15,400	707	19,301	19,400	1,107
11,401	11,500	317	15,401	15,500	717	19,401	19,500	1,117
11,501	11,600	327	15,501	15,600	727	19,501	19,600	1,127
11,601	11,700	337	15,601	15,700	737	19,601	19,700	1,137
11,701	11,800	347	15,701	15,800	747	19,701	19,800	1,147
11,801	11,900	357	15,801	15,900	757	19,801	19,900	1,157
11,901	12,000	367	15,901	16,000	767	19,901	20,000	1,167
12,001	12,100	377	16,001	16,100	777	20,001	20,100	1,177
12,101	12,200	387	16,101	16,200	787	20,101	20,200	1,187

Monthly Salary		TDS Slabs
From	To	
20,201	20,300	1,197
20,301	20,400	1,207
20,401	20,500	1,217
20,501	20,600	1,227
20,601	20,700	1,237
20,701	20,800	1,247
20,801	20,833	1,250
20,834	20,900	1,260
20,901	21,000	1,275
21,001	21,100	1,290
21,101	21,200	1,305
21,201	21,300	1,320
21,301	21,400	1,335
21,401	21,500	1,350
21,501	21,600	1,365
21,601	21,700	1,380
21,701	21,800	1,395
21,801	21,900	1,410
21,901	22,000	1,425
22,001	22,100	1,440
22,101	22,200	1,455
22,201	22,300	1,470
22,301	22,400	1,485
22,401	22,500	1,500
22,501	22,600	1,515
22,601	22,700	1,530
22,701	22,800	1,545
22,801	22,900	1,560
22,901	23,000	1,575
23,001	23,100	1,590
23,101	23,200	1,605
23,201	23,300	1,620
23,301	23,400	1,635
23,401	23,500	1,650
23,501	23,600	1,665
23,601	23,700	1,680
23,701	23,800	1,695
23,801	23,900	1,710
23,901	24,000	1,725
24,001	24,100	1,740

Monthly Salary		TDS Slabs
From	To	
24,101	24,200	1,755
24,201	24,300	1,770
24,301	24,400	1,785
24,401	24,500	1,800
24,501	24,600	1,815
24,601	24,700	1,830
24,701	24,800	1,845
24,801	24,900	1,860
24,901	25,000	1,875
25,001	25,100	1,890
25,101	25,200	1,905
25,201	25,300	1,920
25,301	25,400	1,935
25,401	25,500	1,950
25,501	25,600	1,965
25,601	25,700	1,980
25,701	25,800	1,995
25,801	25,900	2,010
25,901	26,000	2,025
26,001	26,100	2,040
26,101	26,200	2,055
26,201	26,300	2,070
26,301	26,400	2,085
26,401	26,500	2,100
26,501	26,600	2,115
26,601	26,700	2,130
26,701	26,800	2,145
26,801	26,900	2,160
26,901	27,000	2,175
27,001	27,100	2,190
27,101	27,200	2,205
27,201	27,300	2,220
27,301	27,400	2,235
27,401	27,500	2,250
27,501	27,600	2,265
27,601	27,700	2,280
27,701	27,800	2,295
27,801	27,900	2,310
27,901	28,000	2,325
28,001	28,100	2,340

Monthly Salary		TDS Slabs
From	To	
28,101	28,200	2,355
28,201	28,300	2,370
28,301	28,400	2,385
28,401	28,500	2,400
28,501	28,600	2,415
28,601	28,700	2,430
28,701	28,800	2,445
28,801	28,900	2,460
28,901	29,000	2,475
29,001	29,100	2,490
29,101	29,200	2,505
29,201	29,300	2,520
29,301	29,400	2,535
29,401	29,500	2,550
29,501	29,600	2,565
29,601	29,700	2,580
29,701	29,800	2,595
29,801	29,900	2,610
29,901	30,000	2,625
30,001	30,100	2,640
30,101	30,200	2,655
30,201	30,300	2,670
30,301	30,400	2,685
30,401	30,500	2,700
30,501	30,600	2,715
30,601	30,700	2,730
30,701	30,800	2,745
30,801	30,900	2,760
30,901	31,000	2,775
31,001	31,100	2,790
31,101	31,200	2,805
31,201	31,300	2,820
31,301	31,400	2,835
31,401	31,500	2,850
31,501	31,600	2,865
31,601	31,700	2,880
31,701	31,800	2,895
31,801	31,900	2,910
31,901	32,000	2,925
32,001	32,100	2,940

Monthly Salary		TDS Slabs
From	To	
32,101	32,200	2,955
32,201	32,300	2,970
32,301	32,400	2,985
32,401	32,500	3,000
32,501	32,600	3,015
32,601	32,700	3,030
32,701	32,800	3,045
32,801	32,900	3,060
32,901	33,000	3,075
33,001	33,100	3,090
33,101	33,200	3,105
33,201	33,300	3,120
33,301	33,400	3,135
33,401	33,500	3,150
33,501	33,600	3,165
33,601	33,700	3,180
33,701	33,800	3,195
33,801	33,900	3,210
33,901	34,000	3,225
34,001	34,100	3,240
34,101	34,200	3,255
34,201	34,300	3,270
34,301	34,400	3,285
34,401	34,500	3,300
34,501	34,600	3,315
34,601	34,700	3,330
34,701	34,800	3,345
34,801	34,900	3,360
34,901	35,000	3,375
35,001	35,100	3,390
35,101	35,200	3,405
35,201	35,300	3,420
35,301	35,400	3,435
35,401	35,500	3,450
35,501	35,600	3,465
35,601	35,700	3,480
35,701	35,800	3,495
35,801	35,900	3,510
35,901	36,000	3,525
36,001	36,100	3,540

Monthly Salary		TDS Slabs
From	To	
36,101	36,200	3,555
36,201	36,300	3,570
36,301	36,400	3,585
36,401	36,500	3,600
36,501	36,600	3,615
36,601	36,700	3,630
36,701	36,800	3,645
36,801	36,900	3,660
36,901	37,000	3,675
37,001	37,100	3,690
37,101	37,200	3,705
37,201	37,300	3,720
37,301	37,400	3,735
37,401	37,500	3,750
37,501	37,600	3,765
37,601	37,700	3,780
37,701	37,800	3,795
37,801	37,900	3,810
37,901	38,000	3,825
38,001	38,100	3,840
38,101	38,200	3,855
38,201	38,300	3,870
38,301	38,400	3,885
38,401	38,500	3,900
38,501	38,600	3,915
38,601	38,700	3,930
38,701	38,800	3,945
38,801	38,900	3,960
38,901	39,000	3,975
39,001	39,100	3,990
39,101	39,200	4,005
39,201	39,300	4,020
39,301	39,400	4,035
39,401	39,500	4,050
39,501	39,600	4,065
39,601	39,700	4,080
39,701	39,800	4,095
39,801	39,900	4,110
39,901	40,000	4,125
40,001	40,100	4,140

Monthly Salary		TDS Slabs
From	To	
40,101	40,200	4,155
40,201	40,300	4,170
40,301	40,400	4,185
40,401	40,500	4,200
40,501	40,600	4,215
40,601	40,700	4,230
40,701	40,800	4,245
40,801	40,900	4,260
40,901	41,000	4,275
41,001	41,100	4,290
41,101	41,200	4,305
41,201	41,300	4,320
41,301	41,400	4,335
41,401	41,500	4,350
41,501	41,600	4,365
41,601	41,666	4,375
41,667	41,700	4,382
41,701	41,800	4,402
41,801	41,900	4,422
41,901	42,000	4,442
42,001	42,100	4,462
42,101	42,200	4,482
42,201	42,300	4,502
42,301	42,400	4,522
42,401	42,500	4,542
42,501	42,600	4,562
42,601	42,700	4,582
42,701	42,800	4,602
42,801	42,900	4,622
42,901	43,000	4,642
43,001	43,100	4,662
43,101	43,200	4,682
43,201	43,300	4,702
43,301	43,400	4,722
43,401	43,500	4,742
43,501	43,600	4,762
43,601	43,700	4,782
43,701	43,800	4,802
43,801	43,900	4,822
43,901	44,000	4,842

Monthly Salary		TDS Slabs
From	To	
44,001	44,100	4,862
44,101	44,200	4,882
44,201	44,300	4,902
44,301	44,400	4,922
44,401	44,500	4,942
44,501	44,600	4,962
44,601	44,700	4,982
44,701	44,800	5,002
44,801	44,900	5,022
44,901	45,000	5,042
45,001	45,100	5,062
45,101	45,200	5,082
45,201	45,300	5,102
45,301	45,400	5,122
45,401	45,500	5,142
45,501	45,600	5,162
45,601	45,700	5,182
45,701	45,800	5,202
45,801	45,900	5,222
45,901	46,000	5,242
46,001	46,100	5,262
46,101	46,200	5,282
46,201	46,300	5,302
46,301	46,400	5,322
46,401	46,500	5,342
46,501	46,600	5,362
46,601	46,700	5,382
46,701	46,800	5,402
46,801	46,900	5,422
46,901	47,000	5,442
47,001	47,100	5,462
47,101	47,200	5,482
47,201	47,300	5,502
47,301	47,400	5,522
47,401	47,500	5,542
47,501	47,600	5,562
47,601	47,700	5,582
47,701	47,800	5,602
47,801	47,900	5,622
47,901	48,000	5,642

Monthly Salary		TDS Slabs
From	To	
48,001	48,100	5,662
48,101	48,200	5,682
48,201	48,300	5,702
48,301	48,400	5,722
48,401	48,500	5,742
48,501	48,600	5,762
48,601	48,700	5,782
48,701	48,800	5,802
48,801	48,900	5,822
48,901	49,000	5,842
49,001	49,100	5,862
49,101	49,200	5,882
49,201	49,300	5,902
49,301	49,400	5,922
49,401	49,500	5,942
49,501	49,600	5,962
49,601	49,700	5,982
49,701	49,800	6,002
49,801	49,900	6,022
49,901	50,000	6,042
50,001	50,100	6,062
50,101	50,200	6,082
50,201	50,300	6,102
50,301	50,400	6,122
50,401	50,500	6,142
50,501	50,600	6,162
50,601	50,700	6,182
50,701	50,800	6,202
50,801	50,900	6,222
50,901	51,000	6,242
51,001	51,100	6,262
51,101	51,200	6,282
51,201	51,300	6,302
51,301	51,400	6,322
51,401	51,500	6,342
51,501	51,600	6,362
51,601	51,700	6,382
51,701	51,800	6,402
51,801	51,900	6,422
51,901	52,000	6,442

Monthly Salary		TDS Slabs
From	To	
52,001	52,100	6,462
52,101	52,200	6,482
52,201	52,300	6,502
52,301	52,400	6,522
52,401	52,500	6,542
52,501	52,600	6,562
52,601	52,700	6,582
52,701	52,800	6,602
52,801	52,900	6,622
52,901	53,000	6,642
53,001	53,100	6,662
53,101	53,200	6,682
53,201	53,300	6,702
53,301	53,400	6,722
53,401	53,500	6,742
53,501	53,600	6,762
53,601	53,700	6,782
53,701	53,800	6,802
53,801	53,900	6,822
53,901	54,000	6,842
54,001	54,100	6,862
54,101	54,200	6,882
54,201	54,300	6,902
54,301	54,400	6,922
54,401	54,500	6,942
54,501	54,600	6,962
54,601	54,700	6,982
54,701	54,800	7,002
54,801	54,900	7,022
54,901	55,000	7,042
55,001	55,100	7,062
55,101	55,200	7,082
55,201	55,300	7,102
55,301	55,400	7,122
55,401	55,500	7,142
55,501	55,600	7,162
55,601	55,700	7,182
55,701	55,800	7,202
55,801	55,900	7,222
55,901	56,000	7,242

Monthly Salary		TDS Slabs
From	To	
56,001	56,100	7,262
56,101	56,200	7,282
56,201	56,300	7,302
56,301	56,400	7,322
56,401	56,500	7,342
56,501	56,600	7,362
56,601	56,700	7,382
56,701	56,800	7,402
56,801	56,900	7,422
56,901	57,000	7,442
57,001	57,100	7,462
57,101	57,200	7,482
57,201	57,300	7,502
57,301	57,400	7,522
57,401	57,500	7,542
57,501	57,600	7,562
57,601	57,700	7,582
57,701	57,800	7,602
57,801	57,900	7,622
57,901	58,000	7,642
58,001	58,100	7,662
58,101	58,200	7,682
58,201	58,300	7,702
58,301	58,400	7,722
58,401	58,500	7,742
58,501	58,600	7,762
58,601	58,700	7,782
58,701	58,800	7,802
58,801	58,900	7,822
58,901	59,000	7,842
59,001	59,100	7,862
59,101	59,200	7,882
59,201	59,300	7,902
59,301	59,400	7,922
59,401	59,500	7,942
59,501	59,600	7,962
59,601	59,700	7,982
59,701	59,800	8,002
59,801	59,900	8,022
59,901	60,000	8,042
60,001	60,100	8,062

Monthly Salary		TDS Slabs
From	To	
60,101	60,200	8,082
60,201	60,300	8,102
60,301	60,400	8,122
60,401	60,500	8,142
60,501	60,600	8,162
60,601	60,700	8,182
60,701	60,800	8,202
60,801	60,900	8,222
60,901	61,000	8,242
61,001	61,100	8,262
61,101	61,200	8,282
61,201	61,300	8,302
61,301	61,400	8,322
61,401	61,500	8,342
61,501	61,600	8,362
61,601	61,700	8,382
61,701	61,800	8,402
61,801	61,900	8,422
61,901	62,000	8,442
62,001	62,100	8,462
62,101	62,200	8,482
62,201	62,300	8,502
62,301	62,400	8,522
62,401	62,500	8,542
62,501	62,600	8,562
62,601	62,700	8,582
62,701	62,800	8,602
62,801	62,900	8,622
62,901	63,000	8,642
63,001	63,100	8,662
63,101	63,200	8,682
63,201	63,300	8,702
63,301	63,400	8,722
63,401	63,500	8,742
63,501	63,600	8,762
63,601	63,700	8,782
63,701	63,800	8,802
63,801	63,900	8,822
63,901	64,000	8,842
64,001	64,100	8,862
64,101	64,200	8,882

Monthly Salary		TDS Slabs
From	To	
64,201	64,300	8,902
64,301	64,400	8,922
64,401	64,500	8,942
64,501	64,600	8,962
64,601	64,700	8,982
64,701	64,800	9,002
64,801	64,900	9,022
64,901	65,000	9,042
65,001	65,100	9,062
65,101	65,200	9,082
65,201	65,300	9,102
65,301	65,400	9,122
65,401	65,500	9,142
65,501	65,600	9,162
65,601	65,700	9,182
65,701	65,800	9,202
65,801	65,900	9,222
65,901	66,000	9,242
66,001	66,100	9,262
66,101	66,200	9,282
66,201	66,300	9,302
66,301	66,400	9,322
66,401	66,500	9,342
66,501	66,600	9,362
66,601	66,700	9,382
66,701	66,800	9,402
66,801	66,900	9,422
66,901	67,000	9,442
67,001	67,100	9,462
67,101	67,200	9,482
67,201	67,300	9,502
67,301	67,400	9,522
67,401	67,500	9,542
67,501	67,600	9,562
67,601	67,700	9,582
67,701	67,800	9,602
67,801	67,900	9,622
67,901	68,000	9,642
68,001	68,100	9,662
68,101	68,200	9,682
68,201	68,300	9,702

Monthly Salary		TDS Slabs
From	To	
68,301	68,400	9,722
68,401	68,500	9,742
68,501	68,600	9,762
68,601	68,700	9,782
68,701	68,800	9,802
68,801	68,900	9,822
68,901	69,000	9,842
69,001	69,100	9,862
69,101	69,200	9,882
69,201	69,300	9,902
69,301	69,400	9,922
69,401	69,500	9,942
69,501	69,600	9,962
69,601	69,700	9,982
69,701	69,800	10,002
69,801	69,900	10,022
69,901	70,000	10,042
70,001	70,100	10,062
70,101	70,200	10,082
70,201	70,300	10,102
70,301	70,400	10,122
70,401	70,500	10,142
70,501	70,600	10,162
70,601	70,700	10,182
70,701	70,800	10,202
70,801	70,900	10,222
70,901	71,000	10,242
71,001	71,100	10,262
71,101	71,200	10,282
71,201	71,300	10,302
71,301	71,400	10,322
71,401	71,500	10,342
71,501	71,600	10,362
71,201	71,300	10,302
71,301	71,400	10,322
71,401	71,500	10,342
71,501	71,600	10,362
71,201	71,300	10,302
71,301	71,400	10,322
71,401	71,500	10,342
71,501	71,600	10,362

Monthly Salary		TDS Slabs
From	To	
71,601	71,700	10,382
71,701	71,800	10,402
71,801	71,900	10,422
71,901	72,000	10,442
72,001	72,100	10,462
72,101	72,200	10,482
72,201	72,300	10,502
72,301	72,400	10,522
72,401	72,500	10,542
72,501	72,600	10,562
72,601	72,700	10,582
72,701	72,800	10,602
72,801	72,900	10,622
72,901	73,000	10,642
73,001	73,100	10,662
73,101	73,200	10,682
73,201	73,300	10,702
73,301	73,400	10,722
73,401	73,500	10,742
73,501	73,600	10,762
73,601	73,700	10,782
73,701	73,800	10,802
73,801	73,900	10,822
73,901	74,000	10,842
74,001	74,100	10,862
74,101	74,200	10,882
74,201	74,300	10,902
74,301	74,400	10,922
74,401	74,500	10,942
74,501	74,600	10,962
74,601	74,700	10,982
74,701	74,800	11,002
74,801	74,900	11,022
74,901	75,000	11,042
75,001	75,100	11,062
75,101	75,200	11,082
75,201	75,300	11,102
75,301	75,400	11,122
75,401	75,500	11,142
75,501	75,600	11,162
75,601	75,700	11,182

Monthly Salary		TDS Slabs
From	To	
75,701	75,800	11,202
75,801	75,900	11,222
75,901	76,000	11,242
76,001	76,100	11,262
76,101	76,200	11,282
76,201	76,300	11,302
76,301	76,400	11,322
76,401	76,500	11,342
76,501	76,600	11,362
76,601	76,700	11,382
76,701	76,800	11,402
76,801	76,900	11,422
76,901	77,000	11,442
77,001	77,100	11,462
77,101	77,200	11,482
77,201	77,300	11,502
77,301	77,400	11,522
77,401	77,500	11,542
77,501	77,600	11,562
77,601	77,700	11,582
77,701	77,800	11,602
77,801	77,900	11,622
77,901	78,000	11,642
78,001	78,100	11,662
78,101	78,200	11,682
78,201	78,300	11,702
78,301	78,400	11,722
78,401	78,500	11,742
78,501	78,600	11,762
78,601	78,700	11,782
78,701	78,800	11,802
78,801	78,900	11,822
78,901	79,000	11,842
79,001	79,100	11,862
79,101	79,200	11,882
79,201	79,300	11,902
79,301	79,400	11,922
79,401	79,500	11,942
79,501	79,600	11,962
79,601	79,700	11,982
79,701	79,800	12,002

Monthly Salary		TDS Slabs
From	To	
79,801	79,900	12,022
79,901	80,000	12,042
80,001	80,100	12,062
80,101	80,200	12,082
80,201	80,300	12,102
80,301	80,400	12,122
80,401	80,500	12,142
80,501	80,600	12,162
80,601	80,700	12,182
80,701	80,800	12,202
80,801	80,900	12,222
80,901	81,000	12,242
81,001	81,100	12,262
81,101	81,200	12,282
81,201	81,300	12,302
81,301	81,400	12,322
81,401	81,500	12,342
81,501	81,600	12,362
81,601	81,700	12,382
81,701	81,800	12,402
81,801	81,900	12,422
81,901	82,000	12,442
82,001	82,100	12,462
82,101	82,200	12,482
82,201	82,300	12,502
82,301	82,400	12,522
82,401	82,500	12,542
82,501	82,600	12,562
82,601	82,700	12,582
82,701	82,800	12,602
82,801	82,900	12,622
82,901	83,000	12,642
83,001	83,100	12,662
83,101	83,200	12,682
83,201	83,300	12,702
83,301	83,333	12,708
83,334	83,400	12,725
83,401	83,500	12,750
83,501	83,600	12,775
83,601	83,700	12,800
83,701	83,800	12,825

Monthly Salary		TDS Slabs
From	To	
83,801	83,900	12,850
83,901	84,000	12,875
84,001	84,100	12,900
84,101	84,200	12,925
84,201	84,300	12,950
84,301	84,400	12,975
84,401	84,500	13,000
84,501	84,600	13,025
84,601	84,700	13,050
84,701	84,800	13,075
84,801	84,900	13,100
84,901	85,000	13,125
85,001	85,100	13,150
85,101	85,200	13,175
85,201	85,300	13,200
85,301	85,400	13,225
85,401	85,500	13,250
85,501	85,600	13,275
85,601	85,700	13,300
85,701	85,800	13,325
85,801	85,900	13,350
85,901	86,000	13,375
86,001	86,100	13,400
86,101	86,200	13,425
86,201	86,300	13,450
86,301	86,400	13,475
86,401	86,500	13,500
86,501	86,600	13,525
86,601	86,700	13,550
86,701	86,800	13,575
86,801	86,900	13,600
86,901	87,000	13,625
87,001	87,100	13,650
87,101	87,200	13,675
87,201	87,300	13,700
87,301	87,400	13,725
87,401	87,500	13,750
87,501	87,600	13,775
87,601	87,700	13,800
87,701	87,800	13,825
87,801	87,900	13,850

Monthly Salary		TDS Slabs
From	To	
87,901	88,000	13,875
88,001	88,100	13,900
88,101	88,200	13,925
88,201	88,300	13,950
88,301	88,400	13,975
88,401	88,500	14,000
88,501	88,600	14,025
88,601	88,700	14,050
88,701	88,800	14,075
88,801	88,900	14,100
88,901	89,000	14,125
89,001	89,100	14,150
89,101	89,200	14,175
89,201	89,300	14,200
89,301	89,400	14,225
89,401	89,500	14,250
89,501	89,600	14,275
89,601	89,700	14,300
89,701	89,800	14,325
89,801	89,900	14,350
89,901	90,000	14,375
90,001	90,100	14,400
90,101	90,200	14,425
90,201	90,300	14,450
90,301	90,400	14,475
90,401	90,500	14,500
90,501	90,600	14,525
90,601	90,700	14,550
90,701	90,800	14,575
90,801	90,900	14,600
90,901	91,000	14,625
91,001	91,100	14,650
91,101	91,200	14,675
91,201	91,300	14,700
91,301	91,400	14,725
91,401	91,500	14,750
91,501	91,600	14,775
91,601	91,700	14,800
91,701	91,800	14,825
91,801	91,900	14,850
91,901	92,000	14,875

Monthly Salary		TDS Slabs
From	To	
92,001	92,100	14,900
92,101	92,200	14,925
92,201	92,300	14,950
92,301	92,400	14,975
92,401	92,500	15,000
92,501	92,600	15,025
92,601	92,700	15,050
92,701	92,800	15,075
92,801	92,900	15,100
92,901	93,000	15,125
93,001	93,100	15,150
93,101	93,200	15,175
93,201	93,300	15,200
93,301	93,400	15,225
93,401	93,500	15,250
93,501	93,600	15,275
93,601	93,700	15,300
93,701	93,800	15,325
93,801	93,900	15,350
93,901	94,000	15,375
94,001	94,100	15,400
94,101	94,200	15,425
94,201	94,300	15,450
94,301	94,400	15,475
94,401	94,500	15,500
94,501	94,600	15,525
94,601	94,700	15,550
94,701	94,800	15,575
94,801	94,900	15,600
94,901	95,000	15,625
95,001	95,100	15,650
95,101	95,200	15,675
95,201	95,300	15,700
95,301	95,400	15,725
95,401	95,500	15,750
95,501	95,600	15,775
95,601	95,700	15,800
95,701	95,800	15,825
95,801	95,900	15,850
95,901	96,000	15,875
96,001	96,100	15,900

Monthly Salary		TDS Slabs
From	To	
96,101	96,200	15,925
96,201	96,300	15,950
96,301	96,400	15,975
96,401	96,500	16,000
96,501	96,600	16,025
96,601	96,700	16,050
96,701	96,800	16,075
96,801	96,900	16,100
96,901	97,000	16,125
97,001	97,100	16,150
97,101	97,200	16,175
97,201	97,300	16,200
97,301	97,400	16,225
97,401	97,500	16,250
97,501	97,600	16,275
97,601	97,700	16,300
97,701	97,800	16,325
97,801	97,900	16,350
97,901	98,000	16,375
98,001	98,100	16,400
98,101	98,200	16,425
98,201	98,300	16,450
98,301	98,400	16,475
98,401	98,500	16,500
98,501	98,600	16,525
98,601	98,700	16,550
98,701	98,800	16,575
98,801	98,900	16,600
98,901	99,000	16,625
99,001	99,100	16,650
99,101	99,200	16,675
99,201	99,300	16,700
99,301	99,400	16,725
99,401	99,500	16,750
99,501	99,600	16,775
99,601	99,700	16,800
99,701	99,800	16,825
99,801	99,900	16,850
99,901	100,000	16,875
100,001	100,100	16,900
100,101	100,200	16,925

Monthly Salary		TDS Slabs
From	To	
100,201	100,300	16,950
100,301	100,400	16,975
100,401	100,500	17,000
100,501	100,600	17,025
100,601	100,700	17,050
100,701	100,800	17,075
100,801	100,900	17,100
100,901	101,000	17,125
101,001	101,100	17,150
101,101	101,200	17,175
101,201	101,300	17,200
101,301	101,400	17,225
101,401	101,500	17,250
101,501	101,600	17,275
101,601	101,700	17,300
101,701	101,800	17,325
101,801	101,900	17,350
101,901	102,000	17,375
102,001	102,100	17,400
102,101	102,200	17,425
102,201	102,300	17,450
102,301	102,400	17,475
102,401	102,500	17,500
102,501	102,600	17,525
102,601	102,700	17,550
102,701	102,800	17,575
102,801	102,900	17,600
102,901	103,000	17,625
103,001	103,100	17,650
103,101	103,200	17,675
103,201	103,300	17,700
103,301	103,400	17,725
103,401	103,500	17,750
103,501	103,600	17,775
103,601	103,700	17,800
103,701	103,800	17,825
103,801	103,900	17,850
103,901	104,000	17,875
104,001	104,100	17,900
104,101	104,200	17,925
104,201	104,300	17,950

Monthly Salary		TDS Slabs
From	To	
104,301	104,400	17,975
104,401	104,500	18,000
104,501	104,600	18,025
104,601	104,700	18,050
104,701	104,800	18,075
104,801	104,900	18,100
104,901	105,000	18,125
105,001	105,100	18,150
105,101	105,200	18,175
105,201	105,300	18,200
105,301	105,400	18,225
105,401	105,500	18,250
105,501	105,600	18,275
105,601	105,700	18,300
105,701	105,800	18,325
105,801	105,900	18,350
105,901	106,000	18,375
106,001	106,100	18,400
106,101	106,200	18,425
106,201	106,300	18,450
106,301	106,400	18,475
106,401	106,500	18,500
106,501	106,600	18,525
106,601	106,700	18,550
106,701	106,800	18,575
106,801	106,900	18,600
106,901	107,000	18,625
107,001	107,100	18,650
107,101	107,200	18,675
107,201	107,300	18,700
107,301	107,400	18,725
107,401	107,500	18,750
107,501	107,600	18,775
107,601	107,700	18,800
107,701	107,800	18,825
107,801	107,900	18,850
107,901	108,000	18,875
108,001	108,100	18,900
108,101	108,200	18,925
108,201	108,300	18,950
108,301	108,400	18,975

Monthly Salary		TDS Slabs
From	To	
108,401	108,500	19,000
108,501	108,600	19,025
108,601	108,700	19,050
108,701	108,800	19,075
108,801	108,900	19,100
108,901	109,000	19,125
109,001	109,100	19,150
109,101	109,200	19,175
109,201	109,300	19,200
109,301	109,400	19,225
109,401	109,500	19,250
109,501	109,600	19,275
109,601	109,700	19,300
109,701	109,800	19,325
109,801	109,900	19,350
109,901	110,000	19,375
110,001	110,100	19,400
110,101	110,200	19,425
110,201	110,300	19,450
110,301	110,400	19,475
110,401	110,500	19,500
110,501	110,600	19,525
110,601	110,700	19,550
110,701	110,800	19,575
110,801	110,900	19,600
110,901	111,000	19,625
111,001	111,100	19,650
111,101	111,200	19,675
111,201	111,300	19,700
111,301	111,400	19,725
111,401	111,500	19,750
111,501	111,600	19,775
111,601	111,700	19,800
111,701	111,800	19,825
111,801	111,900	19,850
111,901	112,000	19,875
112,001	112,100	19,900
112,101	112,200	19,925
112,201	112,300	19,950
112,301	112,400	19,975
112,401	112,500	20,000

Monthly Salary		TDS Slabs
From	To	
112,501	112,600	20,025
112,601	112,700	20,050
112,701	112,800	20,075
112,801	112,900	20,100
112,901	113,000	20,125
113,001	113,100	20,150
113,101	113,200	20,175
113,201	113,300	20,200
113,301	113,400	20,225
113,401	113,500	20,250
113,501	113,600	20,275
113,601	113,700	20,300
113,701	113,800	20,325
113,801	113,900	20,350
113,901	114,000	20,375
114,001	114,100	20,400
114,101	114,200	20,425
114,201	114,300	20,450
114,301	114,400	20,475
114,401	114,500	20,500
114,501	114,600	20,525
114,601	114,700	20,550
114,701	114,800	20,575
114,801	114,900	20,600
114,901	115,000	20,625
115,001	115,100	20,650
115,101	115,200	20,675
115,201	115,300	20,700
115,301	115,400	20,725
115,401	115,500	20,750
115,501	115,600	20,775
115,601	115,700	20,800
115,701	115,800	20,825
115,801	115,900	20,850
115,901	116,000	20,875
116,001	116,100	20,900
116,101	116,200	20,925
116,201	116,300	20,950
116,301	116,400	20,975
116,401	116,500	21,000
116,501	116,600	21,025

Monthly Salary		TDS Slabs
From	To	
116,601	116,700	21,050
116,701	116,800	21,075
116,801	116,900	21,100
116,901	117,000	21,125
117,001	117,100	21,150
117,101	117,200	21,175
117,201	117,300	21,200
117,301	117,400	21,225
117,401	117,500	21,250
117,501	117,600	21,275
117,601	117,700	21,300
117,701	117,800	21,325
117,801	117,900	21,350
117,901	118,000	21,375
118,001	118,100	21,400
118,101	118,200	21,425
118,201	118,300	21,450
118,301	118,400	21,475
118,401	118,500	21,500
118,501	118,600	21,525
118,601	118,700	21,550
118,701	118,800	21,575
118,801	118,900	21,600
118,901	119,000	21,625
119,001	119,100	21,650
119,101	119,200	21,675
119,201	119,300	21,700
119,301	119,400	21,725
119,401	119,500	21,750
119,501	119,600	21,775
119,601	119,700	21,800
119,701	119,800	21,825
119,801	119,900	21,850
119,901	120,000	21,875
120,001	120,100	21,900
120,101	120,200	21,925
120,201	120,300	21,950
120,301	120,400	21,975
120,401	120,500	22,000
120,501	120,600	22,025
120,601	120,700	22,050

Monthly Salary		TDS Slabs
From	To	
120,701	120,800	22,075
120,801	120,900	22,100
120,901	121,000	22,125
121,001	121,100	22,150
121,101	121,200	22,175
121,201	121,300	22,200
121,301	121,400	22,225
121,401	121,500	22,250
121,501	121,600	22,275
121,601	121,700	22,300
121,701	121,800	22,325
121,801	121,900	22,350
121,901	122,000	22,375
122,001	122,100	22,400
122,101	122,200	22,425
122,201	122,300	22,450
122,301	122,400	22,475
122,401	122,500	22,500
122,501	122,600	22,525
122,601	122,700	22,550
122,701	122,800	22,575
122,801	122,900	22,600
122,901	123,000	22,625
123,001	123,100	22,650
123,101	123,200	22,675
123,201	123,300	22,700
123,301	123,400	22,725
123,401	123,500	22,750
123,501	123,600	22,775
123,601	123,700	22,800
123,701	123,800	22,825
123,801	123,900	22,850
123,901	124,000	22,875
124,001	124,100	22,900
124,101	124,200	22,925
124,201	124,300	22,950
124,301	124,400	22,975
124,401	124,500	23,000
124,501	124,600	23,025
124,601	124,700	23,050
124,701	124,800	23,075

Monthly Salary		TDS Slabs
From	To	
124,801	124,900	23,100
124,901	125,000	23,125
125,001	125,100	23,150
125,101	125,200	23,175
125,201	125,300	23,200
125,301	125,400	23,225
125,401	125,500	23,250
125,501	125,600	23,275
125,601	125,700	23,300
125,701	125,800	23,325
125,801	125,900	23,350
125,901	126,000	23,375
126,001	126,100	23,400
126,101	126,200	23,425
126,201	126,300	23,450
126,301	126,400	23,475
126,401	126,500	23,500
126,501	126,600	23,525
126,601	126,700	23,550
126,701	126,800	23,575
126,801	126,900	23,600
126,901	127,000	23,625
127,001	127,100	23,650
127,101	127,200	23,675
127,201	127,300	23,700
127,301	127,400	23,725
127,401	127,500	23,750
127,501	127,600	23,775
127,601	127,700	23,800
127,701	127,800	23,825
127,801	127,900	23,850
127,901	128,000	23,875
128,001	128,100	23,900
128,101	128,200	23,925
128,201	128,300	23,950
128,301	128,400	23,975
128,401	128,500	24,000
128,501	128,600	24,025
128,601	128,700	24,050
128,701	128,800	24,075
128,801	128,900	24,100

Monthly Salary		TDS Slabs
From	To	
128,901	129,000	24,125
129,001	129,100	24,150
129,101	129,200	24,175
129,201	129,300	24,200
129,301	129,400	24,225
129,401	129,500	24,250
129,501	129,600	24,275
129,601	129,700	24,300
129,701	129,800	24,325
129,801	129,900	24,350
129,901	130,000	24,375
130,001	130,100	24,400
130,101	130,200	24,425
130,201	130,300	24,450
130,301	130,400	24,475
130,401	130,500	24,500
130,501	130,600	24,525
130,601	130,700	24,550
130,701	130,800	24,575
130,801	130,900	24,600
130,901	131,000	24,625
131,001	131,100	24,650
131,101	131,200	24,675
131,201	131,300	24,700
131,301	131,400	24,725
131,401	131,500	24,750
131,501	131,600	24,775
131,601	131,700	24,800
131,701	131,800	24,825
131,801	131,900	24,850
131,901	132,000	24,875
132,001	132,100	24,900
132,101	132,200	24,925
132,201	132,300	24,950
132,301	132,400	24,975
132,401	132,500	25,000
132,501	132,600	25,025
132,601	132,700	25,050
132,701	132,800	25,075
132,801	132,900	25,100
132,901	133,000	25,125

Monthly Salary		TDS Slabs
From	To	
133,001	133,100	25,150
133,101	133,200	25,175
133,201	133,300	25,200
133,301	133,400	25,225
133,401	133,500	25,250
133,501	133,600	25,275
133,601	133,700	25,300
133,701	133,800	25,325
133,801	133,900	25,350
133,901	134,000	25,375
134,001	134,100	25,400
134,101	134,200	25,425
134,201	134,300	25,450
134,301	134,400	25,475
134,401	134,500	25,500
134,501	134,600	25,525
134,601	134,700	25,550
134,701	134,800	25,575
134,801	134,900	25,600
134,901	135,000	25,625
135,001	135,100	25,650
135,101	135,200	25,675
135,201	135,300	25,700
135,301	135,400	25,725
135,401	135,500	25,750
135,501	135,600	25,775
135,601	135,700	25,800
135,701	135,800	25,825
135,801	135,900	25,850
135,901	136,000	25,875
136,001	136,100	25,900
136,101	136,200	25,925
136,201	136,300	25,950
136,301	136,400	25,975
136,401	136,500	26,000
136,501	136,600	26,025
136,601	136,700	26,050
136,701	136,800	26,075
136,801	136,900	26,100
136,901	137,000	26,125
137,001	137,100	26,150

Monthly Salary		TDS Slabs
From	To	
137,101	137,200	26,175
137,201	137,300	26,200
137,301	137,400	26,225
137,401	137,500	26,250
137,501	137,600	26,275
137,601	137,700	26,300
137,701	137,800	26,325
137,801	137,900	26,350
137,901	138,000	26,375
138,001	138,100	26,400
138,101	138,200	26,425
138,201	138,300	26,450
138,301	138,400	26,475
138,401	138,500	26,500
138,501	138,600	26,525
138,601	138,700	26,550
138,701	138,800	26,575
138,801	138,900	26,600
138,901	139,000	26,625
139,001	139,100	26,650
139,101	139,200	26,675
139,201	139,300	26,700
139,301	139,400	26,725
139,401	139,500	26,750
139,501	139,600	26,775
139,601	139,700	26,800
139,701	139,800	26,825
139,801	139,900	26,850
139,901	140,000	26,875
140,001	140,100	26,900
140,101	140,200	26,925
140,201	140,300	26,950
140,301	140,400	26,975
140,401	140,500	27,000
140,501	140,600	27,025
140,601	140,700	27,050
140,701	140,800	27,075
140,801	140,900	27,100
140,901	141,000	27,125
141,001	141,100	27,150
141,101	141,200	27,175

Monthly Salary		TDS Slabs
From	To	
141,201	141,300	27,200
141,301	141,400	27,225
141,401	141,500	27,250
141,501	141,600	27,275
141,601	141,700	27,300
141,701	141,800	27,325
141,801	141,900	27,350
141,901	142,000	27,375
142,001	142,100	27,400
142,101	142,200	27,425
142,201	142,300	27,450
142,301	142,400	27,475
142,401	142,500	27,500
142,501	142,600	27,525
142,601	142,700	27,550
142,701	142,800	27,575
142,801	142,900	27,600
142,901	143,000	27,625
143,001	143,100	27,650
143,101	143,200	27,675
143,201	143,300	27,700
143,301	143,400	27,725
143,401	143,500	27,750
143,501	143,600	27,775
143,601	143,700	27,800
143,701	143,800	27,825
143,801	143,900	27,850
143,901	144,000	27,875
144,001	144,100	27,900
144,101	144,200	27,925
144,201	144,300	27,950
144,301	144,400	27,975
144,401	144,500	28,000
144,501	144,600	28,025
144,601	144,700	28,050
144,701	144,800	28,075
144,801	144,900	28,100
144,901	145,000	28,125
145,001	145,100	28,150

Monthly Salary		TDS Slabs
From	To	
145,101	145,200	28,175
145,201	145,300	28,200
145,301	145,400	28,225
145,401	145,500	28,250
145,501	145,600	28,275
145,601	145,700	28,300
145,701	145,800	28,325
145,801	145,900	28,350
145,901	146,000	28,375
146,001	146,100	28,400
146,101	146,200	28,425
146,201	146,300	28,450
146,301	146,400	28,475
146,401	146,500	28,500
146,501	146,600	28,525
146,601	146,700	28,550
146,701	146,800	28,575
146,801	146,900	28,600
146,901	147,000	28,625
147,001	147,100	28,650
147,101	147,200	28,675
147,201	147,300	28,700
147,301	147,400	28,725
147,401	147,500	28,750
147,501	147,600	28,775
147,601	147,700	28,800

Monthly Salary		TDS Slabs
From	To	
147,701	147,800	28,825
147,801	147,900	28,850
147,901	148,000	28,875
148,001	148,100	28,900
148,101	148,200	28,925
148,201	148,300	28,950
148,301	148,400	28,975
148,401	148,500	29,000
148,501	148,600	29,025
148,601	148,700	29,050
148,701	148,800	29,075
148,801	148,900	29,100
148,901	149,000	29,125
149,001	149,100	29,150
149,101	149,200	29,175
149,201	149,300	29,200
149,301	149,400	29,225
149,401	149,500	29,250
149,501	149,600	29,275
149,601	149,700	29,300
149,701	149,800	29,325
149,801	149,900	29,350
149,901	150,000	29,375
150,001	150,100	29,400
150,101	150,200	29,425

How to compute TDS if monthly gross salary exceeds Nu. 150,200/-

Monthly Gross Salary	XXXX
Subtract	83,333
That gives you	XXXX----- (A)
Multiply (A) by	25%
Equals to	XXXX----- (B)
Add to (B)	12,708
Monthly TDS on Salary	XXXX----- (C)

ANNEXURE IV

List of Exempt Organizations Registered with CRO Office as of November 2012

SL. NO.	Exempt Organisation Name	Orgn. Code
1	Rangjung Foundation	E05
2	ATI Foundation	E12
3	Dungkar Foundation	E14
4	Tshokey Dorji V	E16
5	Dungyel Rangdroel Drupchen Trust Fund	E17
6	Padma Fellowship	E18
7	Ton Chhos Khor	E20
8	Ngajur Gomdey	E21
9	Lhuendup Choeling Choetshog	E26
10	Hindu Dharma Samudaya of Bhutan	E33
11	Wangchuck Jueden Tshogpa	E38
12	Ugyen Pema Zangtog Pelri Chhoetshog	E39
13	Ewam Menjong Phendey Chhoetshog	E42
14	Kuenzang Woesel Choling Chhoetshog	E50
15	Semchen Tshethar Chhoetshog	E56
16	Druk Ani Zhitshog	E58
17	Chethuen Nangpai Zhabtog Chhoetshog	E59
18	Drolma Yoezer Khachab Ling Chhoetshog	E60
19	Karma Drubdey Ani Gonpai Chhoedy	E61

List of Exempt Organizations Registered with CSO Office as of November 2012

SL. NO.	Exempt Organisation Name	Orgn. Code
1	Jangsa Animal Saving Trust	E03
2	Bhutan Media Foundation	E06
3	Bhutan Trust Fund for Environmental Conservation	E19
4	Drak-Tsho Vocational Training Centre for Special Children and Youth	E22
5	Disabled Persons' Association of Bhutan	E23
6	Bhutan Centre for Media and Democracy	E24
7	Bhutan Association of Women Entrepreneurs	E25
8	Association of Bhutanese Tour Operators	E28
9	Ability Bhutan Society	E29
10	Chithuen Phendhey Association	E30
11	Lhomon Society	E31
12	Lhak-Sam	E32
13	Phuentsholing Sports Association	E35
14	Royal Textile Academy of Bhutan	E36
15	The Loden Foundation	E37
16	GNH Centre Bhutan	E62