



# NATIONAL REVENUE REPORT 2002-2003



**Department of Revenue and Customs**  
Ministry of Finance

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## FOREWORD

It is my pleasure to write the foreword to the National Revenue Report, FY 2002-03. With my departure from the Department very imminent, it also gives me an opportunity to express few of my thoughts and sentiments after serving in the Department for the last four years.

Firstly, my heartfelt gratitude and thanks to all the staff of the Department and Regional Offices for their dedication, sincere hard work and support rendered during my tenure including all the revenue generating agencies and corporations.

For those who are less informed about the National Revenue Report, the report presents performance of revenue by type of collection and agencies involved in collection both at National, Regional and Dzongkhag level. The report also looks at the achievements made by major revenue generating agencies in the country and any notable contributions made during the year to the treasury.

In contrast to past years, revenue performance for the fiscal year is below our expectations. We have registered a shortfall of 6.18 percent against our target. While target was set at Nu.5,100.215 million, collection was Nu.4785.260 million, showing shortfall of Nu.314.955 million. We have shortfall under both tax and non-tax revenue of 12 and 8 percent respectively. Looking at things in retrospect, the decline has taken place due to varied reasons both domestic and external, e.g., the sluggish performance of the global economy post September 11, SARS, RGOB's decisions to devolve rural tax, abolish export tax, corporatisation of Department of Power, tax incentives, etc. The impacts of the above policy changes were not fully incorporated in the revenue projection submitted to the National Assembly, thus resulting in the under achievement of the target.

But nonetheless, I wish to express my sincere appreciation to all concerned that despite a difficult year, efforts made have registered well and we have performed admirably and managed to minimise the short fall. While this is heartening, the years ahead will constantly bring its own challenges and I hope the same level of dedication and effort will be forthcoming in the coming years.

**With best wishes,**



[Nima Wangdi]  
Director

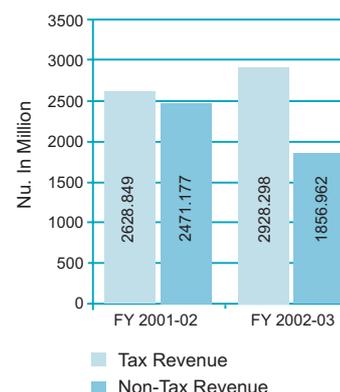


## 1. Overall Revenue Performance

The revenue collection for the fiscal year has reached Nu. 4785.260 million, while the target set for the fiscal year (FY) stood at Nu. 5100.215 million. The Revenue collected has fallen short of the target showing a shortfall of 6.18 percent or Nu. 314.955 million. The decline as we see, are mostly as a result of the various policy changes announced by the government during the period and reduction of interest income from investment abroad due to sluggish performance of global economy post September 11. On the policy front, changes effected by the government that have had a negative impact on revenue are; devolving of rural tax, abolishing export tax, corporatisation of DOP, tax breaks, etc.

Further, outbreak of SARS has had its affect on royalty from tourism and CIT from the travel industry. While tax revenue is short of the projected target by (-)3.61%, it has achieved 11.39% growth from the previous fiscal year. Non tax revenue decreased, registering a shortfall of (-)11.48% from the target or a decrease of (-)24.86% from the previous fiscal year.

Domestic Revenue  
by year

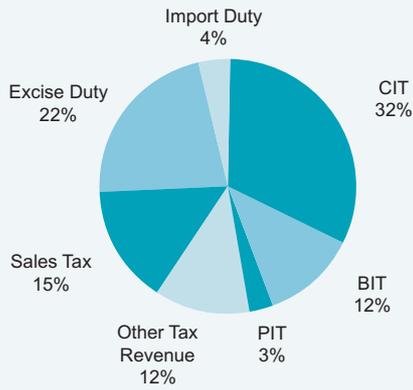


## 2. Summary of National Revenue: FY 2002-2003

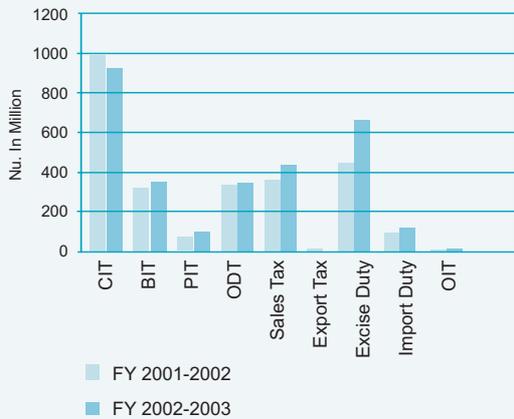
Nu: In Million

Source of Revenue	2001-2002 (Net Revenue)	2002-2003 (Net Revenue)	(+) or (-) (Nu)	(+) or (-) (%)	%over Total revenue
<b>A Tax Revenue (I+II)</b>	<b>2628.849</b>	<b>2928.298</b>	<b>299.449</b>	<b>11.39</b>	<b>61.19</b>
<b>I Direct Tax</b>	<b>1712.600</b>	<b>1716.047</b>	<b>3.447</b>	<b>0.20</b>	<b>35.86</b>
1 Corporate Income Tax	987.833	922.491	(65.342)	(6.61)	19.28
2 Business Income Tax	317.205	350.196	32.991	10.40	7.32
3 Personal Income Tax	73.618	100.463	26.845	36.47	2.10
4 Other Tax revenue	333.944	342.897	8.953	2.68	7.17
4.1 Motor Vehicle Tax	53.181	62.602	9.421	17.71	1.31
4.2 Business&Prof.Licences	20.684	18.752	(1.932)	(9.34)	0.39
4.3 ForeignTravel Tax(Airport)	5.030	5.768	0.738	14.67	0.12
4.4 Municipal Tax	7.756	12.672	4.916	63.38	0.26
4.5 Health Contribution	23.444	26.853	3.409	14.54	0.56
4.6 Royalties	214.261	214.738	0.477	0.22	4.49
4.7 Rural Tax	9.588	1.512	(8.076)	(84.23)	0.03
<b>II Indirect Tax</b>	<b>916.249</b>	<b>1212.251</b>	<b>296.002</b>	<b>32.31</b>	<b>25.33</b>
7 Bhutan Sales Tax	360.017	435.015	74.998	20.83	9.09
8 Export Tax	12.294	0.763	(11.531)	(93.79)	0.02
9 Excise Duty	444.897	657.831	212.934	47.86	13.75
11 Import Duty	94.520	115.159	20.639	21.84	2.41
13 Other Tax Revenue	4.521	3.483	(1.038)	(22.96)	0.07
<b>B Non -Tax Revenue</b>	<b>2471.177</b>	<b>1856.962</b>	<b>(614.215)</b>	<b>(24.86)</b>	<b>38.81</b>
14 Admns. Fees & charges	137.003	162.754	25.751	18.80	3.40
15 Capital Revenue	34.665	25.012	(9.653)	(27.85)	0.52
16 Revenue from Govt. Depts.	499.979	34.137	(465.842)	(93.17)	0.71
17 Dividends	1426.833	1288.091	(138.742)	(9.72)	26.92
18 Transfer of Profits	315.410	317.186	1.776	0.56	6.63
19 Other Non-Tax Revenue	57.287	29.782	(27.505)	(48.01)	0.62
<b>Total Tax &amp; Non-Tax Revenue (A+B)</b>	<b>5100.026</b>	<b>4785.260</b>	<b>(314.766)</b>	<b>(6.17)</b>	<b>100.00</b>

### Composition of Tax Revenue



### Tax Revenue compared for Two Fiscal Years



ODT- Other Direct Taxes  
OIT- Other Indirect Taxes

## 2.1 Tax Revenue

Tax revenue represent 61.19% of the total revenue for the FY 2002-03. The collection also represents a milestone in the composition of tax to non-tax ratio. The new ratio shows a quantum leap in tax revenue as compared to the 52.66% achieved in the previous year (highest ever achieved). However, we also at the same time witnessed a decline in terms of actual growth of revenue compared to the previous years. While the collection for FY 2001-2002 represent 22.05% increase from its previous year, we have an increase of only 11.39% for FY 2002-03.

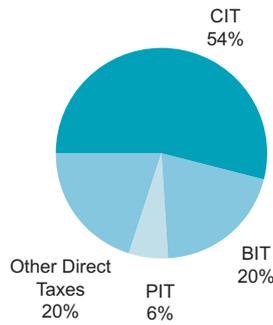
To delve further into the composition of tax revenue, collections from BIT, CIT and PIT for the fiscal year is recorded at Nu. 1,716.047 million while indirect tax collection is at Nu. 1,212.251 million. The figure represents 35.86% and 25.33% of the total revenue respectively. Taking a look at performance by tax type, Direct Tax has registered only 0.20% increase while indirect tax shows an increase of 32.31 percent from the previous year. Increase for indirect tax is attributable to the improved collection from sales tax, import duty and excise duty refund from GOI.



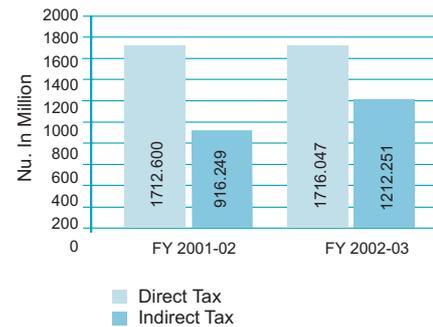
### 2.1.1 Direct Taxes

Direct tax collection during the year was Nu.1,716.047 million which is a net increase of Nu. 3.447 million from the previous year or an increase of 0.20 % only. As a source of tax revenue, it constitutes 58.60 % for the fiscal year as against 65.14% for the previous year showing a decline of 6.5%. However, compared against the total revenue, it represents 35.86% as against 32.01% for the previous year showing an increase of 3.85%.

Direct Taxes: 2002-03



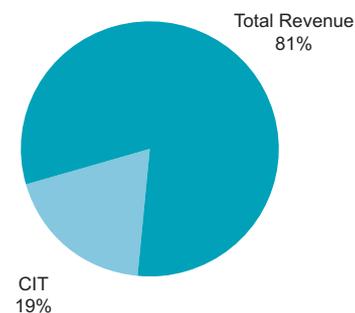
Direct Tax collections compared for Two Fiscal Years



#### Corporate Income Tax (CIT)

CIT still remains the major source of collection under direct tax. While its share to total revenue in the previous FY was 19.44%, it has more or less maintained a status quo for the current fiscal year at 19.28%. Total collection for the year is Nu. 922.491 million showing a decline of Nu. (-)65.342 million or (-)6.61% from a collection of Nu. 987.833 million for the last fiscal year. The decrease in the collection has mainly come from Thimphu and Phuentsholing regions where most of the corporate entities are located. In particular the decline has come from low performance of CHPC, AWP, BTCL, BNB, and other smaller corporate entities.<sup>1</sup> Further, we note that forecast made for DOP amounting to Nu.91.832 has added to the shortfall, as there is no remittance during the period.<sup>2</sup>

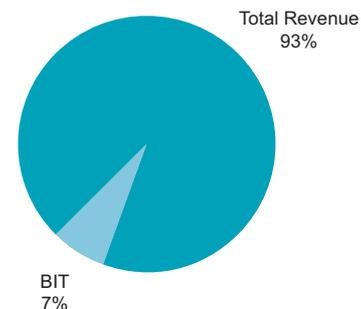
Revenue from Corporate Income Tax



#### Business Income Tax (BIT)

BIT is another major source of revenue under direct tax. Collection on this account has reached Nu. 350 million, showing a net increase of Nu.33 million during the year or 10.40% increase. Its share to the national revenue has also touched an all time high of 7.32%. From our study of revenue performance, we attribute the increase in BIT to the collection effort of tax officers and also due to proliferation of businesses and improved compliance of taxpayers. We observe that growth has come from collections from Thimphu, Phuentsholing and Gelephu region for the fiscal year.

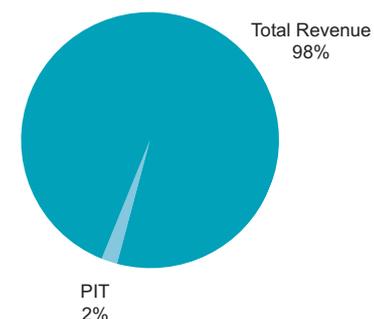
Revenue from Business Income Tax



#### Personal Income Tax (PIT)

It is the first year of PIT in Bhutan and the total collection made on this account is Nu. 100.463 million against a target of Nu. 110.000 million. The figure is short of target by (-)8.67%. From our observation, the shortfall has occurred not due to error in estimation or collection effort, but due to additional allowances such as children's education allowance, GIS contribution and provident fund being allowed as deductions. PIT constitutes a modest 2.10% of the total revenue as of now. The first year of PIT implementation was very successful and revenue from PIT will be quite substantial in the near future.

Revenue from Personal Income Tax

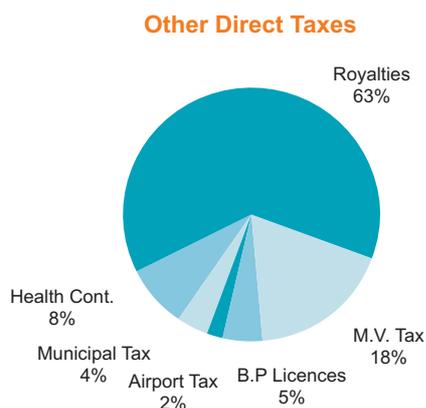


<sup>1</sup> CHPC: Profit has reduced due to increased expenditure (wheeling charges) paid to DOP after its corporatisation.

- AWP: Product substitution provided by imported beer has affected sales domestically.

- BTCL: Poor year for tourism due to war and SARS outbreak.

<sup>2</sup> DOP: Revenue forecast was made but without remittances for the FY.



### Other Direct Taxes

This is a new head under direct tax we are featuring in this year's report. Other direct taxes include taxes collected but not falling under the three main broad heads of CIT, BIT and PIT. Tax heads have been reclassified for presenting a correct picture of the national revenue performance.

#### Royalties

Royalty collection from Forestry products, Mines and Minerals and the Tourism Sector is recorded at Nu. 214.738 million for the fiscal year showing a very insignificant increase of Nu. 0.477 million or 0.22% increase. The collection represents 4.49% of the total revenue. The decline in revenue under this source can be attributed to the tourism sector, which registered a shortfall of 44% from the target and declining trend in the collection from forestry products, mines and minerals.

#### Rural Tax

The total rural tax collection amounts to Nu.1.512 million for the fiscal year and it constitutes 0.03% of the total revenue. It shows a decline of 84.23% from the previous year. All collection on this account for the fiscal year pertains to past outstanding since Rural Tax has been decentralised in line with the GYT Chhathrim 2002 to the respective Dzongkhags and Gewogs.

#### Motor Vehicle Tax

Collection from Motor Vehicle Tax has been segregated in this years report and only collection on account of annual registration and 5% ownership transfer tax are shown under this head starting this fiscal year. Fees and charges related to other services provided by the RSTA have been moved under Administrative Fees and Charges in Non-Tax Revenue. On account of this there is a growth of 17.7 % for the current fiscal year. MV Tax constitutes 1.3% to the total revenue.

#### Business and Professional Licenses

Business and Professional Licenses have been reclassified from Indirect Tax to Direct Tax head. Collection for the fiscal year is Nu. 18.752 million registering a decline of (-)0.39% from the previous year. It constitutes 0.39% to the national revenue.

#### Municipal Taxes

Municipal tax has been classified under Direct Tax. Collection for the fiscal year is Nu. 12.672 million compared against Nu. 7.756 million collected in the previous year. It shows a growth of 63.38% over the previous year. This is primarily due to increase in the property registration and the expansion of municipality with transfer of rural land under urban township. The collection constitutes 0.26% to the national revenue.

#### Health Contribution

Health Contribution, which is a nominal charge for the free health services availed in the country from all salaried employees, has made a collection of Nu. 26.853 million during the fiscal year. It constitutes 0.56% to the national revenue registering an increase of 14.54%.

## 2.1.2 Indirect Taxes

Indirect tax includes collections from BST, Excise Duty and Customs Duty. The total collection for the year is Nu.1212.251 million against Nu. 1049.445 million for the last fiscal year, registering a growth of 32.31%. It constitutes 25.33% of the total revenue for the year. We attribute the increase in the collection of Indirect Tax to increasing imports, which has a direct bearing on Excise Duty Refund from GOI and a proactive tariff structure.

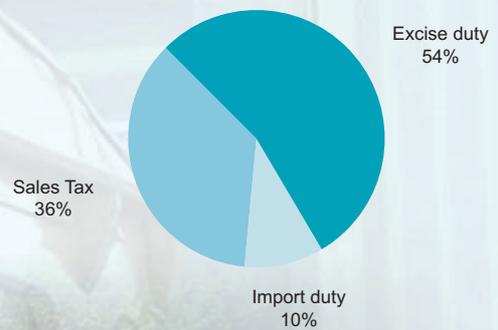
In the policy front, we note that starting 1996, there has been progressive liberalization of imports, quantitative restrictions replaced with tariffs, less restriction on foreign currency, etc. (ref. Table1).

**Table 1**

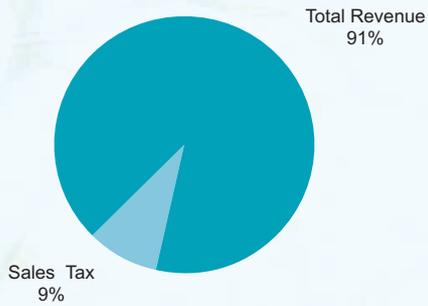
Fiscal Year	Growth p.a. in %	As % to total Revenue
1997-98	53.5%	19.4%
1998-99	5.51%	15.38%
1999-00	69.65%	21.14%
2000-01	27.89%	14.29%
2001-02	57.22%	20.66%
2002-03	32.31%	25.33%



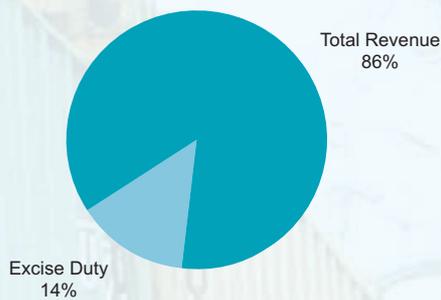
**Composition of Indirect Taxes**



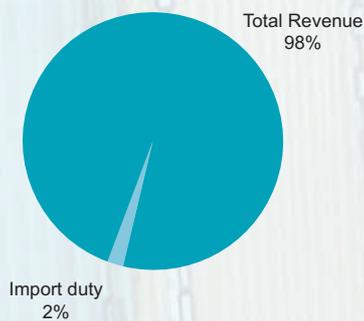
### Revenue from Sales Tax



### Revenue from Excise Duty



### Revenue from Import Duty



### Bhutan Sales Tax

BST collection increased to Nu. 435.015 million from last year's figure of Nu. 360.017 million, showing a growth of 20.83 % during the year. This we observe is a result of increasing volume of trade and collection effort made by Customs Check-posts. It constitutes 9.09% of total Revenue.

### Excise Duty

Excise duty collection for the fiscal year is Nu. 657.831 million, which is an increase of Nu. 212.934 million from the past year. It has registered a growth of 47.86% contributing 13.75% to the national revenue. While the performance of domestic excise collection has registered a decline in growth with falling sales of AWP products during the year. The scale of GOI refund has however offset this decline.

### Export Tax

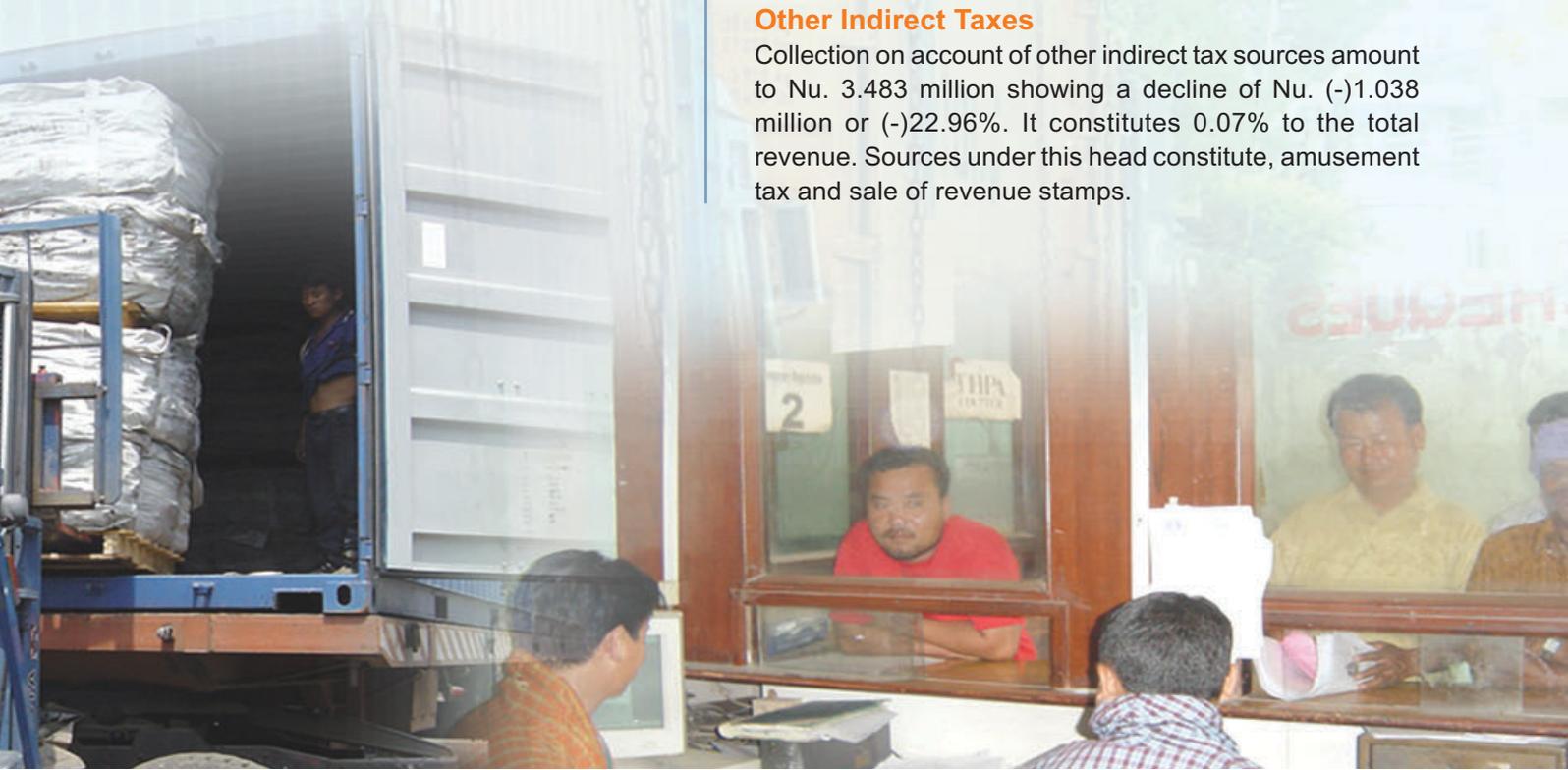
Export Tax collection for the fiscal year is Nu. 0.763 million registering a decline of (-)93.79% over the past years collection. Export tax constitutes collection on export of cash crops and timber. Export Tax on cash crop is no longer levied after the decision of the National Assembly to abolish it in 2002.

### Import Duty

The collection on import duty amounted to Nu.115.159 million for the fiscal year as against 94.520 million for the last fiscal year recording an increase in revenue of Nu.20.639 million or 21.84%. It constitutes about 1.8 % of the total revenue. The increase in revenue is due to increase in volume of third country imports.

### Other Indirect Taxes

Collection on account of other indirect tax sources amount to Nu. 3.483 million showing a decline of Nu. (-)1.038 million or (-)22.96%. It constitutes 0.07% to the total revenue. Sources under this head constitute, amusement tax and sale of revenue stamps.



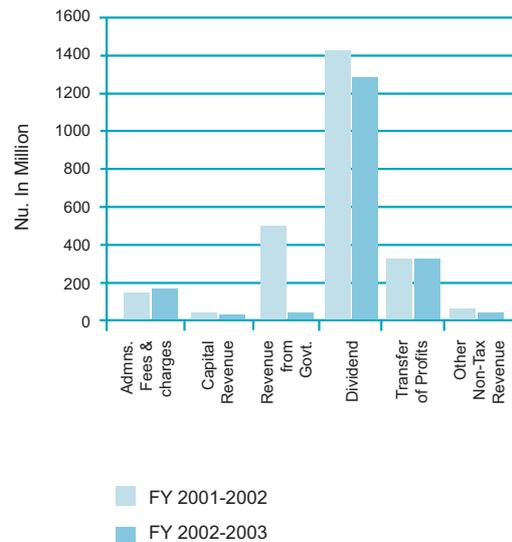
## 2.2. Non-Tax Revenue

Non-Tax Revenue collections are on account of; administrative fees & charges; Capital Revenue from sale of government properties, revenue from government departments; dividend receipts on government investments; etc. Non-tax collections during the year amounted to Nu.1856.962 million showing a decline of Nu. 614.215 million against Nu.2471.177 million for last fiscal year or a decrease of (-)24.86%. Collection during the year has also been adversely affected due to varied reasons like corporatisation of DOP, reduced profit/dividend transfer from RMA, BOB and BNB, reduced dividend from CHPC due to additional cost paid (wheeling charges) to BPC, etc. Non-tax revenue covers 38.81% of the total revenue for the year compared to 47.5% last year. Over the years, the ratio of non-tax to tax has also been steadily declining, from 30 : 70<sup>3</sup> in FY 1995-96 to 39 : 61 for FY 2002-03. With progressive divestment of government holdings, revenue from dividend is expected to progressively decline while short-term windfall gains are made temporarily from sale of government shares.

### Revenue from Government Departments

The collection from Government Departments for the year is a mere Nu.34.137 million compared to last years collection of Nu.499.979 million. It shows a drastic decline of Nu. (-)465.842 million or (-)93.17%. We observe, while much of the decrease has come about due to corporatisation of DOP, the revenue is also affected by decrease in collection from agriculture, registration, roads, education, animal husbandry, etc. Windfall collection from Department of Survey last year from payment of excess land has also levelled off this year registering a decline under this head. Revenue from this source constitutes 0.71% for the fiscal year compared against 9.84% during the previous year.

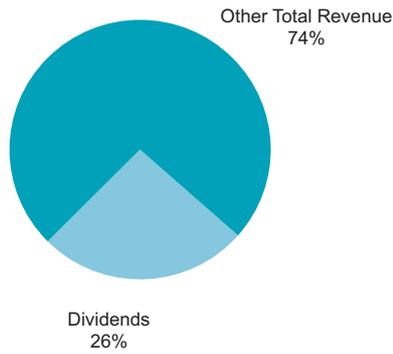
Revenue from Non-Tax Compared for two Fiscal Years



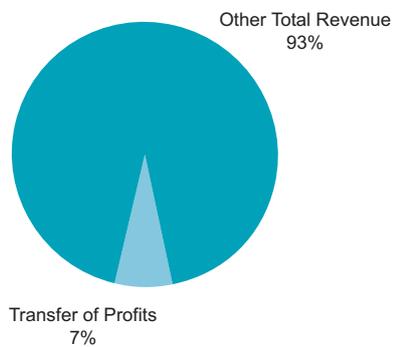
<sup>3</sup> Source: Taxation Policy 1992.



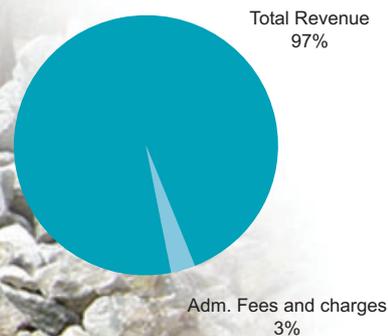
### Revenue from Dividend



### Revenue from Transfer of profit



### Revenue from Adm. Fees and charges



### Dividend

Receipts from Dividends from Government share holdings in corporations during the year have decreased to Nu. 1288.091 million from Nu.1426.833 million from the previous year, which is (-)9.72%. This is as reported above, mainly due to reduced profit from CHPC, BNB, RICB, FDC, STCB, BOB, etc. For instance, FDC has posted no dividend for the year. Proliferation of foreign car dealers in the country has also affected sales of STCB. We note that from CHPC alone there is decline of Nu. 165 million compared to dividend posted in the last fiscal year. Due to the extra expense that CHPC has to bear as wheeling charges after BPC came into existence. However on the other hand, Bhutan Telecom and BFAL have performed well.

### Transfer of Profits

Revenue on account of Transfer of Profits from the Royal Monetary Authority, Bhutan Lottery and Basochhu Power Project for the year amounts to Nu. 317.186 million, or a marginal increase of Nu.1.776 million or 0.56% over the last fiscal year. The low level of growth is mainly due to reduced remittances from RMA where returns on investment have been affected due to interest rate revision on the dollar during the year which had hit an all time low of 1 - 0.9% from 6.85% around the year 2000.<sup>4</sup> The decline amounts to Nu. 114.541 million or (-)55.54% on RMA's account alone. However, the decline has been offset with remittances from Basochhu and Bhutan Lottery. It constitutes 6.63% to the total national revenue.

### Capital Revenue

Capital Revenue constitutes revenue from sale of government assets, proceeds of agricultural products, bid value from coal, gypsum and other minerals mines, etc. The collection for the year is Nu. 25.012 million showing a drop of Nu.9.653 million from Nu. 34.665 for the last fiscal year registering a decline of 27.85%. Capital revenue covers 0.52 % of the total revenue.

### ADM Fees & Charges

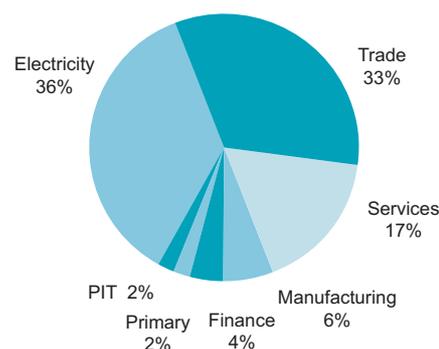
Depot surcharge on petroleum products and motor vehicle fees and charges have been moved from tax revenue and reclassified under this head. Revenue collection under this head increased by Nu.25.751 million or 18.80% during the fiscal year. Total collection made is Nu. 162.754 million. The increase is mostly due to collections from Judiciary fees and charges, which increased by 167.91% during the year. We attribute this to the effort made by the judiciary on clearing all backlog litigations in the past year. Revenue from hire charges follows next contributing Nu.16.9 million to total revenue. It has shown a growth of 103 % over the previous year

<sup>4</sup> Source RMA.

### 3. Sectoral Revenue

The Sectoral revenue comprises of electricity, trade, services, primary, manufacturing, finance sector and income from tax on individuals. Revenue from electricity comprises of 35.3% of the total revenue followed by Trading and Service Sector contributing 31.9% and 17.4% respectively. While the three major players have still retained their previous years positions, there are however marked changes in the composition of revenue. Electricity for instance has dropped from 43.5% last year to 35.3%, trade has jumped from 22.8% to 31.9% during the year and service has also made an increase of 7% over the last year. Manufacturing comes fourth followed by finance and communications. Primary sector has relinquished its fourth position to sixth this year. Income from tax on individuals comprises of revenue from PIT, which cannot be classified under the sectors mentioned above.

Sectoral Revenue Composition



#### 3.1 Highlights of Revenue by Sectors

Nu: In Million

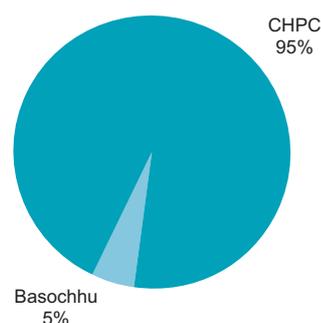
Sector	FY 2001-2002	% Of total Revenue	FY 2002-2003	% of total Revenue	(+) or (-) (Nu)	(+) or (-) % growth
Electricity	2222.889	43.5	1702.532	35.3	(520.357)	(23.41)
Trade	1165.855	22.8	1538.536	31.9	372.681	31.97
Services	783.942	15.3	839.455	17.4	55.513	7.08
Primary	194.991	3.8	113.468	2.4	(81.523)	(41.81)
Manufacturing	258.595	5.1	310.764	6.4	52.169	20.17
Finance	413.273	8.1	211.180	4.4	(202.093)	(48.81)
Income from tax on individuals (PIT)	73.618	1.4	105.825	2.2	32.207	43.75
<b>Total Revenue *</b>	<b>5113.163</b>	<b>100.0</b>	<b>4821.760</b>	<b>100.0</b>	<b>(291.403)</b>	<b>(5.70)</b>

\* Figures are based on gross collections.

#### Electricity (Power)

While electricity continues to be the major source of revenue for the RGOB comprising 35.3% of the revenue, there has been a major slide in this revenue showing a decrease of (-)23.41% from last year. Total collection for the fiscal year amounts to Nu.1702.532 million compared to 2222.889 million last year, showing a net decline of Nu. (-)520.357 million. The drop in revenue we observe is due to corporatisation of Department of Power (DOP) into the Bhutan Power Corporation (BPC), which have a dual affect on revenue; firstly it has affected the revenue with no remittances from BPC and secondly, the CHPC have had to bear additional cost on account of wheeling charges. An unexpected deposit from Basochhu to the tune of Nu.80.905 million has offset the decline in the power sector revenue to some extent.

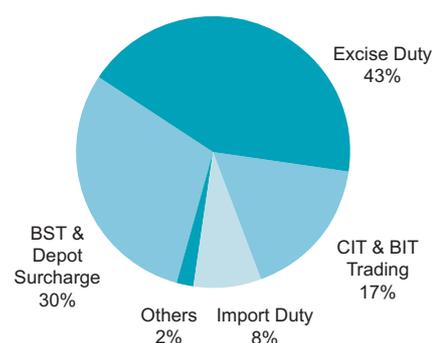
Revenue from Power Sector



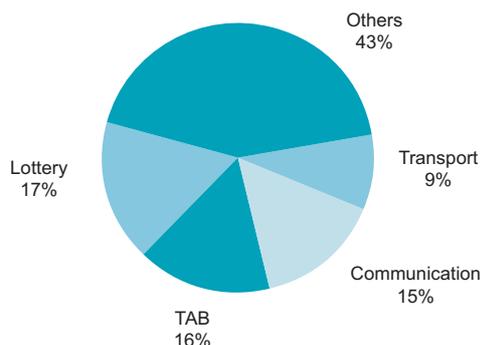
#### Trade

The trading sector has made a big improvement during the year posting 31.97% increase over the previous year. It accounts for 31.9% of the total revenue with a net collection of Nu. 1538.536 million and stands at second position. While performance of STCBL and collection from Business Licenses and Fees are in the negative, these are only minor setbacks comprising a small share to the total trade sector. Major contribution has come from collection related to sales tax, excise duty refund from GOI, CIT & BIT collection related to trading and import duty.

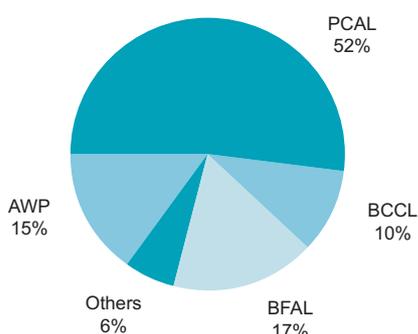
Revenue from Trade Sector



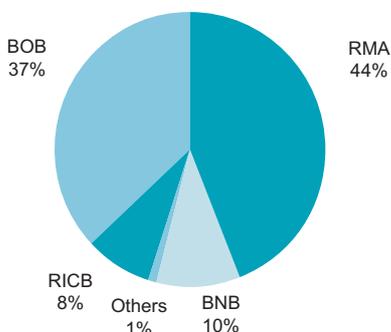
### Revenue from Service Sector



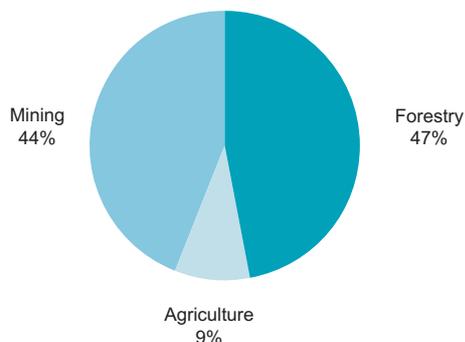
### Revenue from Manufacturing Sector



### Revenue from Finance Sector



### Revenue from Primary Sector



## Service

The service sector stands at third position as a source of revenue for the RGOB. It has posted a growth of 7% during the fiscal year compared to last year; it is a major source of revenue with its share to the total revenue at 17.4%. Total collection made during the year is Nu.839.455 million or an increase of Nu.55.513 million. The increased collection from Bhutan Telecom, Bhutan Lottery, BIT on Transportation and Motor vehicle tax have accounted for the growth. The income from interest on loan is reclassified and put under this sector, which has also contributed to the growth under this sector.

## Manufacturing

Manufacturing sector has moved to the fourth position in order of ranking as a revenue generator. Collection from this sector increased by Nu.52.169 million from the previous years collection or an increase of 20.17%. It comprises 6.4% of the total revenue. The better performance this year is due to increase in profitability of manufacturing companies such as PCAL and BFAL. Collection from AWP has also increased by 12% from the previous year. However, growth has not been as expected from other manufacturing companies.

## Finance

Revenue contribution from this sector includes the revenue from CIT, dividend, operational surplus, interest on loans from corporations, etc. Collection under this sector has dropped to Nu.211.180 million in the current fiscal year from Nu. 413.273 million. It has registered a net decline of Nu. 202.093 million or (-)48.90% in growth terms. It constitutes 4.4% of the total revenue compared against 8.1% last year. The sharp decline we see is attributed; to decrease in receipts from RMA and DBA. Interest on loans has been moved to service sector under reclassification of tax head. The decline in profitability of BNB and BOB has also attributed to fall in revenue under this sector.

## Primary

Revenue contribution from primary sector has decreased by Nu.81.523 million during the current fiscal year. From its previous fourth position, it has now dropped down to sixth. Agriculture and forestry sector have not performed well as expected, showing a decline of Nu (-)35.877 million and Nu.(-)35.591 million or (-)78.16% and 39.96% respectively. Collection from mining activities also shows a decline of Nu.(-)10.055 million or 6.75%. There is an overall decrease of (-)41.81% in the performance of this sector. As a source of revenue, primary sector constitutes 2.4%.

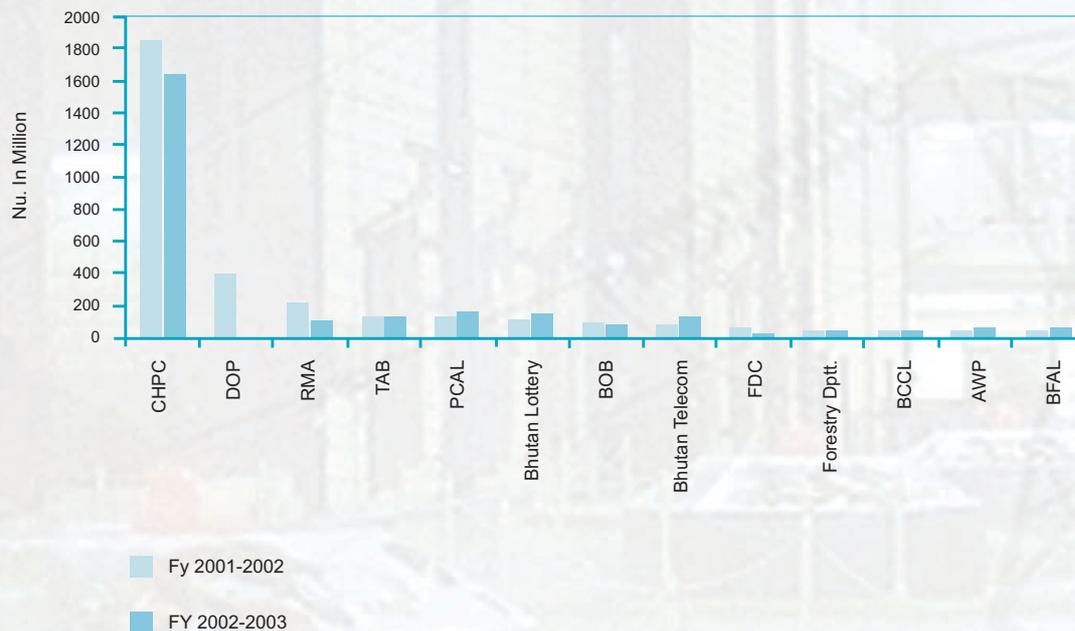
## Revenue from tax on individuals (PIT)

Revenue under this sector consists of revenue from PIT. The first year of PIT implementation was very successful bringing in a gross collection of Nu.105.825 and net collection of Nu. 100.463 million. As a source of revenue, PIT revenue constitutes 2% of total revenue.

#### 4. Top Ten Revenue Agencies

The performances of the top ten revenue agencies in the country during the FY 2002-03 sees some marked changes in their ranking. While DOP no longer features among the top ten agencies, Forestry Development Corporation (FDC) and BCCL are also no longer among the top performers. To ensure correct reporting, we have segregated FDC and Department of Forestry Services (DFS), which featured together in our earlier reports and which partly explain for the change in the ranking. FDC has not posted any dividend for the fiscal year. On the other hand, AWP and BFAL are the new entrants in the listing of the top ten agencies.

Sl.no	Source of Revenue	FY 2001-2002	Rank	FY 2002-2003	(+) or (-) Rank	(+) or (-) (Nu)	(%)	% of Total National Rev. (2001-2002)
1	CHPC	1,840.756	1	1,621.323	1	(219.433)	(11.92)	33.63
2	PCAL	129.425	5	162.421	2	32.996	25.49	3.37
3	Bhutan Lottery	107.103	6	141.422	3	34.319	32.04	2.93
4	TAB	132.706	4	130.834	4	(1.872)	(1.41)	2.71
5	Bhutan Telecom	75.000	8	118.312	5	43.312	57.75	2.45
6	RMA	208.307	3	93.020	6	(115.287)	(55.34)	1.93
7	BOB	96.926	7	77.836	7	(19.090)	(19.70)	1.61
8	BFAL	31.940		52.594	8	20.654	64.66	1.09
9	AWP	40.196		45.244	9	5.048	12.56	0.94
10	Forestry Service Department	40.923	10	38.574	10	(2.349)	(5.74)	0.80
11	BCCL	44.026		32.309		(11.717)	(26.61)	0.67
12	FDC	48.138	9	14.896		(33.242)	(69.06)	0.31
13	Department of Power	381.136	2			(381.136)	(100.00)	-
		<b>3,060.420</b>		<b>2,481.580</b>		<b>(578.840)</b>	<b>(18.91)</b>	<b>51.47</b>
<b>Total National Revenue</b>		<b>5,113.163</b>		<b>4,821.760</b>		<b>(291.403)</b>	<b>(5.70)</b>	<b>100.00</b>



- 1. Chukha Hydro Power Corporation (CHPC)**

▶ Although we see a decline in revenue for the year, CHPC continues to be the single highest source of revenue for the Royal Government. Revenue from CHPC decreased by 11.92% or Nu. 219.433 million from Nu.1840.756 million collected in the last fiscal year to Nu. 1621.323 million during the year. CHPC revenue covers 33.63% of the total revenue, however, compared to last years composition of 36%, it shows a decline of 2.37%. The decline is mainly due to additional cost borne by CHPC for transmission of power or wheeling charges paid to BPC (rental charges paid for power transmission). This has happened with the change of ownership of transmission line from CHPC to BPC w.e.f. 1<sup>st</sup> July 2002.
- 2. Penden Cement Authority Limited (PCAL)**

▶ PCAL has moved from the fifth position to second in the FY 2002-03. Contribution from PCAL on account of CIT and Dividend increased by Nu.32.996 million or 25.49% during the fiscal year with a total collection of Nu.162.421 million as compared to Nu.127.695 million in the previous year. Revenue from PCAL covers 3.37% of the total revenue.
- 3. Royal Bhutan Lottery**

▶ The collection from Lottery has increased from Nu.107.103 million to Nu.141.422 million (32.04%) during the fiscal year. From its earlier sixth position, it has now moved to the third position during the FY 2002-03. It constitutes 2.93 % of the total revenue.
- 4. Tourism Authority of Bhutan (TAB)**

▶ The collection on account of royalty and withholding tax has declined by Nu.1.872 million or (-)1.41%. Collection for the FY 2002-03 is Nu. 130.834 million compared to Nu.132.706 collected in the previous year showing a decrease. The decline is mainly due to decrease in the number of tourist during the year due to SARS outbreak and War.
- 5. Bhutan Telecom Corporation (BTC)**

▶ For Bhutan Telecom, the fiscal year marks its second year as a tax paying entity after its corporatisation. Telecom has made a remarkable performance during the year and has risen from its earlier ninth position to the fifth position. There is also a big leap in revenue of Nu. 43.312 million or 57.75% increase. Total collection (on account of both CIT and dividend) for the fiscal year is Nu. 118.312 million as compared to Nu. 75.000 in the last fiscal year. It comprises 2.45% of the total revenue.
- 6. Royal Monetary Authority (RMA)**

▶ Transfer of profit from RMA recorded a decline of Nu.115.287 million (55.34%), from Nu.208.307 million to Nu.93.020 million. The decline is mainly due to downward revision of interest rates in the US dollars. Interest from investment abroad constitute 96% of RMA's revenue and the series of interest rate revisions affected starting 2001 from 6.5% to less than 1% in 2003 in the US has affected RMA's earnings drastically in the last two fiscal years. Returns on RMA's investment is particularly hit hard during the current FY with interest rate of the dollar below 1%.
- 7. Bank of Bhutan (BOB)**

▶ Collection on account of both CIT and dividend payment from BOB has decreased substantially showing a net decline of Nu. 19.090 million. Compared against last fiscal year's collection of Nu. 96.926 million, collection dropped to Nu. 77.836 million during FY 2002-03, which is a reduction of 19.70%. The decline we observe is attributed to the interest rate reduction (from 10.75% to 5.75% during the last FY<sup>5</sup>) in BOB's Term Deposit Receipts (TDR), which is held mostly in the Indian Rupee.
- 8. Bhutan Ferro A-lloys Ltd. (BFAL)**

▶ Revenue from BFAL, which account for both CIT and dividend has registered a big increase of Nu. 20.654 million or 64.66% growth. Collection for the year has reached Nu. 52.594 million compared to Nu. 31.940 million in the previous year. It constitutes 1.09% to the total revenue and is a new entrant among the top ten revenue performers.
- 9. Army Welfare Project (AWP)**

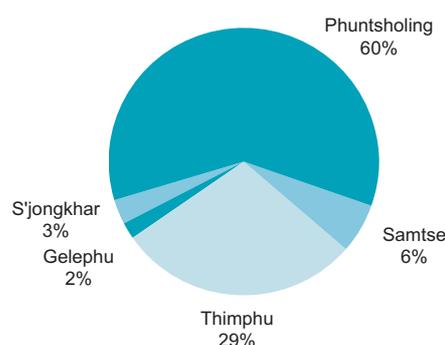
▶ The AWP has made an increase of Nu. 5.048 million or 12.56% from the last fiscal year. Total receipts from AWP for the year is Nu. 45.244 million compared to 40.196 million last year. Although growth has not been as expected due to competition from imported beer, etc. which has affected domestic sales, it has nonetheless performed fairly well to be listed among the top performers this year. Further, excess deposit of dividend made in earlier years has been adjusted during the fiscal year and this has also impacted revenue.
- 10. Department of Forestry Services (DFS)**

▶ Collection on account of royalty, fines etc. from DFS have dropped to Nu. 38.574 million from the previous years collection of Nu. 40.923 million (-)5.74%. Segregation of FDC and DFS for correct reporting purpose has entailed a drop in their position in the ranking from the top ten revenue agencies. A pro conservation policy of the RGOB is also responsible for the decline in revenue from this source. It is unlikely we should see much growth from this source.

<sup>5</sup> Source: Bank of Bhutan.

## 5. Revenue by Region (RRCOs)

Revenue performance by Region for the FY 2002-2003 records no change in the performance position of regions. There are however marked differences in the composition of growth and decline of revenue by different sources. Phuentsholing region still retains its position as the number one revenue-generating region in the country contributing Nu. 2901.744 million or 60.63% to the total revenue followed by Thimphu region contributing 29.75 %, Samtse 5.64%, Samdrup Jongkhar 3.04% and Gelephu 1.86% to the total Revenue.

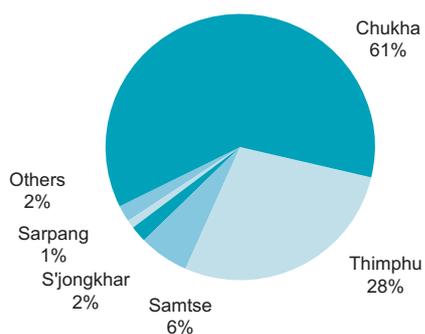


Particulars	Nu:In million					
	P'Ling	Thimphu	Samtse	S'Jongkhar	Gelephu	Total
No.of Dzongkhag(s)	1	6	1	6	6	20
Tax Revenue	1574.194	1035.331	187.413	110.757	56.757	2964.622
%of Total Regional Revenue	54.3	73.2	69.4	76.03	63.6	61.2
Non-Tax Revenue	1327.550	379.684	82.723	34.921	32.429	1857.138
%of Total Regional Revenue	45.7	26.8	30.6	23.97	36.4	38.8
Total Tax & Non-Tax Revenue	2901.744	1415.015	270.136	145.679	89.186	4821.760
% of Total National Revenue *	60.0	29.4	5.6	3.0	1.9	100.0

\*Figures are based on collections made by regional offices

Region	Source of Revenue	FY 2001-2002		FY 2000-2001	Achievement to tgt (+/-)		Collection compared to FY 2000-2001 (+/-)	
		Collection	Target	Collection	Nu	%	Nu	%
1	2	3	4	5	6 (3-4)	7 (6 of 4)	8 (3-5)	9 (8 of 5)
P/ling	Tax Revenue	1574.194	1486.926	1500.354	87.268	5.87	73.840	4.92
	Non- Tax Rev	1327.550	1420.537	1730.090	(92.987)	(6.55)	(402.540)	(23.27)
	Total Revenue	2901.744	2907.463	3230.444	(5.719)	(0.20)	(328.700)	(10.18)
Thimphu	Tax Revenue	1035.331	1086.037	769.497	(50.706)	(4.67)	265.834	34.55
	Non- Tax Rev	379.684	508.932	511.640	(129.248)	(25.40)	(131.956)	(25.79)
	Total Revenue	1415.015	1594.969	1281.137	(179.954)	(11.28)	133.878	10.45
Samtse	Tax Revenue	187.413	223.688	187.153	(36.275)	(16.22)	0.260	0.14
	Non- Tax Rev	82.723	68.610	103.811	14.113	20.57	(21.088)	(20.31)
	Total Revenue	270.136	292.298	290.964	(22.162)	(7.58)	(20.828)	(7.16)
S/J	Tax Revenue	110.757	125.929	122.435	(15.172)	(12.05)	(11.678)	(9.54)
	Non- Tax Rev	34.921	31.192	52.203	3.729	11.95	(17.282)	(33.11)
	Total Revenue	145.678	157.121	174.638	(11.443)	(7.28)	(28.960)	(16.58)
Gelephu	Tax Revenue	56.757	56.973	61.511	(0.216)	(0.38)	(4.754)	(7.73)
	Non- Tax Rev	32.429	21.310	26.127	11.119	52.18	6.302	24.12
	Total Revenue	89.186	78.283	87.638	10.903	13.93	1.548	1.77
Overall	Tax Revenue	2694.622	3037.817	2641.478	(343.195)	(12.74)	53.144	2.01
	Non- Tax Rev	1857.138	2006.443	2471.685	(149.305)	(8.04)	(614.547)	(24.8)
	Total Revenue	4821.760	5100.215	5113.163	(278.465)	(5.77)	(291.403)	(5.29)

Figures are based on Gross Collection.



## 6. Dzongkhag Revenue

The Dzongkhag wise revenue performance for the fiscal year is highlighted in sequence as per their performance. Chukha Dzongkhag, as from the past years is the major contributor generating 63% of the national revenue, followed by Thimphu Dzongkhag at second position with 24% and Samtse 6%. It is obvious that electricity, trading, service, finance, manufacturing and mining sectors, which are located in these three Dzongkhags, explain for this partiality in revenue generation. The top three Dzongkhags alone covers for 94.94% of the total revenue. In perspective, remittances from Basochhu and Kurichu and other mega projects in the pipeline might change this bias slightly in favour of other Dzongkhags,<sup>6</sup> but no real major changes are foreseeable. With the commissioning of Tala, we in fact see this bias widening even further.

Rank (201-202)	FY (201-202)	Dzongkhag	Rank (202-203)	FY (202-203)	(+)or(-) Nu.	(+) or (-) %	N/Revenue %
1	3230.444	Chukha	1	2901.744	(328.7)	(10.18)	60.2
2	1203.446	Thimphu	2	1371.321	167.875	13.95	28.4
3	290.964	Samtse	3	270.136	(20.828)	(7.16)	5.6
4	117.731	S/Jongkhar	4	106.247	(11.484)	(9.75)	2.2
5	62.098	Sarpang	5	55.013	(7.085)	(11.41)	1.1
6	53.836	Paro	6	23.232	(30.604)	(56.85)	0.5
10	7.847	Bumthang	7	20.028	12.181	155.23	0.4
7	26.597	Trashigang	8	18.112	(8.485)	(31.90)	0.4
8	17.956	Mongar	9	12.297	(5.659)	(31.52)	0.3
9	11.198	W/Phodrang	10	10.343	(0.855)	(7.64)	0.2
11	6.470	Punakha	11	7.838	1.368	21.14	0.2
12	6.454	Zhemgang	12	4.612	(1.842)	(28.54)	0.1
15	4.723	Trongsa	13	4.425	(0.298)	(6.31)	0.1
13	5.708	Trashi Yangtse	14	3.698	(2.01)	(35.21)	0.1
16	4.049	Lhuentse	15	3.184	(0.865)	(21.36)	0.1
17	3.595	Tsirang	16	2.914	(0.681)	(18.94)	0.1
18	2.921	Dagana	17	2.195	(0.726)	(24.85)	0.0
19	2.597	Pema Gatshel	18	2.140	(0.457)	(17.60)	0.0
14	5.410	Haa	19	1.944	(3.466)	(64.07)	0.0
20	0.779	Gasa	20	0.337	(0.442)	(56.74)	0.0
	<b>5064.823</b>			<b>4821.760</b>	<b>(243.063)</b>	<b>(4.80)</b>	<b>100.0</b>

<sup>6</sup> Kurichu revenue expected from FY 2005-06.

## 7. Private Sector

The revenue from private sector excluding joint sector corporations increased by Nu.16.39 million or 4.01% during the year. Collection for the fiscal year is recorded at Nu. 425.038 million compared to Nu. 408.646 million during the last fiscal year. While performances under BIT and health contribution are fairly good showing 10.40% and 26.54% growth respectively, we observe that source from CIT has however registered a decline of (-)10.9%. There is also no collection on account of export tax, which was abolished in 2002. With the introduction of PIT last year, we have also removed salary tax from private sector revenue. Private sector revenue accounts for 14.49% of tax revenue and 8.87% of the total national revenue.

### 7.1 Private Sector Revenue

(Nu: In Millions)

Source of Revenue	FY 2001-2002	FY 2002-2003	% growth (+) or (-)
1. Corporate Income Tax	69.543	61.962	(10.90)
2. Business Income Tax	317.205	350.196	10.40
4. Health Contribution	9.604	12.153	26.54
5. Export Tax	12.294	0.073	(99.41)
Total Private Sector Revenue	408.646	424.384	3.85
<b>% of total Tax Revenue</b>	<b>15.5</b>	<b>14.5</b>	
<b>% of total National Revenue</b>	<b>8.0</b>	<b>8.9</b>	

#### Corporate Income Tax

Under CIT revenue from private sector, collection amounted to Nu. 61.962 million for the fiscal year compared to Nu.69.543 million in the previous year. The collection shows a net decline of Nu. (-)7.58 million or (-)10.90% from the previous year. It has been observed from our national level data, that the corporate sector has not performed well as expected during the year. It is clear that private companies seem to have borne the brunt of the decline, while perhaps indicating its vulnerability.

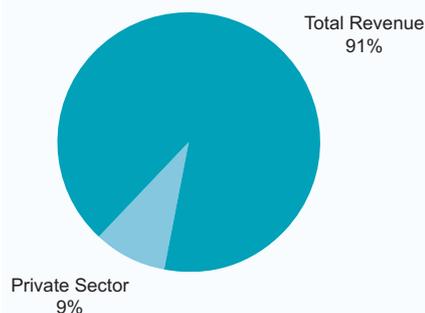
#### Business Income Tax

The collection from Business Income Tax has increased from Nu.317.205 million to 350.196 million registering a growth of 10.40%. Performance of BIT has been better than expected during the year, surpassing the target of Nu. 254.487 million by Nu. 95.709 million or 37.61% over the projected target for the fiscal year.

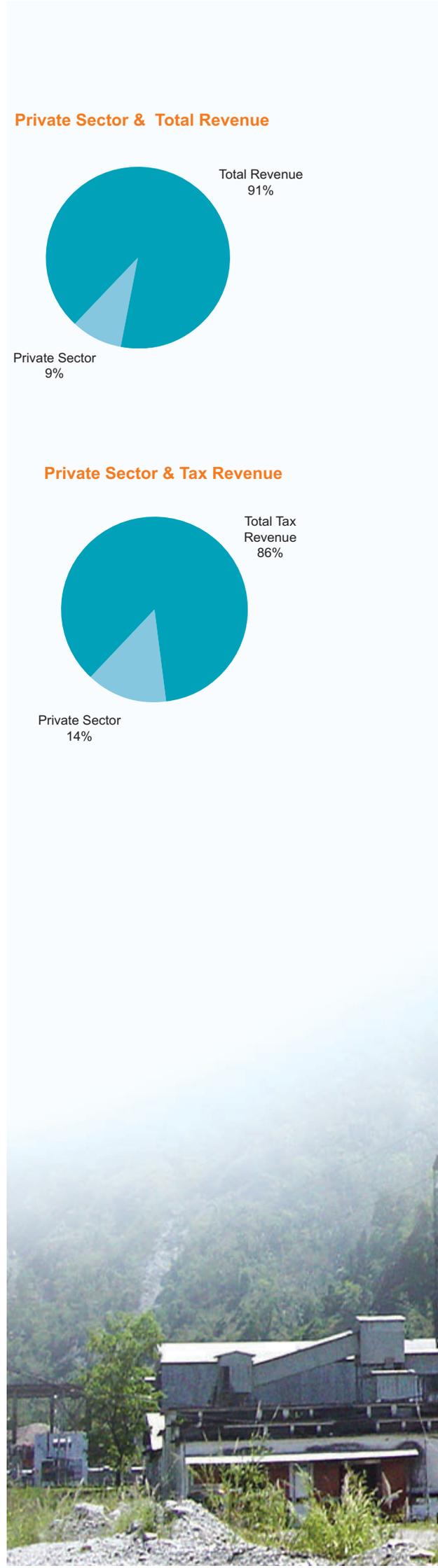
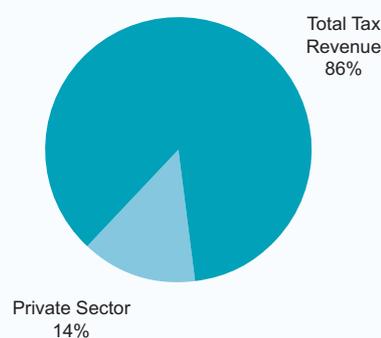
#### Health Contribution from Private Sector

Health contribution has increased from Nu. 9.604 million to Nu. 12.153 million during the FY, registering an increase of Nu.2.549 million or 26.54%. The increase can be directly attributed to the increase in the number of salaried civil servants and private sector employees.

#### Private Sector & Total Revenue



#### Private Sector & Tax Revenue



## 8. Top Ten private company

Performance of the top ten private companies in the country has some new entrants this year, with Chapcha Engineering and Bhutan Fruits Products Ltd. at ninth and tenth position. The top ten private companies during the year have contributed Nu. 74.032 million to the national revenue showing a decline of Nu.39.608 million from the previous years collection of Nu. 113.631 million. The decline is mainly because of exclusion of BFAL from top ten private companies for this fiscal year as it is a public joint sector company. Revenue from the top ten companies constitutes 1.54% of the total revenue. The contribution for the year as per their performances are appended below:

### TOP TEN PRIVATE COMPANIES

Rank	Private Sector/Company	FY 2002-03
1	BCCL, Phuntsholing	32.309
2	Tashi Group of Companies, Phuntsholing	10.104
3	Druk Satair Ltd. Samdrup Jongkhar	9.976
4	Bhutan Polymers Co, Ltd,Samtse	4.151
5	Lhaki Cement, Samtse	4.017
6	Eastern Bhutan Coal Co. Samdrup Jongkhar	3.498
7	Bhutan Engineering Co. Thimphu	2.764
8	Lhaki Construction Co. Thimphu	2.442
9	Chapcha Engineering Co. Thimphu	2.388
10	Bhutan Fruits Products Ltd. Samtse	2.383
	Total contribution	74.032



## Revenue Outlook for 9<sup>th</sup> FYP

SOURCE OF REVENUE	2002-03	2003-04	2004-05	2005-06	2006-07	Total 9th FYP
<b>A TAX REVENUE (I+II) A</b>	<b>2,982.940</b>	<b>3,335.405</b>	<b>3,606.198</b>	<b>3,988.380</b>	<b>4,332.104</b>	<b>18,245.028</b>
Direct Tax I	1,652.606	1,845.669	1,941.702	2,132.190	2,265.540	9,837.707
Corporate Tax	1,031.747	1,165.675	1,201.260	1,320.331	1,380.795	
Business Income Tax	264.167	287.734	313.423	341.428	371.956	
Salary Tax	-	-	-	-	-	
Health Contribution	23.102	27.722	28.277	33.932	34.611	
Royalty	325.423	355.902	389.551	426.702	467.721	
Rural Tax	8.167	8.636	9.191	9.796	10.458	
<b>Indirect Tax II</b>	<b>1,330.334</b>	<b>1,489.736</b>	<b>1,664.496</b>	<b>1,856.190</b>	<b>2,066.564</b>	<b>8,407.322</b>
Bhutan Sales Tax	577.811	695.025	824.519	967.608	1,125.755	
Export Tax	13.519	14.467	15.499	16.625	17.852	
Excise Duty	531.214	554.126	578.320	603.884	630.917	
Tax on Motor vehicle	72.979	80.352	88.479	97.438	107.316	
Import Duty	93.490	101.406	110.014	119.375	129.555	
Business prof License	20.943	22.807	24.836	27.047	29.455	
Other Tax Revenue	20.378	21.554	22.829	24.213	25.716	
<b>B Non Tax Revenue</b>	<b>2,298.090</b>	<b>2,415.635</b>	<b>2,570.502</b>	<b>2,260.220</b>	<b>2,297.111</b>	<b>11,841.559</b>
Admin. Fees & Charges	87.972	94.903	102.529	110.924	120.174	
Capital Revenue	45.186	45.344	45.516	45.703	45.908	
Revenue from Govt. Dept	337.012	394.477	426.780	55.532	59.299	
Dividend	1,343.314	1,352.840	1,420.228	1,420.970	1,388.352	
Transfer of Profit	482.921	526.384	573.759	625.397	681.683	
Other Non Tax Revenue	1.685	1.687	1.690	1.693	1.697	
<b>Total A+B</b>	<b>5,281.030</b>	<b>5,751.041</b>	<b>6,176.700</b>	<b>6,248.600</b>	<b>6,629.216</b>	<b>30,086.587</b>
Kurichu	-	-	-	5.880	11.320	17.200
Basuchhu	7.150	18.820	102.940	135.630	117.560	382.100
Tala	-	-	-	-	-	-
New Industries	48.805	69.485	76.895	79.282	81.412	355.879
PIT	110.000	119.900	130.691	142.453	155.274	658.318
BST on TV cable operators	4.320	4.320	4.320	4.320	4.320	21.600
<b>Grand Total</b>	<b>5,451.305</b>	<b>5,963.566</b>	<b>6,491.546</b>	<b>6,616.166</b>	<b>6,999.102</b>	<b>31,521.684</b>

**Note:** The above statement represents the original 9<sup>th</sup> FYP projection, which is incorporated in the 9<sup>th</sup> plan document. The revenue target set for the fiscal year will differ from the original projection as revision takes place annually based on the changes in the economic scenario and the policy changes of the government.

# ANNEXURES



## Revenue & Audit team, Department of Revenue and Customs, HQ.

Mr. T B. Chhetri, Joint Director  
Mr. Phuntsho Tobgay, Deputy Director  
Ms. Phuntsho Choden, Asst. Director  
Ms. Thinlay Yandon, Sr. Revenue Officer  
Mr. Pasang Tshering, Accountant  
Mr. Tshewang Dorji, Accountant

## ANNEXURE- I DETAILS OF NATIONAL REVENUE : FY 2002-2003

(Nu: In Million)

Sl. No	Source of Revenue	2001-2002 (Actual Gross)	Refund (2001- 2002)	2001-2002 (Net Revenue)	2002-2003 (Actual Gross)	Refund (2002- 2003)	2002-2003 (Net Revenue)	Net (+) or (-) Nu.	Net (+) or(-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	(10) [9of 5]	(11)
<b>A</b>	<b>Tax Revenue</b>	<b>2641.478</b>	<b>12.629</b>	<b>2628.849</b>	<b>2964.622</b>	<b>36.324</b>	<b>2928.298</b>	<b>299.449</b>	<b>11.39</b>	<b>61.19</b>
<b>I</b>	<b>Direct Tax</b>	<b>1713.346</b>	<b>0.746</b>	<b>1712.600</b>	<b>1722.229</b>	<b>6.182</b>	<b>1716.047</b>	<b>3.447</b>	<b>0.20</b>	<b>35.86</b>
	<b>1 Corporate Income Tax</b>	<b>987.833</b>		<b>987.833</b>	<b>922.491</b>		<b>922.491</b>	<b>(65.342)</b>	<b>(6.61)</b>	<b>19.28</b>
	1.1 Bhutan Polythene Company	1.108		1.108	1.268		1.268	0.160	14.44	0.03
	1.2 BFAL	26.315		26.315	36.743		36.743	10.428	39.63	0.77
	1.3 PCAL	80.891		80.891	89.865		89.865	8.974	11.09	1.88
	1.4 BOB	72.926		72.926	57.797		57.797	(15.129)	(20.75)	1.21
	1.5 RICB	14.896		14.896	17.656		17.656	2.760	18.53	0.37
	1.6 BNB	33.526		33.526	17.184		17.184	(16.342)	(48.74)	0.36
	1.7 FDC	18.138		18.138	14.350		14.350	(3.788)	(20.88)	0.30
	1.8 HDC	0.134		0.134	0.000		0.000	(0.134)	(100.00)	0.00
	1.9 BFPL	0.823		0.823	2.383		2.383	1.560	189.55	0.05
	1.10 CHPC	592.905		592.905	538.768		538.768	(54.137)	(9.13)	11.26
	1.11 FCB	2.305		2.305	2.355		2.355	0.050	2.17	0.05
	1.12 AWP	30.196		30.196	25.751		25.751	(4.445)	(14.72)	0.54
	1.13 STCB	9.062		9.062	4.442		4.442	(4.620)	(50.98)	0.09
	1.14 Bhutan Telecom	35.000		35.000	50.926		50.926	15.926	45.50	1.06
	1.15 BCCL	44.026		44.026	32.309		32.309	(11.717)	(26.61)	0.68
	1.16 BTCL	0.408		0.408	2.273		2.273	1.865	457.11	0.05
	1.17 Yangzom Cement	0.605		0.605	0.576		0.576	(0.029)	(4.79)	0.01
	1.18 Eastern Bhutan Coal Co.	3.240		3.240	3.498		3.498	0.258	7.96	0.07
	1.19 Lhaki Cement	5.469		5.469	4.017		4.017	(1.452)	(26.55)	0.08
	1.20 Druk Petroleum	0.085		0.085	0.000		0.000	(0.085)	(100.00)	0.00
	1.21 Druk Satair Ltd.	8.314		8.314	9.976		9.976	1.662	19.99	0.21
	1.22 Etho Metho Tours & Treks	0.645		0.645	1.082		1.082	0.437	67.75	0.02
	1.23 Bhutan Packers Co. Ltd.	2.716		2.716	4.151		4.151	1.435	52.84	0.09
	1.24 Other Corporations	4.100		4.100	5.121		5.121	1.021	24.90	0.11
	<b>2 Business Income Tax</b>	<b>317.868</b>	<b>0.663</b>	<b>317.205</b>	<b>350.850</b>	<b>0.654</b>	<b>350.196</b>	<b>32.991</b>	<b>10.40</b>	<b>7.32</b>
	2.1 BIT	91.913	0.138	91.775	80.184	0.579	79.605	(12.170)	(13.26)	1.66
	2.2 Contractor Tax	223.503	0.525	222.978	267.670	0.075	267.595	44.617	20.01	5.59
	2.3 Tourism(withholding Tax)	2.452		2.452	2.996		2.996	0.544	22.19	0.06
	<b>3 Personal Income Tax</b>	<b>73.618</b>		<b>73.618</b>	<b>105.825</b>	<b>5.362</b>	<b>100.463</b>	<b>26.845</b>	<b>36.47</b>	<b>2.10</b>
	3.1 Salary Tax	43.872		43.872	0.506		0.506	(43.366)	(98.85)	0.01
	3.2 PIT	29.746		29.746	105.319	5.362	99.957	70.211	236.04	2.09
	<b>4 Other Tax Revenue</b>	<b>334.027</b>	<b>0.083</b>	<b>333.944</b>	<b>343.063</b>	<b>0.166</b>	<b>342.897</b>	<b>8.953</b>	<b>2.68</b>	<b>7.17</b>
	4.1 Motor Vehicle Tax	53.184	0.003	53.181	62.602		62.602	9.421	17.71	1.31
	4.2 Business & Prof. Licences	20.684		20.684	18.752		18.752	(1.932)	(9.34)	0.39
	4.3 Foreign Travel Tax(Airport)	5.030		5.030	5.768		5.768	0.738	14.67	0.12
	4.4 Municipal Tax	7.756		7.756	12.672		12.672	4.916	63.38	0.26
	4.5 Health Contribution	23.444		23.444	26.853		26.853	3.409	14.54	0.56
	4.6 Royalties	214.341	0.080	214.261	214.904	0.166	214.738	0.477	0.22	4.49
	4.6.1 Forestry pdts	38.268	0.080	38.188	37.252	0.007	37.245	(0.943)	(2.47)	0.78
	4.6.2 Mines & Minerals	42.972		42.972	46.818	0.159	46.659	3.687	8.58	0.98
	4.6.3 Tourism	132.706		132.706	130.834		130.834	(1.872)	(1.41)	2.73
	4.6.4 Bus Transport	0.395		0.395	0.000		0.000	(0.395)	(100.00)	0.000
	4.7 Rural Tax	9.588		9.588	1.512		1.512	(8.076)	(84.23)	0.03
	4.7.1 Land Tax	7.428		7.428	1.074		1.074	(6.354)	(85.54)	0.02
	4.7.2 House Tax	1.219		1.219	0.328		0.328	(0.891)	(73.09)	0.01
	4.7.3 Cattle Tax	0.487		0.487	0.092		0.092	(0.395)	(81.11)	0.00
	4.7.4 Grazing Licence Fee	0.454		0.454	0.018		0.018	(0.436)	(96.04)	0.00
<b>II</b>	<b>Indirect Tax</b>	<b>928.132</b>	<b>11.883</b>	<b>916.249</b>	<b>1242.393</b>	<b>30.142</b>	<b>1212.251</b>	<b>296.002</b>	<b>32.31</b>	<b>25.33</b>
	<b>5 Bhutan Sales Tax</b>	<b>367.966</b>	<b>7.949</b>	<b>360.017</b>	<b>458.004</b>	<b>22.989</b>	<b>435.015</b>	<b>74.998</b>	<b>20.83</b>	<b>9.09</b>
	5.1 BST on goods & commodities	306.129	6.414	299.715	369.312	16.193	353.119	53.404	17.82	7.38
	5.2 BST on petroleum Pdts.	42.930	1.535	41.395	64.116	6.796	57.320	15.925	38.47	1.20
	5.3 BST on Hotels	18.907		18.907	19.507		19.507	0.600	3.17	0.41
	5.4 BST on cable TV and cinema				5.048		5.048	5.048		0.11
	5.5 Fines and penalties on BST				0.021		0.021	0.021		0.00
	<b>6 Export Tax</b>	<b>13.160</b>	<b>0.866</b>	<b>12.294</b>	<b>0.782</b>	<b>0.019</b>	<b>0.763</b>	<b>(11.531)</b>	<b>(93.79)</b>	<b>0.02</b>
	6.1 Cash crops	12.412	0.866	11.546	0.073	0.019	0.054	(11.492)	(99.53)	0.00
	6.2 Timbers	0.748		0.748	0.709		0.709	(0.039)	(5.21)	0.01
	<b>7 Excise Duty</b>	<b>446.995</b>	<b>2.098</b>	<b>444.897</b>	<b>661.855</b>	<b>4.024</b>	<b>657.831</b>	<b>212.934</b>	<b>47.86</b>	<b>13.75</b>
	7.1 Distillery pdts.	116.444	2.098	114.346	106.090	4.024	102.066	(12.280)	(10.74)	2.13
	7.2 Domestic & Industrial pdts.	3.951		3.951	0.065		0.065	(3.886)	(98.35)	0.00
	7.3 Excise duty refund from GOI	326.600		326.600	555.700		555.700	229.100	70.15	11.61
	<b>8 Import Duty</b>	<b>95.490</b>	<b>0.970</b>	<b>94.520</b>	<b>118.269</b>	<b>3.110</b>	<b>115.159</b>	<b>20.639</b>	<b>21.84</b>	<b>2.41</b>
	8.1 Drinks & Food stuffs	0.403		0.403	0.422		0.422	0.019	4.71	0.01
	8.2 Vehicles	0.314		0.314	0.241		0.241	(0.073)	(23.25)	0.01
	8.3 Goods & Commodities	90.822	0.970	89.852	117.606	3.110	114.496	24.644	27.43	2.39
	8.4 Fines: Customs Duty	3.951		3.951				(3.951)	(100.00)	0.00
	<b>9 Other Tax Revenue</b>	<b>4.521</b>		<b>4.521</b>	<b>3.483</b>		<b>3.483</b>	<b>(1.038)</b>	<b>(22.96)</b>	<b>0.07</b>
	9.1 Amusement Tax	1.722		1.722	0.032		0.032	(1.690)	(98.14)	0.00
	9.2 Sale of Revenue Stamps	2.799		2.799	3.451		3.451	0.652	23.29	0.07

Sl. No	Source of Revenue	2001-2002 (Actual Gross)	Refund (2001- 2002)	2001-2002 (Net Revenue)	2002-2003 (Actual Gross)	Refund (2002- 2003)	2002-2003 (Net Revenue)	Net (+ or (-) Nu.	Net (+ or(-) %	% over Total Revenue
<b>B</b>	<b>Non -Tax Revenue</b>	<b>2471.685</b>	<b>0.508</b>	<b>2471.177</b>	<b>1857.138</b>	<b>0.176</b>	<b>1856.962</b>	<b>(614.215)</b>	<b>(24.86)</b>	<b>38.81</b>
<b>10</b>	<b>Admns. Fees &amp; charges</b>	<b>137.139</b>	<b>0.136</b>	<b>137.003</b>	<b>162.816</b>	<b>0.062</b>	<b>162.754</b>	<b>25.751</b>	<b>18.80</b>	<b>3.40</b>
10.1	Judiciary Fees & Charges	7.436		7.436	19.922		19.922	12.486	167.91	0.42
10.2	House Rent	43.401		43.401	47.022	0.053	46.969	3.568	8.22	0.98
10.3	Hire Charges	8.478	0.136	8.342	16.978	0.009	16.969	8.627	103.42	0.35
10.4	Rural life insurance	11.909		11.909	12.852		12.852	0.943	7.92	0.27
10.5	Passport & Visa fee	8.333		8.333	9.152		9.152	0.819	9.83	0.19
10.6	Motor vehicle fees & charges	13.222		13.222	14.348		14.348	1.126	8.52	0.30
10.7	Depot Surcharge on petroleum pdts.	33.483		33.483	26.956		26.956	(6.527)	(19.49)	0.56
10.8	Govt. workshop	0.000		0.000	0.086		0.086	0.086		
10.9	other adms. Fees & charges	10.877		10.877	15.500		15.500	4.623	42.50	0.32
<b>11</b>	<b>Capital Revenue</b>	<b>34.933</b>	<b>0.268</b>	<b>34.665</b>	<b>25.012</b>		<b>25.012</b>	<b>(9.653)</b>	<b>(27.85)</b>	<b>0.52</b>
11.1	Sale of Govt. Properties & assets	28.482	0.268	28.214	23.428		23.428	(4.786)	(16.96)	0.49
11.2	Sale proceeds of agricultural pdts.	2.515		2.515	0.981		0.981	(1.534)	(60.99)	0.02
11.3	Coal Mine bid value	1.153		1.153			0.000	(1.153)	(100.00)	0.00
11.4	Gypsum Mine bid value	1.903		1.903	0.334		0.334	(1.569)	(82.45)	0.01
11.5	Stone & Boulder sale Proceeds	0.075		0.075				(0.075)	(100.00)	0.00
11.6	Other Capital Revenue	0.805		0.805	0.269		0.269	(0.536)	(66.58)	0.01
<b>12</b>	<b>Revenue from Govt. Depts.</b>	<b>500.083</b>	<b>0.104</b>	<b>499.979</b>	<b>34.251</b>	<b>0.114</b>	<b>34.137</b>	<b>(465.842)</b>	<b>(93.17)</b>	<b>0.71</b>
12.1	Telecom & wireless	0.003	0.065	(0.062)	0.000		0.000	(0.062)	100.000	
12.2	PWD (Mechanical Cell)	0.000		0.000	0.112		0.112	0.112		
12.3	Municipal Revenue (Works & Housing)	6.631		6.631	5.099		5.099	(1.532)	(23.10)	0.11
12.4	Animal Husbandry	7.711		7.711	6.433		6.433	(1.278)	(16.57)	0.13
12.5	Agriculture	13.676		13.676	1.342		1.342	(12.334)	(90.19)	0.03
12.6	Div. Of Power	382.133		382.133	0.304		0.304	(381.829)	(99.92)	0.01
12.7	Industrial Shed Rental (Trade & Industry)	3.511		3.511	4.256		4.256	0.745	21.22	0.09
12.8	Education	3.423		3.423	2.693		2.693	(0.730)	(21.33)	0.06
12.9	Health	3.515		3.515	3.901		3.901	0.386	10.98	0.08
12.10	Registration	5.807		5.807	3.939		3.939	(1.868)	(32.17)	0.08
12.12	Div. Of Roads	0.924		0.924	3.118		3.118	2.194	237.45	0.07
12.13	Div. Of Survey	71.525	0.039	71.486	2.088	0.114	1.974	(69.512)	(97.24)	0.04
12.14	Radio Spectrum Management Unit(MOC)	1.224		1.224	0.966		0.966	(0.258)	(21.08)	0.02
<b>13</b>	<b>Dividend</b>	<b>1426.833</b>		<b>1426.833</b>	<b>1288.091</b>		<b>1288.091</b>	<b>(138.742)</b>	<b>(9.72)</b>	<b>26.92</b>
13.1	BOB	24.000		24.000	20.000		20.000	(4.000)	(16.67)	0.42
13.2	PCAL	48.534		48.534	72.556		72.556	24.022	49.50	1.52
13.3	FCB	3.000		3.000	3.000		3.000	0.000	0.00	0.06
13.4	RICB	3.094		3.094				(3.094)	(100.00)	
13.5	FDC	30.000		30.000				(30.000)	(100.00)	
13.6	CHPC	1247.851		1247.851	1082.555		1082.555	(165.296)	(13.25)	22.62
13.7	BNB	8.099		8.099	3.645		3.645	(4.454)	(54.99)	0.08
13.8	BFAL	5.625		5.625	15.851		15.851	10.226	181.80	0.33
13.9	STCB	6.630		6.630	2.040		2.040	(4.590)	(69.23)	0.04
13.10	BTCL				0.279		0.279	0.279		0.01
13.11	BBPL				1.286		1.286	1.286		0.03
13.12	Bhutan Telecom	40.000		40.000	67.386		67.386	27.386	68.46	1.41
13.13	AWP	10.000		10.000	19.493		19.493	9.493	94.93	0.41
<b>14</b>	<b>Transfer of Profits</b>	<b>315.410</b>		<b>315.410</b>	<b>317.186</b>		<b>317.186</b>	<b>1.776</b>	<b>0.56</b>	<b>6.63</b>
14.1	Bhutan Lottery	107.103		107.103	141.422		141.422	34.319	32.04	2.96
14.2	RMA	206.216		206.216	91.675		91.675	(114.541)	(55.54)	1.92
14.3	Transfer of fund from Public & Joint Sector	0.452		0.452	1.839		1.839	1.387	306.86	0.04
14.4	Special Drawing Rights	1.639		1.639	1.345		1.345	(0.294)	(17.94)	0.03
14.5	Transfers from Basochhu				80.905		80.905	80.905		1.69
<b>15</b>	<b>Other Non-Tax Revenue</b>	<b>57.287</b>		<b>57.287</b>	<b>29.782</b>		<b>29.782</b>	<b>(27.505)</b>	<b>(48.01)</b>	<b>0.62</b>
15.1	Other Non-Tax Revenue	8.947		8.947	6.419		6.419	(2.528)	(28.26)	0.13
15.2	Interest on loan to corps.	48.340		48.340	23.363		23.363	(24.977)	(51.67)	0.49
	<b>Total Revenue (A+B)</b>	<b>5113.163</b>	<b>13.137</b>	<b>5100.026</b>	<b>4821.760</b>	<b>36.500</b>	<b>4785.260</b>	<b>(314.766)</b>	<b>(6.17)</b>	<b>100.00</b>

## ANNEXURE II REVENUE PERFORMANCE BY REGION : FY 2002-2003

Regional Revenue & Customs Office: Phuentsholing

(Nu: In Million)

Sl.No	SOURCE OF REVENUE	FY 2002-2003		FY 2001-02 Actual	Achievement to Target		Collection compared to 2001-2002	
		Collection	Target		Nu	%	Nu.	%
1	2	3	4	5	6(3-4)	7(3 of 4)	8(3-5)	9(3 of 5)
<b>A</b>	<b>TAX REVENUE (I+II)</b>	<b>1574.194</b>	<b>1486.926</b>	<b>1,500.354</b>	<b>87.268</b>	<b>5.87</b>	<b>73.840</b>	<b>4.92</b>
<b>I</b>	<b>Direct Tax</b>	<b>1032.802</b>	<b>931.611</b>	<b>1053.040</b>	<b>101.191</b>	<b>10.86</b>	<b>(20.238)</b>	<b>(1.92)</b>
<b>1</b>	<b>Corporate Tax</b>	<b>697.325</b>	<b>705.711</b>	<b>769.756</b>	<b>(8.386)</b>	<b>(1.19)</b>	<b>(72.431)</b>	<b>(9.41)</b>
1.1	Bhutan Board Product Ltd.		4.983		(4.983)	(100.00)		
1.2	Bhutan Ferro Alloys Ltd.	36.743	14.821	26.315	21.922	147.91	10.428	39.63
1.3	Bank of Bhutan	57.797	30.000	72.926	27.797	92.66	(15.129)	(20.75)
1.4	Royal Insurance Corporation of Bhutan	17.656	12.000	14.896	5.656	47.13	2.760	18.53
1.5	Chukha Hydro Power Corporation	538.768	568.889	592.905	(30.121)	(5.29)	(54.137)	(9.13)
1.6	Food Corporation of Bhutan	2.355	5.908	2.305	(3.553)	(60.14)	0.050	2.17
1.7	Bhutan Carbide & Chemicals Ltd.	32.309	47.250	44.026	(14.941)	(31.62)	(11.717)	(26.61)
1.8	Army Welfare Project	5.604	5.200	5.579	0.404	7.77	0.025	0.45
1.9	State Trading Corp. of Bhutan	4.442	3.246	9.062	1.196	36.85	(4.620)	(50.98)
1.10	Bhutan Polythene Co.	1.268	0.600	1.108	0.668	111.33	0.160	14.44
1.11	Druk Petroleum Corporation		0.171	0.085	(0.171)	(100.00)	(0.085)	(100.00)
1.12	Bhutan Dairy							
1.13	Other Corporations/Enterprises/Fines	0.383	12.643	0.549	(12.260)	(96.97)	(0.166)	(30.24)
<b>2</b>	<b>Individuals &amp; Trading Units</b>	<b>221.034</b>	<b>147.651</b>	<b>196.358</b>	<b>73.383</b>	<b>49.70</b>	<b>24.676</b>	<b>12.57</b>
2.1	Business Income Tax	33.900	36.713	61.345	(2.813)	(7.66)	(27.445)	(44.74)
2.2	Contractor Tax	187.134	110.938	135.013	76.196	68.68	52.121	38.60
<b>3</b>	<b>Personal Income Tax</b>	<b>39.379</b>		<b>18.292</b>	<b>39.379</b>		<b>21.087</b>	<b>115.28</b>
3.1	Salary Tax	0.019		10.739	0.019		(10.720)	(99.82)
3.2	TDS on PIT	31.965		7.552			24.413	323.27
3.2.1	Salary	15.374		6.019			9.355	155.42
3.2.2	Real Property	2.913		0.978			1.935	197.85
3.2.3	Interest	6.642		0.222			6.420	2,891.89
3.2.4	Dividend	5.904		0.15			5.754	3,836.00
3.2.5	Cash crops	0.007						
3.2.5	Other Sources	1.125		0.183			0.942	514.75
3.3	Final PIT	7.351					7.351	
3.4	PIT:Fines & Penalties	0.044		0.001			0.043	4,300.00
<b>4</b>	<b>Other Tax Revenue</b>	<b>75.064</b>	<b>78.249</b>	<b>68.634</b>	<b>(3.185)</b>	<b>(4.07)</b>	<b>6.430</b>	<b>9.37</b>
4.1	Motor Vehicle Tax	24.105	31.064	20.294	(6.959)	(22.40)	3.811	18.78
4.2	Business & Prof. Licences	3.339	4.290	3.531	(0.951)	(22.17)	(0.192)	(5.44)
4.3	Municipal Taxes	4.650	2.127	3.248	2.523	118.62	1.402	43.17
4.4	Health Contribution	6.710	6.302	6.248	0.408	6.47	0.462	7.39
4.5	Royalties	36.251	33.849	34.887	2.402	7.10	1.364	3.91
4.5.1	Forestry Ptds.	6.686	5.494	6.272	1.192	21.70	0.414	6.60
4.5.2	Mines & Minerals	29.565	28.355	28.615	1.210	4.27	0.950	3.32
4.5.3	Tourism							
4.6	Rural Tax	0.009	0.617	0.426	(0.608)	(98.54)	(0.417)	(97.89)
4.6.1	Land Tax	0.008	0.440	0.28	(0.432)	(98.18)	(0.272)	(97.14)
4.6.2	House Tax		0.044	0.037	(0.044)	(100.00)	(0.037)	(100.00)
4.6.3	Cattle Tax		0.025	0.034	(0.025)	(100.00)	(0.034)	(100.00)
4.6.4	Grazing Licence Fee	0.001	0.108	0.075	(0.107)	(99.07)	(0.074)	(98.67)
<b>II.</b>	<b>Indirect Tax</b>	<b>541.392</b>	<b>555.315</b>	<b>447.314</b>	<b>(13.923)</b>	<b>(2.51)</b>	<b>94.078</b>	<b>21.03</b>
<b>5</b>	<b>Bhutan Sales Tax</b>	<b>386.948</b>	<b>402.522</b>	<b>301.456</b>	<b>(15.574)</b>	<b>(3.87)</b>	<b>85.492</b>	<b>28.36</b>
5.1	BST on goods & commodities	331.842	380.808	266.379	(48.966)	(12.86)	65.463	24.58
5.2	BST on petroleum products	48.789	16.766	29.91	32.023	191.00	18.879	63.12
5.3	BST on Hotel & Restaurants	6.317	4.948	5.167	1.369	27.67	1.150	22.26
<b>6</b>	<b>Agriculture Income - Export Tax</b>	<b>0.434</b>	<b>6.481</b>	<b>7.527</b>	<b>(6.047)</b>	<b>(93.30)</b>	<b>(7.093)</b>	<b>(94.23)</b>
6.1	Cash Crops		4.601	6.887	(4.601)	(100.00)	(6.887)	(100.00)
6.2	Timbers	0.434	1.880	0.64	(1.446)	(76.91)	(0.206)	(32.19)
<b>7</b>	<b>Excise Duty</b>	<b>40.183</b>	<b>63.146</b>	<b>50.586</b>	<b>(22.963)</b>	<b>(36.36)</b>	<b>(10.403)</b>	<b>(20.56)</b>
7.1	Distillery Products	40.152	58.500	46.683	(18.348)	(31.36)	(6.531)	(13.99)
7.2	Domestic & Industrial Products	0.031	4.647	3.903	(4.616)	(99.33)	(3.872)	(99.21)
<b>8</b>	<b>Import Duty</b>	<b>113.827</b>	<b>81.506</b>	<b>87.094</b>	<b>32.321</b>	<b>39.65</b>	<b>26.733</b>	<b>30.69</b>
8.1	Customs Duty on Imported goods/commodities and Foreign Drinks/ Food stuff	113.827	77.437	86.989	36.390	46.99	26.838	30.85
8.2	Customs Duty on Imported Vehicles		4.069	0.105	(4.069)	(100.00)	(0.105)	(100.00)
<b>9</b>	<b>Other Tax Revenue</b>		<b>1.660</b>	<b>0.651</b>	<b>(1.660)</b>	<b>(100.00)</b>	<b>(0.651)</b>	<b>(100.00)</b>
9.1	Amusement Tax		1.660	0.651	(1.660)	(100.00)	(0.651)	(100.00)
9.2	Sale of Revenue Stamps							

Sl.No	SOURCE OF REVENUE	FY 2002-2003		FY 2001-02 Actual	Achievement to Target		Collection compared to 2001-2002	
		Collection	Target		Nu	%	Nu.	%
<b>B</b>	<b>Non-Tax Revenue</b>	<b>1327.550</b>	<b>1420.537</b>	<b>1730.09</b>	<b>(92.987)</b>	<b>(6.55)</b>	<b>(402.540)</b>	<b>(23.27)</b>
<b>10</b>	<b>Admn. Fees &amp; Charges</b>	<b>36.217</b>	<b>47.586</b>	<b>41.238</b>	<b>(11.369)</b>	<b>(23.89)</b>	<b>(5.021)</b>	<b>(12.18)</b>
10.1	Motor vehicle fees and charges	8.002		7.193				
10.2	Depot Surcharge on petroleum pdts.	15.022	33.626	22.032	(18.604)	(55.33)	(7.010)	(31.82)
10.3	Judiciary Fees & Charges	0.564	0.836	1.487	(0.272)	(32.54)	(0.923)	(62.07)
10.4	House Rent	8.835	9.357	7.533	(0.522)	(5.58)	1.302	17.28
10.5	Hire Charges	0.057	0.302	0.116	(0.245)	(81.13)	(0.059)	(50.86)
10.6	Other Admns. Fees & charges	3.737	3.465	2.877	0.272	7.85	0.860	29.89
<b>11</b>	<b>Capital Revenue (Sale of G/Prop.)</b>	<b>0.613</b>	<b>0.217</b>	<b>2.541</b>	<b>0.396</b>	<b>182.49</b>	<b>(1.928)</b>	<b>(75.88)</b>
11.1	Auctioned Goods/materials	0.074		0.074			0.074	
11.2	Tender Documents	0.347	0.217	2.026	0.130	59.91	(1.679)	(82.87)
11.3	Furniture Sale			0.515			(0.515)	(100.00)
11.4	Other capital Revenue	0.192			0.192		0.192	
<b>12</b>	<b>Revenue from Govt. Depts. Agency</b>	<b>4.828</b>	<b>5.341</b>	<b>278.946</b>	<b>(0.513)</b>	<b>(9.60)</b>	<b>(274.118)</b>	<b>(98.27)</b>
12.1	Municipals/City Corpor. (W & H)	0.798	0.959	0.596	(0.161)	(16.79)	0.202	33.89
12.2	Animal Husbandry	0.313	0.232	0.249	0.081	34.91	0.064	25.70
12.3	Division of Power			274.84	0.000		(274.840)	(100.00)
12.4	Industrial Shed Rental (Trade & Industry)	1.698	2.026	1.797	(0.328)	(16.19)	(0.099)	(5.51)
12.5	Education	0.200	0.405	0.223	(0.205)	(50.62)	(0.023)	(10.31)
12.6	Health	0.607	0.562	0.413	0.045	8.01	0.194	46.97
12.7	Registration	1.212	1.157	0.828	0.055	4.75	0.384	46.38
<b>13</b>	<b>Dividends</b>	<b>1144.404</b>	<b>1246.400</b>	<b>1300.200</b>	<b>(101.996)</b>	<b>(8.18)</b>	<b>(155.796)</b>	<b>(11.98)</b>
13.1	Bank of Bhutan	20.000	24.000	24.000	(4.000)	(16.67)	(4.000)	(16.67)
13.2	Bhutan Board Product Ltd.	1.286	2.687		(1.401)	(52.14)	1.286	
13.3	Food Corp. of Bhutan	3.000	4.905	3.000	(1.905)	(38.84)		
13.4	Chukha Hydro Power Corporation	1082.555	1,201.750	1247.851	(119.195)	(9.92)	(165.296)	(13.25)
13.5	Royal Insurance Corp. of Bhutan		3.297	3.094	(3.297)	(100.00)	(3.094)	(100.00)
13.6	Bhutan Ferro Alloys Ltd.	15.851	6.126	5.625	9.725	158.75	10.226	181.80
13.7	State Trading Corp. of Bhutan	2.219	3.636	6.630	(1.417)	(38.97)	(4.411)	(66.53)
13.8	Army Welfare Project	19.493		10.000	19.493		9.493	94.93
<b>14</b>	<b>Net Profits Transferred from Public and Joint Sector/Enterprises</b>	<b>141.422</b>	<b>120.949</b>	<b>107.103</b>	<b>20.473</b>	<b>16.93</b>	<b>34.319</b>	<b>32.04</b>
14.1	Royal Bhutan Lottery	141.422	120.949	107.103	20.473	16.93	34.319	32.04
<b>15</b>	<b>Other Non Tax Revenue</b>	<b>0.066</b>	<b>0.044</b>	<b>0.062</b>	<b>0.022</b>	<b>50.00</b>	<b>0.004</b>	<b>6.45</b>
15.1	Other Non Tax Revenue	0.013	0.044	0.048	(0.031)	(70.45)	(0.035)	(72.92)
15.2	Recovery of outstanding, loans, veh. Loan etc.	0.053		0.014	0.053		0.039	278.57
	<b>Total Tax and Non-Tax Revenue (A+B)</b>	<b>2,901.744</b>	<b>2,907.463</b>	<b>3,230.444</b>	<b>(5.719)</b>	<b>(0.20)</b>	<b>(328.700)</b>	<b>(10.18)</b>

Regional Revenue & Customs office: Thimphu

(Nu: In Million)

Sl. No	Source of Revenue	FY 2002-2003		FY 2001-2002 Actual	Acheivement to Target		Collection compared to 2001-2002 (+) or (-)	
		Collection	Target		Nu	%	Nu	%
1	2	3	4	5	6(3-4)	7(3of 4)	8(3-5)	9(3of5)
<b>A</b>	<b>Tax Revenue</b>	<b>1035.331</b>	<b>1086.037</b>	<b>769.497</b>	<b>(50.706)</b>	<b>(4.67)</b>	<b>265.834</b>	<b>34.55</b>
<b>I</b>	<b>Direct Tax</b>	<b>434.811</b>	<b>652.769</b>	<b>398.493</b>	<b>(217.958)</b>	<b>(33.39)</b>	<b>36.318</b>	<b>9.11</b>
<b>1</b>	<b>Corporate Income Tax</b>	<b>92.784</b>	<b>185.721</b>	<b>93.553</b>	<b>(92.937)</b>	<b>(50.04)</b>	<b>(0.769)</b>	<b>-0.82</b>
1.1	FDC	14.350	6.501	18.138	7.849	120.74	(3.788)	(20.88)
1.2	HDC			0.134	0.000		(0.134)	(100.00)
1.3	AWP	2.264	2.488	2.216	(0.224)	(9.00)	0.048	2.17
1.4	BTCL	2.273	2.669	0.408	(0.396)	(14.84)	1.865	457.11
1.5	Etho Metho Tours & Treks	1.082		0.645	1.082		0.437	67.75
1.6	BNB	17.184	30.720	33.526	(13.536)	(44.06)	(16.342)	(48.74)
1.7	Bhutan Telecom	50.926	35.051	35.473	15.875	45.29	15.453	43.56
1.8	Kuensel Corporation			0.150	0.000		(0.150)	(100.00)
1.9	Bhutan Engineering Co.	0.573		0.666	0.573		(0.093)	(13.96)
1.10	Gangri Tours and Treks			1.162	0.000		(1.162)	(100.00)
1.11	Basochhu Hydro Power Corporation		4.300		(4.300)	(100.00)		
1.12	BPC		91.832		(91.832)	(100.00)		
1.12	Other Collections under CIT	4.132	12.160	1.035	(8.028)	(66.02)	3.097	299.23
<b>2</b>	<b>Business Income Tax</b>	<b>84.479</b>	<b>72.174</b>	<b>64.325</b>	<b>12.305</b>	<b>17.05</b>	<b>20.154</b>	<b>31.33</b>
2.1	BIT	25.537	20.710	14.620	4.827	23.31	10.917	74.67
2.2	Contractor Tax	55.946	46.180	47.253	9.766	21.15	8.693	18.40
2.3	Withholding Tax	2.996	5.284	2.452	(2.288)	(43.30)	0.544	22.19
<b>3</b>	<b>Personal Income Tax</b>	<b>48.110</b>	<b>77.000</b>	<b>35.991</b>	<b>(28.890)</b>	<b>(37.52)</b>	<b>12.119</b>	<b>33.67</b>
3.1	Salary Tax			24.185	0.000		(24.185)	(100.00)
3.2	TDS on PIT	36.744			36.744		36.744	
3.2.1	Salary	28.423		7.122	28.423		21.301	299.09
3.2.2	Real Properties	4.590		1.049	4.590		3.541	337.56
3.2.3	Interest Income	1.589		1.906	1.589		(0.317)	(16.63)
3.2.4	Dividend	1.987			1.987		1.987	
3.2.5	Other Sources	0.155		0.009	0.155		0.146	1622.22
3.3	Final PIT	11.336	77.000	1.655	(65.664)	(85.28)	9.681	584.95
3.4	Fines and penalties	0.03		0.065	0.030		(0.035)	(53.85)
<b>4</b>	<b>Other Tax Revenue</b>	<b>209.438</b>	<b>317.874</b>	<b>204.624</b>	<b>(108.436)</b>	<b>0.913</b>	<b>4.814</b>	<b>193.926</b>
4.1	Motor Vehicle Tax	28.684	28.557	23.625	0.127	0.44	5.059	21.41
4.2	Business & Prof. Licences	10.631	11.648	11.937	(1.017)	(8.73)	(1.306)	(10.94)
4.3	Municipal Taxes	5.079	2.550	1.526	2.529	99.18	3.553	232.83
4.4	Foreign Travel Tax(Airport)	5.768	5.348	5.030	0.420	7.85	0.738	14.67
4.5	Health Contribution	12.235	10.345	10.326	1.890	18.27	1.909	18.49
4.6	Royalties	146.189	256.253	147.545	(110.064)	(42.95)	(1.356)	(0.92)
4.6.1	Forestry pdts	15.355	21.133	14.839	(5.778)	(27.34)	0.516	3.48
4.6.2	Mines & Minerals						0.000	
4.6.3	Tourism	130.834	235.120	132.706	(104.286)	(44.35)	(1.872)	(1.41)
4.7	Rural Tax	0.852	3.173	4.635	(2.321)	(73.15)	(3.783)	(81.62)
4.7.1	Land Tax	0.201	0.396	3.953	(0.195)	(49.24)	(3.752)	(94.92)
4.7.2	House Tax	0.010	0.146	0.547	(0.136)	(93.15)	(0.537)	(98.17)
4.7.3	Cattle Tax	0.637	2.576	0.093	(1.939)	(75.27)	0.544	584.95
4.7.4	Grazing Licence Fee	0.004	0.055	0.042	(0.051)	(92.73)	(0.038)	(90.48)
<b>II</b>	<b>Indirect Tax</b>	<b>600.520</b>	<b>433.268</b>	<b>371.004</b>	<b>167.252</b>	<b>38.60</b>	<b>229.516</b>	<b>61.86</b>
<b>5</b>	<b>Bhutan Sales Tax</b>	<b>19.371</b>	<b>17.247</b>	<b>14.528</b>	<b>2.124</b>	<b>12.32</b>	<b>4.843</b>	<b>33.34</b>
5.1	BST on goods & commodities	4.424	2.554	2.923	1.870	73.22	1.501	51.35
5.2	BST on Hotels	12.595	13.442	10.457	(0.847)	(6.30)	2.138	20.45
5.3	BST on Cable TV & Cinema	2.352	1.251	1.148	1.101	88.01	1.204	104.88
<b>6</b>	<b>Export Tax</b>	<b>0.173</b>	<b>0</b>		<b>0.173</b>		<b>0.173</b>	
6.1	Other export tax	0.173			0.173		0.173	
<b>7</b>	<b>Excise Duty</b>	<b>573.051</b>	<b>400.004</b>	<b>344.530</b>	<b>173.047</b>	<b>43.26</b>	<b>228.521</b>	<b>66.33</b>
7.1	Distillery pdts.	17.351	19.530	14.751	(2.179)	(11.16)	2.600	17.63
7.2	Domestic & Industrial pdts.			0.001	0.000		(0.001)	
7.3	Excise duty refund from GOI	555.700	380.474	326.600	175.226	46.05	229.100	70.15
7.4	Liquor shop auction fee			3.178	0.000		(3.178)	(100.00)
<b>8</b>	<b>Import Duty</b>	<b>4.442</b>	<b>11.984</b>	<b>8.394</b>	<b>(7.542)</b>	<b>(62.93)</b>	<b>(3.952)</b>	<b>(47.08)</b>
8.1	Drinks & Food stuffs	0.422	1.613	0.403	(1.191)	(73.84)	0.019	4.71
8.2	Vehicles	0.241			0.241		0.241	
8.3	Goods & Commodities	3.779			3.779		3.779	
8.4	Other Customs duty & fines		10.371	7.991	(10.371)	(100.00)	(7.991)	(100.00)

Sl. No	Source of Revenue	FY 2002-2003		FY 2001-2002 Actual	Acheivement to Target		Collection compared to 2001-2002 (+) or (-)	
		Collection	Target		Nu	%	Nu	%
<b>9</b>	<b>Other Tax Revenue</b>	<b>3.483</b>	<b>4.033</b>	<b>3.552</b>	<b>(0.550)</b>	<b>(13.64)</b>	<b>(0.069)</b>	<b>(1.94)</b>
9.1	Amusement Tax	0.032	0.863	0.753	(0.831)	(96.29)	(0.721)	(95.75)
9.2	Sale of Revenue Stamps	3.451	3.170	2.799	0.281	8.86	0.652	23.29
<b>B</b>	<b>Non -Tax Revenue</b>	<b>379.684</b>	<b>508.932</b>	<b>511.640</b>	<b>(129.248)</b>	<b>(25.40)</b>	<b>(131.956)</b>	<b>(25.79)</b>
<b>10</b>	<b>Admns. Fees &amp; charges</b>	<b>68.195</b>	<b>41.348</b>	<b>53.621</b>	<b>26.847</b>	<b>64.93</b>	<b>14.574</b>	<b>27.18</b>
10.1	Judiciary Fees & Charges	17.597	2.899	3.251	14.698	507.00	14.346	441.28
10.2	Motor vehicle Fees & Charges	4.024		4.097	4.024		(0.073)	(1.78)
10.3	Govt. workshop	0.086		0.395	0.086		(0.309)	(78.23)
10.4	House Rent	23.147	27.339	22.178	(4.192)	(15.33)	0.969	4.37
10.5	Hire Charges	3.032	0.998	8.353	2.034	203.81	(5.321)	(63.70)
10.6	Other adms. Fees & charges	20.309	10.112	15.347	10.197	100.84	4.962	32.33
<b>11</b>	<b>Capital Revenue</b>	<b>19.772</b>	<b>35.733</b>	<b>21.166</b>	<b>(15.961)</b>	<b>(44.67)</b>	<b>(1.394)</b>	<b>(6.59)</b>
11.1	Sale of Govt. properties & assets	19.772	35.733	21.166	(15.961)	(44.67)	(1.394)	(6.59)
<b>12</b>	<b>Revenue from Govt. Depts.</b>	<b>19.677</b>	<b>26.641</b>	<b>148.002</b>	<b>(6.964)</b>	<b>(26.14)</b>	<b>(128.325)</b>	<b>(86.70)</b>
12.1	Telecom & wireless						0.000	
12.2	Municipal Revenue (Works & Housing)	1.027	0.328	2.613	0.699	213.11	(1.586)	(60.70)
12.3	PWD (Mechanical Cell)	0.112			0.112		0.112	
12.4	Animal Husbandry	2.768	2.932	3.377	(0.164)	(5.59)	(0.609)	(18.03)
12.5	Agriculture	0.998	10.493	13.631	(9.495)	(90.49)	(12.633)	(92.68)
12.6	Div. Of Power	0.137		44.747	0.137		(44.610)	(99.69)
12.7	Industrial Shed Rental(Trade & Industry)	2.398	1.983	1.595	0.415	20.93	0.803	50.34
12.8	Education	1.507	0.774	2.228	0.733	94.70	(0.721)	(32.36)
12.9	Health	2.602	2.392	2.065	0.210	8.78	0.537	26.00
12.10	Registration	2.137	2.668	4.118	(0.531)	(19.90)	(1.981)	(48.11)
12.11	Div. Of Roads	3.118	3.071	0.924	0.047	1.53	2.194	237.45
12.13	Div. Of Survey	1.945		71.525	1.945		(69.580)	(97.28)
12.14	Radio Spectrum Management Unit (MOC)	0.928	2.000	1.179	(1.072)	(53.60)	(0.251)	(21.29)
<b>13</b>	<b>Dividends</b>	<b>71.310</b>	<b>42.294</b>	<b>78.099</b>	<b>29.016</b>	<b>68.61</b>	<b>(6.789)</b>	<b>(8.69)</b>
17.1	FDC			30.000	0.000		(30.000)	(100.00)
17.2	BNB	3.645	10.134	8.099	(6.489)	(64.03)	(4.454)	(54.99)
17.3	Bhutan Telecom	67.386	29.310	40.000	38.076	129.91	27.386	68.47
17.4	BTCL	0.279			0.279		0.279	
17.5	Basochhu Hydro Power Corporation		2.850		(2.850)	(100.00)	0.000	
<b>14</b>	<b>Transfer of Profits</b>	<b>175.764</b>	<b>361.973</b>	<b>208.307</b>	<b>(186.209)</b>	<b>(51.44)</b>	<b>(32.543)</b>	<b>(15.62)</b>
14.1	RMA	91.675	361.973	206.216	(270.298)	(74.67)	(114.541)	(55.54)
14.2	Special Drawing Rights	1.345		1.639	1.345		(0.294)	(17.94)
14.3	Transfer of fund from Public & Joint Sector	1.839		0.452	1.839		1.387	306.86
14.4	Transfers from Basochhu	80.905			80.905		80.905	
<b>15</b>	<b>Other Non-Tax Revenue</b>	<b>24.966</b>	<b>0.943</b>	<b>2.445</b>	<b>24.023</b>	<b>2547.51</b>	<b>22.521</b>	<b>921.10</b>
15.1	Other Non-Tax Revenue	1.103	0.443	1.945	0.660	148.98	(0.842)	(43.29)
15.2	Treaty Payment 1949	0.500	0.500	0.500	0.000	0.00	0.000	0.00
15.3	Interest on loan	23.363			23.363		23.363	
<b>Total Revenue (A+B)</b>		<b>1415.015</b>	<b>1594.969</b>	<b>1281.137</b>	<b>(179.954)</b>	<b>(11.28)</b>	<b>133.878</b>	<b>10.45</b>

## Regional Revenue & Customs Office: Samdrup Jongkhar

(Nu: In Million)

Sl. No	Source of Revenue	FY 2002-2003		FY 2001-2002	Acheivement to		Collection compared to	
		Collection	Target		Actual	Target	2001-2002 (+) or (-)	
					Nu	%	Nu	%
1	2	3	4	5	6 (4-3)	7 (3of 4)	8(3-5)	9 (4 of 5)
<b>A</b>	<b>Tax Revenue</b>	<b>110.757</b>	<b>125.929</b>	<b>122.435</b>	<b>(15.172)</b>	<b>(12.05)</b>	<b>(11.678)</b>	<b>(9.54)</b>
<b>I</b>	<b>Direct Tax</b>	<b>79.630</b>	<b>83.379</b>	<b>87.164</b>	<b>(3.749)</b>	<b>(4.50)</b>	<b>(7.534)</b>	<b>(8.64)</b>
<b>1</b>	<b>Corporate Tax</b>	<b>16.998</b>	<b>19.009</b>	<b>15.278</b>	<b>(2.011)</b>	<b>(10.58)</b>	<b>1.720</b>	<b>11.26</b>
1.1	Army Welfare Project	3.524	4.010	3.709	(0.486)	(12.12)	(0.185)	(4.99)
1.2	Druk Satair Corpn. Ltd.	9.976	10.355	8.314	(0.379)	(3.66)	1.662	19.99
1.3	Eatern Coal Company	3.498	4.558	3.240	(1.060)	(23.26)	0.258	7.96
1.4	Other Corporations		0.086	0.015	(0.086)	(100.00)	(0.015)	(100.00)
<b>2</b>	<b>Business Income Tax</b>	<b>18.990</b>	<b>17.440</b>	<b>26.983</b>	<b>1.550</b>	<b>8.89</b>	<b>(7.993)</b>	<b>(29.62)</b>
2.1	Other Trading/Indust. Units	7.894	6.540	5.660	1.354	20.70	2.234	39.47
2.2	Contractor Tax (Other Corp./Orgn.)	11.096	10.900	21.323	0.196	1.80	(10.227)	(47.96)
<b>3</b>	<b>Personal Income Tax</b>	<b>7.185</b>	<b>4.400</b>	<b>8.826</b>	<b>2.785</b>	<b>63.30</b>	<b>(1.641)</b>	<b>(18.59)</b>
3.1	Salary Tax	0.012		4.630	0.012		(4.618)	(99.74)
3.2	TDS on PIT	6.350	4.400	4.195	1.950	44.32	2.155	51.37
3.2.1	Salary Income	4.437		2.266	4.437		2.171	95.81
3.2.2	Real Properties	0.616		0.299	0.616		0.317	106.02
3.2.3	Interest Income	0.854		0.056	0.854		0.798	1425.00
3.2.4	Dividend Income	0.402		0.396	0.402		0.006	1.52
3.2.5	Other Sources of Income	0.041		1.178	0.041		(1.137)	(96.52)
3.3	Final PIT	0.819			0.819		0.819	
3.4	Fines on Penalties on PIT	0.004		0.001	0.004		0.003	300.00
<b>4</b>	<b>Other Tax Revenue</b>	<b>36.457</b>	<b>42.530</b>	<b>36.077</b>	<b>(6.073)</b>	<b>(14.28)</b>	<b>0.380</b>	<b>1.05</b>
4.1	Tax on Motor Vehicle	6.073	8.728	6.013	(2.655)	(30.42)	0.060	1.00
4.2	Business & Prof. Licences	2.354	3.270	2.681	(0.916)	(28.01)	(0.327)	(12.20)
4.3	Health Contribution	3.739	3.570	3.200	0.169	4.73	0.539	16.84
4.4	Municipal Tax	1.469	1.144	1.222	0.325	28.41	0.247	20.21
4.5	Royalties	22.627	23.928	21.001	(1.301)	(5.44)	1.626	7.74
4.5.1	Royalty from Forest Products	5.374	9.265	6.828	(3.891)	(42.00)	(1.454)	(21.29)
4.5.2	Royalties from Mines and Minerals	17.253	14.663	14.173	2.590	17.66	3.080	21.73
4.5.2.1	Coal mines	7.384		4.079	7.384		3.305	81.02
a	Royalties	7.132		3.888	7.132		3.244	83.44
b	Mineral Rent	0.213		0.152	0.213		0.061	40.13
c	Surface Rent	0.039		0.039	0.039		0.000	0.00
4.5.2.2	Gypsum Mines	9.281		9.728	9.281		(0.447)	(4.59)
a	Royalties	8.886		9.309	8.886		(0.423)	(4.54)
b	Mineral Rent	0.356		0.388	0.356		(0.032)	(8.25)
c	Surface Rent	0.039		0.031	0.039		0.008	25.81
4.5.2.3	Bhutan Chemicals Industries Ltd.	0.495		0.366	0.495		0.129	35.25
a	Royalties	0.287		0.315	0.287		(0.028)	(8.89)
b	Mineral Rent	0.200		0.036	0.200		0.164	455.56
c	Surface Rent	0.008		0.015	0.008		(0.007)	(46.67)
4.5.2.4	Tashi Rosin and Turpentine	0.093		0.000	0.093		0.093	
a	Royalties						0.000	
b	Mineral Rent						0.000	
c	Surface Rent	0.093			0.093		0.093	
4.6	Rural Tax	0.195	1.890	1.960	(1.695)	(89.68)	(1.765)	(90.05)
4.6.1	Land Tax	0.107	1.250	1.242	(1.143)	(91.44)	(1.135)	(91.38)
4.6.2	House Tax	0.041	0.310	0.415	(0.269)	(86.77)	(0.374)	(90.12)
4.6.3	Cattle and Other Livestock Tax	0.040	0.150	0.130	(0.110)	(73.33)	(0.090)	(69.23)
4.6.4	Grazing Licence Fee	0.007	0.180	0.173	(0.173)	(96.11)	(0.166)	(95.95)
<b>II</b>	<b>Indirect Tax</b>	<b>31.127</b>	<b>42.550</b>	<b>35.271</b>	<b>(11.423)</b>	<b>(26.85)</b>	<b>(4.144)</b>	<b>(11.75)</b>
<b>5</b>	<b>Bhutan Sales Tax</b>	<b>19.979</b>	<b>27.835</b>	<b>23.826</b>	<b>(7.856)</b>	<b>(28.22)</b>	<b>(3.847)</b>	<b>(16.15)</b>
5.1	BST on Goods and Commodities	6.617	12.615	17.121	(5.998)	(47.55)	(10.504)	(61.35)
5.2	BST on Petrol products/ Depo Surcharge	6.793	14.170	5.930	(7.377)	(52.06)	0.863	14.55
5.3	Sales Tax on Hotels and Restaurants	0.595	0.382	0.484	0.213	55.76	0.111	22.93
5.4	BST on cable	0.619	0.668	0.291	(0.049)	(7.34)	0.328	112.71
5.5	BST on beer	5.355			5.355		5.355	
<b>6</b>	<b>Export Tax</b>	<b>0.055</b>	<b>1.635</b>	<b>0.927</b>	<b>(1.580)</b>	<b>(96.64)</b>	<b>(0.872)</b>	<b>(94.07)</b>
6.1	Cash crops		1.635	0.927	(1.635)	(100.00)	(0.927)	(100.00)
6.2	Timbers	0.055			0.055		0.055	
<b>7</b>	<b>Excise Duty on Distillery Products</b>	<b>11.093</b>	<b>13.080</b>	<b>10.380</b>	<b>(1.987)</b>	<b>(15.19)</b>	<b>0.713</b>	<b>6.87</b>
<b>8</b>	<b>Import Duty</b>			<b>0.002</b>	<b>0.000</b>		<b>(0.002)</b>	<b>(100.00)</b>
<b>9</b>	<b>Other Tax Revenue</b>	<b>0.000</b>	<b>0.000</b>	<b>0.136</b>	<b>0.000</b>		<b>(0.136)</b>	<b>(100.00)</b>
9.1	Amusement Tax			0.136			(0.136)	(100.00)

Sl. No	Source of Revenue	FY 2002-2003		FY 2001-2002	Achievement to		Collection compared to	
		Collection	Target		Actual	Nu	%	Nu
<b>B</b>	<b>Non-Tax Revenue</b>	<b>34.921</b>	<b>31.192</b>	<b>52.203</b>	<b>3.729</b>	<b>11.95</b>	<b>(17.282)</b>	<b>(33.11)</b>
<b>10</b>	<b>Administrative Charges and Fees</b>	<b>22.501</b>	<b>16.895</b>	<b>22.438</b>	<b>5.606</b>	<b>33.18</b>	<b>0.063</b>	<b>0.28</b>
10.1	Motor vehicle fees and charges	1.160		1.051				0.00
10.2	Depot Surcharge on Petroleum Pdts.	4.829		4.645				0.00
10.3	Judiciary Fees & Charges			0.901				0.00
10.4	Recovery of House Rent	8.415		7.405	8.415		1.010	13.64
10.5	Hire Charges			0.008	0.000		(0.008)	(100.00)
10.6	Rural Life Insurance	5.646			5.646		5.646	
10.7	Others Adm. Fees and Charges	2.451	16.895	8.428	(14.444)	(85.49)	(5.977)	(70.92)
<b>10.8</b>	<b>Capital Revenue</b>	<b>2.736</b>	<b>6.400</b>	<b>7.772</b>	<b>(3.664)</b>	<b>(57.25)</b>	<b>(5.036)</b>	<b>(64.80)</b>
10.9	Sale of Govt. Properties	2.402	2.000	4.705	0.402	20.10	(2.303)	(48.95)
10.10	Coal Mine Bid Value		1.730	1.153	(1.730)	(100.00)	(1.153)	(100.00)
10.11	Gypsum Mine Bid Value	0.334	2.670	1.903	(2.336)	(87.49)	(1.569)	(82.45)
10.12	Agricultural Sale proceeds			0.011			(0.011)	(100.00)
<b>11</b>	<b>Revenue From Govt. Dept.</b>	<b>5.253</b>	<b>7.387</b>	<b>15.610</b>	<b>(2.134)</b>	<b>(28.89)</b>	<b>(10.357)</b>	<b>(66.35)</b>
<b>11.1</b>	<b>Ministry of Communication</b>	<b>1.709</b>	<b>1.361</b>	<b>1.618</b>	<b>0.348</b>	<b>25.57</b>	<b>0.091</b>	<b>5.62</b>
11.1.1	Deptt. of Telecommunication/ Wireless	0.031	0.100	0.009	(0.069)	(69.00)	0.022	244.44
11.1.1.a	Telephone Exchange, Samdrup Jongkhar		0.000		0.000		0.000	
11.1.1.b	Telephone Exchange, Trashigang		0.000	0.002	0.000		(0.002)	(100.00)
11.1.1.c	(TV Satellite Receiver/(Internet Revenue)	0.031	0.100	0.007	(0.069)	(69.00)	0.024	342.86
11.1.2	Municipal Revenue (Works and Housing)	1.678	1.261	1.609	0.417	33.07	0.069	4.29
11.1.2.a	Samdrup Jongkhar	1.520		1.289	1.520		0.231	17.92
11.1.2.b	Trashigang	0.089		0.079	0.089		0.010	12.66
11.1.2.c	Lhuntse				0.000		0.000	
11.1.2.d	Mongar	0.069		0.241	0.069		(0.172)	(71.37)
11.1.3	Division Of Roads	0.000	0.000	0.000	0.000		0.000	
11.1.3.a	Hire Charges of Machineries						0.000	
<b>12</b>	<b>Ministry of Agriculture</b>	<b>1.965</b>	<b>4.007</b>	<b>1.977</b>	<b>(2.042)</b>	<b>(50.96)</b>	<b>(0.012)</b>	<b>(0.61)</b>
12.1	Animal Husbandry or Receipts	1.934	1.974	1.948	(0.040)	(2.03)	(0.014)	(0.72)
12.2	Regional Workshop (AMC) Khangma	0.031	2.033	0.029	(2.002)	(98.48)	0.002	6.90
12.3	Ministry of Trade and Industry	0.195	0.350	10.381	(0.155)	(44.29)	(10.186)	(98.12)
12.4	Department of Power	0.035	0.000	10.262	0.035		(10.227)	(99.66)
12.5	E.S.D., Trashigang	0.016		5.213	0.016		(5.197)	(99.69)
12.6	E.S.D., Samdrup jongkhar	0.018		2.685	0.018		(2.667)	(99.33)
12.7	E.S.D., Monggar			1.672	0.000		(1.672)	(100.00)
12.8	E.S.D., Lhuntse			0.348	0.000		(0.348)	(100.00)
12.9	E.S.D., Trashi Yangtse	0.001		0.344	0.001		(0.343)	(99.71)
12.10	Industrial Plot Rent	0.160	0.350	0.119	(0.190)	(54.29)	0.041	34.45
<b>13</b>	<b>Ministry of Social Service</b>	<b>0.978</b>	<b>1.124</b>	<b>1.156</b>	<b>(0.146)</b>	<b>(12.99)</b>	<b>(0.178)</b>	<b>(15.40)</b>
13.1	Education fees	0.621	0.587	0.609	0.034	5.79	0.012	1.97
13.2	Health Revenues	0.357	0.537	0.547	(0.180)	(33.52)	(0.190)	(34.73)
13.3	Ministry of Home Affairs	0.406	0.545	0.478	(0.139)	(25.50)	(0.072)	(15.06)
13.4	Registration Fees	0.263	0.545	0.478	(0.282)	(51.74)	(0.215)	(44.98)
13.5	Survey Fees ( Excess Land Tax)	0.143			0.143		0.143	
<b>14</b>	<b>Other Non-Tax Revenue</b>	<b>4.431</b>	<b>0.510</b>	<b>6.383</b>	<b>3.921</b>	<b>768.82</b>	<b>(1.952)</b>	<b>(30.58)</b>
14.1	Recovery of Loans/Advances				0.000		0.000	
14.2	Audit Recovery				0.000		0.000	
14.3	Recovery of Vehicle Installment/Loan	4.412	0.500	6.042	3.912	782.40	(1.630)	(26.98)
14.4	Recovery against Outstanding/Dues	0.014		0.010	0.014		0.004	40.00
14.5	Security money	0.005	0.010	0.303	(0.005)	(50.00)	(0.298)	(98.35)
14.6	Others			0.028	0.000		(0.028)	(100.00)
<b>TOTAL</b>		<b>145.678</b>	<b>157.121</b>	<b>174.638</b>	<b>(11.443)</b>	<b>(7.28)</b>	<b>(28.960)</b>	<b>(16.58)</b>

## Regional Revenue & Customs Office: Gelephu

(Nu: In Million)

Sl. No	Source of Revenue	FY 2002-2003		FY 2001-2002	Acheivement to		Collection compared to	
		Collection	Target		Target		2001-2002 (+) or (-)	
				Actual	Nu	%	Nu	%
1	2	3	4	5	6 (3-4)	7 (3 of 4)	8 (3-5)	9 (3 of 5)
<b>A</b>	<b>Tax Revenue</b>	<b>56.757</b>	<b>56.973</b>	<b>61.511</b>	<b>(0.216)</b>	<b>(0.38)</b>	<b>(4.754)</b>	<b>(7.73)</b>
<b>I</b>	<b>Direct Tax(1 to 6)</b>	<b>34.911</b>	<b>33.540</b>	<b>41.567</b>	<b>1.371</b>	<b>4.09</b>	<b>(6.656)</b>	<b>(16.01)</b>
<b>1</b>	<b>Corporate Income Tax</b>	<b>2.060</b>	<b>2.073</b>	<b>2.551</b>	<b>(0.013)</b>	<b>(0.63)</b>	<b>(0.491)</b>	<b>(19.25)</b>
1.1	AWP	2.060	2.073	2.499	(0.013)	(0.63)	(0.439)	(17.57)
1.2	Other CIT and fine	0.000	0.000	0.052	0.000		(0.052)	(100.00)
<b>2</b>	<b>Business Income Tax</b>	<b>13.076</b>	<b>8.597</b>	<b>16.683</b>	<b>4.479</b>	<b>52.10</b>	<b>(3.607)</b>	<b>(21.62)</b>
2.1	BIT	7.612	4.941	6.082	2.671	54.06	1.530	25.16
2.2	Contractor Tax	5.464	3.656	10.601	1.808	49.45	(5.137)	(48.46)
<b>3</b>	<b>Personal Income Tax</b>	<b>2.921</b>	<b>2.200</b>	<b>4.177</b>	<b>0.721</b>	<b>32.77</b>	<b>(1.256)</b>	<b>(30.07)</b>
3.1	Salary	0.000		2.350	0.000		(2.350)	(100.00)
3.2	TDS on PIT	2.710		1.827	2.710		0.883	48.33
3.2.1	Salary	2.306		1.715	2.306		0.591	34.46
3.2.2	Real Property	0.280		0.085	0.280		0.195	229.41
3.2.3	Interest	0.115		0.002	0.115		0.113	5650.00
3.2.4	Dividend				0.000		0.000	
3.2.5	Other Sources	0.009		0.025	0.009		(0.016)	(64.00)
3.3	Final PIT	0.200			0.200		0.200	
3.4	PIT:Fines & Penalties	0.011			0.011		0.011	
<b>4</b>	<b>Other Tax Revenue</b>	<b>16.854</b>	<b>20.670</b>	<b>18.156</b>	<b>(3.816)</b>	<b>(18.46)</b>	<b>(1.302)</b>	<b>(7.17)</b>
4.1	Motor Vehicle Tax	3.740	4.310	3.252	(0.570)	(13.23)	0.488	15.01
4.2	Business & prof. Licences	2.428	3.004	2.534	(0.576)	(19.17)	(0.106)	(4.18)
4.3	Municipal Tax	0.269	1.294	0.446	(1.025)	(79.21)	(0.177)	(39.69)
4.4	Health Contribution	2.584	2.018	2.271	0.566	28.05	0.313	13.78
4.5	Royalties	7.376	8.201	7.863	(0.825)	(10.06)	(0.487)	(6.19)
4.5.1	Forestry pdts	7.376	8.201	7.849	(0.825)	(10.06)	(0.473)	(6.03)
4.5.2	Mines & Minerals	0.000	0.000	0.014	0.000		(0.014)	(100.00)
<b>4.6</b>	<b>Rural Tax</b>	<b>0.457</b>	<b>1.843</b>	<b>1.790</b>	<b>(1.386)</b>	<b>(75.20)</b>	<b>(1.333)</b>	<b>(74.47)</b>
4.6.1	Land Tax	0.323	1.597	1.424	(1.274)	(79.77)	(1.101)	(77.32)
4.6.2	House Tax	0.086	0.097	0.137	(0.011)	(11.34)	(0.051)	(37.23)
4.6.3	Cattle Tax	0.042	0.104	0.172	(0.062)	(59.62)	(0.130)	(75.58)
4.6.4	Grazing Licence Fee	0.006	0.045	0.057	(0.039)	(86.67)	(0.051)	(89.47)
<b>II</b>	<b>Indirect Tax ( 7 to 12 )</b>	<b>21.846</b>	<b>23.433</b>	<b>19.944</b>	<b>(1.587)</b>	<b>(6.77)</b>	<b>1.902</b>	<b>9.54</b>
<b>5</b>	<b>Bhutan Sales Tax</b>	<b>12.296</b>	<b>10.111</b>	<b>9.265</b>	<b>2.185</b>	<b>21.61</b>	<b>3.031</b>	<b>32.71</b>
5.1	BST on goods & commodities	6.128	4.756	4.196	1.372	28.85	1.932	46.04
5.2	BST on petroleum pdts.	4.569	4.786	3.952	(0.217)	(4.53)	0.617	15.61
5.3	BST on Hotels & Restaurent, Cable TV & Cinema	1.599	0.569	1.117	1.030	181.02	0.482	43.15
<b>6</b>	<b>Export Tax</b>	<b>0.072</b>	<b>3.457</b>	<b>2.516</b>	<b>(3.385)</b>	<b>(97.92)</b>	<b>(2.444)</b>	<b>(97.14)</b>
6.1	Cash crops	0.072	3.457	2.516	(3.385)	(97.92)	(2.444)	(97.14)
<b>7</b>	<b>Excise Duty</b>	<b>9.478</b>	<b>9.865</b>	<b>8.011</b>	<b>(0.387)</b>	<b>(3.92)</b>	<b>1.467</b>	<b>18.31</b>
7.1	Distillery pdts.	9.444	9.865	7.966	(0.421)	(4.27)	1.478	18.55
7.2	Domestic & Industrial dts.	0.034	0.000	0.045	0.034		(0.011)	(24.44)
<b>8</b>	<b>Other Tax Revenue</b>	<b>0.000</b>	<b>0.000</b>	<b>0.152</b>	<b>0.000</b>		<b>(0.152)</b>	<b>(100.00)</b>
8.1	Amusement Tax	0.000	0.000	0.152	0.000		(0.152)	(100.00)
<b>B</b>	<b>Non - Tax Revenue</b>	<b>32.429</b>	<b>21.310</b>	<b>26.127</b>	<b>11.119</b>	<b>52.18</b>	<b>6.302</b>	<b>24.12</b>
<b>9</b>	<b>Admns. Fees &amp; charges</b>	<b>28.204</b>	<b>15.038</b>	<b>13.174</b>	<b>23.216</b>	<b>422.94</b>	<b>29.097</b>	<b>916.60</b>
9.1	Motor Vehicle Fees & Charges	1.162		0.876	11.212	191.72	14.353	446.11
9.2	Depot Surcharge on petroleum pdts	3.628	4.575	3.793	(0.947)	(20.70)	(0.165)	(4.35)
9.3	Judiciary Fees & Charges	0.713	1.620	1.514	(0.907)	(55.99)	(0.801)	(52.91)
9.4	House Rent	4.283	4.343	4.027	(0.060)	(1.38)	0.256	6.36
9.5	Other admns. Fees & charges	18.418	4.500	2.964	13.918	309.29	15.454	521.39
<b>10</b>	<b>Capital Revenue</b>	<b>1.213</b>	<b>2.005</b>	<b>1.604</b>	<b>(0.792)</b>	<b>(39.50)</b>	<b>(0.391)</b>	<b>(24.38)</b>
10.1	Tender Documents sales	0.473	0.000	0.618	0.473		(0.145)	(23.46)
10.2	Furniture sales	0.010	0.000	0.004	0.010		0.006	150.00
10.3	Auction goods/materials sales	0.350	0.000	0.164	0.350		0.186	113.41
10.4	Agricultural products				0.000			
	sale proceeds	0.303	0.000	0.798	0.303		(0.495)	(62.03)
10.5	Other Capital Revenue	0.077	2.005	0.020	(1.928)	(96.16)	0.057	285.00
<b>11</b>	<b>Revenue from Govt.Depts.</b>	<b>2.767</b>	<b>4.212</b>	<b>11.313</b>	<b>(1.445)</b>	<b>(34.31)</b>	<b>(8.546)</b>	<b>(75.54)</b>
11.1	Municipal Revenue-(works & Housing)	1.411	1.554	1.509	(0.143)	(9.20)	(0.098)	(6.49)
11.2	Animal Husbandry	0.000	0.000	0.761	0.000		(0.761)	(100.00)
11.3	Agriculture	0.313	1.698	0.016	(1.385)	(81.57)	0.297	1856.25
11.4	Div. Of Power	0.112	0.000	7.993	0.112		(7.881)	(98.60)
11.5	Education	0.325	0.232	0.329	0.093	40.09	(0.004)	(1.22)
11.6	Health	0.309	0.231	0.460	0.078	33.77	(0.151)	(32.83)
11.7	Registration	0.290	0.491	0.227	(0.201)	(40.94)	0.063	27.75
11.8	Radio Spectrum Management Unit(MOC)	0.007	0.006	0.018	0.001	16.67	(0.011)	(61.11)
<b>12</b>	<b>Other Non-Tax Revenue</b>	<b>0.245</b>	<b>0.055</b>	<b>0.036</b>	<b>0.190</b>	<b>345.45</b>	<b>0.209</b>	<b>580.56</b>
12.1	Vehicle Loan Recovery	0.089	0.046	0.030	0.043	93.48	0.059	196.67
12.2	Other Outstandings/Dues or Recovery	0.156	0.009	0.006	0.147	1633.33	0.150	2500.00
	<b>Total Revenue (A+B)</b>	<b>89.186</b>	<b>78.283</b>	<b>87.638</b>	<b>10.903</b>	<b>13.93</b>	<b>1.548</b>	<b>1.77</b>

Regional Revenue & Customs Office: Samtse

(Nu: In Million)

Sl. No	Source of Revenue	FY 2002-2003		FY 2001-2002 Actual	Achievement to Target		Collection compared to 2001-2002 (+) or (-)	
		Collection	Target		Nu	%	Nu	%
<b>A</b>	<b>Tax Revenue ( I - II )</b>	<b>187.413</b>	<b>223.688</b>	<b>187.153</b>	<b>(36.275)</b>	<b>(16.22)</b>	<b>0.260</b>	<b>0.14</b>
<b>I</b>	<b>Direct Tax ( 1 - 6 )</b>	<b>139.905</b>	<b>153.401</b>	<b>132.529</b>	<b>(13.496)</b>	<b>(8.80)</b>	<b>7.376</b>	<b>5.57</b>
<b>1</b>	<b>Corporate Income Tax</b>	<b>113.324</b>	<b>133.117</b>	<b>106.698</b>	<b>(19.793)</b>	<b>(14.87)</b>	<b>6.626</b>	<b>6.21</b>
1.1	PCAL	89.865	103.550	80.891	(13.685)	(13.22)	8.974	11.09
1.2	BFPL	2.383	1.178	0.824	1.205	102.29	1.559	189.20
1.3	AWP	12.299	18.465	16.193	(6.166)	(33.39)	(3.894)	(24.05)
1.4	Yangzom Cement	0.576	0.436	0.605	0.140	32.11	(0.029)	(4.79)
1.5	Lhaki Cement	4.017	5.232	5.469	(1.215)	(23.22)	(1.452)	(26.55)
1.6	Bhutan Polymer	4.151	4.256	2.716	(0.105)	(2.47)	1.435	52.84
1.7	Fines on CIT	0.033			0.033		0.033	
<b>2</b>	<b>Business IncomeTax ( 2.1 - 2.6 )</b>	<b>13.271</b>	<b>8.625</b>	<b>13.518</b>	<b>4.646</b>	<b>53.87</b>	<b>(0.247)</b>	<b>(1.83)</b>
2.1	BIT	5.241	2.251	4.206	2.990	132.83	1.035	24.61
2.2	Contractor Tax	8.030	6.374	9.312	1.656	25.98	(1.282)	(13.77)
<b>3</b>	<b>Personal Income Tax ( 3.1 - 3.6 )</b>	<b>8.059</b>	<b>4.400</b>	<b>6.331</b>	<b>3.659</b>	<b>83.16</b>	<b>1.728</b>	<b>27.29</b>
3.1	TDS on PIT	7.948	-	3.748	7.948		4.200	
3.1.1	Salary	2.501		1.968	2.501		0.533	
3.1.2	Real Properties	0.151			0.151		0.151	
3.1.3	Interest Income	0.781		1.516	0.781		(0.735)	(48.48)
3.1.4	Dividend Income	4.509		0.005	4.509		4.504	90,080.00
3.1.5	Other Sources of Income	0.006		0.259	0.006		(0.253)	(97.68)
3.2	Final PIT	0.105		2.475	0.105		(2.370)	(95.76)
3.3	Fines & Penalties on PIT	0.006		0.108	0.006		(0.102)	(94.44)
<b>4</b>	<b>Other Tax Revenue</b>	<b>5.251</b>	<b>6.535</b>	<b>5.982</b>	<b>(1.284)</b>	<b>(19.65)</b>	<b>(0.731)</b>	<b>(12.22)</b>
4.1	Municipal Tax	1.205	1.662	1.156	(0.457)	(27.50)	0.049	4.24
4.2	Health Contribution	1.585	1.321	1.398	0.264	19.98	0.187	13.38
4.3	Royalties	2.461	2.828	2.651	(0.367)	(12.98)	(0.190)	(7.17)
4.3.1	Royalty on Forestry Products.	2.461	2.828	2.482	(0.367)	(12.98)	(0.021)	(0.85)
4.3.2	Royalty on Mines & Minerals			0.169			(0.169)	(100.00)
4.4	Rural Tax		0.724	0.777	(0.724)	(100.00)	(0.777)	(100.00)
4.4.1	Land Tax		0.514	0.529	(0.514)	(100.00)	(0.529)	(100.00)
4.4.2	House Tax		0.069	0.084	(0.069)	(100.00)	(0.084)	(100.00)
4.4.3	Cattle Tax		0.059	0.058	(0.059)	(100.00)	(0.058)	(100.00)
4.4.4	Grazing Licence Fee		0.082	0.106	(0.082)	(100.00)	(0.106)	(100.00)
<b>II</b>	<b>Indirect Tax</b>	<b>47.508</b>	<b>70.287</b>	<b>54.624</b>	<b>(22.779)</b>	<b>(32.41)</b>	<b>(7.116)</b>	<b>(13.03)</b>
<b>5</b>	<b>Bhutan Sales Tax</b>	<b>19.410</b>	<b>23.730</b>	<b>18.917</b>	<b>(4.320)</b>	<b>(18.20)</b>	<b>0.493</b>	<b>2.61</b>
5.1	Goods and commodities	14.946	20.180	15.511	(5.234)	(25.94)	(0.565)	(3.64)
5.2	Petroleum products	3.965	3.216	3.168	0.749	23.29	0.797	25.16
5.3	Cable T/V & Cinema	0.478	0.334	0.238	0.144	43.11	0.240	100.84
5.4	Fines & Penalties (BST/D.Surcharge)	0.021			0.021		0.021	
<b>6</b>	<b>Bhutan Export Tax</b>	<b>0.048</b>	<b>2.221</b>	<b>2.191</b>	<b>(2.173)</b>	<b>(97.84)</b>	<b>(2.143)</b>	<b>(97.81)</b>
6.1	Orange	-	0.958	1.120			(1.120)	(100.00)
6.2	Cardamom	0.001	1.107	0.962	(1.106)	(99.91)	(0.961)	(99.90)
6.3	Stone/Boulder	0.047	0.156	0.109	(0.109)	(69.87)	(0.062)	(56.88)
<b>7</b>	<b>Excise Duty</b>	<b>28.050</b>	<b>44.280</b>	<b>33.486</b>	<b>(16.230)</b>	<b>(36.65)</b>	<b>(5.436)</b>	<b>(16.23)</b>
7.1	Distillery products	28.050	44.280	33.486	(16.230)	(36.65)	(5.436)	(16.23)
<b>8</b>	<b>Other Tax Revenue</b>	<b>-</b>	<b>0.056</b>	<b>0.030</b>	<b>(0.056)</b>	<b>(100.00)</b>	<b>(0.030)</b>	<b>(100.00)</b>
8.1	Amusement Tax		0.056	0.030	(0.056)	(100.00)	(0.030)	(100.00)
<b>B</b>	<b>NON-TAX REVENUE ( 12 - 16 )</b>	<b>82.723</b>	<b>68.610</b>	<b>103.811</b>	<b>14.113</b>	<b>20.57</b>	<b>(21.088)</b>	<b>(20.31)</b>
<b>9</b>	<b>Adm. Fees &amp; Charges</b>	<b>7.690</b>	<b>7.342</b>	<b>7.194</b>	<b>0.348</b>	<b>4.74</b>	<b>0.496</b>	<b>6.89</b>
9.1	Motor Vehicle charges			0.006			(0.006)	(100.00)
9.2	Depot Surcharge on Petroleum Pdts.	3.477	3.087	2.983	0.390	12.63	0.494	16.56
9.3	Judiciary Fees & Charges	0.111	0.296	0.282	(0.185)	(62.50)	(0.171)	(60.64)
9.4	House Rent	2.435	2.378	2.258	0.057	2.40	0.177	7.84
9.5	Other Adm Fees & Charges	1.667	1.581	1.665	0.086	5.44	0.002	0.12
<b>10</b>	<b>Capital Revenue ( 13.1 )</b>	<b>0.678</b>	<b>1.754</b>	<b>1.851</b>	<b>(1.076)</b>	<b>(61.35)</b>	<b>(1.173)</b>	<b>(63.37)</b>
10.1	Sale Proceeds of Agri. Products	0.678	1.754	1.851	(1.076)	(61.35)	(1.173)	(63.37)
<b>11</b>	<b>Rev. from Govt. Deptts. (14.1.- 14.8)</b>	<b>1.726</b>	<b>2.016</b>	<b>46.212</b>	<b>(0.290)</b>	<b>(14.38)</b>	<b>(44.486)</b>	<b>(96.27)</b>
11.1	Wireless Revenue			0.002			(0.002)	(100.00)
11.2	Municipal Revenue	0.185	0.337	0.303	(0.152)	(45.10)	(0.118)	(38.94)
11.3	Radio Spectrum Mangt. Unit (MOC)			0.020			(0.020)	(100.00)
11.4	Division of Animal Husbandry (NJBC)	1.418	1.506	1.376	(0.088)	(5.84)	0.042	3.05
11.5	Division of Power (MTI)	0.020		44.291	0.020		(44.271)	(99.95)
11.6	Division of Education (MSS)	0.040	0.042	0.034	(0.002)	(4.76)	0.006	17.65
11.7	Division of Health (MSS)	0.026	0.032	0.030	(0.006)	(18.75)	(0.004)	(13.33)
11.8	Division of Registration	0.037	0.099	0.156	(0.062)	(62.63)	(0.119)	(76.28)
<b>12</b>	<b>Dividend</b>	<b>72.556</b>	<b>57.470</b>	<b>48.534</b>	<b>15.086</b>	<b>26.25</b>	<b>24.022</b>	<b>49.50</b>
12.1	Penden Cement Authority Ltd. Gomtu	72.556	57.470	48.534	15.086	26.25	24.022	49.50
<b>13</b>	<b>Other Non-Tax Revenue</b>	<b>0.073</b>	<b>0.028</b>	<b>0.020</b>	<b>0.045</b>	<b>160.71</b>	<b>0.053</b>	<b>265.00</b>
13.1	Security / Earnest Money	0.056	0.028		0.028	100.00	0.056	
13.2	Un-classified Revenue	0.002		0.001	0.002		0.001	100.00
13.3	Recovery of Vehicle Instalment	0.015		0.019	0.015		(0.004)	(21.05)
	<b>Total Revenue ( A+B )</b>	<b>270.136</b>	<b>292.298</b>	<b>290.964</b>	<b>(22.162)</b>	<b>(7.58)</b>	<b>(20.828)</b>	<b>(7.16)</b>

## ANNEXURE III

## DETAILS OF DZONGKHAG REVENUE BY REGION: FY 2002-2003

## I THIMPHU REGION:

(Nu: In Million)

Source of Revenue	Thimphu	Punakha	Paro	Haa	Wangdue Phodrang	Gasa	Total
<b>(A) TAX REVENUE (I+II)</b>	<b>1002.648</b>	<b>6.314</b>	<b>18.049</b>	<b>1.200</b>	<b>7.655</b>	<b>0.255</b>	<b>1036.121</b>
<b>I Direct Tax</b>	<b>407.402</b>	<b>6.306</b>	<b>12.798</b>	<b>1.200</b>	<b>7.640</b>	<b>0.255</b>	<b>429.833</b>
1 Corporate Income Tax	92.784						92.784
2 Business Income Tax	82.400	0.113	1.179	0.199	0.512	0.076	84.479
3 PIT	45.510	0.579	1.033	0.122	0.810	0.056	48.110
4 Other Tax Revenue	186.708	5.614	10.586	0.879	6.318	0.123	204.460
4.1 Motor Vehicle Tax	29.388						29.388
4.2 Business & Prof. Licences	10.631						10.631
4.3 Municipal Taxes	0.192	4.380	0.328	0.061	0.118		5.079
4.4 Foreign Travel Tax(Airport Tax)			5.768				
4.5 Health contribution	10.729	0.333	0.698	0.010	0.431	0.034	12.235
4.6 Royalties	135.698	0.821	3.532	0.474	5.669	0.081	146.275
4.7 Rural Tax	0.070	0.080	0.260	0.334	0.100	0.008	0.852
<b>II Indirect Tax</b>	<b>595.246</b>	<b>0.008</b>	<b>5.251</b>	<b>0.000</b>	<b>0.015</b>	<b>0.000</b>	<b>600.52</b>
5 Bhutan Sales Tax	17.636	0.008	1.712		0.015		19.371
6 Export Tax	0.173						0.173
7 Excise Duty	573.051						573.051
7.1 Excise Duty collection	17.351						17.351
7.2 Duty refund from GOI	555.700						555.700
8 Import Duty	0.903		3.539				4.442
9 Other Tax-Revenue	3.483	0.000	0.000	0.000	0.000		3.483
9.1 Amusement Tax	0.032						
9.2 Sale of revenue Stamp	3.451						
<b>(B) NON-TAX REVENUE</b>	<b>368.673</b>	<b>1.524</b>	<b>5.183</b>	<b>0.744</b>	<b>2.688</b>	<b>0.082</b>	<b>378.894</b>
10 Adm.Fees & charges	60.650	1.209	3.048	0.397	2.028	0.073	67.405
11 Capital Revenue	19.690	0.001	0.075	0.003	0.003		19.772
12 Revenue from Govt.Deptts	16.443	0.256	2.031	0.343	0.595	0.009	19.677
13 Dividends	71.310						71.31
14 Transfer of profit	175.764						175.764
15 Other Non-Tax Revenue	24.816	0.058	0.029	0.001	0.062		24.966
<b>Total Tax &amp; Non-Tax Revenue (A+B)</b>	<b>1371.321</b>	<b>7.838</b>	<b>23.232</b>	<b>1.944</b>	<b>10.343</b>	<b>0.337</b>	<b>1415.015</b>
<b>% of Dzongkhag Revenue to Total National Revenue</b>	<b>28.44</b>	<b>0.16</b>	<b>0.48</b>	<b>0.04</b>	<b>0.21</b>	<b>0.01</b>	<b>29.35</b>

## II SAMDRUP JONGKHAR REGION:

(Nu: In Million)

Source of Revenue	Samdrup Jongkhar	T/gang	Mongar	Pema Gatschel	Lhuntse	Tashi Yangtse	Total
<b>(A) TAX REVENUE (I+II)</b>	<b>91.697</b>	<b>8.614</b>	<b>5.876</b>	<b>0.856</b>	<b>1.249</b>	<b>1.742</b>	<b>108.565</b>
<b>I Direct Tax</b>	<b>63.872</b>	<b>5.312</b>	<b>5.876</b>	<b>0.856</b>	<b>1.249</b>	<b>1.742</b>	<b>77.438</b>
1 Corporate Income Tax	16.998						16.998
2 Business Income Tax	15.444	1.411	1.008	0.204	0.291	0.632	18.990
3 Personal Income Tax	3.590	1.612	1.146	0.282	0.242	0.313	7.185
4 Other Tax Revenue	27.840	2.289	3.722	0.370	0.716	0.797	34.265
4.1 Tax on Motor Vehicle	5.351						5.351
4.2 Business & Prof.Licences	2.354						2.354
4.3 Municipal Tax	0.600	0.117	0.745	0.007			
4.4 Health contribution	1.341	0.971	0.556	0.25	0.321	0.300	3.739
4.5 Royalties	18.136	1.090	2.421	0.113	0.369	0.497	22.626
4.6 Rural Tax	0.058	0.111			0.026		0.195
<b>II Indirect Tax</b>	<b>27.825</b>	<b>3.302</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>31.127</b>
5 Bhutan Sales Tax	19.792	0.187					19.979
6 Export Tax	0.055						0.055
7 Excise Duty	7.978	3.115					11.093
8 Import Duty							0.000
<b>(B) NON-TAX REVENUE</b>	<b>14.550</b>	<b>9.498</b>	<b>6.421</b>	<b>1.284</b>	<b>1.935</b>	<b>1.956</b>	<b>35.644</b>
9 Adm.Fees & charges	10.696	4.794	3.590	1.116	1.424	1.603	23.223
10 Capital Revenue	1.067	0.279	0.896	0.048	0.247	0.199	2.736
11 Revenue from Govt.Deptts	2.657	0.504	1.745	0.073	0.180	0.094	5.253
12 Dividends							0.000
13 Transfer of profit							0.000
14 Other Non-Tax Revenue	0.13	3.921	0.19	0.047	0.084	0.06	4.432
<b>Total Tax &amp; Non-Tax Revenue (A+B)</b>	<b>106.247</b>	<b>18.112</b>	<b>12.297</b>	<b>2.140</b>	<b>3.184</b>	<b>3.698</b>	<b>145.678</b>
<b>% of Dzongkhag Revenue to Total National Revenue</b>	<b>2.20</b>	<b>0.38</b>	<b>0.26</b>	<b>0.04</b>	<b>0.07</b>	<b>0.08</b>	<b>3.02</b>

**III GELEPHU REGION:**

(Nu: In Million)

Source of Revenue	Sarpang	Bumthang	Tsirang	Trongsa	Dagana	Zhemgang	Total
<b>(A) TAX REVENUE (I+II)</b>	<b>44.723</b>	<b>3.796</b>	<b>1.712</b>	<b>3.375</b>	<b>1.044</b>	<b>2.107</b>	<b>57.65</b>
<b>I Direct Tax</b>	<b>22.877</b>	<b>3.796</b>	<b>1.712</b>	<b>3.375</b>	<b>1.044</b>	<b>2.107</b>	<b>35.804</b>
1 Corporate Income Tax	2.060						2.06
2 Business Income Tax	10.125	0.540	0.568	1.077	0.171	0.595	13.076
3 Personal Income Tax	1.463	0.400	0.219	0.288	0.144	0.407	2.921
4 Other Tax Revenue	9.229	2.856	0.925	2.01	0.729	1.105	17.747
4.1 Motor Vehicle Tax	3.740						4.902
4.2 Business&Prof.Licences	2.428						2.428
4.3 Municipal Tax	0.135		0.050	0.076	0.007	0.001	
4.4 Health contribution	1.211	0.357	0.215	0.245	0.205	0.351	2.584
4.5 Royalties	1.669	2.402	0.494	1.627	0.486	0.698	7.376
4.6 Rural Tax	0.046	0.097	0.166	0.062	0.031	0.055	0.457
<b>II Indirect Tax</b>	<b>21.846</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>21.846</b>
5 Bhutan Sales Tax	12.296						12.296
6 Export Tax	0.072						0.072
7 Excise Duty	9.478						9.478
8 Import Duty	0.000						0.000
<b>(B) NON-TAX REVENUE</b>	<b>10.29</b>	<b>16.232</b>	<b>1.202</b>	<b>1.050</b>	<b>1.151</b>	<b>2.504</b>	<b>32.429</b>
9 Adm.Fees & charges	7.607	15.720	0.994	0.819	0.775	2.289	28.204
10 Capital Revenue	0.751	0.306	0.031	0.010	0.004	0.111	1.213
11 Revenue from Govt.Deptts	1.768	0.155	0.177	0.215	0.355	0.097	2.767
12 Dividends		0.000					0.000
13 Transfer of profit							0.000
14 Other Non-Tax Revenue	0.164	0.051		0.006	0.017	0.007	0.245
<b>Total Tax &amp; Non-Tax Revenue (A+B)</b>	<b>55.013</b>	<b>20.028</b>	<b>2.914</b>	<b>4.425</b>	<b>2.195</b>	<b>4.611</b>	<b>89.186</b>
<b>% of Dzongkhag Revenue to Total National Rvenue</b>	<b>1.14</b>	<b>0.42</b>	<b>0.06</b>	<b>0.09</b>	<b>0.05</b>	<b>0.10</b>	<b>1.85</b>

**IV. PHUENTSHOLING REGION:**

(Nu. In Million)

Source of Revenue	Chukha	Total
<b>(A) TAX REVENUE (I+II)</b>	<b>1,580.73</b>	<b>1,580.73</b>
<b>I Direct Tax</b>	<b>1,039.334</b>	<b>1,039.334</b>
1 Corporate Income Tax	703.857	703.857
2 Business Income Tax	221.034	221.034
3 PIT	39.379	39.379
4 Other Tax Revenue	75.064	75.064
4.1 Motor Vehicle Tax	24.105	24.105
4.2 Business & Prof. Licences	3.339	3.339
4.3 Municipal Taxes	4.650	4.650
4.4 Health contribution	6.710	6.710
4.5 Royalties	36.251	36.251
4.6 Rural Tax	0.009	0.009
<b>II Indirect Tax</b>	<b>541.392</b>	<b>541.392</b>
5 Bhutan Sales Tax	386.948	386.948
6 Export Tax	0.434	0.434
7 Excise Duty	40.183	40.183
8 Import Duty	113.827	113.827
<b>B NON-TAX REVENUE</b>	<b>1,321.018</b>	<b>1,321.018</b>
9 Adm.Fees & charges	36.217	36.217
10 Capital Revenue	0.613	0.613
11 Revenue from Govt.Deptts	4.828	4.828
12 Dividends	1137.872	1137.872
13 Transfer of profit	141.422	141.422
Other Non-Tax Revenue	0.066	0.066
<b>Total Tax &amp; Non-Tax Revenue (A+B)</b>	<b>2,901.744</b>	<b>2,901.744</b>
<b>% of Dzongkhag Revenue to Total National Rvenue</b>	<b>60.18</b>	<b>60.18</b>

**V. SAMTSE REGION:(Nu. In Million)**

Samtse	Total
<b>187.413</b>	<b>187.413</b>
<b>139.905</b>	<b>139.905</b>
113.324	113.324
13.271	13.271
8.059	8.059
5.251	5.251
1.205	1.205
1.585	1.585
2.461	2.461
<b>47.508</b>	<b>47.508</b>
19.410	19.410
0.048	0.048
28.050	28.050
<b>82.723</b>	<b>82.723</b>
7.690	7.690
0.678	0.678
1.726	1.726
72.556	72.556
0.073	0.073
<b>270.136</b>	<b>270.136</b>
<b>5.60</b>	<b>5.60</b>

**ANNEXURE - IV Sectoral Revenue Performance: FY 2002-2003**

(Nu: In Million)

Sector	FY 2001-2002	% of Total Revenue	FY 2002-2003	% of Total Revenue	(Nu) (+) or (-)	% (+) or (-)
<b>1 Electricity</b>	<b>2222.889</b>	<b>43.5</b>	<b>1702.532</b>	<b>35.3</b>	<b>(520.357)</b>	<b>(23.41)</b>
CHPC	1840.756	36.0	1621.323	33.6	(219.433)	(11.92)
Basochu Power Corporation			80.905	1.7	80.905	
Div.of Power	382.133	7.5	0.304	0.0	(381.829)	(99.92)
<b>2 Trade</b>	<b>1165.855</b>	<b>22.8</b>	<b>1538.536</b>	<b>31.9</b>	<b>372.681</b>	<b>31.97</b>
FCB	5.305	0.1	5.355	0.1	0.050	0.94
Sales Tax & Depot Surcharge	382.542	7.5	461.024	9.6	78.482	20.52
Excise Duty	446.995	8.7	661.855	13.7	214.860	48.07
STCB	15.692	0.3	6.482	0.1	(9.210)	(58.69)
CIT & BIT(Trading)	199.147	3.9	266.799	5.5	67.652	33.97
Business Licences	20.684	0.4	18.752	0.4	(1.932)	(9.34)
Import Duty	95.490	1.9	118.269	2.5	22.779	23.85
<b>3 Service (3.1 to 3.9)</b>	<b>783.942</b>	<b>15.3</b>	<b>839.455</b>	<b>17.4</b>	<b>55.513</b>	<b>7.08</b>
<b>3.1 Transportation</b>	<b>67.487</b>	<b>1.3</b>	<b>78.302</b>	<b>1.6</b>	<b>10.815</b>	<b>16.03</b>
M.V. Tax &	66.406	1.3	76.95	1.6	10.544	15.88
BIT (Transport)	1.081	0.0	1.352	0.0	0.271	25.07
<b>3.2 Communications</b>	<b>79.026</b>	<b>1.5</b>	<b>122.729</b>	<b>2.5</b>	<b>43.703</b>	<b>55.30</b>
P&T (Rev.stamps)	2.799	0.1	3.451	0.1	0.652	23.29
Radio Spectrum Mangt.Unit	1.224	0.0	0.966	0.0	(0.258)	(21.08)
Wireless charges	0.003	0.0		0.0	(0.003)	(100.00)
Bhutan Telecom	75.000	1.5	118.312	2.5	43.312	57.75
3.3 TAB (Royalties)	132.706	2.6	130.834	2.7	(1.872)	(1.41)
3.4 Municipals (City Corpns)	7.177	0.1	5.099	0.1	(2.078)	(28.95)
3.5 Education	3.423	0.1	2.693	0.1	(0.730)	(21.33)
3.6 Health	3.515	0.1	3.902	0.1	0.387	11.01
3.7 Bhutan Lottery	107.103	2.1	141.422	2.9	34.319	32.04
3.8 BIT & CIT(service)	7.761	0.2	4.693	0.1	(3.068)	(39.53)
3.9 Others	375.744	7.3	349.781	7.3	(25.963)	(6.91)
<b>4 Primary</b>	<b>194.991</b>	<b>3.8</b>	<b>113.468</b>	<b>2.4</b>	<b>(81.523)</b>	<b>(41.81)</b>
Agriculture	45.901	0.9	10.024	0.2	(35.877)	(78.16)
(Rural tax, Agri & Animal Husbandary Div.)		0.0		0.0	0.000	
Mining (Royalties & BIT,CIT & others)	60.029	1.2	49.974	1.0	(10.055)	(16.75)
Forestry (Royalties , FDC & other Receipts)	89.061	1.7	53.470	1.1	(35.591)	(39.96)
<b>5 Finance</b>	<b>413.273</b>	<b>8.1</b>	<b>211.180</b>	<b>4.4</b>	<b>(202.093)</b>	<b>(48.90)</b>
RICB	18.016	0.4	17.656	0.4	(0.360)	(2.00)
BOB	96.985	1.9	77.836	1.6	(19.149)	(19.74)
RMA	208.307	4.1	93.020	1.9	(115.287)	(55.34)
BNB	41.625	0.8	20.829	0.4	(20.796)	(49.96)
NBACD	48.340	0.9		0.0	(48.340)	(100.00)
(Interest on loan)		0.0		0.0	0.000	
Others		0.0	1.839	0.0	1.839	
<b>6 Manufacturing</b>	<b>258.595</b>	<b>5.1</b>	<b>310.764</b>	<b>6.4</b>	<b>52.169</b>	<b>20.17</b>
AWP	40.196	0.8	45.244	0.9	5.048	12.56
BBPL		0.0	1.286	0.0	1.286	
PCAL	129.425	2.5	162.421	3.4	32.996	25.49
BCCL	44.026	0.9	32.309	0.7	(11.717)	(26.61)
Lhaki cement	5.469	0.1	4.017	0.1	(1.452)	(26.55)
BFPL	0.823	0.0	2.383	0.0	1.560	189.55
Yangzom Cement	0.605	0.0	0.576	0.0	(0.029)	(4.79)
BFAL	31.940	0.6	52.594	1.1	20.654	64.66
Bhutan Polythene	1.108	0.0		0.0	(1.108)	(100.00)
Others	5.003	0.1	9.934	0.2	4.931	98.56
<b>7 PIT</b>	<b>73.618</b>	<b>1.4</b>	<b>105.825</b>	<b>2.2</b>	<b>32.207</b>	<b>43.75</b>
<b>7.1 TDS On PIT</b>	<b>73.549</b>	<b>1.4</b>	<b>86.029</b>	<b>1.8</b>	<b>12.480</b>	<b>16.97</b>
Salary	63.840	1.2	53.158	1.1	(10.682)	(16.73)
Rental	2.415	0.0	8.543	0.2	6.128	253.75
Dividend	3.022	0.0	12.981	0.3	9.959	329.55
Interest	2.444	0.1	9.981	0.2	7.537	308.39
Others	1.828	0.0	1.366	0.0	(0.462)	(25.27)
<b>7.2 Final PIT</b>			<b>19.760</b>	<b>0.4</b>	<b>19.760</b>	
<b>7.3 Fines &amp; penalties</b>	<b>0.069</b>	<b>0.0</b>	<b>0.036</b>	<b>0.0</b>	<b>(0.033)</b>	<b>(47.83)</b>
<b>Total Revenue *</b>	<b>5113.163</b>	<b>100.0</b>	<b>4821.760</b>	<b>100.0</b>	<b>(291.403)</b>	<b>(5.70)</b>

\* Figures are based on Gross Collections

## ANNEXURE V Statement of Actual Collection and Revenue Target for FY 2002-03

	Source of Revenue	Target	Actual	(+ or -)Nu.	(+ or -) %
<b>(A)</b>	<b>TAX REVENUE (I+II)</b>	<b>3037.817</b>	<b>2928.298</b>	<b>(109.519)</b>	<b>(3.61)</b>
<b>I</b>	<b>Direct Tax</b>	<b>1857.551</b>	<b>1716.047</b>	<b>(141.504)</b>	<b>(7.62)</b>
1	Corporate Income Tax	1041.331	922.491	(118.840)	(11.41)
2	Business Income Tax	254.487	350.196	95.709	37.61
3	Personal Income Tax	110.000	100.463	(9.537)	(8.67)
4	Other Tax Revenue	451.733	342.897	(108.836)	(24.09)
4.1	Motor Vehicle Tax	72.659	62.602	(10.057)	(13.84)
4.2	Business & Prof.Licences	22.212	18.752	(3.460)	(15.58)
4.3	Foreign Travel Tax(Airport)		5.768	5.768	
4.4	Municipal Tax		12.672	12.672	
4.5	Health contribution	23.556	26.853	3.297	14.00
4.6	Royalties	325.059	214.738	(110.321)	(33.94)
4.7	Rural Tax	8.247	1.512	(6.735)	(81.67)
<b>II</b>	<b>Indirect Tax</b>	<b>1180.266</b>	<b>1212.251</b>	<b>31.985</b>	<b>2.71</b>
5	Bhutan Sales Tax	522.733	435.015	(87.718)	(16.78)
6	Export Tax	13.794	0.763	(13.031)	(94.47)
7	Excise Duty	530.374	657.831	127.457	24.03
7.1	Excise Duty collection		102.131	102.131	
7.2	Duty refund from GOI		555.700	555.7	
8	Import Duty	93.490	115.159	21.669	23.18
9	Other Tax-Revenue	19.875	3.483	(16.392)	(82.48)
9.1	Amusement Tax		0.032	0.032	
9.2	Sale of Revenue stamps		3.451	3.451	
<b>(B)</b>	<b>NON-TAX REVENUE</b>	<b>2006.443</b>	<b>1776.057</b>	<b>(230.386)</b>	<b>(11.48)</b>
10	Adm.Fees & charges	86.921	162.754	75.833	87.24
11	Capital Revenue	46.109	25.012	(21.097)	(45.75)
12	Revenue from Govt.Deptts	45.597	34.137	(11.460)	(25.13)
13	Dividends	1343.314	1288.091	(55.223)	(4.11)
14	Transfer of profit	482.922	236.281	(246.641)	(51.07)
15	Other Non-Tax Revenue	1.580	29.782	28.202	1784.94
	<b>Total (A+B)</b>	<b>5044.260</b>	<b>4704.355</b>	<b>(339.905)</b>	<b>(6.74)</b>
	Basochuu	7.150	80.905	73.755	1031.54
	New Industries	48.805		(48.805)	(100.00)
	<b>Grand Total</b>	<b>5100.215</b>	<b>4785.260</b>	<b>(314.955)</b>	<b>(6.18)</b>

**Note: Figures are based on Net Collection**