



# **National Revenue Report 2011-2012**

**Department of Revenue and Customs  
Ministry of Finance  
Royal Government of Bhutan**



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## **Vision**

Contribute to nation building through the development of an effective revenue system

## **Mission**

To ensure that the tax and customs administration has the capacity to collect taxes efficiently and effectively at minimum cost through impartial and consistent enforcement of regulations, and to provide a convenient and honest service to the taxpayers

# FOREWORD

The fiscal year 2011-12 witnessed another milestone achievement in terms of revenue generation. The internal revenue collection exceeded Nu.20 billion for the first time. It is a giant leap in the pursuit of the envisioned national goal of self-reliance. With great pride, I would like to report that the gross collection for the year is Nu. 20.652 billion. The net revenue, after adjusting the total refunds amounting to Nu. 297.593 million, stands at Nu 20.354 billion, thus, surpassing last year's collection of Nu 17.458 billion by Nu.2.895 billion. The tax revenue continues to grow at a healthy pace of 26% constituting 72% of total revenue. This indicates the concerted efforts made by the Department as well as improved compliance from the taxpayers.

Article 14 (6) of the Constitution states that "The Government shall ensure that the cost of recurrent expenditures is met from internal resources of the country". I am delighted to report that the Constitutional mandate has again been fulfilled in FY 2011-12 with the domestic revenue exceeding the recurrent expenditure of Nu.17,336.34 million by over 17%.

On the fiscal policy front, the year saw the Tax Act 2012 being passed by Parliament during the 9th Session, which corroborates the Government's sincerity in the preservation of environment because the Tax Act 2012



introduces Green Tax on motor vehicles. To promote and encourage private sector growth, the Department continues to extend tax exemptions and tax holidays to the private sector.

I would like to compliment all the DRC officials for this commendable achievement, which is a true indication of team-work and collective efforts put in by each and every one of us. I would also like to acknowledge the support provided by the revenue agencies and taxpayers. The political will and backing of the government in championing various tax proposals has convinced us of similar support from the government in future as well. The guidance and support received from the Ministry of Finance has been instrumental in the implementation of various policies. We remain deeply grateful to the Government and the Ministry for their support.

  
(ChoyzangTashi)

**DIRECTOR**

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# ***PART A***

## ***REVENUE PERFORMANCE***

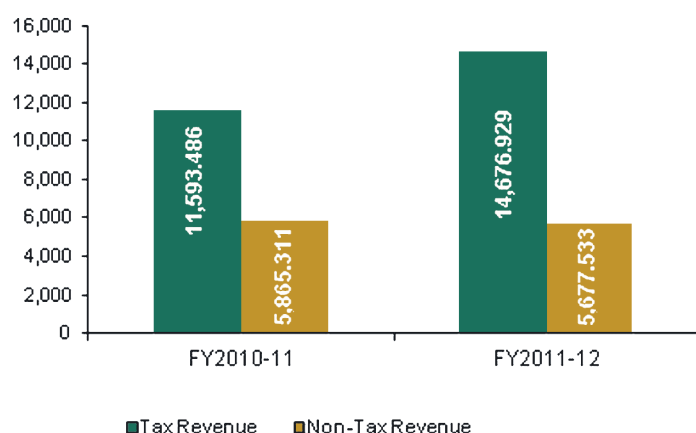
# 1. Overview for FY 2011-12

The domestic revenue during the FY2011-12 stands at Nu.20,354.462 million which has exceeded the recurrent expenditure of Nu.17,336.34<sup>1</sup> million by 17.41 percent. The Tax to GDP<sup>2</sup> ratio has improved over the years and currently it stands at 16.24 percent of total GDP.

The revenue collection compared to the previous fiscal year has increased by 16.59 percent. The composition of tax revenue went up to 72.11 percent as against last year's 66.40 percent of the total revenue. Corporate income tax continues to be the biggest source under direct tax. Indirect tax collection also increased by 59.47 percent, mostly contributed by higher remittances from excise duty and sales tax. The non-tax revenue comprises the remaining 27.89 percent of the total revenue. Over the years, the composition of non-tax to total revenue has been gradually declining.

The revenue mobilization effort of the country has fared well despite the government restrictions on imports in early march as an austerity measure to address the adverse balance of payment situation.

**FIG.1 COMPARISON OF NET REVENUE**



## a) ACTUAL COLLECTION VIS-À-VIS TARGET

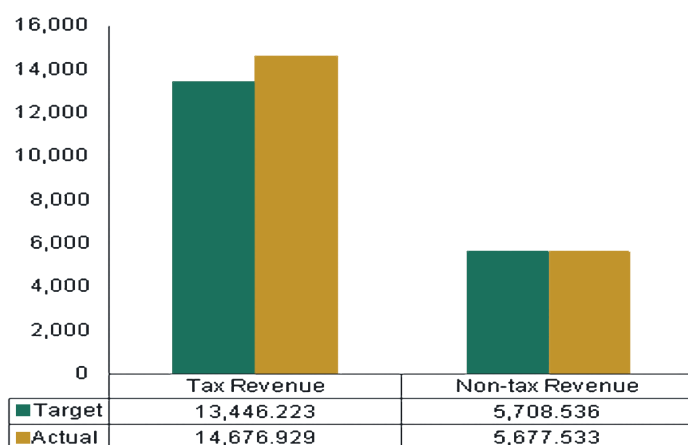
The revised revenue target for the fiscal year 2011-12 of Nu.19,154.759 million has been achieved and exceeded by 6.26 percent. It represents 22.53 percent of the estimated GDP. All the regional offices and collecting agencies collective efforts have duly contributed towards the achievement of our target.

<sup>1</sup>Source: National Budget FY 2012-13

<sup>2</sup>Source: Estimated GDP for FY 2011-12 as on September 2012, NSB

The major increase was observed from corporate income tax and sales tax under direct tax and indirect tax. The highest revenue collecting agency for the year is Tourism Council of Bhutan with its contribution of Nu.787.822 million. Amongst the corporate units, this year too DGPCL paid the highest revenue of Nu. 1,703.663 million as CIT, however, the collection was lower than the previous year's tax. The net tax and non-tax revenue for the year stands at Nu.14,676.929 million and Nu.5,677.533 million respectively. The details of tax and non-tax revenue by source are depicted in Table 2.

**FIG.2 TARGET VS. ACTUAL COLLECTION**



## b) REVENUE GROWTH

Buoyancy is an important measure to ascertain whether the revenues move at the same pace with that of GDP over time. It is defined as a percent change in revenue over percent change in base using the actual data. Since measures of revenue buoyancy tend to vary a lot from year to year, taking a short period sample is not very helpful. Therefore, ten years data has been used to measure the revenue buoyancy that would indicate the responsiveness of revenue to GDP.

There are number of techniques used to calculate the buoyancy. The methodology adopted is revenue buoyancy calculated based on the growth of total revenue and its base (GDP) at the end of two years. The revenue buoyancy for the period is 1.79, indicating that the revenue has been buoyant for the last ten years and in fact responsiveness to the economic growth has been much faster. On the hindsight, it is worth noting that more buoyant revenue could also mean downturns in the economy might lead to larger contractions in revenue.



## 2. Summary of National Revenue FY 2011-12

**Table 1: Net Revenue**

*Nu: in million*

Source of Revenue		2010-2011 (Net Revenue)	2011-2012 (Net Revenue)	(+) or (-) (Nu)	(+) or (-) (%)	%over Total revenue
<b>A</b>	<b>Tax Revenue (I+II)</b>	<b>11,593.486</b>	<b>14,676.929</b>	<b>3,083.443</b>	<b>26.60</b>	<b>72.11</b>
<b>I</b>	<b>Direct Tax</b>	<b>8,025.581</b>	<b>8,987.042</b>	<b>961.461</b>	<b>11.98</b>	<b>44.15</b>
1	Corporate Income Tax	5,109.892	5,186.094	76.202	1.49	25.48
2	Business Income Tax	1,109.880	1,299.153	189.273	17.05	6.38
3	Personal Income Tax	704.925	925.178	220.253	31.24	4.55
4	Other Tax revenue	1,100.885	1,576.617	475.732	43.21	7.75
4.1	Motor Vehicle Tax	177.462	209.553	32.091	18.08	1.03
4.2	Business&Professional Licence	65.871	75.574	9.703	14.73	0.37
4.3	Airport service tax	35.079	42.053	6.974	19.88	0.21
4.4	Dzongkhag Municipal tax	5.921	3.333	(2.588)	(43.71)	0.02
4.5	Health Contribution	105.172	131.481	26.309	25.02	0.65
4.6	Royalties	711.380	1,114.623	403.243	56.68	5.48
<b>II</b>	<b>Indirect Tax</b>	<b>3,567.904</b>	<b>5,689.887</b>	<b>2,121.983</b>	<b>59.47</b>	<b>27.95</b>
5	Sales Tax	1,636.413	2,392.361	755.948	46.20	11.75
6	Excise Duty	1,605.342	2,836.922	1,231.580	76.72	13.94
7	Customs Duty	305.946	438.379	132.433	43.29	2.15
8	Other Indirect Tax Revenue	20.203	22.225	2.022	10.01	0.11
<b>B</b>	<b>Non -Tax Revenue</b>	<b>5,865.311</b>	<b>5,677.533</b>	<b>(187.778)</b>	<b>(3.20)</b>	<b>27.89</b>
9	Admns. Fees & charges	389.925	336.753	(53.172)	(13.64)	1.65
10	Dividends	2,997.211	2,946.895	(50.316)	(1.68)	14.48
11	Revenue from Govt. Depts.	236.928	300.633	63.705	26.89	1.48
12	Capital Revenue	93.317	105.838	12.521	13.42	0.52
13	Net Surplus Transfer	398.089	254.252	(143.837)	(36.13)	1.25
14	Other Non-Tax Revenue	18.676	68.740	50.064	268.06	0.34
15	Interest on loan from corp.	1,731.165	1,664.422	(66.743)	(3.86)	8.18
<b>Total Revenue (A+B)</b>		<b>17,458.797</b>	<b>20,354.462</b>	<b>2,895.665</b>	<b>16.59</b>	<b>100.00</b>

### 2.1 TAX REVENUE

Tax revenue for the year amounted to Nu.14,676.929 million registering a growth of 26.60 percent or Nu.3,083.443 million over the previous year's collection of Nu.11,593.486 million. The collections from both direct and indirect tax have improved compared to the previous year. Sales tax and excise duty collection continues to be the major source of revenue under indirect tax. The direct tax recorded a growth of 11.98 percent over the previous year's collection, while the indirect tax recorded a growth of 59.47 percent. The global trend in taxation is the reduction of rates for the direct taxes while improving the efficiency in the collection methods of indirect taxes for raising revenue. Tax revenue forms 72.11 percent of the total revenue.

FIG.3 COMPOSITION OF TAX REVENUE

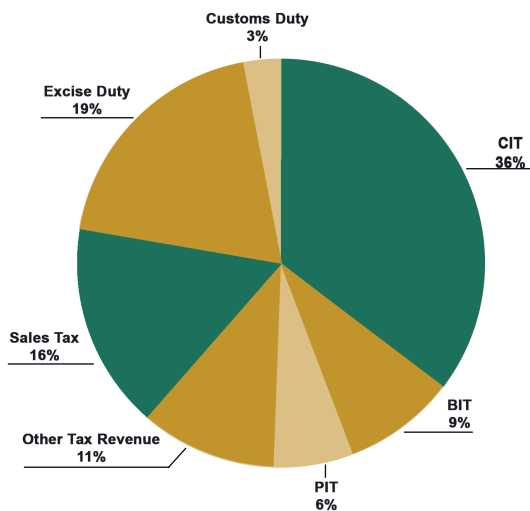
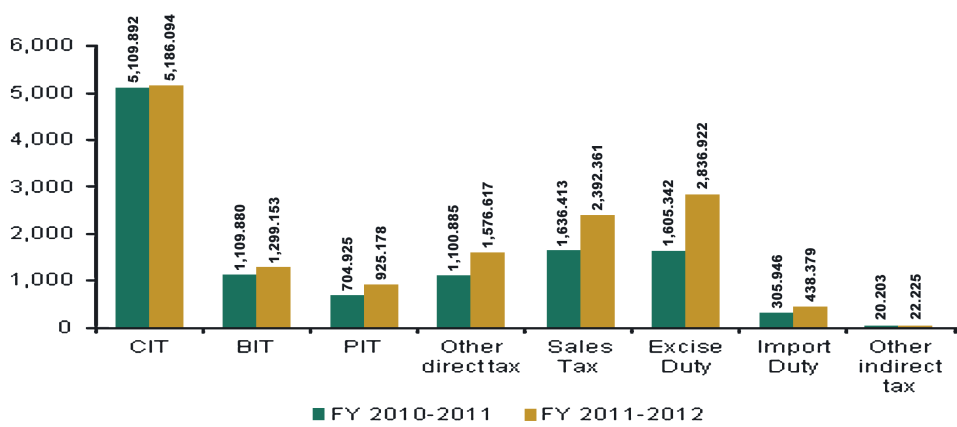


FIG.4 TAX REVENUE COMPARED FOR TWO FISCAL YEARS



2.1.1 DIRECT TAX:

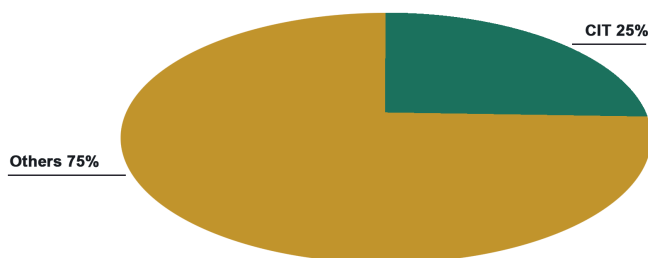
Direct tax collection for the year amounted to Nu.8,987.042 million registering a growth of 11.98 percent or Nu.961.461 million against the previous year’s collection. Direct tax constitutes 61.23 percent of the total tax revenue and 44.15 percent of the total revenue.

Corporate income tax (CIT) still remains the major contributor under direct tax although the growth rate in business income tax (BIT) and personal income tax (PIT) is much higher compared to the previous year’s collection.

## CORPORATE INCOME TAX (CIT)

The collection from CIT amounted to Nu.5,186.094 million showing a slight increase of 1.49 percent or Nu.76.202 million over the previous year. Main contributor to corporate taxes for the year was hydropower sectors. Other corporate units such as RICBL, BNBL, and Bhutan Telecom have also performed better and remitted higher taxes than the previous year. Revenue from CIT for the year constitutes 25.48 percent of the total revenue. The total number of corporate units registered in the country stands at 134 as of IY 2010. The table 2 shows the details of revenue contributions from corporations for the fiscal year.

**FIG.5 CIT AS A % OF TOTAL REVENUE**



**Table 2: CIT Payers for FY 2011-12**

*Nu in million*

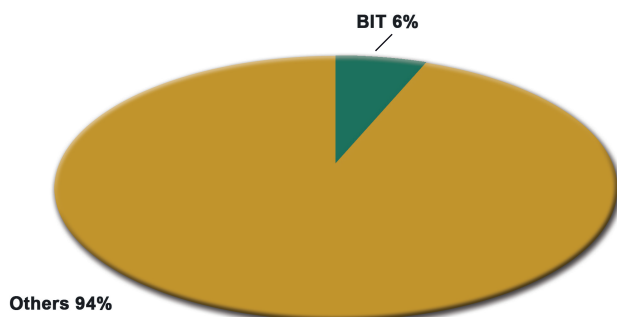
Sl.No	Corporate Units	FY 2011-12	% to Tax Revenue
1	DGPCL	1703.663	11.6
2	DHI	1327.613	9.0
3	BPCL	313.254	2.1
4	BOBL	273.629	1.9
5	Bhutan Telecom	248.496	1.7
6	BNBL	212.488	1.4
7	RICBL	137.706	0.9
8	PCAL	130.756	0.9
9	Druk Air	113.158	0.8
10	BFAL	74.795	0.5
11	AWPL	74.665	0.5
12	Druk Satair Company Ltd.	60.929	0.4
13	Jigme Mining Company	51.164	0.3
14	Eastern Bhutan Ferro Silicon Pvt. Ltd	53.260	0.4
15	SD Eastern Bhutan Coal Co. Ltd.	48.167	0.3
16	Jigme Industries	34.306	0.2
17	STCBL	30.970	0.2
18	BCCL	13.625	0.1
19	BBPL	10.502	0.1
20	Kuensel Corporation	8.939	0.1
21	BTCL	6.706	0.0
22	FCBL	5.331	0.0
29	Other corporations	219.190	1.5
Total		5,153.312	35.112

*Note: CIT figures in the table are based on actual receipts during the FY 2011-12 and do not include collections in form of TDS.*

## BUSINESS INCOME TAX (BIT)

The collection from BIT amounted to Nu.1,299.153 million recording a growth of 17.05 percent or Nu.189.273 million over the previous year's collection. The total number of registered BIT taxpayers has gone up to 20,713 in IY 2010 from 19,418 in 2009. Growth under this source could be attributed to increase in the number of developmental activities especially in the construction industry. Out of the total BIT revenue, Nu.940.671 million is collected through tax deducted at source from contract businesses and suppliers and Nu.22.273 million from tourism businesses. Revenue from BIT constitutes 6.38 percent of the total revenue.

**FIG.6 BIT AS A % OF TOTAL REVENUE**



## PERSONAL INCOME TAX (PIT)

The collection from PIT is Nu.925.178 million registering a growth of 31.24 percent or Nu.220.253 million compared to the previous year's collection. The increase is attributed to growth in the number of taxpayers, better compliance, and assessment efforts of the RRCOs. The number of PIT filers increased from 35,791 in IY 2009 to 46,440 in IY 2010. Revenue from PIT constitutes 4.55 percent of the total revenue. Table 3 shows the details of the collection under PIT.

**Table 3: Comparison of PIT Collection**

*Nu. In million*

Personal Income Tax	2010-11	2011-12
Salary Tax	611.684	775.314
Rental income	21.449	26.632
Interest	40.101	33.027
Dividend	88.847	96.160
Other Sources	4.142	19.274
TDS on personal income tax	766.223	950.407
Final Personal Income Tax	70.340	114.620
PIT: Fines & Penalties	2.171	2.534
<b>Gross Total</b>	<b>838.734</b>	<b>1,067.561</b>
Refunds	133.809	142.383
<b>Net Total</b>	<b>704.925</b>	<b>925.178</b>

## OTHER DIRECT TAX

The collections on account of other direct tax is from motor vehicle, business & professional licences, airport services tax, municipal tax, health contribution and royalties. Collection from other direct tax amounted to Nu.1,576.617 million, which when compared to previous year's collection shows a substantial increase of 43.21 percent. Notable increase in collection is contributed by tourism royalty and motor vehicle tax. Revenue of Nu.156.237 million from hydropower royalty, which has been accounted under other direct tax from this fiscal year have also added to the increase in other direct taxes. Other direct tax constitutes 7.75 percent of the total revenue.

Table 4 shows the revenue sources under other direct tax.

**Table 4: Other Direct Tax Collection**

Source	Nu. In million	% share to total revenue
Royalties	1,114.623	5.5
Motor Vehicle Tax	209.553	1.0
Health Contribution	131.481	0.6
Business & Prof. License	75.574	0.4
Airport service tax	42.053	0.2
Dzongkhag Municipal Tax	3.333	0.0
Total	1,576.617	7.7

## ROYALTIES

Royalty from forestry products, mines and minerals, tourism and hydropower amounted to Nu.1,114.623 million, which is an increase of 56.68 percent or Nu.403.243 million over the previous year's collection. The increase has mainly come from tourism and hydropower. In the last two years, the number of tariff paying tourist has increased by 37.8 percent i.e. from 27,196 in 2010 to 37,481 in 2011<sup>3</sup>. Royalties represents 5.48 percent of the total revenue. Table 5 shows the revenue collected from sources under royalty.

**Table 5: Collection from Royalties**

Source	Nu. In million	% share to total revenue
Royalties from Tourism	765.549	3.8
Royalties from Hydropower	156.237	0.8
Royalties from Mines	133.782	0.7
Royalties from Forestry	59.055	0.3
Total	1,114.623	5.5

## MOTOR VEHICLE TAX

The collection from motor vehicle tax on account of annual registration fee and ownership transfer tax stands at Nu.209.553 million. The collection shows an increase of 18.08 percent or Nu.32.091

<sup>3</sup>Source: Tourism Council of Bhutan

million over the previous year's collection, which is attributable to the increase number of vehicles. The ban on the import of vehicle towards the last quarter of the fiscal year did not have much impact in 2011-12, however, if it continues it is likely to affect the revenue from this source in FY 2012-13. The total number of motor vehicles registered in the country as of July 31, 2012 is 66,794<sup>4</sup>, which has increased by 38% in the last two year. Motor vehicle tax for the year constitutes 1.03 percent of the total revenue.

## **BUSINESS AND PROFESSIONAL LICENSES**

The collection from business and professional licenses is Nu.75.574 million showing a slight increase of Nu.9.703 million over the previous year's collection. The increase in collection could be attributed to increase in the number of new business set up during the year. The total number of licenses issued for wholesale, retail, and micro trade business to both nationals and expatriates have increased from 18,892 in 2010 to 20,373 in 2011<sup>5</sup>. Business and professional licenses constitutes 0.37 percent of the total revenue.

## **DZONGKHAG MUNICIPAL TAX**

Dzongkhag municipal tax comprises of urban land tax, underdevelopment land tax, and urban house tax. The revenue from municipal boundary has been declining every year as the four large municipalities; namely Samdrup Jongkhar, Gelephu, Phuentsholing, and Thimphu are autonomous. The revenues pertaining to municipal taxes are now collected and retained by the municipalities. The collection amounted to Nu.3.333 million, a decrease of Nu.2.588 million from the previous year's collection. Dzongkhag municipal tax constitutes 0.02 percent of the total revenue.

## **HEALTH CONTRIBUTION**

The collection from health contribution amounted to Nu.131.481 million registering a growth of 25.02 percent or Nu.26.309 million from the previous year's collection. The increase in the collection of health contribution is attributed to increasing number of employees both in the private and public sector. Health contribution constitutes 0.65 percent of the total revenue.

## **AIRPORT SERVICE TAX**

The collection on account of airport service tax stands at Nu.42.053 million showing a slight increase of Nu.6.974 million compared to the previous year. It could be attributed to increase in the number of travellers and more flight schedules. It constitutes 0.21 percent of the total revenue.

<sup>4</sup>Source: Road Safety and Transport Authority

<sup>5</sup>Source: Department of Trade, MoEA

### 2.1.2 INDIRECT TAX

Indirect tax comprises of revenue from sales tax, excise duty on domestic goods, excise duty refund from GOI, and customs duty. The total collection for the year stands at Nu.5,689.887 million recording a huge increase of Nu.2,121.983 million or 59.47 percent. All revenue sources under the indirect tax shows an increase in the collection compared to the previous year, though sales tax and excise duty refund from GOI remains the major contributor. Indirect tax for the year constitutes 27.95 percent of the total revenue.

### SALES TAX

Sales tax collection for the year stands at Nu.2,392.361 million recording a growth of 46.20 percent or Nu.755.948 million compared to the previous year. Although the increase has come from all sources under sales tax, major contribution is from sales tax on goods and commodities and beer, aerated water and alcoholic drinks. The composition of sales tax collection has also gone up to 11.75 percent as compared to 9.37 percent of the total revenue in the previous year. Table 6 shows the revenue collected under sales tax.

FIG.7 SALES TAX AS A % OF TOTAL REVENUE

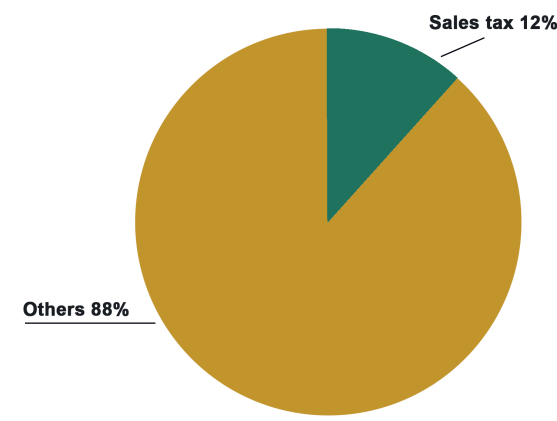


Table 6: Collection from Sales Tax

Source	Nu. In million	% share to Total Revenue
Sales Tax on goods	1,215.468	6.0
Sales Tax on beer, alcoholic drinks, aerated water	678.748	3.3
Sales Tax on petroleum products	246.338	1.2
Sales Tax on hotels	233.876	1.1
Sales Tax on cable TV/ cinema	17.931	0.1
Total	2,392.361	11.75

# EXCISE DUTY

Excise duty comprises of duties levied on distillery products manufactured in Bhutan and excise duty refund (EDR) received from the Government of India (GOI) on excisable goods imported from India. Excise duty constitutes 13.94 percent of the total revenue.

Unlike other revenue sources, EDR contributions to the total revenue will not remain consistent over the years since the actual receipt of refund entirely depends on the reimbursement of EDR admissible claims by the GOI in a particular period.

## • EXCISE DUTY ON DISTILLERY PRODUCTS

Domestic excise duty collection for the year is Nu.491.501 million, which is an increase of Nu.170.385 million or 53.06 percent compared to the previous year’s collection. The increase is mainly due to the revision of duty rates in June 2011. The increase in sale of Army Welfare Project products and also Liquor shop license fee partly contributed to the growth. Domestic excise duty on distillery products contributes 2.41percent to the total revenue.

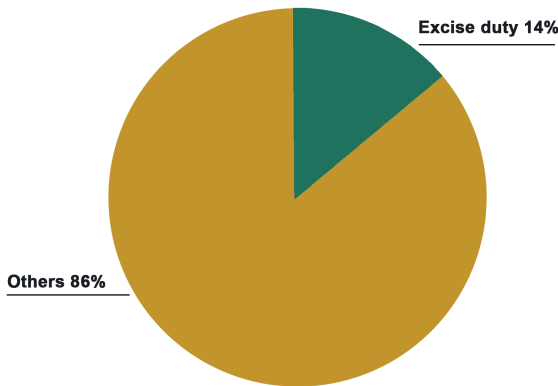
## • EXCISE DUTY REFUND FROM GOI

The actual receipt of excise duty refund from GOI amounted to Nu.2,345.421 million, an increase of 82.63 percent. The EDR received during the year pertains to two import years, 2008 & 2009, hence the huge increase. Excise duty refund from GOI contributes 11.52 percent to the total revenue. Table 7 shows the sources under excise duty.

Table 7: Collection from Excise Duty

Source	Nu. in million	% share to Total revenue
Excise duty refund from GOI	2,345.421	11.5
Excise duty on distillery products	491.501	2.4
Total	2,836.922	13.9

FIG.8 EXCISE DUTY AS A % OF TOTAL REVENUE

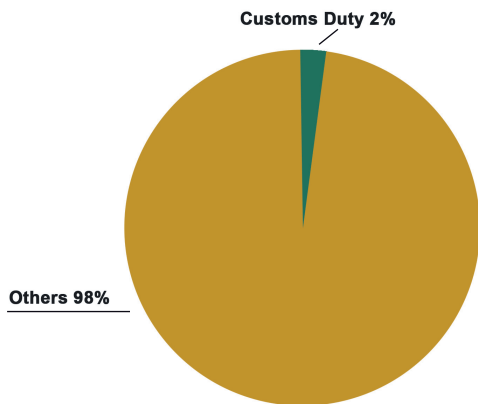




# CUSTOMS DUTY

Customs duty collection amounted to Nu.438.379 million, registering an increase of Nu.132.433 million or 43.29 percent over the previous year. The growth is mainly attributed to increase in volume of imports from third countries and improved assessment efforts. Customs duty constitutes 2.15 percent of the total revenue.

FIG.9 CUSTOMS DUTY AS A% OF TOTAL REVENUE



# OTHER INDIRECT TAX REVENUE

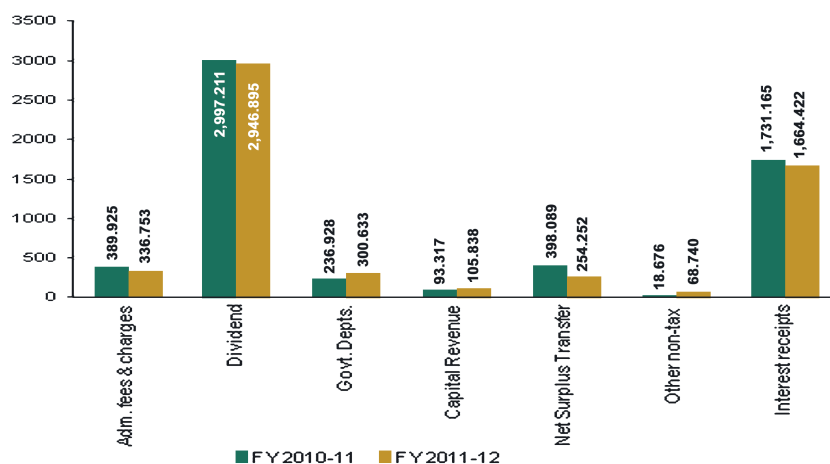
Other indirect tax revenue consists of collections from stamp duty, which represents sale proceeds from revenue and judicial stamps. The collection on account of other indirect tax revenue amounted to Nu.22.225 million showing a nominal increase of Nu.2.022 million or 10.01 percent over the previous year. Other indirect tax constitutes 0.11 percent of the total revenue.

## 2.2. NON- TAX REVENUE

Non-tax revenue comprises of administrative fees & charges, capital revenue from sale of government properties, revenue from government departments, dividend receipts from DHI and other companies, net surplus, interest receipts from corporations and other non-tax revenue.

The collection from non-tax revenue for the year stands at Nu.5,677.533 million showing a decline of 3.20 percent or Nu.187.778 million over the previous year’s collection. The decrease in collection is from the net surplus transfer, interest receipts, dividend, and administrative fees & charges. Whereas, a nominal increase are noted under revenue from government departments, capital revenue, and other non-tax revenue. Non-tax revenue for the year covers 27.89 percent of the total revenue.

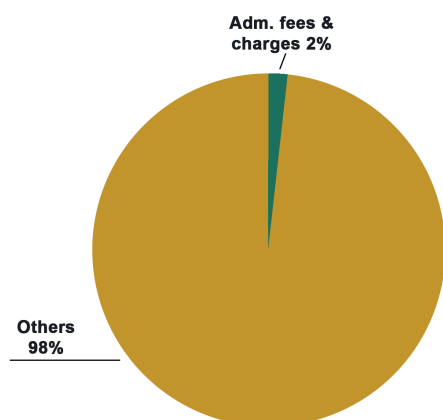
**FIG.10 COMPARISON OF NON-TAX REVENUE FOR TWO FISCAL YEARS**



## ADMINISTRATIVE FEES & CHARGES

Collection from administrative fees & charges amounted to Nu.336.753 million, which is a decline of 13.64 percent or Nu.53.172 million from the previous year's collection. The reduction is mainly on account of house rent recovery due to delinking of NHDC from Ministry of Works and Human Settlement. A slight decrease in depot surcharge on petroleum products have also added to the shortfall in revenue under this source. Administrative fees & charges constitute 1.65 percent of the total revenue.

**FIG.11 ADMINISTRATIVE FEES & CHARGES AS A % OF TOTAL REVENUE**

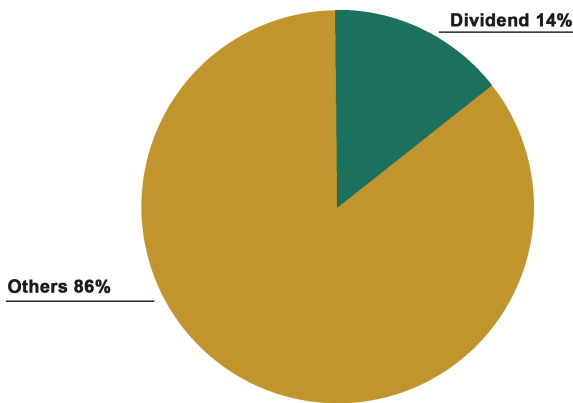


## DIVIDEND

The revenue from dividend comprises of receipts from companies under DHI and the other government companies. Dividend for the year stands at Nu.2,946.895 million, a decrease of Nu.50.316 million or 1.68 percent from the previous year's collection. The decline is mainly from Tala under DGPC on account of lower generation (3.66%)<sup>6</sup>, increase in domestic consumption, and the direct transfer of the royalty energy proceeds to the government. Dividend covers 14.48 percent of the total revenue.

<sup>6</sup>Source: Annual Report 2011, DGPC

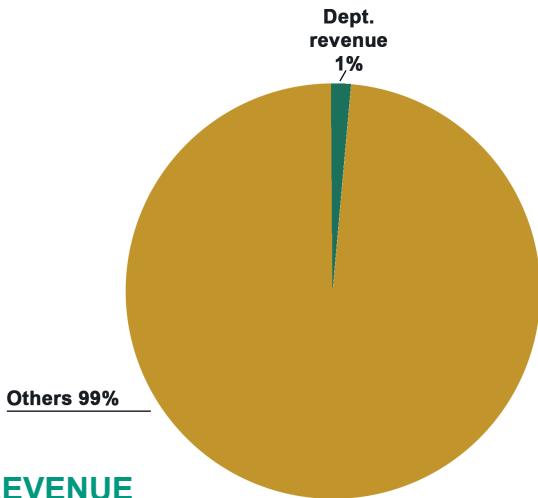
FIG.12 DIVIDEND AS A % OF TOTAL REVENUE



REVENUE FROM GOVERNMENT DEPARTMENTS

Revenue from government departments for the year is Nu.300.633 million, an increase of Nu.63.705 million or 26.89 percent compared to previous year’s collection of Nu.236.928 million. The increased collection are from; forest on account of fines & penalties and compensation, passport & visa fees, cabin charges, dental charges and other health receipts under Department of Health, issuance of identity card fees, work permit fees under Department of Immigration. Revenue from government departments constitutes 1.48 percent of the total revenue.

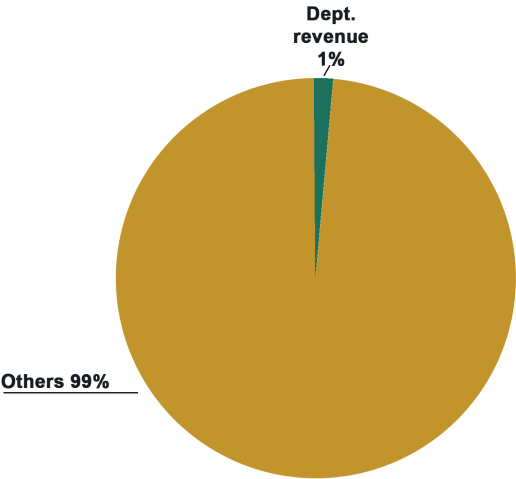
FIG.13 REVENUE FROM GOVT. DEPT. AS A % OF TOTAL REVENUE



CAPITAL REVENUE

Capital revenue comprises of revenue from sale of government properties and assets, proceeds from agricultural products, bid value from coal, gypsum, dolomite and other capital revenue. The collection from capital revenue is Nu.105.838 million registering an increase of 13.42 percent or Nu.12.521 million over the previous year. Capital revenue covers 0.52 percent of the total revenue.

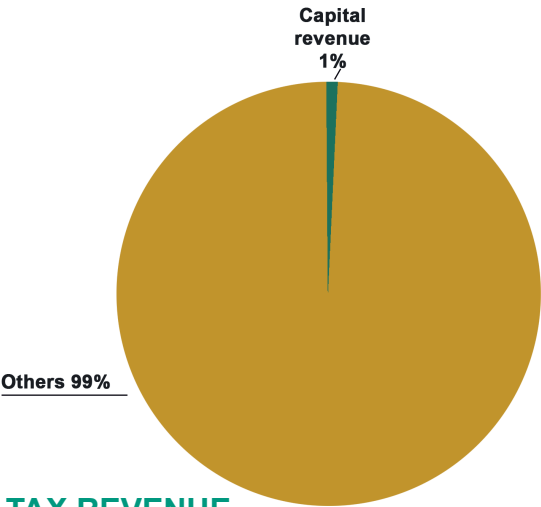
FIG.14 CAPITAL REVENUE AS A % OF TOTAL REVENUE



NET SURPLUS TRANSFER

Revenue from transfer of net surplus stands at Nu.254.252 million, a drop by 36.13 percent or Nu.143.837 million as against the previous year’s collection. The decline is mainly due to the closure of Department of Lottery office; however, Nu.31.325 million has been remitted as the final payment while closing the book of accounts. From the current fiscal year, RMA would be the only contributor under this revenue source. Revenue from net surplus constitutes 1.25 percent of the total revenue.

FIG.15 NET SURPLUS AS A % OF TOTAL REVENUE



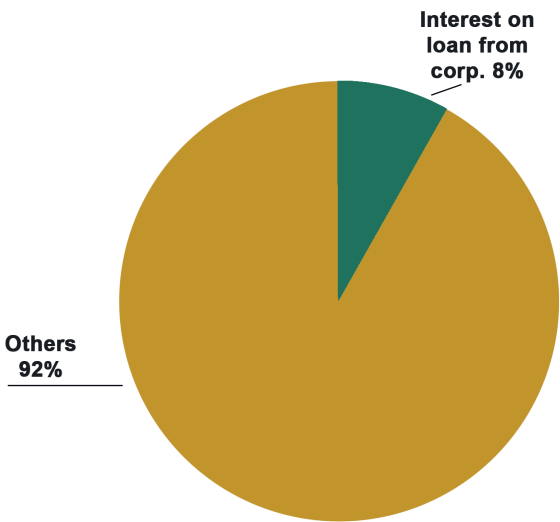
OTHER NON-TAX REVENUE

Other non-tax revenue includes audit recoveries, recovery of outstanding dues and security/ earnest money. Revenue from this source amounts to Nu.68.740 million showing an increase of Nu.50.064 million over the previous year’s collection. The increase is mostly on account of higher remittances from audit recoveries and other outstanding loans. Other non tax revenue constitutes 0.34 percent of the total revenue.

## INTEREST ON LOAN FROM CORPORATIONS

Interest on loan from corporations comprises of GOI loan and other on-lending loans for government projects. Although this source of revenue is accounted for in the government revenue, it is solely meant for servicing of external loans. The interest on loan for the year amounted to Nu.1,664.422 million, a decrease of Nu.66.743 million or 3.86 percent from the previous year. This source constitutes 8.18 percent of the total revenue.

FIG16 INTEREST RECEIPTS AS A % OF TOTAL REVENUE



## 3. Revenue Foregone Through Exemptions

A new section on revenue foregone in the form of tax exemptions and tax holidays has been included in the report from this fiscal year. One of the government initiatives to promote private sector development was the introduction/implementation of fiscal incentives 2010 to various sectors in the economy. Therefore, to boost private sector growth the Government continues to grant tax holidays and tax exemptions on selected commodities. To evaluate the impact of these initiatives, it is interesting to note that the revenue foregone during the year 2011 amounts to Nu.3,027.208 million.

• List of units availing Tax Holiday vis-a-vis forgone tax for IY 2011

Sl. No	Name of Unit	Location	Holiday Period		Net Profit/Loss	Forgone Tax	Remarks
			From	To			
1	Ms. Chumey Nature Resort	Bumthang	1/1/10	12/31/14	3,846,632.34	-	Self Declared
2	MS. Yugharling Resort	Bumthang	1/1/10	12/31/14	(10,082,768.73)	-	Self Declared
3	Kuendrup Higher Secondary School	Gelephu	1/1/11	31/12//15	2,005,890.13	601,767.04	Self Declared
4	Sherub Reldri Higher Secondary School	Mongar	1/1/10	31/12//14	(2,555,610.98)	-	Self Declared
5	Haven Resort Private Limited	Paro	11/1/10	10/30/15	(16,067,842.00)	-	Self Declared
6	Tenzinling Resort	Paro	1./01/10	9/30/14	(1,201,634.86)	-	Self Declared
7	Tashi Namgay Resort	Paro	1/1/10	12/31/14	1,933,850.56	580,155.17	Assessed
8	Khangku Resort	Paro	3/1/10	2/28/15	(5,676,866.39)	-	Assessed
9	Hotel Tashi Phuntsho	Paro	3/1/10	29/02/15	(2,165,361.45)	-	Assessed
10	Nak Sel Boutique Hotel & Spa Pvt. Ltd.	Paro	9/1/10	8/31/15	(7,774,669.21)	-	Self Declared
11	Udumwara Resort	Paro	3/1/11	2/28/16	(2,846,774.41)	-	Self Declared
12	Tenzin Higher Secondary School	Paro	1/1/10	1/31/14	12,845,304.72	3,853,591.42	Assessed
13	Yoezerling Higher secondary School	Paro	1/1/11	31/12/15	1,979,729.01	593,918.70	Assessed
14	Bhutan Residence	P/ling	4/1/11	3/31/16	(920,355.31)	-	
15	Bhutan Broadcasting Services Ltd.	Thimphu	1/1/09	12/31/13	(16,277,741.30)	-	
16	The Journalist Private Limited	Thimphu	12/20/09	12/19/14	(84,128.23)	-	
17	Druk Neytshuel Private Limited	Thimphu	8/29/10	8/31/15	(1,152,801.17)	-	
18	The Bhutanese Private Limited	Thimphu	2/21/12	2/28/17		-	Operated only from 2012
19	Bhutan Today Private Limited	Thimphu	4/1/12	3/31/17	(479,000.08)	-	
20	Bhutan Concrete Bricks	Thimphu	7/1/10	6/30/14	(46,540.63)	-	
21	I Technologies	Thimphu	1/1/10	12/31/13	(688,625.50)	-	
22	Business Bhutan	Thimphu	9/1/09	8/31/14	(280,474.29)	-	
23	Green Print	Thimphu	1/1/10	12/31/14	-	-	Not filed as of date
24	Sangsels Eco Trade & Environment	Thimphu	1/1/11	12/31/15	291,090.65	87,327.20	
25	Namgay Heritage Hotel	Thimphu	1/1/10	12/31/14	643,761.00	193,128.30	
26	Migmar Hotel	Thimphu	1/1/10	12/31/14	1,410,935.69	423,280.71	
27	Hotel Kisa	Thimphu	1/1/10	12/31/14	529,108.25	158,732.48	
28	Bhutan Suites	Thimphu	1/1/10	12/31/14	344,495.99	103,348.80	
29	Taj Tashi Hotel	Thimphu	1/1/10	12/31/14	20,869,639.94	6,260,891.98	
30	Rochog Pel Hotel	Thimphu	4/20/11	3/19/16	(6,279,158.23)	-	
31	Khang Residence	Thimphu	10/1/11	9/30/16	86,986.54	26,095.96	
32	Royal Thimphu College	Thimphu	7/1/09	30/06//14	(101,715.00)	-	
33	BDBL	Thimphu			205,119,484.00	61,535,845.20	
						<b>74,418,082.94</b>	

## • Indirect Tax Exemption Details for 2011

(Fig.in Nu.million)

Particulars	Sales Tax	Customs Duty	Total
From India			
Raw Materials	331.26		
Plant and Machinery	28.58		
Vehicle	16.73		
General Goods	285.25		
Sub-total	661.82		661.82
From Third Country			
Raw Materials	90.02	343.00	
Plant and Machinery	25.44	343.13	
Quota Vehicle	167.71	275.57	
General Goods	267.59	778.53	
Sub-total	550.75	1,740.22	2,290.97
Grand Total	1,212.57	1,740.22	2,952.79

During the income year 2011, the exemption on raw materials availed only by the manufacturing units operated in the country added to Nu.746.28 million. Plant & machinery exemptions are given to manufacturing units, Projects, Hoteliers, BPC, Telecommunication services, GoI Funded projects and external funding projects which amounted to Nu.397.15 million.

The exemption on vehicle is availed by all government procurements, public transport services, private schools, projects, tourism industry, international organizations, etc. Revenue foregone from quota vehicles in IY 2011 amounted to Nu.460.01 million.

Under the general goods, exemptions are given to the projects (specific goods listed under the bilateral agreement), IT Park, GoI funded projects, hydropower projects, private schools, hoteliers, movie production, and any other government agencies or a person approved by the ministry. The total revenue foregone from exemption of general goods adds up to Nu.1,331.37 million.

## 4. Sectoral Revenue

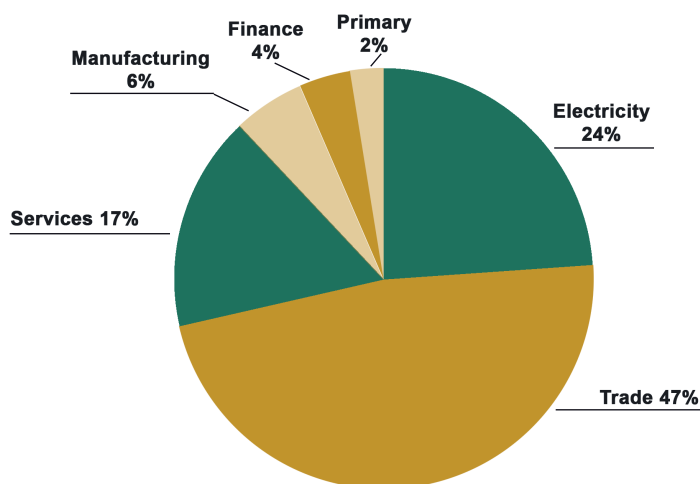
Sectoral<sup>7</sup> revenue includes collections from different sectors such as electricity, trading, services, primary, manufacturing and finance. Sectoral revenue for the year stands at Nu.15,092.459 million recording an increase of 22.5 percent or Nu.2,775.615 million over the previous year.

Revenue from sectors contributes 73.1 percent to the total revenue. Table 8 shows the revenue collection from the various sectors.

<sup>7</sup>Sectoral revenue are based on gross collection and excludes PIT collections, DHI and Interest Receipts on loan from corporations

**Table 8: Highlights of Revenue by Sectors***Nu: In million*

Sector	FY 2010-11	% of Total	FY 2011-12	% of Total	(+) or (-)	(+) or (-)
		Revenue	Revenue	Revenue	(Nu)	% growth
Electricity	3,817.924	21.5	3,612.548	17.5	(205.376)	(5.4)
Trade	4,882.968	27.5	7,166.664	34.7	2,283.696	46.8
Services	2,042.118	11.5	2,498.072	12.1	455.954	22.3
Finance	547.473	3.1	846.750	4.1	299.277	54.7
Manufacturing	658.343	3.7	592.574	2.9	(65.769)	(10.0)
Primary	368.018	2.1	375.851	1.8	7.833	2.1
Total	12,316.844	69.5	15,092.459	73.1	2,775.615	22.5

**FIG.17 COMPOSITION OF SECTORAL REVENUE**

## TRADE

The trade sector contributed Nu.7,166.664 million showing a substantial increase of 46.8 percent or Nu.2,283.696 million compared to the previous year. Increase in this sector could be attributed to higher remittances from excise duty refund (claims for two import years 2008 & 2009), sales tax collections from goods and alcoholic products, customs duty, and corporate and business tax from trading units. Given the wider range of revenue sources, trade sector remains the leading sector during the fiscal year. The collection from this sector constitutes 34.7 percent of the total revenue.

## ELECTRICITY

Revenue from electricity sector amounted to Nu.3,612.548 million. Compared to the previous year's collection, electricity revenue dropped down by 5.4 percent due to decline in DGPC remittances, which is mainly due to lower generation and higher domestic consumption. The royalty from hydropower has also been segregated from the tax component and accounted separately from this fiscal year. It constitutes 17.5 percent of the total revenue.



## SERVICE

During the year service sector accounted for 12.1 percent of the total revenue. It contributed Nu.2,498.072 million showing an increase of Nu.455.954 million or 22.3 percent from the previous year's collection. Major increase has come from tourism, sales tax on hotels, and telecom services.

## MANUFACTURING

The manufacturing sector stands at Nu.592.574 million. Compared to the previous year's collection, it has decreased by 10 percent or Nu.65.769 million. Lower remittances from BFAL and PCAL have resulted in the decline of manufacturing sector share to the total revenue. Revenue from this source comprises of 2.9 percent of the total revenue.

## FINANCE

Collections from finance sector increased to Nu.846.750 million during the year. All institutions under this sector paid higher revenue to the government compared to the previous year. Revenue from this sector contributes 4.1 percent of the total revenue.

## PRIMARY

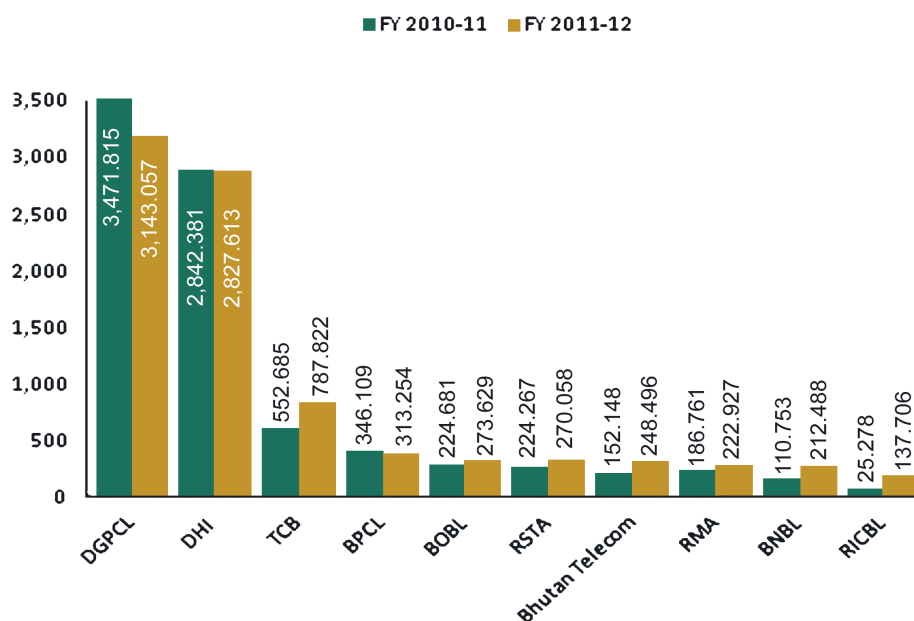
Primary sector covers forestry, mining and agricultural activities including fees and charges. Revenue from this sector amounted to Nu.375.851 million showing a slight increase of Nu.7.833 million or 2.1 percent compared to the previous year. The increase has mostly come from mining activities and livestock sales. Primary sector constitutes 1.8 percent of the total revenue.

## 5. Top Ten Revenue Agencies

Top ten revenue agencies have been identified based on their contribution to the total revenue. The ranking for the current as well as previous year has been regrouped for appropriate comparison of the revenue agencies during the fiscal year. The overall collection from the top ten agencies reached Nu.8,437.050 million registering a nominal increase of 0.6 percent as against the previous year's contribution. It accounts for 40.9 percent of the total revenue. Table 9 shows the revenue collected from top ten agencies and the details are further explained.

**Table 9: Top Ten Revenue Agencies***Nu. In million*

Source of Revenue	2010-11	2011-12	Rank	(+) or (-) (Nu)	(+) or (-) (%)	% of Total Revenue 2011-12
DGPCL	3,471.815	3,143.057	1	(328.758)	(9.5)	15.2
DHI	2,842.381	2,827.613	2	(14.768)	(0.5)	13.7
TCB	552.685	787.822	3	235.137	42.5	3.8
BPCL	346.109	313.254	4	(32.855)	(9.5)	1.5
BOBL	224.681	273.629	5	48.948	21.8	1.3
RSTA	224.267	270.058	6	45.791	20.4	1.3
Bhutan Telecom	152.148	248.496	7	96.348	63.3	1.2
RMA	186.761	222.927	8	36.166	19.4	1.1
BNBL	110.753	212.488	9	101.735	91.9	1.0
RICBL	25.278	137.706	10	112.428	444.8	0.7
<b>Total</b>		<b>8,437.050</b>				<b>40.9</b>
Total National						
Revenue	17,729.124	20,652.055				

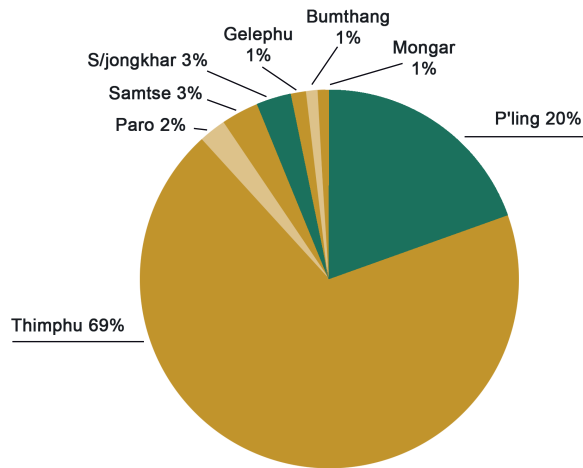
**FIG.18 COMPARISON OF REVENUE AGENCIES**

## 6. Revenue Performance by Region

This section highlights revenue performances by all the regional revenue and customs offices. This year's collection recorded a growth of 16.49 percent or Nu.2,922.931<sup>8</sup> million over the previous year. Table 10 shows the revenue contribution from regions and its jurisdiction.

<sup>8</sup>Comparison made on gross collections

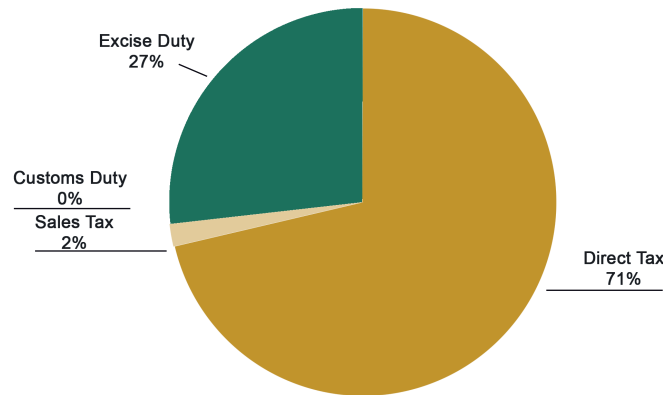
FIG.19 COMPOSITION OF RRCOS



6.1 RRCO THIMPHU

Collections from Thimphu region stands at Nu.14,188.721 million recording a growth of 14.17 percent or Nu.1,761.391 million as compared to the previous year's collection. The regional office achieved the set target of Nu.13,717.848 million and exceeded by 3.4 percent. Similar to the past trend, the contribution from tax revenue outweighs the contribution from non-tax revenue. The major increase under direct tax revenue is from business income tax (BIT), personal income tax (PIT) and other direct tax. The collection from sales tax and excise duty refund from GOI in indirect tax has also contributed substantially to the growth in tax revenue. The region contributes 68.7 percent to the total revenue.

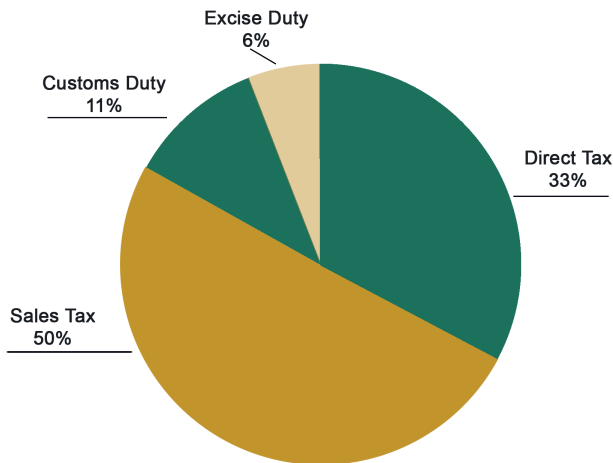
FIG.20 COMPOSITION OF TAX REVENUE



6.2 RRCO PHUENTSHOLING

Phuentsholing region collected Nu.4,053.079 million registering a growth of 25.91 percent or Nu.834.043 million compared to the previous year. The target of Nu.3,221.245 million was achieved and exceeded by 25.8 percent. Enhanced collections from sales tax on goods and beer, customs duty, and CIT have contributed to the growth. The region contributes 19.6 percent of the total revenue.

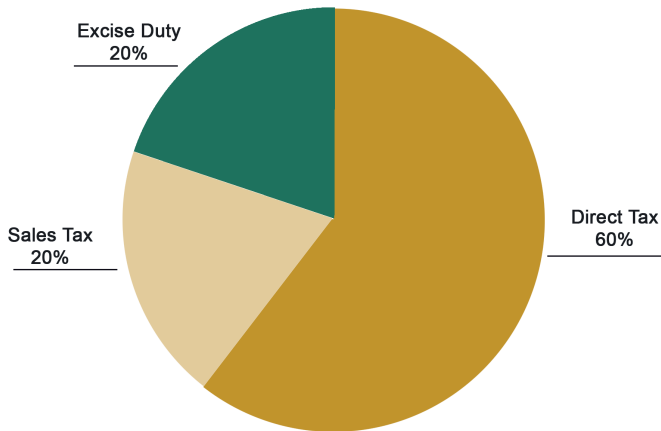
FIG.21 COMPOSITION OF TAX REVENUE



6.3 RRCO SAMTSE

Samtse region contributed Nu.669.109 million, which is an increase of Nu.52.038 million or 8.43 percent compared to the previous year. The increase is mostly contributed by sources under indirect taxes. The region achieved its target of Nu.656.575 million and exceeded by 1.9 percent. It constitutes 3.2 percent to the total revenue.

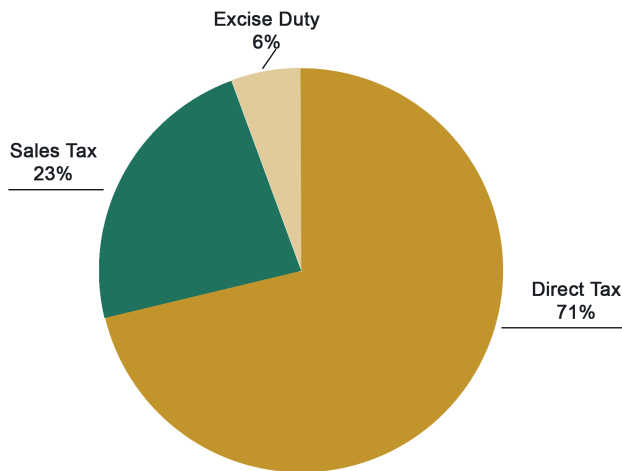
FIG.22 COMPOSITION OF TAX REVENUE



6.4 RRCO SAMDRUPJONGKHAR

Revenue from Samdrupjongkhar region accounted for 3 percent of the total collections for the year. The collection amounted to Nu.619.781 million recording a nominal increase of 3.59 percent or Nu.21.492 million from the previous year. The increase has mainly come from CIT and BIT collections. The region achieved its target of Nu.566.067 million and exceeded by 9.5 percent.

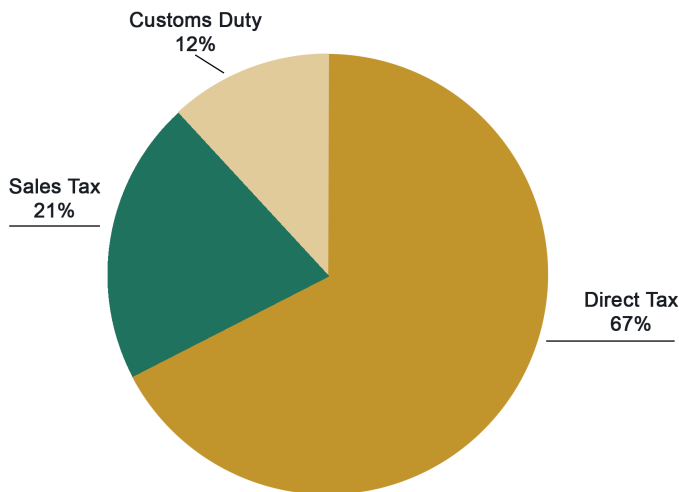
FIG.23 COMPOSITION OF TAX REVENUE



6.5 RRCO PARO

Paro region contributed Nu.463.287 million as against previous year’s collection of Nu.341.885 million. The increase of Nu.121.402 million or 35.51 percent is from tax revenue. Higher remittances from Druk Air attributable to higher flight frequency and more number of travellers during the year have contributed to the growth. Increased collections from sales tax on hotels have also added to the growth in the region. The region exceeded the set target of Nu.430.750 million by 7.6 percent. It contributes 2.2 percent to the total revenue.

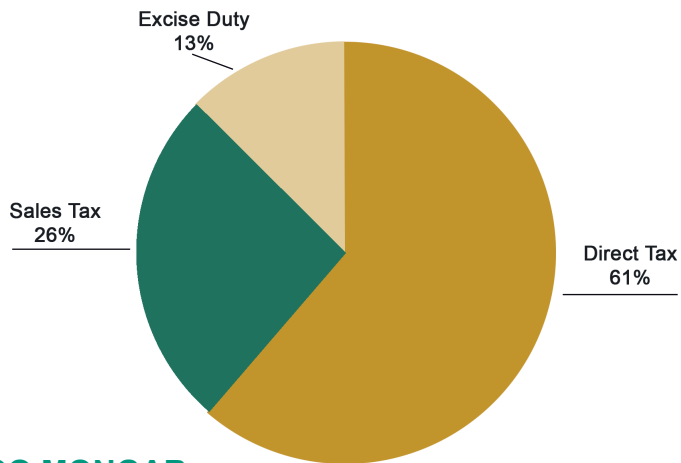
FIG.24 COMPOSITION OF TAX REVENUE



6.6 RRCO GELEPHU

The collection from Gelephu region amounted to Nu.323.713 million, which is an increase of Nu.56.778 million or 21.27 percent from the previous year’s collection. The increase is mostly from sales tax on goods, PIT, and BIT. The region exceeded the set target of Nu.284.113 million by 13.9 percent. It contributes 1.6 percent to the total revenue.

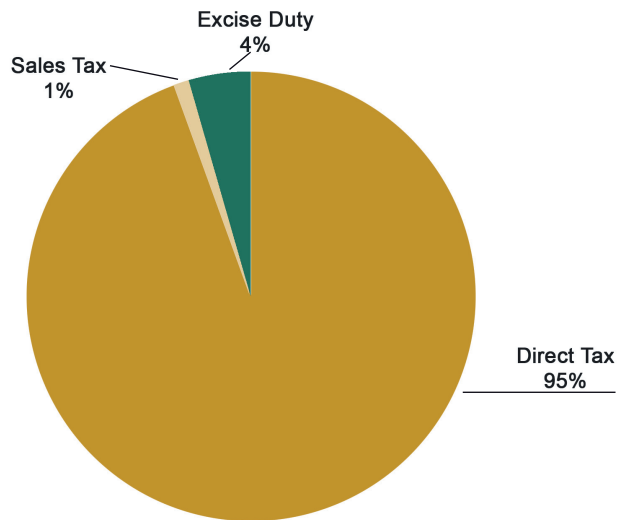
FIG.25 COMPOSITION OF TAX REVENUE



6.7 RRCO MONGAR

Mongar region contributed Nu.210.251 million, an increase of Nu.36.947 million or 21.32 percent increase compared to the previous year’s collection. The growth is mostly from increased collection from BIT and PIT. The region exceeded the set target of Nu.182.558 million by 15.2 percent. It contributes 1.0 percent to the total revenue.

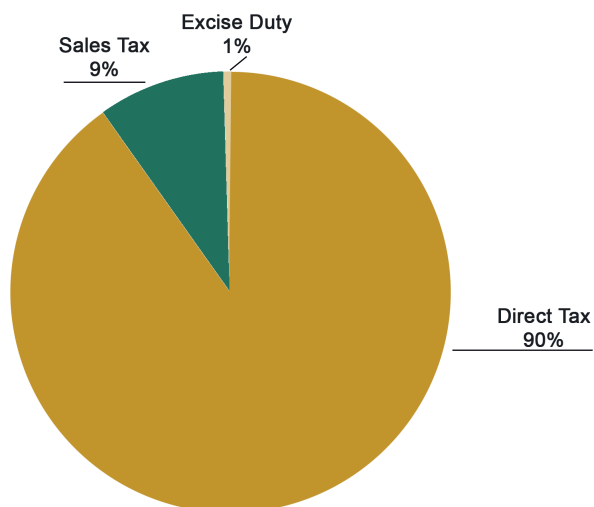
FIG.26 COMPOSITION OF TAX REVENUE



6.8 RRCO BUMTHANG

The collection from Bumthang region amounted to Nu.124.114 million showing a substantial increase of 45.55 percent or Nu.38.840 million from the previous year’s collection. The increase is from BIT and PIT under direct tax. The region exceeded the set target of Nu.95.604 million by 29.8 percent. It contributes 0.6 percent to the total revenue.

**FIG.27 COMPOSITION OF TAX REVENUE**



**Table 10: Collection by Regions**

*Nu in million*

Particulars	P'ling	Thimphu	Paro	Samtse	S/J	Gelephu	Bumthang	Mongar	Total
No. of Dzongkhag(s)	1	4	2	1	2	5	2	3	20
Tax Revenue	3,815.971	9,055.488	390.827	635.271	524.902	248.855	111.102	179.493	<b>14,961.909</b>
%	94.150	63.822	84.360	94.943	84.692	76.875	89.516	85.371	<b>72.45</b>
Non Tax Revenue	237.108	5,133.233	72.460	33.838	94.879	74.858	13.012	30.758	<b>5,690.146</b>
%	5.850	36.178	15.640	5.057	15.308	23.125	10.484	14.629	<b>27.55</b>
Total Revenue	4,053.079	14,188.721	463.287	669.109	619.781	323.713	124.114	210.251	<b>20,652.055</b>
% of Total Revenue	19.6	68.7	2.2	3.2	3.0	1.6	0.6	1.0	<b>100.0</b>

*Note: Figures are based on gross collection*

**Table 11: Collection vis-a-vis Target Region wise**
*Nu in million*

Region	Source of Revenue	FY 2011-12		FY 2010-11		Achievement to target (+/-)		Collection compared to 2010-11 (+/-)	
		Collection	Target	Collection		Nu	%	Nu	%
P'ling	Tax	3,815.971	2,992.313	2,783.110	823.658	27.53	1,032.861	37.11	
	Non Tax	237.108	228.932	435.926	8.176	3.57	(198.818)	(45.61)	
	Total	4,053.079	3,221.245	3,219.036	831.834	25.82	834.043	25.91	
Thimphu	Tax	9,055.488	8,507.334	7,271.336	548.154	6.44	1,784.152	24.54	
	Non Tax	5,133.233	5,210.514	5,155.994	(77.281)	(1.48)	(22.761)	(0.44)	
	Total	14,188.721	13,717.848	12,427.330	470.873	3.43	1,761.391	14.17	
Paro	Tax	390.827	363.457	277.089	27.370	7.53	113.738	41.05	
	Non Tax	72.460	67.293	64.796	5.167	7.68	7.664	11.83	
	Total	463.287	430.750	341.885	32.537	7.55	121.402	35.51	
Samtse	Tax	635.271	638.352	595.985	(3.081)	(0.48)	39.286	6.59	
	Non Tax	33.838	18.223	21.086	15.615	85.69	12.752	60.48	
	Total	669.109	656.575	617.071	12.534	1.91	52.038	8.43	
S/J	Tax	524.902	475.122	502.575	49.780	10.48	22.327	4.44	
	Non Tax	94.879	90.945	95.714	3.934	4.33	(0.835)	(0.87)	
	Total	619.781	566.067	598.289	53.714	9.49	21.492	3.59	
Gelephu	Tax	248.855	225.376	202.443	23.479	10.42	46.412	22.93	
	Non Tax	74.858	58.736	64.492	16.122	27.45	10.366	16.07	
	Total	323.713	284.113	266.935	39.600	13.94	56.778	21.27	
Bumthang	Tax	111.102	86.088	74.759	25.014	29.06	36.343	48.61	
	Non Tax	13.012	9.516	10.515	3.496	36.74	2.497	23.75	
	Total	124.114	95.604	85.274	28.510	29.82	38.840	45.55	
Mongar	Tax	179.493	158.181	136.844	21.312	13.47	42.649	31.17	
	Non Tax	30.758	24.377	36.460	6.381	26.18	(5.702)	(15.64)	
	Total	210.251	182.558	173.304	27.693	15.17	36.947	21.32	
Overall	Tax	14,961.909	13,446.223	11,844.141	1,515.686	11.27	3,117.768	26.32	
	Non Tax	5,690.146	5,708.536	5,884.983	(18.390)	(0.32)	(194.837)	(3.31)	
	Total	20,652.055	19,154.759	17,729.124	1,497.296	7.82	2,922.931	16.49	



## 7. Revenue Outlook for FY 2012-13

Estimated revenue of Nu.22,694.092 million has been projected for the FY2012-13. Projections are based on the assumption that the existing policy and current business scenario. The estimates are likely to change if new measure or program adjustments are carried out in the medium term fiscal framework (MTFF) file. At this juncture we are optimistic that we would be able to achieve the target through effective administration and efficient revenue management system.

FY 2012-13 will see a new tax called Green Tax being fully applied on imported motor vehicles. An ad valorem rate of 20% and 5% shall be applicable on all fuel-propelled motor vehicles. Green Tax is in addition to Sales Tax and Customs Duty and shall not be exempted.

The Department is taking initiatives to improve service delivery and reduce costs of collection. The initiatives include development of Revenue Administration Management Information System (RAMIS), which is a web-based real time data management system that would facilitate e-filing of tax returns and on-line payment of taxes. The system is being developed with technical assistance from ADB and is expected to be in operation by 2013. RAMIS is expected to make taxpayers services convenient and fast by providing facilities like online registration, online declaration/filing and online payments. The new system would also facilitate trade and improve collection through proper risk management and post clearance audit. The Department is considering the possibilities of introducing direct deposit of taxes into the banks as well as extending ATM/Debit Cards swipe facilities across the country.

Other measures undertaken to improve our efficiency in revenue management is reviewing the existing revenue classification in line with international standards and strengthening the internal control. The restructuring of revenue codes would remove anomalies and help maintain consistency, uniformity, and improved database for reliable forecasts. The above initiatives will bring about better transparency, accountability, and efficiency in the revenue administration to ensure steady growth in the revenue and contribute to the nation building.



# ***PART B***

# ***ANNEXURES***

## ANNEXURE- I DETAILS OF NATIONAL REVENUE : FY 2011-2012

Sl. No	Source of Revenue	2010-11 (Actual Gross)	Refund (2010-11)	2010-11 (Net Revenue)	2011-12 (Actual Gross)	Refund (2011-12)	2011-12 (Net Revenue)	Net (+) or (-) Nu.	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5)[3-4]	(6)	(7)	(8)[6-7]	(9)[8-5]	(10)[9of 5]	(11)
<b>A</b>	<b>Tax Revenue</b>	<b>11,844.141</b>	<b>250.655</b>	<b>11,593.486</b>	<b>14,961.909</b>	<b>284.980</b>	<b>14,676.929</b>	<b>3,083.443</b>	<b>26.60</b>	<b>72.11</b>
<b>I</b>	<b>Direct Tax</b>	<b>8,164.157</b>	<b>138.576</b>	<b>8,025.581</b>	<b>9,145.616</b>	<b>158.574</b>	<b>8,987.042</b>	<b>961.461</b>	<b>11.98</b>	<b>44.15</b>
<b>1</b>	<b>Corporate Income Tax</b>	<b>5,109.892</b>		<b>5,109.892</b>	<b>5,186.472</b>	<b>0.378</b>	<b>5,186.094</b>	<b>76.202</b>	<b>1.49</b>	<b>25.48</b>
1.1	DHI	1,372.455		1,372.455	1,327.613		1,327.613	(44.842)	(3.27)	6.52
1.2	DGPCL	1,952.723		1,952.723	1,703.663		1,703.663	(249.060)	(12.75)	8.37
1.3	BFAL	138.876		138.876	74.795		74.795	(64.081)	(46.14)	0.37
1.4	PCAL	174.391		174.391	130.756		130.756	(43.635)	(25.02)	0.64
1.5	BOBL	224.681		224.681	273.629		273.629	48.948	21.79	1.34
1.6	RICBL	25.278		25.278	137.706		137.706	112.428	444.77	0.68
1.7	BNBL	110.753		110.753	212.488		212.488	101.735	91.86	1.04
1.8	NRDCL	31.641		31.641	4.507		4.507	(27.134)	(85.76)	0.02
1.9	BBPL	14.273		14.273	10.502		10.502	(3.771)	(26.42)	0.05
1.10	BFPL	2.641		2.641	2.525		2.525	(0.116)	(4.39)	0.01
1.11	FCBL	14.876		14.876	5.331		5.331	(9.545)	(64.16)	0.03
1.12	AWPL	47.274		47.274	74.665		74.665	27.391	57.94	0.37
1.13	STCBL	32.962		32.962	30.970		30.970	(1.992)	(6.04)	0.15
1.14	BPCL	346.109		346.109	313.254		313.254	(32.855)	(9.49)	1.54
1.15	BCCL	-		-	13.625		13.625	13.625	-	0.07
1.16	BTCL	0.151		0.151	6.706		6.706	6.555	4,341.06	0.03
1.17	Bhutan Telecom	152.148		152.148	248.496		248.496	96.348	63.33	1.22
1.18	Yangzom Cement	0.090		0.090	-		-	(0.090)	(100.00)	-
1.19	SD Eastern Bhutan Coal Co. Ltd.	49.352		49.352	48.167		48.167	(1.185)	(2.40)	0.24
1.20	Kuensel Corporation	3.427		3.427	8.939		8.939	5.512	160.84	0.04
1.21	Druk Satair Company Ltd.	43.213		43.213	60.929		60.929	17.716	41.00	0.30
1.22	Bhutan Polymers Company Ltd.	3.119		3.119	0.698		0.698	(2.421)	(77.62)	0.00
1.23	Bhutan Polythene Company Ltd.	3.308		3.308	3.067		3.067	(0.241)	(7.29)	0.02
1.24	Jigme Industry Pvt. Ltd.	28.333		28.333	34.306		34.306	5.973	21.08	0.17
1.25	Jigme Polytex	-		-	4.726		4.726	4.726	0.00	0.02
1.26	Jigme Mining Company	55.883		55.883	51.164		51.164	(4.719)	(8.44)	0.25
1.27	Singye Group of Companies	7.154		7.154	3.494		3.494	(3.660)	0.00	0.02
1.28	Bhutan Post	2.330		2.330	3.219		3.219	0.889	38.15	0.02
1.29	Druk Air	63.143		63.143	113.158		113.158	50.015	79.21	0.56
1.30	Eastern Bhutan Ferro Silicon Pvt. Ltd	50.445		50.445	53.260		53.260	2.815	0.00	0.26
1.31	TDS on CIT	34.223		34.223	33.160	0.378	32.782	(1.441)	(4.21)	0.16
1.32	Other Corporations	124.640		124.640	196.954		196.954	72.314	58.02	0.97
<b>2</b>	<b>Business income Tax</b>	<b>1,114.646</b>	<b>4.766</b>	<b>1,109.880</b>	<b>1,314.952</b>	<b>15.799</b>	<b>1,299.153</b>	<b>189.273</b>	<b>17.05</b>	<b>6.38</b>
2.1	Business income tax	342.513	0.156	342.357	336.209		336.209	(6.148)	(1.80)	1.65
2.2	TDS on BIT	754.488	4.610	749.878	956.470	15.799	940.671	190.793	25.44	4.62
2.3	Tourism (withholding tax)	17.645	17.645	22.273	22.273	4.628	26.23	0.11		
<b>3</b>	<b>Personal Income Tax</b>	<b>838.734</b>	<b>133.809</b>	<b>704.925</b>	<b>1,067.561</b>	<b>142.383</b>	<b>925.178</b>	<b>220.253</b>	<b>31.24</b>	<b>4.55</b>
3.1	PIT	838.734	133.809	704.925	1,067.561	142.383	925.178	220.253	31.24	4.55
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>1,100.885</b>		<b>1,100.885</b>	<b>1,576.631</b>	<b>0.014</b>	<b>1,576.617</b>	<b>475.732</b>	<b>43.21</b>	<b>7.75</b>

4.1	Motor vehicle tax	177.462		177.462	209.553		209.553	32.091	18.08	1.03
4.2	Business & professional licence	65.871		65.871	75.574		75.574	9.703	14.73	0.37
4.3	Airport service tax	35.079		35.079	42.053		42.053	6.974	19.88	0.21
4.4	Dzongkhag municipal tax	5.921		5.921	3.346	0.013	3.333	(2.588)	(43.71)	0.02
4.5	Health contribution	105.172		105.172	131.482	0.001	131.481	26.309	25.02	0.65
4.6	Royalties	711.380		711.380	1,114.623		1,114.623	403.243	56.68	5.48
4.6.1	Forestry products	48.984		48.984	59.055		59.055	10.071	20.56	0.29
4.6.2	Mines & minerals	127.356		127.356	133.782		133.782	6.426	5.05	0.66
4.6.3	Tourism	535.040		535.040	765.549		765.549	230.509	43.08	3.76
4.6.4	Hydropower	0.00		0.00	156.237		156.237	156.237	0.00	0.77
<b>II</b>	<b>Indirect Tax</b>	<b>3,679.984</b>	<b>112.080</b>	<b>3,567.904</b>	<b>5,816.293</b>	<b>126.406</b>	<b>5,689.887</b>	<b>2,121.983</b>	<b>59.47</b>	<b>27.95</b>
<b>5</b>	<b>Sales Tax</b>	<b>1,747.699</b>	<b>111.286</b>	<b>1,636.413</b>	<b>2,489.379</b>	<b>97.018</b>	<b>2,392.361</b>	<b>755.948</b>	<b>46.20</b>	<b>11.75</b>
5.1	Sales tax on goods	1,019.034	107.583	911.451	1,307.835	92.367	1,215.468	304.017	33.36	5.97
5.2	Sales tax on petroleum products	229.238	3.683	225.555	250.974	4.636	246.338	20.783	9.21	1.21
5.3	Sales tax on hotel & restaurant	133.341	0.020	133.321	233.881	0.005	233.876	100.555	75.42	1.15
5.4	Sales tax on cable tv & cinema	17.071		17.071	17.941	0.010	17.931	0.860	5.04	0.09
5.5	Sales tax on beer, aerated water & alcoholic drinks	349.015		349.015	678.748		678.748	329.733	94.48	3.33
<b>6</b>	<b>Excise Duty</b>	<b>1,605.342</b>		<b>1,605.342</b>	<b>2,836.926</b>	<b>0.004</b>	<b>2,836.922</b>	<b>1,231.580</b>	<b>76.72</b>	<b>13.94</b>
6.1	Distillery products	321.116		321.116	491.505	0.004	491.501	170.385	53.06	2.41
6.2	Excise duty refund from GOI	1,284.226		1,284.226	2,345.421		2,345.421	1,061.195	82.63	11.52
7	Customs Duty	306.740	0.794	305.946	467.763	29.384	438.379	132.433	43.29	2.15
7.1	Goods	284.188	0.794	283.394	411.771	29.384	382.387	98.993	34.93	1.88
7.2	Customs service charges	22.552		22.552	55.992		55.992	33.440	148.28	0.28
<b>8</b>	<b>Other Indirect Tax Revenue</b>	<b>20.203</b>		<b>20.203</b>	<b>22.225</b>		<b>22.225</b>	<b>2.022</b>	<b>10.01</b>	<b>0.11</b>
8.1	Stamp duty	20.203		20.203	22.225		22.225	2.022	10.01	0.11
<b>B</b>	<b>Non -Tax Revenue</b>	<b>5,884.983</b>	<b>19.672</b>	<b>5,865.311</b>	<b>5,690.146</b>	<b>12.613</b>	<b>5,677.533</b>	<b>(187.778)</b>	<b>(3.20)</b>	<b>27.89</b>
<b>9</b>	<b>Admn. Fees &amp; charges</b>	<b>394.895</b>	<b>4.970</b>	<b>389.925</b>	<b>344.782</b>	<b>8.029</b>	<b>336.753</b>	<b>(53.172)</b>	<b>(13.64)</b>	<b>1.65</b>
9.1	Judiciary fees & charges	16.126		16.126	21.219	0.347	20.872	4.746	29.43	0.10
9.2	House rent	92.136	0.042	92.094	59.956	7.662	52.294	(39.800)	(43.22)	0.26
9.3	Hire charges	15.278	3.793	11.485	4.617		4.617	(6.868)	(59.80)	0.02
9.4	Rural life insurance	23.304		23.304	23.318		23.318	0.014	0.06	0.11
9.5	Motor vehicle fees & charges	46.805		46.805	60.505		60.505	13.700	29.27	0.30
9.6	Depot surcharge on petroleum products	70.444		70.444	40.854		40.854	(29.590)	(42.00)	0.20
9.7	Surcharge on passenger	21.590		21.590	27.983		27.983	6.393	29.61	0.14
9.8	Other admn. charges & fees	109.212	1.135	108.077	106.330	0.020	106.310	(1.767)	(1.63)	0.52
<b>10</b>	<b>Dividend</b>	<b>2,997.211</b>	<b>-</b>	<b>2,997.211</b>	<b>2,946.895</b>	<b>-</b>	<b>2,946.895</b>	<b>(50.316)</b>	<b>(1.68)</b>	<b>14.48</b>
10.1	DHL companies	1,469.926		1,469.926	1,500.000		1,500.000	30.074	2.05	7.37
10.2	DGPCL	1,519.092		1,519.092	1,439.394		1,439.394	(79.698)	-	7.07
10.3	FCBL	2.050		2.050	4.700		4.700	2.650	-	0.02
10.4	Kuensel Corporation	4.916		4.916		-	(4.916)	(100.00)	-	

10.5	Asian Reinsurance Corporation	1.227		1.227	2.801		2.801	1.574	-	0.01
11	Revenue from Govt. Depts.	249.198	12.270	236.928	305.217	4.584	300.633	63.705	26.89	1.48
11.1	Division of Roads	0.385		0.385	3.153		3.153	2.768	718.96	0.02
11.2	Public Works Division	2.120		2.120	0.054		0.054	(2.066)	(97.45)	-
11.3	Municipal Revenue	4.613		4.613	1.787	0.006	1.781	(2.832)	(61.39)	0.01
11.4	Radio Spectrum Management	5.465		5.465	7.380		7.380	1.915	35.04	0.04
11.5	Contractor Development Board	2.797		2.797	3.779		3.779	0.982	35.11	0.02
11.6	Department of Civil Aviation	14.997		14.997	14.768		14.768	(0.229)	(1.53)	0.07
11.7	Livestock	22.653		22.653	32.681		32.681	10.028	44.27	0.16
11.8	Agriculture	5.263		5.263	1.742		1.742	(3.521)	(66.90)	0.01
11.9	Forest	15.878		15.878	21.057		21.057	5.179	32.62	0.10
11.10	Survey	1.180	12.270	(11.090)	5.427		5.427	16.517	(148.94)	0.03
11.11	Industrial plot/shed rent	36.238		36.238	30.732		30.732	(5.506)	(15.19)	0.15
11.12	Other division of trade & industry	1.054		1.054	1.800		1.800	0.746	70.78	0.01
11.13	Passport & visa fees	37.074		37.074	53.848	0.001	53.847	16.773	45.24	0.26
11.14	Education	3.211		3.211	3.525		3.525	0.314	9.78	0.02
11.15	Health	36.284		36.284	53.017	4.577	48.440	12.156	33.50	0.24
11.16	Registration	54.926		54.926	67.147		67.147	12.221	22.25	0.33
11.17	National Environment Commission	5.060		5.060	3.258		3.258	(1.802)	(35.61)	0.02
11.18	Fines & Penalties (BNCA)	-		-	0.062		0.062	0.062	0.00	0.00
12	Capital Revenue	93.337	0.020	93.317	105.838	-	105.838	12.521	13.42	0.52
12.1	Sale of govt. properties/ assets	29.926	0.020	29.906	41.718		41.718	11.812	39.50	0.20
12.2	Sale proceeds of agricultural products	2.485		2.485	2.853		2.853	0.368	14.81	0.01
12.3	Coal mine bid value	18.235		18.235	9.117		9.117	(9.118)	(50.00)	0.04
12.4	Gypsum minebid value	31.577		31.577	40.694		40.694	9.117	28.87	0.20
12.5	Tender document sales	11.114		11.114	11.456		11.456	0.342	3.08	0.06
13	Net Surplus Transfer	398.089	-	398.089	254.252	-	254.252	(143.837)	(36.13)	1.25
13.1	Department of Lottery	211.328		211.328	31.325		31.325	(180.003)	(85.18)	0.15
13.2	RMA	186.761		186.761	222.927		222.927	36.166	19.36	1.10
14	Other Non-Tax Revenue	21.088	2.412	18.676	68.740	-	68.740	50.064	268.06	0.34
14.1	Security / earnest money	1.610	0.031	1.579	1.456		1.456	(0.123)	(7.80)	0.01
14.2	Audit recovery account	13.171	13.171	38.375		38.375	25.204	191.36	0.19	
14.3	Other dues and recoveries	6.307	2.381	3.926	28.909		28.909	24.983	636.34	0.14
15	Interest on loan from corp.	1,731.165		1,731.165	1,664.422		1,664.422	(66.743)	(3.86)	8.18
Total Revenue (A+B)		17,729.124	270.327	17,458.797	20,652.055	297.593	20,354.462	2,895.665	16.59	100.00

## ANNEXURE-II REGIONAL REVENUE AND CUSTOMS OFFICE PARO

Sl. No	SOURCE OF REVENUE	FY 2011-12		FY 2010-11 Actual	Achievement to Target		Collection compared to 2010-11	
		Collection	Target		Nu.	%	Nu.	%
<b>A</b>	<b>Tax Revenue</b>	<b>390.827</b>	<b>363.457</b>	<b>277.089</b>	<b>27.370</b>	<b>7.53</b>	<b>113.738</b>	<b>41.05</b>
<b>I</b>	<b>Direct Tax</b>	<b>263.827</b>	<b>250.154</b>	<b>196.753</b>	<b>13.673</b>	<b>5.47</b>	<b>67.074</b>	<b>34.09</b>
<b>1</b>	<b>Corporate Income Tax</b>	<b>114.132</b>	<b>113.000</b>	<b>63.963</b>	<b>1.132</b>	<b>1.00</b>	<b>50.169</b>	<b>78.43</b>
1.1	Druk Air Corporation	113.158	112.027	63.143	1.131	1.01	50.015	79.21
1.2	Other CIT	0.974	0.973	0.820	0.001	0.10	0.154	18.78
<b>2</b>	<b>Business Income Tax</b>	<b>36.021</b>	<b>29.456</b>	<b>27.679</b>	<b>6.565</b>	<b>22.29</b>	<b>8.342</b>	<b>30.14</b>
2.1	Business income tax	10.049	9.018	8.928	1.031	11.43	1.121	12.56
2.2	TDS on BIT	25.972	20.438	18.751	5.535	27.08	7.221	38.51
<b>3</b>	<b>Personal Income Tax</b>	<b>46.997</b>	<b>47.895</b>	<b>47.218</b>	<b>(0.898)</b>	<b>(1.88)</b>	<b>(0.221)</b>	<b>(0.47)</b>
3.1	TDS on personal income tax	44.777	45.478	44.828	(0.701)	(1.54)	(0.051)	(0.11)
3.1.1	Salary tax	41.492	42.160	42.118	(0.668)	(1.58)	(0.626)	(1.49)
3.1.2	Rental income	0.908	0.563	0.450	0.346	61.42	0.458	101.78
3.1.3	Interest	0.518	1.515	1.500	(0.997)	(65.81)	(0.982)	(65.47)
3.1.4	Other sources	1.859	1.241	0.760	0.618	49.83	1.099	144.61
3.2	Final personal income tax	2.128	2.343	2.320	(0.215)	(9.18)	(0.192)	(8.28)
3.3	PIT:fines & penalties	0.092	0.074	0.070	0.019	25.17	0.022	31.43
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>66.677</b>	<b>59.803</b>	<b>57.893</b>	<b>6.874</b>	<b>11.49</b>	<b>8.784</b>	<b>15.17</b>
4.1	Motor vehicle tax	10.281	8.696	8.610	1.585	18.23	1.671	19.41
4.2	Dzongkhag Municipal tax	0.555	0.865	0.864	(0.310)	(35.83)	(0.309)	(35.76)
4.3	Health contribution	7.247	6.905	6.837	0.342	4.95	0.410	6.00
4.4	Airport Service tax	42.053	36.833	35.079	5.220	14.17	6.974	19.88
4.5	Royalties	6.541	6.504	6.503	0.037	0.57	0.038	0.58
4.5.1	Forest products	6.541	6.504	6.503	0.037	0.57	0.038	0.58
<b>II</b>	<b>Indirect Tax</b>	<b>127.000</b>	<b>113.303</b>	<b>80.336</b>	<b>13.697</b>	<b>12.09</b>	<b>46.664</b>	<b>58.09</b>
<b>5</b>	<b>Sales Tax</b>	<b>80.716</b>	<b>73.279</b>	<b>48.610</b>	<b>7.437</b>	<b>10.15</b>	<b>32.106</b>	<b>66.05</b>
5.1	Sales tax on goods	15.716	13.352	9.075	2.364	17.71	6.641	73.18
5.2	Sales tax on hotels & restaurant	63.286	58.000	37.610	5.286	9.11	25.676	68.27
5.3	Sales tax on cable tv & cinema	1.714	1.927	1.925	(0.213)	(11.05)	(0.211)	(10.96)
<b>6</b>	<b>Excise Duty</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
<b>7</b>	<b>Customs Duty</b>	<b>46.284</b>	<b>40.024</b>	<b>31.726</b>	<b>6.260</b>	<b>15.64</b>	<b>14.558</b>	<b>45.89</b>
7.1	Goods	44.777	36.770	28.472	8.007	21.78	16.305	57.27
7.2	Drinks & food stuff	1.507	3.254	3.254	(1.747)	(53.69)	(1.747)	(53.69)
<b>8</b>	<b>Other Indirect Tax Revenue</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
<b>B</b>	<b>Non-Tax Revenue</b>	<b>72.460</b>	<b>67.293</b>	<b>64.796</b>	<b>5.167</b>	<b>7.68</b>	<b>7.664</b>	<b>11.83</b>
<b>9</b>	<b>Adm. Fees &amp; Charges</b>	<b>41.152</b>	<b>38.492</b>	<b>37.184</b>	<b>2.660</b>	<b>6.91</b>	<b>3.968</b>	<b>10.67</b>
9.1	Judiciary fees & charges	1.630	2.100	2.000	(0.470)	(22.38)	(0.370)	(18.50)
9.2	House rent	3.714	4.896	4.891	(1.182)	(24.14)	(1.177)	(24.06)
9.3	Motor vehicle fees & charges	3.962	3.189	3.037	0.773	24.25	0.925	30.46
9.4	Rural life insurance	1.264	1.430	1.429	(0.166)	(11.61)	(0.165)	(11.55)
9.5	Surcharge on passenger	27.983	22.670	21.590	5.313	23.44	6.393	29.61
9.6	Other admn. charges & fees	2.599	4.207	4.237	(1.608)	(38.22)	(1.638)	(38.66)
<b>10</b>	<b>Capital Revenue</b>	<b>0.849</b>	<b>0.905</b>	<b>0.896</b>	<b>(0.056)</b>	<b>(6.18)</b>	<b>(0.047)</b>	<b>(5.25)</b>
10.1	Sale of govt. properties/ assets	0.034	0.092	0.091	(0.058)	(63.01)	(0.057)	(62.64)
10.2	Sale of agricultural products	0.000	0.105	0.104	(0.105)	(100.00)	(0.104)	(100.00)
10.3	Tender document sales	0.815	0.708	0.701	0.107	15.11	0.114	16.26
<b>11</b>	<b>Revenue From Govt. Dept.</b>	<b>28.914</b>	<b>27.137</b>	<b>25.959</b>	<b>1.777</b>	<b>6.55</b>	<b>2.955</b>	<b>11.38</b>
11.1	Municipal revenue	0.163	0.160	0.074	0.003	1.88	0.089	120.27
11.2	Department of civil aviation	14.767	15.012	14.997	(0.245)	(1.63)	(0.230)	(1.53)
11.3	Livestock	3.108	2.897	2.546	0.211	7.28	0.562	22.07
11.4	Agriculture	1.230	0.888	0.846	0.342	38.51	0.384	45.39
11.5	Forest	2.955	2.674	2.671	0.281	10.51	0.284	10.63
11.6	Survey	0.003	0.017	0.016	(0.014)	(82.35)	(0.013)	(81.25)
11.7	Passport & visa fees	6.292	5.093	4.417	1.199	23.54	1.875	42.45
11.8	Education	0.132	0.124	0.123	0.008	6.45	0.009	7.32
11.9	Health	0.226	0.236	0.234	(0.010)	(4.24)	(0.008)	(3.42)
11.10	Civil Registration and Census	0.038	0.036	0.035	0.002	5.56	0.003	8.57
<b>12</b>	<b>Other Non-Tax Revenue</b>	<b>1.545</b>	<b>0.759</b>	<b>0.757</b>	<b>0.786</b>	<b>103.56</b>	<b>0.788</b>	<b>104.10</b>
12.1	Other dues, recoveries, and fines	1.432	0.589	0.589	0.843	143.12	0.843	143.12
12.2	Security earnest money	0.113	0.170	0.168	(0.057)	(33.53)	(0.055)	(32.74)
<b>Total Revenue (A+ B)</b>		<b>463.287</b>	<b>430.750</b>	<b>341.885</b>	<b>32.537</b>	<b>7.55</b>	<b>121.402</b>	<b>35.51</b>

## ANNEXURE-II REGIONAL REVENUE AND CUSTOMS OFFICE PHUENTSHOLING

Sl. No	SOURCE OF REVENUE	FY 2011-12		FY 2010-11 Actual	Achievement to Target		Collection compared to 2010-11	
		Collection	Target		Nu.	%	Nu.	%
<b>A</b>	<b>Tax Revenue</b>	<b>3815.971</b>	<b>2992.313</b>	<b>2783.110</b>	<b>823.658</b>	<b>27.53</b>	<b>1,032.861</b>	<b>37.11</b>
<b>I</b>	<b>Direct Tax</b>	<b>1250.479</b>	<b>1144.649</b>	<b>1073.008</b>	<b>105.830</b>	<b>9.25</b>	<b>177.471</b>	<b>16.54</b>
<b>1</b>	<b>Corporate Tax</b>	<b>679.204</b>	<b>590.001</b>	<b>584.845</b>	<b>89.203</b>	<b>15.12</b>	<b>94.359</b>	<b>16.13</b>
1.1	BBPL	10.502	9.402	14.273	1.100	11.70	(3.771)	(26.42)
1.2	BFAL	74.795	73.792	138.876	1.003	1.36	(64.081)	(46.14)
1.3	BOBL	273.629	273.300	224.681	0.329	0.12	48.948	21.79
1.4	FCBL	5.331	5.330	14.876	0.001	0.02	(9.545)	(64.16)
1.5	BCCL	13.625	13.625	0.000	0.000	0.00	13.625	0.00
1.6	AWPL	74.665	77.665	39.641	(3.000)	(3.86)	35.024	88.35
1.7	STCBL	30.970	30.970	32.962	0.000	0.00	(1.992)	(6.04)
1.8	Bhutan Polythene Company Ltd	2.524	2.724	3.308	(0.200)	(7.34)	(0.784)	(23.70)
1.9	Druk Petroleum Corporation	2.332	2.332	1.707	0.000	0.00	0.625	36.61
1.10	TDS on CIT	2.060	1.06	2.821	1.000	94.34	(0.761)	(26.98)
1.11	Other corporations	188.771	99.801	111.700	88.970	89.15	77.071	69.00
<b>2</b>	<b>Busines Income Tax</b>	<b>214.746</b>	<b>212.425</b>	<b>187.634</b>	<b>2.321</b>	<b>1.09</b>	<b>27.112</b>	<b>14.45</b>
2.1	Business income tax	103.328	102.025	76.874	1.303	1.28	26.454	34.41
2.2	TDS on BIT	111.418	110.400	110.760	1.018	0.92	0.658	0.59
<b>3</b>	<b>Personal Income Tax</b>	<b>190.136</b>	<b>157.126</b>	<b>141.951</b>	<b>33.010</b>	<b>21.01</b>	<b>48.185</b>	<b>33.94</b>
3.1	TDS on personal ncome tax	167.835	140.335	125.704	27.500	19.60	42.131	33.52
3.1.1	Salary tax	97.568	96.568	78.552	1.000	1.04	19.016	24.21
3.1.2	Rental income	7.181	2.181	6.299	5.000	229.25	0.882	14.00
3.1.3	Interest	7.546	7.046	5.834	0.500	7.10	1.712	29.35
3.1.4	Dividend	54.846	33.846	34.552	21.000	62.05	20.294	58.73
3.1.5	Other sources	0.694	0.694	0.467	0.000	0.00	0.227	48.61
3.2	Final personal income tax	21.971	16.491	15.643	5.480	33.23	6.328	40.45
3.3	PIT:fines & penalties	0.330	0.300	0.604	0.030	10.00	(0.274)	(45.36)
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>166.393</b>	<b>185.097</b>	<b>158.578</b>	<b>(18.704)</b>	<b>(10.10)</b>	<b>7.815</b>	<b>4.93</b>
4.1	Motor vehicle tax	51.402	50.997	48.741	0.405	0.79	2.661	5.46
4.2	Business & professional licence	13.266	14.628	11.63	(1.362)	(9.31)	1.636	14.07
4.3	Dzongkhag Municipal tax	0.291	0.146	0.128	0.145	99.32	0.163	127.34
4.4	Health contribution	17.099	20.568	14.239	(3.469)	(16.87)	2.860	20.09
4.5	Royalties	84.335	98.758	83.840	(14.423)	(14.60)	0.495	0.59
4.5.1	Forest products	2.075	2.128	1.788	(0.053)	(2.49)	0.287	16.05
4.5.2	Mines & minerals	82.260	96.630	82.052	(14.370)	(14.87)	0.208	0.25
<b>II</b>	<b>Indirect Tax</b>	<b>2565.492</b>	<b>1847.664</b>	<b>1710.102</b>	<b>717.828</b>	<b>38.85</b>	<b>855.390</b>	<b>50.02</b>
<b>5</b>	<b>Sales Tax</b>	<b>1920.416</b>	<b>1413.118</b>	<b>1299.465</b>	<b>507.298</b>	<b>35.90</b>	<b>620.951</b>	<b>47.79</b>

5.1	Sales tax on goods	1077.615	709.315	803.059	368.300	51.92	274.556	34.19
5.2	Sales tax on petroleum products	177.895	177.895	150.940	0.000	0.00	26.955	17.86
5.3	Sales tax on hotels & restaurant	12.137	9.137	8.640	3.000	32.83	3.497	40.47
5.4	Sales tax on beer, aerated water & alcoholic drinks	648.624	513.624	333.17	135.000	26.28	315.454	94.68
5.5	Sales tax on cable tv & cinema	4.145	3.147	3.656	0.998	31.71	0.489	13.38
<b>6</b>	<b>Excise Duty</b>	<b>230.167</b>	<b>157.283</b>	<b>138.333</b>	<b>72.884</b>	<b>46.34</b>	<b>91.834</b>	<b>66.39</b>
6.1	Distillery products	230.167	157.283	138.333	72.884	46.34	91.834	66.39
<b>7</b>	<b>Customs Duty</b>	<b>414.909</b>	<b>277.263</b>	<b>272.304</b>	<b>137.646</b>	<b>49.64</b>	<b>142.605</b>	<b>52.37</b>
7.1	Goods	358.917	253.763	249.752	105.154	41.44	109.165	43.71
7.2	Customs service charges	55.992	23.500	22.552	32.492	138.26	33.440	148.28
<b>8</b>	<b>Other Indirect Tax Revenue</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
<b>B</b>	<b>Non-Tax Revenue</b>	<b>237.108</b>	<b>228.932</b>	<b>435.926</b>	<b>8.176</b>	<b>3.57</b>	<b>(198.818)</b>	<b>(45.61)</b>
<b>9</b>	<b>Admn. Fees &amp; Charges</b>	<b>120.001</b>	<b>112.142</b>	<b>146.465</b>	<b>7.859</b>	<b>7.01</b>	<b>(26.464)</b>	<b>(18.07)</b>
9.1	Judiciary fees & charges	1.447	1.347	1.325	0.100	7.42	0.122	9.21
9.2	House rent	7.242	7.242	13.139	0.000	0.00	(5.897)	(44.88)
9.3	Hire charges	0.911	0.911	0.698	0.000	0.00	0.213	30.52
9.4	Motor vehicle fees & charges	15.006	14.606	9.475	0.400	2.74	5.531	58.37
9.5	Deport surcharge on petroleum products	14.111	13.811	39.568	0.300	2.17	(25.457)	(64.34)
9.6	Rural life insurance	1.584	1.584	1.164	0.000	0.00	0.420	36.08
9.7	Other admn. charges & fees	79.700	72.641	81.096	7.059	9.72	(1.396)	(1.72)
<b>10</b>	<b>Capital Revenue</b>	<b>0.735</b>	<b>3.592</b>	<b>3.160</b>	<b>(2.857)</b>	<b>(79.54)</b>	<b>(2.425)</b>	<b>(76.74)</b>
10.1	Sale of govt.properties/ assets	0.057	1.582	2.476	(1.525)	(96.40)	(2.419)	(97.70)
10.2	Tender document sales	0.618	1.050	0.641	(0.432)	(41.14)	(0.023)	(3.59)
10.3	Sale of agricultural products	0.060	0.960	0.043	(0.900)	(93.75)	0.017	39.53
<b>11</b>	<b>Revenue from Govt. Depts.Agency</b>	<b>77.473</b>	<b>76.649</b>	<b>70.905</b>	<b>0.824</b>	<b>1.08</b>	<b>6.568</b>	<b>9.26</b>
11.1	Municipal revenue	0.277	0.272	0.013	0.005	1.84	0.264	2030.77
11.2	Contractor Development Board	0.000	0.000	0.000	0.000	0.00	0.000	0.00
11.3	Livestock	1.994	1.894	0.681	0.100	5.28	1.313	192.80
11.4	Agriculture	0.000	0.000	0.008	0.000	0.00	(0.008)	(100.00)
11.5	Forest	3.390	3.190	2.852	0.200	6.27	0.538	18.86
11.6	Survey	0.068	0.068	0.005	0.000	0.00	0.063	1260.00
11.7	Industrial plot/shed rent	27.965	27.825	33.181	0.140	0.50	(5.216)	(15.72)
11.8	Other division of trade & industry	1.294	1.294	0.703	0.000	0.00	0.591	84.07
11.9	Visa fees	0.312	0.312	0.265	0.000	0.00	0.047	17.74
11.10	Education	0.172	0.165	0.203	0.007	4.24	(0.031)	(15.27)
11.11	Health	12.082	11.910	9.176	0.172	1.44	2.906	31.67
11.12	Civil Registration and Census	29.919	29.719	23.818	0.200	0.67	6.101	25.62
<b>12</b>	<b>Dividends</b>	<b>4.700</b>	<b>4.700</b>	<b>2.050</b>	<b>0.000</b>	<b>0.00</b>	<b>2.650</b>	<b>129.27</b>
12.1	FCBL	4.700	4.700	2.050	0.000	0.00	2.650	129.27
<b>13</b>	<b>Net Surplus Transfer</b>	<b>31.325</b>	<b>29.101</b>	<b>211.328</b>	<b>2.224</b>	<b>7.64</b>	<b>(180.003)</b>	<b>(85.18)</b>
13.1	Department of lottery	31.325	29.101	211.328	2.224	7.64	(180.003)	(85.18)
<b>14</b>	<b>Other Non-Tax Revenue</b>	<b>2.874</b>	<b>2.748</b>	<b>2.018</b>	<b>0.126</b>	<b>4.59</b>	<b>0.856</b>	<b>42.42</b>
14.1	Security earnest money	0.000	0.000	0.213	0.000	0.00	(0.213)	(100.00)
14.2	Other dues and recoveries	2.874	2.748	1.805	0.126	4.59	1.069	59.22
<b>Total Revenue ( A+ B)</b>		<b>4053.079</b>	<b>3221.245</b>	<b>3219.036</b>	<b>831.834</b>	<b>25.82</b>	<b>834.043</b>	<b>25.91</b>



## ANNEXURE-II REGIONAL REVENUE AND CUSTOMS OFFICE THIMPHU

SI. No	SOURCE OF REVENUE	FY 2011-12		FY 2010-11 Actual	Achievement to Target		Collection compared to 2010-11	
		Collection	Target		Nu.	%	Nu.	%
<b>A</b>	<b>Tax Revenue</b>	<b>9055.488</b>	<b>8507.334</b>	<b>7271.338</b>	<b>548.154</b>	<b>6.44</b>	<b>1,784.150</b>	<b>24.54</b>
<b>I</b>	<b>Direct Tax</b>	<b>6450.599</b>	<b>5985.372</b>	<b>5823.599</b>	<b>465.227</b>	<b>7.77</b>	<b>627.000</b>	<b>10.77</b>
<b>1</b>	<b>Corporate Income Tax</b>	<b>3972.701</b>	<b>3737.808</b>	<b>4015.580</b>	<b>234.893</b>	<b>6.28</b>	<b>(42.879)</b>	<b>(1.07)</b>
1.1	DHI	1327.613	1316.883	1372.455	10.730	0.81	(44.842)	(3.27)
1.2	DGPCL	1703.663	1749.925	1952.723	(46.262)	(2.64)	(249.060)	(12.75)
1.3	NRDCL	4.507	4.713	31.641	(0.206)	(4.37)	(27.134)	(85.76)
1.4	AWP	0.000	0.000	1.290	0.000	0.00	(1.290)	(100.00)
1.5	BTCL	6.706	6.000	0.151	0.706	11.77	6.555	4341.06
1.6	BPCL	313.254	311.000	346.109	2.254	0.72	(32.855)	(9.49)
1.7	BNBL	212.488	126.500	110.753	85.988	67.97	101.735	91.86
1.8	Bhutan Telecom	248.496	174.800	152.148	73.696	42.16	96.348	63.33
1.9	RICBL	137.706	28.850	25.000	108.856	377.32	112.706	450.82
1.10	Kuensel Corporation	8.939	3.450	3.427	5.489	159.10	5.512	160.84
1.11	Singye Group of Companies	3.494	0.000	7.154	3.494	0.00	(3.660)	0.00
1.12	Bhutan post	3.219	2.645	2.330	0.574	21.70	0.889	38.15
1.13	TDS on CIT	1.424	1.900	3.910	(0.476)	(25.05)	(2.486)	(63.58)
1.14	Other Corporations	1.192	11.142	6.489	(9.950)	(89.30)	(5.297)	(81.63)
<b>2</b>	<b>Business Income Tax</b>	<b>746.178</b>	<b>727.740</b>	<b>642.810</b>	<b>18.438</b>	<b>2.53</b>	<b>103.368</b>	<b>16.08</b>
2.1	Business income tax	143.749	161.704	178.912	(17.955)	(11.10)	(35.163)	(19.65)
2.2	TDS on BIT	580.156	514.056	446.254	66.100	12.86	133.902	30.01
2.3	Withholding tax(Tourism)	22.273	51.980	17.644	(29.707)	(57.15)	4.629	26.24
<b>3</b>	<b>Personal Income Tax</b>	<b>576.988</b>	<b>485.393</b>	<b>438.514</b>	<b>91.595</b>	<b>18.87</b>	<b>138.474</b>	<b>31.58</b>
3.1	TDS on PIT	495.168	403.775	393.271	91.393	22.63	101.897	25.91
3.1.1	Salary	441.935	359.193	333.812	82.742	23.04	108.123	32.39
3.1.2	Rental Income	12.895	10.949	12.024	1.946	17.77	0.871	7.24
3.1.3	Interest	22.641	0.001	31.348	22.640	2264000.00	(8.707)	(27.78)
3.1.4	Dividend	1.701	21.008	14.761	(19.307)	(91.90)	(13.060)	(88.48)
3.1.5	Other sources	15.996	12.624	1.326	3.372	26.71	14.670	1106.33
3.2	Final personal income tax	80.194	81.618	44.307	(1.424)	(1.74)	35.887	81.00
3.3	PIT: fines & penalties	1.626	0.000	0.936	1.626	0.00	0.690	73.72
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>1154.732</b>	<b>1034.431</b>	<b>726.695</b>	<b>120.301</b>	<b>11.63</b>	<b>428.037</b>	<b>58.90</b>
4.1	Motor vehicle tax	90.187	81.265	77.669	8.922	10.98	12.518	16.12
4.2	Business & Professional licence	43.180	51.859	36.794	(8.679)	(16.74)	6.386	17.36
4.3	Dzongkhag Municipal tax	0.774	0.484	0.426	0.290	59.92	0.348	81.69
4.4	Health contribution	67.761	75.629	52.357	(7.868)	(10.40)	15.404	29.42
4.5	Royalties	952.830	825.194	559.449	127.636	15.47	393.381	70.32
4.5.1	Forest products	27.762	21.931	18.424	5.831	26.59	9.338	50.68
4.5.2	Mines & minerals	3.282	7.048	5.985	(3.766)	(53.43)	(2.703)	(45.16)
4.5.3	Tourism	765.549	651.215	535.040	114.334	17.56	230.509	43.08
4.5.4	Hydropower	156.237	145.000	0.000	11.237	7.75	156.237	0.00
<b>II</b>	<b>Indirect Tax</b>	<b>2604.889</b>	<b>2521.962</b>	<b>1447.739</b>	<b>82.927</b>	<b>3.29</b>	<b>1,157.150</b>	<b>79.93</b>
<b>5</b>	<b>Sales Tax</b>	<b>164.516</b>	<b>100.223</b>	<b>91.111</b>	<b>64.293</b>	<b>64.15</b>	<b>73.405</b>	<b>80.57</b>
5.1	Sales tax on goods	4.679	2.310	2.792	2.369	102.55	1.887	67.59
5.2	Sales tax on beer, aerated water & alcoholic drinks	6.874	5.331	3.354	1.543	28.94	3.520	104.95
5.3	Sales tax on hotels & restaurant	147.108	88.562	79.214	58.546	66.11	67.894	85.71
5.4	Sales tax on cable tv & cinema	5.855	4.020	5.751	1.835	45.65	0.104	1.81
<b>6</b>	<b>Excise Duty</b>	<b>2411.865</b>	<b>2401.880</b>	<b>1333.855</b>	<b>9.985</b>	<b>0.42</b>	<b>1,078.010</b>	<b>80.82</b>
6.1	Distillery products	66.444	56.427	49.629	10.017	17.75	16.815	33.88

6.2	Excise Duty Refund (GOI)	2345.421	2345.453	1284.226	(0.032)	(0.00)	1,061.195	82.63
<b>7</b>	<b>Customs Duty</b>	<b>6.283</b>	<b>2.617</b>	<b>2.570</b>	<b>3.666</b>	<b>140.08</b>	<b>3.713</b>	<b>144.47</b>
7.1	Goods	6.283	2.617	2.570	3.666	140.08	3.713	144.47
<b>8</b>	<b>Other Indirect Tax Revenue</b>	<b>22.225</b>	<b>17.242</b>	<b>20.203</b>	<b>4.983</b>	<b>28.90</b>	<b>2.022</b>	<b>10.01</b>
8.1	Sale of revenue stamps	22.225	17.242	20.203	4.983	28.90	2.022	10.01
<b>B</b>	<b>Non-Tax Revenue</b>	<b>5133.233</b>	<b>5210.514</b>	<b>5155.992</b>	<b>(77.281)</b>	<b>(1.48)</b>	<b>(22.759)</b>	<b>(0.44)</b>
<b>9</b>	<b>Adm. Fees &amp; Charges</b>	<b>79.121</b>	<b>73.207</b>	<b>99.178</b>	<b>5.914</b>	<b>8.08</b>	<b>(20.057)</b>	<b>(20.22)</b>
9.1	Judiciary fees & charges	10.703	8.332	8.232	2.371	28.46	2.471	30.02
9.2	House rent	26.259	26.811	43.800	(0.552)	(2.06)	(17.541)	(40.05)
9.3	Hire charges	1.301	1.128	9.700	0.173	15.34	(8.399)	(86.59)
9.4	Motor vehicle fees & charges	26.555	24.264	21.049	2.291	9.44	5.506	26.16
9.5	Rural life insurance	3.380	3.488	2.951	(0.108)	(3.10)	0.429	14.54
9.6	Other admn. charges & fees	10.923	9.184	13.446	1.739	18.94	(2.523)	(18.76)
<b>10</b>	<b>Capital Revenue</b>	<b>44.587</b>	<b>32.962</b>	<b>28.997</b>	<b>11.625</b>	<b>35.27</b>	<b>15.590</b>	<b>53.76</b>
10.1	Sale of govt. properties/ assets	40.638	29.507	25.012	11.131	37.72	15.626	62.47
10.2	Sale of agricultural products	0.000	0.000	0.064	0.000	0.00	(0.064)	(100.00)
10.3	Tender document sales	3.949	3.455	3.921	0.494	14.30	0.028	0.71
<b>11</b>	<b>Revenue From Govt. Dept.</b>	<b>132.099</b>	<b>108.631</b>	<b>100.490</b>	<b>23.468</b>	<b>21.60</b>	<b>31.609</b>	<b>31.45</b>
11.1	Division of roads	3.153	2.857	0.385	0.296	10.36	2.768	718.96
11.2	Public Works Division	0.000	0.000	2.120	0.000	0.00	(2.120)	(100.00)
11.3	Municipal revenue	0.555	0.241	0.719	0.314	130.29	(0.164)	(22.81)
11.4	Radio spectrum management	7.380	7.117	5.465	0.263	3.70	1.915	35.04
11.5	Contractor development board	3.779	3.799	2.797	(0.020)	(0.53)	0.982	35.11
11.6	Livestock	3.676	1.978	3.481	1.698	85.84	0.195	5.60
11.7	Agriculture	0.230	0.230	0.092	0.000	0.00	0.138	150.00
11.8	Forest	4.096	3.562	3.813	0.534	14.99	0.283	7.42
11.9	Survey	4.036	3.716	0.427	0.320	8.61	3.609	845.20
11.10	Industrial plot/shed rent	2.479	1.669	2.488	0.810	48.53	(0.009)	(0.36)
11.11	Other division of trade & industry	0.000	0.000	0.051	0.000	0.00	(0.051)	(100.00)
11.12	Passport & visa fees	47.219	37.816	32.341	9.403	24.87	14.878	46.00
11.13	Education	1.972	1.352	1.516	0.620	45.86	0.456	30.08
11.14	Health	33.879	26.705	23.136	7.174	26.86	10.743	46.43
11.15	Civil Registration and Census	15.976	13.377	16.325	2.599	19.43	(0.349)	(2.14)
11.16	Tourism Council of Bhutan	0.506	1.247	0.279	(0.741)	(59.42)	0.227	81.36
11.17	Fines on violation of EAA	3.101	2.965	5.055	0.136	4.59	(1.954)	(38.65)
11.18	Fines & Penalties (BNCA)	0.062	0.000	0.000	0.062	0.00	0.062	0.00
<b>12</b>	<b>Dividends</b>	<b>2942.195</b>	<b>2942.395</b>	<b>2995.161</b>	<b>(0.200)</b>	<b>(0.01)</b>	<b>(52.966)</b>	<b>(1.77)</b>
12.1	DHI companies	1500.000	1500.000	1469.926	0.000	0.00	30.074	2.05
12.2	DGPCL	1439.394	1439.394	1519.092	0.000	0.00	(79.698)	(5.25)
12.3	Asian Reinsurance Corporation	2.801	3.001	1.227	(0.200)	(6.66)	1.574	128.28
12.4	Kuensel Corporation	0.000	0.000	4.916	0.000	0.00	(4.916)	(100.00)
13	Net Surplus Transfer	222.927	222.927	186.761	0.000	0.00	36.166	19.36
13.1	RMA	222.927	222.927	186.761	0.000	0.00	36.166	19.36
<b>14</b>	<b>Other Non-Tax Revenue</b>	<b>47.882</b>	<b>15.295</b>	<b>14.240</b>	<b>32.587</b>	<b>213.06</b>	<b>33.642</b>	<b>236.25</b>
14.1	Other dues and recoveries	8.305	0.069	1.013	8.236	11936.23	7.292	719.84
14.2	Security earnest money	1.202	0.456	0.056	0.746	163.60	1.146	2046.43
14.3	Audit recovery account	38.375	14.770	13.171	23.605	159.82	25.204	191.36
<b>15</b>	<b>Interest on loan from corp.</b>	<b>1664.422</b>	<b>1815.097</b>	<b>1731.165</b>	<b>(150.675)</b>	<b>(8.30)</b>	<b>(66.743)</b>	<b>(3.86)</b>
15.1	GOI Loan	1396.710	1497.556	1497.557	(100.846)	(6.73)	(100.847)	(6.73)
15.1.1	KHPC	100.847	201.694	201.694	(100.847)	(50.00)	(100.847)	(50.00)
15.1.2	THPA	1295.863	1295.862	1295.863	0.001	0.00	0.000	0.00
15.2	On-lending Loan	267.712	317.541	233.608	(49.829)	(15.69)	34.104	14.60
<b>Total Revenue ( A+ B)</b>		<b>14188.721</b>	<b>13717.848</b>	<b>12427.330</b>	<b>470.873</b>	<b>3.43</b>	<b>1,761.391</b>	<b>14.17</b>

## ANNEXURE-II REGIONAL REVENUE AND CUSTOMS OFFICE SAMDRUPJONGKHAR

Sl. No	SOURCE OF REVENUE	FY 2011-12		FY 2010-11 Actual	Achievement to Target		Collection compared to 2010-11	
		Collection	Target		Nu	%	Nu.	%
<b>A</b>	<b>Tax Revenue</b>	<b>524.902</b>	<b>475.122</b>	<b>502.575</b>	<b>49.780</b>	<b>10.48</b>	<b>22.327</b>	<b>4.44</b>
<b>I</b>	<b>Direct Tax</b>	<b>374.539</b>	<b>351.143</b>	<b>320.964</b>	<b>23.396</b>	<b>6.66</b>	<b>53.575</b>	<b>16.69</b>
<b>1</b>	<b>Corporate IncomeTax</b>	<b>164.723</b>	<b>150.000</b>	<b>145.783</b>	<b>14.723</b>	<b>9.82</b>	<b>18.940</b>	<b>12.99</b>
1.1	AWP	0.000	0.000	0.668	0.000	#DIV/0!	(0.668)	(100.00)
1.2	DSCL	60.929	53.740	43.213	7.189	13.38	17.716	41.00
1.3	SD EBCCL	48.167	45.000	49.352	3.167	7.04	(1.185)	(2.40)
1.4	EBFSPL	53.260	50.260	50.445	3.000	0.00	2.815	0.00
1.5	Other Corporations	2.367	1.000	2.105	1.367	0.00	0.262	0.00
<b>2</b>	<b>Business incomeTax</b>	<b>85.980</b>	<b>81.437</b>	<b>71.933</b>	<b>4.543</b>	<b>5.58</b>	<b>14.047</b>	<b>19.53</b>
2.1	Business income tax	22.429	22.000	14.469	0.429	1.95	7.960	55.01
2.2	TDS on BIT	63.551	59.437	57.464	4.114	6.92	6.087	10.59
<b>3</b>	<b>Personal Income Tax</b>	<b>48.811</b>	<b>44.702</b>	<b>40.385</b>	<b>4.109</b>	<b>9.19</b>	<b>8.426</b>	<b>20.86</b>
3.1	TDS on PIT	42.286	38.547	36.129	3.739	9.70	6.157	17.04
3.1.1	Salary	32.512	30.000	26.845	2.512	8.37	5.667	21.11
3.1.2	Rental Income	1.529	1.192	1.078	0.337	28.27	0.451	41.84
3.1.3	Interest	0.983	0.450	0.391	0.533	118.44	0.592	151.41
3.1.4	Dividend	7.262	6.897	7.807	0.365	5.29	(0.545)	(6.98)
3.1.5	Other sources	0.000	0.008	0.008	(0.008)	(100.00)	(0.008)	(100.00)
3.2	Final personal ncome tax	6.349	6.000	4.104	0.349	5.82	2.245	54.70
3.3	PIT:fines & penalties	0.176	0.155	0.152	0.021	13.55	0.024	15.79
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>75.025</b>	<b>75.004</b>	<b>62.863</b>	<b>0.021</b>	<b>0.03</b>	<b>12.162</b>	<b>19.35</b>
4.1	Motor vehicle tax	13.539	10.512	10.046	3.027	28.80	3.493	34.77
4.2	Business & professional licence	4.590	5.891	4.180	(1.301)	(22.08)	0.410	9.81
4.3	Dzongkhag Municipal tax	0.064	2.778	2.444	(2.714)	(97.70)	(2.380)	(97.38)
4.4	Health contribution	6.073	7.560	5.234	(1.487)	(19.67)	0.839	16.03
4.5	Royalties	50.759	48.263	40.959	2.496	5.17	9.800	23.93
4.5.1	Forest products	2.530	2.550	2.142	(0.020)	(0.78)	0.388	18.11
4.5.2	Mines & minerals	48.229	45.713	38.817	2.516	5.50	9.412	24.25
<b>II</b>	<b>Indirect Tax</b>	<b>150.363</b>	<b>123.979</b>	<b>181.611</b>	<b>26.384</b>	<b>21.28</b>	<b>(31.248)</b>	<b>(17.21)</b>
<b>5</b>	<b>Sales Tax</b>	<b>121.576</b>	<b>100.000</b>	<b>160.521</b>	<b>21.576</b>	<b>21.58</b>	<b>(38.945)</b>	<b>(24.26)</b>
5.1	Sales tax on goods	84.619	68.000	121.187	16.619	24.44	(36.568)	(30.17)
5.2	Sales tax on petroleum products	32.965	29.258	37.332	3.707	12.67	(4.367)	(11.70)
5.3	Sales tax on hotels & restaurant	1.938	1.600	1.258	0.338	21.13	0.680	54.05
5.4	Sales tax on cable tv & cinema	0.828	0.744	0.744	0.084	11.29	0.084	11.29
5.5	Sales tax on beer,aerated water & alcoholic drinks	1.226	0.398	0.000	0.828	208.04	1.226	0.00

<b>6</b>	<b>Excise Duty</b>	<b>28.787</b>	<b>23.979</b>	<b>21.090</b>	<b>4.808</b>	<b>20.05</b>	<b>7.697</b>	<b>36.50</b>
6.1	Distillery products	28.787	23.979	21.090	4.808	20.05	7.697	36.50
<b>7</b>	<b>Other Indirect Tax Revenue</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
B	Non-Tax Revenue	94.879	90.945	95.714	3.934	4.33	(0.835)	(0.87)
<b>8</b>	<b>Adm. Fees &amp; Charges</b>	<b>28.101</b>	<b>20.491</b>	<b>32.498</b>	<b>7.610</b>	<b>37.14</b>	<b>(4.397)</b>	<b>(13.53)</b>
8.1	Judiciary fees & charges	0.894	0.569	0.569	0.325	57.12	0.325	57.12
8.2	House rent	3.408	3.000	5.071	0.408	13.60	(1.663)	(32.79)
8.3	Hire charges	0.612	1.000	2.511	(0.388)	(38.80)	(1.899)	(75.63)
8.4	Motor vehicle fees & charges	3.144	2.000	2.663	1.144	57.20	0.481	18.06
8.5	Deport surcharge on petroleum products	9.660	8.000	12.082	1.660	20.75	(2.422)	(20.05)
8.6	Rural life insurance	2.959	2.500	2.850	0.459	18.36	0.109	3.82
8.7	Other admn. charges & fees	7.424	3.422	6.752	4.002	116.95	0.672	9.95
<b>9</b>	<b>Capital Revenue</b>	<b>51.110</b>	<b>57.990</b>	<b>51.014</b>	<b>(6.880)</b>	<b>(11.86)</b>	<b>0.096</b>	<b>0.19</b>
9.1	Sale of govt. properties/ assets	0.002	4.990	1.202	(4.988)	(99.96)	(1.200)	(99.83)
9.2	Tender document sales	1.151	0.000	0.000	1.151	0.00	1.151	0.00
9.3	Sale of agricultural products	0.146	2.000	0.000	(1.854)	(92.70)	0.146	0.00
9.4	Coal Mine bid value	9.117	19.000	18.235	(9.883)	(52.02)	(9.118)	(50.00)
9.5	Gypsum Mine bid value	40.694	32.000	31.577	8.694	27.17	9.117	28.87
<b>10</b>	<b>Rev. from Govt. Deptts.</b>	<b>13.006</b>	<b>12.413</b>	<b>11.483</b>	<b>0.593</b>	<b>4.78</b>	<b>1.523</b>	<b>13.26</b>
10.1	Municipal revenue	0.242	1.473	1.428	(1.231)	(83.57)	(1.186)	(83.05)
10.2	Agriculture	0.002	3.160	0.002	(3.158)	(99.94)	0.000	0.00
10.3	Livestock	0.800	0.000	0.626	0.800	0.00	0.174	27.80
10.4	Forest	2.633	0.000	1.972	2.633	0.00	0.661	33.52
10.5	Survey	0.010	0.000	0.008	0.010	0.00	0.002	25.00
10.6	Industrial plot/shed rent	0.010	0.000	0.060	0.010	0.00	(0.050)	(83.33)
10.7	Other division of trade & industry	0.000	0.090	0.015	0.000	0.00	(0.015)	0.00
10.8	Education	0.212	0.232	0.232	(0.020)	(8.62)	(0.020)	(8.62)
10.9	Health	2.034	1.958	1.957	0.076	3.88	0.077	3.93
10.10	Civil Registration and Census	7.038	5.500	5.138	1.538	27.96	1.900	36.98
10.11	Passport & Visa Fees	0.025	0.000	0.045	0.025	0.00	(0.020)	(44.44)
<b>11</b>	<b>Other Non-Tax Revenue</b>	<b>2.662</b>	<b>0.051</b>	<b>0.719</b>	<b>2.611</b>	<b>5119.61</b>	<b>1.943</b>	<b>0.00</b>
11.1	Other dues and recoveries	2.662	0.000	0.000	2.662	0.00	2.662	(1.00)
11.2	Security earnest money	0.000	0.051	0.719	(0.051)	(100.00)	(0.719)	0.00
<b>Total Revenue ( A+ B )</b>		<b>619.781</b>	<b>566.067</b>	<b>598.289</b>	<b>53.714</b>	<b>9.49</b>	<b>21.492</b>	<b>3.59</b>

## ANNEXURE-II REGIONAL REVENUE AND CUSTOMS OFFICE GELEPHU

Sl. No	SOURCE OF REVENUE	FY 2011-12		FY 2010-11 Actual	Achievement to Target		Collection compared to 2010-11	
		Collection	Target		Nu.	%	Nu.	%
<b>A</b>	<b>Tax Revenue</b>	<b>248.855</b>	<b>225.376</b>	<b>202.443</b>	<b>23.479</b>	<b>10.42</b>	<b>46.412</b>	<b>22.93</b>
<b>I</b>	<b>Direct Tax</b>	<b>152.233</b>	<b>143.559</b>	<b>129.795</b>	<b>8.674</b>	<b>6.04</b>	<b>22.438</b>	<b>17.29</b>
<b>1</b>	<b>Corporate incomeTax</b>	<b>0.000</b>	<b>0.000</b>	<b>3.031</b>	<b>0.000</b>	<b>0.00</b>	<b>(3.031)</b>	<b>(100.00)</b>
1.1	Army Welfare Project	0.000	0.000	3.009	0.000	0.00	(3.009)	(100.00)
1.2	Other Corporations	0.000	0.000	0.022	0.000	0.00	(0.022)	0.00
<b>2</b>	<b>Business IncomeTax</b>	<b>58.684</b>	<b>56.908</b>	<b>50.267</b>	<b>1.776</b>	<b>3.12</b>	<b>8.417</b>	<b>16.74</b>
2.1	Business income tax	11.592	11.208	9.900	0.384	3.43	1.692	17.09
2.2	TDS on BIT	47.092	45.700	40.367	1.392	3.05	6.725	16.66
<b>3</b>	<b>Personal Income Tax</b>	<b>51.967</b>	<b>50.527</b>	<b>44.076</b>	<b>1.440</b>	<b>2.85</b>	<b>7.891</b>	<b>17.90</b>
3.1	TDS on PIT	50.971	49.594	43.106	1.377	2.78	7.865	18.25
3.1.1	Salary Tax	49.397	48.000	40.731	1.397	2.91	8.666	21.28
3.1.2	Rental Income	0.752	0.714	0.664	0.038	5.32	0.088	13.25
3.1.3	Interest	0.273	0.257	0.270	0.016	6.31	0.003	1.11
3.1.4	Other sources	0.549	0.623	1.441	(0.074)	(11.85)	(0.892)	(61.90)
3.2	Final personal income tax	0.937	0.889	0.880	0.048	5.42	0.057	6.48
3.3	PIT:fines & penalties	0.059	0.045	0.090	0.893	2005.62	0.847	941.11
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>41.582</b>	<b>36.124</b>	<b>32.421</b>	<b>5.458</b>	<b>15.11</b>	<b>9.161</b>	<b>28.26</b>
4.1	Motor vehicle tax	18.907	15.219	12.776	3.688	24.23	6.131	47.99
4.2	Business & professional licence	6.366	5.778	5.721	0.588	10.17	0.645	11.27
4.3	Dzongkhag Municipal tax	0.643	0.361	0.903	0.282	78.02	(0.260)	(28.79)
4.4	Health contribution	9.841	9.455	8.557	0.386	4.08	1.284	15.01
4.5	Royalties	5.825	5.311	4.464	0.514	9.68	1.361	30.49
4.5.1	Forest products	5.825	5.033	4.230	0.792	15.75	1.595	37.71
4.5.2	Mines & minerals	0.000	0.278	0.234	(0.278)	0.00	(0.234)	(100.00)
<b>II</b>	<b>Indirect Tax</b>	<b>96.622</b>	<b>81.817</b>	<b>72.648</b>	<b>14.805</b>	<b>18.10</b>	<b>23.974</b>	<b>33.00</b>
<b>5</b>	<b>Sales Tax</b>	<b>65.154</b>	<b>56.220</b>	<b>50.135</b>	<b>8.934</b>	<b>15.89</b>	<b>15.019</b>	<b>29.96</b>
5.1	Sales tax on goods	44.143	31.976	26.197	12.167	38.05	17.946	68.50
5.2	Sales tax on petroleum products	18.421	21.888	22.116	(3.467)	(15.84)	(3.695)	(16.71)
5.3	Sales tax on cable tv & cinema	1.765	1.754	1.554	0.011	0.60	0.211	13.58
5.4	Sales tax on hotels & restaurant	0.824	0.601	0.268	0.223	37.06	0.556	207.46
5.5	Sales tax on beer, aerated water & alcoholic drinks	0.001	0.000	0.000	0.001	0.00	0.001	0.00

<b>6</b>	<b>Excise Duty</b>	<b>31.451</b>	<b>25.597</b>	<b>22.513</b>	<b>5.854</b>	<b>22.87</b>	<b>8.938</b>	<b>39.70</b>
6.1	Distillery products	31.451	25.597	22.513	5.854	22.87	8.938	39.70
7	Customs Duty	0.017	0.000	0.000	0.017	0.00	0.017	0.00
7.1	Goods	0.017	0.000	0.000	0.017	1.00	0.017	1.00
<b>B</b>	<b>Non-Tax Revenue</b>	<b>74.858</b>	<b>58.736</b>	<b>64.492</b>	<b>16.122</b>	<b>27.45</b>	<b>10.366</b>	<b>16.07</b>
<b>8</b>	<b>Adm. Fees &amp; Charges</b>	<b>33.296</b>	<b>26.083</b>	<b>34.610</b>	<b>7.213</b>	<b>27.66</b>	<b>(1.314)</b>	<b>(3.80)</b>
8.1	Judiciary Fees & Charges	2.657	1.206	1.600	1.451	120.34	1.057	66.06
8.2	House Rent	6.881	6.332	8.402	0.549	8.67	(1.521)	(18.10)
8.3	Hire Charges	0.003	0.000	0.000	(3.761)	0.00	0.003	0.00
8.5	Motor vehicle fees & charges	5.284	3.764	4.994	1.705	47.64	0.290	5.81
8.4	Rural Life Insurance	5.207	3.579	4.749	(4.690)	(47.39)	0.458	9.64
8.6	Deport surcharge on petroleum products	11.213	9.897	13.132	1.316	13.30	(1.919)	(14.61)
8.7	Other admn. charges& fees	2.051	1.305	1.733	0.746	57.16	0.318	18.35
<b>9</b>	<b>Capital Revenue</b>	<b>4.624</b>	<b>5.404</b>	<b>5.170</b>	<b>(0.780)</b>	<b>(14.43)</b>	<b>(0.546)</b>	<b>(10.56)</b>
9.1	Sale of govt. properties/ assets	0.818	1.664	1.373	(0.846)	(50.84)	(0.555)	(40.42)
9.2	Sale of agricultural products	2.633	3.740	2.371	(1.107)	0.00	0.262	11.05
9.3	Tender document sales	1.173	0.000	1.426	1.173	0.00	(0.253)	(17.74)
<b>10</b>	<b>Revenue from Govt. Depts. Agency</b>	<b>33.397</b>	<b>24.846</b>	<b>24.659</b>	<b>8.551</b>	<b>34.42</b>	<b>8.738</b>	<b>35.44</b>
10.2	Municipal revenue	0.073	0.034	1.702	0.039	114.33	(1.629)	(95.71)
10.3	Agriculture	14.450	4.539	4.199	9.911	218.35	10.251	244.13
10.4	Livestock	0.044	8.444	7.815	(8.400)	0.00	(7.771)	(99.44)
10.5	Forest	2.606	1.811	1.671	0.795	0.00	0.935	55.95
10.6	Survey	0.028	0.014	0.013	0.014	0.00	0.015	115.38
10.7	Industrial plot/shed rent	0.273	0.557	0.509	(0.284)	(50.99)	(0.236)	(46.37)
10.8	Other division of trade & industry	0.005	0.000	0.006	0.005	0.00	(0.001)	0.00
10.12	Passport & visa fees	0.001	0.000	0.005	0.001	0.00	(0.004)	0.00
10.9	Education	0.323	0.321	0.297	0.002	0.62	0.026	8.75
10.10	Health	4.219	1.283	1.187	2.936	228.84	3.032	255.43
10.11	Civil Registration and Census	11.297	7.843	7.255	3.454	44.04	4.042	55.71
10.11	Fines on violation of EAA	0.078	0.000	0.000	0.078	0.00	0.078	0.00
<b>11</b>	<b>Other Non-Tax Revenue</b>	<b>3.541</b>	<b>2.404</b>	<b>0.053</b>	<b>1.137</b>	<b>47.30</b>	<b>3.488</b>	<b>6581.13</b>
11.1	Security earnest money	0.065	0.008	0.000	0.057	0.00	0.065	0.00
11.2	Other dues and recoveries	3.476	2.396	0.053	1.080	0.00	3.423	6458.49
<b>Total Revenue ( A+ B )</b>		<b>323.713</b>	<b>284.113</b>	<b>266.935</b>	<b>39.600</b>	<b>13.94</b>	<b>56.778</b>	<b>21.27</b>

## ANNEXURE-II REGIONAL REVENUE AND CUSTOMS OFFICE MONGAR

Sl. No	SOURCE OF REVENUE	FY 2011-12	FY 2010-11		Achievement to Target		Collection compared to 2010-11	
		Collection	Target	Actual	Nu.	%	Nu.	%
<b>A</b>	<b>Tax Revenue</b>	<b>179.493</b>	<b>158.181</b>	<b>136.844</b>	<b>21.312</b>	<b>13.47</b>	<b>42.649</b>	<b>31.17</b>
<b>I</b>	<b>Direct Tax</b>	<b>169.640</b>	<b>151.586</b>	<b>130.907</b>	<b>18.054</b>	<b>11.91</b>	<b>38.733</b>	<b>29.59</b>
<b>1</b>	<b>Corporate Income Tax</b>	<b>0.000</b>	<b>0.000</b>	<b>0.006</b>	<b>0.000</b>	<b>0.00</b>	<b>(0.006)</b>	<b>0.00</b>
1.1	TDS on CIT	0.000	0.000	0.006	0.000	0.00	(0.006)	0.00
<b>2</b>	<b>Business Income Tax</b>	<b>70.829</b>	<b>54.083</b>	<b>47.771</b>	<b>16.746</b>	<b>30.96</b>	<b>23.058</b>	<b>48.27</b>
2.1	Business income tax	5.965	5.018	4.432	0.947	18.88	1.533	34.59
2.2	TDS on BIT	64.864	49.065	43.339	15.799	32.20	21.525	49.67
<b>3</b>	<b>Personal Income Tax</b>	<b>57.305</b>	<b>54.622</b>	<b>48.669</b>	<b>2.683</b>	<b>4.91</b>	<b>8.636</b>	<b>17.74</b>
3.1	TDS on PIT	56.110	53.163	47.369	2.947	5.54	8.741	18.45
3.1.1	Salary Tax	55.027	52.487	46.767	2.540	4.84	8.260	17.66
3.1.2	Rental Income	0.518	0.332	0.296	0.186	55.92	0.222	75.00
3.1.4	Interest	0.452	0.341	0.304	0.111	32.47	0.148	48.68
3.1.5	Other sources	0.113	0.002	0.002	0.111	0.00	0.111	0.00
3.2	Final personal income tax	1.139	1.182	1.053	(0.043)	(3.63)	0.086	8.17
3.3	PIT:fines & penalties	0.056	0.277	0.247	(0.221)	(79.80)	(0.191)	(77.33)
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>41.506</b>	<b>42.881</b>	<b>34.461</b>	<b>(1.375)</b>	<b>(3.21)</b>	<b>7.045</b>	<b>20.44</b>
4.1	Motor vehicle tax	13.459	11.399	10.895	2.060	18.07	2.564	23.53
4.2	Business & professional licence	5.036	6.736	4.779	(1.700)	(25.24)	0.257	5.38
4.3	Dzongkhag Municipal tax	0.887	1.103	0.970	(0.216)	(19.58)	(0.083)	(8.56)
4.4	Health contribution	13.584	13.840	9.581	(0.256)	(1.85)	4.003	41.78
4.5	Royalties	8.540	9.803	8.236	(1.263)	(12.88)	0.304	3.69
4.5.1	Forest products	8.539	9.766	8.205	(1.227)	(12.56)	0.334	4.07
4.5.2	Mines & minerals	0.001	0.037	0.031	(0.036)	(97.30)	(0.030)	(96.77)
<b>II</b>	<b>Indirect Tax</b>	<b>9.853</b>	<b>6.595</b>	<b>5.937</b>	<b>3.258</b>	<b>49.40</b>	<b>3.916</b>	<b>65.96</b>
<b>5</b>	<b>Sales Tax</b>	<b>1.992</b>	<b>1.899</b>	<b>1.807</b>	<b>0.093</b>	<b>4.90</b>	<b>0.185</b>	<b>10.24</b>
5.1	Sales tax on goods	0.020	0.000	0.000	0.020	0.00	0.020	0.00
5.2	Sales tax on hotels & restaurant	0.260	0.244	0.232	0.016	6.56	0.028	12.07
5.3	Sales tax on cable tv & cinema	1.712	1.655	1.575	0.057	3.44	0.137	8.70
<b>6</b>	<b>Excise duty</b>	<b>7.861</b>	<b>4.696</b>	<b>4.130</b>	<b>3.165</b>	<b>67.40</b>	<b>3.731</b>	<b>90.34</b>
6.1	Distillery products	7.861	4.696	4.130	3.165	67.40	3.731	90.34
<b>B</b>	<b>Non-Tax Revenue</b>	<b>30.758</b>	<b>24.377</b>	<b>36.460</b>	<b>6.381</b>	<b>26.18</b>	<b>(5.702)</b>	<b>(15.64)</b>
<b>7</b>	<b>Adm. Fees &amp; Charges</b>	<b>19.900</b>	<b>12.767</b>	<b>23.917</b>	<b>7.133</b>	<b>55.87</b>	<b>(4.017)</b>	<b>(16.80)</b>

7.1	Judiciary fees & charges	1.016	0.734	1.375	0.282	38.42	(0.359)	(26.11)
7.2	House rent	8.330	5.846	10.951	2.484	42.50	(2.621)	(23.93)
7.3	Hire charges	0.668	0.990	1.854	(0.322)	(32.50)	(1.186)	(63.97)
7.4	Motor vehicle fees & charges	3.409	1.491	2.794	1.918	128.57	0.615	22.01
7.5	Rural life insurance	5.948	3.451	6.465	2.497	72.35	(0.517)	(8.00)
7.6	Other admn. charges & fees	0.529	0.255	0.478	0.274	107.45	0.051	10.67
<b>8</b>	<b>Capital Revenue</b>	<b>2.816</b>	<b>3.439</b>	<b>3.025</b>	<b>(0.623)</b>	<b>(18.12)</b>	<b>(0.209)</b>	<b>(6.91)</b>
8.1	Sale of govt. properties/ assets	0.125	0.589	0.518	(0.464)	(78.78)	(0.393)	(75.87)
8.2	Tender document sales	2.691	2.850	2.507	(0.159)	0.00	0.184	7.34
<b>9</b>	<b>Revenue From Govt. Dept.</b>	<b>6.954</b>	<b>7.171</b>	<b>6.240</b>	<b>(0.217)</b>	<b>(3.03)</b>	<b>0.714</b>	<b>11.44</b>
9.1	Municipal revenue	0.259	0.246	0.214	0.013	5.32	0.045	21.03
9.2	Public Works Division	0.054	0.000	0.000	0.054	0.00	0.054	0.00
9.3	Livestock	3.773	3.795	3.302	(0.022)	0.00	0.471	14.26
9.4	Agriculture	0.137	0.101	0.088	0.036	35.47	0.049	55.68
9.5	Forest	1.661	1.447	1.259	0.214	0.00	0.402	31.93
9.6	Survey	0.228	0.493	0.429	(0.265)	(53.75)	(0.201)	(46.85)
9.7	Education	0.500	0.517	0.450	(0.017)	(3.31)	0.050	11.11
9.8	Health	0.113	0.151	0.131	(0.038)	(24.94)	(0.018)	(13.74)
9.9	Civil Registration and Census	0.184	0.416	0.362	(0.232)	(55.77)	(0.178)	(49.17)
9.10	Fines on violation of EAA	0.045	0.006	0.005	0.039	0.00	0.040	0.00
<b>10</b>	<b>Other Non-Tax Revenue</b>	<b>1.088</b>	<b>1.000</b>	<b>3.278</b>	<b>0.088</b>	<b>8.80</b>	<b>(2.190)</b>	<b>(66.81)</b>
10.1	Security earnest money	0.036	0.132	0.434	(0.096)	(72.73)	(0.398)	(91.71)
10.2	Other dues and recoveries	1.052	0.868	2.844	0.184	21.20	(1.792)	(63.01)
<b>Total Revenue ( A+ B )</b>		<b>210.251</b>	<b>182.558</b>	<b>173.304</b>	<b>27.693</b>	<b>15.17</b>	<b>36.947</b>	<b>21.32</b>



## ANNEXURE-II REGIONAL REVENUE AND CUSTOMS OFFICE BUMTHANG

Sl. No	SOURCE OF REVENUE	FY 2011-12		FY 2010-11 Actual	Achievement to Target		Collection compared to 2010-11	
		Collection	Target		Nu.	%	Nu.	%
<b>A</b>	<b>Tax Revenue</b>	<b>111.102</b>	<b>86.088</b>	<b>74.759</b>	<b>25.014</b>	<b>29.06</b>	<b>36.343</b>	<b>48.61</b>
<b>I</b>	<b>Direct Tax</b>	<b>100.263</b>	<b>78.339</b>	<b>67.390</b>	<b>21.924</b>	<b>27.99</b>	<b>32.873</b>	<b>48.78</b>
<b>1</b>	<b>Corporate IncomeTax</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
<b>2</b>	<b>Business IncomeTax</b>	<b>54.975</b>	<b>36.536</b>	<b>32.272</b>	<b>18.439</b>	<b>50.47</b>	<b>22.703</b>	<b>70.35</b>
2.1	Business income tax	4.919	10.825	4.572	(5.906)	(54.56)	0.347	7.59
2.2	TDS on BIT	50.056	25.711	27.700	24.345	94.69	22.356	80.71
<b>3</b>	<b>Personal Income Tax</b>	<b>25.277</b>	<b>19.131</b>	<b>16.606</b>	<b>6.146</b>	<b>32.13</b>	<b>8.671</b>	<b>52.22</b>
3.1	TDS on PIT	24.822	18.364	15.940	6.458	35.17	8.882	55.72
3.1.1	Salary Tax	24.033	17.688	15.354	6.345	35.87	8.679	56.53
3.1.2	Rental Income	0.583	0.494	0.429	0.089	18.02	0.154	35.90
3.1.3	Interest	0.194	0.123	0.107	0.071	57.72	0.087	81.31
3.1.4	Other sources	0.012	0.059	0.050	(0.047)	(79.66)	(0.038)	(76.00)
3.2	Final personal income tax	0.291	0.707	0.614	(0.416)	(58.84)	(0.323)	(52.61)
3.3	PIT: fines & penalties	0.164	0.060	0.052	0.104	173.33	0.112	215.38
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>20.011</b>	<b>22.672</b>	<b>18.512</b>	<b>(2.661)</b>	<b>(11.74)</b>	<b>1.499</b>	<b>8.10</b>
4.1	Motor vehicle tax	7.655	6.814	5.564	0.841	12.34	2.091	37.58
4.2	Business & professional licence	3.135	3.389	2.767	(0.254)	(7.49)	0.368	13.30
4.3	Dzongkhag Municipal tax	0.133	0.229	0.187	(0.096)	(41.92)	(0.054)	(28.88)
4.4	Health contribution	4.354	4.070	3.323	0.284	6.98	1.031	31.03
4.5	Royalties	4.734	8.170	6.671	(3.436)	(42.06)	(1.937)	(29.04)
4.5.1	Forest products	4.723	7.882	6.436	(3.159)	(40.08)	(1.713)	(26.62)
4.5.2	Mines & minerals	0.011	0.288	0.235	(0.277)	(96.18)	(0.224)	(95.32)
<b>II</b>	<b>Indirect Tax</b>	<b>10.839</b>	<b>7.749</b>	<b>7.369</b>	<b>3.090</b>	<b>39.88</b>	<b>3.470</b>	<b>47.09</b>
<b>5</b>	<b>Sales Tax</b>	<b>10.357</b>	<b>7.700</b>	<b>7.326</b>	<b>2.657</b>	<b>34.51</b>	<b>3.031</b>	<b>41.37</b>
5.1	Sales tax on goods	0.013	0.000	0.000	0.013	0.00	0.013	0.00
5.3	Sales tax on cable tv & cinema	0.896	0.970	0.924	(0.074)	(7.63)	(0.028)	(3.03)
5.4	Sales tax on hotels & restaurant	8.308	6.431	6.118	1.877	29.19	2.190	35.80
5.5	Sales tax on beer, aerated water & alcoholic drinks	1.140	0.299	0.284	0.841	281.27	0.856	301.41
<b>6</b>	<b>Excise Duty</b>	<b>0.482</b>	<b>0.049</b>	<b>0.043</b>	<b>0.433</b>	<b>883.67</b>	<b>0.439</b>	<b>1020.93</b>
6.1	Distillery products	0.482	0.049	0.043	0.433	883.67	0.439	1020.93
<b>7</b>	<b>Other Indirect Tax Revenue</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
<b>B</b>	<b>Non-Tax Revenue</b>	<b>13.012</b>	<b>9.516</b>	<b>10.515</b>	<b>3.496</b>	<b>36.74</b>	<b>2.497</b>	<b>23.75</b>
<b>8</b>	<b>Adm. Fees &amp; Charges</b>	<b>7.969</b>	<b>5.665</b>	<b>7.517</b>	<b>2.304</b>	<b>40.67</b>	<b>0.452</b>	<b>6.01</b>
8.1	Judiciary Fees & Charges	0.234	0.246	0.326	(0.012)	(4.88)	(0.092)	(28.22)
8.2	House Rent	2.625	1.949	2.586	0.676	34.68	0.039	1.51
8.3	Hire Charges	0.977	0.237	0.315	0.740	312.24	0.662	210.16
8.4	Rural Life Insurance	0.655	1.080	1.433	(0.425)	(39.35)	(0.778)	(54.29)
8.5	Motor vehicle fees & charges	1.951	1.231	1.634	0.720	58.49	0.317	19.40
8.6	Other admn. charges& fees	1.527	0.922	1.223	0.605	65.62	0.304	24.86
<b>9</b>	<b>Capital Revenue</b>	<b>0.682</b>	<b>0.721</b>	<b>0.482</b>	<b>(0.039)</b>	<b>(5.41)</b>	<b>0.200</b>	<b>41.49</b>
9.1	Sale of govt. properties/ assets	0.056	0.147	0.098	(0.091)	(61.90)	(0.042)	(42.86)

9.2	Tender document sales	0.626	0.574	0.384	0.052	9.06	0.242	63.02
<b>10</b>	<b>Rev. from Govt. Deptts</b>	<b>4.108</b>	<b>3.126</b>	<b>2.496</b>	<b>0.982</b>	<b>31.41</b>	<b>1.612</b>	<b>64.58</b>
10.1	Municipal revenue	0.218	0.561	0.448	(0.343)	(61.14)	(0.230)	(51.34)
10.2	Agriculture	0.098	2.120	0.006	(2.022)	(95.38)	0.092	1533.33
10.3	Livestock	1.273	0.000	1.225	1.273	0.00	0.048	3.92
10.4	Forest	2.221	0.000	0.272	2.221	0.00	1.949	716.54
10.5	Survey	0.123	0.000	0.190	0.123	0.00	(0.067)	(35.26)
10.6	Education	0.069	0.296	0.236	(0.227)	(76.69)	(0.167)	(70.76)
10.7	Health	0.056	0.034	0.027	0.022	64.71	0.029	107.41
10.8	Civil Registration and Census	0.050	0.115	0.092	(0.065)	(56.52)	(0.042)	(45.65)
<b>11</b>	<b>Other Non-Tax Revenue</b>	<b>0.253</b>	<b>0.004</b>	<b>0.020</b>	<b>0.249</b>	<b>6225.00</b>	<b>0.233</b>	<b>1165.00</b>
11.1	Security earnest money	0.040	0.004	0.020	0.036	900.00	0.020	100.00
11.2	Other dues and recoveries	0.213	0.000	0.000	0.213	0.00	0.213	0.00
<b>Total Revenue ( A+ B )</b>		<b>124.114</b>	<b>95.604</b>	<b>85.274</b>	<b>28.510</b>	<b>29.82</b>	<b>38.840</b>	<b>45.55</b>

## ANNEXURE-II REGIONAL REVENUE AND CUSTOMS OFFICE SAMTSE

Sl. No	SOURCE OF REVENUE	FY 2011-12		FY 2010-11 Actual	Achievement to Target		Collection compared to 2010-11	
		Collection	Target		Nu.	%	Nu.	%
<b>A</b>	<b>Tax Revenue</b>	<b>635.271</b>	<b>638.352</b>	<b>595.985</b>	<b>(3.081)</b>	<b>(0.48)</b>	<b>39.286</b>	<b>6.59</b>
<b>I</b>	<b>Direct Tax</b>	<b>384.036</b>	<b>447.881</b>	<b>421.743</b>	<b>(63.845)</b>	<b>(14.25)</b>	<b>(37.707)</b>	<b>(8.94)</b>
<b>1</b>	<b>Corporate IncomeTax</b>	<b>255.713</b>	<b>306.469</b>	<b>296.685</b>	<b>(50.756)</b>	<b>(16.56)</b>	<b>(40.972)</b>	<b>(13.81)</b>
1.1	Penden Cement Authority LTd.	130.756	175.115	174.391	(44.359)	(25.33)	(43.635)	(25.02)
1.2	Bhutan Fruits Products Ltd.	2.525	3.451	2.641	(0.926)	(26.83)	(0.116)	(4.39)
1.3	Army Welfare Project	0.000	0.000	2.666	0.000	0.00	(2.666)	(100.00)
1.4	Yangzom Cement Industry	0.000	0.524	0.090	(0.524)	(100.00)	(0.090)	(100.00)
1.5	Bhutan PolytheneCompany Ltd	0.543	0.000	0.000	0.543	0.00	0.543	0.00
1.6	Bhutan Polymer Co. Ltd.	0.697	4.918	3.119	(4.221)	(85.83)	(2.422)	(77.65)
1.7	Jigme Polytex	4.726	3.275	0.000	1.451	44.31	4.726	0.00
1.8	Jigme Mining Company	51.164	56.941	55.883	(5.777)	(10.15)	(4.719)	(8.44)
1.9	Jigme Industry Pvt. Ltd.	34.306	29.311	28.333	4.995	17.04	5.973	21.08
1.10	TDS on CIT	29.575	32.934	27.764	(3.359)	(10.20)	1.811	6.52
1.11	Other Corporations	1.421	0.000	1.798	1.421	0.00	(0.377)	(20.97)
<b>2</b>	<b>Business Income Tax</b>	<b>47.538</b>	<b>61.451</b>	<b>54.279</b>	<b>(13.913)</b>	<b>(22.64)</b>	<b>(6.741)</b>	<b>(12.42)</b>
2.1	Business income tax	34.179	50.244	44.524	(16.065)	(31.97)	(10.345)	(23.23)
2.2	TDS on BIT	13.359	11.207	9.755	2.152	19.20	3.604	36.95
<b>3</b>	<b>Personal Income Tax</b>	<b>70.079</b>	<b>67.871</b>	<b>61.316</b>	<b>2.208</b>	<b>3.25</b>	<b>8.763</b>	<b>14.29</b>
3.1	TDS on personal income tax	68.437	65.771	59.876	2.666	4.05	8.561	14.30
3.1.1	Salary tax	33.351	30.328	27.507	3.023	9.97	5.844	21.25
3.1.2	Rental income	2.265	0.403	0.208	1.862	462.03	2.057	988.94
3.1.3	Interest	0.420	0.991	0.347	(0.571)	(57.62)	0.073	21.04
3.1.4	Dividend	32.350	33.949	31.726	(1.599)	(4.71)	0.624	1.97
3.1.5	Other sources of income	0.051	0.100	0.088	(0.049)	(49.00)	(0.037)	(42.05)
3.2	Final personal income tax	1.612	2.100	1.420	(0.488)	(23.24)	0.192	13.52
3.3	PIT: fines & penalties	0.030	0.000	0.020	0.030	0.00	0.010	50.00
<b>4</b>	<b>Other Direct Tax Revenue</b>	<b>10.706</b>	<b>12.090</b>	<b>9.463</b>	<b>(1.384)</b>	<b>(11.45)</b>	<b>1.243</b>	<b>13.14</b>
4.1	Motor vehicle tax	4.122	3.308	3.162	0.814	24.61	0.960	30.36
4.2	Dzongkhag Municipal tax	0.000	0.000	0.000	0.000	0.00	0.000	0.00
4.3	Heath contribution	5.525	7.286	5.044	(1.761)	(24.17)	0.481	9.54
4.4	Royalties	1.059	1.496	1.257	(0.437)	(29.21)	(0.198)	(15.75)
4.4.1	Forest products	1.059	1.496	1.257	(0.437)	(29.21)	(0.198)	(15.75)
<b>II</b>	<b>Indirect Tax</b>	<b>251.235</b>	<b>190.471</b>	<b>174.242</b>	<b>60.764</b>	<b>31.90</b>	<b>76.993</b>	<b>44.19</b>
<b>5</b>	<b>Sales Tax</b>	<b>124.654</b>	<b>93.255</b>	<b>88.724</b>	<b>31.399</b>	<b>33.67</b>	<b>35.930</b>	<b>40.50</b>
5.1	Sales tax on goods	81.030	60.105	56.720	20.925	34.81	24.310	42.86
5.2	Sales tax on petroleum products	21.694	19.115	18.851	2.579	13.49	2.843	15.08
5.3	Sales tax on beer, aerated water & alcoholic drinks	20.883	13.083	12.201	7.800	59.62	8.682	71.16
5.4	Sales tax on hotels & restaurant	0.020	0.000	0.000	0.020	0.00	0.020	0.00
5.5	Sales tax on cable tv & cinema	1.027	0.952	0.952	0.075	7.88	0.075	7.88

<b>6</b>	<b>Excise Duty</b>	<b>126.312</b>	<b>97.073</b>	<b>85.378</b>	<b>29.239</b>	<b>30.12</b>	<b>40.934</b>	<b>47.94</b>
6.1	Distillery products	126.312	97.073	85.378	29.239	30.12	40.934	47.94
<b>7</b>	<b>Customs Duty</b>	<b>0.269</b>	<b>0.143</b>	<b>0.140</b>	<b>0.126</b>	<b>88.11</b>	<b>0.129</b>	<b>92.14</b>
7.1	Goods	0.269	0.143	0.140	0.126	88.11	0.129	92.14
<b>8</b>	<b>Other Indirect Tax Revenue</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.00</b>	<b>0.000</b>	<b>0.00</b>
<b>B</b>	<b>Non-Tax Revenue</b>	<b>33.838</b>	<b>18.223</b>	<b>21.086</b>	<b>15.615</b>	<b>85.69</b>	<b>12.752</b>	<b>60.48</b>
<b>9</b>	<b>Adm. Fees &amp; Charges</b>	<b>15.242</b>	<b>10.194</b>	<b>13.527</b>	<b>5.048</b>	<b>49.52</b>	<b>1.715</b>	<b>12.68</b>
9.1	Judiciary fees & charges	2.637	0.309	0.699	2.328	753.40	1.938	277.25
9.2	House rent	1.496	3.039	3.299	(1.543)	(50.77)	(1.803)	(54.65)
9.3	Hire charges	0.145	0.000	0.165	0.145	0.00	(0.020)	(12.12)
9.4	Motor vehicle fees & charges	1.194	1.000	1.158	0.194	19.40	0.036	3.11
9.5	Deport surcharge on petroleum products	5.870	4.012	5.662	1.858	46.31	0.208	3.67
9.6	Rural life insurance	2.321	1.732	2.262	0.589	34.01	0.059	2.61
9.7	Other admn. charges & fees	1.579	0.102	0.282	1.477	1448.04	1.297	459.93
<b>10</b>	<b>Capital Revenue</b>	<b>0.434</b>	<b>0.500</b>	<b>0.592</b>	<b>(0.066)</b>	<b>(13.20)</b>	<b>(0.158)</b>	<b>(26.69)</b>
10.1	Sale of govt. properties/ assets	0.000	0.145	0.046	(0.145)	(100.00)	(0.046)	(100.00)
10.2	Tender document sales	0.434	0.355	0.539	0.079	22.25	(0.105)	(19.48)
10.3	Sale of agricultural products	0.000	0.000	0.007	0.000	0.00	(0.007)	(100.00)
<b>11</b>	<b>Rev. from Govt. Deptts</b>	<b>9.267</b>	<b>7.528</b>	<b>6.964</b>	<b>1.739</b>	<b>23.10</b>	<b>2.303</b>	<b>33.07</b>
11.1	Municipal revenue	0.000	0.000	0.014	0.000	0.00	(0.014)	(100.00)
11.2	Livestock	3.608	2.959	2.976	0.649	21.93	0.632	21.24
11.3	Agriculture	0.001	0.000	0.023	0.001	0.00	(0.022)	(95.65)
11.4	Forest	1.496	1.979	1.367	(0.483)	(24.41)	0.129	9.44
11.5	Education	0.146	0.172	0.153	(0.026)	(15.12)	(0.007)	(4.58)
11.6	Health	0.407	0.418	0.436	(0.011)	(2.63)	(0.029)	(6.65)
11.7	Civil Registration and Census	2.646	2.000	1.902	0.646	32.30	0.744	39.12
11.8	Survey	0.929	0.000	0.093	0.929	0.00	0.836	898.92
11.9	Fines on violation of EAA	0.034	0.000	0.000	0.034	0.00	0.034	0.00
<b>12</b>	<b>Other Non-Tax Revenue</b>	<b>8.895</b>	<b>0.001</b>	<b>0.003</b>	<b>8.894</b>	<b>889400</b>	<b>8.892</b>	<b>296400</b>
12.1	Other dues and recoveries	8.895	0.001	0.003	8.894	889400	8.892	296400
<b>Total Revenue ( A+ B )</b>		<b>669.109</b>	<b>656.575</b>	<b>617.071</b>	<b>12.534</b>	<b>1.91</b>	<b>52.038</b>	<b>8.43</b>

## ANNEXURE - III SECTORAL REVENUE PERFORMANCE: FY 2011-12

	Sector	FY 2010-11	% of Total Revenue	FY 2011-12	% of Total Revenue	(Nu) (+) or (-)	% (+) or (-)
<b>1</b>	<b>Electricity</b>	<b>3,817.924</b>	<b>21.5</b>	<b>3,612.548</b>	<b>17.5</b>	<b>(205.376)</b>	<b>(5.4)</b>
	DGPC	3,471.815	19.6	3,143.057	15.2	(328.758)	(9.5)
	BPC	346.109	2.0	313.254	1.5	(32.855)	(9.5)
	Hydropower Royalty	-	-	156.237	0.8	156.237	-
<b>2</b>	<b>Trade</b>	<b>4,882.968</b>	<b>27.5</b>	<b>7,166.664</b>	<b>34.7</b>	<b>2,283.696</b>	<b>46.8</b>
	FCB	16.926	0.1	10.031	0.0	(6.895)	(40.7)
	STCB	32.962	0.2	30.970	0.1	(1.992)	(6.0)
	Sales tax & Depot surcharge	1,667.622	9.4	2,278.410	11.0	610.788	36.6
	Excise duty & charges	1,606.343	9.1	2,851.270	13.8	1,244.927	77.5
	CIT & BIT(Trading)	1,186.504	6.7	1,452.646	7.0	266.142	22.4
	Business licences	65.871	0.4	75.574	0.4	9.703	14.7
	Import duty	306.740	1.7	467.763	2.3	161.023	52.5
<b>3</b>	<b>Service (3.1 to 3.9)</b>	<b>2,042.118</b>	<b>11.5</b>	<b>2,498.072</b>	<b>12.1</b>	<b>455.954</b>	<b>22.3</b>
	<b>Transportation</b>	<b>287.410</b>	<b>1.6</b>	<b>383.216</b>	<b>1.9</b>	<b>95.806</b>	<b>33.3</b>
	Motor vehicle tax/ fees and charges	224.267	1.3	270.058	1.3	45.791	20.4
	Druk Air Corporation	63.143	0.4	113.158	0.5	50.015	79.2
	<b>Communications</b>	<b>177.815</b>	<b>1.0</b>	<b>278.101</b>	<b>1.3</b>	<b>100.286</b>	<b>56.4</b>
	Revenue stamps	20.202	0.1	22.225	0.1	2.023	10.0
	Radio spectrum management unit	5.465	0.0	7.380	0.0	1.915	35.0
	Bhutan Telecom	152.148	0.9	248.496	1.2	96.348	63.3
	<b>TCB (Royalties/with holding tax)</b>	<b>552.685</b>	<b>3.1</b>	<b>787.822</b>	<b>3.8</b>	<b>235.137</b>	<b>42.5</b>
	<b>Dzongkhag Municipals</b>	<b>10.534</b>	<b>0.1</b>	<b>5.133</b>	<b>0.0</b>	<b>(5.401)</b>	<b>(51.3)</b>
	<b>Education</b>	<b>3.210</b>	<b>0.0</b>	<b>3.525</b>	<b>0.0</b>	<b>0.315</b>	<b>9.8</b>
	<b>Health</b>	<b>36.284</b>	<b>0.2</b>	<b>53.017</b>	<b>0.3</b>	<b>16.733</b>	<b>46.1</b>
	<b>Department of Lottery</b>	<b>211.328</b>	<b>1.2</b>	<b>31.325</b>	<b>0.2</b>	<b>(180.003)</b>	<b>(85.2)</b>
	<b>BIT &amp; CIT(service)</b>	<b>41.421</b>	<b>0.2</b>	<b>63.118</b>	<b>0.3</b>	<b>21.697</b>	<b>52.4</b>
	<b>Sales Tax on Services</b>	<b>150.412</b>	<b>0.8</b>	<b>251.821</b>	<b>1.2</b>	<b>101.409</b>	<b>67.4</b>
	<b>Others</b>	<b>571.019</b>	<b>3.2</b>	<b>640.994</b>	<b>3.1</b>	<b>69.975</b>	<b>12.3</b>
<b>4</b>	<b>Finance</b>	<b>547.473</b>	<b>3.1</b>	<b>846.750</b>	<b>4.1</b>	<b>299.277</b>	<b>54.7</b>
	RICB	25.278	0.1	137.706	0.7	112.428	444.8
	BOB	224.681	1.3	273.629	1.3	48.948	21.8
	RMA	186.761	1.1	222.927	1.1	36.166	19.4
	BNB	110.753	0.6	212.488	1.0	101.735	91.9
<b>5</b>	<b>Manufacturing</b>	<b>658.343</b>	<b>3.7</b>	<b>592.574</b>	<b>2.9</b>	<b>(65.769)</b>	<b>(10.0)</b>
	AWP	47.275	0.3	74.665	0.4	27.390	57.9
	BBPL	14.273	0.1	10.502	0.1	(3.771)	(26.4)
	PCAL	174.391	1.0	130.756	0.6	(43.635)	(25.0)
	BCCL	-	-	13.625	0.1	13.625	-
	SD EBCL	49.352	0.3	48.167	0.2	(1.185)	(2.4)
	Druk Satair Company	43.213	0.2	60.929	0.3	17.716	41.0
	Jigme Mining	55.883	0.3	51.164	0.2	(4.719)	(8.4)
	BFAL	138.876	0.8	74.795	0.4	(64.081)	(46.1)
	Eastern Bhutan Ferro Silicon Pvt. Ltd.	50.445	0.3	53.260	0.3	2.815	-
	Others	84.635	0.5	74.711	0.4	(9.924)	(11.7)
<b>6</b>	<b>Primary</b>	<b>368.018</b>	<b>2.1</b>	<b>375.851</b>	<b>1.8</b>	<b>7.833</b>	<b>2.1</b>
	Agriculture (agriculture & animal husbandary)	27.916	0.2	37.276	0.2	9.360	33.5
	Mining (Royalties, fees & charges)	243.599	1.4	253.956	1.2	10.357	4.3
	Forestry (Royalties ,NRDC & other receipts)	96.503	0.5	84.619	0.4	(11.884)	(12.3)
	<b>Total Revenue *</b>	<b>12,316.844</b>	<b>69.5</b>	<b>15,092.459</b>	<b>73.1</b>	<b>2,775.615</b>	<b>22.5</b>

\* Figures are based on Gross Collections and excludes PIT, DHI and Interest receipts from Corporation

## ANNEXURE IV SUMMARY OF NATIONAL REVENUE: FY 2011-12

	Source of Revenue	Target	Actual	(+) or (-) Nu	(+ or -) %
<b>A</b>	<b>Tax Revenue (I+II)</b>	<b>13,446.223</b>	<b>14,676.929</b>	<b>1,230.706</b>	<b>9.15</b>
<b>I</b>	<b>Direct Tax</b>	<b>8,569.154</b>	<b>8,987.042</b>	<b>417.888</b>	<b>4.88</b>
1	Corporate Income Tax	4,897.279	5,186.094	288.815	5.90
2	Business Income Tax	1,261.916	1,299.153	37.237	2.95
3	Personal Income Tax	928.398	925.178	(3.220)	(0.35)
4	Other Tax revenue	1,481.561	1,576.617	95.056	6.42
4.1	Motor Vehicle Tax	185.680	209.553	23.873	12.86
4.2	Business & Professional Licences	92.840	75.574	(17.266)	(18.60)
4.3	Airport Service tax	39.884	42.053	2.169	5.44
4.4	Dzongkhag Municipal tax	6.732	3.333	(3.399)	(50.49)
4.5	Health Contribution	151.920	131.481	(20.439)	(13.45)
4.6	Royalties	1,004.505	1,114.623	110.118	10.96
<b>II</b>	<b>Indirect Tax</b>	<b>4,877.069</b>	<b>5,689.887</b>	<b>812.818</b>	<b>16.67</b>
5	Sales Tax	1,836.943	2,392.361	555.418	30.24
6	Excise Duty	2,710.557	2,836.922	126.365	4.66
7	Import Duty	312.327	438.379	126.052	40.36
8	Other Tax Revenue	17.242	22.225	4.983	28.90
<b>B</b>	<b>Non -Tax Revenue</b>	<b>5,708.536</b>	<b>5,677.533</b>	<b>(31.003)</b>	<b>(0.54)</b>
9	Admns. Fees & charges	297.599	336.753	39.154	13.16
10	Dividends	2,947.095	2,946.895	(0.200)	(0.01)
11	Revenue from Govt. Depts.	269.383	300.633	31.250	11.60
12	Capital Revenue	106.100	105.838	(0.262)	(0.25)
13	Net Surplus Transfer	252.028	254.252	2.224	0.88
14	Other Non-Tax Revenue	21.234	68.740	47.506	223.73
15	Interest on loan from corp.	1,815.097	1,664.422	(150.675)	(8.30)
<b>Total Revenue (A+B)</b>		<b>19,154.759</b>	<b>20,354.462</b>	<b>1,199.703</b>	<b>6.26</b>

## ***PART C***

### ***Performance Indicators (PIs)***

The performance indicators have been developed to measure the performance of various activities in the department with the objectives of improving delivery of services, and promoting efficiency and professionalism.

## STAFF STRENGTH

The staff strength of the department as of 1st September 2012 is given below in Table 1

	HQ	Thimphu	P'ling	Gelephu	Paro	Samtse	Mongar	S'jongkhar	Bumthang	LTO	Duty Free Shop	Total
Executive Specialist	1											1
Professional	1											1
Inspector	32	25	40	17	22	15	7	16	8	4	2	188
Support	10	29	94	36	21	39	10	37	8	9	0	293
Operational	5	5	9	6	5	5	4	6	4	0	3	52
	7	7	15	10	10	8	6	10	6	0	2	81
<b>Total</b>	<b>56</b>	<b>66</b>	<b>158</b>	<b>69</b>	<b>58</b>	<b>67</b>	<b>27</b>	<b>69</b>	<b>26</b>	<b>13</b>	<b>7</b>	<b>616</b>

## PERFORMANCE INDICATOR

### 1. Revenue vis-à-vis Recurrent Expenditure

The fiscal policy of RGoB requires that domestic revenue should cover the recurrent expenditure of the royal government. On this front, despite the rapid growth in recurrent expenditure due to increasing development activities and policy reforms, revenue has been able to keep pace with the growth in recurrent expenditure. During the year, domestic revenue has not just met the recurrent expenditure but has exceeded the recurrent expenditure by Nu.3,018.122 million. The recurrent expenditure for the year is Nu.17,336.34 million and the domestic revenue is Nu.20,354.462 million.

### 2. Revenue, Recurrent Expenditure and Tax Ratio

TABLE 2

Nu. In Million

Source of Revenue	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
Tax Revenue	3,382.37	4,124.68	4,266.91	5,238.36	6,482.41	9,655.78	11,593.49	14,676.93
Non Tax Revenue	2,683.73	2,778.23	5,815.25	7,107.63	7,566.63	5,982.65	5,865.31	5,677.53
Total Revenue	6,066.10	6,902.91	10,082.16	12,345.99	14,049.04	15,638.43	17,458.80	20,354.462
Current Expenditure	6,170.61	6,672.38	7,636.23	9,725.72	11,061.43	13,837.35	14,735.06	17,336.34
GDP	33,390.79	37,959.12	44,901.51	51,765.77	57,968.22	66,860.05	78,836.50	90,348.19
<b>Revenue as % of current expenditure</b>	<b>98.31</b>	<b>103.45</b>	<b>132.03</b>	<b>126.94</b>	<b>127.01</b>	<b>113.02</b>	<b>118.48</b>	<b>117.41</b>
<b>Tax as % of GDP</b>	<b>10.13</b>	<b>10.87</b>	<b>9.50</b>	<b>10.12</b>	<b>11.18</b>	<b>14.44</b>	<b>14.71</b>	<b>16.24</b>
<b>Non-tax as % of GDP</b>	<b>8.04</b>	<b>7.32</b>	<b>12.95</b>	<b>13.73</b>	<b>13.05</b>	<b>8.95</b>	<b>7.44</b>	<b>6.28</b>
<b>Total Revenue as % of GDP</b>	<b>18.17</b>	<b>18.19</b>	<b>22.45</b>	<b>23.85</b>	<b>24.23</b>	<b>23.39</b>	<b>23.07</b>	<b>22.53</b>



### 3. COST OF COLLECTION

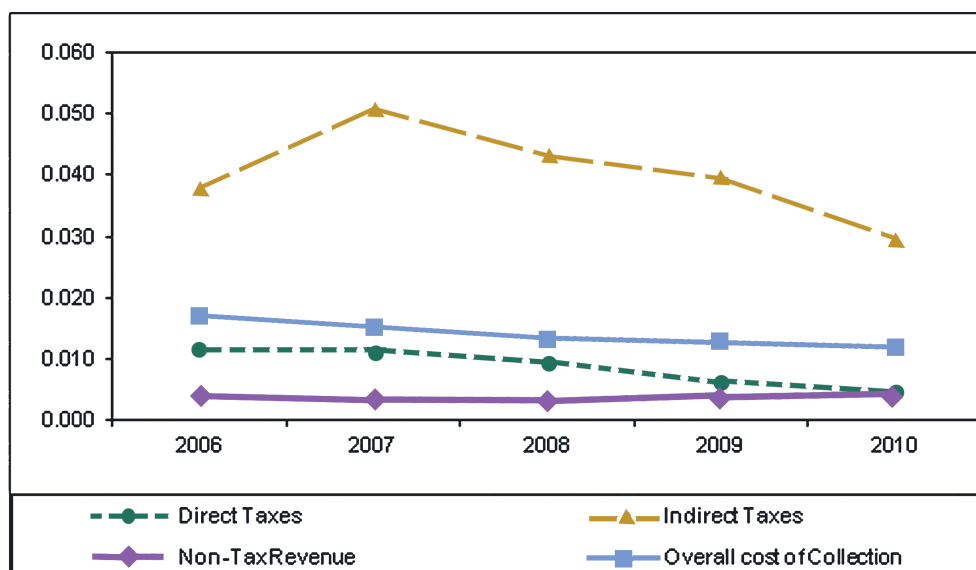
The cost of collection, amongst others, is used to gauge the efficiency and effectiveness of the tax administration efforts by taking into account the actual expenditure incurred vis-à-vis total revenue collected during the period. The cost of collection incurred for collecting 1 Ngultrum is about 0.5 Chetrum for direct tax revenue, 3.0 Chetrum for indirect tax revenue, and 0.4 Chetrum for non tax revenue. In order to collect direct tax revenue of Nu.7,507.75 million (Re-computed on calendar year basis based on fiscal year wise collections), the government has incurred 0.47% of the total collection as the collection cost.

#### COST OF COLLECTION DETAILS

Tax Type	2005	2006	2007	2008	2009	2010
Direct Taxes	0.018	0.012	0.011	0.010	0.006	0.005
Indirect Taxes	0.047	0.038	0.051	0.043	0.040	0.030
Non-Tax Revenue review later	0.009	0.004	0.003	0.003	0.004	0.004
Overall cost of Collection	0.021	0.017	0.015	0.013	0.013	0.012

The cost of collection for direct taxes and indirect taxes has decreased by 0.1 chetrum each indicating improved tax administration efforts and good compliance by the taxpayers. Cost of collection for non tax revenue has remained unchanged at 0.4 chetrum. The overall cost of collection (tax, non-tax, and others) has decreased from 0.13 chetrum in the previous year to 0.12 Chetrum during the year.

#### Trend Line Cost of Collection

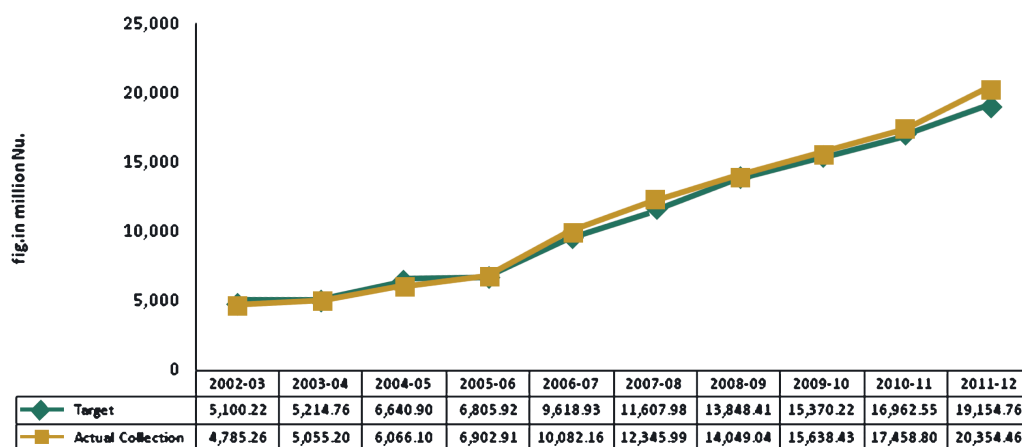


## 4. REVENUE FORECASTING

Revenue forecasting is carried out for the whole five year plan period before the launching of the plan and the annual revenue target is revised based on the actual collections made in the preceding years and changes in policy issues that have impact on the revenue.

The department is making every effort to carry out revenue analysis and forecasting in a most desirable and realistic manner and the capacity has improved over the years. However, the accuracy of the forecasting is largely dependent on the information provided by the revenue agencies and it is affected by the unpredictable nature of certain sources of revenue, unforeseen policy reforms, inadequate information and other external factors. Fig. 1 depicts the comparison between the target set and the actual collections for last 10 years.

### Target versus Actual Collection – Trends



## 5. TAX ASSESSMENT

All the tax returns are either vetted through a desk assessment (DA) or Field Assessment (FA). As per the Income Tax Act, 2001, DA must be completed within 90 days from the due date of filing and FA in a cycle of 2 years.

Desk Assessment does not entail comprehensive assessment. It is limited only to logical and arithmetical checks on the figures submitted and reasonableness checks on the level of self declaration made. During DA, every tax return is vetted to see whether a further assessment is required or not. Accordingly the returns are either finalized or marked for field assessments.

On the other flank, FA is a more in-depth assessment carried out at the business premises and tax returns and financial statements filed by taxpayers are vetted in accordance with the provisions

of the Income Tax Act and Rules thereto. Compatibility test to the tax ratios for respective sector and size of the businesses are also carried out to see the genuineness of the self declaration. Generally, units are prioritized for field assessment where there are substantial tax refunds claimed or where the unit is a loss making concern or where the unit has not been assessed for the past two IYs. Finally, the taxpayer is issued with the tax assessment report and a notice for payment of additional tax, if any.

During the Assessment Year (AY) 2011, overall coverage under DA for all three types of taxes (BIT, PIT and CIT) stood at 99.4% leaving pending assessments of 262 units. Similarly, the overall coverage under FA during the same period for all three types of taxes remained at 88.2% recording an increase by 6.5% compared to previous year's coverage of 81.7%.

### Region wise DA & FA Coverage for the AY 2011

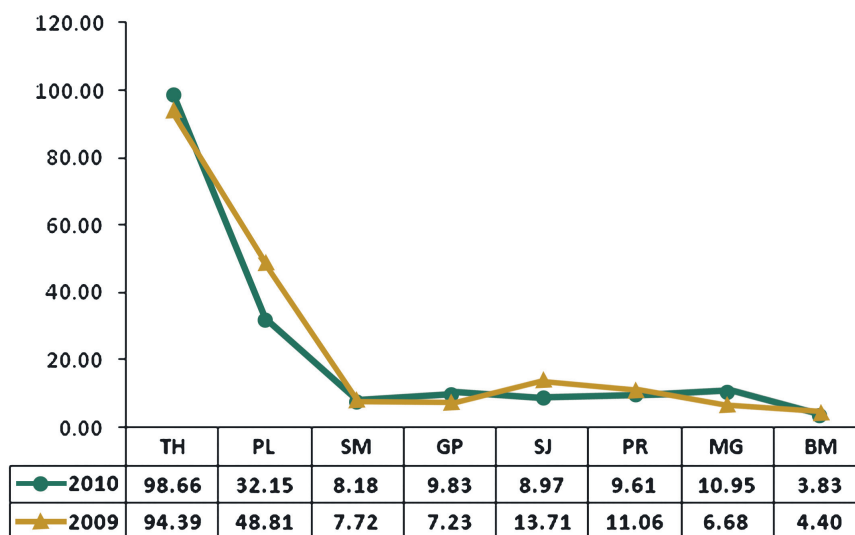
PARTICULARS	T/PHU	P/LING	S/TSE	G/PHU	S/J	PARO	MG	BM	OVERALL
Overall Coverage									
<b>DA Completed</b>	<b>99.1%</b>	<b>100%</b>	<b>99.9%</b>	<b>100%</b>	<b>97.7%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>99.4%</b>
<b>DA Pending</b>	<b>169</b>	<b>0</b>	<b>5</b>	<b>0</b>	<b>88</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>262</b>
<b>FA Completed</b>	<b>74.7%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>72.7%</b>	<b>96.6%</b>	<b>70.0%</b>	<b>88.2%</b>
<b>FA Pending</b>	<b>23</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9</b>	<b>1</b>	<b>12</b>	<b>45</b>
Reassessment Completed	0	0	0	0	32	0	0	0	32
Reassessment Pending	0	0	0	0	0	0	0	0	0
Investigation cases completed	0	0	0	0	0	0	0	0	0
Investigation cases pending	0	0	0	0	0	0	0	0	0
Tax Officer to Taxpayer ratio	945	299	681	878	541	570	998	391	641

The AY 2011, the ratio of assessing officials to taxpayers stood at 1:641 recording an increase by 89 taxpayers compared to previous assessment year. Amongst the RRCOs, RRCO Mongar has the highest ratio of assessing officials to taxpayers at 1:998 followed by RRCO Thimphu at 1:945.

## 6. ASSESSMENT EFFORTS

Any additional revenue raised or collected through the assessment efforts of the RRCOs is taken as a yardstick to measure the effectiveness and efficiency of the division as well as the individual RRCO concerned. As usual, the larger regions continued to surpass the smaller regions in terms of tax collection. RRCO Thimphu continues to top amongst the RRCOs by posting an additional tax collection of Nu.98.66 million. RRCO Phuentsholing posted an additional tax of Nu.32.15 million. The rest six RRCOs have posted an additional collection of Nu.51.36 million. During the year, overall additional collection was recorded at Nu.182.18 million. Compared to the previous AY's collection of 184.4 million, collection has dropped by Nu. 2.2 million (1.2%).

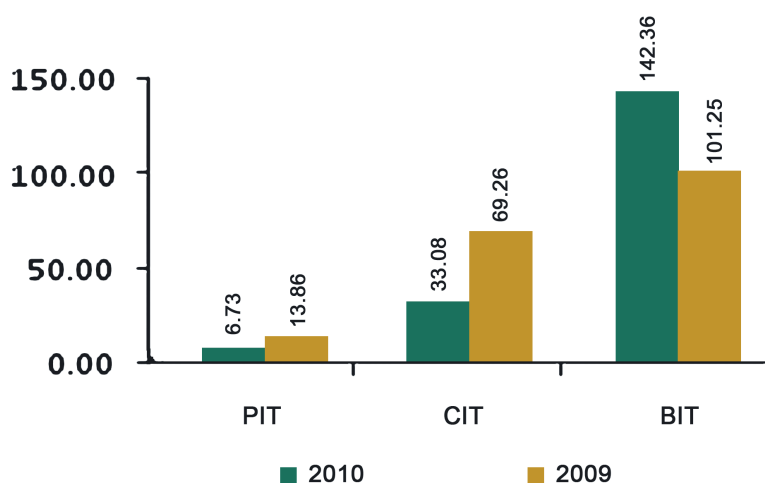
## Assessment Efforts (in Million Ngultrum)



The overall assessment effort is recorded at 3.02% for AY 2011 recording a decline by 0.98% compared to the previous AY. From the total direct tax collection of Nu. 6,041.14 million, 3.02% is collected through the administrative and assessment efforts, while the remaining 96.98% of the collection is either through TDS arrangements or self/voluntary declaration by taxpayers.

Out of the total additional collection, BIT collection notched the highest collection with Nu.142.4 million, followed by CIT with Nu. 33.1 million and PIT with Nu.6.7 million. Compared to the previous AY, assessment effort (collection) under BIT has increased by 41% i.e. from Nu. 101.3 million in AY 2010 to Nu. 142.4 million in AY 2011. However, additional collection under PIT and CIT recorded a negative growth of 51% and 52% respectively.

## Assessment Effort by Tax Category (In Million Ngultrum)



## 7. OVERALL TRADE

The year 2011 witnessed an increase in both import and export comparing to previous year. During the year the import increased by 25.59 % from 39,084.09 million in 2010 to 48,697.64 million in 2011 and the export increased by 7.37 % from 29,324.39 million in 2010 to 31,485.95 million in 2011. The year recorded a trade deficit of Nu. 17,211.69 million, while it was only Nu. 9,759.70 million in 2010. This vast difference in trade deficit is mainly attributable to modest increased in export as opposed to substantial increased in import.

**TABLE 1: OVERALL TRADE**

(Amount in million Nu.)

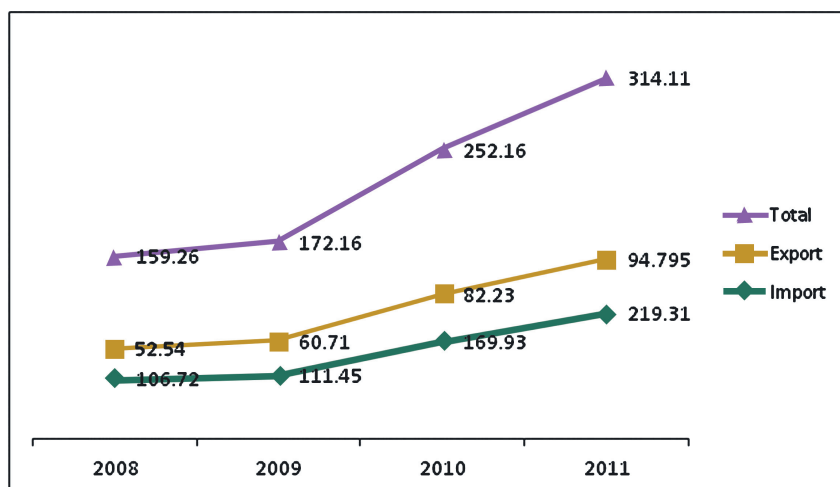
Year	Import	Export	Balance
2011	48,697.64	31,485.95	(17,211.69)
2010	39,084.09	29,324.39	(9,759.70)
2009	25,640.17	23,992.74	(1,657.43)
2008	23,495.12	22,590.64	(904.48)

## 8. TRADE VOLUME PER STAFF

The volume of trade per staff reflects vigorous engagement of the staff of the Customs and Excise Division in facilitating trade during the period. It is computed by dividing the overall volume of trade by the total number of staff. This can be shown as three values: the value of exports per number of staff, the value of imports per number of staff, and the combined value of both imports and exports per number of staff. A higher volume of trade per staff indicates more vigorous engagement of staff in Customs clearances and trade facilitation.

Volume of trade per staff increased by 24.56% from Nu. 252.16 million in 2010 to Nu. 314.11 million in 2011. This increase is mainly attributable to increase in the volume of import and export.

### Volume of trade per staff



## 9. CUSTOMS DECLARATION PER STAFF

Customs declarations per staff indicate performance of the Customs and Excise Division in Customs clearance and trade facilitation although the number of customs declaration per staff varies from region to region depending on the volume of trade and Customs transactions. In 2011, RRCO Phuentsholing recorded 3090 declarations per staff, which is the highest declarations per staff compared to other RRCOs, followed by Samtse, Samdrup Jongkhar, Gelephu, Thimphu and Paro recording 3073, 1912, 548, 107 and 94 declarations per staff respectively. In general, the overall customs declaration per staff for the period was recorded as 1884 declarations per staff.

## 10. CLEARANCE OF CONTAINERIZED CARGO

The containerized cargo clearances decreased in 2011 compared to previous years. In 2009 and 2010 the containerized cargo clearance recorded were 939 and 2014 respectively. The decrease is attributable to ceiling imposed by the government on number of containerized cargo imports, which is limited to one 20 ft container per importer in 3 months period and one 40 ft container per importer in 6 months period.

**TABLE 2: CLEARANCE OF CONTAINERIZED CARGO**

Year	Containerized cargo cleared	% +/-
2007	943	(12%)
2008	939	(46%)
2009	2014	(0.42%)
2010	1,749	114%
2011	1708	(15.19%)

## 11. SALES TAX

The division has a total staff strength of 52 officials who monitor , assess and collect Sales Tax at the Point of Sale(PoS) from 58 Beer Manufacturers/Dealers, 49 Cable TV Operators, seven Cinema Operators (excluding the –Bhutanese film producers), four Cement Manufacturers/Agents, two Aerated Water Companies and 272 Hotels/ Restaurants during the year. The division issued 3717 sales tax exemption certificates, and disbursed sales tax refund amounting to Nu.97.018 million.

## 11.1 SALES TAX COLLECTING AGENTS (STCA)

The total number of Sales Tax Collecting Agent (STCA) is 392, an increase of 9 % ( 34 units) over last FY. The increase in STCA mainly comes from increase in Hotels/Restaurants, Beer Dealers, Cable Operators and Cinema Agents. While the number of Cement Manufacturers and Aerated Manufacturers have remained same.

**TABLE 1**

Year	Beer Manufactur- ers/Dealers	Cable TV Operator	Cinema Agents	Cement Manufac- turers/Agent	Aerated Water	Restau- rant/Hotels	OVERALL
2010-2011	50	46	5	4	2	251	358
2011-2012	58	49	7	4	2	272	392
Increase/decrease (In units)	8	3	2	0	0	21	34
Increase/decrease (In %)	16%	7%	40%	0%	0%	8%	9%

## 11.2 SALES TAX COLLECTION AT THE POINT OF SALE

The total Sales Tax collection for the FY 2011-2012 is Nu.964.48 million excluding the 24 penal interests, with a remarkable growth of 80.87% (Nu.431.24 Millions) over the collection of previous FY. The total 24% Penal Interest collected is Nu.3.724 millions.

**TABLE 2**

	ST COLLECTED AT POS 2010-2011	ST COLLECTED AT POS 2011-2012 (In Nu.million)	GROWTH Nu.million)	GROWTH (In %)
ST COLLECTION at the POINT OF SALE	533.24	964.48	431.24	80.87%
24%Penal Interest collected at the POINT OF SALE	1.471	3.724	2.25	

## 11.3 SALES TAX COLLECTION AT THE POINT OF SALE PER STAFF

Sales Tax collection at the PoS per staff reflects the vigorous engagement of the division's staff in monitoring, assessing and collection. It is computed by dividing the overall Sales Tax collection at the point of sale by the total number of staff at the operational level. The Sales Tax collection per staff is 18.55 million, indicating that the workload is increasing every year thereby demanding more dynamism and adequate manpower.

## 11.4 SALES TAX ASSESSMENT EFFORTS.

As compared to the previous FY 2010-2011 the Field Assessment coverage of the STCA has increased steadily to 64%. Phuentsholing region continuous to outperform all other RRCO's with a total collection of Nu.640.75 million. Thimphu region is 2nd in the list with a total contribution of Nu.164.52 million.

Year	Beer Dealers	Cable TV Operator	Cinema Agents	Cement Agent	Aerated Water	Restaurant/ Hotels	OverAll
number of STCA	58	49	7	4	2	272	392
Assessment completed (In units)	51	21	1	0	2	175	250
Assessment completed (In %)	88%	43%	14%	0%	100%	64%	64%



## ABBREVIATIONS

AY	Assessment year
AWPL	Army Welfare Project Limited
BCCL	Bhutan Carbide and Chemicals Limited
BFAL	Bhutan Ferro Alloys Limited
BTC	Bhutan Telecom Corporation
BNBL	Bhutan National Bank Limited
BoBL	Bank of Bhutan Limited
BHPCL	Basochu Hydro Power Corporation Limited
BPC	Bhutan Power Corporation
CHPCL	Chukha Hydro Power Corporation Limited
DGPC	Druk Green Power Corporation
DHI	Druk Holding and Investment
DoL	Department of Lottery
DRC	Department of Revenue and Customs
EBCCL	Eastern Bhutan Coal Company Limited
EBFSPL	Eastern Bhutan Ferro Silicon Private Limited
FCBL	Food Corporation of Bhutan Limited
FY	Fiscal Year
IY	Income Year
KHPC	Kurichu Hydro Power Corporation
NTB	National Tourism Board
NRDCL	Natural Resource Development Corporation Limited
Nu	Ngultrum
PCAL	Penden Cement Authority Limited
RRCO	Regional Revenue and Customs Office
RGoB	Royal Government of Bhutan
RMA	Royal Monetary Authority
RSTA	Road Safety and Transport Authority
RICBL	Royal Insurance Corporation of Bhutan Limited
STCBL	State Trading Corporation of Bhutan Limited
THPA	Tala Hydro Power Authority
TCCL	Tashi Commercial Corporation Limited

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