



# National Revenue Report

2016-2017

Department of Revenue & Customs | Ministry of Finance Bhutan

NATIONAL REVENUE REPORT FY 2016-17

DEPARTMENT OF REVENUE & CUSTOMS

MINISTRY OF FINANCE

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**VISION:** Contribute to nation building through the development of an effective revenue system.

**MISSION:** To ensure that the tax and customs administration has the capacity to collect taxes efficiently and effectively at minimum cost through impartial and consistent enforcement of the regulations, and to provide a convenient and honest service to the taxpayers



## FOREWORD

I am pleased to present the annual National Revenue Report of the Department of Revenue and Customs for the year ended 30<sup>th</sup> June 2017 (FY 2016-2017). The department achieved the revenue target with net revenue collection exceeding the target by 2 percent.

Net revenue collection for the FY is Nu.29.714 billion recording a growth of 6 percent. As a percentage of Gross Domestic Product (GDP) total revenue account for 18.7 percent and the tax revenue account for 13.6 percent.

The domestic revenue fully covers the recurrent expenditures and about 21.6 percent of the total capital expenditures of the government. However, revenue is mainly driven by hydro power sector and delays in commissioning of the projects pose huge impact on the domestic revenue and negatively affect macroeconomic prospects in the medium term.

During the FY, in an effort to diversify the economy and to promote private sector development fiscal stimulus package was introduced. It is anticipated that the incentives would promote productive investment, generate employment and underpin long-term economic growth.

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Additionally, the department initiated major legislative reforms to create enabling policy environment. It includes enactment of Fiscal Incentives Act and Customs Act; endorsement of Double Taxation Avoidance Agreement (DTAA) with Bangladesh and an introduction of Ad-valorem taxation system on royalty on mines and minerals.

The key focus has been to automate revenue services and integrate all taxes and non-tax revenue for efficient and effective revenue administration. With development of web-based Revenue Administration Management Information System (RAMIS), it facilitated online filing and payment of taxes. It is expected to further ease taxpayer service delivery, improve compliance and facilitate trade.

The revenue statistics in this release are presented in consistent with the International Monetary Fund's Government Finance Statistics Manual 2004 (IMF GFMS 2004) which provides more comprehensive data for fiscal policy analysis and assist evidence based policy formulation.

As this report underscores, the department commits to continuously contribute to nation building process through enhanced and fairer revenue mobilization and wider governance while maintaining the taxpayer's confidence in the system.

The department's achievements in 2016-17 were only possible due to significant support from Taxpayers, Revenue Collecting Agencies and Regional Offices and guidance from the Ministry of Finance. Therefore, I wish to acknowledge and express sincere appreciation for their contribution.

Together we can usher towards achieving the national goal of self-reliance.



Yonten Namgyel

Director

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# PART A

## Revenue Performance

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# 1. Revenue Performance

## 1.1 Overview for FY 2016-17

This report reviews the fiscal performance with regard to tax and non-tax revenue for the fiscal year 2016-17. Total gross revenue for the year was Nu. 30,879.476 million, refund was Nu. 1,165.877 million and net revenue was Nu. 29,713.600 million. Net revenue represents 18.7 percent of GDP<sup>1</sup>. Net revenue fully financed recurrent expenditure and 21.6<sup>2</sup> percent of the capital expenditure of the government.

Tax revenue comprises of 73 percent of the total net revenue whilst 27 percent comes from Non-tax revenue.

The growth was mainly from Corporate income tax (Nu.710.720 million), Sales tax (Nu.223.636 million) Excise duty refund from Gol (Nu. 1,096.595 million) and Royalties from various sources (Nu. 363.094 million).

Under CIT, companies like Bhutan Telecom Ltd. and Army Welfare Project Ltd. performed well. The launch of 4G data packages, increase in E Load service and lease line subscribers, propped Bhutan Telecom's CIT increase by 53.2 percent. Completion of AWPL's tax assessment and increase in sales turnover resulted in significant increase in its CIT. Sales tax from sale of Beer and Hotel & restaurants contributed to the growth in Sales tax revenue. Increase in Royalties was from Tourism and Mines and minerals.

The data are presented in accordance to the format of the Government Finance Statistics Manual 2014 developed by the International Monetary Fund to provide a

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<sup>1</sup> Source: BPFSS GDP file dated 26.08.2017

<sup>2</sup> Source: Department of Public Accounts

comprehensive conceptual and reporting framework suitable for analyzing and evaluating the performance of general government.

## 1.2 Net Collection vis-a vis Target

Gross revenue of Nu. 30,879. 476 million exceeded the target of Nu.29,167.933 million by 6 percent. Refund increased by 129.6 percent from the previous year mainly on account of PIT, Health contribution and Customs duty refund. Net revenue grew by 6 percent from the previous year and exceeded the target by 2 percent.

Fig. 1 Comparison of Net Revenue

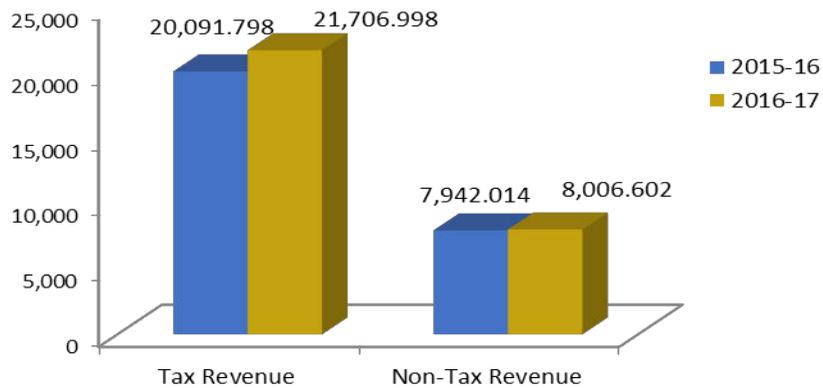
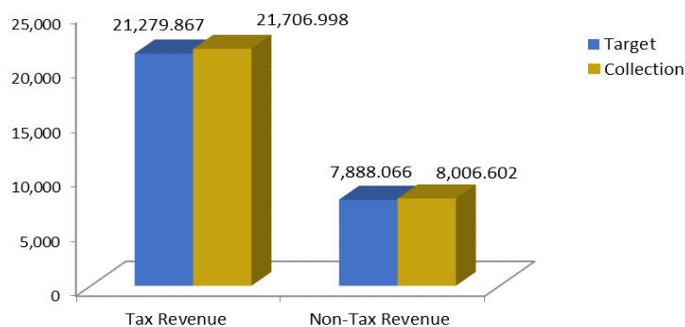


Fig 2. Target vs Net Collection



## 2. Summary of National Revenue FY 2016-17

Table 1 (a) Net Revenue

Source of Revenue	2016-17	2015-16	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue	Target
<b>Revenue</b>	<b>29,713.600</b>	<b>28,033.812</b>	<b>1,679.787</b>	<b>5.99</b>	<b>100.00</b>	<b>29,167.933</b>
<b>Taxes</b>	<b>21,706.998</b>	<b>20,091.798</b>	<b>1,615.200</b>	<b>8.04</b>	<b>73.05</b>	<b>21,279.867</b>
Taxes on Income & Profits	10,404.515	10,405.239	(0.72)	(0.01)	35.02	9,984.768
Corporate Income Tax	8,170.299	7,459.579	710.720	9.53	27.50	7,373.103
Business Income Tax	1,276.903	1,175.298	101.605	8.65	4.30	1,232.680
Personal Income Tax	957.313	1,770.362	(813.048)	(45.93)	3.22	1,378.985
Taxes on Property	39.342	47.093	(7.752)	(16.46)	0.13	48.995
Recurrent Taxes on immovable property	3.589	4.241	(0.652)	(15.38)	0.01	4.00
Taxes on Capital Transactions	35.753	42.853	(7.099)	(16.57)	0.12	44.995
Taxes on Goods and Services	8,656.108	7,380.149	1,275.959	17.29	29.13	8,891.17
Sales Tax	3,800.120	3,576.484	223.636	6.25	12.79	4039.93
Excise	3,579.663	2,483.068	1,096.595	44.16	12.05	3480.26
Green Tax	909.652	1,007.121	(97.469)	(9.68)	3.06	1107.83
Taxes on use of goods and on permission to use goods or perform activities	366.673	313.475	53.197	16.97	1.23	263.14
Taxes on International Trade and Transactions	562.563	597.392	(34.829)	(5.83)	1.89	609.31
Customs and Other Import Duties	562.563	597.392	(34.829)	(5.83)	1.89	609.31
Other Taxes	2,044.471	1,661.925	382.545	23.02	6.88	1745.62
<b>Other Revenue</b>	<b>6,766.697</b>	<b>6,813.472</b>	<b>(46.775)</b>	<b>(0.69)</b>	<b>22.77</b>	<b>6,660.636</b>
Property Income	6,846.613	6,756.083	90.530	1.34	23.04	6,660.636
Interest	1,894.664	2,154.954	(260.290)	(12.08)	6.38	1,683.374
Dividend	4,041.255	3,785.694	255.561	6.75	13.60	4,073.195
Withdrawals from income of quasi-	874.067	788.678	85.390	10.83	2.94	874.067

corporations						
Miscellaneous Rent	36.626	26.757	9.870	36.89	0.12	30.000
Social Contributions	(79.915)	57.389	(137.304)	(239.25)	(0.27)	0.000
<b>Current Revenue from Govt. Agencies</b>	<b>1,026.394</b>	<b>993.229</b>	<b>33.165</b>	<b>3.34</b>	<b>3.45</b>	<b>1070.958</b>
Administrative Fees & Charges	736.179	679.472	56.707	8.35	2.48	800.540
Economic Services	305.714	359.244	(53.530)	(14.90)	1.03	297.542
Social Services	47.247	34.613	12.635	36.50	0.16	46.271
General Services	383.218	285.616	97.602	34.17	1.29	456.727
Sale of Goods and Commodities	290.215	313.743	23.528	(7.50)	0.98	270.418
Economic Services	59.018	38.769	20.248	52.23	0.20	55.759
General Services	1.118	0.871	0.247	28.37	0.00	1.057
Miscellaneous Revenue	230.079	274.103	44.024	16.06	0.77	213.603
<b>Capital Revenue from Govt. Agencies</b>	<b>213.510</b>	<b>135.327</b>	<b>78.183</b>	<b>57.77</b>	<b>0.72</b>	<b>156.472</b>

Table 1 (b) Net Revenue as a % to GDP

Source of Revenue	2016-17	2015-16
<b>Revenue</b>	<b>18.7</b>	<b>19.4</b>
<b>Taxes</b>	<b>13.6</b>	<b>13.9</b>
<b>Taxes on Income, Profits and Capital Gains</b>	<b>6.5</b>	<b>7.2</b>
Corporate Income Tax	5.1	5.2
Business Income Tax	0.8	0.8
Personal Income Tax	0.6	1.2
<b>Taxes on Property</b>	<b>0.0</b>	<b>0.0</b>
Recurrent Taxes on immovable property	0.0	0.0
Taxes on Capital Transactions	0.0	0.0
<b>Taxes on Goods and Services</b>	<b>5.4</b>	<b>5.1</b>
Sales Tax	2.4	2.5
Excise	2.3	1.7
Green Tax	0.6	0.7
Taxes on use of goods and on permission to use goods or perform activities	0.2	0.2
<b>Taxes on International Trade &amp; Transactions</b>	<b>0.4</b>	<b>0.4</b>
Customs and Other Import Duties	0.4	0.6
<b>Other Taxes</b>	<b>1.3</b>	<b>1.1</b>
<b>Non-Tax Revenue</b>	<b>5.0</b>	<b>5.5</b>

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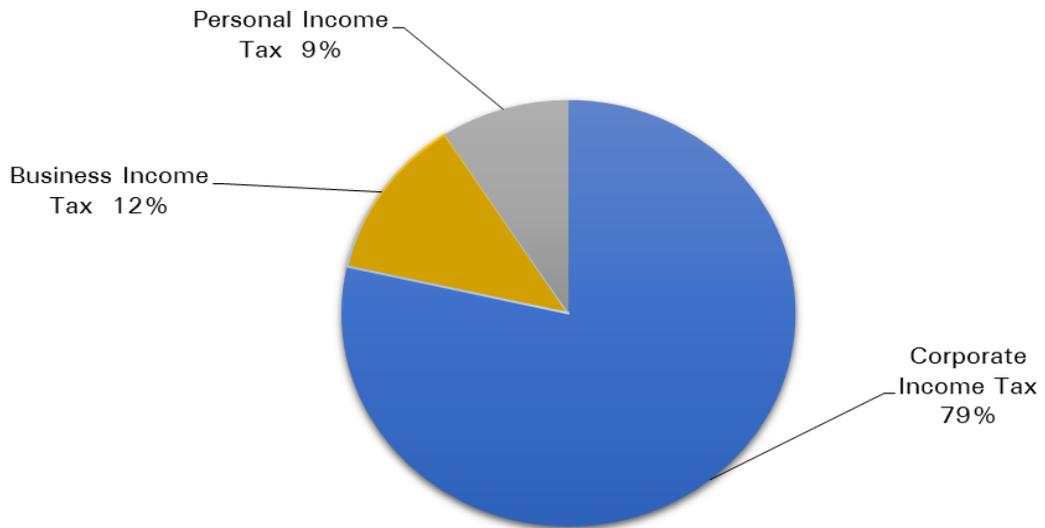
## 2.1 Tax Revenue

Total tax revenue during the year was Nu. 21,706.998 million which was 73 percent of the total revenue. With an increase in revenue from sales tax, excise duty and corporate income tax, tax revenue increased by 8 percent from the previous year.

### 2.1.1 Taxes on Income, Profit and Capital gain

Revenue under this source declined slightly by Nu. 0.724 million from the previous year. The decrease was mostly from Personal income tax due to the recent tax measures.

**Fig. 3 Composition of Income, Profit & Capital gains**



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## Corporate Income Tax

Revenue from Corporate income tax was recorded at Nu.8,170.299 million, an increase of 9.5 percent from the previous year. Companies under manufacturing and service sector like Bhutan Power Corporation Ltd, Bhutan Telecom Ltd and Army Welfare Project Ltd performed well. The number of CIT filers for income year 2016 was 341. It contributed 27.5 percent to the total revenue.

## Business Income Tax

Better performance by the business units lead to an increase of 8.6 percent in collection with total collection recorded at Nu. 1,276.903 million. Number of BIT filers for income year 2016 was 28,688. BIT contributed 4.3 percent to the total revenue.

## Personal Income Tax

The Personal Income Tax was revised through “Revised Taxes and Levies Act of Bhutan 2016. It was approved by the Parliament during the 7<sup>th</sup> Session of the Second Parliament. The revised PIT structure had come into force from Income Year 2016 i.e. from 1<sup>st</sup> January 2016. The monthly TDS on the salary income was also revised downward from 1<sup>st</sup> August 2016 after incorporating the revision to the basic threshold.

The following parameters in the PIT structure were revised.

- Enhancement of basic exemption limit from Nu. 100,000 per annum to Nu. 200,000 per annum;
- Enhancement to the education expense limit from Nu.50,000 per child per year to Nu.150,000 per child per year;

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- Exemption of interest income earned from the fixed deposits.

#### Impact Analysis:

The revision of above parameters under PIT had impacted both the PIT collection and the number of PIT filers from income year 2016. During the income year 2015, a total of 71,559 individuals had filed PIT returns with the eight regional offices. During the income year 2016, a total of 79,877 filers have filed their PIT returns recording an increase in number of PIT filers by 8,318 filers. Although, the number of PIT filers should have reduced in 2016 with revision to basic exemption limit, the actual number of PIT filers increased since many filed their PIT returns to claim refund. The TDS deducted for the first seven months in 2016 were as per the previous rates while the actual tax computation for IY 2016 was done based on the revised PIT structure. Hence, many PIT filers claimed refund.

With the revision in PIT structure, the actual number of filers should have been only 45,567 PIT payers. From the total 79,877 PIT filers, 34,310 PIT filers had net income below Nu.200,000 but had filed returns in order to claim refund. In other words, a total of 34,310 individuals benefitted from this tax measure. From IY 2017, the department does not expect individuals with income below Nu.200,000 to file tax returns as monthly TDS is corrected and no refund issue will arise.

On the revenue front, the gross PIT collection for the income year 2015 was Nu. 1,881.647 million. After adjusting the refund of Nu. 111.286 million for the same period, the net PIT collection was Nu. 1,770.362 million.

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The PIT collection for the income year 2016 recorded a decline due to the revision. The gross collection was Nu. 1,472.294 million and Nu. 514.981 million was refunded to the PIT payers bringing the net collection to Nu. 957.313 million. Due to the revision, the actual refund amount increased by Nu. 403.695 million in IY 2016 compared to IY 2015. Out of the total refund of Nu.514.981 million for IY 2016, Nu. 89.955 million was pertaining to Income Year 2014 and 2015. Since RAMIS was introduced from IY 2014, due to system glitches, some refunds for IYs 2014 and 2015 remained pending which were resolved and refunded in 2016. After considering the refund for IYs 2014 and 2015, the actual net PIT collection declined by Nu. 723.094 million compared to IY 2015. PIT contributed 3.2 percent to the total revenue.

When the PIT revision was carried out in 2016, the actual filing data for IY 2014 was used to simulate the impact and the revenue shortfall was projected at Nu. 500 million. However, some of the reasons attributing to decline in PIT collection for IY 2016 are given as follows:

- Amount of deduction claimed under education expense must have increased due to increase in number of school going children;
- Actual amount of education expense claimed must have changed upward. For example, a taxpayer with his child studying in government school in 2015 would have claimed only Nu. 5000. However, in 2016 if the same child was admitted in a private school inside or outside the country, the claim would have changed drastically impacting the tax amount;

- Actual number of PIT payers with net income below Nu. 200,000 must have increased compared to the projected figures.
- Exemption of interest income from fixed deposit had also contributed to the decline. The tax collected on interest income from fixed deposit for IY 2015 was 13.665 million involving 1331 taxpayers. This was the foregone tax in IY 2016 due to revision.

Table 2 shows the details of collection under PIT

	Nu in Million	
Personal Income Tax (PIT)	2016-17	2015-16
TDS on Salary	995.342	1,480.013
TDS on Interest	15.789	51.054
TDS on Dividend	109.502	40.782
TDS on Rental Income	34.123	32.436
TDS on Other Sources of Income	97.337	22.933
Final Personal Income Tax	215.950	248.454
Fines & Penalties	4.252	5.975
<b>Gross Total</b>	<b>1,472.294</b>	<b>1,881.647</b>
Refund	514.981	111.286
<b>Net Total</b>	<b>957.313</b>	<b>1,770.362</b>

### 2.1.2 Taxes on Property

These are taxes payable on the use, ownership, or transfer of wealth. The taxes may be levied at regular intervals, one time only, or on a change in ownership. Taxes on property contributed 0.13 percent to the total revenue.

Table 3 Taxes on Property

	Nu in Million	
Source	2016-17	2015-16
Recurrent Taxes on immovable property (Dzongkhag Municipality)	3.589	4.241
Taxes on Capital Transactions	35.753	42.853
<b>Total</b>	<b>39.342</b>	<b>47.093</b>

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## Recurrent taxes on immovable property (Dzongkhag Municipality)

This covers taxes levied regularly on the use or ownership of immovable property, which includes land, buildings, and other structures. Under this source are land tax, underdevelopment land tax and house tax collected from the Dzongkhags other than Thimphu, Phuntsholing, Gelephu and Samdrup Jongkhar Thromdes. Total revenue decreased by 16.5 percent to Nu. 39.342 million on account of house tax. It contributed 0.01 percent to the total revenue.

### Taxes on capital transaction

This covers taxes levied on the change in ownership of property except those classified as gifts, inheritance or estate transactions. Included are taxes on the purchase and sale of non-financial or financial assets, taxes on checks and other form of payment, and taxes levied on specific legal transaction, such as the validation of contracts and the sale of immovable property.

Revenue from property transfer tax/ ownership transfer tax and motor vehicle ownership transfer tax are reflected here. The collection under this source decreased by 16.6 percent at Nu. 35.753 million, mainly on account of motor vehicle ownership transfer tax. This contributed 0.12 percent to total revenue.

### 2.1.3 Taxes on Goods and Services

These are taxes that become payable as a result of the production, sale, transfer, leasing, or delivery of goods and rendering of services, or as a result of their use for own consumption, or own capital formation. Total

collection was recorded at Nu. 8,656.108 million, which was an increase of 17.3 percent. It contributed 29.1 percent to the total revenue.

**Table 4 Taxes on goods and services**

Source	Nu in Million	
	2016-17	2015-16
Sales Tax	3,800.120	3,576.484
Excise	3,579.663	2,483.068
Green Tax	909.652	1,007.121
Taxes on permission to use goods or perform activities	366.673	313.475
<b>Total</b>	<b>8,656.108</b>	<b>7,380.149</b>

### Sales Tax

Sales tax continued to grow at a decelerated rate of 6.3 percent in 2016-17 compared to 16.9 percent in 2015-16. Sales tax collection was recorded at Nu. 3,800.120 million. Increase was mainly boosted by sale of beer, petroleum products and increase sales tax from hotels and restaurants. This contributed 12.8 percent to the total revenue.

**Table 5 Collection from Sales tax**

Sales Tax	Nu in Million		
	2016-17	2015-16	% to total revenue
Cement	70.216	50.423	0.2
Aerated Water	35.167	25.893	0.1
Beer	951.728	766.746	3.2
Hotels & Restaurants	392.762	317.530	1.3
Entertainment Services	23.242	23.323	0.1
Telecom Service	179.237	178.099	0.6
Goods and Commodities	1,709.672	1,979.116	5.8
Petroleum Products	433.941	234.065	1.5
Fines & Penalties	4.153	1.290	0.0
<b>Total</b>	<b>3,800.120</b>	<b>3,576.484</b>	<b>12.8</b>

## Excise Duty

Excise duty contributed Nu. 3,579.663 million, which constituted 12.1 percent of the total revenue.

### Excise Duty from distillery products

Revenue from Excise duty from distillery products was recorded at Nu. 662.740 million. The increase can be attributed to increase in collection from distribution permit fee and increase sale of AWP products. It contributed 2.2 percent to total revenue.

### Excise Duty refund from Gol

Total receipt of EDR from Gol was Nu. 2,916.923 million for the imports pertaining to 2015. It constituted 9.8 percent of the total revenue.

Table 6 Collection from Excise Duty

Source	Nu in Million		
	2016-17	2015-16	% to total revenue
Excise Duty refund from Gol	662.740	539.079	2.2
Excise Duty from distillery products	2,916.923	1,943.989	9.8
<b>Total</b>	<b>3,579.663</b>	<b>2,483.068</b>	<b>12.0</b>

## Green Tax

During the year Green tax contributed Nu. 909.652 million, of which Nu. 498.666 million was from motor vehicles and Nu.410.986 million was from fuel. The decrease of 9.7 percent from the previous year was mainly on account of green tax from motor vehicles. It contributed 3 percent to total revenue.

### Taxes on permission to use goods or perform activities

These are fees levied for the issuance of a license or permit that are not commensurate with the cost of the

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control function of government. There are cases where the government provides something to the individual unit directly in return for a payment in the form of the granting of a permit or authorization. In such instances, the payment is part of a mandatory process that ensures proper recognition of ownership or ensures that activities are performed under the authorization of the law.

Collection under this source was recorded at Nu.366.673 million. It contributed 1.2 percent to the total revenue.

### **Motor vehicle**

Source of revenue under this head are motor vehicle registration fees and motor vehicle renewal fee recorded at Nu.261.940 million. Collection increased by 15.9 percent mainly on account of motor vehicle renewal fee. It contributed 0.9 percent to the total revenue.

### **Business and Professional License**

During the year revenue from Business and Professional license categorized into trade, industry, construction and services was recorded at Nu. 104.732 million. It contributed 0.4 percent to the total revenue.

## **2.1.4 Taxes on international trade and transaction**

These are taxes that become payable when goods cross the national or customs frontiers of the economic territory, or when transactions in services exchange between residents and non-residents. These taxes are classified into various subcategories according to the nature of the exchange and whether the exchange is related to imports or exports.

## Customs Duty

Customs Duty during the year was recorded at Nu. 562.563 million. The decrease of 5.8 percent was mainly on account of decline in import of vehicles from countries other than India by 337 (Phuntsholing check point). It accounted for 1.9 percent of the total revenue.

Table 7 Overall Balance of Trade

Particulars	Nu in Million		
	Year 2016	Year 2015	% (+) or (-)
Trade with India			
Total Imports with electricity	55,285.000	53,740.500	2.9
Total Imports without electricity	55,112.000	53,490.850	3.0
Trade with COTI	12,075.000	14,296.820	(15.5)
Total Imports with electricity	67,360.000	68,037.320	(1.0)
Total Imports without electricity	67,187.000	67,787.670	(0.9)

## 2.1.5 Other taxes

Other taxes cover revenue from taxes levied predominantly on a base or bases not elsewhere classified.

Table 8 Other Taxes

Source	Nu in Million		
	2016-17	2015-16	% to total revenue
Airport Tax	126.015	102.614	0.4
Stamp Duties	16.518	20.469	0.1
Royalty	1,901.937	1,538.843	6.4
<b>Total</b>	<b>2,044.471</b>	<b>1,661.925</b>	<b>6.9</b>

### Airport tax

During the year collection from airport tax and surcharge on passenger amounted to Nu. 126.015 million. The increase of 22.8 percent was attributed to the increase in the frequency of flights and travelers. It contributed 0.4 percent to the total revenue.

## Stamp Duties

Total collection under stamp duty was Nu. 16.518 million. Collection decreased by 19.3 percent on account of decline in sale of revenue stamps. It contributed 0.06 percent to the total revenue.

## Royalty

During the year collection from royalty was recorded at Nu. 1,901.937 million. Of the total royalty from tourism contributed Nu. 1,372.265 million. Revision of royalty rates on mines and minerals also increased royalty by 42.4 percent, with total collection recorded at Nu. 329.423 million. Royalty from hydropower contributed Nu. 141.977 million and other royalty at Nu 0.151 million. It contributed 6.4 percent to total revenue.

Table 9 Collection from royalty

Royalty	Nu in Million			
	2016-17	2015-16	% (+) or (-)	% to total revenue
Royalty from Tourism	1,372.265	1,161.767	18.1	4.6
Forest Products	58.120	56.877	2.2	0.2
Mines & Minerals	329.423	231.416	42.4	1.1
Hydropower	141.977	88.769	59.9	0.5
Other Royalty	0.151	0.014	0.138	0.0
<b>Total</b>	<b>1,901.937</b>	<b>1,538.843</b>	<b>23.6</b>	<b>6.4</b>

## 3. Other Revenue

This category of revenue includes property income, sales of goods & services, and miscellaneous revenue.

Table 10 Other Revenue

Sources	Nu in Million			
	2016-17	2015-16	% (+) or (-)	% to total revenue
Interest	1,894.664	2,154.954	(12.08)	6.4
Dividend	4,041.255	3,785.694	6.75	13.6
Net Profit Transfers from RMA	874.067	788.678	10.83	2.9
Miscellaneous Rent	36.626	26.757	36.89	0.1
Health Contributions	(79.915)	57.389	(239.25)	(0.3)
<b>Total</b>	<b>6,766.697</b>	<b>6,813.472</b>	<b>(0.69)</b>	<b>22.8</b>

### Property Income

Property income is the revenue receivable in return for putting financial assets and natural resources at the disposal of another unit. Revenue in this category may take the form of interest, distributed income of corporations, investment income, and rent. Distributed income of corporations includes dividends, withdrawals from income of quasi-corporations, and reinvested earnings on foreign direct investment. Investment income includes property income from investment income disbursements, and holders of investment fund shares.

### Interest receipt from corporation

During the year the total interest receipt from corporations was Nu. 1,894.664 million. Out of the total interest, Nu. 1,482.665 million was from GoI loans and Nu. 411.999 million was from On-lend loans. It contributed 6.4 percent to the total revenue.

### Dividend

The total amount of dividend contribution from the state owned enterprises and other companies was Nu. 4,041.255 million. DHI contributed Nu. 4,036.665 million

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of the dividend, which was 63 percent of their consolidated account. From this fiscal year the dividend were negotiated as percentage of DHI's consolidated account unlike in the past where the negotiation was based on percent growth of past year's dividend amount. It contributed 13.6 percent to the total revenue.

#### **Net Profit Transfer**

The transfer of profit surplus from RMA was Nu. 874.067 million. Due to increased earnings from its investments the transfer of profit surplus has been steadily increasing over the years. It contributed 2.9 percent to the total revenue.

#### **Miscellaneous rent**

Miscellaneous rent consists of mineral and surface rent. Total collection was recorded at Nu. 36.626 million. The increase of 36.9 percent was mostly on account of the revision of mineral rent from 1st June 2016. It contributed 0.12 percent to the total revenue.

#### **Social Contribution**

The gross collection under health contribution was Nu. 207.722 million, which was an increase of 5.1 percent from the previous year. However, refund adjustment of 2015-16 was also given within 2016-17, therefore its refund during the year exceeded the collection.

### **4. Current Revenue from Government Agencies**

Consists of all the fees and charges from the government agencies. The total collection was recorded at 1,026.394 million. It contributed 3.5 percent to the total revenue.

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## Administrative fees and charges

This covers receipts of fees and charges paid in exchange for non-capital goods and services which are not of industrial nature. This category includes both payment in exchange for goods and services of a non-regulatory nature and compulsory payment for regulatory services such as driver's license, passport and court fees, which are "obligatory and unavoidable in the only circumstances in which they are useful".

Also included in this category are payments for services considered to be non-industrial or non-commercial in character if provided by the government departments or by nonprofit institutions within government. This would encompass rent on buildings, equipments though not land rent, collected by government department, if this activity is not administered by a department enterprise, as in small scale rental to government employees, or by a public enterprise as in larger housing projects.

When department enterprise provide goods and services to both to the public and to other parts of the parent government, and the cost of their sales to the public cannot be separately identities, their receipts from sale to the public should be shown here on a gross basis.

The total revenue from Administrative fees and charges was Nu. 736. 179 million. It constituted 2.5 percent of the total revenue.

## Economic services

This source of revenue consists of Non-tax revenue from Agriculture, Livestock & Forest (Nu. 36.904 million), Geological services (0.048 million), Corporate service

(11.513 million), Transportation (225.364 million), National Property (7.178 million), Information & Media (Nu. 11.151 million), Tourism (Nu.1.090 million) and Construction (Nu.12.467 million). Total collection from economic services was Nu. 305.714 million. The decrease of 14.9 percent from the previous year was mainly due to decline in collection from fines & penalties under Agriculture, livestock & forest, registration certificate fee and duplicate learner license fee under Transportation, Environmental restoration bond under Geological services and Hiring of Govt. equipments/materials/ conference hall under National Property.

**Table 11 Collection from Economic sources**

Source	Nu in Million			
	2016-17	2015-16	% (+) or (-)	% to total revenue
Agriculture, Live Stock and Forest	36.904	46.114	(19.97)	0.1
Geological Services	0.048	8.541	99.44)	0.0
Corporate Services	11.513	12.201	(5.64)	0.0
Transportation	225.364	246.710	8.65)	0.8
National Property	7.178	13.631	(47.34)	0.0
Information and Media	11.151	13.601	(18.02)	0.0
Tourism	1.090	1.274	(14.47)	0.0
Construction	12.467	17.172	(27.4)	0.0
<b>Total</b>	<b>305.714</b>	<b>359.244</b>	<b>(14.90)</b>	<b>1.0</b>

### Social services

The total amount of Nu. 47.247 million under social services consisted of Nu. 29.660 m from health services and Nu. 17.588 m from education services. The increase of 36.5 percent was mainly from increase in collection from fines & penalties under education services. It contributed 0.2 percent to the total revenue.

Table 12 Collection from Social service

Nu in Million				
Source	2016-17	2015-16	% (+) or (-)	% to total revenue
Health Services	29.660	25.762	15.13	0.1
Education Services	17.588	8.851	98.71	0.1
<b>Total</b>	<b>47.247</b>	<b>34.613</b>	<b>36.50</b>	<b>0.2</b>

### General services

General services consist of immigration services (Nu. 212.194 million), municipal services (Nu. 5.584 million), citizen & labour services (Nu. 98.970 million), legal services (Nu. 31.149 million), land services (Nu. 15.601 million), standardization services (2.636 million) and environmental services (Nu. 17.084 million). Total collection recorded under general services was Nu. 383.218 million, which was an increase of 34.2 percent from the previous year due to increase in visa fee collection under immigration services and identity fees under citizen and labour services.

Table 13 Collection from General service

Nu in Million				
Source	2016-17	2015-16	% (+) or (-)	% to total revenue
Immigration Services	212.194	167.335	26.81	0.7
Municipal Services	5.584	5.613	(0.51)	0.0
Citizen and Labour Services	98.970	88.218	12.19	0.3
Legal Services	31.149	26.598	17.11	0.1
Land Services	15.601	(11.651)	(233.90)	0.1
Standardization Services	2.636	2.210	19.27	0.0
Environmental Services	17.084	7.293	134.26	0.1
<b>Total</b>	<b>383.218</b>	<b>285.616</b>	<b>34.17</b>	<b>1.3</b>

## Sale of Goods and Commodities

Revenue under this head consist of economic services (Nu.59.018 million), general services (Nu.1.118 million) and miscellaneous revenue (Nu. 230.079 million). With a total collection of Nu.290.215 million, it contributed 1 percent to the total revenue.

### Economic services

Economic services consist of sale of livestock (Nu. 16.524 million), sale of poultry & poultry products (Nu. 26.286 million), sale of dairy products (Nu.7.384 million), sale of farm produce (Nu. 2.592 million) and other sales (6.232 million). Total collection under economic service was Nu. 59.018 million, which was an increase of 52.2 percent mainly due to sale of eggs and livestock. It contributed 0.20 percent to the total revenue.

Table 14 Collection from Economic services

Economic Services	Nu in Million			
	2016-17	2015-16	% (+) or (-)	% to total revenue
Sale of Live Stocks	16.524	12.637	30.8	0.1
Sale of Poultry & Poultry Products	26.286	15.626	68.2	0.1
Sale of Dairy Products	7.384	6.909	6.9	0.0
Sale of Farm Produce	2.592	1.356	91.1	0.0
Other Sales	6.232	2.241	178.1	0.0
<b>Total</b>	<b>59.018</b>	<b>38.769</b>	<b>52.2</b>	<b>0.2</b>

### General services

General services consists of auction of farm produced on government land (Nu.0.908 million) and other sale (Nu.0.210 million). Total collection was recorded at 1.118 million.

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## Miscellaneous revenue

Revenue source not classified elsewhere are reflected under miscellaneous revenue. Total collection during the year was Nu. 230.079 million most of which was from rent from buildings/workshop/plots (Nu. 90.437 million) and liquidity damages (Nu. 56.909 million). It contributed 0.8 percent to total revenue.

## 5. Capital revenue from government

This item covers sales of goods and services by nonmarket establishments of general government units other than administrative fees. Included are sales incidental to the usual social or community activities of government departments and agencies, such as sales of products made at vocational schools, seeds from experimental farms, postcards and art reproductions by museums, fees at government hospitals and clinics, tuition fees at government schools, and admission fees to government museums, parks, and cultural and recreational facilities that are not public corporations.

Total collection under this source was Nu. 213. 510 million. The increase of 57.8 percent from the previous year's collection was due to the auction of pool vehicles by DNP (Nu.156.797 million). It contributed 0.7 percent to the total revenue.

## 6. Revenue foregone through exemptions/tax holidays

The total revenue foregone in the form of exemptions and tax holidays was Nu. 4,401.134 million. Of the total direct taxes constituted Nu. 667.733 million in the form of CIT, BIT and PIT, while indirect taxes constituted Nu. 3,733.401 million in the form of Sales tax, Customs duty, Green tax and Excise duty. Total foregone amount constituted 14.8 percent of the total revenue for the fiscal year.

Table 15 Details of Tax foregone

	Nu in Million
<b>Taxes</b>	<b>Amount</b>
Sales Tax	2,218.602
Customs Duty	1,427.969
PIT	500.000
CIT/BIT	167.733
Green Tax	52.381
Excise Duty	34.449
<b>Total</b>	<b>4,401.134</b>

**Table 16 Companies & Business under Tax Holiday for the income year 2016.**

SN	Name of Units	RRCO	Activity	Tax forgone Amount	Loss amount	Remarks
1	Ms. Chumey Nature Resort	Bumthang	Hotel			Loss
2	MS. Yugharling Resort	Bumthang	Hotel			Withheld
3	Hotel KuenzangNorling Resort	Bumthang	Hotel			NOP
4	Hotel View Point Resort	Bumthang	Hotel			NOP
5	Hotel Peling	Bumthang	Hotel			Loss
6	Bee keepers corporative of Bhutan	Bumthang	Cooperatives CSI	484,078.960		
7	Mountain Resort	Bumthang	Hotel			Loss
8	Kuendrup Higher Secondary School	Gelephu	Education	124,180.180		
9	Lothuen Om Detshen	Gelephu	Cooperatives CSI			Loss
10	Druk Green Venture	Gelephu	CSI			NOP
11	Yang Jung Sonam Brick & Fabrication Enterprises	Gelephu	CSI			Loss
12	Losel Gyatsho Academy	Gelephu	Education			Loss
13	Druk Doors and Windows	Gelephu	CSI	14,760.010		
14	Gelephu Om Detshen	Gelephu	Cooperatives CSI			Loss
15	Bhu-Org Farm	Gelephu	Commercial Farming			Loss
16	SherubReldri Higher Secondary School	Mongar	Education		(182,191.91)	Loss
17	ZhoenuRigphel Early learning centre	Mongar	Education		(75,722.04)	Loss
18	Lingkar lodge	Mongar	Hotel		(3,090,705.54)	Loss
19	Trogon Villa Hotel	Mongar	Hotel		(318,253.29)	Loss
20	Gomphukora water plant	Mongar	CSI		2,634,817.22)	Loss
21	Bhutan Residence	P/Ling	Hotel	332,915.670		
22	Peling Resort	P/ling	Hotel			Loss
23	RSA carb unit	P/ling	Export unit			Loss
24	Soel Chu Mineral Drinking Water	P/ling	CSI	34,998.900		
25	Park Hotel	P/Ling	Hotel			Loss
26	TahsiNamgay Grand	P/Ling	Hotel			Loss
27	Bhutan Ga me Ga Hotel	P/Ling	Hotel			Loss
28	Tenzinling Resort	Paro	Hotel		(1,832,750.63)	Loss
29	Tenzin Higher Secondary School	Paro	Education		(7,204,521.81)	Loss
30	Haven Resort Private Limited	Paro	Hotel		(23,247,949.50)	Loss
31	Khangku Resort	Paro	Hotel	300,013.180		
32	TashiNamgay Resort	Paro	Hotel	1,423,849.610		
33	Hotel TashiPhuntsho	Paro	Hotel			Ownership changed

SN	Name of Units	RRCO	Activity	Tax forgone Amount	Loss amount	Remarks
34	Yoezerling Higher secondary School	Paro	Education	2,031,497.415		
35	NakSel Boutique Hotel & Spa Pvt. Ltd.	Paro	Hotel		(2,647,989.68)	
36	Udumwara Resort	Paro	Hotel	13,767.110		
37	Galling Resort	Paro	Hotel	4,391.110		
38	Drukchen Hotel	Paro	Hotel		(280,216.77)	Loss unit
39	Jampel Higher Secondary Schhol	Paro	Education	267,306.310		
40	Karma Home Made wine industry	Paro	CSI		(6,442.99)	Loss
41	Yoezerling Children House	Paro	Education	168,180.486		
42	Shaba Phunsum Milk detshen	Paro	Cooperatives CSI		(169,788.33)	Loss
43	Raven's Inn	Paro	Hotel		(704,541.24)	Loss
44	M/s Utpal Junior Wing	Paro	Education		(276,551.89)	Loss
45	Mani Dheepa-Mohsin Hotels & Resorts Pvt Ltd	Paro	Hotel		(16,438,243.20)	
46	Rica Tyre& Tread	S/jongkhar	CSI	28,174.590		
47	Dungsam Academy	S/jongkhar	Education		(10,941,555.24)	Loss
48	JK Furniture	Samtse	CSI	374,813.730		
49	Sengaygang Stone Crushing Plant	Samtse	CSI			Ownership changed
50	Garab Powdering Unit	Samtse	CSI			Loss
51	Handicrafts Emporium	Thimphu				Loss
52	Migmar Hotel	Thimphu	Hotel	310,223.043		
53	Bhutan Suites	Thimphu	Hotel			Loss
54	Namgay Heritage Hotel	Thimphu	Hotel			Loss
55	Sangsels Eco Trade & Environment	Thimphu	Waste Management and recycling industry	170,173.350		
56	Taj Tashi Hotel	Thimphu	Hotel	30,047,740.23		
57	Bhutan Development bank	Thimphu		97,569,986.70		
58	Hotel Kisa	Thimphu	Hotel			Non filed
59	Khang Residence	Thimphu	Hotel			Loss
60	Green Print	Thimphu	Waste Management and recycling industry			Non filed
61	The Bhutanese Private Limited	Thimphu	Print Media and Broadcasting			Loss
62	Bhutan Today Private Limited	Thimphu	Print Media and Broadcasting			Loss
63	School for Language & Cultural Studies	Thimphu	Education			Loss
64	Green Dragon Media	Thimphu	Income earned in producing animated films			Non filed
65	Yang Building Materials	Thimphu	CSI			Loss

SN	Name of Units	RRCO	Activity	Tax forgone Amount	Loss amount	Remarks
66	KinzangZhing Resort	Thimphu	Hotel			Loss
67	Druk Link Technology	Thimphu	IT services	17,550.099		
68	Greener Way	Thimphu	Waste Management			Non filed
69	Data Centre Services Pvt. Ltd.	Thimphu	IT services			Loss
70	Royal Thimphu College	Thimphu	Education	4,532,654.400		
71	Tsirang Poultry Co-Operatives	Thimphu	Cooperatives CSI	237,115.500		
72	Hotel Pema Karpo	Thimphu	Hotel			Loss
73	Druk-Care Engineering	Thimphu	CSI			Loss
74	ThimphuTechpark Pvt. Ltd	Thimphu	IT services	4,032,336.900		
75	Bhutan Broadcasting Services Ltd.	Thimphu	Print Media & Broadcasting			Loss
76	Hotel Ser-nya	Thimphu	Hotel			Loss
77	Khamsum Inn	Thimphu	Hotel			Loss
78	Scan café pvt. Ltd	Thimphu	IT services			Zero filing
79	Dhensa Boutique Resort	Thimphu	Hotel			Deactivated
80	Dharma Arts and Crafts	Thimphu	CSI	3,885.000		
81	Assetz	Thimphu	IT park Developer			Non filed
82	Punatsangchu Cottage	Thimphu	Hotel			Loss
83	Dorji Elements Hotel	Thimphu	Hotel			Loss
84	Hotel Amodhara	Thimphu	Hotel	1,664,392.887		
85	Hotel Norbuling	Thimphu	Hotel			Loss
86	Drubchhu resort	Thimphu	Hotel			Loss
87	Namseling Boutique Hotel	Thimphu	Hotel			Loss
88	Ariya Pvt Ltd	Thimphu	Hotel			Loss
89	Vara	Thimphu	Hotel			Loss
90	The Zone Executive Suites	Thimphu	Hotel			Loss
91	Gyelsa Boutique Inn	Thimphu	Hotel			Loss
92	Hotel Thimphu Towers	Thimphu	Hotel			Loss
93	Southtech Pvt Ltd	Thimphu	IT services			Loss
94	Abit	Thimphu	Software consultancy			Loss
95	Waste Paper Recycling Unit	Thimphu	Waste Management and recycling industry			Non filed
96	Shangrila Cold Stores	Thimphu	Commercial Farming			Loss
97	Green E Solution	Thimphu	Software consultancy	43,703.199		
98	Tashi Yoedling	Thimphu	Hotel			Loss
99	Hotel Osel	Thimphu	Hotel			Loss
100	Hotel Gakyil	Thimphu	Hotel			Loss
101	Sparkle Technologies	Thimphu	IT services	645,197.700		
102	Wellness Resort & Convention Centre	Thimphu	DHI			Non filed

SN	Name of Units	RRCO	Activity	Tax forgone Amount	Loss amount	Remarks
	Projects					
103	Green Print	Thimphu	Print Media & Broadcasting			Non filed
104	Highland Wood	Thimphu	CSI			Loss
105	Kinz Farm Mushrooms	Thimphu	Commercial Farming	508.800		
106	YBM Concrete Products	Thimphu	CSI	111,017.673		
107	Gakiling Guest House	Thimphu	Hotel			Loss
108	RKPO Green Resort	Thimphu	Hotel			Loss
109	Green Road	Thimphu	Waste Management			Loss
110	Himalayan Incense	Thimphu	CSI			Loss
111	Menjong Sorig Pharmaceutical (MSP)	Thimphu				Withheld
112	Gangtey Goenpa Lodge	Thimphu	Hotel			Loss
	<b>Total</b>			<b>144,989,412.739</b>		

Table 17 Dzongkhag wise, Tax forgone for the Income year 2016

RRCO	Dzongkhags	No. of units	Tax Forgone (Nu)
Bumthang	Bumthang	267	539,146.00
	Trongsa	382	675,700.00
Gelephu	Dagana	583	635,666.25
	Trisrang	442	576,300.00
	Zhemgang	533	523,900.94
	Sarpang	814	1,048,796.91
Mongar	Lhuntse	286	490,100.00
	Mongar	749	1,623,841.81
	Tashi Yangtse	276	512,392.10
	Trashigang	806	1,629,134.01
Paro	Paro	933	2,667,501.62
	Haa	121	390,950.00
Phuentsholing	Chukha	919	2,082,133.00
SamdrupJongkhar	Pemagatshel	675	1,538,575.70
	Samdrup Jongkhar	501	1,177,700.00
Samtse	Samtse	1430	2,674,344.87
Thimphu	Gasa	75	80,850.00
	Punakha	536	2,106,657.00
	Thimphu	191	423,100.00
	Wangduephodrang	631	1,347,260.00
	<b>Total</b>	<b>11,150</b>	<b>22,744,050.21</b>

## 7. Sectoral Revenue

Sectoral revenue consist of gross revenue from Electricity, Trade, Service, Finance, Manufacturing and Primary sector. It excludes collections under PIT, Interest from corporations and DHI. The total sectoral revenue was recorded at Nu. 22,550.775 million, which was an increase of 3.8 percent from the previous year. It contributed 73 percent to the total gross revenue.

Table 18 Highlights of Revenue by Sectors

Sl. No	Sector	FY 2016-17	% of Total Revenue	FY 2015-16	% of Total Revenue	Nu in Million	
						Collection compared to 2015-16	
						(Nu)	(%)
1	Electricity	3,190.142	10.3	5,427.283	19.0	(2,237.140)	(41.2)
2	Trade	9,102.628	29.5	8,227.399	28.8	875.230	10.6
3	Service	7,235.507	23.4	5,152.814	18.1	2,082.692	40.4
4	Finance	1,960.273	6.3	1,960.085	6.9	0.188	0.01
5	Manufacturing	528.906	1.7	554.676	1.9	(25.770)	(4.6)
6	Primary	533.319	1.7	403.309	1.4	130.010	32.2
	<b>Total *</b>	<b>22,550.775</b>	<b>73.0</b>	<b>21,725.566</b>	<b>76.1</b>	<b>825.210</b>	<b>3.8</b>
* Figures are based on Gross Collections and excludes PIT, DHI and Interest receipts from Corporation							

### a) Electricity

Hydropower sector contributed 10.3 percent to the total gross revenue with a collection of Nu.3,190.142 million. As compared to the past year, it decreased by 41.2 percent because in the past revenue from Tala Hydro power plant used to be reflected here. However with the change in the modality of the dividend remittances from DHI, the segregation was no longer available therefore as the revenue from DHI is not included here, it brought down the contribution of this sector. Further, contribution from BPC also decreased.

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## b) Trade

Total collection under this sector was Nu.9,102.628 million which was 29.5 percent of the total gross revenue. Collection under this sector grew by 10.6 percent mainly from Domestic excise with better performance of AWP, higher remittances of Excise duty refund from Gol and increase in Sales tax collection from beer.

## d) Service

Contribution from this sector was Nu. 7,235.507 million which was 23.4 percent of the total gross revenue. It increased by 40.4 percent as compared to the past year due to higher revenue from the companies and business units in the service sector. However, contribution from motor vehicle tax & fees and charges and green tax on vehicles fell down by 13.7 percent due to decrease in the import of vehicle.

## e) Finance

This sector contributed Nu. 1,960.273 million which was 6.3 percent of the total gross revenue. The performance improved slightly by 0.01 percent during the year. Transfer from RMA on account of net profit surplus made the highest contribution to the sector at Nu. 874.067 million, followed by BOBL at Nu. 439.840 million.

## f) Manufacturing

Sectoral contribution from manufacturing was recorded at Nu. 528.906 million, which was 1.7 percent of the total gross revenue. This sector's performance declined by 4.6 percent from the previous year due to poor performance of companies like Bhutan Ferro Alloys Ltd., Druk Satair

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Company Ltd. and SD Eastern Bhutan Coal Co. Ltd. Although Army Welfare Project Ltd performed well.

**g) Primary**

Total contribution under this sector was Nu. 533.319 million, which was 1.7 percent of the total gross revenue. The sector's performance improved by 32.2 percent due to increased remittances from the mining sector with the revision of royalty rates on minerals and mineral rent.

## 8. Top Revenue Agencies

The contribution from the top ten agencies was Nu. 10,099.901million in the form of tax and non-tax revenue. It constituted 32.7percent of the total gross revenue for the year.

Table 19 Top Revenue Agencies

Rank	Source of Revenue	Nu in Million				
		2016-17	2015-16	(+) or (-) (Nu)	(+) or (-) (%)	% of Total Revenue 2016-17
1	DHI	4,961.741	2,767.265	2,194.476	79.30	16.1
2	DGPCL	2,486.546	4,563.043	(2,076.497)	(45.51)	8.1
3	BPCL	561.619	775.470	(213.851)	(27.58)	1.8
4	BTCL	436.993	285.163	151.830	53.24	1.4
5	BNBL	340.300	456.334	(116.034)	(25.43)	1.1
6	BOBL	439.840	388.996	50.845	13.07	1.4
7	DGM	329.471	258.175	71.296	27.62	1.1
8	RICBL	261.975	223.754	38.221	17.08	0.8
9	AWPL	144.977	83.601	61.376	73.42	0.5
10	MHPA	136.438	124.915	11.523	9.22	0.4
	<b>Total</b>	<b>10,099.901</b>	<b>9,926.717</b>	<b>173.184</b>	<b>1.74</b>	<b>32.7</b>
	<b>Total Gross Revenue</b>	<b>30,879.476</b>	<b>28,541.616</b>			

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## 9. Performance by Region

With growing economy and concerted efforts of the staffs, the gross revenue collection from the eight regional offices was recorded at Nu. 30,879.476 million in 2016-17 compared to Nu. 28,541.616 million in 2015-16.

Fig 4 Revenue performance by Region

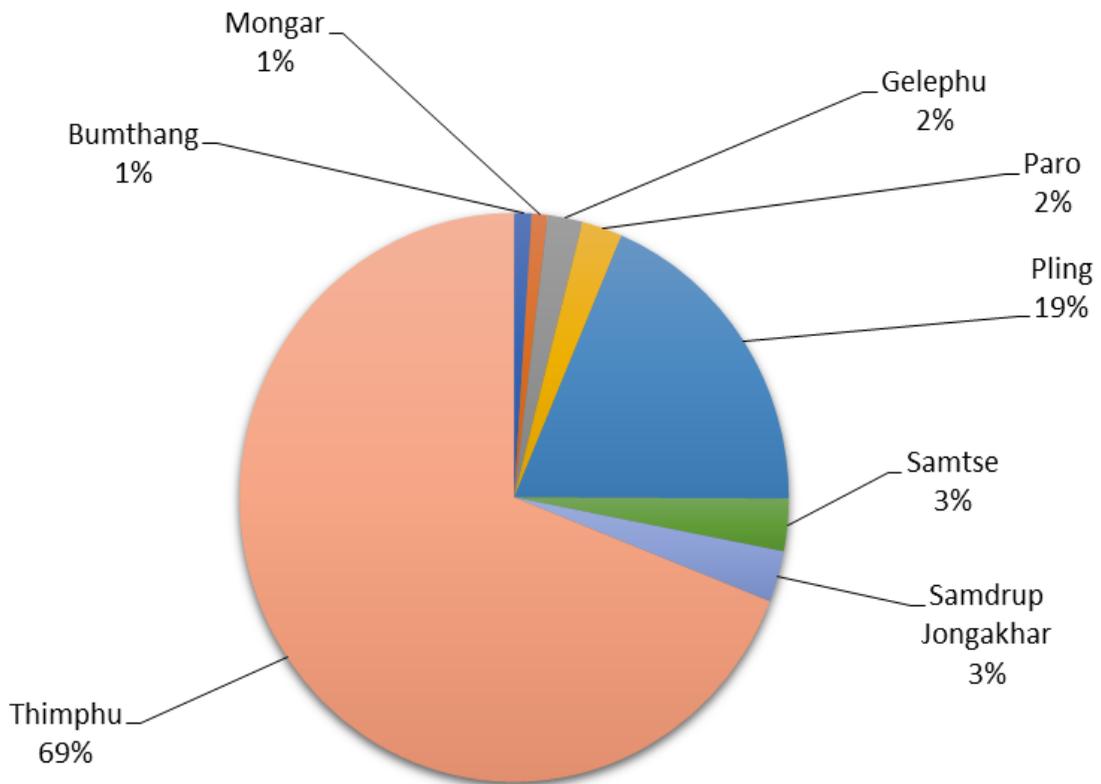


Table 20 Revenue performance by region

Nu in Million

Region	Source of Revenue	FY 2016-17		FY 2015-16	Achievement to Target (+/-)		Collection compared to 2015-16 (+/-)	
		Collection	Target	Collection	Nu	%	Nu	%
Bumthang	Tax	277.37	251.48	269.93	25.89	10.3	7.44	2.8
	Non-Tax	36.87	25.62	35.50	11.25	43.9	1.38	3.9
	<b>Total</b>	<b>314.24</b>	<b>277.10</b>	<b>305.42</b>	<b>37.14</b>	<b>13.4</b>	<b>8.82</b>	<b>2.9</b>
Gelephu	Tax	490.77	474.20	424.02	16.58	3.5	66.76	15.7
	Non-Tax	140.92	124.03	127.84	16.88	13.6	13.08	10.2
	<b>Total</b>	<b>631.69</b>	<b>598.23</b>	<b>551.86</b>	<b>33.46</b>	<b>5.6</b>	<b>79.83</b>	<b>14.5</b>
Pling	Tax	5,534.26	5,576.43	5,506.26	(42.17)	(0.8)	28.01	0.5
	Non-Tax	233.19	227.62	231.14	5.57	2.4	2.05	0.9
	<b>Total</b>	<b>5,767.45</b>	<b>5,804.05</b>	<b>5,737.39</b>	<b>(36.60)</b>	<b>(0.6)</b>	<b>30.06</b>	<b>0.5</b>
Samtse	Tax	830.86	779.22	748.13	51.64	6.6	82.73	11.1
	Non-Tax	89.97	76.78	93.53	13.18	17.2	(3.56)	(3.8)
	<b>Total</b>	<b>920.83</b>	<b>856.00</b>	<b>841.65</b>	<b>64.82</b>	<b>7.6</b>	<b>79.17</b>	<b>9.4</b>
S/ Jongakhar	Tax	789.04	762.45	752.79	26.59	3.5	36.26	4.8
	Non-Tax	108.52	92.27	115.37	16.25	17.6	(6.84)	(5.9)
	<b>Total</b>	<b>897.57</b>	<b>854.72</b>	<b>868.15</b>	<b>42.84</b>	<b>5.0</b>	<b>29.41</b>	<b>3.4</b>
Paro	Tax	637.35	601.92	555.33	35.43	5.9	82.02	14.8
	Non-Tax	100.12	82.88	108.01	17.24	20.8	(7.89)	(7.3)
	<b>Total</b>	<b>737.48</b>	<b>684.80</b>	<b>663.34</b>	<b>52.67</b>	<b>7.7</b>	<b>74.13</b>	<b>11.2</b>
Mongar	Tax	205.93	185.58	204.04	20.35	11.0	1.88	0.9
	Non-Tax	84.15	63.52	67.77	20.62	32.5	16.37	24.2
	<b>Total</b>	<b>290.07</b>	<b>249.10</b>	<b>271.82</b>	<b>40.97</b>	<b>16.4</b>	<b>18.26</b>	<b>6.7</b>
Thimphu	Tax	13,801.13	12,648.59	11,973.53	1,152.53	9.1	1827.60	15.3
	Non-Tax	7,519.03	7,195.33	7,328.45	323.70	4.5	190.58	2.6
	<b>Total</b>	<b>21,320.16</b>	<b>19,843.92</b>	<b>19,301.98</b>	<b>1,476.23</b>	<b>7.4</b>	<b>2018.18</b>	<b>10.5</b>
Overall	Tax	22,566.71	21,279.87	20,434.01	1,286.84	6.0	2132.69	10.4
	Non-Tax	8,312.77	7,888.07	8,107.60	424.70	5.4	205.17	2.5
	<b>Total</b>	<b>30,879.48</b>	<b>29,167.93</b>	<b>28,541.62</b>	<b>1,711.54</b>	<b>5.9</b>	<b>2337.86</b>	<b>8.2</b>

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## 9.1 RRCO Thimphu (TH)

This regional office contributed the highest with Nu. 21,320.157 million, which was 69 percent of the total gross revenue. Collection during the year grew by 9.5 percent from the previous year, exceeding the target by 7.4 percent. Most of the increase was attributed to higher collection from Corporate income tax, Royalties, Excise duty refund from Gol.

### 9.1.1 Taxes

During the fiscal year the total collection from Taxes was Nu. 13,801.126 million, which was an increase of 15.3 percent from the previous year. The increase was mostly from Corporate income tax, Excise duty refund from Gol and Royalty. Under Corporate income tax, companies like BTCL performed well, due to increase in E-load, mobile postpaid subscribers, launch of 4G, various data package schemes and the increase in lease line subscribers from 512 as on June 2016 to 582 as of June 2017.

Collection from Personal income tax decreased by 17.8 percent from the previous year due to the recent tax measures.

Excise duty refund from Gol for the import year 2015 was Nu. 2,916.923 million, which was an increase of 50.1 percent. Domestic excise also increased by 23.7 with increase in sale of AWPL products.

Royalty from tourism recorded an increase of 18.1 percent with a collection of Nu. 1,372.313 million indicating increase in arrival of international tourist. Royalty from hydropower also recorded an increase of 60 percent.

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### 9.1.2 Other revenue

Other revenue increased by 1.3 percent, with a collection of Nu. 6,922.031 million. It included revenue from Interest receipt from corporation of Nu.1,894.664 million, Dividend of Nu.4,041.255 million, Net profit transfers from RMA of Nu. 874.067 million, Miscellaneous rent of Nu. 3.804 million and Health contribution of Nu.108.242 million.

### 9.1.3 Current revenue from Government Agencies

Collection under Current revenue from government agencies amounted to Nu. 435.034 million, which was a decline of 0.17 percent from the previous year. BICMA had stop issuing licenses for establishment of draying, discotheque and karaoke from 1<sup>st</sup> October 2016 which could have impact on the collection under information and media.

### 9.1.4 Capital revenue from Government Agencies

Revenue under this source was recorded at Nu. 161.966 million. The increase in collection of 178.9 percent was boosted mostly by the auction of 219 vehicles by the Department of National Properties<sup>3</sup>.

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<sup>3</sup> Source: Department of National Properties

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## 9.2 RRCO Phuntsholing (PG)

Revenue collection from this region was recorded at Nu. 5,767.451 million, which was 18.7 percent of total gross revenue. The region's collection increased by 0.52 percent from the previous year, achieving 99.4 percent of the target. The lower growth was due to decline in the import of vehicle from India and Countries other than India which decreased the revenue from Customs duty, Sales tax and Green tax from vehicle.

### 9.2.1 Taxes

Collection under Taxes was recorded at Nu. 5,534.261, a slight increase of 0.5 percent. Although CIT collection from companies like AWPL improved by 73.4 percent due to completion of its assessment and increase in its sale of Beer and alcohol products by 62,295 cases. The number of Sales tax collecting agents increased from 60 in 2015-16 to 65 in the current year. However poor performance under BIT, PIT, Customs duty and Green tax from vehicles brought down the overall growth under Taxes.

### 9.2.3 Other Revenue

Other revenue consisted of collection from miscellaneous rent and health contribution amounting to Nu. 25.624 million. Better collection under both the sources boosted the collection by 10.4 percent during the year.

### 9.2.4. Current Revenue from Government Agencies

During the year collection under this head was Nu. 193.916 million, a decrease of 0.13 percent. The decrease was mainly on account of Motor vehicle

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registration certificate fee and Miscellaneous revenue due to proper segregation of revenue heads.

### 9.2.5 Capital Revenue from Government Agencies

Revenue under this source consist of auction of goods & commodities and gypsum mine bit value adding up to Nu.13.650 million.

## 9.3 RRCO Samtse (SM)

Total collection under this region was Nu. 920. 827 million, which was 3 percent of the total gross revenue. With the increase in collection by 9.4 percent from the previous year, it exceeded the target by 7.6 percent.

### 9.3.1 Taxes

During the year total collection under Taxes on Income, Profits and Capital Gains was Nu. 830.858 million which was an increase of 11.1 percent mostly from Corporate income taxes from PCAL. Jigme Mining Company Ltd (JMCL) and Jigme Industry Pvt. Ltd (JIPL) were merged with effect from 1st October 2016 and their collective CIT decreased by 4.9 percent as compared to the previous year.

Collection under BIT and PIT decreased by 11 percent and 13.1 percent respectively.

All sources under Taxes on goods and services increased leading to an overall collection of Nu. 278.890 million. Sales tax on cement has increased by 34.5 percent due to supply of cement by PCAL to non- exempt parties. Earlier PCAL used to supply cement to hydro power plants which were exempted from sales tax.

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### 9.3.2 Other Revenue

Collection under this head was Nu. 28.317 million, which was an increase of 31 percent. The increase was mostly from mineral rent.

### 9.3.3 Current Revenue from Government Agencies

Current revenue from government agencies contributed Nu. 38.682 million, which was an decrease of 28 percent. Collection under environment restoration bond reduced from Nu. 8.529 million in FY 2015-16 to nil collection in FY 2016-17.

### 9.3.4 Capital Revenue Government Agencies

This source of revenue comprise of revenue from auction of goods & commodities, bid value of coal and dolomite totaling to Nu. 22.969 million.

## 9.4 RRCO Samdrup Jongkhar (SJ)

This regional office contributed Nu. 897.565 million which was 2.9 percent of the total gross revenue. As compared to the previous year, collection increased by 3.4 percent and exceeded target by 5 percent.

### 9.4.1 Taxes

Collection under Taxes amounted to Nu.789.042 million, which was an increase of 4.8 percent. Increase was mostly from BIT, Sales tax, Excise duty, Green tax and Royalty on mines & minerals. BIT had increased due to increase in contribution by TDS remittances from medium & large contractors and also from estimated BIT. Sales tax collection increased due to increased sale of cement by DCCL and higher tax from Gammon & Shama Power and M/s. Zeocrate. Establishment of a new gas station at

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Jomotshangkha Dungkhag lead to increase in the import of 274 KL of motor spirit and 2,052 KL of high speed diesel which increased collection under Sales tax on petroleum products and Green tax on fuel. Excise duty collection increased due to increase in liquor sale to sub-distributors in the bonded warehouse.

### 9.4.2 Other Revenue

Under this source collection was recorded at Nu. 20.956 million, which was an increase of 17.5 percent. Increase was on account of higher collection from mineral rent and health contribution.

### 6.4.3 Current Revenue from Government Agencies

Revenue under this source amounted to Nu. 66.560 million, which was an increase of 27.3 percent. The increase was on account of increase in allotment of plots to individuals in Jomotshangkha Dungkhag boosting revenue from land service. Large number of renewal of citizenship identity card increased collection under citizen & labour services and increase in fuel import lead to higher collection under depot surcharge.

### 9.4.4 Capital Revenue Government Agencies

Revenue under this source was from auction of building, coal & gypsum mine bid value totaling to Nu. 21.007 million.

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## 9.5 RRCO Paro (PR)

The regional office collected revenue amounting to Nu. 737.475 million which was 2.4 percent of the total gross revenue. Collection increased by 11.2 percent and exceeded target by 7.7 percent.

### 9.5.1 Taxes

Collection under tax was Nu. 637.354 million which was an increase of 14.8 percent. Corporate income tax from Druk Air Corporation Ltd., BIT, Sales tax from hotel & restaurants, airport tax and surcharge on passenger increased significantly indicating increase in the international and regional tourists.

### 9.5.2 Other Revenue

Other revenue comprised of revenue from health contribution amounting to Nu. 13.707 million.

### 9.5.3 Current Revenue from Government Agencies

Under this source the collection for the year was Nu. 86.385 million, down by 7.8 percent from the previous year. Decrease was mainly on account of economic service and fines & penalties from Livestock and Transport.

### 9.5.4 Capital Revenue Government Agencies

This revenue comprised of collection from auction of goods and commodities amounting to Nu. 0.029 million.

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## 9.6 RRCO Gelephu (GP)

Total revenue collected by the region was Nu.631.690 million which was 2.1 percent of the total gross revenue. Collection increased by 14.5 percent exceeding target by 5.6 percent.

### 9.6.1 Taxes

Overall taxes collected by the region amounted to Nu. 490.773 million, which was an increase of 15.7 percent from the previous year. Increase in the import of fuel increased collection under sales tax on petroleum products and green tax on fuel. Better sale of AWPL products also boosted excise duty collection. Further better performance by corporate and business units also contributed to the overall tax collections.

### 9.6.2 Other Revenue

Other revenue comprise of collection from miscellaneous rent and health contribution amounting to Nu. 18.106 million.

### 9.6.3 Current Revenue from Government Agencies

Total collection under this source was Nu. 122.801 million, which was an increase of 11.9 percent from the previous year. Increase was on account of administrative fees & charges and sale of goods & commodities.

### 9.6.4 Capital Revenue Government Agencies

Collection under this source was Nu. 0.009 million, mostly from auction of goods & commodities.

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## 9.7 RRCO Mongar (MG)

The total revenue collected by the regional office was Nu. 290.072 million which was 0.9 percent of the total gross revenue. Collection increased by 6.7 percent exceeding target by 16.5 percent.

### 9.7.1 Taxes

Total collected under Taxes was Nu. 205.925 million, which was an increase of 0.92 percent from the previous year. Although, collection from CIT increased by 80.5 percent because of higher CIT from companies like Rigsar and Rabsel due to increase in the construction works of east-west road widening project. BIT collection increased by 19.8 percent due to the completion of assessment of all business units and increase of 38 new businesses units. However, the decline in tax from PIT by 29.7 percent reduced the overall tax collection.

### 9.7.2 Other Revenue

During the year collection under this source amounted to Nu. 16.254 million, which was 8.6 percent increase from the previous year. Increase was mainly from collection under health contribution.

### 9.7.3 Current Revenue from Government Agencies

Under this source the collection was Nu. 67.893 million, an increase of 28.6 percent mainly on account of sale of livestock, poultry and farm produce.

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#### 9.7.4 Capital Revenue Government Agencies

Revenue under this comprise of auction of goods and services and miscellaneous revenue totaling to Nu. 39.473 million.

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## 9.8 RRCO Bumthang (BM)

The region collected a total revenue of Nu. 314.239 million which was 1.02 percent of the total gross revenue. Collection increased by 2.9 percent and exceeded the target by 13.4 percent.

### 9.8.1 Taxes on Income, Profits and Capital Gains

Under this source the collection was Nu. 277.367 million, which was 2.8 percent increase from the previous year. Increase was on account of Corporate income tax from MHPA. Although, collection under BIT reduced by 5.9 percent due to the fire incident during the year and PIT reduced by 18.2 percent due to the recent tax measure, however the increase from Corporate income tax offset the decline. Unfavorable road condition of the east- west highway has resulted in decline in the number of number of tourists which reduced sales tax from hotel & restaurants by 5.2 percent.

### 9.8.2 Other Revenue

Other revenue comprised of collection from health contribution amounting to Nu. 9.339 million, which was an increase of 3.1 percent from the previous year.

### 9.8.3 Current Revenue from Government Agencies

Collection under this source comprised of Administrative fee & charges and Sale of goods & commodities amounting to Nu. 27.533 million. The increase of 4.2 percent was contributed by the Non-tax revenue from like Agriculture, livestock & forest and fines & penalties under education services.

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## Outlook

### Revenue Estimate FY 2017-18

The estimated revenue for the FY 2017-18 is Nu.34,700.355 million projecting a growth of 16.8 percent compared to the previous year. The tax revenue is estimated to grow at 15 percent and non-tax revenue at 21.2 percent.

The growth in tax revenue is mainly expected on account of royalty energy from hydropower plants, power tariff revision and tourism sectors. Growth in non-tax revenue is anticipated mainly account of remittances from RMA.

Domestic revenue is mainly constituted by revenue from hydro power sector and delays in commissioning of hydro power projects not only impacts domestic revenue leading to decline in forecast of corporate income tax, dividend and royalty but also negatively affect macroeconomic prospects in the medium term.

The total estimated expenditure for the FY 2017-18 is Nu.57, 917.710 million, of which 49 percent constitute current expenditure and 51 percent capital expenditure. The current expenditure recording an increase of about 11.3 percent compared to previous year.

### Impact through Fiscal Measures

The fiscal incentive measure was introduced in April 2017 with an objective to diversify and to promote private sector development and to generate employment.

Incentives are in the form of income tax holiday, reinvestment allowance, tax rebate, income exemption, additional expenditure deduction, TDS exemption, sales tax exemption, customs duty exemption and concessional customs duty covering both direct and indirect taxes. Through these tax cuts it is anticipated to encourage productive investment and contribute to the economy in the long run.

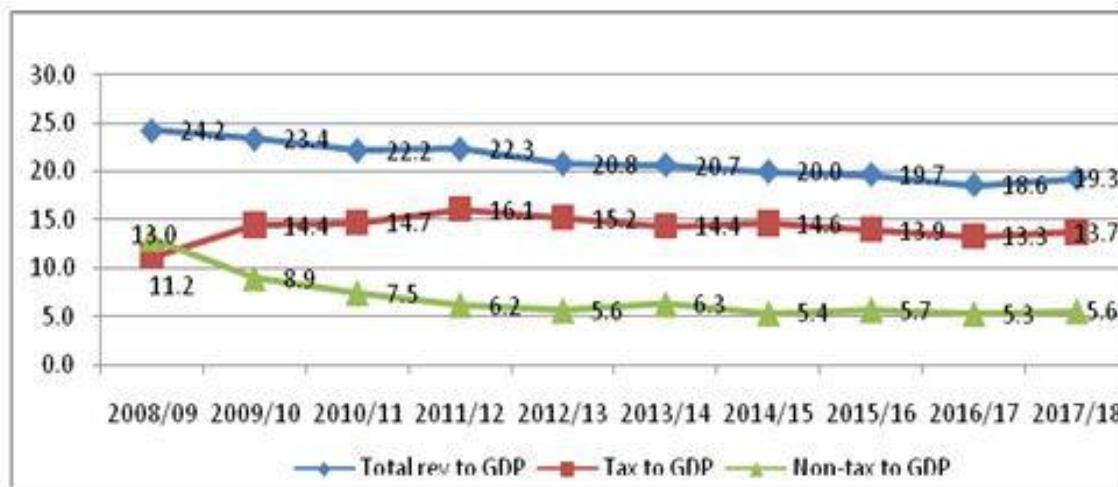
However, in the interim due to narrow tax base the increasing amount of revenue foregone through incentives erodes the tax base and creates considerable challenge in mobilizing domestic revenue. Total revenue foregone through tax exemptions and tax holiday in 2016 constitute about 14.8 percent of the total domestic revenue.

### Challenges & Opportunities to mobilize domestic revenue

To meet the rising expenditure there is fundamental need to raise more revenue from our own tax base. However, the department continues to face challenges to mobilize domestic revenue due to narrow tax base.

It can be noted from figure that there has been little movement over tax to GDP ratio and is in fact decelerating over the years. On average tax to GDP ratio has been over 13 percent, while in the region on average it is more than 15 percent.

**Fig 5 Trends in Total Revenue, Tax Revenue & non-tax revenue as a proportion of GDP, 2008 to 2018 (in % of GDP)**



Additionally, with introduction of GST in India, the department will no longer receive excise duty refund. Excise duty refund from Gol constitutes about 10 percent of the total revenue which is quite substantial. Therefore, more systematic attention has to be given in order to replace revenue lost and to bridge the resource gap.

To enhance and ensure fairer revenue mobilization, it entails tax policy reforms and strengthening of institutional set up and capacity building. However, the department is faced with challenges of policy intervention, challenges for efficient and effective administration and challenges to improve voluntary compliance.

To ensure efficient and effective revenue administration and to ease the compliance the department initiated automation of revenue services. The web-based RAMIS system was developed with assistance from Asian Development Bank. It facilitated online filing and payment of taxes reducing the compliance cost on taxpayers. RAMIS covers all taxes and non-tax except customs and sales tax levied at the point of entry.

Currently, the department is in the process to develop Customs system in line with the new Customs Act 2017 and it is scheduled to be in operation by 2020. It will facilitate trade and improve compliance. It also provides an opportunity for the department to move to the fully automated technology driven system on a single technology platform integrating all taxes, customs and non-tax revenue into the RAMIS system.

Further to promote investments and to ease foreign direct investment, the fiscal incentives act was endorsed and entered into DTAA with Government of Bangladesh.

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The first DTAA was signed with the Government of India and in future pursuing to enter into DTAA with Thailand.

To promote voluntary compliance, the department has also set up a new revenue intelligence unit. However, with changing business environment and sophistication and growing e-commerce the department is faced with capacity challenges. DRC is striving to develop human resource capacity to create skilled and resilient work force and continually build, grow and maintain organizational capability.

Thus, with new technological development and accelerated globalization, DRC seeks to have clear focus on its purpose and be responsive and adaptive to the changing business and legislative environment. DRC is poised to seize opportunities and meet the challenges to achieve its goals through fair and equitable tax policies, efficient and effective administration and improved voluntary compliance.

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# PART B

## ANNEXURE

# ANNEXURE I DETAILS OF NATIONAL REVENUE

Nu in Million

	Source of Revenue	Gross 2016-17	Refund 2016-17	Net Revenue 2016-17	Gross 2015-16	Refund 2015-16	Net Revenue 2015-16	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
	<b>Revenue</b>	<b>30,879.476</b>	<b>1,165.877</b>	<b>29,713.600</b>	<b>28,541.616</b>	<b>507.804</b>	<b>28,033.812</b>	<b>1,679.787</b>	<b>5.99</b>	<b>100</b>
<b>A</b>	<b>Taxes</b>	<b>22,566.707</b>	<b>859.709</b>	<b>21,706.998</b>	<b>20,434.015</b>	<b>342.217</b>	<b>20,091.798</b>	<b>1,615.200</b>	<b>8.04</b>	<b>73.05</b>
<b>1</b>	<b>Taxes on Income, Profits and Capital Gains</b>	<b>11,009.632</b>	<b>605.117</b>	<b>10,404.515</b>	<b>10,552.051</b>	<b>146.812</b>	<b>10,405.239</b>	<b>(0.724)</b>	<b>(0.01)</b>	<b>35.02</b>
<b>1.1</b>	<b>Corporate Income Tax</b>	<b>8,245.076</b>	<b>74.777</b>	<b>8,170.299</b>	<b>7,477.555</b>	<b>17.976</b>	<b>7,459.579</b>	<b>710.720</b>	<b>9.53</b>	<b>27.50</b>
1.1.1	Druk Green Power Corporation Ltd.	2,486.546	0.000	2,486.546	2,630.942	0.000	2,630.942	(144.397)	(5.49)	8.37
1.1.2	Druk Holding and Investments Ltd.	925.076	0.000	925.076	918.812	0.000	918.812	6.264	0.68	3.11
1.1.3	Bhutan Power Corporation Ltd.	561.619	0.000	561.619	775.470	0.000	775.470	(213.851)	(27.58)	1.89
1.1.4	Bank of Bhutan Ltd.	439.840	0.000	439.840	388.996	0.000	388.996	50.845	13.07	1.48
1.1.5	Bhutan Telecom Ltd.	436.993	0.000	436.993	285.163	0.000	285.163	151.830	53.24	1.47
1.1.6	National Bank Ltd.	340.300	0.000	340.300	456.334	0.000	456.334	(116.034)	(25.43)	1.15
1.1.7	Royal Insurance Corporation Ltd.	261.975	0.000	261.975	223.754	0.000	223.754	38.221	17.08	0.88
1.1.8	Army Welfare Project Ltd.	144.977	0.000	144.977	83.601	0.000	83.601	61.376	73.42	0.49
1.1.9	Mangdechhu Hydroelectric Project Authority	136.438	0.000	136.438	124.915	0.000	124.915	11.523	9.22	0.46
1.1.10	Jigme Mining Corporation Ltd.	118.252	0.000	118.252	95.362	0.000	95.362	22.891	24.00	0.40
1.1.11	Penden Cement Authority Ltd.	97.272	0.000	97.272	67.105	0.000	67.105	30.167	44.96	0.33
1.1.12	SD Eastern Bhutan Coal Co. Ltd.	68.051	0.000	68.051	73.922	0.000	73.922	(5.871)	(7.94)	0.23
1.1.13	Jigme Industry Pvt. Ltd.	67.818	0.000	67.818	100.209	0.000	100.209	(32.391)	(32.32)	0.23
1.1.14	DrukSatair Company Ltd.	52.220	0.000	52.220	68.799	0.000	68.799	(16.579)	(24.10)	0.18
1.1.15	State Trading Corporation of Bhutan Ltd.	39.080	0.000	39.080	33.182	0.000	33.182	5.898	17.78	0.13
1.1.16	Eastern Bhutan Ferro Silicon Pvt. Ltd.	16.447	0.000	16.447	18.468	0.000	18.468	(2.020)	(10.94)	0.06
1.1.17	Drukair Corporation Ltd.	14.661	0.000	14.661	0.500	0.000	0.500	14.162	2834.78	0.05
1.1.18	Natural Resource Development Corporation Ltd.	13.228	0.000	13.228	6.877	0.000	6.877	6.350	92.34	0.04
1.1.19	Bhutan Polythene Company Ltd.	9.362	0.000	9.362	5.649	0.000	5.649	3.714	65.74	0.03
1.1.20	Bhutan Tourism Corporation Ltd.	9.148	0.000	9.148	0.979	0.000	0.979	8.169	834.17	0.03
1.1.21	Kuensel Corporation	7.148	0.000	7.148	6.751	0.000	6.751	0.397	5.88	0.02
1.1.22	Norbu Bhutan Travels Pvt. Ltd.	6.193	0.000	6.193	11.547	0.000	11.547	(5.354)	(46.37)	0.02

	Source of Revenue	Gross 2016-17	Refund 2016-17	Net Revenue 2016-17	Gross 2015-16	Refund 2015-16	Net Revenue 2015-16	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
1.1.23	Bhutan Carbide & Chemical Ltd.	4.794	0.000	4.794	1.153	0.000	1.153	3.641	315.83	0.02
1.1.24	Bhutan Ferro Alloys Ltd.	3.851	0.000	3.851	34.441	0.000	34.441	(30.591)	(88.82)	0.01
1.1.25	Bhutan Polymers Company Ltd.	3.550	0.000	3.550	0.068	0.000	0.068	3.482	5116.07	0.01
1.1.26	Jigme Polytex	2.846	0.000	2.846	4.931	0.000	4.931	(2.085)	(42.28)	0.01
1.1.27	Singye Group of Companies	5.254	0.000	5.254	1.707	0.000	1.707	3.548	207.90	0.02
1.1.28	Druk Plaster & Chemical Ltd	0.108	0.000	0.108	0.000	0.000	0.000	0.108	0.00	0.00
1.1.29	Bhutan Postal Corporation Ltd.	3.442	0.000	3.442	0.000	0.000	0.000	3.442	0.00	0.01
1.1.30	Other CIT	1,562.071	74.777	1,487.294	1,027.857	17.976	1,009.882	477.412	47.27	5.01
1.1.31	Fines & Penalties	21.737	0.000	21.737	30.062	0.000	30.062	(8.325)	(27.69)	0.07
<b>1.2</b>	<b>Business Income Tax</b>	<b>1,292.261</b>	<b>15.358</b>	<b>1,276.903</b>	<b>1,192.849</b>	<b>17.551</b>	<b>1,175.298</b>	<b>101.605</b>	<b>8.65</b>	<b>4.30</b>
1.2.1	Business Income tax	492.011	15.358	476.652	480.809	17.551	463.258	13.394	2.89	1.60
1.2.2	TDS	777.186	0.000	777.186	679.859	0.000	679.859	97.327	14.32	2.62
1.2.3	Fines & Penalties	23.064	0.000	23.064	32.181	0.000	32.181	(9.117)	(28.33)	0.08
<b>1.3</b>	<b>Personal Income Tax</b>	<b>1,472.294</b>	<b>514.981</b>	<b>957.313</b>	<b>1,881.647</b>	<b>111.286</b>	<b>1,770.362</b>	<b>(813.048)</b>	<b>(45.93)</b>	<b>3.22</b>
1.3.1	TDS on Salary	995.342	512.307	483.035	1,480.013	111.286	1,368.727	(885.692)	(64.71)	1.63
1.3.2	TDS on Interest	15.789	0.000	15.789	51.054	0.000	51.054	(35.265)	(69.07)	0.05
1.3.3	TDS on Dividend	109.502	0.000	109.502	40.782	0.000	40.782	68.720	168.50	0.37
1.3.4	TDS on Rental Income	34.123	0.000	34.123	32.436	0.000	32.436	1.686	5.20	0.11
1.3.5	TDS on Other Sources of Income	97.337	0.000	97.337	22.933	0.000	22.933	74.404	324.44	0.33
1.3.6	Final Personal Income Tax	215.950	2.674	213.276	248.454	0.000	248.454	(35.178)	(14.16)	0.72
1.3.7	Fines & Penalties	4.252	0.000	4.252	5.975	0.000	5.975	(1.723)	(28.84)	0.01
<b>2</b>	<b>Taxes on Property</b>	<b>39.342</b>	<b>0.000</b>	<b>39.342</b>	<b>47.102</b>	<b>0.009</b>	<b>47.093</b>	<b>(7.752)</b>	<b>(16.46)</b>	<b>0.13</b>
<b>2.1</b>	<b>Recurrent Taxes on immovable property (Dzongkhag Municipality)</b>	<b>3.589</b>	<b>0.000</b>	<b>3.589</b>	<b>4.241</b>	<b>0.000</b>	<b>4.241</b>	<b>(0.652)</b>	<b>(15.38)</b>	<b>0.01</b>
2.1.1	Land Tax	2.914	0.000	2.914	1.991	0.000	1.991	0.924	46.41	0.01
2.1.2	Underdevelopment Land Tax	0.057	0.000	0.057	0.036	0.000	0.036	0.022	61.06	0.00
2.1.3	House Tax	0.231	0.000	0.231	2.003	0.000	2.003	(1.772)	(88.46)	0.00
2.1.4	Fines & Penalties	0.386	0.000	0.386	0.211	0.000	0.211	0.174	82.33	0.00
<b>2.2</b>	<b>Taxes on Capital Transactions</b>	<b>35.753</b>	<b>0.000</b>	<b>35.753</b>	<b>42.861</b>	<b>0.009</b>	<b>42.853</b>	<b>(7.099)</b>	<b>(16.57)</b>	<b>0.12</b>
2.2.1	Motor Vehicle Ownership Transfer Tax	35.749	0.000	35.749	42.859	0.009	42.851	(7.102)	(16.57)	0.12
2.2.2	Fines & Penalties	0.004	0.000	0.004	0.002	0.000	0.002	0.002	131.01	0.00
<b>3</b>	<b>Taxes on Goods and Services</b>	<b>8,858.258</b>	<b>202.150</b>	<b>8,656.108</b>	<b>7,546.516</b>	<b>166.367</b>	<b>7,380.149</b>	<b>1,275.959</b>	<b>17.29</b>	<b>29.13</b>
<b>3.1</b>	<b>Sales Tax</b>	<b>4,002.049</b>	<b>201.929</b>	<b>3,800.120</b>	<b>3,737.115</b>	<b>160.631</b>	<b>3,576.484</b>	<b>223.636</b>	<b>6.25</b>	<b>12.79</b>
3.1.1	Cement	70.216	0.000	70.216	50.423	0.000	50.423	19.794	39.26	0.24
3.1.2	Aerated Water	36.796	1.628	35.167	26.015	0.122	25.893	9.274	35.82	0.12
3.1.3	Beer	951.728	0.000	951.728	766.746	0.000	766.746	184.982	24.13	3.20

	Source of Revenue	Gross 2016-17	Refund 2016-17	Net Revenue 2016-17	Gross 2015-16	Refund 2015-16	Net Revenue 2015-16	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
3.1.4	Hotels & Restaurants	394.788	2.026	392.762	317.530	0.000	317.530	75.232	23.69	1.32
3.1.5	Entertainment Services	23.242	0.000	23.242	23.323	0.000	23.323	(0.080)	(0.34)	0.08
3.1.6	Telecom Service	179.237	0.000	179.237	178.099	0.000	178.099	1.138	0.64	0.60
3.1.7	Goods and Commodities	1,907.947	177.953	1,729.994	2,106.419	127.304	1,979.116	(249.121)	(12.59)	5.82
3.1.8	Petroleum Products	433.941	20.322	413.619	267.271	33.206	234.065	179.555	76.71	1.39
3.1.9	Fines & Penalties	4.153	0.000	4.153	1.290	0.000	1.290	2.863	222.02	0.01
<b>3.2</b>	<b>Excise</b>	<b>3,579.663</b>	<b>0.000</b>	<b>3,579.663</b>	<b>2,483.068</b>	<b>0.000</b>	<b>2,483.068</b>	<b>1,096.595</b>	<b>44.16</b>	<b>12.05</b>
3.2.1	Distillery Products	662.740	0.000	662.740	539.079	0.000	539.079	123.661	22.94	2.23
3.2.2	Excise Duty Refund from India	2,916.923	0.000	2,916.923	1,943.989	0.000	1,943.989	972.934	50.05	9.82
<b>3.3</b>	<b>Green Tax</b>	<b>909.873</b>	<b>0.221</b>	<b>909.652</b>	<b>1,012.857</b>	<b>5.736</b>	<b>1,007.121</b>	<b>(97.469)</b>	<b>(9.68)</b>	<b>3.06</b>
3.3.1	Motor Vehicle	498.887	0.221	498.666	665.119	5.736	659.383	(160.717)	(24.37)	1.68
3.3.2	Fuel	410.986	0.000	410.986	347.738	0.000	347.738	63.248	18.19	1.38
<b>3.4</b>	<b>Taxes on use of goods and on permission to use goods or perform activities</b>	<b>366.673</b>	<b>0.000</b>	<b>366.673</b>	<b>313.475</b>	<b>0.000</b>	<b>313.475</b>	<b>53.197</b>	<b>16.97</b>	<b>1.23</b>
3.4.1	Motor Vehicle	261.940	0.000	261.940	226.077	0.000	226.077	35.863	15.86	0.88
3.4.1.1	Motor Vehicle Registration Fees	41.022	0.000	41.022	31.855	0.000	31.855	9.167	28.78	0.14
3.4.1.2	Motor Vehicle Renewal Fees	198.231	0.000	198.231	171.810	0.000	171.810	26.421	15.38	0.67
3.4.1.3	Fines & Penalties	22.688	0.000	22.688	22.413	0.000	22.413	0.276	1.23	0.08
<b>3.4.2</b>	<b>Business and Professional Licenses</b>	<b>104.732</b>	<b>0.000</b>	<b>104.732</b>	<b>87.398</b>	<b>0.000</b>	<b>87.398</b>	<b>17.334</b>	<b>19.83</b>	<b>0.35</b>
3.4.2.1	Trade	33.378	0.000	33.378	30.807	0.000	30.807	2.572	8.35	0.11
3.4.2.2	Industry	1.864	0.000	1.864	5.418	0.000	5.418	(3.555)	(65.61)	0.01
3.4.2.3	Construction	5.960	0.000	5.960	4.604	0.000	4.604	1.356	29.46	0.02
3.4.2.4	Service	63.531	0.000	63.531	46.570	0.000	46.570	16.961	36.42	0.21
<b>4</b>	<b>Taxes on International Trade and Transactions</b>	<b>614.957</b>	<b>52.394</b>	<b>562.563</b>	<b>626.422</b>	<b>29.030</b>	<b>597.392</b>	<b>(34.829)</b>	<b>(5.83)</b>	<b>1.89</b>
<b>4.1</b>	<b>Customs and Other Import Duties</b>	<b>614.957</b>	<b>52.394</b>	<b>562.563</b>	<b>626.422</b>	<b>29.030</b>	<b>597.392</b>	<b>(34.829)</b>	<b>(5.83)</b>	<b>1.89</b>
<b>4.1.1</b>	<b>Import Duty (Customs Duty)</b>	<b>614.957</b>	<b>52.394</b>	<b>562.563</b>	<b>626.422</b>	<b>29.030</b>	<b>597.392</b>	<b>(34.829)</b>	<b>(5.83)</b>	<b>1.89</b>
4.1.1.1	Goods	594.949	52.394	542.555	619.549	29.030	590.519	(47.964)	(8.12)	1.83
4.1.1.2	Customs service charges	20.008	0.000	20.008	6.873	0.000	6.873	13.135	191.11	0.07
<b>5</b>	<b>Other Taxes</b>	<b>2,044.519</b>	<b>0.048</b>	<b>2,044.471</b>	<b>1,661.925</b>	<b>0.000</b>	<b>1,661.925</b>	<b>382.545</b>	<b>23.02</b>	<b>6.88</b>
<b>5.1</b>	<b>Airport Tax</b>	<b>126.015</b>	<b>0.000</b>	<b>126.015</b>	<b>102.614</b>	<b>0.000</b>	<b>102.614</b>	<b>23.402</b>	<b>22.81</b>	<b>0.42</b>
5.1.1	Airport Service Tax	78.760	0.000	78.760	64.143	0.000	64.143	14.616	22.79	0.27
5.1.2	Surcharge on Passengers	47.256	0.000	47.256	38.470	0.000	38.470	8.786	22.84	0.16
<b>5.2</b>	<b>Stamp Duties</b>	<b>16.518</b>	<b>0.000</b>	<b>16.518</b>	<b>20.469</b>	<b>0.000</b>	<b>20.469</b>	<b>(3.951)</b>	<b>(19.30)</b>	<b>0.06</b>
5.2.1	Legal Stamp Duty	14.012	0.000	14.012	10.157	0.000	10.157	3.855	37.95	0.05
5.2.2	Revenue Stamp Duty	2.507	0.000	2.507	10.312	0.000	10.312	(7.805)	(75.69)	0.01

	Source of Revenue	Gross 2016-17	Refund 2016-17	Net Revenue 2016-17	Gross 2015-16	Refund 2015-16	Net Revenue 2015-16	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
<b>5.3</b>	<b>Royalty</b>	<b>1,901.985</b>	<b>0.048</b>	<b>1,901.937</b>	<b>1,538.843</b>	<b>0.000</b>	<b>1,538.843</b>	<b>363.094</b>	<b>23.60</b>	<b>6.40</b>
5.3.1	Tourism	1,372.313	0.048	1,372.265	1,161.767	0.000	1,161.767	210.498	18.12	4.62
5.3.2	Forest Products	58.120	0.000	58.120	56.877	0.000	56.877	1.243	2.19	0.20
5.3.3	Mines & Minerals	329.423	0.000	329.423	231.416	0.000	231.416	98.007	42.35	1.11
5.3.4	Hydropower	141.977	0.000	141.977	88.769	0.000	88.769	53.208	59.94	0.48
5.3.5	Other Royalty	0.151	0.000	0.151	0.014	0.000	0.014	0.138	0.00	0.00
<b>B</b>	<b>Other Revenue</b>	<b>7,054.335</b>	<b>287.638</b>	<b>6,766.697</b>	<b>6,953.690</b>	<b>140.218</b>	<b>6,813.472</b>	<b>(46.775)</b>	<b>(0.69)</b>	<b>22.77</b>
<b>1</b>	<b>Property Income</b>	<b>6,846.613</b>	<b>0.000</b>	<b>6,846.613</b>	<b>6,756.085</b>	<b>0.002</b>	<b>6,756.083</b>	<b>90.530</b>	<b>1.34</b>	<b>23.04</b>
<b>1.1</b>	<b>Interest Receipt from Corporations</b>	<b>1,894.664</b>	<b>0.000</b>	<b>1,894.664</b>	<b>2,154.954</b>	<b>0.000</b>	<b>2,154.954</b>	<b>(260.290)</b>	<b>(12.08)</b>	<b>6.38</b>
<b>1.2</b>	<b>Dividend</b>	<b>4,041.255</b>	<b>0.000</b>	<b>4,041.255</b>	<b>3,785.694</b>	<b>0.000</b>	<b>3,785.694</b>	<b>255.561</b>	<b>6.75</b>	<b>13.60</b>
1.2.1	DHI	4,036.665	0.000	4,036.665	3,780.554	0.000	3,780.554	256.111	6.77	13.59
1.2.2	Others	4.590	0.000	4.590	5.140	0.000	5.140	(0.550)	(10.70)	0.02
<b>1.3</b>	<b>Withdrawals from income of quasi-corporations</b>	<b>874.067</b>	<b>0.000</b>	<b>874.067</b>	<b>788.678</b>	<b>0.000</b>	<b>788.678</b>	<b>85.390</b>	<b>10.83</b>	<b>2.94</b>
1.3.1	Net Profit Transfers from Royal Monetary Authority	874.067	0.000	874.067	788.678	0.000	788.678	85.390	10.83	2.94
<b>1.4</b>	<b>Miscellaneous Rent</b>	<b>36.626</b>	<b>0.000</b>	<b>36.626</b>	<b>26.759</b>	<b>0.002</b>	<b>26.757</b>	<b>9.870</b>	<b>36.89</b>	<b>0.12</b>
1.4.1	Mineral Rent	34.660	0.000	34.660	24.802	0.002	24.800	9.860	39.76	0.12
1.4.2	Surface Rent	1.833	0.000	1.833	1.867	0.000	1.867	(0.034)	(1.84)	0.01
1.4.3	Fines & Penalties	0.133	0.000	0.133	0.089	0.000	0.089	0.044	49.21	0.00
<b>2</b>	<b>Social Contribution</b>	<b>207.722</b>	<b>287.638</b>	<b>(79.915)</b>	<b>197.605</b>	<b>140.216</b>	<b>57.389</b>	<b>(137.304)</b>	<b>(239.25)</b>	<b>(0.27)</b>
2.1	Health Contribution	207.722	287.638	(79.915)	197.605	140.216	57.389	(137.304)	(239.25)	(0.27)
<b>C</b>	<b>Current Revenue from Government Agencies</b>	<b>1,038.804</b>	<b>12.409</b>	<b>1,026.394</b>	<b>1,018.584</b>	<b>25.369</b>	<b>993.215</b>	<b>33.179</b>	<b>3.34</b>	<b>3.45</b>
<b>1</b>	<b>Administrative Fees &amp; Charges</b>	<b>736.506</b>	<b>0.326</b>	<b>736.179</b>	<b>698.851</b>	<b>19.379</b>	<b>679.472</b>	<b>56.707</b>	<b>8.35</b>	<b>2.48</b>
<b>1.1</b>	<b>Economic Services</b>	<b>305.762</b>	<b>0.048</b>	<b>305.714</b>	<b>359.280</b>	<b>0.037</b>	<b>359.244</b>	<b>(53.530)</b>	<b>(14.90)</b>	<b>1.03</b>
<b>1.1.1</b>	<b>Agriculture, Live Stock and Forest</b>	<b>36.904</b>	<b>0.000</b>	<b>36.904</b>	<b>46.114</b>	<b>0.000</b>	<b>46.114</b>	<b>(9.211)</b>	<b>(19.97)</b>	<b>0.12</b>
1.1.1.1	Agriculture	1.109	0.000	1.109	5.417	0.000	5.417	(4.308)	(79.53)	0.00
1.1.1.2	Livestock	0.789	0.000	0.789	0.618	0.000	0.618	0.171	27.65	0.00
1.1.1.3	Forest	11.28	0.000	11.279	5.51	0.000	5.507	5.772	104.80	0.04
1.1.1.4	Fines & Penalties	23.727	0.000	23.727	34.572	0.000	34.572	(10.845)	(31.37)	0.08
<b>1.1.2</b>	<b>Geological Services</b>	<b>0.048</b>	<b>0.000</b>	<b>0.048</b>	<b>8.541</b>	<b>0.000</b>	<b>8.541</b>	<b>(8.492)</b>	<b>(99.44)</b>	<b>0.00</b>
1.1.2.1	Service Charge	0.027	0.000	0.027	0.011	0.000	0.011	0.016	139.96	0.00
1.1.2.2	Environment Restoration Bond	0.021	0.000	0.021	8.529	0.000	8.529	(8.508)	(99.76)	0.00
<b>1.1.3</b>	<b>Corporate Services</b>	<b>11.513</b>	<b>0.000</b>	<b>11.513</b>	<b>12.201</b>	<b>0.000</b>	<b>12.201</b>	<b>(0.688)</b>	<b>(5.64)</b>	<b>0.04</b>
1.1.3.1	Sale of Certificate of Origin	0.543	0.000	0.543	0.319	0.000	0.319	0.224	70.11	0.00
1.1.3.2	Trade Mark Fees	0.098	0.000	0.098	0.248	0.000	0.248	(0.150)	(60.56)	0.00

	Source of Revenue	Gross 2016-17	Refund 2016-17	Net Revenue 2016-17	Gross 2015-16	Refund 2015-16	Net Revenue 2015-16	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
1.1.3.3	License Name Transfer Fees	0.021	0.000	0.021	0.0001	0.000	0.000	0.020	20400.0	0.00
1.1.3.4	Trade Mark Transfer Fees	0.007	0.000	0.007	0.018	0.000	0.018	(0.011)	(61.11)	0.00
1.1.3.5	License Booklet Fee	0.653	0.000	0.653	0.648	0.000	0.648	0.005	0.81	0.00
1.1.3.6	Other Fees and Charges - Trade	0.468	0.000	0.468	0.249	0.000	0.249	0.219	87.82	0.00
1.1.3.7	Intellectual Property	8.601	0.000	8.601	10.345	0.000	10.345	(1.745)	(16.86)	0.03
1.1.3.8	Fines & Penalties	1.123	0.000	1.123	0.373	0.000	0.373	0.750	201.05	0.00
<b>1.1.4</b>	<b>Transportation</b>	<b>225.376</b>	<b>0.012</b>	<b>225.364</b>	<b>246.746</b>	<b>0.037</b>	<b>246.710</b>	<b>(21.346)</b>	<b>(8.65)</b>	<b>0.76</b>
1.1.4.1	Land Transport	53.590	0.012	53.578	95.645	0.037	95.609	(42.031)	(43.96)	0.18
1.1.4.2	Air Transport	38.630	0.000	38.630	9.509	0.000	9.509	29.121	306.25	0.13
1.1.4.3	Depot Surcharge on Petroleum Ptds.	92.983	0.000	92.983	90.010	0.000	90.010	2.973	3.30	0.31
1.1.4.4	Fines & Penalties	40.173	0.000	40.173	51.583	0.000	51.583	(11.410)	(22.12)	0.14
<b>1.1.5</b>	<b>National Property</b>	<b>7.178</b>	<b>0.000</b>	<b>7.178</b>	<b>13.631</b>	<b>0.000</b>	<b>13.631</b>	<b>(6.452)</b>	<b>(47.34)</b>	<b>0.02</b>
1.1.5.1	Weigh Bridge Earnings	2.107	0.000	2.107	1.535	0.000	1.535	0.572	37.23	0.01
1.1.5.2	Hiring of Government Equipment/ Materials/Conference Hall	5.072	0.000	5.072	12.096	0.000	12.096	(7.024)	(58.07)	0.02
<b>1.1.6</b>	<b>Information and Media</b>	<b>11.151</b>	<b>0.000</b>	<b>11.151</b>	<b>13.601</b>	<b>0.000</b>	<b>13.601</b>	<b>(2.451)</b>	<b>(18.02)</b>	<b>0.04</b>
1.1.6.1	Radiocom Services	5.272	0.000	5.272	7.640	0.000	7.640	(2.368)	(30.99)	0.02
1.1.6.2	Telecom Services	0.156	0.000	0.156	0.145	0.000	0.145	0.011	7.64	0.00
1.1.6.3	Media Services	5.216	0.000	5.216	5.424	0.000	5.424	(0.209)	(3.85)	0.02
1.1.6.4	Fines & Penalties	0.506	0.000	0.506	0.391	0.000	0.391	0.115	29.40	0.00
<b>1.1.7</b>	<b>Tourism</b>	<b>1.090</b>	<b>0.000</b>	<b>1.090</b>	<b>1.274</b>	<b>0.000</b>	<b>1.274</b>	<b>(0.184)</b>	<b>(14.47)</b>	<b>0.00</b>
1.1.7.1	Guide License & Renewal Fee	0.801	0.000	0.801	0.976	0.000	0.976	(0.175)	(17.95)	0.00
1.1.7.2	Fines & Penalties	0.289	0.000	0.289	0.298	0.000	0.298	(0.009)	(3.06)	0.00
<b>1.1.8</b>	<b>Construction</b>	<b>12.503</b>	<b>0.036</b>	<b>12.467</b>	<b>17.172</b>	<b>0.000</b>	<b>17.172</b>	<b>(4.705)</b>	<b>(27.40)</b>	<b>0.04</b>
1.1.8.1	CDBL Renewal & Registration Fees	11.386	0.036	11.350	15.933	0.000	15.933	(4.583)	(28.76)	0.04
1.1.8.2	Fines & Penalties	1.117	0.000	1.117	1.239	0.000	1.239	(0.122)	(9.85)	0.00
<b>1.2</b>	<b>Social Services</b>	<b>47.247</b>	<b>0.000</b>	<b>47.247</b>	<b>34.613</b>	<b>0.000</b>	<b>34.613</b>	<b>12.635</b>	<b>36.50</b>	<b>0.16</b>
<b>1.2.1</b>	<b>Health Services</b>	<b>29.660</b>	<b>0.000</b>	<b>29.660</b>	<b>25.762</b>	<b>0.000</b>	<b>25.762</b>	<b>3.898</b>	<b>15.13</b>	<b>0.10</b>
1.2.1.1	Fees and Charges	28.600	0.000	28.600	22.592	0.000	22.592	6.008	26.59	0.10
1.2.1.2	Fine & Penalties	1.060	0.000	1.060	3.170	0.000	3.170	(2.110)	(66.57)	0.00
<b>1.2.2</b>	<b>Education Services</b>	<b>17.588</b>	<b>0.000</b>	<b>17.588</b>	<b>8.851</b>	<b>0.000</b>	<b>8.851</b>	<b>8.737</b>	<b>98.71</b>	<b>0.06</b>
1.2.2.1	Fees and Charges	6.478	0.000	6.478	7.881	0.000	7.881	(1.403)	(17.80)	0.02
1.2.2.2	Fines & Penalties	11.110	0.000	11.110	0.970	0.000	0.970	10.140	1044.89	0.04
<b>1.3</b>	<b>General Services</b>	<b>383.496</b>	<b>0.278</b>	<b>383.218</b>	<b>304.958</b>	<b>19.342</b>	<b>285.616</b>	<b>97.602</b>	<b>34.17</b>	<b>1.29</b>
<b>1.3.1</b>	<b>Immigration Services</b>	<b>212.194</b>	<b>0.000</b>	<b>212.194</b>	<b>167.502</b>	<b>0.167</b>	<b>167.335</b>	<b>44.858</b>	<b>26.81</b>	<b>0.71</b>
1.3.1.1	Passport Fees	16.445	0.000	16.445	11.892	0.000	11.892	4.553	38.29	0.06

	Source of Revenue	Gross 2016-17	Refund 2016-17	Net Revenue 2016-17	Gross 2015-16	Refund 2015-16	Net Revenue 2015-16	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
1.3.1.2	Visa Fees	173.007	0.000	173.007	134.660	0.167	134.493	38.513	28.64	0.58
1.3.1.3	Other Fees and Charges	0.699	0.000	0.699	5.699	0.000	5.699	(5.000)	(87.73)	0.00
1.3.1.4	Fines & Penalties	22.043	0.000	22.043	15.251	0.000	15.251	6.792	44.54	0.07
<b>1.3.2</b>	<b>Municipal Services</b>	<b>5.584</b>	<b>0.000</b>	<b>5.584</b>	<b>5.613</b>	<b>0.000</b>	<b>5.613</b>	<b>(0.029)</b>	<b>(0.51)</b>	<b>0.02</b>
1.3.2.1	Fees and Charges	4.558	0.000	4.558	5.455	0.000	5.455	(0.897)	(16.44)	0.02
1.3.2.2	Fines & Penalties	1.026	0.000	1.026	0.158	0.000	0.158	0.868	550.60	0.00
<b>1.3.3</b>	<b>Citizen and Labour Services</b>	<b>98.987</b>	<b>0.017</b>	<b>98.970</b>	<b>88.218</b>	<b>0.000</b>	<b>88.218</b>	<b>10.752</b>	<b>12.19</b>	<b>0.33</b>
1.3.3.1	Fees and Charges from Citizen & Labour services	74.725	0.017	74.708	62.911	0.000	62.911	11.796	18.75	0.25
1.3.3.2	Rural Life Insurance	24.116	0.000	24.116	25.030	0.000	25.030	(0.914)	(3.65)	0.08
1.3.3.3	Fines & Penalties	0.147	0.000	0.147	0.277	0.000	0.277	(0.130)	(47.01)	0.00
<b>1.3.4</b>	<b>Legal Services</b>	<b>31.151</b>	<b>0.003</b>	<b>31.149</b>	<b>26.598</b>	<b>0.000</b>	<b>26.598</b>	<b>4.551</b>	<b>17.11</b>	<b>0.10</b>
1.3.4.1	Judiciary Fees & Charges	12.204	0.003	12.202	11.336	0.000	11.336	0.866	7.64	0.04
1.3.4.2	Fines & Penalties	18.947	0.000	18.947	15.262	0.000	15.262	3.685	24.14	0.06
<b>1.3.5</b>	<b>Land Services</b>	<b>15.860</b>	<b>0.259</b>	<b>15.601</b>	<b>7.522</b>	<b>19.173</b>	<b>(11.651)</b>	<b>27.252</b>	<b>(233.90)</b>	<b>0.05</b>
1.3.5.1	Fees & Charges on land service from NLC	12.125	0.259	11.866	4.357	19.173	(14.816)	26.682	(180.09)	0.04
1.3.5.2	Fines & Penalties	3.735	0.000	3.735	3.165	0.000	3.165	0.570	18.01	0.01
<b>1.3.6</b>	<b>Standardization Services</b>	<b>2.636</b>	<b>0.000</b>	<b>2.636</b>	<b>2.210</b>	<b>0.000</b>	<b>2.210</b>	<b>0.426</b>	<b>19.27</b>	<b>0.01</b>
1.3.6.1	Fees and Charges	2.409	0.000	2.409	2.174	0.000	2.174	0.234	10.78	0.01
1.3.6.2	Fines & Penalties	0.227	0.000	0.227	0.036	0.000	0.036	0.191	532.44	0.00
<b>1.3.7</b>	<b>Environmental Services</b>	<b>17.084</b>	<b>0.000</b>	<b>17.084</b>	<b>7.295</b>	<b>0.003</b>	<b>7.293</b>	<b>9.791</b>	<b>134.26</b>	<b>0.06</b>
1.3.7.1	Environmental Fees & Charges	14.319	0.000	14.319	5.506	0.003	5.503	8.816	160.20	0.05
1.3.7.2	Fines & Penalties	2.765	0.000	2.765	1.789	0.000	1.789	0.975	54.51	0.01
<b>2</b>	<b>Sale of Goods and Commodities</b>	<b>302.298</b>	<b>12.083</b>	<b>290.215</b>	<b>319.733</b>	<b>5.990</b>	<b>313.743</b>	<b>(23.528)</b>	<b>(7.50)</b>	<b>0.98</b>
<b>2.1</b>	<b>Economic Services</b>	<b>59.018</b>	<b>0.000</b>	<b>59.018</b>	<b>38.817</b>	<b>0.048</b>	<b>38.769</b>	<b>20.248</b>	<b>52.23</b>	<b>0.20</b>
2.1.1	Sale of Live Stocks	16.524	0.000	16.524	12.685	0.048	12.637	3.887	30.76	0.06
2.1.2	Sale of Poultry and Poultry Products	26.286	0.000	26.286	15.626	0.000	15.626	10.660	68.22	0.09
2.1.3	Sale of Dairy Products	7.384	0.000	7.384	6.909	0.000	6.909	0.475	6.88	0.02
2.1.4	Sale of Farm Produce	2.592	0.000	2.592	1.356	0.000	1.356	1.236	91.09	0.01
2.1.5	Other Sales	6.232	0.000	6.232	2.241	0.000	2.241	3.990	178.05	0.02
2.1.5.1	Gunny Bag Sales	1.148	0.000	1.148	0.163	0.000	0.163	0.985	602.59	0.00
2.1.5.2	Sale of Agriculture Machinery	2.453	0.000	2.453	1.168	0.000	1.168	1.285	109.97	0.01
2.1.5.3	Cost of Empty Bitumen Barrels	2.479	0.000	2.479	0.000	0.000	0.000	2.479	0.00	0.01
2.1.5.4	Sale of Cardboard & Manure	0.151	0.000	0.151	0.909	0.000	0.909	(0.758)	(83.39)	0.00
<b>2.2</b>	<b>General Services</b>	<b>1.118</b>	<b>0.000</b>	<b>1.118</b>	<b>0.871</b>	<b>0.000</b>	<b>0.871</b>	<b>0.247</b>	<b>28.37</b>	<b>0.00</b>

	Source of Revenue	Gross 2016-17	Refund 2016-17	Net Revenue 2016-17	Gross 2015-16	Refund 2015-16	Net Revenue 2015-16	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
<b>2.2.1</b>	<b>Auction of Farm Produced on Government Land</b>	<b>0.908</b>	<b>0.000</b>	<b>0.908</b>	<b>0.713</b>	<b>0.000</b>	<b>0.713</b>	<b>0.195</b>	<b>27.39</b>	<b>0.00</b>
2.2.1.1	Auction Value for Oranges	0.848	0.000	0.848	0.020	0.000	0.020	0.828	4095.42	0.00
2.2.1.2	Auction Value for Areca nut	0.061	0.000	0.061	0.620	0.000	0.620	(0.559)	(90.24)	0.00
2.2.1.3	Auction Value for Cardamom	0.000	0.000	0.000	0.073	0.000	0.073	(0.073)	(100.00)	0.00
<b>2.2.2</b>	<b>Others</b>	<b>0.210</b>	<b>0.000</b>	<b>0.210</b>	<b>0.158</b>	<b>0.000</b>	<b>0.158</b>	<b>0.052</b>	<b>32.79</b>	<b>0.00</b>
<b>2.3</b>	<b>Miscellaneous Revenue</b>	<b>242.162</b>	<b>12.083</b>	<b>230.079</b>	<b>280.044</b>	<b>5.942</b>	<b>274.103</b>	<b>(44.024)</b>	<b>(16.06)</b>	<b>0.77</b>
2.3.1	Tender Document Sale	2.065	0.000	2.065	7.901	0.000	7.901	(5.836)	(73.86)	0.01
2.3.2	Rent from Buildings/Workshops/Plots	90.437	0.000	90.437	67.738	0.038	67.700	22.736	33.58	0.30
2.3.3	Lease Rent	42.073	0.000	42.073	33.713	0.000	33.713	8.360	24.80	0.14
2.3.4	Forfeiture of Security Deposit	3.814	0.000	3.814	17.765	0.090	17.675	(13.861)	(78.42)	0.01
2.3.5	Liquidated Damages Audit	68.870	11.961	56.909	56.922	0.000	56.922	(0.013)	(0.02)	0.19
2.3.6	Recovery Account Other	10.215	0.000	10.215	12.579	0.000	12.579	(2.364)	(18.80)	0.03
2.3.7	outstanding dues & recoveries	24.086	0.122	23.964	83.227	5.814	77.413	(53.449)	(69.04)	0.08
2.3.8	Fines & Penalties	0.602	0.000	0.602	0.199	0.000	0.199	0.403	202.28	0.00
<b>D</b>	<b>Capital Revenue from Government Agencies</b>	<b>219.630</b>	<b>6.120</b>	<b>213.510</b>	<b>135.327</b>	<b>0.000</b>	<b>135.327</b>	<b>78.183</b>	<b>57.77</b>	<b>0.72</b>
<b>1.1</b>	<b>Economic Services</b>	<b>219.630</b>	<b>6.120</b>	<b>213.510</b>	<b>135.327</b>	<b>0.000</b>	<b>135.327</b>	<b>78.183</b>	<b>57.77</b>	<b>0.72</b>
1.1.1	Auction of Vehicle	161.863	5.066	156.797	57.365	0.000	57.365	99.432	173.33	0.53
1.1.2	Auction of Building	0.241	0.000	0.241	0.000	0.000	0.000	0.241	0.00	0.00
1.1.3	Auction of Goods and Commodities	0.342	1.055	(0.713)	0.849	0.000	0.849	(1.562)	(184.00)	(0.00)
1.1.4	Coal Mine Bid Value	18.236	0.000	18.236	18.236	0.000	18.236	0.000	0.00	0.06
1.1.5	Gypsum Mine Bid Value	11.649	0.000	11.649	31.577	0.000	31.577	(19.928)	(63.11)	0.04
1.1.6	Dolomite Mine Bid Value	27.300	0.000	27.300	27.300	0.000	27.300	0.000	0.00	0.09

## ANNEXURE II Regional Revenue & Customs Office Thimphu

Nu in Million

Revenue Head	FY 2016-17		FY 2015-16	Achievement to Target		Collection compared to 2015-16	
	Gross Collection	Target	Collection	Nu	%	Nu	%
<b>Revenue</b>	<b>21,320.157</b>	<b>19,843.922</b>	<b>19,301.980</b>	<b>1,476.235</b>	<b>7.44</b>	<b>2,018.177</b>	<b>10.46</b>
<b>A Taxes</b>	<b>13,801.126</b>	<b>12,648.591</b>	<b>11,973.527</b>	<b>1,152.534</b>	<b>9.11</b>	<b>1,827.599</b>	<b>15.26</b>
<b>1 Taxes on Income, Profits and Capital Gains</b>	<b>8,544.747</b>	<b>7,714.955</b>	<b>8,073.922</b>	<b>829.792</b>	<b>10.76</b>	<b>470.824</b>	<b>5.83</b>
<b>1.1 Corporate Income Tax</b>	<b>7,064.672</b>	<b>6,317.626</b>	<b>6,499.985</b>	<b>747.045</b>	<b>11.82</b>	<b>564.687</b>	<b>8.69</b>
1.1.1 DGPCCL	2,486.546	2,425.909	2,630.942	60.637	2.50	(144.397)	(5.49)
1.1.2 DHI	925.076	925.000	918.812	0.076	0.01	6.264	0.68
1.1.3 BPCL	561.619	609.056	775.470	(47.437)	(7.79)	(213.851)	27.58
1.1.4 BOBL	439.840	400.000	388.996	39.840	9.96	50.845	13.07
1.1.5 BTCL	436.993	350.000	285.163	86.993	24.86	151.830	53.24
1.1.6 BNBL	340.300	375.661	456.334	(35.362)	(9.41)	(116.034)	(25.43)
1.1.7 RICBL	261.975	200.000	223.754	61.975	30.99	38.221	17.08
1.1.8 NRDCL	13.228	8.000	6.877	5.228	65.34	6.350	92.34
1.1.9 Bhutan Tourism Corporation Ltd	9.148	9.000	0.979	0.148	1.65	8.169	834.17
1.1.10 Kuensel Corporation	7.148	7.000	6.751	0.148	2.11	0.397	5.88
1.1.11 Norbu Bhutan Travels Pvt. Ltd.	6.193	0.000	11.547	0.000	0.000	(5.354)	(46.37)
1.1.12 Singye Group of Companies	5.254	5.000	1.707	0.254	5.09	3.548	207.90
1.1.13 Bhutan Post	3.442	3.000	0.000	0.442	14.73	3.442	0.00
1.1.14 Other CIT	1,550.853	1,000.000	789.500	550.853	55.09	761.354	96.43
1.1.15 Fines & Penalties	17.056	0.000	3.153	17.056	0.00	13.903	440.96
<b>1.2 Business Income Tax</b>	<b>619.737</b>	<b>591.202</b>	<b>527.409</b>	<b>28.535</b>	<b>4.83</b>	<b>92.328</b>	<b>17.51</b>
1.2.1 Business Income tax	63.495	141.202	156.947	(77.708)	(55.03)	(93.452)	(59.54)
1.2.2 TDS	545.624	450.000	355.763	95.624	21.25	189.860	53.37
1.2.3 Fines & Penalties	10.619	0.000	14.699	10.619	0.00	(4.080)	(27.76)
<b>1.3 Personal Income Tax</b>	<b>860.338</b>	<b>806.126</b>	<b>1,046.529</b>	<b>54.212</b>	<b>6.72</b>	<b>(186.191)</b>	<b>(17.79)</b>
1.3.1 TDS on Salary	552.105	595.026	827.655	(42.921)	(7.21)	(275.550)	(33.29)
1.3.2 TDS on Interest	15.789	17.000	18.488	(1.211)	(7.12)	(2.698)	(14.60)
1.3.3 TDS on Dividend	49.680	15.000	15.346	34.680	231.20	34.333	223.72
1.3.4 TDS on Rental Income	18.257	17.000	17.176	1.257	7.39	1.081	6.29
1.3.5 TDS on Other Sources of Income	76.587	12.100	12.274	64.487	532.95	64.313	524.00
1.3.6 Final Personal Income Tax	146.149	150.000	152.145	(3.851)	(2.57)	(5.996)	(3.94)
1.3.7 Fines & Penalties	1.771	0.000	3.444	1.771	0.00	(1.673)	(48.58)
<b>2 Taxes on Property</b>	<b>18.527</b>	<b>23.476</b>	<b>24.400</b>	<b>(4.949)</b>	<b>(21.08)</b>	<b>(5.873)</b>	<b>(24.07)</b>
2.1 Recurrent Taxes on immovable property (Dzongkhag Municipality)	0.759	0.846	0.514	(0.087)	(10.29)	0.246	47.87
2.2 Taxes on Capital Transactions	17.768	22.630	23.887	(4.862)	(21.48)	(6.118)	(25.61)
<b>3 Taxes on Goods and Services</b>	<b>3,620.548</b>	<b>3,559.060</b>	<b>2,543.180</b>	<b>61.488</b>	<b>1.73</b>	<b>1077.368</b>	<b>42.36</b>
<b>3.1 Sales Tax</b>	<b>416.346</b>	<b>420.287</b>	<b>357.527</b>	<b>(3.941)</b>	<b>(0.94)</b>	<b>58.819</b>	<b>16.45</b>
3.1.1 Beer	0.459	0.487	0.000	(0.028)	(5.73)	0.459	0.00
3.1.2 Hotels & Restaurants	213.878	215.000	164.102	(1.122)	(0.52)	49.777	30.33

Revenue Head	FY 2016-17		FY 2015-16	Achievement to Target		Collection compared to 2015-16	
	Gross Collection	Target	Collection	Nu	%	Nu	%
3.1.3 Entertainment Services (Cable TV and Cinema)	8.891	9.000	8.473	(0.109)	(1.21)	0.418	4.94
3.1.4 Sales Tax on Telecom Service	179.237	181.000	178.099	(1.763)	(0.97)	1.138	0.64
3.1.5 Goods and Commodities	12.504	13.000	5.811	(0.496)	(3.82)	6.693	115.17
3.1.6 Fines & Penalties	1.377	1.800	1.043	(0.423)	(23.52)	0.334	32.04
<b>3.2 Excise</b>	<b>3,038.707</b>	<b>3,021.186</b>	<b>2,042.423</b>	<b>17.521</b>	<b>0.58</b>	<b>996.285</b>	<b>48.78</b>
3.2.1 Distillery Products	121.784	104.263	98.433	17.521	16.81	23.351	23.72
3.2.2 Excise Duty Refund from India	2,916.923	2,916.923	1,943.989	0.00	0.00	972.934	50.05
<b>3.3 Green Tax</b>	<b>3.029</b>	<b>3.688</b>	<b>0.013</b>	<b>(0.659)</b>	<b>(17.87)</b>	<b>3.016</b>	<b>23904.84</b>
3.3.1 Motor Vehicle	3.029	3.688	0.013	(0.659)	(17.87)	3.016	23904.84
<b>3.4 Taxes on use of goods and on permission to use goods or perform activities</b>	<b>162.466</b>	<b>113.899</b>	<b>143.217</b>	<b>48.567</b>	<b>42.64</b>	<b>19.249</b>	<b>13.44</b>
3.4.1 Motor Vehicle Fees	99.814	65.333	97.736	34.482	52.78	2.078	2.13
3.4.2 Business and Professional Licenses	62.652	48.567	45.481	14.085	29.00	17.171	37.75
<b>4 Taxes on International Trade and Transactions</b>	<b>13.103</b>	<b>12.983</b>	<b>8.155</b>	<b>0.120</b>	<b>0.93</b>	<b>4.948</b>	<b>60.67</b>
<b>4.1 Customs and Other Import Duties</b>	<b>13.103</b>	<b>12.983</b>	<b>8.155</b>	<b>0.120</b>	<b>0.93</b>	<b>4.948</b>	<b>60.67</b>
4.1.1 Import Duty (Customs Duty)	13.103	12.983	8.155	0.120	0.93	4.948	60.67
<b>5 Other Taxes</b>	<b>1,604.201</b>	<b>1,338.118</b>	<b>1,323.870</b>	<b>266.083</b>	<b>19.88</b>	<b>280.331</b>	<b>21.18</b>
5.1 Airport Tax	40.666	40.000	26.933	0.666	1.66	13.733	50.99
5.2 Stamp Duties	16.518	13.943	20.469	2.576	18.47	(3.951)	(19.30)
<b>5.3 Royalty</b>	<b>1,547.017</b>	<b>1,284.176</b>	<b>1,276.468</b>	<b>262.842</b>	<b>20.47</b>	<b>270.549</b>	<b>21.20</b>
5.3.1 Tourism	1,372.313	1,252.589	1,161.767	119.724	9.56	210.546	18.12
5.3.2 Forest Products	12.624	12.644	14.897	(0.020)	(0.16)	(2.273)	(15.26)
5.3.3 Mines and Minerals	19.951	18.943	11.021	1.009	5.32	8.930	81.03
5.3.4 Hydropower	141.977	0.000	88.769	141.977	0.00	53.208	59.94
5.3.5 Other Royalty	0.151	0.000	0.014	0.151	0.00	0.138	1018.72
<b>B Other Revenue</b>	<b>6,922.031</b>	<b>6,633.751</b>	<b>6,834.606</b>	<b>288.280</b>	<b>4.35</b>	<b>87.425</b>	<b>1.28</b>
<b>1 Property Income</b>	<b>6,813.790</b>	<b>6,633.751</b>	<b>6,731.834</b>	<b>180.038</b>	<b>2.71</b>	<b>81.956</b>	<b>1.22</b>
1.1 Interest receipts from corporations	1,894.664	1,683.374	2,154.954	211.290	12.55	(260.290)	(12.08)
1.2 Dividend	4,041.255	4,073.195	3,785.694	(31.940)	(0.78)	255.561	6.75
1.3 Withdrawals from income of quasi-corporations	874.067	874.067	788.678	0.00	0.00	85.390	10.83
1.4 Miscellaneous Rent	3.804	3.116	2.508	0.69	22.09	1.296	51.67
<b>2 Social Contributions</b>	<b>108.242</b>	<b>0.000</b>	<b>102.772</b>	<b>108.24</b>	<b>0.00</b>	<b>5.469</b>	<b>5.32</b>
2.1 Health Contribution	108.242	0.000	102.772	108.242	0.00	5.469	5.32
<b>C Current Revenue from Government Agencies</b>	<b>435.034</b>	<b>425.084</b>	<b>435.765</b>	<b>9.949</b>	<b>2.34</b>	<b>(0.731)</b>	<b>(0.17)</b>
<b>1 Administrative Fees &amp; Charges</b>	<b>329.452</b>	<b>336.808</b>	<b>314.719</b>	<b>(7.357)</b>	<b>(2.18)</b>	<b>14.733</b>	<b>4.68</b>
1.1 Economic Services	91.004	89.124	110.635	1.880	2.11	(19.630)	(17.74)
1.2 Social Services	14.507	14.207	13.479	0.300	2.11	1.028	7.63
1.3 General Services	223.940	233.477	190.605	(9.537)	(4.08)	33.335	17.49
<b>2 Sale of Goods and Commodities</b>	<b>105.582</b>	<b>88.276</b>	<b>121.046</b>	<b>17.306</b>	<b>19.60</b>	<b>(15.464)</b>	<b>(12.77)</b>
2.1 Economic Services	6.077	5.742	3.524	0.336	5.85	2.553	72.45
2.2 General Services	0.155	0.147	0.158	0.009	5.85	(0.003)	(1.64)
2.3 Miscellaneous Revenue	99.350	82.388	117.364	16.960	20.59	(18.014)	(15.35)
<b>D Capital Revenue from Government Agencies</b>	<b>161.966</b>	<b>136.494</b>	<b>58.082</b>	<b>25.471</b>	<b>18.66</b>	<b>103.883</b>	<b>178.86</b>
<b>1 Capital Receipts</b>	<b>161.966</b>	<b>136.494</b>	<b>58.082</b>	<b>25.471</b>	<b>18.66</b>	<b>103.883</b>	<b>178.86</b>
1.1 Economic Services	161.966	136.494	58.082	25.471	18.66	103.883	178.86

## ANNEXURE II Regional Revenue & Customs Office Bumthang

Nu in Million

Revenue Head	FY 2016-17		FY 2015-16	Achievement to Target		Collection compared to 2015-16	
	Gross Collection	Target	Collection	Nu	%	Nu	%
<b>Revenue</b>	<b>314.239</b>	<b>277.097</b>	<b>305.422</b>	<b>37.142</b>	<b>13.40</b>	<b>8.817</b>	<b>2.89</b>
<b>A Taxes</b>	<b>277.367</b>	<b>251.479</b>	<b>269.926</b>	<b>25.888</b>	<b>10.29</b>	<b>7.441</b>	<b>2.76</b>
<b>1 Taxes on Income, Profits and Capital Gains</b>	<b>229.622</b>	<b>209.091</b>	<b>224.933</b>	<b>20.531</b>	<b>9.82</b>	<b>4.689</b>	<b>2.08</b>
<b>1.1 Corporate Income Tax</b>	<b>149.390</b>	<b>133.580</b>	<b>130.548</b>	<b>15.811</b>	<b>11.84</b>	<b>18.843</b>	<b>14.43</b>
1.1.1 Mangdechhu Hydroelectric Project Authority	136.438	123.580	124.915	12.858	10.41	11.523	0.00
1.1.2 Other CIT	12.945	10.000	5.632	2.945	29.45	7.313	129.83
1.1.3 Fines & Penalties	0.007	0.000	0.000	0.007	0.00	0.007	0.00
<b>1.2 Business Income Tax</b>	<b>22.867</b>	<b>21.811</b>	<b>24.288</b>	<b>1.056</b>	<b>4.84</b>	<b>(1.421)</b>	<b>(5.85)</b>
1.2.1 Business Income tax	3.952	4.000	4.487	(0.048)	(1.19)	(0.535)	(11.92)
1.2.2 TDS	18.662	17.811	19.511	0.851	4.78	(0.849)	(4.35)
1.2.3 Fines & Penalties	0.252	0.000	0.289	0.252	0.00	(0.037)	(12.84)
<b>1.3 Personal Income Tax</b>	<b>57.365</b>	<b>53.700</b>	<b>70.098</b>	<b>3.665</b>	<b>6.82</b>	<b>(12.733)</b>	<b>(18.16)</b>
1.3.1 TDS on Salary	54.418	51.700	66.513	2.718	5.26	(12.094)	(18.18)
1.3.2 TDS on Rental Income	0.333	0.300	0.946	0.033	11.15	(0.612)	(64.75)
1.3.3 TDS on Other Sources of Income	2.117	1.300	1.051	0.817	62.87	1.066	101.38
1.3.4 Final Personal Income Tax	0.416	0.400	1.215	0.016	4.00	(0.799)	(65.75)
1.3.5 Fines & Penalties	0.080	0.000	0.374	0.080	0.00	(0.293)	(78.53)
<b>2 Taxes on Property</b>	<b>0.661</b>	<b>0.842</b>	<b>1.210</b>	<b>(0.181)</b>	<b>(21.50)</b>	<b>(0.548)</b>	<b>(45.34)</b>
2.1 Recurrent Taxes on immovable property (Dzongkhag Municipality)	0.000	0.000	0.043	0.000	0.00	(0.043)	(100.00)
2.2 Taxes on Capital Transactions	0.661	0.842	1.167	(0.181)	(21.50)	(0.505)	(43.32)
<b>3 Taxes on Goods and Services</b>	<b>33.199</b>	<b>27.694</b>	<b>32.734</b>	<b>5.505</b>	<b>19.88</b>	<b>0.465</b>	<b>1.42</b>
<b>3.1 Sales Tax</b>	<b>15.517</b>	<b>15.664</b>	<b>16.100</b>	<b>(0.147)</b>	<b>(0.94)</b>	<b>(0.583)</b>	<b>(3.62)</b>
3.1.1 Beer	1.212	1.120	1.107	0.092	8.19	0.105	9.49
3.1.2 Hotels & Restaurants	12.376	13.000	13.061	(0.624)	(4.80)	(0.685)	(5.24)
3.1.3 Entertainment Services (Cable TV and Cinema)	1.108	1.500	1.761	(0.392)	(26.11)	(0.653)	(37.07)
3.1.4 Goods and Commodities	0.626	0.044	0.059	0.582	1327.10	0.567	956.73
3.1.5 Fines & Penalties	0.195	0.000	0.112	0.195	0.00	0.083	73.85
<b>3.2 Excise</b>	<b>0.067</b>	<b>0.065</b>	<b>0.146</b>	<b>0.002</b>	<b>2.93</b>	<b>(0.079)</b>	<b>(54.02)</b>
3.2.1 Distillery Products	0.067	0.065	0.146	0.002	2.93	(0.079)	(54.02)
<b>3.3 Taxes on permission to use goods or perform activities</b>	<b>17.615</b>	<b>11.965</b>	<b>16.488</b>	<b>5.650</b>	<b>47.22</b>	<b>1.127</b>	<b>6.84</b>
3.3.1 Motor Vehicle Fees	14.008	9.169	12.648	4.839	52.78	1.359	10.75
3.3.2 Business and Professional Licenses	3.607	2.796	3.839	0.811	29.00	(0.232)	(6.04)
<b>4 Other Taxes</b>	<b>13.885</b>	<b>13.852</b>	<b>11.050</b>	<b>0.033</b>	<b>0.24</b>	<b>2.835</b>	<b>25.66</b>
<b>4.1 Royalty</b>	<b>13.885</b>	<b>13.852</b>	<b>11.050</b>	<b>0.033</b>	<b>0.24</b>	<b>2.835</b>	<b>25.66</b>
4.1.1 Forest Products	12.835	12.855	10.656	(0.020)	(0.16)	2.178	20.44
4.1.2 Mines and Minerals	1.050	0.997	0.393	0.053	5.32	0.657	166.88
<b>B Other Revenue</b>	<b>9.339</b>	<b>0.000</b>	<b>9.061</b>	<b>9.339</b>	<b>0.00</b>	<b>0.278</b>	<b>3.07</b>
<b>1 Social Contributions</b>	<b>9.339</b>	<b>0.000</b>	<b>9.061</b>	<b>9.339</b>	<b>0.00</b>	<b>0.278</b>	<b>3.07</b>
1.1 Health Contribution	9.339	0.000	9.061	9.339	0.00	0.278	3.07
<b>C Current Revenue from Government Agencies</b>	<b>27.533</b>	<b>25.619</b>	<b>26.435</b>	<b>1.914</b>	<b>7.47</b>	<b>1.098</b>	<b>4.15</b>
<b>1 Administrative Fees &amp; Charges</b>	<b>17.975</b>	<b>17.604</b>	<b>16.463</b>	<b>0.371</b>	<b>2.11</b>	<b>1.513</b>	<b>9.19</b>
1.1 Economic Services	7.590	7.433	7.413	0.157	2.11	0.177	2.38
1.2 Social Services	5.849	5.729	2.811	0.121	2.11	3.039	108.10
1.3 General Services	4.536	4.442	6.238	0.094	2.11	(1.702)	(27.29)
<b>2 Sale of Goods and Commodities</b>	<b>9.558</b>	<b>8.015</b>	<b>9.972</b>	<b>1.543</b>	<b>19.25</b>	<b>(0.414)</b>	<b>(4.15)</b>
2.1 Economic Services	0.796	0.752	0.274	0.044	5.85	0.522	190.93
2.2 Miscellaneous Revenue	8.762	7.263	9.698	1.499	20.64	(0.937)	(9.66)

## ANNEXURE II Regional Revenue & Customs Office Gelephu

Nu in Million

Revenue Head	FY 2016-17		FY 2015-16	Achievement to Target		Collection compared to 2015-16	
	Gross Collection	Target	Collection	Nu	%	Nu	%
Revenue	631.690	598.230	551.856	33.460	5.59	79.834	14.47
<b>A Taxes</b>	<b>490.773</b>	<b>474.195</b>	<b>424.016</b>	<b>16.578</b>	<b>3.50</b>	<b>66.757</b>	<b>15.74</b>
<b>1 Taxes on Income, Profits and Capital Gains</b>	<b>180.181</b>	<b>168.104</b>	<b>203.361</b>	<b>12.077</b>	<b>7.18</b>	<b>(23.181)</b>	<b>(11.40)</b>
<b>1.1 Corporate Income Tax</b>	<b>44.345</b>	<b>39.651</b>	<b>30.935</b>	<b>4.693</b>	<b>11.84</b>	<b>13.410</b>	<b>43.35</b>
1.1.1 Other CIT	44.239	39.651	30.935	4.587	11.57	13.304	43.01
1.1.2 Fines & Penalties	0.106	0.000	0.000	0.106	0.00	0.106	0.00
<b>1.2 Business Income Tax</b>	<b>73.063</b>	<b>69.690</b>	<b>64.609</b>	<b>3.373</b>	<b>4.84</b>	<b>8.455</b>	<b>13.09</b>
1.2.1 Business Income tax	14.023	14.690	12.272	(0.668)	(4.54)	1.751	14.27
1.2.2 TDS	58.788	55.000	51.323	3.788	6.89	7.466	14.55
1.2.3 Fines & Penalties	0.252	0.000	1.014	0.252	0.00	(0.762)	(75.12)
<b>1.3 Personal Income Tax</b>	<b>62.773</b>	<b>58.762</b>	<b>107.818</b>	<b>4.011</b>	<b>6.82</b>	<b>(45.045)</b>	<b>(41.78)</b>
1.3.1 TDS on Salary	54.424	51.462	99.829	2.962	5.76	(45.405)	(45.48)
1.3.2 TDS on Rental Income	1.784	1.700	1.793	0.084	4.91	(0.009)	(0.52)
1.3.3 TDS on Other Sources of Income	2.092	0.600	0.571	1.492	248.63	1.521	266.31
1.3.4 Final Personal Income Tax	4.005	5.000	5.067	(0.995)	(19.89)	(1.062)	(20.96)
1.3.5 Fines & Penalties	0.468	0.000	0.557	0.468	0.00	(0.089)	(16.01)
<b>2 Taxes on Property</b>	<b>3.696</b>	<b>4.705</b>	<b>4.846</b>	<b>(1.009)</b>	<b>(21.45)</b>	<b>(1.151)</b>	<b>(23.74)</b>
2.1 Recurrent Taxes on immovable property (Dzongkhag Municipality)	0.018	0.020	0.125	(0.002)	(10.29)	(0.106)	(85.42)
2.2 Taxes on Capital Transactions	3.678	4.685	4.722	(1.007)	(21.50)	(1.044)	(22.12)
<b>3 Taxes on Goods and Services</b>	<b>300.537</b>	<b>295.031</b>	<b>210.497</b>	<b>5.507</b>	<b>1.87</b>	<b>90.040</b>	<b>42.78</b>
<b>3.1 Sales Tax</b>	<b>130.009</b>	<b>131.239</b>	<b>89.338</b>	<b>(1.231)</b>	<b>(0.94)</b>	<b>40.671</b>	<b>45.53</b>
3.1.1 Beer	0.461	0.400		0.061	15.14	0.461	0.00
3.1.2 Hotels & Restaurants	2.213	3.000	1.443	(0.787)	(26.22)	0.770	53.40
3.1.3 Entertainment Services (Cable TV and Cinema)	1.923	2.500	2.440	(0.577)	(23.07)	(0.517)	(21.18)
3.1.4 Goods and Commodities	56.530	70.000	67.349	(13.470)	(19.24)	(10.819)	(16.06)
3.1.5 Petroleum Products	68.679	55.339	18.058	13.340	24.11	50.621	280.32
3.1.6 Fines & Penalties	0.203	0.000	0.048	0.203	0.00	0.155	325.19
<b>3.2 Excise</b>	<b>72.171</b>	<b>61.723</b>	<b>56.794</b>	<b>10.448</b>	<b>16.93</b>	<b>15.377</b>	<b>27.08</b>
3.2.1 Distillery Products	72.171	61.723	56.794	10.448	16.93	15.377	27.08
<b>3.3 Green Tax</b>	<b>65.146</b>	<b>79.320</b>	<b>46.962</b>	<b>(14.174)</b>	<b>(17.87)</b>	<b>18.185</b>	<b>38.72</b>
3.3.1 Motor Vehicle	0.413	0.600	0.597	(0.187)	(31.10)	(0.183)	(30.71)
3.3.2 Fuel	64.733	78.720	46.365	(13.987)	(17.77)	18.368	39.62

Revenue Head	FY 2016-17		FY 2015-16	Achievement to Target		Collection compared to 2015-16		
	Gross Collection	Target	Collection	Nu	%	Nu	%	
<b>3.4</b>	<b>Taxes on permission to use goods or perform activities</b>	<b>33.211</b>	<b>22.748</b>	<b>17.404</b>	<b>10.463</b>	<b>45.99</b>	<b>15.807</b>	<b>90.82</b>
3.4.1	Motor Vehicle Fees	24.219	15.778	9.217	8.441	53.50	15.002	162.77
3.4.2	Business and Professional Licenses	8.992	6.970	8.187	2.022	29.00	0.805	9.83
<b>4</b>	<b>Taxes on International Trade and Transactions</b>	<b>1.227</b>	<b>1.215</b>	<b>0.103</b>	<b>0.011</b>	<b>0.93</b>	<b>1.124</b>	<b>1093.00</b>
4.1	Customs and Other Import Duties	1.227	1.215	0.103	0.011	0.93	1.124	1093.00
4.1.1	Import Duty (Customs Duty)	1.227	1.215	0.103	0.011	0.93	1.124	1093.00
<b>5</b>	<b>Other Taxes</b>	<b>5.133</b>	<b>5.141</b>	<b>5.208</b>	<b>(0.008)</b>	<b>(0.15)</b>	<b>(0.075)</b>	<b>(1.44)</b>
<b>5.1</b>	<b>Royalty</b>	<b>5.133</b>	<b>5.141</b>	<b>5.208</b>	<b>(0.008)</b>	<b>(0.15)</b>	<b>(0.075)</b>	<b>(1.44)</b>
5.1.1	Forest Products	5.129	5.137	5.208	(0.008)	(0.16)	(0.079)	(1.52)
5.1.2	Mines and Minerals	0.004	0.004	0.000	0.000	5.32	0.004	0.00
<b>B</b>	<b>Other Revenue</b>	<b>18.106</b>	<b>0.010</b>	<b>18.096</b>	<b>18.096</b>	<b>181401.83</b>	<b>0.010</b>	<b>0.05</b>
1	Property Income	0.012	0.010	0.012	0.002	22.09	(0.000)	(1.12)
1.1	Miscellaneous Rent	0.012	0.010	0.012	0.002	22.09	(0.000)	(1.12)
2	Social Contributions	18.094	0.000	18.084	18.094	0.00	0.010	0.06
2.1	Health Contribution	18.094	0.000	18.084	18.094	0.00	18.094	100.06
<b>C</b>	<b>Current Revenue from Government Agencies</b>	<b>122.801</b>	<b>124.018</b>	<b>109.734</b>	<b>(1.217)</b>	<b>(0.98)</b>	<b>13.068</b>	<b>11.91</b>
1	Administrative Fees & Charges	75.108	73.092	69.397	2.016	2.76	5.711	8.23
1.1	Economic Services	32.723	31.583	43.486	1.140	3.61	(10.763)	(24.75)
1.2	Social Services	7.799	7.638	3.016	0.161	2.11	4.782	158.56
1.3	General Services	34.586	33.871	22.894	0.715	2.11	11.692	51.07
2	Sale of Goods and Commodities	47.693	50.926	40.337	(3.233)	(6.35)	7.357	18.24
2.1	Economic Services	23.979	30.815	16.985	(6.836)	(22.19)	6.994	41.18
2.2	General Services	0.830	0.784	0.693	0.046	5.85	0.137	19.76
2.3	Miscellaneous Revenue	22.885	19.327	22.659	3.558	18.41	0.226	1.00
<b>D</b>	<b>Capital Revenue from Government Agencies</b>	<b>0.009</b>	<b>0.006</b>	<b>0.010</b>	<b>0.003</b>	<b>51.99</b>	<b>(0.001)</b>	<b>(10.82)</b>
1	Capital Receipts	0.009	0.006	0.010	0.003	51.99	(0.001)	(10.82)
1.1	Economic Services	0.009	0.006	0.010	0.003	51.99	(0.001)	(10.82)

## ANNEXURE II Regional Revenue & Customs Office Mongar

Nu in Million

Revenue Head	FY 2016-17		FY 2015-16		Achievement to Target		Collection compared to 2015-16	
	Gross Collection	Target	Collection	Nu	%	Nu	%	
<b>Revenue</b>	<b>290.072</b>	<b>249.102</b>	<b>271.816</b>	<b>40.970</b>	<b>16.45</b>	<b>18.256</b>	<b>6.72</b>	
<b>A Taxes</b>	<b>205.925</b>	<b>185.578</b>	<b>204.042</b>	<b>20.347</b>	<b>10.96</b>	<b>1.883</b>	<b>0.92</b>	
<b>1 Taxes on Income, Profits and Capital Gains</b>	<b>147.016</b>	<b>137.449</b>	<b>151.886</b>	<b>9.567</b>	<b>6.96</b>	<b>(4.871)</b>	<b>(3.21)</b>	
<b>1.1 Corporate Income Tax</b>	<b>27.900</b>	<b>24.947</b>	<b>15.461</b>	<b>2.953</b>	<b>11.84</b>	<b>12.439</b>	<b>80.45</b>	
1.1.1 Other CIT	27.454	24.947	14.506	2.507	10.05	12.948	89.25	
1.1.2 Fines & Penalties	0.446	0.000	0.954	0.446	0.00	(0.509)	0.00	
<b>1.2 Business Income Tax</b>	<b>56.183</b>	<b>53.589</b>	<b>46.883</b>	<b>2.594</b>	<b>4.84</b>	<b>9.300</b>	<b>19.84</b>	
1.2.1 Business Income tax	8.629	10.000	7.854	(1.371)	(13.71)	0.775	9.87	
1.2.2 TDS	45.827	43.589	36.455	2.238	5.13	9.371	25.71	
1.2.3 Fines & Penalties	1.727	0.000	2.574	1.727	0.00	(0.847)	(32.91)	
<b>1.3 Personal Income Tax</b>	<b>62.933</b>	<b>58.912</b>	<b>89.542</b>	<b>4.021</b>	<b>6.82</b>	<b>(26.609)</b>	<b>(29.72)</b>	
1.3.2 TDS on Salary	57.113	53.212	85.218	3.901	7.33	(28.105)	(32.98)	
1.3.3 TDS on Rental Income	0.528	0.200	0.234	0.328	163.84	0.293	125.18	
1.3.4 TDS on Other Sources of Income	2.070	2.000	0.008	0.070	3.52	2.062	25356.79	
1.3.1 Final Personal Income Tax	2.894	3.500	3.793	0.606	(17.33)	(0.899)	(23.71)	
1.3.5 Fines & Penalties	0.329	0.000	0.289	0.329	0.00	0.040	13.73	
<b>2 Taxes on Property</b>	<b>2.776</b>	<b>2.795</b>	<b>4.736</b>	<b>(0.019)</b>	<b>(0.69)</b>	<b>(1.960)</b>	<b>(41.38)</b>	
2.1 Recurrent Taxes on immovable property (Dzongkhag Municipality)	1.246	1.389	2.337	(0.143)	(10.29)	(1.091)	(46.68)	
2.2 Taxes on Capital Transactions	1.530	1.406	2.399	0.124	8.78	(0.869)	(36.22)	
<b>3 Taxes on Goods and Services</b>	<b>49.410</b>	<b>38.605</b>	<b>41.742</b>	<b>10.805</b>	<b>27.99</b>	<b>7.668</b>	<b>18.37</b>	
<b>3.1 Sales Tax</b>	<b>3.870</b>	<b>3.907</b>	<b>2.858</b>	<b>(0.037)</b>	<b>(0.94)</b>	<b>1.012</b>	<b>35.41</b>	
3.1.1 Hotels & Restaurants	1.340	1.210	0.889	0.130	10.73	0.451	50.76	
3.1.2 Entertainment Services (Cable TV and Cinema)	2.352	2.697	1.909	(0.345)	(12.79)	0.443	23.23	
3.1.3 Fines & Penalties	0.178	0.000	0.061	0.178	0.00	0.118	193.85	
<b>3.2 Excise</b>	<b>19.733</b>	<b>17.146</b>	<b>14.844</b>	<b>2.587</b>	<b>15.09</b>	<b>4.889</b>	<b>32.94</b>	
3.2.1 Distillery Products	19.733	17.146	14.844	2.587	15.09	4.889	32.94	
<b>3.3 Taxes on permission to use goods or perform activities</b>	<b>25.806</b>	<b>17.552</b>	<b>24.040</b>	<b>8.255</b>	<b>47.03</b>	<b>1.766</b>	<b>7.35</b>	
3.3.1 Motor Vehicle Fees	20.333	13.309	17.387	7.024	52.78	2.946	16.94	
3.3.2 Business and Professional Licenses	5.473	4.243	6.653	1.230	29.00	(1.180)	(17.73)	

Revenue Head	FY 2016-17		FY 2015-16	Achievement to Target		Collection compared to 2015-16		
	Gross Collection	Target	Collection	Nu	%	Nu	%	
<b>4</b>	<b>Other Taxes</b>	<b>6.724</b>	<b>6.730</b>	<b>5.678</b>	<b>(0.006)</b>	<b>(0.09)</b>	<b>1.045</b>	<b>18.41</b>
<b>4.1</b>	<b>Royalty</b>	<b>6.724</b>	<b>6.730</b>	<b>5.678</b>	<b>(0.006)</b>	<b>(0.09)</b>	<b>1.045</b>	<b>18.41</b>
4.1.1	Forest Products	6.643	6.654	5.627	(0.010)	(0.16)	1.016	18.07
4.1.2	Mines and Minerals	0.080	0.076	0.051	0.004	5.32	0.029	56.16
<b>B</b>	<b>Other Revenue</b>	<b>16.254</b>	<b>0.147</b>	<b>14.972</b>	<b>16.107</b>	<b>10969.65</b>	<b>1.282</b>	<b>8.56</b>
<b>1</b>	<b>Property Income</b>	<b>0.179</b>	<b>0.147</b>	<b>0.173</b>	<b>0.032</b>	<b>22.09</b>	<b>0.006</b>	<b>3.38</b>
1.1	Miscellaneous Rent	0.179	0.147	0.173	0.032	22.09	0.006	3.38
<b>2</b>	<b>Social Contributions</b>	<b>16.075</b>	<b>0.000</b>	<b>14.799</b>	<b>16.075</b>	<b>0.00</b>	<b>1.276</b>	<b>8.62</b>
2.1	Health Contribution	16.075	0.000	14.799	16.075	0.00	1.276	8.62
<b>C</b>	<b>Current Revenue from Government Agencies</b>	<b>67.893</b>	<b>63.377</b>	<b>52.801</b>	<b>4.516</b>	<b>7.13</b>	<b>15.092</b>	<b>28.58</b>
<b>1</b>	<b>Administrative Fees &amp; Charges</b>	<b>28.420</b>	<b>29.874</b>	<b>25.183</b>	<b>(1.454)</b>	<b>(4.87)</b>	<b>3.237</b>	<b>12.85</b>
1.1	Economic Services	7.532	9.418	8.986	(1.886)	(20.02)	(1.454)	(16.18)
1.2	Social Services	2.364	2.315	1.869	0.049	2.11	0.494	26.43
1.3	General Services	18.524	18.141	14.327	0.383	2.11	4.197	29.29
<b>2</b>	<b>Sale of Goods and Commodities</b>	<b>39.473</b>	<b>33.503</b>	<b>27.618</b>	<b>5.970</b>	<b>17.82</b>	<b>11.855</b>	<b>42.92</b>
2.1	Economic Services	6.905	6.524	4.866	0.381	5.85	2.039	41.90
2.2	Miscellaneous Revenue	32.568	26.980	22.752	5.589	20.71	9.816	43.14

## ANNEXURE II Regional Revenue & Customs Office Paro

Nu in Million

Revenue Head	FY 2016-17		FY 2015-16	Achievement to Target		Collection compared to 2015-16	
	Gross Collection	Target	Collection	Nu	%	Nu	%
<b>Revenue</b>	<b>737.475</b>	<b>684.805</b>	<b>663.344</b>	<b>52.670</b>	<b>7.69</b>	<b>74.131</b>	<b>11.18</b>
<b>A Taxes</b>	<b>637.354</b>	<b>601.921</b>	<b>555.333</b>	<b>35.433</b>	<b>5.89</b>	<b>82.022</b>	<b>14.77</b>
<b>1 Taxes on Income, Profits and Capital Gains</b>	<b>194.893</b>	<b>181.269</b>	<b>194.924</b>	<b>13.623</b>	<b>7.52</b>	<b>(0.031)</b>	<b>(0.02)</b>
<b>1.1 Corporate Income Tax</b>	<b>44.874</b>	<b>40.125</b>	<b>13.507</b>	<b>4.749</b>	<b>11.84</b>	<b>31.366</b>	<b>232.22</b>
1.1.1 Druk Air	14.661	11.125	0.500	3.537	31.79	14.162	2834.78
1.1.2 Other CIT	29.716	29.000	12.685	0.716	2.47	17.031	134.26
1.1.3 Fines & Penalties	0.496	0.000	0.322	0.496	0.00	0.174	53.89
<b>1.2 Business Income Tax</b>	<b>40.091</b>	<b>38.240</b>	<b>34.872</b>	<b>1.851</b>	<b>4.84</b>	<b>5.219</b>	<b>14.97</b>
1.2.1 Business Income tax	11.770	12.240	11.686	(0.470)	(3.84)	0.084	0.72
1.2.2 TDS	27.475	26.000	22.292	1.475	5.67	5.183	23.25
1.2.3 Fines & Penalties	0.845	0.000	0.894	0.845	0.00	(0.048)	(5.42)
<b>1.3 Personal Income Tax</b>	<b>109.928</b>	<b>102.905</b>	<b>146.545</b>	<b>7.023</b>	<b>6.82</b>	<b>(36.617)</b>	<b>(24.99)</b>
1.3.2 TDS on Salary	98.855	92.905	134.692	5.951	6.41	(35.837)	(26.61)
1.3.3 TDS on Interest	0.000	0.000	0.372	0.000	0.00	(0.372)	(100.00)
1.3.4 TDS on Rental Income	1.625	1.000	2.230	0.625	62.45	(0.606)	(27.17)
1.3.5 TDS on Other Sources of Income	4.077	3.000	2.385	1.077	35.89	1.692	70.94
1.3.1 Final Personal Income Tax	5.124	6.000	6.375	(0.876)	(14.59)	(1.251)	(19.62)
1.3.6 Fines & Penalties	0.247	0.000	0.490	0.247	0.00	(0.243)	(49.61)
<b>2 Taxes on Property</b>	<b>3.271</b>	<b>3.962</b>	<b>2.827</b>	<b>(0.691)</b>	<b>(17.43)</b>	<b>0.445</b>	<b>15.73</b>
2.1 Recurrent Taxes on immovable property (Dzongkhag Municipality)	1.278	1.425	0.803	(0.147)	(10.29)	0.476	59.27
2.2 Taxes on Capital Transactions	1.993	2.537	2.024	(0.544)	(21.45)	(0.031)	(1.54)
<b>3 Taxes on Goods and Services</b>	<b>236.003</b>	<b>231.680</b>	<b>176.984</b>	<b>4.323</b>	<b>1.87</b>	<b>59.019</b>	<b>33.35</b>
<b>3.1 Sales Tax</b>	<b>217.397</b>	<b>219.455</b>	<b>159.973</b>	<b>(2.058)</b>	<b>(0.94)</b>	<b>57.425</b>	<b>35.90</b>
3.1.1 Beer	0.104	0.100	0.000	0.004	4.10	0.104	0.00
3.1.2 Hotels & Restaurants	137.429	141.855	114.613	(4.427)	(3.12)	22.816	19.91
3.1.3 Entertainment Services (Cable TV and Cinema)	2.927	2.500	2.715	0.427	17.06	0.211	7.77
3.1.4 Goods and Commodities	75.350	75.000	42.320	0.350	0.47	33.029	78.05
3.1.5 Fines & Penalties	1.589	0.000	0.324	1.589	0.00	1.265	390.17
<b>3.2 Excise</b>	<b>0.083</b>	<b>0.070</b>	<b>0.002</b>	<b>0.013</b>	<b>18.38</b>	<b>0.081</b>	<b>4769.67</b>
3.2.1 Distillery Products	0.083	0.070	0.002	0.013	18.38	0.081	4769.67
<b>3.3 Taxes on permission to use goods or perform activities</b>	<b>18.523</b>	<b>12.154</b>	<b>17.010</b>	<b>6.368</b>	<b>52.40</b>	<b>1.513</b>	<b>8.89</b>
3.3.1 Motor Vehicle Fees	18.270	11.958	16.996	6.312	52.78	1.274	7.50
3.3.2 Business and Professional Licenses	0.253	0.196	0.014	0.057	29.00	0.238	1658.11
<b>4 Taxes on International Trade and Transactions</b>	<b>104.165</b>	<b>103.209</b>	<b>91.258</b>	<b>0.956</b>	<b>0.93</b>	<b>12.907</b>	<b>14.14</b>

Revenue Head	FY 2016-17		FY 2015-16	Achievement to Target		Collection compared to 2015-16		
	Gross Collection	Target	Collection	Nu	%	Nu	%	
<b>4.1</b>	<b>Customs and Other Import Duties</b>	<b>104.165</b>	<b>103.209</b>	<b>91.258</b>	<b>0.956</b>	<b>0.93</b>	<b>12.907</b>	<b>14.14</b>
4.1.1	Import Duty (Customs Duty)	104.165	103.209	91.258	0.956	0.93	12.907	14.14
<b>5</b>	<b>Other Taxes</b>	<b>99.023</b>	<b>81.801</b>	<b>89.340</b>	<b>17.221</b>	<b>21.05</b>	<b>9.682</b>	<b>10.84</b>
5.1	Airport Tax	85.350	68.107	75.681	17.242	25.32	9.669	12.78
<b>6</b>	<b>Royalty</b>	<b>13.673</b>	<b>13.694</b>	<b>13.660</b>	<b>(0.021)</b>	<b>(0.15)</b>	<b>0.014</b>	<b>0.10</b>
6.1	Forest Products	13.664	13.685	13.631	(0.021)	(0.16)	0.033	0.24
6.2	Mines and Minerals	0.010	0.009	0.029	0.000	5.32	(0.019)	(66.77)
<b>B</b>	<b>Other Revenue</b>	<b>13.707</b>	<b>0.000</b>	<b>14.293</b>	<b>13.707</b>	<b>0.00</b>	<b>(0.586)</b>	<b>(4.10)</b>
<b>1</b>	<b>Social Contributions</b>	<b>13.707</b>	<b>0.000</b>	<b>14.293</b>	<b>13.707</b>	<b>0.00</b>	<b>(0.586)</b>	<b>(4.10)</b>
1.1	Health Contribution	13.707	0.000	14.293	13.707	0.00	(0.586)	(4.10)
<b>C</b>	<b>Current Revenue from Government Agencies</b>	<b>86.385</b>	<b>82.865</b>	<b>93.716</b>	<b>3.520</b>	<b>4.25</b>	<b>(7.332)</b>	<b>(7.82)</b>
<b>1</b>	<b>Administrative Fees &amp; Charges</b>	<b>72.637</b>	<b>71.147</b>	<b>78.085</b>	<b>1.490</b>	<b>2.09</b>	<b>(5.447)</b>	<b>(6.98)</b>
1.1	Economic Services	40.440	39.615	57.623	0.825	2.08	(17.184)	(29.82)
1.2	Social Services	1.929	1.889	0.657	0.040	2.11	1.272	193.46
1.3	General Services	30.269	29.643	19.804	0.625	2.11	10.465	52.84
<b>2</b>	<b>Sale of Goods and Commodities</b>	<b>13.747</b>	<b>11.718</b>	<b>15.632</b>	<b>2.030</b>	<b>17.32</b>	<b>(1.884)</b>	<b>(12.06)</b>
2.1	Economic Services	2.828	2.672	4.048	0.156	5.85	(1.220)	(30.14)
2.2	General Services	0.000	0.000	0.020	0.000	0.00	(0.020)	(100.00)
2.3	Miscellaneous Revenue	10.919	9.046	11.563	1.873	20.71	(0.644)	(5.57)
<b>D</b>	<b>Capital Revenue from Government Agencies</b>	<b>0.029</b>	<b>0.019</b>	<b>0.001</b>	<b>0.010</b>	<b>51.99</b>	<b>0.028</b>	<b>1889.42</b>
<b>1</b>	<b>Capital Receipts</b>	<b>0.029</b>	<b>0.019</b>	<b>0.001</b>	<b>0.010</b>	<b>51.99</b>	<b>0.028</b>	<b>1889.42</b>
1.1	Economic Services	0.029	0.019	0.001	0.010	51.99	0.028	1889.42

## ANNEXURE II Regional Revenue & Customs Office Phuentsholing

Nu in Million

Revenue Head	FY 2016-17		FY 2015-16		Achievement to Target		Collection compared to 2015-16	
	Gross Collection	Target	Collection	Nu	%	Nu	%	
<b>Revenue</b>	<b>5,767.451</b>	<b>5,804.052</b>	<b>5,737.392</b>	<b>(36.601)</b>	<b>(0.63)</b>	<b>30.059</b>	<b>0.52</b>	
<b>A Taxes</b>	<b>5,534.261</b>	<b>5,576.429</b>	<b>5,506.255</b>	<b>(42.168)</b>	<b>(0.76)</b>	<b>28.006</b>	<b>0.51</b>	
<b>1 Taxes on Income, Profits and Capital Gains</b>	<b>947.943</b>	<b>874.222</b>	<b>886.031</b>	<b>73.721</b>	<b>8.43</b>	<b>61.912</b>	<b>6.99</b>	
<b>1.1 Corporate Income Tax</b>	<b>448.670</b>	<b>401.185</b>	<b>322.755</b>	<b>47.485</b>	<b>11.84</b>	<b>125.915</b>	<b>39.01</b>	
1.1.1 AWPL	144.977	131.085	83.601	13.892	10.60	61.376	73.42	
1.1.2 STCBL	39.080	30.000	33.182	9.080	30.27	5.898	17.78	
1.1.3 Bhutan Polythene Company Ltd.	9.362	5.000	5.649	4.362	87.25	3.714	65.74	
1.1.4 BCCL	4.794	1.100	1.153	3.694	335.82	3.641	315.83	
1.1.5 BFAL	3.851	34.000	34.441	(30.149)	(88.67)	(30.591)	(88.82)	
1.1.6 Other CIT	243.625	200.000	163.396	43.625	21.81	80.229	49.10	
1.1.7 Fines & Penalties	2.981	0.000	1.333	2.981	-	1.648	123.63	
<b>1.2 Business Income Tax</b>	<b>319.440</b>	<b>304.694</b>	<b>334.754</b>	<b>14.746</b>	<b>4.84</b>	<b>(15.314)</b>	<b>(4.57)</b>	
1.2.1 Business Income tax	204.840	204.694	228.730	0.146	0.07	(23.890)	(10.44)	
1.2.2 TDS	108.010	100.000	95.388	8.010	8.01	12.622	13.23	
1.2.3 Fines & Penalties	6.590	0.000	10.637	6.590	-	(4.047)	(38.05)	
<b>1.3 Personal Income Tax</b>	<b>179.833</b>	<b>168.343</b>	<b>228.522</b>	<b>11.489</b>	<b>6.82</b>	<b>(48.690)</b>	<b>(21.31)</b>	
1.3.1 TDS on Salary	106.884	138.687	159.444	(31.802)	(22.93)	(52.559)	(32.96)	
1.3.2 TDS on Interest	0.000	0.000	0.037	-	0.00	(0.037)	(100.00)	
1.3.3 TDS on Dividend	19.882	14.657	9.048	5.226	35.65	10.835	119.75	
1.3.4 TDS on Rental Income	9.469	9.000	8.218	0.469	5.21	1.251	15.22	
1.3.5 TDS on Other Sources of Income	6.847	0.500	0.446	6.347	1,269.30	6.401	1,436.25	
1.3.6 Final Personal Income Tax	35.923	5.000	50.908	30.923	618.47	(14.984)	(29.43)	
1.3.7 Fines & Penalties	0.827	0.500	0.423	0.327	65.48	0.405	95.74	
<b>2 Taxes on Property</b>	<b>8.046</b>	<b>10.212</b>	<b>7.231</b>	<b>(2.166)</b>	<b>(21.21)</b>	<b>0.815</b>	<b>11.27</b>	
2.1 Recurrent Taxes on immovable property (Dzongkhag Municipality)	0.230	0.257	0.225	(0.026)	(10.29)	0.005	2.16	
2.2 Taxes on Capital Transactions	7.815	9.955	7.006	(2.140)	(21.50)	0.810	11.56	
<b>3 Taxes on Goods and Services</b>	<b>3,964.909</b>	<b>4,089.184</b>	<b>3,990.583</b>	<b>(124.275)</b>	<b>(3.04)</b>	<b>(25.674)</b>	<b>(0.64)</b>	
<b>3.1 Sales Tax</b>	<b>2,906.284</b>	<b>2,933.795</b>	<b>2,855.220</b>	<b>(27.510)</b>	<b>(0.94)</b>	<b>51.064</b>	<b>1.79</b>	
3.1.1 Beer	948.240	913.295	763.133	34.945	3.83	185.107	24.26	
3.1.2 Cement	2.484	2.000	1.991	0.484	24.21	0.493	24.77	
3.1.3 Aerated Water	34.252	35.000	25.938	(0.748)	(2.14)	8.315	32.06	
3.1.4 Hotels & Restaurants	23.179	20.000	19.258	3.179	15.90	3.922	20.36	
3.1.5 Entertainment Services (Cable TV and Cinema)	3.672	3.500	3.477	0.172	4.91	0.195	5.60	
3.1.6 Goods and Commodities	1,643.717	1,800.000	1,882.608	(156.283)	(8.68)	(238.891)	(12.69)	
3.1.7 Petroleum Products	250.230	160.000	158.656	90.230	56.39	91.574	57.72	
3.1.8 Fines & Penalties	0.509	0.000	0.159	0.509	0.00	0.350	219.34	
<b>3.2 Excise</b>	<b>269.529</b>	<b>229.769</b>	<b>207.910</b>	<b>39.759</b>	<b>17.30</b>	<b>61.618</b>	<b>29.64</b>	
3.2.1 Distillery Products	269.529	229.769	207.910	39.759	17.30	61.618	29.64	

Revenue Head	FY 2016-17		FY 2015-16		Achievement to Target		Collection compared to 2015-16	
	Gross Collection	Target	Collection	Nu	%	Nu	%	
<b>3.3 Green Tax</b>	<b>723.371</b>	<b>880.754</b>	<b>867.002</b>	<b>(157.383)</b>	<b>(17.87)</b>	<b>(143.631)</b>	<b>(16.57)</b>	
3.3.1 Motor vehicle	494.707	680.754	663.251	(186.046)	(27.33)	(168.544)	(25.41)	
3.3.2 Fuel	228.663	200.000	203.751	28.663	14.33	24.913	12.23	
<b>3.4 Taxes on permission to use goods or perform activities</b>	<b>65.725</b>	<b>44.867</b>	<b>60.451</b>	<b>20.859</b>	<b>46.49</b>	<b>5.275</b>	<b>8.73</b>	
3.4.1 Motor Vehicle Fees	50.418	33.000	43.494	17.417	52.78	6.924	15.92	
3.4.2 Business and Professional Licenses	15.308	11.866	16.957	3.441	29.00	(1.649)	(9.72)	
<b>4 Taxes on International Trade and Transactions</b>	<b>490.088</b>	<b>485.590</b>	<b>520.545</b>	<b>4.498</b>	<b>0.93</b>	<b>(30.457)</b>	<b>(5.85)</b>	
<b>4.1 Customs and Other Import Duties</b>	<b>490.088</b>	<b>485.590</b>	<b>520.545</b>	<b>4.498</b>	<b>0.93</b>	<b>(30.457)</b>	<b>(5.85)</b>	
4.1.1 Import Duty (Customs Duty)	490.088	485.590	520.545	4.498	0.93	(30.457)	(5.85)	
<b>5 Other Taxes</b>	<b>123.276</b>	<b>117.221</b>	<b>101.865</b>	<b>6.055</b>	<b>5.17</b>	<b>21.411</b>	<b>21.02</b>	
<b>5.1 Royalty</b>	<b>123.276</b>	<b>117.221</b>	<b>101.865</b>	<b>6.055</b>	<b>5.17</b>	<b>21.411</b>	<b>21.02</b>	
5.1.1 Forest Products	3.398	3.403	2.903	(0.005)	(0.16)	0.495	17.06	
5.1.2 Mines and Minerals	119.878	113.818	98.962	6.060	5.32	20.916	21.14	
<b>B Other Revenue</b>	<b>25.624</b>	<b>1.044</b>	<b>23.208</b>	<b>24.580</b>	<b>2,354.23</b>	<b>2.416</b>	<b>10.41</b>	
<b>1 Property Income</b>	<b>1.275</b>	<b>1.044</b>	<b>1.128</b>	<b>0.231</b>	<b>22.09</b>	<b>0.147</b>	<b>13.01</b>	
1.1 Miscellaneous Rent	1.275	1.044	1.128	0.231	22.09	0.147	13.01	
<b>2 Social Contributions</b>	<b>24.349</b>	<b>0.000</b>	<b>22.080</b>	<b>24.349</b>	<b>0.000</b>	<b>2.269</b>	<b>10.28</b>	
2.1 Health Contribution	24.349	0.000	22.080	24.349	0.000	2.269	10.28	
<b>C Current Revenue from Government Agencies</b>	<b>193.916</b>	<b>226.579</b>	<b>194.159</b>	<b>(32.663)</b>	<b>(14.42)</b>	<b>(0.243)</b>	<b>(0.13)</b>	
<b>1 Administrative Fees &amp; Charges</b>	<b>147.697</b>	<b>175.535</b>	<b>127.721</b>	<b>(27.838)</b>	<b>(15.86)</b>	<b>19.976</b>	<b>15.64</b>	
1.1 Economic Services	53.475	83.260	85.317	(29.785)	(35.77)	(31.842)	(37.32)	
1.2 Social Services	10.171	9.961	8.910	0.210	2.11	1.261	14.15	
1.3 General Services	84.051	82.314	33.494	1.737	2.11	50.557	150.94	
<b>2 Sale of Goods and Commodities</b>	<b>46.219</b>	<b>51.044</b>	<b>66.438</b>	<b>(4.825)</b>	<b>(9.45)</b>	<b>(20.219)</b>	<b>(30.43)</b>	
2.1 Economic Services	1.915	1.810	1.489	0.106	5.85	0.427	28.66	
2.2 General Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
2.3 Miscellaneous Revenue	44.303	49.234	64.949	44.303	(10.01)	(20.646)	(31.79)	
<b>2.2 Across All Services</b>	<b>59.431</b>	<b>49.234</b>	<b>79.820</b>	<b>10.197</b>	<b>20.71</b>	<b>(20.389)</b>	<b>(25.54)</b>	
<b>D Capital Revenue from Government Agencies</b>	<b>13.650</b>	<b>0.000</b>	<b>13.770</b>	<b>13.650</b>	<b>0.00</b>	<b>(0.120)</b>	<b>(0.87)</b>	
<b>1 Capital Receipts</b>	<b>13.650</b>	<b>0.000</b>	<b>13.770</b>	<b>13.650</b>	<b>0.00</b>	<b>(0.120)</b>	<b>(0.87)</b>	
1.1 Economic Services	13.650	0.000	13.77	13.650	0.00	(0.120)	(0.87)	

## ANNEXURE II Regional Revenue & Customs Office Samtse

Nu in Million

Revenue Head	FY 2016-17		FY 2015-16	Achievement to Target		Collection compared to 2015-16	
	Gross Collection	Target	Collection	Nu	%	Nu	%
<b>Revenue</b>	<b>920.827</b>	<b>856.004</b>	<b>841.655</b>	<b>64.823</b>	<b>7.57</b>	<b>79.172</b>	<b>9.41</b>
<b>A Taxes</b>	<b>830.858</b>	<b>779.220</b>	<b>748.129</b>	<b>51.639</b>	<b>6.63</b>	<b>82.729</b>	<b>11.06</b>
<b>1 Taxes on Income, Profits and Capital Gains</b>	<b>435.775</b>	<b>396.576</b>	<b>430.924</b>	<b>39.199</b>	<b>9.88</b>	<b>4.851</b>	<b>1.13</b>
<b>1.1 Corporate Income Tax</b>	<b>299.085</b>	<b>267.431</b>	<b>275.463</b>	<b>31.654</b>	<b>11.84</b>	<b>23.621</b>	<b>8.58</b>
1.1.1 PCAL	97.272	78.431	67.105	18.841	24.02	30.167	44.96
1.1.2 Bhutan Polymers Company Ltd.	3.550	3.000	0.068	0.550	18.34	3.482	5116.07
1.1.3 Jigme Industry Pvt. Ltd	67.818	65.000	100.209	2.818	4.34	(32.391)	(32.32)
1.1.4 Jigme Polytex	2.846	2.000	4.931	0.846	42.31	(2.085)	(42.28)
1.1.5 Jigme Mining Company	118.252	110.000	95.362	8.252	7.50	22.891	24.00
1.1.6 Other CIT	8.814	9.000	6.959	(0.186)	(2.06)	1.855	26.65
1.1.7 Fines & Penalties	0.532	0.000	0.830	0.532	0.00	(0.297)	(35.85)
<b>1.2 Business Income Tax</b>	<b>66.986</b>	<b>63.894</b>	<b>75.232</b>	<b>3.092</b>	<b>4.84</b>	<b>(8.246)</b>	<b>(10.96)</b>
1.2.1 Business Income tax	24.416	23.894	37.522	0.522	2.19	(13.107)	(34.93)
1.2.2 TDS	42.292	40.000	37.045	2.292	5.73	5.248	14.17
1.2.3 Fines & Penalties	0.278	0.000	0.665	0.278	0.00	(0.387)	(58.25)
<b>1.3 Personal Income Tax</b>	<b>69.704</b>	<b>65.251</b>	<b>80.228</b>	<b>4.453</b>	<b>6.82</b>	<b>(10.524)</b>	<b>(13.12)</b>
1.3.2 TDS on Salary	38.620	35.651	54.910	2.969	8.33	(16.290)	(29.67)
1.3.3 TDS on Dividend	25.845	25.000	16.388	0.845	3.38	9.457	57.71
1.3.4 TDS on Rental Income	0.185	0.100	0.228	0.085	85.13	(0.043)	(18.93)
1.3.5 TDS on Other Sources of Income	1.503	1.500	3.749	0.003	0.23	(2.246)	(59.90)
1.3.1 Final Personal Income Tax	3.501	3.000	4.787	0.501	16.72	(1.285)	(26.85)
1.3.6 Fines & Penalties	0.049	0.000	0.166	0.049	0.00	(0.117)	(70.35)
<b>2 Taxes on Property</b>	<b>0.654</b>	<b>0.833</b>	<b>0.362</b>	<b>(0.179)</b>	<b>(21.50)</b>	<b>0.293</b>	<b>80.90</b>
2.1 Recurrent Taxes on immovable property (Dzongkhag Municipality)	0.000	0.000	0.124	0.000	0.00	(0.124)	(100.00)
2.2 Taxes on Capital Transactions	0.654	0.833	0.237	(0.179)	(21.50)	0.417	175.79
<b>3 Taxes on Goods and Services</b>	<b>278.890</b>	<b>272.010</b>	<b>257.327</b>	<b>6.881</b>	<b>2.53</b>	<b>21.563</b>	<b>8.38</b>
<b>3.1 Sales Tax</b>	<b>111.917</b>	<b>112.977</b>	<b>105.693</b>	<b>(1.059)</b>	<b>(0.94)</b>	<b>6.224</b>	<b>5.89</b>
3.1.1 Cement	47.079	49.000	35.011	(1.921)	(3.92)	12.068	34.47
3.1.2 Aerated Water	2.543	1.000	0.077	1.543	154.32	2.466	3196.86
3.1.3 Beer	1.245	1.500	1.266	(0.255)	(17.01)	(0.021)	(1.66)
3.1.4 Hotels & Restaurants	0.601	0.500	0.237	0.101	20.27	0.364	153.30
3.1.5 Entertainment Services (Cable TV and Cinema)	1.114	1.500	1.143	(0.386)	(25.74)	(0.029)	(2.57)
3.1.6 Goods and Commodities	29.777	30.000	40.678	(0.223)	(0.74)	(10.900)	(26.80)
3.1.7 Petroleum Products	29.534	29.477	27.270	0.058	0.20	2.264	8.30
3.1.8 Fines & Penalties	0.023	0.000	0.011	0.023	0.00	0.013	114.51
<b>3.3 Excise</b>	<b>126.163</b>	<b>104.744</b>	<b>118.001</b>	<b>21.420</b>	<b>20.45</b>	<b>8.162</b>	<b>6.92</b>
3.3.1 Distillery Products	126.163	104.744	118.001	21.420	20.45	8.162	6.92

Revenue Head	FY 2016-17		FY 2015-16	Achievement to Target		Collection compared to 2015-16	
	Gross Collection	Target	Collection	Nu	%	Nu	%
<b>3.4 Green Tax</b>	<b>29.736</b>	<b>36.205</b>	<b>27.550</b>	<b>(6.470)</b>	<b>(17.87)</b>	<b>2.186</b>	<b>7.94</b>
3.4.1 Motor vehicle	0.369	0.205	0.326	0.163	79.64	0.043	13.13
3.4.2 Fuel	29.367	36.000	27.224	(6.633)	(18.43)	2.143	7.87
<b>3.5 Taxes on permission to use goods or perform activities</b>	<b>11.074</b>	<b>18.084</b>	<b>6.083</b>	<b>(7.010)</b>	<b>(38.76)</b>	<b>4.991</b>	<b>82.05</b>
3.5.1 Motor Vehicle Fees	8.967	5.869	5.659	3.098	52.78	3.308	58.46
3.5.2 Business and Professional Licenses	2.107	12.214	0.424	(10.108)	(82.75)	1.683	396.78
<b>4 Taxes on International Trade and Transactions</b>	<b>0.031</b>	<b>0.031</b>	<b>0.145</b>	<b>0.000</b>	<b>0.93</b>	<b>(0.114)</b>	<b>(78.38)</b>
<b>4.1 Customs and Other Import Duties</b>	<b>0.031</b>	<b>0.031</b>	<b>0.145</b>	<b>0.000</b>	<b>0.93</b>	<b>(0.114)</b>	<b>(78.38)</b>
4.1.1 Import Duty (Customs Duty)	0.031	0.031	0.145	0.000	0.93	(0.114)	(78.38)
<b>5 Other Taxes</b>	<b>115.507</b>	<b>109.770</b>	<b>59.371</b>	<b>5.737</b>	<b>5.23</b>	<b>56.136</b>	<b>94.55</b>
<b>5.1 Royalty</b>	<b>115.507</b>	<b>109.770</b>	<b>59.371</b>	<b>5.737</b>	<b>5.23</b>	<b>56.136</b>	<b>94.55</b>
5.1.1 Forest Products	1.951	1.954	1.887	(0.003)	(0.16)	0.064	3.39
5.1.2 Mines and Minerals	113.556	107.816	57.484	5.740	5.32	56.072	97.54
<b>B Other Revenue</b>	<b>28.317</b>	<b>16.116</b>	<b>21.616</b>	<b>12.201</b>	<b>75.71</b>	<b>6.701</b>	<b>31.00</b>
<b>1 Property Income</b>	<b>19.676</b>	<b>16.116</b>	<b>13.534</b>	<b>3.560</b>	<b>22.09</b>	<b>6.142</b>	<b>45.38</b>
1.1 Miscellaneous Rent	19.676	16.116	13.534	3.560	22.09	6.142	45.38
<b>2 Social Contributions</b>	<b>8.642</b>	<b>0.000</b>	<b>8.083</b>	<b>8.642</b>	<b>0.00</b>	<b>0.559</b>	<b>6.92</b>
2.1 Health Contribution	8.642	0.000	8.083	8.642	0.00	0.559	6.92
<b>C Current Revenue from Government Agencies</b>	<b>38.682</b>	<b>54.537</b>	<b>53.699</b>	<b>(15.855)</b>	<b>(29.07)</b>	<b>(15.017)</b>	<b>(27.97)</b>
<b>1 Administrative Fees &amp; Charges</b>	<b>25.039</b>	<b>42.488</b>	<b>29.423</b>	<b>(17.449)</b>	<b>(41.07)</b>	<b>(4.384)</b>	<b>(14.90)</b>
1.1 Economic Services	11.706	11.463	21.379	0.243	2.12	(9.673)	(45.24)
1.2 Social Services	1.910	1.870	1.213	0.039	2.11	0.697	57.43
1.3 General Services	11.423	29.155	6.832	(17.732)	(60.82)	4.592	67.21
<b>2 Sale of Goods and Commodities</b>	<b>13.643</b>	<b>12.049</b>	<b>24.276</b>	<b>1.594</b>	<b>13.23</b>	<b>(10.633)</b>	<b>(43.80)</b>
2.1 Economic Services	6.406	6.053	6.237	0.354	5.85	0.169	2.71
2.2 General Services	0.000	0.000	0.000	0.000	0.00	0.000	0.00
2.3 Miscellaneous Revenue	7.237	5.996	18.039	1.240	20.69	(10.802)	(59.88)
<b>D Capital Revenue from Government Agencies</b>	<b>22.969</b>	<b>6.131</b>	<b>18.210</b>	<b>16.838</b>	<b>274.61</b>	<b>4.759</b>	<b>26.14</b>
<b>1 Capital Receipts</b>	<b>22.969</b>	<b>6.131</b>	<b>18.210</b>	<b>16.838</b>	<b>274.61</b>	<b>4.759</b>	<b>26.14</b>
1.1 Economic Services	22.969	6.131	18.210	16.838	274.61	4.759	26.14

## ANNEXURE II Regional Revenue & Customs Office Samdrup Jongkhar

Nu in Million

Revenue Head	FY 2016-17		FY 2015-16	Achievement to Target		Collection compared to 2015-16	
	Gross Collection	Target	Collection	Nu	%	Nu	%
<b>Revenue</b>	<b>897.565</b>	<b>854.721</b>	<b>868.152</b>	<b>42.844</b>	<b>5.01</b>	<b>29.413</b>	<b>3.39</b>
<b>A Taxes</b>	<b>789.042</b>	<b>762.453</b>	<b>752.787</b>	<b>26.589</b>	<b>3.49</b>	<b>36.255</b>	<b>4.82</b>
<b>1 Taxes on Income, Profits and Capital Gains</b>	<b>329.457</b>	<b>303.103</b>	<b>386.069</b>	<b>26.353</b>	<b>8.69</b>	<b>(56.612)</b>	<b>(14.66)</b>
<b>1.1 Corporate Income Tax</b>	<b>166.142</b>	<b>148.558</b>	<b>188.901</b>	<b>17.584</b>	<b>11.84</b>	<b>(22.760)</b>	<b>(12.05)</b>
1.1.1 Druk Plaster & Chemical Ltd	0.108	0.100	0.000	0.008	7.99	0.108	0.00
1.1.2 SD Eastern Bhutan Coal Co. Ltd	68.051	70.000	73.922	(1.949)	(2.78)	(5.871)	(7.94)
1.1.3 DrukSatair Company Ltd	52.220	60.000	68.799	(7.780)	(12.97)	(16.579)	(24.10)
1.1.4 Eastern Bhutan Ferro Silicon Pvt. Ltd	16.447	18.000	18.468	(1.553)	(8.63)	(2.020)	(10.94)
1.1.5 Other CIT	29.203	0.458	3.289	28.745	6274.29	25.915	787.99
1.1.6 Fines & Penalties	0.112	0.000	24.424	0.112	0.00	(24.312)	(99.54)
<b>1.2 Business Income Tax</b>	<b>93.895</b>	<b>89.560</b>	<b>84.802</b>	<b>4.335</b>	<b>4.84</b>	<b>9.092</b>	<b>10.72</b>
1.2.1 Business Income tax	28.944	24.560	21.311	4.384	17.85	7.633	35.82
1.2.2 TDS	63.527	65.000	62.082	(1.473)	(2.27)	1.444	2.33
1.2.3 Fines & Penalties	1.424	0.000	1.409	1.424	0.00	0.015	1.07
<b>1.3 Personal Income Tax</b>	<b>69.420</b>	<b>64.985</b>	<b>112.365</b>	<b>4.435</b>	<b>6.82</b>	<b>(42.945)</b>	<b>(38.22)</b>
1.3.1 TDS on Salary	32.922	30.000	51.752	2.922	9.74	(18.830)	(36.38)
1.3.2 TDS on Interest	0.000	0.000	32.157	0.000	0.00	(32.157)	(100.00)
1.3.3 TDS on Dividend	14.095	14.000	0.000	0.095	0.68	14.095	0.00
1.3.4 TDS on Rental Income	1.943	1.600	1.610	0.343	21.41	0.332	20.64
1.3.5 TDS on Other Sources of Income	2.044	1.500	2.449	0.544	36.26	(0.405)	(16.55)
1.3.6 Final Personal Income Tax	17.937	17.885	24.165	0.052	0.29	(6.228)	(25.77)
1.3.7 Fines & Penalties	0.480	0.000	0.232	0.480	0.00	0.248	107.33
<b>2 Taxes on Property</b>	<b>1.710</b>	<b>2.170</b>	<b>1.491</b>	<b>(0.459)</b>	<b>(21.17)</b>	<b>0.220</b>	<b>14.74</b>
2.1 Recurrent Taxes on immovable property (Dzongkhag Municipality)	0.057	0.063	0.070	(0.006)	(10.29)	(0.014)	(19.29)
2.2 Taxes on Capital Transactions	1.654	2.106	1.420	(0.453)	(21.50)	0.233	16.42
<b>3 Taxes on Goods and Services</b>	<b>374.761</b>	<b>377.907</b>	<b>293.468</b>	<b>(3.146)</b>	<b>(0.83)</b>	<b>81.293</b>	<b>27.70</b>
<b>3.1 Sales Tax</b>	<b>200.708</b>	<b>202.608</b>	<b>150.406</b>	<b>(1.900)</b>	<b>(0.94)</b>	<b>50.302</b>	<b>33.44</b>
3.1.1 Cement	20.653	20.000	13.421	0.653	3.27	7.233	53.89
3.1.2 Beer	0.000	0.000	0.731	0.000	0.00	(0.731)	(100.00)
3.1.3 Hotels & Restaurants	3.771	4.000	3.928	(0.229)	(5.73)	(0.157)	(4.00)
3.1.4 Entertainment Services (Cable TV and Cinema)	1.255	1.400	1.404	(0.145)	(10.33)	(0.149)	(10.60)
3.1.5 Goods and Commodities	89.452	90.000	67.594	(0.548)	(0.61)	21.858	32.34
3.1.6 Petroleum Products	85.498	87.208	63.286	(1.710)	(1.96)	22.212	35.10
3.1.7 Fines & Penalties	0.079	0.000	0.042	0.079	0.00	0.037	88.56
<b>3.2 Excise</b>	<b>53.209</b>	<b>45.558</b>	<b>42.948</b>	<b>7.652</b>	<b>16.80</b>	<b>10.261</b>	<b>23.89</b>
3.2.1 Distillery Products	53.209	45.558	42.948	7.652	16.80	10.261	23.89

	Revenue Head	FY 2016-17		FY 2015-16		Achievement to Target		Collection compared to 2015-16	
		Gross Collection	Target	Collection	Nu	%	Nu	%	
<b>3.3</b>	<b>Green Tax</b>	<b>88.592</b>	<b>107.867</b>	<b>71.331</b>	<b>(19.275)</b>	<b>(17.87)</b>	<b>17.261</b>	<b>24.20</b>	
3.3.1	Motor Vehicle	0.369	0.000	0.932	0.369	0.00	(0.563)	(60.44)	
3.3.2	Fuel	88.223	107.867	70.399	(19.644)	(18.21)	17.824	25.32	
<b>3.4</b>	<b>Taxes on permission to use goods or perform activities</b>	<b>32.252</b>	<b>21.875</b>	<b>28.783</b>	<b>10.377</b>	<b>47.44</b>	<b>3.469</b>	<b>12.05</b>	
3.4.1	Motor Vehicle Fees	25.911	16.960	22.940	8.951	52.78	2.971	12.95	
3.4.2	Business and Professional Licenses	6.341	4.915	5.843	1.426	29.00	0.498	8.52	
<b>4</b>	<b>Taxes on International Trade and Transactions</b>	<b>6.343</b>	<b>6.285</b>	<b>6.215</b>	<b>0.058</b>	<b>0.93</b>	<b>0.128</b>	<b>2.05</b>	
<b>4.1</b>	<b>Customs and Other Import Duties</b>	<b>6.343</b>	<b>6.285</b>	<b>6.215</b>	<b>0.058</b>	<b>0.93</b>	<b>0.128</b>	<b>2.05</b>	
4.1.1	Import Duty (Customs Duty)	6.343	6.285	6.215	0.058	0.93	0.128	2.05	
<b>5</b>	<b>Other Taxes</b>	<b>76.771</b>	<b>72.988</b>	<b>65.544</b>	<b>3.783</b>	<b>5.18</b>	<b>11.227</b>	<b>17.13</b>	
<b>5.1</b>	<b>Royalty</b>	<b>76.771</b>	<b>72.988</b>	<b>65.544</b>	<b>3.783</b>	<b>5.18</b>	<b>11.227</b>	<b>17.13</b>	
5.1.1	Forest Products	1.877	1.880	2.068	(0.003)	(0.16)	(0.191)	(9.24)	
5.1.2	Mines and Minerals	74.894	71.108	63.476	3.786	5.32	11.418	17.99	
<b>B</b>	<b>Other Revenue</b>	<b>20.956</b>	<b>9.568</b>	<b>17.837</b>	<b>11.388</b>	<b>119.03</b>	<b>3.119</b>	<b>17.49</b>	
<b>1</b>	<b>Property Income</b>	<b>11.681</b>	<b>9.568</b>	<b>9.404</b>	<b>2.113</b>	<b>22.09</b>	<b>2.277</b>	<b>24.22</b>	
1.1	Miscellaneous Rent	11.681	9.568	9.404	2.113	22.09	2.277	24.22	
<b>2</b>	<b>Social Contributions</b>	<b>9.275</b>	<b>0.000</b>	<b>8.433</b>	<b>9.275</b>	<b>0.00</b>	<b>0.842</b>	<b>9.98</b>	
2.1	Health Contribution	9.275	0.000	8.433	9.275	0.00	0.842	9.98	
<b>C</b>	<b>Current Revenue from Government Agencies</b>	<b>66.560</b>	<b>68.879</b>	<b>52.275</b>	<b>(2.319)</b>	<b>(3.37)</b>	<b>14.285</b>	<b>27.33</b>	
<b>1</b>	<b>Administrative Fees &amp; Charges</b>	<b>48.815</b>	<b>53.992</b>	<b>37.861</b>	<b>(5.176)</b>	<b>(9.59)</b>	<b>10.955</b>	<b>28.93</b>	
1.1	Economic Services	19.872	25.646	24.441	(5.774)	(22.52)	(4.569)	(18.69)	
1.2	Social Services	2.719	2.663	2.657	0.056	2.11	0.062	2.35	
1.3	General Services	26.224	25.682	10.763	0.542	2.11	15.461	143.65	
<b>2</b>	<b>Sale of Goods and Commodities</b>	<b>17.745</b>	<b>14.888</b>	<b>14.415</b>	<b>2.857</b>	<b>19.19</b>	<b>3.330</b>	<b>23.10</b>	
2.1	Economic Services	1.473	1.392	1.394	0.081	5.85	0.079	5.67	
2.2	General Services	0.133	0.126	0.000	0.007	5.85	0.133	0.00	
2.3	Miscellaneous Revenue	16.138	13.370	13.020	2.768	20.71	3.118	23.95	
<b>D</b>	<b>Capital Revenue from Government Agencies</b>	<b>21.007</b>	<b>13.821</b>	<b>45.253</b>	<b>7.186</b>	<b>51.99</b>	<b>(24.246)</b>	<b>(53.58)</b>	
<b>1</b>	<b>Capital Receipts</b>	<b>21.007</b>	<b>13.821</b>	<b>45.253</b>	<b>7.186</b>	<b>51.99</b>	<b>(24.246)</b>	<b>(53.58)</b>	
1.1	Economic Services	21.007	13.821	45.253	7.186	51.99	(24.246)	(53.58)	

## ANNEXURE III Sectoral Revenue Performance: FY 2016-17

Nu in Million

Sector	FY 2015-16	% of Total Revenue	FY 2016-17	% of Total Revenue	Collection compared to 2015-16	
					(Nu)	(%)
<b>1 Electricity</b>	<b>5,427.283</b>	<b>19.0</b>	<b>3,190.142</b>	<b>10.3</b>	<b>(2,237.140)</b>	<b>(41.2)</b>
DGPCL	4,563.043	16.0	2,486.546	8.1	(2,076.497)	(45.5)
BPCL	775.470	2.7	561.619	1.8	(213.851)	(27.6)
Hydropower Royalty	88.769	0.3	141.977	0.5	53.208	59.9
<b>2 Trade</b>	<b>8,227.399</b>	<b>28.8</b>	<b>9,102.628</b>	<b>29.5</b>	<b>875.230</b>	<b>10.6</b>
FCBL	0.919	0.0	1.763	0.0	0.844	91.8
STCBL	33.182	0.1	39.080	0.1	5.898	17.8
Sales tax & Depot surcharge	3,308.171	11.6	3,497.764	11.3	189.594	5.7
Excise duty & charges	2,540.317	8.9	3,496.796	11.3	956.479	37.7
CIT & BIT(Trading)	1,510.540	5.3	1,141.659	3.7	(368.881)	(24.4)
Business licences	87.398	0.3	118.382	0.4	30.984	35.5
Customs duty	626.422	2.2	614.957	2.0	(11.465)	(1.8)
Others	120.450	0.4	192.228	0.6	71.778	59.6
<b>3 Service</b>	<b>5,152.814</b>	<b>18.1</b>	<b>7,235.507</b>	<b>23.4</b>	<b>2,082.692</b>	<b>40.4</b>
3.1 Transportation	1,541.268	5.4	132.366	0.4	(1,408.901)	(91.4)
Motor vehicle tax/ fees and charges/Green tax	1,399.425	4.9	1,207.023	3.9	(192.402)	(13.7)
Druk Air Corporation & others	141.843	0.5	126.015	0.4	(15.828)	(11.2)
3.2 Communications	319.233	1.1	179.237	0.6	(139.996)	(43.9)
Revenue stamps	20.469	0.1	16.518	0.1	(3.951)	(19.3)
Information & Media	13.601	0.0	11.151	0.0	(2.451)	(18.0)
Bhutan Telecom	285.163	1.0	436.993	1.4	151.830	53.2
3.3 Royalties from Tourism/fees & charges)	1,621.300	5.7	1,373.403	4.4	(247.898)	(15.3)
3.4 Municipals	9.855	0.0	8.991	0.0	(0.864)	(8.8)
3.5 Education	8.851	0.0	17.588	0.1	8.737	98.7
3.6 Health	26.324	0.1	27.588	0.1	1.264	4.8
3.7 BIT & CIT(service)	457.467	1.6	4,289.552	13.9	3,832.084	837.7
3.8 Sales Tax on Services	518.952	1.8	418.030	1.4	(100.922)	(19.4)
3.9 Others	649.564	2.3	956.839	3.1	307.274	47.3
<b>4 Finance</b>	<b>1,960.085</b>	<b>6.9</b>	<b>1,960.273</b>	<b>6.3</b>	<b>0.188</b>	<b>0.01</b>
RICBL	223.754	0.8	261.98	0.8	38.221	17.1
BOBL	388.996	1.4	439.840	1.4	50.845	13.1
BNBL	456.334	1.6	340.300	1.1	(116.034)	(25.4)
RMA	788.678	2.8	874.067	2.8	85.390	10.8
Others	102.324	0.4	44.091	0.1	(58.233)	(56.9)
<b>5 Manufacturing</b>	<b>554.676</b>	<b>1.9</b>	<b>528.906</b>	<b>1.7</b>	<b>(25.770)</b>	<b>(4.6)</b>

Sector	FY 2015-16	% of Total Revenue	FY 2016-17	% of Total Revenue	Collection compared to 2015-16	
					(Nu)	(%)
AWPL	83.601	0.3	144.977	0.5	61.376	73.4
BBPL	3.212	0.0	2.989	0.0	(0.223)	(7.0)
PCAL	67.105	0.2	97.272	0.3	30.167	45.0
BCCL	1.153	0.0	4.794	0.0	3.641	315.8
SD EBCCL	73.922	0.3	68.051	0.2	(5.871)	(7.9)
DrukSatair Company	68.799	0.2	52.220	0.2	(16.579)	(24.1)
JMCL	95.362	0.3	118.252	0.4	22.891	24.0
BFAL	34.441	0.1	3.851	0.0	(30.591)	(88.8)
Eastern Bhutan Ferro Silicon Pvt. Ltd.	18.468	0.1	16.447	0.1	(2.020)	(10.9)
Others	108.614	0.4	20.053	0.1	(88.561)	(81.5)
<b>6 Primary</b>	<b>403.309</b>	<b>1.4</b>	<b>533.319</b>	<b>1.7</b>	<b>130.010</b>	<b>32.2</b>
Agriculture, livestock & forest	145.134	0.5	167.269	0.5	22.135	15.3
Royalties, Fees & charges from Mining	258.175	0.9	366.049	1.2	107.875	41.8
<b>Total Revenue *</b>	<b>21,725.566</b>	<b>76.1</b>	<b>22,550.775</b>	<b>73.0</b>	<b>825.210</b>	<b>3.8</b>

\* Figures are based on Gross Collections and excludes PIT, DHI and Interest receipts from Corporation

## ANNEXURE IV Summary of National Revenue: FY 2016-17

Nu in Million

Revenue Head	Target	Actual		Diff.(Gross) Nu.	(+ or -) %	Diff. (Net) Nu	(+ or -) %
		Gross Coll.	Net Coll.				
<b>Revenue</b>	<b>29,167.933</b>	<b>30,879.476</b>	<b>29,713.600</b>	<b>1,711.543</b>	<b>5.87</b>	<b>545.666</b>	<b>1.87</b>
<b>1 Taxes</b>	<b>21,279.867</b>	<b>22,566.707</b>	<b>21,706.998</b>	<b>1,286.840</b>	<b>6.05</b>	<b>427.131</b>	<b>2.01</b>
<b>1.1 Taxes on Income, Profits and Capital Gains</b>	<b>9,984.768</b>	<b>11,009.632</b>	<b>10,404.515</b>	<b>1,024.863</b>	<b>10.26</b>	<b>419.746</b>	<b>4.20</b>
1.1.1 Corporate Income Tax	7,373.103	8,245.076	8,170.299	871.973	11.83	797.196	10.81
1.1.2 Business Income Tax	1,232.680	1,292.261	1,276.903	59.581	4.83	44.223	3.59
1.1.3 Personal Income Tax	1,378.985	1,472.294	957.313	93.309	6.77	(421.672)	(30.58)
<b>1.2 Taxes on Property</b>	<b>48.995</b>	<b>39.342</b>	<b>39.342</b>	<b>(9.654)</b>	<b>(19.70)</b>	<b>(9.654)</b>	<b>(19.70)</b>
1.2.1 Recurrent Taxes on immovable property	4.000	3.589	3.589	(0.411)	(10.29)	(0.411)	(10.29)
1.2.2 Taxes on Capital Transactions	44.995	35.753	35.753	(9.242)	(20.54)	(9.242)	(20.54)
<b>1.3 Taxes on Goods and Services</b>	<b>8,891.170</b>	<b>8,858.258</b>	<b>8,656.108</b>	<b>(32.912)</b>	<b>(0.37)</b>	<b>(235.062)</b>	<b>(2.64)</b>
<b>1.3.1 Sales Tax</b>	<b>4,039.932</b>	<b>4,002.049</b>	<b>3,800.120</b>	<b>(37.882)</b>	<b>(0.94)</b>	<b>(239.812)</b>	<b>(5.94)</b>
<b>1.3.2 Excise</b>	<b>3,480.261</b>	<b>3,579.663</b>	<b>3,579.663</b>	<b>99.402</b>	<b>2.86</b>	<b>99.402</b>	<b>2.86</b>
1.3.2.1 Distillery Products	563.337	662.740	662.740	99.402	17.65	99.402	17.65
1.3.2.2 Excise Duty Refund from India	2,916.923	2,916.923	2,916.923	0.000	0.00	0.000	0.00
<b>1.3.3 Green Tax</b>	<b>1,107.833</b>	<b>909.873</b>	<b>909.652</b>	<b>(197.960)</b>	<b>(17.87)</b>	<b>(198.181)</b>	<b>(17.89)</b>
<b>1.3.4 Taxes on use of goods and on permission to use goods or perform activities</b>	<b>263.144</b>	<b>366.673</b>	<b>366.673</b>	<b>103.528</b>	<b>39.34</b>	<b>103.528</b>	<b>39.34</b>
<b>1.4 Taxes on International Trade and Transactions</b>	<b>609.312</b>	<b>614.957</b>	<b>562.563</b>	<b>5.645</b>	<b>0.93</b>	<b>(46.750)</b>	<b>(7.67)</b>
1.4.1 Import Duty (Customs Duty)	609.312	614.957	562.563	5.645	0.93	(46.750)	(7.67)
<b>1.5 Other Taxes</b>	<b>1,745.621</b>	<b>2,044.519</b>	<b>2,044.471</b>	<b>298.898</b>	<b>17.12</b>	<b>298.850</b>	<b>17.12</b>
<b>2 Other Revenue</b>	<b>6,660.636</b>	<b>7,054.335</b>	<b>6,766.697</b>	<b>393.699</b>	<b>5.91</b>	<b>106.061</b>	<b>1.59</b>
<b>2.1 Property Income</b>	<b>6,660.636</b>	<b>6,846.613</b>	<b>6,846.613</b>	<b>185.977</b>	<b>2.79</b>	<b>185.977</b>	<b>2.79</b>
2.1.1 Interest receipts	1,683.374	1,894.664	1,894.664	211.290	12.55	211.290	12.55
2.1.2 Dividend	4,073.195	4,041.255	4,041.255	(31.940)	(0.78)	(31.940)	(0.78)
2.1.3 Withdrawals from income of quasi-corporations	874.067	874.067	874.067	0.00	0.00	0.00	0.00
2.1.4 Miscellaneous Rent	30.000	36.626	36.626	6.626	22.09	6.626	22.09
<b>2.2 Social Contributions</b>	<b>0.000</b>	<b>207.722</b>	<b>(79.915)</b>	<b>207.722</b>	<b>0.00</b>	<b>(79.915)</b>	<b>0.00</b>
<b>3 Current Revenue from Government Agencies</b>	<b>1,070.958</b>	<b>1,038.804</b>	<b>1,026.394</b>	<b>(32.155)</b>	<b>(3.00)</b>	<b>(44.566)</b>	<b>(4.16)</b>
<b>3.1 Administrative Fees &amp; Charges</b>	<b>800.540</b>	<b>736.506</b>	<b>736.179</b>	<b>(64.035)</b>	<b>(8.00)</b>	<b>(64.361)</b>	<b>(8.04)</b>
3.1.1 Economic Services	297.542	305.762	305.714	8.220	2.76	8.172	2.75
3.1.2 Social Services	46.271	47.247	47.247	0.976	2.11	0.976	2.11
3.1.3 General Services	456.727	383.496	383.218	(73.231)	(16.03)	(73.509)	(16.09)
<b>3.2 Sale of Goods and Commodities</b>	<b>270.418</b>	<b>302.298</b>	<b>290.215</b>	<b>31.880</b>	<b>11.79</b>	<b>19.797</b>	<b>7.32</b>
3.2.1 Economic Services	55.759	59.018	59.018	3.259	5.85	3.259	5.85
3.2.2 General Services	1.057	1.118	1.118	0.062	5.85	0.062	5.85
3.2.3 Miscellaneous Revenue	213.603	242.162	230.079	28.559	13.37	16.476	7.71
<b>4 Capital Revenue from Government Agencies</b>	<b>156.472</b>	<b>219.630</b>	<b>213.510</b>	<b>63.158</b>	<b>40.36</b>	<b>57.038</b>	<b>36.45</b>

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# PART C

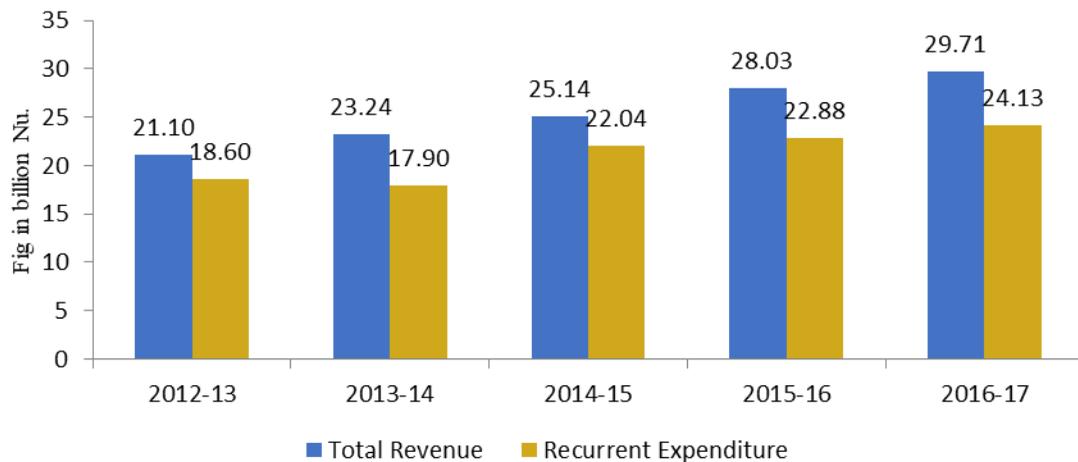
## Performance Indicator

## Performance Indicator

### 1. Revenue vis-a-vis Recurrent expenditure

Domestic revenue totaling to Nu. 29,713.600 million was able to cover the entire recurrent expenditure of Nu. 24,129.574 million and 21.6 percent of the capital expenditure.

Fig 1 Comparison of Domestic revenue & Recurrent expenditure



### 2. Trend in Revenue and Expenditure vis-a vis GDP

Table 1 Trend in Revenue and Expenditure vis-a -vis GDP

Nu. in Million

Source of Revenue	2012-13	2013-14	2014-15	2015-16	2016-17
Tax Revenue	15,403.120	16,182.774	18,387.335	19,884.626	21,706.998
Non-Tax Revenue	5,698.570	7,061.836	6,753.695	8,149.186	8,006.602
<b>Total Revenue</b>	<b>21,101.690</b>	<b>23,244.610</b>	<b>25,141.030</b>	<b>28,033.812</b>	<b>29,713.600</b>
<b>Current Expenditure*</b>	<b>18,626.070</b>	<b>17,897.405</b>	<b>22,044.136</b>	<b>22,880.122</b>	<b>24,129.574</b>
GDP**	102,149.070	113,027.279	125,426.750	144,777.594	159,086.432
<b>Revenue as % of current expenditure</b>	<b>113.29</b>	<b>129.88</b>	<b>114.05</b>	<b>122.52</b>	<b>123.14</b>
Tax as % of GDP	15.08	14.32	14.66	13.73	13.64
Non-tax as % of GDP	5.58	6.25	5.38	5.63	5.03
<b>Total Revenue as % of GDP</b>	<b>20.66</b>	<b>20.57</b>	<b>20.04</b>	<b>19.36</b>	<b>18.68</b>

\* Provisional expenditure figures from DPA as on 11.10.2017

\*\* BPFPS GDP file 26.08.2017

Table 2 Staff Strength of Department of Revenue & Customs as of September 2017

	Executive	Specialist	Professional	Inspector	Adm,Acct & ICT	Operational	Total
Head Quarter	1	1	32	5	12	3	54
Thimphu	0	0	43	32	4	3	82
Phuntsholing	0	0	45	90	8	6	149
Gelephu	0	0	18	39	4	4	65
Paro	0	0	24	45	3	5	77
Samtse	0	0	16	37	4	4	61
Mongar	0	0	8	11	2	2	23
SamdrupJongkhar	0	0	18	44	3	4	69
Bumthang	0	0	9	10	3	3	25
LTO	0	0	2	9	1	0	12
<b>Total</b>	<b>1</b>	<b>1</b>	<b>215</b>	<b>322</b>	<b>44</b>	<b>34</b>	<b>617</b>

Total staff strength is exclusive of ESP/GSP.. Basic Operators are included under Inspector

### 3. Assessment Highlight

The Income Tax Act mandates every tax return to go through either desk assessment (DA) within 90 days of the filing of return or field assessment (FA) once in a cycle of two years.

Table 3 Highlights for assessment carried out in 2016

Particulars	Thimphu	P/ling	S/ Jongkhar	Paro	Samtse	Gelephu	Mongar	Bumthang	Total
<b>Personal Income Tax</b>									
DA Target	30,482	14,982	5,899	5,178	4,330	7,958	6,587	2,755	78,171
DA Completed	30,332	14,909	5,899	5,173	4,324	7,951	6,587	2,738	77,913
%Completed	99.5%	99.5%	100.0%	99.9%	99.9%	99.9%	100.0%	99.4%	99.8%
DA Pending	150	73	0	5	6	7	0	17	258
<b>Corporate Income Tax</b>									
FA Target	80	48	6	17	5	9	12	0	177
FA Completed	56	28	3	8	5	2	10	0	112
%Completed	70.0%	58.3%	50.0%	47.1%	100.0%	22.2%	83.3%	0.0%	
FA Pending	24	20	3	9	0	7	2	0	65
<b>Business Income Tax</b>									
DA Target	250	155	18	94	78	113	105	0	813
DA Completed	239	94	18	94	58	93	105	0	701
%Completed	95.6%	60.6%	100.0%	100.0%	74.4%	82.3%	100.0%	0.0%	79.8%

Particulars	Thimphu	P/ling	S/ Jongkhar	Paro	Samtse	Gelephu	Mongar	Bumthang	Total
DA Pending	11	61	0	0	20	20	0	0	112
FA Target	50	69	46	22	27	32	71	64	381
FA Completed	20	46	46	22	14	32	71	51	302
%Completed	40.0%	66.7%	100.0%	100.0%	51.9%	100.0%	100.0%	79.7%	
FA Pending	30	23	0	0	13	0	0	13	79
Number of Tax Assessment completed	30,647	15,077	5,966	5,297	4,401	8,078	6,773	2,789	79,028
Number of Tax Officials (active)	33	32	10	12	9	10	11	6	123
Tax Officials to assessment ratio	929	471	597	441	489	808	616	465	643

During the DA stage, logical and arithmetical checks are conducted on the figures submitted and reasonableness checks on the level of self-declared tax and if required it is examined through FA. Assessments are usually taken up to determine fair and accurate taxes. Desk assessments are usually taken up for PIT filers and small BIT units filing books of accounts. Those CIT filers and BIT entities submitting huge refunds claim, submitting losses and the entities which have not been assessed for past two income years, FA is usually carried out on priority basis.

During the FA, tax officials are involved in three major stages, planning, assessment and issuing of assessment report. At planning stage, tax officials are involved in planning of field assessment, developing a general strategy, division of work, timing and extent of assessment procedures. Field assessment is more comprehensive than desk assessment and it is normally carried out at the business premises of the taxpayer.

### 3.1 Desk Assessment (DA)

Every Personal income tax filed are subjected to desk assessment. Therefore, every PIT filers during the year is target for DA. In the year 2016, 78,171 PIT filers were targeted, of which 77,913 (99.76 percent) PIT desk

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assessments were carried out and completed. Under BIT, 813 BIT account filers were targeted for desk assessments, of which only 701 units (72.83 percent) of the total assessment targeted remained assessed. All BIT units under RRCO, Bumthang were scheduled for field assessment. Three RRCOs Samdrup Jongkhar, Paro and Mongar achieved 100 percent desk assessment target.

### **3.2 Field Assessment (FA).**

In total, 177 CIT account filing entities were targeted for FA out of which assessment of 112 CIT entities were completed (62.78 percent for income year 2015). Four RRCOs recorded 100 percent FA achievement of targeted CIT assessment.

However, completion of FA for BIT units increased by a little over 12 percent as compared to the income year 2015. Of 381 units targeted during the year 2016, field assessments of 302 units were completed.

### **3.3 Tax official to unit assessment ratio.**

Overall on an average a tax officer had assessed about 643 tax payers (CIT, BIT, PIT). This was indicative that many assessments remained as back log for income year 2015. The main reason for increasing number of pending cases was due to shortage of man power, resignation and transfers of experienced tax officials to other agencies. During the year 2016, RRCO Thimphu recorded the highest ratio of 1:929 taxpayers while lowest was recorded by RRCO Paro with ration of 1: 441 taxpayers.

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## 4 Customs and Excise

### 4.1 Overall Revenue Collection

The overall indirect tax revenue collection for the period amounted to Nu. 8,741.49 million as compared to Nu. 6,125 million in the previous year indicating an increase in the total indirect tax revenue collection by Nu 2, 616.49 million.

The increase in the indirect tax revenue was mainly due to increase in excise duty refund claim from Government of India with the increase in imports from India. However, the Excise Duty Refund claim for the year 2016 is provisional as verification by Gol is yet to be completed.

In the year 2016, about 47 percent of the total indirect tax collection was contributed by Excise Duty Refund from Government of India. Sales tax collected at the point of entry, Customs duty, Excise duty on alcoholic beverages, and Deport surcharge constituted 27 , 7, 7.3, and 1 percent respectively. However, the contribution of Green tax and Distribution permit fee towards the total indirect revenue collection was minimal which accounted for less than 1 percent.

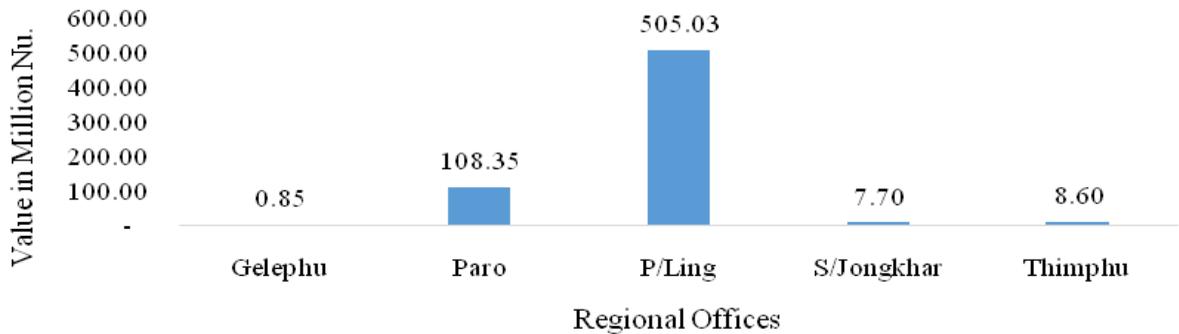
### 4.2 Customs Duty Collection

The customs duty collection during the year amounted to Nu.630million showing an increase of 40% as compared to Nu.448 million in 2015.During the year, RRCO Phuntsholing recorded the highest collection with 80.1 percent of the total collection,it was mainly because the point of entry for third country originated goods.

The second highest collection was from RRCO Paro

constituting 17.2 percent of the total collection followed by RRCO Thimphu and RRCO Samdrup Jongkhar with 1.4 and 1.2 percent respectively. The customs duty collection from RRCO Gelephu was less than 1 percent whereas there was collection from RRCO Samtse as there is no import of third country goods.

Fig 2 Collection from Customs duty



### 4.3 Sales Tax Collection at the Point of Entry

The sales tax collection at the point of entry for the year amounted to Nu.2,378 million as compared to Nu. 2,087 million in the previous year, an increase of 13.9 percent.

Sales tax collection from imports India amounted to Nu.2, 097 million, while collection from countries other than India amounted to Nu. 281million. RRCO, Phuntsholing recorded the highest collection of 1,998 million mainly because of high trade volume through the region. Second highest collection was from RRCO Samdrup Jongkhar constituting 155.30 million of the total collection followed by RRCO Gelephu, Paro, Samtse, and Thimphu constituting 93.10 million, 67.13 million, 59.43 million and 5.11 million respectively.

## 4.4 Excise Duty Refund from Government of India

The excise duty paid on the goods imported from India is refunded by the Government of India to the Royal Government of Bhutan. The Excise duty refund is claimed on yearly basis and it is jointly verified and quantified by the Directorate General of Performance Management (DGPM), Gol and the Department of Revenue and Customs, MoF, RGoB.

Table 4 Excise Duty Refund Claim

Nu. in Million

Year	Market Source				Total Claim
	Factory		Open		
	Invoice Claim	RGoB Value	Invoice Claim	RGoB Value	
2012	16,484	1,239	20,895	800	2,039
2013	14,424	1,032	17,598	725	1,757
2014	17,085	1,201	22,559	743	1,944
2015	19,256	2,209	23,239	708	2,916
2016	22,572	3,206	23,116	868	4,074
	22,572				

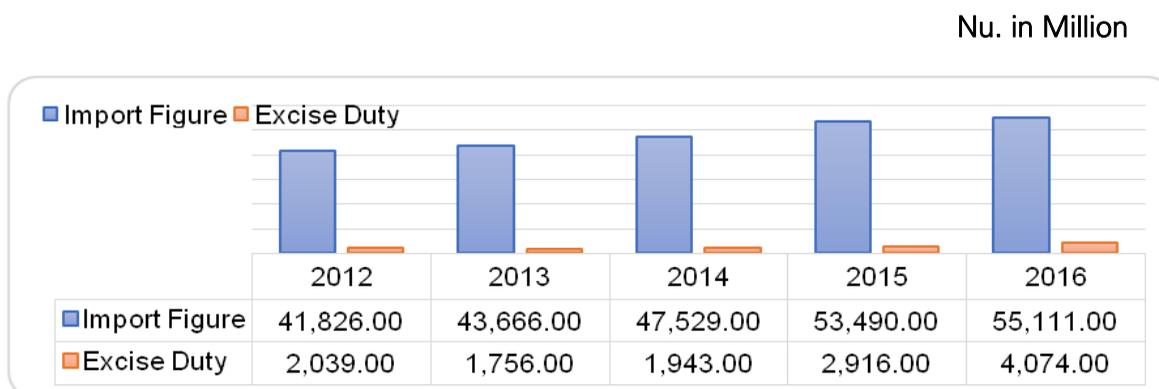
Note \*\* Excise Duty Refund claim for the year 2016 is provisional as verification by Gol is yet to be completed.

The estimated excise duty refund for the year 2016 was recorded at Nu 4,074 million an increase of 39.7 percent as compared to the claim received in the year 2015. The increase in the estimated excise duty was attributed to the increase in imports from India and the increase in Indian basic excise duty rate

#### 4.4.1 Comparative trend of admissible EDR and Import from India

The figure shows the admissible EDR claims received by RGoB in comparison to IMI trade volume, for the year 2012 to 2016.

Fig 3 Comparative trend of admissible EDR and Import from India



The figure shows the relationship between the import from India and excise duty refund over the period of 5 years. It is also observed that EDR claims for 2015 and 2016 has increased significantly by 50 percent and 39 percent respectively, with the increase in imports and increase in basic excise duty rate. Import of motor vehicle and fossil fuel has increased over the years, especially after the lift on restriction imposed on import of motor vehicle.

#### 4.4.2 Excise Duty Collection on Alcoholic Beverages

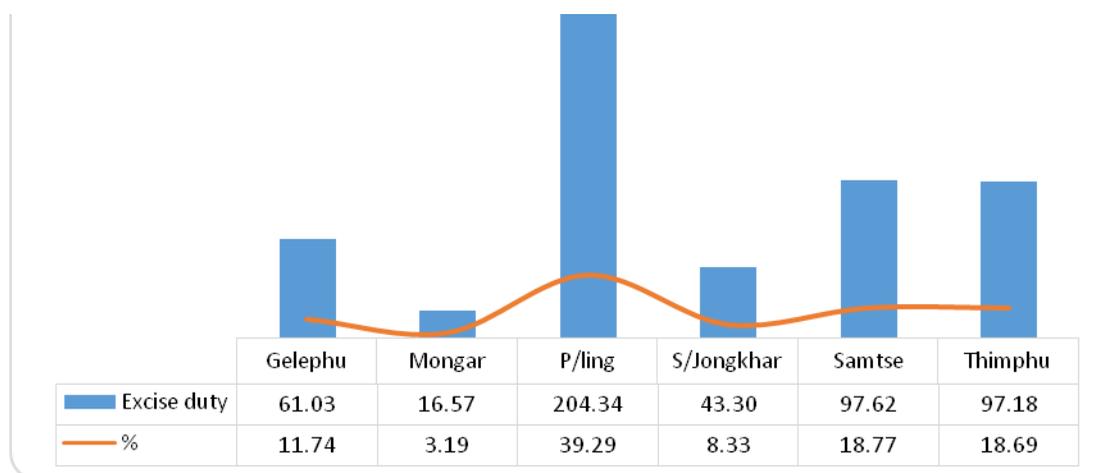
The excise duty collection on Alcoholic Beverages in the year has increased by Nu. 33 million with an increase of 7% from Nu. 487 million in 2015 to Nu. 520 million in 2016.

Table 5 Excise Duty Collection on Alcoholic Beverages

Regional Offices	Excise Duty Collection		Difference	Nu in Million
	2015	2016		% (+-)
Gelephu	47.00	61.03	14.03	29.85
Mongar	12.00	16.57	4.57	38.11
P/Ling	199.00	204.34	5.34	2.69
S/Jongkhar	34.00	43.30	9.30	27.35
Samtse	99.00	97.62	(1.38)	(1.40)
Thimphu	78.00	97.18	19.18	24.59

RRCO Phuntsholing collected Nu.204.34 million as Excise duty from alcoholic beverage which was 39.29 percent of the total. As opposed to this, RRCO Mongar collected only a small sum of Nu.16.57 million as excise duty constituting 3.19 percent of the total collection.

Fig 4 Region wise Excise duty



## 4.5 Overall Trade

Table 6 Overview of Trade for the year 2016 as compared to year 2015

Trade	2016	2015	Growth (%)	Justification
<b>A. Import</b>	67,187	67,787	-0.88%	The overall import has slightly decreased by Nu. 599 million and it is mainly because of decrease in import of goods from countries other than India.
I. India	55,111	53,490	3.03%	As compared to previous year, import from India has considerably increased by Nu. 1,620.93 million and it is due to increase in import of the following: <ul style="list-style-type: none"> <li>➤ Food items: Nu 417.16 million</li> <li>➤ Parts for Electric Motors and Generators: Nu 732.85 million</li> <li>➤ Dumpers: Nu 669.62 million</li> <li>➤ Parts of Hydraulic turbine and water wheels: Nu 699.52 million</li> <li>➤ Mineral fuels: Nu 545.25 million</li> </ul>
II. Other Countries	12,075	14,296	-15.54%	Import from countries other than India had substantially decreased as compared to the previous year as the import in the previous year the import of one number Airbus by Druk Air Corporation Ltd. has inflated imports. Excluding the import of Airbus in year 2015, the import of general goods from countries other than India has increased by Nu. 1,204.49 million and it was because of increase in import of: <ul style="list-style-type: none"> <li>➤ Electric Control Apparatus: Nu 961.31 million</li> <li>➤ Machinery and mechanical appliances: Nu 690.99 million</li> </ul>
<b>B. Export</b>	22,226	23,104	-3.80%	Overall export had decreased by Nu 878.76 million due to decrease in the export of: <ul style="list-style-type: none"> <li>➤ Iron and steel: Nu 1,066.46 million</li> <li>➤ Chemical products: Nu 696.82 million</li> </ul> However, export of following has increased: <ul style="list-style-type: none"> <li>➤ Mineral Products: Nu 313.77 million</li> <li>➤ Vegetables: Nu 170.36 million</li> </ul>
<b>C. Trade Balance (A-B)</b>	-44,960	-44,682	0.62%	The trade deficit has increased by Nu 278 million as compared to previous year.

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### 4.5.1 Import and Export Details

India remains the largest trading partner for Bhutan in terms of both import and export. Import from India constituted 82 percent of the total import. The major commodities imported from India were essential items, construction materials, petroleum products, chemicals, base metals, and vehicles. Import of fossil fuel alone constituted 13.6 percent of the total.

Import from countries other than India constituted 18 percent of the total import. Thailand was the second largest trading partner after India constituting 2.2 percent, which was largely contributed by the import of machinery (with 360 degree revolving super structure), home appliances, and motor vehicles. Major commodities imported from countries other than India included machinery, mechanical appliances, plastic articles, and vehicles.

Export to India constituted 86 percent of total export. The major commodities exported to India were articles of base metal, mineral products, chemicals, and vegetables. Export of iron and steel products alone consisted of 86 percent of the total export to India.

Export to countries other than India constituted 14 percent of the total. Bangladesh was the second largest trading partner with export value of Nu.2,398 million constituting 10.78 percent of the export. The major commodities exported included vegetables, minerals, and articles of base metal.

Export of electricity was recorded as the highest export during the year amounting to Nu.13, 032 million and import of electricity amounted to Nu172.95 million.

Considering the trade of electricity into account, the trade deficit reduced by 28 percent to Nu 32,102 million.

Fig 5 Top Ten Imports

BTC Code	Commodity Description	Nu in Million
		Value
2710.19.15	Diesel	5,776.53
8410.90.00	Parts, including regulators (Hydraulic Turbine and water wheels)	4,012.10
8503.00.00	Parts ((Electric Motors, generators and rotary converters)	2,351.76
7203.10.00	Ferrous products obtained by direct reduction of iron ore	1,840.37
2710.12.10	Petrol	1,755.31
1006.30.00	Semi-milled or wholly milled rice	1,536.83
8704.21.00	Motor vehicle for transport of goods (g.v.w. not exceeding 5 tonnes)	1,113.30
8537.20.00	For a voltage exceeding 1,000 V	1,057.89
8704.10.00	Dumpers designed for off-highway use	1,029.38
8429.52.00	Machinery with a 360-degree revolving superstructure	972.18

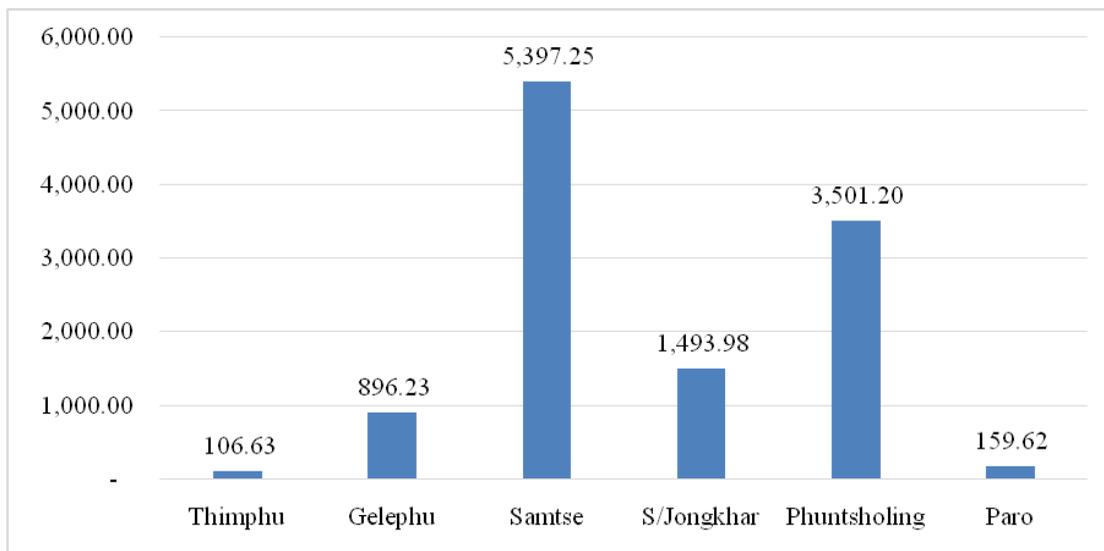
Fig 6 Top Ten Exports

BTC Code	Commodity Description	Nu in Million
		Value
7202.21.00	Ferro Silicon	6,830.42
2523.29.30	Portland pozzolana cement	1,600.26
0908.31.00	Cardamoms	1,342.38
7207.12.00	Other, of rectangular (other than square) cross-section (Semi finished products of iron)	1,278.06
7214.30.00	Other, of free-cutting steel (Bars and rods of iron)	840.68
2849.10.00	Calcium Carbide	804.78
2518.10.20	Dolomite, not calcined or sintered, chips	774.93
2849.20.00	Silicon Carbide	695.28
2518.10.30	Dolomite, not calcined or sintered, lumps and slabs	684.77
0701.90.00	Potatoes	542.49

#### 4.6 Customs Declaration per Staff

Customs declaration per staff indicates the workload (in terms of assessing the declarations) on each customs official while facilitating the overall trade. Total Declaration consists of IMI declaration, TCI declaration and export declaration.

Fig 7 Customs declaration per staff



In 2016, RRCO Samtse recorded 5,397 declarations per staff, which was the highest declaration per staff. RRCO Phuntsholing recorded the second highest with 3,501 declarations per staff followed by Samdrup Jongkhar with 1, 494 declarations, Gelephu with 896 declarations, Paro with 160 declarations and Thimphu recording 106 declarations per staff.

Though more than 70 percent of trade takes place through Phuntsholing region, Samtse had recorded the highest declaration per staff because of the following reasons:

- i. Major export declaration takes place at RRCO Samtse.
- ii. RRCO Samtse has less staff as compared to Phuntsholing region, thus recording the highest declaration per staff when dividing the total declaration by the no of staff in the regional office.

On an average, the customs declaration per staff for the year 2016 was 2,327 transactions, a decrease of 587 declarations as compared to 2,914 declarations per staff in the year 2016. It indicates that the work load for

customs official has decreased when compared to the previous year due to increase in the number of staff from 210 in 2015 to 237 staff in 2016.

## 5. Sales Tax

### 5.1 Sales Tax Collection

The Sales Tax collection from the point of sales in 2016 amounted to Nu.1, 584.39 million, which was around 25 percent more than that of 2015. Highest differences in collection was recorded by RRCO, Phuentsholing by Nu.228.37 million. In fact, Phuentsholing regional office collected and contributed at around 64 per cent of the entire Sales tax collection at the point of entry.

However, Sales tax collection at Bumthang regional office declined by around 5 percent from Nu. 14.63 million in 2015 to Nu. 13.94 million in 2016. Major part of Sales tax collection at Bumthang region is contributed by hotel & restaurant services and, decrease in tourist in the region due to maintenance of east-west highway attributes to reduction in Sales tax in the year 2016.

**Table 7. Comparative region wise ST Collection for 2015& 2016**

RRCO	2016	2015	Difference	% Change
Bumthang	13.94	14.63	(0.69)	-4.75
Gelephu	3.00	2.59	0.41	15.88
Mongar	3.10	2.72	0.38	14.02
Paro	124.21	100.57	23.65	23.51
Phuentsholing	1,015.32	786.95	228.37	29.02
Samtse	39.97	37.25	2.72	7.30
Sjongkhar	20.75	17.93	2.82	15.76
Thimphu	364.10	303.19	60.91	20.09
<b>Grand Total</b>	<b>1,584.39</b>	<b>1,265.82</b>	<b>318.57</b>	<b>25.17</b>

*Source: Department of Revenue and Customs*

## Sales Tax Collecting Agents (STCA)

Table 8. Details on registered STCA

Nature of trade	2016	2015	Difference	Change (in %)
Aerated water	4	2	2	100
Beer	16	55	-39	-70.9
Cable Services	73	68	5	7.4
Cement	6	5	1	20
Hotel & Restaurant	423	344	79	23
Telecom Service	3	3	0	0
<b>Grand Total</b>	<b>525</b>	<b>477</b>	<b>48</b>	

All the Sales tax collection at the point of sales are collected by STCA and deposited with the respective regional offices. In 2016 there were 525 STCA registered under different regional offices an increase of more than 10 per cent compared to 2015. The increase was mainly attributable to the increase in the number of STCA under hotel and restaurant due to the boom observed in tourism sector over the years.

On the other hand, beer agent registered as STCA had drastically reduced from 55 in 2015 to 16 in 2016. It was due to increase in domestic production of beer and consumers preference leaning towards local over the imported beer in domestic market.

Table 9. Assessment Effort

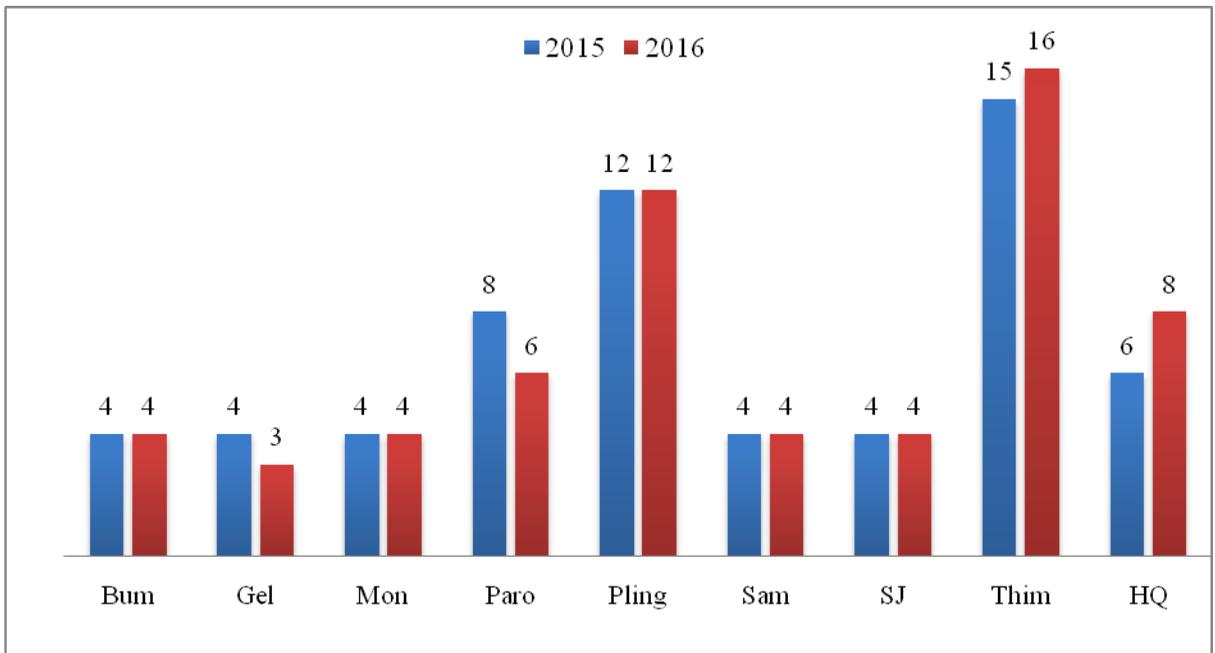
Region	2015			2016			% change in Assessed Ratio
	Total STCA	Assessed	Assessed Ratio	Total STCA	Assessed	Assessed Ratio	
Bumthang	56	11	19.6	56	16	28.6	45.5
Gelephu	32	16	50.0	32	11	34.4	-31.3
Mongar	25	8	32.0	24	8	33.3	4.2
Paro	91	7	7.7	91	11	12.1	57.1
Phuentsholing	65	38	58.5	59	47	79.7	36.3
Samtse	14	2	14.3	14	0	0.0	-100
Sjongkhar	35	33	94.3	31	31	100.0	6.1
Thimphu	182	74	40.7	182	74	40.7	0.0

Overall assessment effort had increased by around 18 percent from 2015. The highest increase was recorded at Paro region followed by Bumthang and Phunetsholing.

### Sales Tax Staff Profile

The total number of officials under sales tax division in 2016 has remained same as 2015 at 61. RRCO, Thimphu houses highest number of sales tax staff with 16 officials in 2016 followed by RRCO, Phuentsholing. It includes both officials currently active in the division and the ones on long term study leaves.

Figure 8. Region wise staff number comparison



### Tax Expenditure (Sales Tax and Green Tax)

The total of Nu.2, 270.98 million has been accounted as total tax expenditure (Sales tax and green tax foregone) for the year 2016. It includes sales tax and green tax foregone both through exemption and refund. Tax expenditure on quota vehicle based exemption was the highest with 41.9 percent of the total followed by

expenditure on raw materials with 17.2 percent and expenditure on hydro power projects with 16.3 percent.

**Table 10. Tax expenditure**

Particulars	Total Forgone 2016		Total	% to total 2016
	Sales Tax	Green Tax		
<b>Point of Entry</b>				
Agriculture	0.85		0.85	0.0
Airlines	54.70		54.70	2.4
Army	5.36		5.36	0.2
Cable	0.02		0.02	0.0
CSO, RO & NGO	4.76		4.76	0.2
Education	0.25		0.25	0.0
Duty Free	42.33		42.33	1.9
GREEF & IMTRAT	41.76		41.76	1.8
Health			0.48	0.0
Hotel			3.38	0.1
Hydropower			370.95	16.3
International		0.14	5.26	0.2
Others			101.75	4.5
Plant and			182.97	8.1
Public agencies		0.11	5.62	0.2
Raw Materials			390.46	17.2
Tour operators			6.02	0.3
Vehicle quota		52.13	952.29	41.9
<i>Total</i>				
<b>Point of Sales</b>				
Beer				0.2
Cable Service				0.1
Cement				3.8
Hotel (Services)				0.3
<i>Total</i>				4.5
<b>Grand Total</b>				<b>100</b>

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## Abbreviations

AWPL	Army Welfare Project Limited
BCCL	Bhutan Carbide and Chemicals Limited
BFAL	Bhutan Ferro Alloys Limited
BTC	Bhutan Telecom Corporation
BNBL	Bhutan National Bank Limited
BoBL	Bank of Bhutan Limited
BHP	Basochu Hydropower Plant
BPCL	Bhutan Power Corporation Limited
BTS	Bhutan Trade Statistics
CHP	Chukha Hydropower Plant
COTI	Country Other Than India
DA	Desk Assessment
DGPCL	Druk Green Power Corporation Limited
DHI	Druk Holding and Investment
DRC	Department of Revenue and Customs
EBCCL	Eastern Bhutan Coal Company Limited
EBFSPL	Eastern Bhutan Ferro Silicon Private Limited
EDR	Excise Duty Refund
FA	Field Assessment
FCBL	Food Corporation of Bhutan Limited
FY	Fiscal Year
GOI	Government of India
IY	Income Year
INR	Indian Rupee
KHP	Kurichu Hydropower Plant
NRDCL	Natural Resource Development Corporation Limited
Nu	Ngultrum
PCAL	Penden Cement Authority Limited
PoS	Point of Sale
RRCO	Regional Revenue and Customs Office
RGoB	Royal Government of Bhutan
RMA	Royal Monetary Authority
RSTA	Road Safety and Transport Authority
RICBL	Royal Insurance Corporation of Bhutan Limited
STCA	Sales Tax Collecting Agents
STCBL	State Trading Corporation of Bhutan Limited
THP	Tala Hydropower Plant
TCCL	Tashi Commercial Corporation Limited
TCB	Tourism Council of Bhutan

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