



National Revenue Report

2014 - 2015

Department of Revenue and Customs Ministry of Finance



Foreword

The Department of Revenue & Customs achieved its targets set for the FY 2014-15 as specified in the Annual Performance Agreement (APA) committed by the Ministry of Finance to the Hon'ble Prime Minister with the exception of delinking of Duty Free shop that was delayed nonetheless now complete.


The collection of domestic revenue for the fiscal year recorded a net collection of Nu. 25,141.030 million (minus refund) surpassing the target by Nu. 240.913 million. This is a growth of 8.16 percent from the previous year's collection of Nu. 23,244.610 million. The net domestic revenue to GDP stood at 20.2 percent and tax to GDP at 14.7 percent thereby fulfilling the expectations reflected in APA.

The fiscal year started with many challenges due to delay in the commissioning of Dagachhu hydropower plant which affected revenue collection by Nu. 851.936 million. Domestic revenue collection of DRC also lost out on Nu. 158.097 million under Health Contribution that was retained by Bhutan Health Trust Fund. In addition, our collection also had to make adjustment of advance receipt of the remittances from Chukha Hydropower Plant for the previous fiscal year to the tune of Nu 450 million. The unstable geo-political situations in the neighbouring countries affected tourist arrival in the country which had an adverse impact on tourism royalty and BST of the hotel industry.

Nonetheless, the Department in its efforts to improve taxpayer services launched the online tax filing system RAMIS on 1 January 2015. To disseminate timely information, the Bhutan Trade Statistics was released quarterly for the benefit of relevant stakeholders.

To enhance revenue collection and augment import substitution, the government introduced tax measures. New tax rates were introduced while simultaneously some old tax rates were revised bringing in an additional revenue of Nu. 824.140 million. The tax measures initiated by the government were timely as it negated the impact of the delay in the commissioning of Dagachhu hydro power plant. Brand permit fee was also introduced from September 2014 to supplement and streamline revenue collection and streamline collection.

Lastly, on behalf of the Department, I take this opportunity to express my heartfelt gratitude to all taxpayers, Ministry of Finance and officials under the Department for their support. I look forward to the same team spirit for the coming years - enabling us to improve resource mobilisation and in realisation of the fundamental goal of self-reliance.



Yonten Namgyel
Director

VISION

Contribute to nation building through the development of an effective revenue system.

MISSION

To ensure that the tax and customs administration has the capacity to collect taxes efficiently and effectively at minimum cost through impartial and consistent enforcement of the regulations, and to provide a convenient and honest service to the taxpayers.



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PART A revenue performance

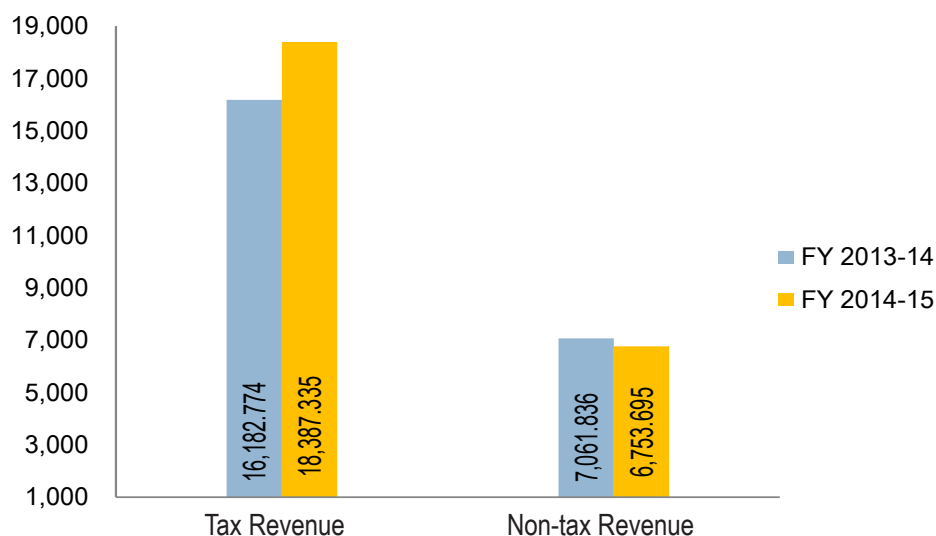
1 Revenue Performance

1.1 Overview for FY 2014-15

In FY 2014-15, the net collection (gross collection less refunds) which comprises of tax and non-tax revenue amounted to Nu. 25,141.030 million, an increase of 8.2 percent or Nu.1,896.420 million over the previous fiscal year. The total revenue collection had also exceeded the recurrent expenditure¹ by 13.6 percent. Total revenue to GDP stood at 20.2 percent and tax to GDP ratio at 14.7 percent as reflected in Table 1(b).

The ratio of tax to non-tax revenue stood at 73:27. Corporate Income Tax contributed the highest to domestic revenue at 25.8 percent followed by dividend remittance at 14.7 percent and sales tax at 12.2 percent. Lifting of the import ban and the introduction of Green Tax on Fuel, Sales Tax on Telecom services and revision of tax rates from July 2014 contributed significantly under indirect taxes (Refer annexure 1 for details on the national revenue).

Fig.1 Comparison of Net Revenue



1.2 Net Collection vis-à-vis Target

In line with the Budget Policy Fiscal Framework Statement as mandated by the Public Finance Act 2007 and after incorporating the actual collection trend of 2013-14 including policy changes in the economy, the Macroeconomic Framework Coordination Technical Committee had set the revenue target at Nu. 24,900.117 million.

During the fiscal year, the gross revenue collection was Nu. 25,665.773 million, which recorded 3 percent increase over the target. However, the net revenue collection was Nu. 25,141.030 million owing to transfer of health contribution to Bhutan Health Trust Fund with effect from July 2014 (refer Annex IV). The achievement of net revenue collection to target exceeded by 1 percent, representing 20.04 percent of the GDP².

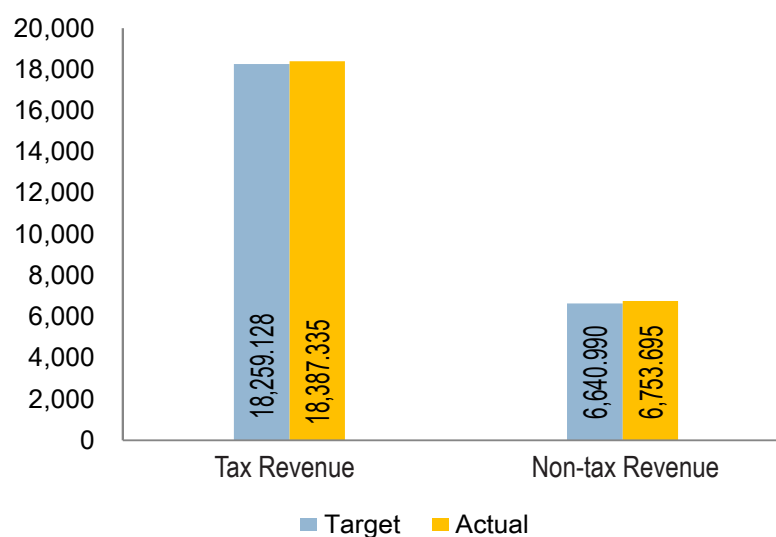
¹ Source: BPFFS Expenditure file as of 23.01.2016.

² BPFFS GDP file as on 16.02.2016

Direct tax had a lower growth as BIT did not perform as anticipated due to poor performance of few large business units. However, indirect taxes performed well due to the introduction of new taxes and tax rate revision. It contributed Nu. 6,760.368 million to the total domestic revenue exceeding its target by 5.04 percent. Under non-tax revenue, interest receipt from corporations surpassed its target by 14.4 percent contributing an additional of Nu. 256.091 million which included arrears of past years.

The source wise detailed breakdown of tax and non-tax revenue is depicted in Table 1(a).

Fig.2 Target vs. Net Collection



2. Summary of National Revenue FY 2014-15

Table 1 (a) Net Revenue

Nu. in million

Source of Revenue	2013-14	2014-15	(+) or (-) (Nu)	(+) or (-) (%)	% over total revenue
Tax Revenue (I+II)	16,182.774	18,387.335	2,204.561	13.62	73.14
Direct Tax	11,132.042	11,626.968	494.926	4.45	46.25
Corporate Income Tax	6,127.428	6,488.775	361.347	5.90	25.81
Business Income Tax	1,783.893	1,585.022	(198.871)	(11.15)	6.30
Personal Income Tax	1,280.976	1,536.156	255.180	19.92	6.11
Other Tax revenue	1,939.745	2,017.015	77.270	3.98	8.02
Motor vehicle tax	250.009	248.252	(1.757)	(0.70)	0.99
Business & professional licences	93.719	104.952	11.233	11.99	0.42
Airport service tax	51.318	59.129	7.811	15.22	0.24
Dzongkhag municipal tax	5.577	8.453	2.876	51.58	0.03
Health contribution	157.410	32.190	(125.220)	(79.55)	0.13
Royalties	1,381.712	1,564.039	182.327	13.20	6.22
Indirect Tax	5,050.732	6,760.368	1,709.636	33.85	26.89
Sales tax	2,162.891	3,060.067	897.176	41.48	12.17
Excise duty	2,556.470	2,686.847	130.377	5.10	10.69
Customs duty	312.788	447.401	134.613	43.04	1.78
Green tax	1.680	545.870	544.190	32,392.23	2.17
Other indirect tax revenue	16.903	20.182	3.279	19.40	0.08
Non -Tax Revenue	7,061.836	6,753.695	(308.141)	(4.36)	26.86
Admns. fees & charges	349.215	350.521	1.306	0.37	1.39
Dividends	3,779.386	3,692.133	(87.253)	(2.31)	14.69
Revenue from Govt. Depts.	357.988	454.169	96.181	26.87	1.81
Capital revenue	82.356	110.062	27.706	33.64	0.44
Other non-tax revenue	81.020	115.374	34.354	42.40	0.46
Interest on loan from corp.	2,411.871	2,031.435	(380.436)	(15.77)	8.08
Total Revenue (A+B)	23,244.610	25,141.030	1,896.420	8.16	100

Table 1 (b) Net Revenue as a % to GDP

	Source of Revenue	2013-14	2014-15
A	Tax Revenue (I+II)	14.3	14.7
I	Direct Tax	9.8	9.3
1	Corporate Income Tax	5.4	5.2
2	Business Income Tax	1.6	1.3
3	Personal Income Tax	1.1	1.2
4	Other tax revenue	1.7	1.6
II	Indirect Tax	4.5	5.4
6	Sales tax	1.9	2.4
7	Excise duty	2.3	2.1
8	Customs duty	0.3	0.4
9	Green tax	0.0	0.4
B	Non-Tax Revenue	6.3	5.4

2.1. Tax Revenue

During the fiscal year the net tax collection amounted to Nu.18,387.335 million, registered an increase of 13.6 percent or Nu.2,204.561 million over the previous year's collection of Nu.16,182.774 million. Collections from indirect tax comprising of contribution from sales, excise duty, green tax and other indirect taxes had increased by 33.9 percent as compared to the previous year. The government's pledge to exempt small and micro businesses in the rural areas from paying business income tax and poor performance by few large business units had lowered the growth of BIT revenue under direct taxes. Tax revenue forms 73 percent of the total revenue.

Fig.3 Composition of Tax Revenue

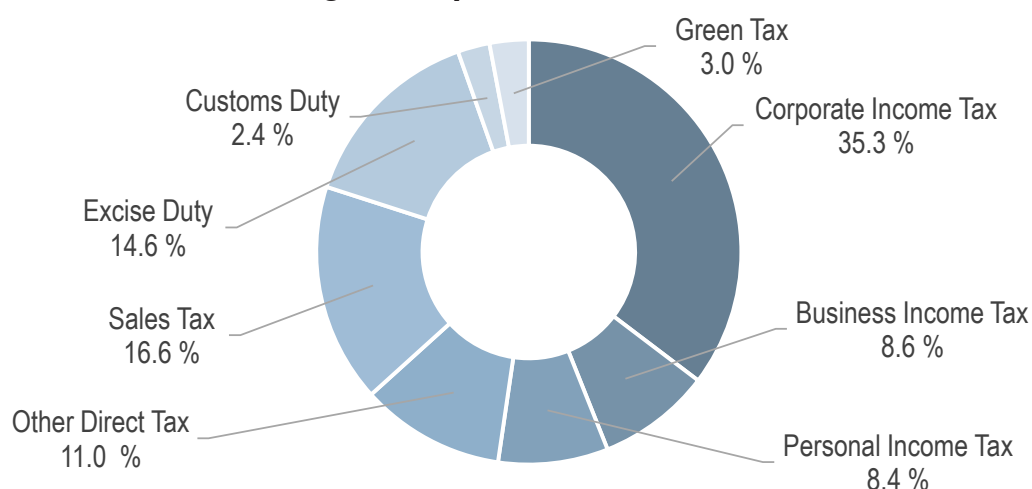
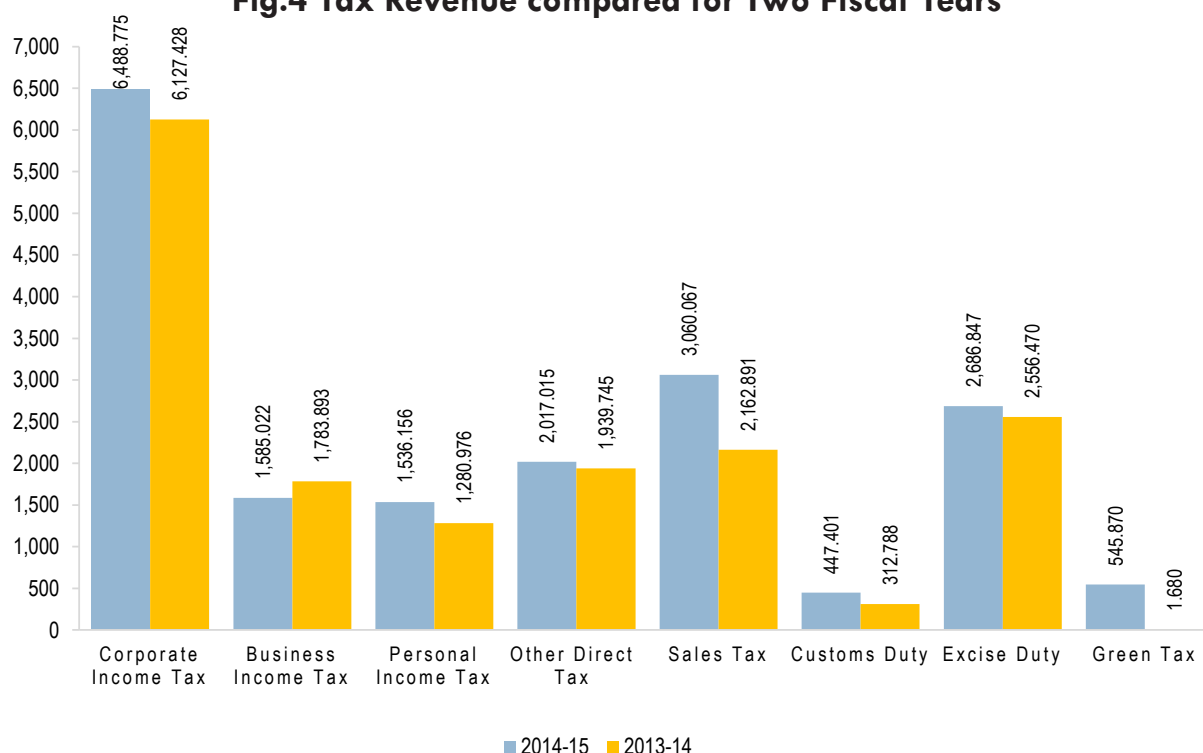


Fig.4 Tax Revenue compared for Two Fiscal Years

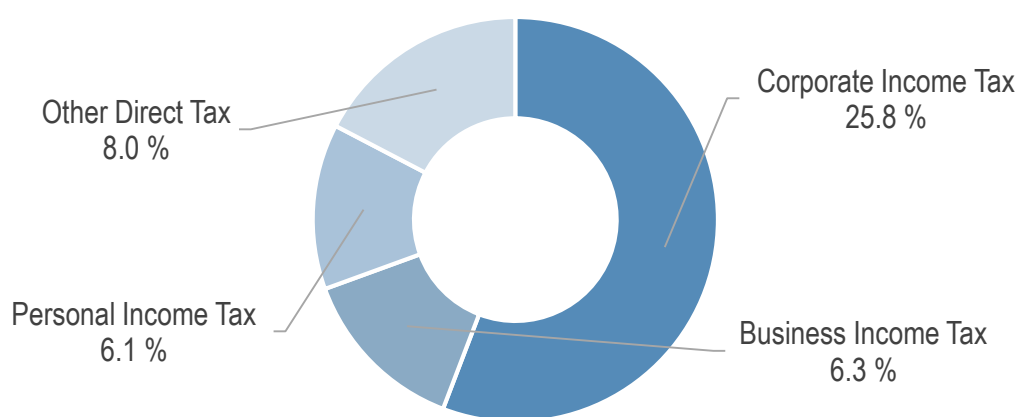


2.1.1 Direct Tax

Total revenue under direct tax amounted to Nu.11,626.968 million registering an increase of 4.5 percent or Nu. 494.926 million against the previous year's collection. Direct tax revenue constituted 63.2 percent of the total tax revenue and 46.3 percent of the total revenue.

Although, in comparison to last year revenue collection from CIT and PIT increased during the year but however owing to the decline in taxes from few large BIT entities, the net collection from direct tax was less by 1.7 percent against the target.

Fig.5 Sources under Direct Tax as a % to Total Revenue



Corporate Income Tax (CIT)

CIT contributed 25.8 percent to the total revenue with a collection of Nu. 6,488.775 million recording an increase of 5.9 percent over the previous year. Hydropower companies and DHI contributed the maximum CIT during the fiscal year. The total number of corporate units registered in the country stood at 286 during the IY 2014.

Business Income Tax (BIT)

Total BIT amounted to Nu.1,585.022 million which was a decline of 11 percent as compared to the previous year. The decline was due to the government's decision to exempt small and micro businesses in the rural areas from paying BIT and poor performances of few large business units. The total number of registered BIT taxpayers has increased from 25,435 in 2013 to 30,549 in 2014. Revenue from BIT constituted 6.3 percent of the total revenue.

Personal Income Tax (PIT)

PIT revenue for the year stood at Nu.1,536.156 million registering a growth of 20 percent or Nu. 255.180 million as compared to the previous year's collection. The number of PIT payers increased from 66,672 in IY 2013 to 71,559 in IY 2014. Revenue from PIT constituted 6.1 percent of the total revenue.

Table 3 Shows the details of the collection under PIT

Personal Income Tax	2014-15	% to Total Revenue
TDS on salary tax	1,139.549	4.5
TDS on rental income	29.342	0.1
TDS on interest	43.948	0.2
TDS on dividend	112.952	0.4
TDS on income from other sources	60.494	0.2
TDS on Personal Income Tax	1,386.285	5.5
Final personal income tax	246.299	1.0
PIT: fines and penalties	6.423	0.0
Gross Total	1,639.007	6.5
Refund	102.850	0.4
Net Total	1,536.156	6.1

Other Direct Tax

Revenue from other direct tax was Nu. 2,017.015 million recording an increase of 3.9 percent from the previous year's collection. As shown in the table 4, royalties contributed the most under other direct tax revenue. Out of the total increase in tourism royalty of Nu. 271.298 million, Nu.150 million was from 9000 plus Thai tourist, attributable to relaxation of the package rates for tourists from Thailand. The remaining increase in royalty was from the arrival of 50, 515 tourist from other countries. (Refer Annexure I for details).

Other direct tax constituted 8 percent of the total revenue (Fig.5). Table 4 shows the revenue sources under other direct tax.

Table 4 Other Direct Tax Collection

Source	Amount	% to Total Revenue
Royalties	1,564.039	6.2
Motor vehicle tax	248.252	1.0
Business & professional licenses	104.952	0.4
Airport service tax	59.129	0.2
Dzongkhag municipal tax	8.453	0.0
Health contribution	32.190	0.1
Total	2,017.015	8.0

Royalties

The total collection from royalty amounted to Nu.1,564.039 million, an increase of 13.2 percent or Nu.182.327 million over the previous year's collection. Tourism royalty contributed the most, followed by royalty from mines and minerals and royalty from forest products. Decline in royalty remittances from hydropower was due to the government's decision to fully use the royalty energy to subsidise electricity to the rural households except for royalty from Dagachhu Hydropower Plant. Dagachhu Hydropower Plant remitted Nu. 13.571 million as royalty during the year since 100 percent of its generation is exported.

The number of tariff paying tourist has increased by 34.4 percent i.e. from 44,267 in IY 2013 to 59,515³ in 2014-15 although the collection was less by 3.2 percent against the target. During the fiscal year total royalty revenue was less by Nu. 161.633 million against the target. Royalties represented 6.2 percent of the total revenue. Table 5 shows the revenue collected from sources under royalty.

Table 5 Collection from Royalties**Nu. in million**

Source	FY 2014-15	FY 2013-14	(+) or (-)	% to total revenue
Royalties from tourism	1,319.277	1,047.979	271.30	5.2
Royalties from hydropower	13.571	104.004	(90.43)	0.1
Royalties from mines	175.751	178.103	(2.35)	0.7
Royalties from forest	55.440	51.626	3.81	0.2
Total	1,564.039	1,381.712	182.33	6.2

Motor Vehicle Tax

During the year the revenue from motor vehicle tax was Nu. 248.252 million showing an decline of Nu.1.757 million or 0.7 percent over the previous year. Although the motor vehicle annual registration increased by 14 percent, motor vehicle ownership transfer tax declined by 38 percent thereby reducing the total revenue collection under this source. Motor vehicle tax for the year constituted 1 percent of the total revenue.

Business and Professional Licenses

The collection from business and professional licenses is Nu.104.952 million showing an increase of Nu.11.223 million over the previous year. Increase was due to the lifting of the credit freeze by the banks. The increase in collection is mainly from the trade license renewal fees. Business and professional licenses constituted 0.4 percent of the total revenue.

Dzongkhag Municipal Tax

During the year the collection from this source amounted to Nu. 8.453 million, an increase of Nu. 2.876 million from the previous year. It constituted 0.03 percent of the total revenue.

Health Contribution

With effect from 1 July 2014, revenue collected under health contribution was to be transferred fully to the Bhutan Health Trust Fund. Gross collection on account of health contribution was Nu.190.287 million, however only Nu. 158.097 million could be transferred to Bhutan Health Trust Fund within the fiscal year because of the time lag between collection, reconciliation and transfer. It constituted 0.13 percent of the total revenue.

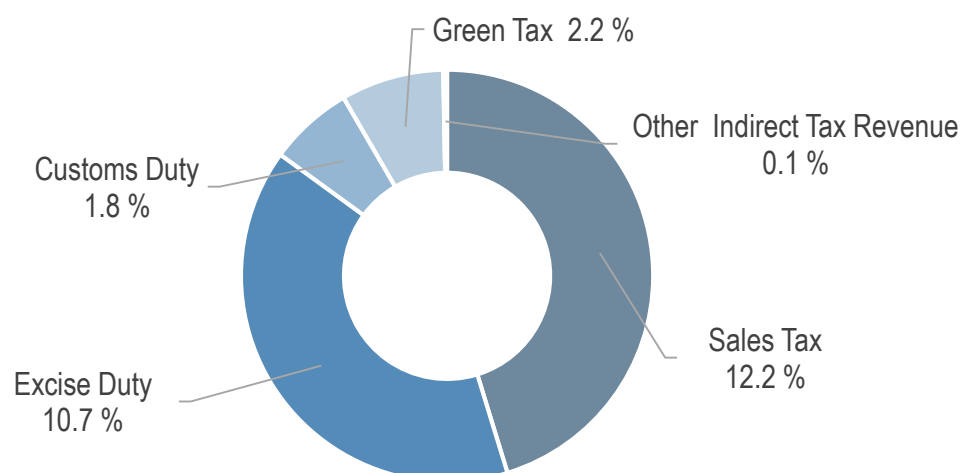
Airport Service Tax

The collection on account of airport service tax stood at Nu. 59.129 million showing an increase of Nu. 7.811 million or 15.2 percent compared to the previous year. It constituted 0.24 percent of the total revenue.

2.1.2 Indirect Tax

The total Indirect tax collection for the year stood at Nu. 6,760.368 million, an increase of Nu.1,709.636 million or 33.9 percent over the previous year. The increase was attributed to the tax measures introduced by the government during the fiscal year. Indirect tax for the year constituted 26.9 percent of the total revenue.

Fig.6 Sources under Indirect tax as a % of total revenue



Sales Tax

Sales tax collection for the year was Nu. 3,060.067 million, an increase of 41.5 percent or Nu. 897.176 million compared to the previous year. The increase was attributed to the introduction of sales tax on telecom services and tax rate revision on vehicles from July 2014. Sales tax constituted 12.2 percent of the total revenue. Table 6 shows the revenue collected under sales tax.

Table 6 Collection from Sales Tax

Nu. in million

Source	Amount	% to total revenue
Sales tax on goods (point of entry & sale)	1,539.100	6.1
Sales tax on beer, alcoholic drinks, aerated water (point of sale)	717.501	2.9
Sales tax on petroleum products (point of entry)	387.053	1.5
Sales tax on hotels (services)	308.208	1.2
Sales tax on cable/TV cinema (services)	23.164	0.1
Sales tax on telecom services (services)	85.042	0.3
Total	3,060.067	12.2

Excise Duty

Total collection from Excise duty increased by Nu. 130.377 million or 5 percent during the year. Excise duty constituted 10.7 percent of the total domestic revenue.

- Excise Duty on Distillery Products**

Domestic excise duty collection for the year was Nu. 481.311 million recording an increase of 4.5 percent or Nu. 20.513 million as compared to the previous year. Increase in collection was due to the introduction of Brand Permit Fee from September 2014. Domestic excise duty on distillery products contributed 1.9 percent to the total revenue.

- Excise Duty Refund from GOI**

Excise duty refund from the Government of India for the year 2013 was Nu. 1,756.537 million. Additional amount of Nu. 449 million was received during the fiscal year as arrear of past years. Collection under this head increased by 5.2 percent as compared to previous year. Excise duty refund from GOI contributed 8.8 percent to the total revenue (Fig.6). Table 7 shows the sources under excise duty.

Table 7 Collection from Excise Duty

Nu. in million

Source	Amount	% to total revenue
Excise duty refund from Gol	2,205.537	8.8
Excise duty on distillery products	481.311	1.9
Total	2,686.847	10.7

Customs Duty

Collection from customs duty amounted to Nu.447.401 million, showing an increase of Nu.134.613 million or 43 percent compared to the previous year's collection. The increase was due to the lifting of the import ban on selected commodities and introduction of new tax measures. Customs duty constituted 1.8 percent of the total revenue (Fig 6).

Table 8 Overall Balance of Trade

Nu. in million

Particulars	Year 2014	Year 2013	% (+) or (-)
<i>Trade with India</i>			
Total imports with electricity	47,847.622	43,889.370	9.0
Total imports without electricity	47,528.600	43,666.450	8.8
<i>Trade with COTI</i>	9,036.920	9,383.620	(3.7)
Total imports with electricity	56,884.542	53,272.990	6.8
Total imports without electricity	56,565.520	53,050.070	6.6

Source: Bhutan Trade Statistics

Green Tax

As a part of the tax measures green tax on fuel was introduced and green tax on vehicle was revised in July 2014. Total green tax collected during the year was Nu. 545.870 million, which was an increase of Nu. 544.190 million from the previous year. Although the green tax on vehicle was introduced before 2014, however due to import ban the collection was only Nu.1.680 million. Of the total green tax, Nu. 265.563 million was from vehicles and Nu. 280.307 million was from fuel. It constituted 2.2 percent of the total revenue.

Other Indirect Tax Revenue

The collection from sale of stamps was Nu. 20.182 million, an increase of Nu.3.279 million or 19.4 percent over the previous year. Other indirect tax constituted 0.08 percent of the total revenue.

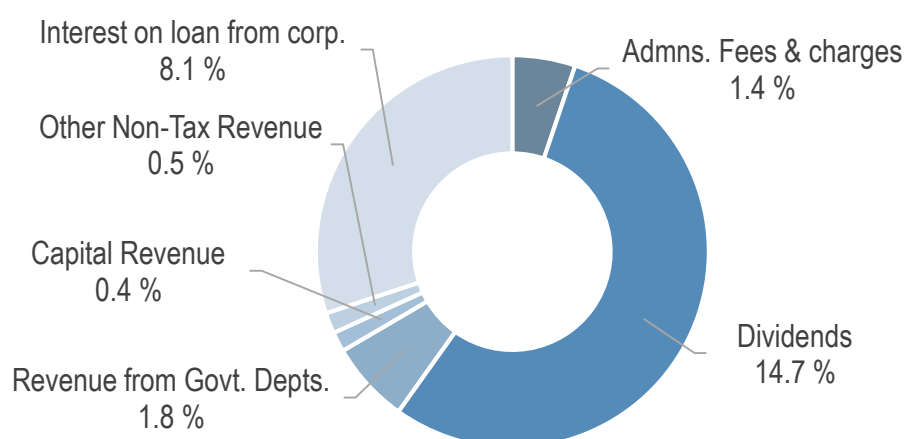
2.2 Non-Tax Revenue

The collection from non-tax revenue for the year was Nu. 6,753.695 million, recording a decrease of 4.4 percent or Nu. 308.141 million from the previous year. Decline was due to lower dividend remittance from DGPC and interest receipt. Non-tax revenue for the year recorded 26.9 percent of the total revenue.

Table 9 Comparison of Non-tax Revenue for two FY

Source	FY 2014-15	FY 2013-14	% (+) or (-)	% to total revenue
Admns. fees & charges	350.521	349.215	0.4	1.4
Dividends	3,692.13	3,779.39	(2.3)	14.7
Revenue from Govt. Depts.	454.169	357.988	26.9	1.8
Capital revenue	110.062	82.356	33.6	0.4
Other non-tax revenue	115.374	81.02	42.4	0.5
Interest on loan from corp.	2,031.44	2,411.87	(15.8)	8.1
Total	6,753.70	7,061.836	(4.4)	26.9

Fig.7 Sources under Non-tax revenue as a % of total revenue



Administrative Fees & Charges

Collection from administrative fees & charges recorded Nu. 350.521 million, which was an increase of 0.4 percent or Nu. 1.306 million from the previous year. Although remittances from Judiciary fees & charges, surcharge on passenger, motor vehicle fees & charges and hire charges had increased, however significant decline in collection from house rent due to delinking of NHDCL from Ministry of Works & Human Settlement and rental from mines lowered the overall collection under Administrative Fees & Charges. Administrative fees & charges constituted 1.4 percent of the total revenue (Fig.7).

Dividend

Dividend for the year recorded Nu. 3,692.133 million indicating a decline of 2.3 percent or Nu. 87.253 million. The comparative decrease is due to lower remittances from DGPCCL as compared to the previous year. Dividend recorded 14.7 percent of the total revenue (Fig.7).

Revenue from Government Departments

Revenue from government departments for the year amounted to Nu. 454.169 million, an increase of Nu. 96.181 million or 26.9 percent compared to previous year's collection of Nu. 357.988 million. Major increase in collection were from; passport and visa fees, civil registration & census, flight landing charges and parking charges from the Department of Civil Aviation, Department of Forest & Park Services, industrial plot/shed rent. Revenue from government departments constituted 1.8 percent of the total revenue (Fig.7).

Table 10 Excess land costs under survey (gross figure) Nu. in million

Year	2010-11	2011-12	2012-13	2013-14	2014-15
Amount	1.180	5.427	4.488	3.965	6.589

Capital Revenue

The collection from capital revenue amounted to Nu.110.062 million, an increase of 33.6 percent or Nu. 27.706 million from the previous year. The increase was firstly due to the re-classification of dolomite mine bid value under capital revenue and secondly due to increase in remittances from the sale of government properties. Capital revenue constituted 0.4 percent of the total revenue (Fig.7).

Other Non-tax Revenue

Revenue from this source amounted to Nu.115.374 million recording an increase of Nu. 34.354 million or 42.4 percent over the previous year's collection. The increase was mostly on account of security/ earnest money and other recoveries. Other non-tax revenue constituted 0.5 percent of the total revenue (Fig.7).

Interest on Loan from Corporations

The interest on loan for the year recorded Nu. 2,031.435 million. Although, during the year the collection under this source included arrears of past years, however, as compared to the previous year's collection there was an overall decrease of 15.8 percent. This was because one instalment of interest receipts from THP of FY 2012-13 was received in FY 13-14 thereby inflating the collection for FY 2013-14. This source constituted 8.1 percent of the total revenue (Fig.7).

3. Revenue Foregone through Exemptions

Revenue amounting to Nu. 2,720.582 million was foregone in the form of various taxes through fiscal incentives and exemptions. Fiscal incentive was introduced in 2010 to stimulate private sector growth and generate employment.

Table 11 Businesses under Tax Holiday

Sl. No	Name of the Unit	Net Profit/Loss	BIT/CIT	Activity	RRCO
1	Khamsum Inn	(2,157,969.120)	0.000	Hotel	Thimphu
2	Hotel Pema Karpo			Hotel	Thimphu
3	Hotel Ser Nya	494,312.600	148,293.780	Hotel	Thimphu
4	Data Center Services Pvt Limited		0.000	IT Service outside Park	Thimphu
5	Dhensa Boutique Resort		0.000	Hotel	Thimphu
6	Scan Café Pvt Ltd		0.000	IT enabled service within IT Park	Thimphu
7	Sangsel Eco Trade & Environmental Services	203,145.900	60,943.770	Waste Management & Recycling	Thimphu
8	Hotel Migmar	4,737,740.210	1,421,322.063	Hotel	Thimphu
9	Druk Link Technologies	7,305.500	2,191.650	IT Service outside Park	Thimphu
10	ThimphuTechpark Pvt Ltd	11,257,480.000	3,377,244.000	IT enabled service within IT Park	Thimphu
11	Green Print		0.000	Waste Management & Recycling	Thimphu
12	School for language & cultural studies	(1,003,776.220)	0.000	Education	Thimphu
13	Namgay Heritage		0.000	Hotel	Thimphu
14	Greener Way	4,282,561.160	1,284,768.348	Waste Management & Recycling	Thimphu
15	Druk Care Engineering	(369,711.000)		Mfg of pre fabs	Thimphu
16	The Bhutanese Pvt Ltd	(3,030,005.280)		Print Media	Thimphu
17	Ro ChogPel Hotel		0.000	Hotel	Thimphu
18	Yang Building Materials		0.000	Mfg of bricks	Thimphu
19	Druk Neytshul Pvt Ltd		0.000	Print Media	Thimphu
20	Bhutan Development Bank Ltd	281,960,386.000	84,588,115.800	Financial Services	Thimphu
21	Khang Residence	(1,719,243.990)		Hotel	Thimphu
22	Green Dragon Media	(479,000.000)		Production of animation movies	Thimphu
23	The Journalist Pvt Ltd		0.000	Print Media	Thimphu
24	Bhutan Today Pvt Ltd	(2,915,009.200)		Print Media	Thimphu
25	Bhutan Concrete bricks	(154,212.610)		Mfg of bricks	Thimphu
26	Kisa Hotel	483,188.530	144,956.559	Hotel	Thimphu
27	Royal Thimphu College	18,685,255.000	5,605,576.500	Education	Thimphu

Sl. No	Name of the Unit	Net Profit/Loss	BIT/CIT	Activity	RRCO
28	Bhutan Suites	(373,602.770)		Hotel	Thimphu
29	Taj Tashi		0.000	Hotel	Thimphu
30	Bhutan Broadcasting Service	(3,402,753.770)		Broadcast media	Thimphu
31	I Technologies		0.000	IT Service outside Park	Thimphu
32	National Handicrafts Emporium		0.000	Handicraft	Thimphu
33	Kunzang Zhing Resort	814,082.230	244,224.669	Hotel	Thimphu
34	Dharma Arts & Crafts		0.000	Manufacturing of Statutes	Thimphu
35	Gangtey Goenpa Lodge	(35,184,268.000)		Hotel	Thimphu
36	KCD Production	(124,778.000)		Production of documentary films	Thimphu
37	Royal Securities Exchange of Bhutan	4,109,809.740	1,232,942.922	Securities Exchange	Thimphu
38	Zobel Furniture	14,026.740	4,208.022	Furniture unit	Thimphu
39	Kuendrup Higher Secondary School			Education	Gelephu
40	Lothuen Om Detshen			Cooperatives	Gelephu
41	Green Druk Ventures	(1,335,195.340)		Mfg of bio char	Gelephu
42	Yang Jung Sonam Bricks and Fabrication Enterprises	(180,796.620)		Mfg of bricks	Gelephu
43	Tsirang Poultry Cooperatives			Cooperatives	Gelephu
44	Losel Gyatsho Academy			Education	Gelephu
45	Druk Doors & Windows			Manufacturing of Doors & windows	Gelephu
46	Bio Plates	(69,602.350)			Gelephu
47	Beekeepers Cooperative of Bhutan	530,599.480	159,179.844	Cooperatives	Bumthang
48	Kuenzang Norling Hotel	(962,882.310)		Hotel	Bumthang
49	Hotel Peling	(1,815,875.770)		Hotel	Bumthang
50	Chumey Nature Resort	(508,052.360)		Hotel	Bumthang
51	Raven Crown Resort	(9,791,488.840)		Hotel	Bumthang
52	Yugarling Resort	(24,181,748.080)		Hotel	Bumthang
53	Lingkhar Lodge	(209,266.730)	0.000	Hotel	Mongar
54	Sherub Reldri Higher Secondary School			Education	Mongar
55	Zhoennu Rigphel Early Learning Centre	(417,863.090)	0.000	Education	Mongar
56	RSA Card Unit			mfg of round calcium carbonate	Pling
57	Druk Wang Alloys Limited	92,358,334.440	27,707,500.332	mfg of ferro alloys	Pling

Sl. No	Name of the Unit	Net Profit/Loss	BIT/CIT	Activity	RRCO
58	Kenpa Private Limited-Dolomite Unit	8,470,916.000	2,541,274.800	mfg of dolomite powder	Pling
59	Peling Resort	(776,132.860)		Hotel	Pling
60	Bhutan Residence	1,082,123.870	324,637.161	Hotel	Pling
61	Park Hotel	(995,816.040)	0.000		Pling
62	Ugyen Ferro Alloys Pvt. Ltd	46,419,189.410	13,925,756.823		Pling
63	Tenzinling Resort	19,755,772.000	5,926,731.600	Hotel	Paro
64	Tenzin Higher Secondary School	735,850.331	220,755.099	Education	Paro
65	Haven Resort Private Limited	(12,644,484.000)	0.000	Hotel	Paro
66	Khangku Resort	(39,007.410)	0.000	Hotel	Paro
67	Tashi Namgay Resort	2,535,530.460	760,659.138	Hotel	Paro
68	Hotel Tashi Phuntsho			Hotel	Paro
69	Yoezerling HSS	4,929,768.140	1,478,930.442	Education	Paro
70	NakSel Boutique Hotel & Spa Pvt.Ltd	(1,319,434.890)	0.000	Hotel	Paro
71	Udumwara Resort			Hotel	Paro
72	Galing Resort	(1,319,434.890)		Hotel	Paro
73	Hotel Drukchen	(4,804,367.080)	0.000	Hotel	Paro
74	Jampel HSS	499,280.670	149,784.201	Education	Paro
75	Karma Home Made Wine Industry	(156.250)	0.000	mfg of wine	Paro
76	Yoezerling Children's House	1,578,577.280	473,573.184	Education	Paro
77	Shaba Phunsum Milk Detshen			Cooperatives	Paro
78	JK Furniture			Furniture	Samtse
79	Sangaygang Stone Crushing Unit	22,253.330	6,676.010	Stone Crushing	Samtse
80	Garab Powdering Unit			Talc Powdering	Samtse
81	Dungsam Academy	4,595,541.000	1,378,662.300	Education	S/ Jongkhar
82	Rica Tyre & Tread	(942,175.240)	0.000	Retreading of tyres	S/ Jongkhar
Total			153,168,909.02		

Additionally, the following 10,254 businesses availed business income tax exemption amounting to Nu. 14.315 million as a result of the government's decision to exempt business in rural areas from taxes;

No	RRCO	Dzongkhags	No. of units	BIT Forgone
1	Samdrup Jongkhar	Pemagatshel	671	955,500.00
2	Samdrup Jongkhar	S/Jongkhar	465	661,900.00
3	Thimphu	Thimphu	414	723,970.00
4	Thimphu	Wangdi	725	1,201,294.97
5	Thimphu	Punakha	398	972,580.00
6	Thimphu	Gasa	63	29,150.00
7	Paro	Paro	823	1,712,980.04
8	Paro	Haa	137	448,274.33
9	Mongar	T/gang	694	818,280.00
10	Mongar	T/Yangtse	240	187,900.00
11	Mongar	Mongar	574	754,780.00
12	Mongar	Lhuntse	209	182,700.00
13	Samtse	Samtse	1188	1,344,991.29
14	Phuntsholing	Chhukha	885	1,299,041.71
15	Gelephu	Dagana	605	686,260.00
16	Gelephu	Tsirang	398	367,500.00
17	Gelephu	Zhemgang	380	371,100.00
18	Gelephu	Sarpang	818	789,200.00
19	Bumthang	Bumthang	257	421,400.00
20	Bumthang	Trongsa	310	386,250.00
Total			10,254	14,315,052.34

Details of Indirect Tax forgone on imports for the year 2014

During the year, the total revenue forgone on sales tax, customs duty and excise duty was nu. 2,553.098 million.

Nu. in million

Tax Type	Amount
Projects (hydro)	817.797
Raw materials	718.873
Plant & machineries	238.282
Vehicles	184.336
Duty free	167.246
Hotels	96.881
Cement	59.41
Green tax	11.087
Aircraft spare parts	0.406
Electric vehicle spare parts	0.192
Others (including excise duty)	258.588
Total Revenue	2,553.098

4. Sectoral Revenue

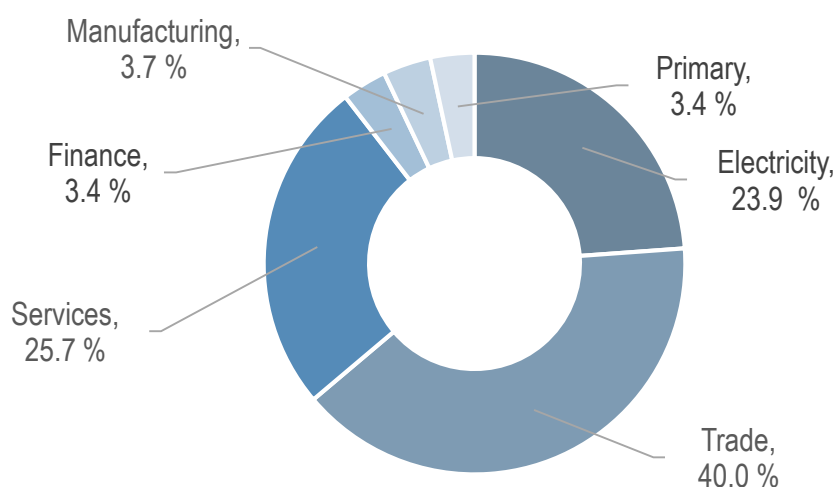
Sectors has been classified into electricity, trade, services, finance, manufacturing and primary. Total contributions from sectors was Nu. 18,614.190 million⁴, which was an increase of 13.4 percent from the previous year. Sectoral revenue represented 72.5 percent of the total domestic revenue.

Table 13 Highlights of Revenue by Sectors

Nu. in million

Sector	FY 2014-15	% of Total Revenue	FY 2013-14	% of Total Revenue	(+) or (-) (Nu)
Electricity	4,439.661	17.3	4,721.355	20.0	(281.694)
Trade	7,444.499	29.0	7,122.248	30.1	322.251
Services	4,776.736	18.6	2,962.024	12.5	1,814.712
Finance	641.162	2.5	652.341	2.8	(11.179)
Manufacturing	682.444	2.7	548.440	2.3	134.004
Primary	629.688	2.5	403.418	1.7	226.270
Total	18,614.190	72.5	16,409.826	69.4	2,204.364

Fig. 8 Composition of Sectoral Revenue



a) Electricity

This sector contributed Nu. 4,439.661 million, which was a decrease of 6 percent. Although remittances from DGPC accounted for 90 percent of the total revenue from electricity sector, however its contribution during the year was lower than the previous year (lower by Nu.281.694 million or 6 percent than previous year) which affect this sector's growth. Electricity sector contributed 17.3 percent to the total domestic revenue.

⁴ Sectoral revenue are based on gross collection and excludes PIT collection, DHI remittances and Interest receipt from corporations.

b) Trade

Trade sector contributed the highest to the sectoral revenue during the fiscal year at Nu. 7,444.499 million. This sector contribution increased by 4.5 percent as compared to the previous year. The increase was mostly from sales tax & customs duty, due to the introduction of tax measures and arrears collection on account of Excise Duty Refund from Gol. Trade constituted 29 percent of the total domestic revenue.

c) Service

This sector made the second highest contribution to the total sectoral revenue at Nu. 4,776.736 million. The increase of Nu. 1,814.712 million was mostly on account of additional royalty from tourism due to the relaxation of minimum daily package for Thai tourists in celebration of the Bhutan Thai friendship, introduction of tax measures and lifting of the import ban on selected commodities. This sector contributed 18.6 percent to the total domestic revenue.

d) Manufacturing

This sector consisted of major manufacturing companies which contributed Nu. 682.444 million, an increase of 134 million from the previous year. S.D. Eastern Bhutan Coal Company Limited, SD Eastern Bhutan Ferro Silicon Pvt. Ltd., Druk Satair, Bhutan Ferro Alloys Ltd. performed well during the year boosting the sector's growth. Notable decrease was observed from Bhutan Board Product Ltd. and Penden Cement Authority Ltd due to increase in the price of raw materials, electricity & manufacturing expense, increase in competition. This sector contributed 2.7 percent to the total domestic revenue.

e) Finance

The sector contributed Nu. 641.162 million, which was a decline of Nu. 11.179 million or 1.7 percent as compared to the previous year. The decrease was on account of lower remittances from BOB and non-remittances from RMA as its current year earning had to offset previous year's loss which affected the sector's growth. Other financial institutions like RICBL and BNBL⁵ performed well during the year because of increase in interest income and decrease in operation expense. Finance sector contributed 2.5 percent to the total domestic revenue.

f) Primary

Primary sector consisted of contributions from forest, mining and tourism. The sector contributed Nu. 629.688 million which was an increase of Nu. 226.270 million from FY 2013-14. Increased remittances from agriculture, mining and forest drove the growth under this sector. Contribution from the royalty on forest products, NRDC and other receipts was the highest to this sector at Nu. 296.074 million. Primary sector contributed 2.5 percent to the total domestic revenue.

5. Top Ten Revenue Agencies

During the fiscal year, the total contribution of the top ten agencies in the form of tax and non-tax revenue amounted to Nu. 12,060.248 million, which was 47 percent of the total domestic revenue.

Table 14 Top Ten Revenue Agencies

Source of Revenue	2014-15	2013-14	Rank	(+) or (-) (Nu)	(+) or (-) (%)	% of Total Revenue 2014-15
DGPCL	4,010.805	4,281.386	1	(270.581)	(6.32)	15.6
DHI	3,381.141	3,414.864	2	(33.723)	(0.99)	13.2
TCB	2,191.324	1,103.869	3	1087.455	98.51	8.5
RSTA	872.165	307.942	4	564.223	183.22	3.4
BPCL	415.285	335.965	5	79.320	23.61	1.6
BNB	321.031	218.339	6	102.692	47.03	1.3
DGM*	292.882	238.620	7	54.262	22.74	1.1
Bhutan Telecom	255.484	238.302	8	17.182	7.21	1.0
RICBL	181.088	155.860	9	25.228	16.19	0.7
BOBL	139.043	278.143	10	(139.100)	(50.01)	0.5
Total	12,060.248	10,573.290		1,486.958	14.06	47.0
Total National Revenue	25,665.773	23,659.907				

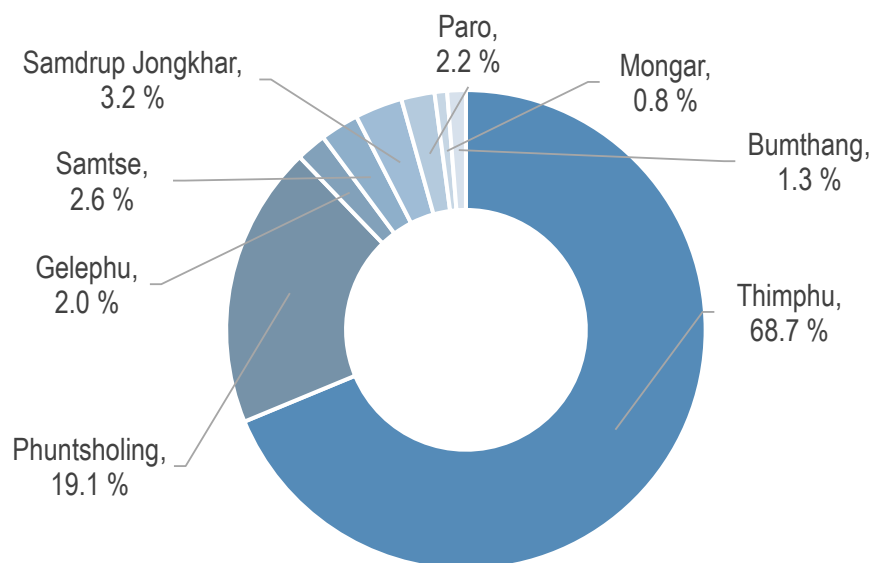
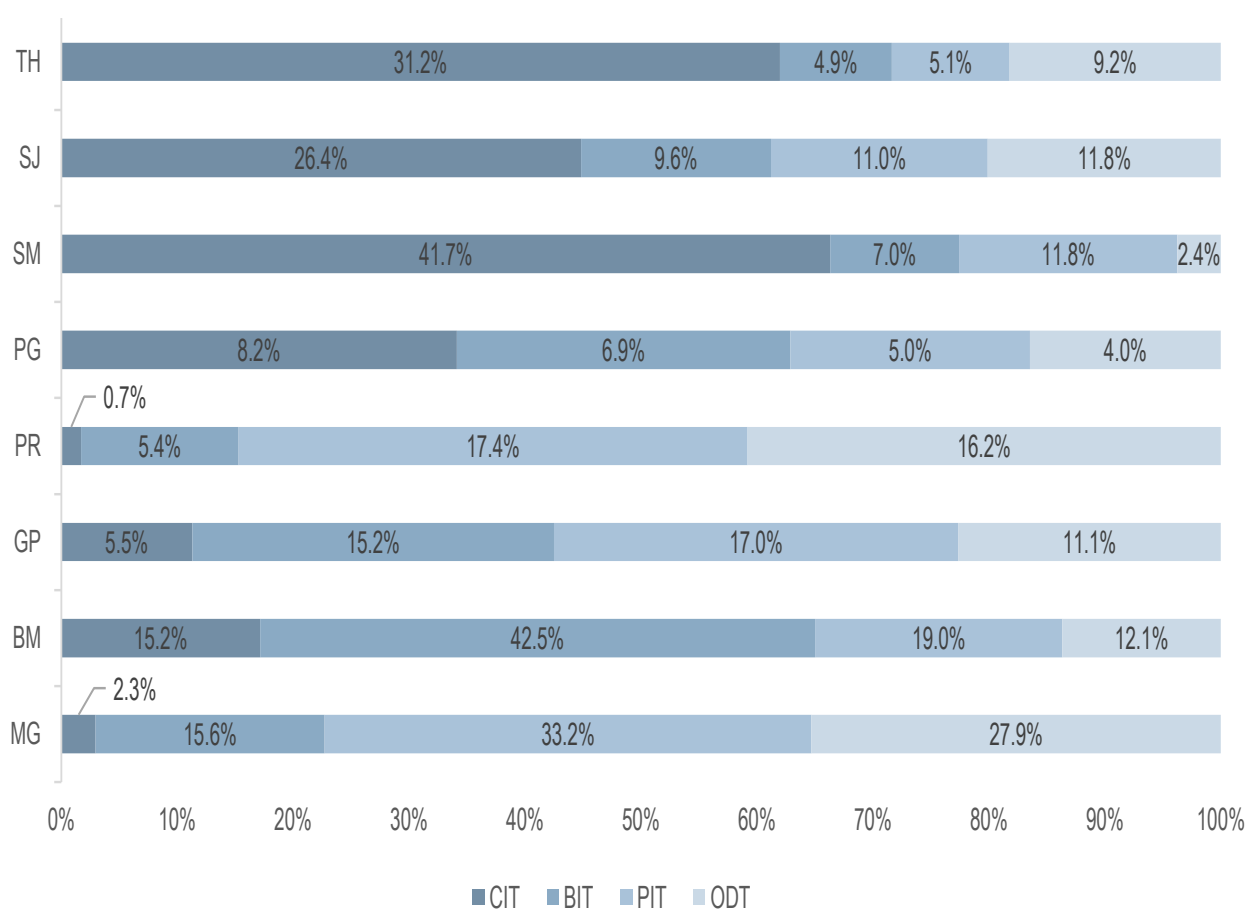
* Figures comprises of royalties and rental income from mines.

6. Revenue Performance by Region

This section highlights revenue performances by the eight regional offices located in Thimphu, Phuntsholing, Paro, Samtse, Mongar, Gelephu, Samdrup Jongkhar and Bumthang. The figures reported are gross collection without refunds. Table 15 shows the revenue contribution from regions and their achievement to the respective revenue targets.

Table 15 Revenue Performance by Region

Region	Source of Revenue	FY 2014-15		FY 2013-14	Achievement to target (+/-)		Collection compared to 2013-14 (+/-)	
		Gross Collection	Target	Gross Collection	Nu	%	Nu	%
Bumthang	Tax	300.703	262.191	218.051	38.512	14.7	82.652	37.9
	Non-tax	21.147	18.319	16.143	2.828	15.4	5.004	31.0
	Total	321.850	280.510	234.194	41.340	14.7	87.656	37.4
Mongar	Tax	186.969	182.192	161.787	4.777	2.6	25.182	15.6
	Non-tax	29.471	47.625	40.186	(18.154)	(38.1)	(10.715)	(26.7)
	Total	216.440	229.816	201.973	(13.376)	(5.8)	14.467	7.2
Gelephu	Tax	432.284	392.141	338.404	40.143	10.2	93.880	27.7
	Non-tax	89.987	75.599	65.940	14.388	19.0	24.047	36.5
	Total	522.271	467.739	404.344	54.532	11.7	117.927	29.2
Paro	Tax	430.406	562.351	436.796	(131.944)	(23.5)	(6.390)	(1.5)
	Non-tax	146.553	129.509	113.626	17.044	13.2	32.927	29.0
	Total	576.959	691.859	550.422	(114.900)	(16.6)	26.537	4.8
P'ling	Tax	4,685.895	4,184.305	3,576.036	501.590	12.0	1,109.859	31.0
	Non-tax	205.206	188.578	212.414	16.628	8.8	(7.208)	(3.4)
	Total	4,891.102	4,372.883	3,788.45	518.219	11.9	1,102.652	29.1
Samtse	Tax	635.789	745.147	644.789	(109.358)	(14.7)	(9.000)	(1.4)
	Non-tax	34.238	28.285	37.168	5.953	21.0	(2.930)	(7.9)
	Total	670.027	773.431	681.957	(103.404)	(13.4)	(11.930)	(1.7)
S/J	Tax	714.611	691.297	520.593	23.314	3.4	194.018	37.3
	Non-tax	107.975	130.206	102.763	(22.231)	(17.1)	5.212	5.1
	Total	822.586	821.502	623.356	1.084	0.1	199.230	32.0
Thimphu	Tax	11,468.971	11,239.506	10,631.02	229.465	2.0	837.954	7.9
	Non-tax	6,175.566	6,022.867	6,544.19	152.699	2.5	(368.628)	(5.6)
	Total	17,644.537	17,262.373	17,175.211	382.164	2.2	469.326	2.7
Overall	Tax	18,855.629	18,259.130	16,527.473	596.499	3.3	2,328.156	14.1
	Non-tax	6,810.143	6,640.987	7,132.434	169.156	2.5	(322.291)	(4.5)
	Total	25,665.772	24,900.117	23,659.907	765.656	3.1	2,005.865	8.5

Fig.9 Revenue Performance by Region**Fig. 10 Direct Tax Composition of RRCOs**

6.1 RRCO Bumthang (BM)

Bumthang regional office collected revenue amounting to Nu. 321.850 million, achieving 14.7 percent more than the target. Revenue grew by 37.4 percent during the fiscal year, mainly due to increase in the BIT, PIT, royalties from forest products and sales tax on hotels. RRCO Bumthang contribution accounted 1.3 percent of the total gross domestic revenue.

6.2 RRCO Gelephu (GP)

Total revenue collected by the regional office amount to Nu. 522.271 million, achieving 11.7 percent increase over the target. The increase was mainly on account of PIT, other administrative fees & charges, revenue from government departments, sales tax on goods & commodities and additional collection under green tax on fuel. RRCO Gelephu's contribution accounted for 2 percent of the total gross domestic revenue.

6.3 RRCO Mongar (MG)

The region contributed 0.8 percent to the total gross domestic revenue amounting to Nu. 216.440 million. It achieved only 94.2 percent of the target set for the year. Collections under direct taxes increased by approximately 14.7 percent mainly from CIT, PIT and other direct taxes except for collection from BIT. Likewise the collection under indirect taxes also grew by 25 percent fuelled by increase in sales tax and excise duty from distillery. However the increase in revenue was offset by the decrease of 26.7 percent under non-tax revenue from sources like Adm. fees & charges, capital revenue, revenue from government departments and other non-tax revenues.

6.4 RRCO Paro (PR)

Revenue collection from the region increased by 4.8 percent as compared to last fiscal year with a collection of Nu. 576.959 million, although the regional office achieved only 83.4 percent of its target. The shortfall was mainly due to loss declared by Druk Air, which resulted in decline of 92.5 percent or Nu. 48.097 million in CIT as compared to last year. The region contributed 2.2 percent to the total gross domestic revenue.

6.5 RRCO Phuentsholing (PG)

With a total revenue collection of Nu. 4,891.102 million, which was an achievement of 112 percent to the target set for the year. Total revenue for the regional office increased by 29 percent as compared to last year. The increase is mainly from sources under indirect taxes like sales tax, green tax and customs duty which collectively increased by 60 percent from last year. Revenue from sales tax increased by 45.5 percent, green tax by 1,684 percent and customs duty by 45 percent as a result of the tax measures introduced by the government from July 2014. The region contributed 19.1 percent to the total gross domestic revenue.

6.6 RRCO Samdrup Jongkhar (SJ)

Total revenue collected by the regional office was Nu. 822.586 million, an increase of 32 percent from the last fiscal year. The regional office achieved 100.1 percent of its target for the year. As compared to the previous year, substantial growth was noted under CIT (60%) on account of increased turnover of major corporate entities like M/S SD Eastern Bhutan Coal Company, M/S Druk Satair Private Limited and M/S SD Eastern Bhutan Ferro Silicon Private Limited. Personal Income Tax increased by 34.8 % due to the salary revision and increase in dividend from EBCCL (declared 300% dividend to shareholders for income year 2014). Indirect tax increased by 57.6 percent mainly sales tax and green tax as result of the tax measures. It contributed 3.2 percent to the total gross domestic revenue.

6.7 RRCO Samtse (SM)

The regional office collected a total of Nu. 670.027 million during the fiscal year, which was 86.6 percent of the target set. Except for PIT, other direct tax, administrative fees & charges and revenue from government departments, capital revenue all other sources has declined. Overall the regional revenue for the year declined by 1.8 percent as compared to the previous fiscal year. It contributed 2.6 percent to the total gross domestic revenue.

6.8 RRCO Thimphu (TH)

Thimphu regional office contributed 68.7 percent to the total gross domestic revenue with a collection of Nu. 17,664.537 million. The region's revenue collection increased by 2.7 percent as compared to the previous year. The increase was mainly from tax revenue under which sources like CIT increased by Nu. 495.562 million or 9.9 percent, which can be attributed to the Bank of Bhutan filing its CIT under RRCO Thimphu from RRCO Phuntsholing in the past. Royalty from tourism increased by 271.298 million or 25.9 percent as a result of the relaxation of the tour package for tourist from Thailand.

Revenue from indirect taxes increased by Nu. 228.106 million due to the introduction of tax measures. Sales tax revenue increased by Nu.103.180 million of which telecom services brought in additional revenue of Nu. 85. 042 million. Revenue from Excise duty refund from Gol also increased by Nu. 109.9 million, which included arrears for past year.

Non-tax revenue decreased by 5.6 percent mainly due to the corporatisation of Jigme Dorji National Referral Hospital from 1 July 2014 and lower dividend remittances from DGPCL. Further, there was no transfer of profit from RMA because they had used the current year earnings to offset previous year losses. Interest receipt from corporation contributed Nu. 2,031.435 million, of which Nu. 220.376 million was the interest received in arrears on its subsidiary loan for the past 9 years.

7. Outlook

On the joyous occasion of the 60th birth anniversary celebrations of our Drukgyal Zhipa, efforts of the fiscal year will focus on fulfilling His Majesty King Jigmy Singye Wangchuck's dynamic vision of sustained economic growth, peace and prosperity in the country through effective revenue mobilisation.

Planning and strategies are in synergy with targets outlined in the Annual Performance Agreement (APA) for FY 2015-16. APA serves as an important accountability mechanism and reflects the transcendence of the civil service towards a performance based culture.

In line with the Department's path of modernization, the Sales Tax Module has been included in the Revenue Administration & Management Information System (RAMIS) which was launched in July 2015. Further, to curb revenue leakages and improve effective monitoring, the Ministry of Finance and the Department are working towards establishing a revenue intelligence unit under DRC.

In addition, the Department is also in the process of modernizing customs and tax policies to stabilize revenue in the long term. Efforts are also underway to revise the Acts and Rules & Regulations.

We are optimistic of higher revenue collection from BST on telecom services and remittances from Dagachhu Hydropower Plant and are confident that the revenue target for FY 2015-16 will be achieved.

Challenges

We are mindful of the budgetary pressure to meet the expenditure in FY 2015-16 as the developmental activities intensify. On the other hand, prospects of increasing revenue are limited owing to narrow base. The expiry of the sunset clause of Fiscal Incentive 2010 by December is not expected to result in significant revenue collection as the exemption will affect to some degree this FY 2015-16.

Situations in the regions such as earthquake in Nepal and social unrest in Thailand is expected to slow down the economy impacting revenue from tourism and export sectors.

Despite the challenges - the Department will strive to fulfill the constitutional mandate of covering current expenditure from internal revenue. With the commissioning of the mega power projects and introduction of the proposed tax policies, the revenue potential in the long run is expected to be significant.



PART B annexures

Annexure I Details of National Revenue

Sl. No	Source of Revenue	2013-14 (Actual Gross)	Refund (2013-14)	2013-14 (Net Revenue)	2014-15 (Actual Gross)	Refund (2014-15)	2014-15 (Net Revenue)	Net (+ or (-) Nu	Net (+ or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
A	Tax Revenue	16,527.473	344.699	16,182.774	18,855.629	468.294	18,387.335	2,204.561	13.62	73.14
I	Direct Tax	11,268.968	136.926	11,132.042	11,909.575	282.608	11,626.968	494.926	4.45	46.25
1	Corporate Income Tax	6,127.530	0.102	6,127.428	6,491.658	2.883	6,488.775	361.347	5.90	25.81
1.1	DHI	1,614.747		1,614.747	1,569.408		1,569.408	(45.339)	(2.81)	6.24
1.2	DGPC	2,311.907		2,311.907	2,134.066		2,134.066	(177.841)	(7.69)	8.49
1.3	BFAL	56.795		56.795	89.323		89.323	32.528	57.27	0.36
1.4	PCAL	130.000		130.000	97.001		97.001	(32.999)	(25.38)	0.39
1.5	BOBL	278.143		278.143	139.043		139.043	(139.100)	(50.01)	0.55
1.6	RICBL	155.860		155.860	181.088		181.088	25.228	16.19	0.72
1.7	BNBL	218.339		218.339	321.031		321.031	102.692	47.03	1.28
1.8	NRDCL	0.000		0.000	3.192		3.192	3.192	0.00	0.01
1.9	BBPL	10.060		10.060	3.628		3.628	(6.432)	(63.94)	0.01
1.10	FCBL	9.116		9.116	2.785		2.785	(6.331)	(69.45)	0.01
1.11	AWPL	66.952		66.952	76.918		76.918	9.966	14.89	0.31
1.12	STCBL	0.000		0.000	4.424		4.424	4.424	0.00	0.02
1.13	BPCL	335.965		335.965	415.285		415.285	79.320	23.61	1.65
1.14	BCCL	27.136		27.136	34.273		34.273	7.137	26.30	0.14
1.15	Bhutan Telecom	238.302		238.302	255.484		255.484	17.182	7.21	1.02
1.16	SD Eastern Bhutan Coal Co. Ltd	64.789		64.789	110.526		110.526	45.737	70.59	0.44
1.17	Kuensel Corporation	0.000		0.000	6.145		6.145	6.145	0.00	0.02
1.18	Druk Satair Company Ltd	60.547		60.547	67.125		67.125	6.578	10.86	0.27
1.19	Bhutan Polymers Company Ltd.	0.648		0.648	0.000		0.000	(0.648)	(100.00)	0.00
1.20	Bhutan Polythene Company Ltd.	0.213		0.213	2.014		2.014	1.801	845.59	0.01
1.21	Jigme Industry Pvt. Ltd	60.171		60.171	74.053		74.053	13.882	23.07	0.29
1.22	Jigme Polytex	5.278		5.278	4.744		4.744	(0.534)	(10.13)	0.02
1.23	Jigme Mining Company	63.564		63.564	67.687		67.687	4.123	6.49	0.27

Sl. No	Source of Revenue	2013-14 (Actual Gross)	Refund (2013-14)	2013-14 (Net Revenue)	2014-15 (Actual Gross)	Refund (2014-15)	2014-15 (Net Revenue)	Net (+ or (-) Nu	Net (+ or (-) %	% over Total Revenue
1.24	Singye Group of Companies	0.562		0.562	0.764		0.764	0.202	36.02	0.00
1.25	Bhutan Post	5.540		5.540	3.865		3.865	(1.675)	(30.23)	0.02
1.26	Druk Air	48.097		48.097	0.000		0.000	(48.097)	(100.00)	0.00
1.27	Eastern Bhutan Ferro Silicon Pvt. Ltd	8.007		8.007	30.530		30.530	22.523	281.29	0.12
1.28	Other CIT	310.196	0.102	310.094	743.467	2.883	740.584	430.490	138.83	2.95
1.29	TDS on CIT	46.596		46.596	53.790		53.790	7.194	15.44	0.21
2	Business Income Tax	1,792.875	8.982	1,783.893	1,603.759	18.738	1,585.022	(198.871)	(11.15)	6.30
2.1	Business income tax	422.578	6.026	416.552	398.530	0.946	397.584	(18.968)	(4.55)	1.58
2.2	TDS on BIT	1,370.297	2.956	1,367.341	1,205.230	17.792	1187.438	(179.903)	(13.16)	4.72
3	Personal Income Tax	1,408.621	127.645	1,280.976	1,639.007	102.850	1,536.156	255.180	19.92	6.11
3.1	PIT	1,408.621	127.645	1,280.976	1,639.007	102.850	1536.156	255.180	19.92	6.11
4	Other Direct Tax Revenue	1,939.942	0.197	1,939.745	2,175.152	158.137	2,017.015	77.270	3.98	8.02
4.1	Motor vehicle tax	250.009		250.009	248.273	0.021	248.252	(1.757)	(0.70)	0.99
4.2	Business & professional licence	93.719		93.719	104.971	0.019	104.952	11.233	11.99	0.42
4.3	Airport service tax	51.318		51.318	59.129	0.000	59.129	7.811	15.22	0.24
4.4	Dzongkhag municipal tax	5.577		5.577	8.453	0.000	8.453	2.876	51.58	0.03
4.5	Health contribution	157.410		157.410	190.287	158.097	32.190	(125.220)	(79.55)	0.13
4.6	Royalties	1,381.909	0.197	1,381.712	1,564.039	0.000	1,564.039	182.327	13.20	6.22
4.6.1	Forestry products	51.823	0.197	51.626	55.440	0.000	55.440	3.814	7.39	0.22
4.6.2	Mines & minerals	178.103		178.103	175.751	0.000	175.751	(2.352)	(1.32)	0.70
4.6.3	Tourism	1,047.979		1,047.979	1,319.277	0.000	1,319.277	271.298	25.89	5.25
4.6.4	Hydropower	104.004		104.004	13.571	0.000	13.571	(90.433)	(86.95)	0.05
II	Indirect Tax	5,258.505	207.773	5,050.732	6,946.054	185.687	6,760.368	1,709.636	33.85	26.89
5	Sales Tax	2,326.918	164.027	2,162.891	3,209.521	149.453	3,060.067	897.176	41.48	12.17
5.1	Sales tax on goods & commodities	1,091.076	143.265	947.811	1,658.950	119.850	1539.100	591.289	62.38	6.12
5.2	Sales tax on petroleum products	322.492	20.726	301.766	416.656	29.603	387.053	85.287	28.26	1.54

Sl. No	Source of Revenue	2013-14 (Actual Gross)	Refund (2013-14)	2013-14 (Net Revenue)	2014-15 (Actual Gross)	Refund (2014-15)	2014-15 (Net Revenue)	Net (+ or (-) Nu	Net (+ or (-) %	% over Total Revenue
5.3	Sales tax on hotel & restaurant	285.831		285.831	308.208	0.000	308.208	22.377	7.83	1.23
5.4	Sales tax on cable TV & cinema	19.260		19.260	23.164	0.000	23.164	3.904	20.27	0.09
5.5	Sales tax on beer, aerated water & alcoholic drinks	608.259	0.036	608.223	717.501	0.000	717.501	109.278	17.97	2.85
5.6	Sales Tax on telecom services	0.000		0.000	85.042	0.000	85.042	85.042	0.00	0.34
6	Excise Duty	2,556.498	0.028	2,556.470	2,686.847	0.000	2,686.847	130.377	5.10	10.69
6.1	Distillery products	460.826	0.028	460.798	481.311	0.000	481.311	20.513	4.45	1.91
6.2	Excise duty refund from GOI	2,095.672		2,095.672	2,205.537	0.000	2,205.537	109.865	5.24	8.77
7	Customs Duty	334.185	21.397	312.788	470.531	23.130	447.401	134.613	43.04	1.78
7.1	Goods	329.862	21.397	308.465	466.286	23.130	443.156	134.691	43.67	1.76
7.2	Customs service charges	4.323		4.323	4.244	0.000	4.244	(0.079)	(1.82)	0.02
8	Other Indirect Tax Revenue	16.903		16.903	20.182	0.000	20.182	3.279	19.40	0.08
8.1	Stamp duty	16.903		16.903	20.182	0.000	20.182	3.279	19.40	0.08
9	Green Tax	24.001	22.321	1.680	558.973	13.104	545.870	544.190	32392.23	2.17
9.1	Green tax on motor vehicle	24.001	22.321	1.680	278.667	13.104	265.563	263.883	15707.32	1.06
9.2	Green tax on fuel	0.000			280.307	0.000	280.307	280.307	0.00	1.11
B	Non -Tax Revenue	7,132.434	70.598	7,061.836	6,810.143	56.448	6,753.695	(308.141)	(4.36)	26.86
10	Admns. Fees & charges	360.379	11.164	349.215	353.698	3.177	350.521	1.306	0.37	1.39
10.1	Judiciary fees & charges	23.594	10.805	12.789	30.273	0.130	30.143	17.354	135.70	0.12
10.2	House rent	44.525		44.525	15.780	2.814	12.966	(31.559)	(70.88)	0.05
10.3	Hire charges	10.014		10.014	15.519	0.000	15.519	5.505	54.98	0.06
10.4	Rural life insurance	24.098		24.098	24.190	0.000	24.190	0.092	0.38	0.10
10.5	Motor vehicle fees & charges	57.933	0.031	57.902	64.919	0.000	64.919	7.017	12.12	0.26
10.6	Depot surcharge on petroleum products	70.208		70.208	71.665	0.000	71.665	1.457	2.08	0.29

Sl. No	Source of Revenue	2013-14 (Actual Gross)	Refund (2013-14)	2013-14 (Net Revenue)	2014-15 (Actual Gross)	Refund (2014-15)	2014-15 (Net Revenue)	Net (+ or (-) Nu	Net (+ or (-) %	% over Total Revenue
10.7	Surcharge on passenger	30.791		30.791	35.478	0.000	35.478	4.687	15.22	0.14
10.8	Rental income from mines	60.517		60.517	40.019	0.000	40.019	(20.498)	(33.87)	0.16
10.9	Other admn. charges & fees	38.699	0.328	38.371	55.854	0.232	55.622	17.251	44.96	0.22
11	Dividend	3,779.386	0.000	3,779.386	3,692.133	0.000	3,692.133	(87.253)	(2.31)	14.69
11.1	DHI companies	1,800.117		1,800.117	1,811.733	0.000	1,811.733	11.616	0.65	7.21
11.2	DGPCL (Tala)	1,969.479		1,969.479	1,876.739	0.000	1,876.739	(92.740)	(4.71)	7.46
11.3	Other dividends	9.790		9.790	3.661	0.000	3.661	(6.129)	(62.60)	0.01
12	Revenue from Govt. Depts.	402.587	44.599	357.988	505.822	51.654	454.169	96.181	26.87	1.81
12.1	Division of Roads	1.153		1.153	1.773	0.000	1.773	0.620	53.81	0.01
12.2	Municipal Revenue	3.569		3.569	2.697	0.000	2.697	(0.872)	0.00	0.01
12.3	Radio Spectrum Management	12.749		12.749	61.229	48.563	12.667	(0.082)	(0.64)	0.05
12.4	Contractor Development Board	2.132		2.132	14.603	0.000	14.603	12.471	584.94	0.06
12.5	Department of Civil Aviation	26.387		26.387	40.877	0.000	40.877	14.490	54.91	0.16
12.6	Livestock	29.706		29.706	34.902	0.000	34.902	5.196	17.49	0.14
12.7	Agriculture	4.210		4.210	2.731	0.000	2.731	(1.479)	(35.14)	0.01
12.8	Forest	27.408		27.408	38.900	0.756	38.144	10.736	39.17	0.15
12.9	National Land Commission	3.965	44.207	(40.242)	6.589	2.335	4.254	44.496	(110.57)	0.02
12.10	Industrial plot/shed rent	44.292		44.292	32.974	0.000	32.974	(11.318)	(25.55)	0.13
12.11	Other division of trade & industry	0.193		0.193	1.066	0.000	1.066	0.873	452.34	0.00
12.12	Passport & visa fees	145.542	0.002	145.540	166.558	0.000	166.558	21.018	14.44	0.66
12.13	Education	3.754		3.754	4.550	0.000	4.550	0.796	21.20	0.02
12.14	Health	35.101	0.390	34.711	18.733	0.000	18.733	(15.979)	(46.03)	0.07
12.15	Civil Registration and Census	60.320		60.320	76.284	0.000	76.284	15.964	26.46	0.30
12.16	Fines on violation of EAA	1.200		1.200	0.880	0.000	0.880	(0.320)	(26.68)	0.00

Sl. No	Source of Revenue	2013-14 (Actual Gross)	Refund (2013-14)	2013-14 (Net Revenue)	2014-15 (Actual Gross)	Refund (2014-15)	2014-15 (Net Revenue)	Net (+ or (-) Nu	Net (+ or (-) %	% over Total Revenue
12.17	Bhutan Narcotic Control Agency	0.223		0.223	0.105	0.000	0.105	(0.118)	(52.99)	0.00
12.18	Tourism Council of Bhutan	0.465		0.465	0.261	0.000	0.261	(0.204)	(43.83)	0.00
12.19	Bhutan Standard Bureau	0.000		0.000	0.087	0.000	0.087	0.087	0.00	0.00
12.20	Fines on violation of occupational health and safety regulations	0.217		0.217	0.023	0.000	0.023	(0.194)	(89.52)	0.00
13	Capital Revenue	82.356		82.356	110.063	0.001	110.062	27.706	33.64	0.44
13.1	Sale of govt. properties/ assets	20.647		20.647	24.231	0.000	24.231	3.584	17.36	0.10
13.2	Sale proceeds of agricultural products	6.234		6.234	3.099	0.000	3.099	(3.135)	(50.29)	0.01
13.3	Coal mine bid value	18.235		18.235	18.235	0.000	18.235	0.000	0.00	0.07
13.4	Gypsum mine bid value	31.577		31.577	31.577	0.000	31.577	(0.000)	(0.00)	0.13
13.5	Dolomite mine bid value	0.000		0.000	27.300	0.000	27.300	27.300	0.00	0.11
13.6	Tender document sales	5.663		5.663	5.622	0.001	5.621	(0.042)	(0.74)	0.02
14	Other Non- Tax Revenue	81.129	0.109	81.020	116.992	1.617	115.374	34.354	42.40	0.46
14.1	Security/ earnest money	0.105		0.105	5.854	0.000	5.854	5.749	5475.10	0.02
14.2	Audit recovery account	24.133		24.133	25.727	0.000	25.727	1.594	6.61	0.10
14.3	Other dues and recoveries	56.891	0.109	56.782	85.411	1.617	83.793	27.011	47.57	0.33
15	Interest on loan from corp.	2,426.597	14.726	2,411.871	2,031.435	0.000	2,031.435	(380.436)	(15.77)	8.08
	Total Revenue (A+B)	23,659.907	415.297	23,244.610	25,665.773	524.743	25,141.030	1,896.420	8.16	100

Annexure II Regional Collections

Regional Revenue and Customs Office Bumthang

Sl. No	SOURCE OF REVENUE	FY 2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	300.703	262.191	218.051	38.512	14.69	82.652	37.90
I	Direct Tax	285.979	244.951	204.211	41.028	16.75	81.768	40.04
1	Corporate Income Tax	49.046	0.000	0.000	49.046	0.00	49.046	0.00
2	Business Income Tax	136.876	129.877	112.807	6.999	5.39	24.069	21.34
2.1	Business income tax	5.879	7.030	6.101	(1.151)	(16.37)	(0.222)	(3.63)
2.2	TDS on BIT	130.997	122.847	106.706	8.150	6.63	24.291	22.76
3	Personal Income Tax	61.007	49.698	45.679	11.309	22.76	15.328	33.56
3.1	<i>TDS on PIT</i>	<i>59.972</i>	<i>47.078</i>	<i>44.319</i>	12.894	27.39	15.653	35.32
3.1.1	Salary Tax	59.163	45.185	43.393	13.978	30.94	15.770	36.34
3.1.2	Rental Income	0.349	0.900	0.543	(0.551)	(61.22)	(0.194)	(35.73)
3.1.3	Interest	0.251	0.493	0.383	(0.242)	(49.12)	(0.132)	(34.51)
3.1.4	Other sources	0.209	0.500	0.000	(0.291)	(58.24)	0.209	0.00
3.2	Final personal income tax	0.997	2.500	1.251	(1.503)	(60.11)	(0.254)	(20.29)
3.3	PIT: fines & penalties	0.038	0.120	0.109	(0.082)	(68.16)	(0.071)	(64.94)
4	Other Direct Tax Revenue	39.050	65.376	45.725	(26.326)	(40.27)	(6.675)	(14.60)
4.1	Motor vehicle tax	14.384	44.757	28.495	(30.373)	(67.86)	(14.111)	(49.52)
4.2	Business & professional licence	3.258	5.740	3.684	(2.482)	(43.23)	(0.426)	(11.55)
4.3	Dzongkhag Municipal tax	1.288	0.333	0.269	0.955	286.72	1.019	378.76
4.4	Health contribution	6.580		5.923	6.580	0.00	0.657	11.10
4.5	Royalties	13.539	14.546	7.354	(1.007)	(6.92)	6.185	84.11
4.5.1	Forest products	13.524	14.528	7.342	(1.004)	(6.91)	6.182	84.20
4.5.2	Mines & minerals	0.015	0.018	0.012	(0.003)	(15.39)	0.003	26.92
II	Indirect Tax	14.724	17.240	13.840	(2.516)	(14.60)	0.884	6.38
5	Sales Tax	14.688	17.141	13.736	(2.453)	(14.31)	0.952	6.93
5.1	Sales tax on goods	0.033	0.049	0.044	(0.016)	(33.04)	(0.011)	(25.43)
5.2	Sales tax on cable tv & cinema	1.064	0.886	0.714	0.178	20.07	0.350	49.00
5.3	Sales tax on hotels & restaurant	12.504	14.010	11.219	(1.506)	(10.75)	1.285	11.46
5.4	Sales tax on beer, aerated water & alcoholic drinks	1.087	2.196	1.759	(1.109)	(50.51)	(0.672)	(38.21)
6	Excise Duty	0.036	0.099	0.104	(0.063)	(63.85)	(0.068)	(65.59)
6.1	Distillery products	0.036	0.099	0.104	(0.063)	(63.85)	(0.068)	(65.59)
7	Other Indirect Tax Revenue	0.000	0.000	0.000	0.000	0.00	0.000	0.00

Sl. No	SOURCE OF REVENUE	FY 2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target	Collection	Nu.	%	Nu.	%
B	Non-Tax Revenue	21.147	18.319	16.143	2.828	15.44	5.005	31.00
8	Adm. Fees & Charges	10.705	10.925	9.357	(0.220)	(2.01)	1.348	14.41
8.1	Judiciary Fees & Charges	3.167	2.821	0.717	0.346	12.27	2.450	341.71
8.2	House Rent	0.275	2.796	2.456	(2.521)	(90.15)	(2.181)	(88.79)
8.3	Hire Charges	2.395	2.101	1.800	0.294	13.98	0.595	33.04
8.4	Rural Life Insurance	0.245	0.980	0.835	(0.735)	(74.97)	(0.590)	(70.63)
8.5	Motor vehicle fees & charges	2.641	2.227	2.192	0.414	18.61	0.449	20.50
8.6	Other admn. charges & fees	1.982	0.000	1.357	1.982	0.00	0.625	46.04
9	Capital Revenue	0.117	0.257	0.187	(0.140)	(54.51)	(0.070)	(37.49)
9.1	Sale of govt. properties/ assets	0.007	0.054	0.037	(0.047)	(87.04)	(0.030)	(81.08)
9.2	Tender document sales	0.110	0.203	0.150	(0.093)	(45.86)	(0.040)	(26.73)
10	Rev. from Govt. Deptts	4.964	7.136	6.598	(2.172)	(30.43)	(1.633)	(24.76)
10.1	Municipal revenue	0.033	0.216	0.202	(0.183)	(84.73)	(0.169)	(83.67)
10.2	Agriculture	0.014	6.271	0.000	(6.257)	(99.78)	0.014	0.00
10.3	Livestock	1.048	0.000	1.462	1.048	0.00	(0.414)	(28.32)
10.4	Forest	2.132	0.000	4.147	2.132	0.00	(2.015)	(48.58)
10.5	National Land Commission	0.111	0.000	0.186	0.111	0.00	(0.076)	(40.59)
10.6	Education	0.137	0.097	0.086	0.040	41.13	0.051	59.26
10.7	Health	0.093	0.076	0.066	0.017	21.97	0.026	40.02
10.8	Other division of Trade & Industry	1.000	0.000	0.000	1.000	0.00	1.000	0.00
10.8	Civil Registration and Census	0.060	0.054	0.054	0.006	11.85	0.006	11.32
10.9	Fines on violation of EAA	0.327	0.422	0.394	(0.095)	(22.54)	(0.067)	(17.03)
10.10	Bhutan Narcotic Control Agency	0.010	0.000	0.000	0.010	0.00	0.010	0.00
11.00	Other Non-Tax Revenue	5.361	0.001	0.001	5.360	535973.70	5.360	535973.70
Total Revenue (A+ B)		321.850	280.510	234.194	41.340	14.74	87.657	37.43

Regional Revenue and Customs Office Gelephu

Sl. No.	SOURCE OF REVENUE	FY 2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	432.284	392.141	338.404	40.143	10.24	93.880	27.74
I	Direct Tax	255.009	234.787	207.094	20.222	8.61	47.915	23.14
1	Corporate Income Tax	28.842	0.770	0.689	28.072	3645.71	28.153	4086.07
2	Business Income Tax	79.509	92.477	80.322	(12.968)	(14.02)	(0.813)	(1.01)
2.1	Business income tax	9.660	12.520	12.396	(2.860)	(22.84)	(2.736)	(22.07)
2.2	TDS on BIT	69.849	79.957	67.926	(10.108)	(12.64)	1.923	2.83
3	Personal Income Tax	88.886	80.247	73.757	8.639	10.77	15.129	20.51
3.1	<i>TDS on PIT</i>	<i>85.242</i>	<i>77.008</i>	<i>68.239</i>	<i>8.234</i>	<i>10.69</i>	<i>17.003</i>	<i>24.92</i>
3.1.1	Salary Tax	82.708	75.016	65.126	7.692	10.25	17.582	27.00
3.1.2	Rental Income	1.393	0.247	1.508	1.146	464.01	(0.115)	(7.62)
3.1.3	Interest	0.270	0.581	0.534	(0.311)	(53.46)	(0.264)	(49.37)
3.1.4	Other sources	0.871	1.164	1.071	(0.293)	(25.19)	(0.200)	(18.70)
3.2	Final personal income tax	3.358	3.000	5.206	0.358	11.94	(1.848)	(35.49)
3.3	PIT: fines & penalties	0.286	0.239	0.312	0.047	19.49	(0.026)	(8.47)
4	Other Direct Tax Revenue	57.773	61.293	52.326	(3.520)	(5.74)	5.447	10.41
4.1	Motor vehicle tax	25.555	38.185	25.289	(12.630)	(33.07)	0.266	1.05
4.2	Business & professional licence	8.189	12.459	7.996	(4.270)	(34.27)	0.193	2.41
4.3	Dzongkhag Municipal tax	0.559	2.000	0.375	(1.441)	(72.03)	0.184	49.17
4.4	Health contribution	19.635	0.000	14.295	19.635	0.00	5.340	37.35
4.5	Royalties	3.835	8.649	4.371	(4.814)	(55.66)	(0.536)	(12.27)
4.5.1	Forest products	3.835	8.649	4.371	(4.814)	(55.66)	(0.536)	(12.27)
4.5.2	Mines & minerals	0.000	0.000	0.000	0.000	0.00	0.000	0.00
II	Indirect Tax	177.275	157.354	131.310	19.921	12.66	45.965	35.00
5	Sales Tax	85.632	104.977	84.122	(19.345)	(18.43)	1.510	1.79
5.1	Sales tax on goods	45.443	46.840	37.535	(1.397)	(2.98)	7.908	21.07
5.2	Sales tax on petroleum products	36.885	54.378	43.576	(17.493)	(32.17)	(6.691)	(15.36)
5.3	Sales tax on cable tv & cinema	1.903	2.335	1.871	(0.432)	(18.50)	0.032	1.71
5.4	Sales tax on hotels & restaurant	1.401	1.424	1.140	(0.023)	(1.60)	0.261	22.91
5.5	Sales tax on beer, aerated water & alcoholic drinks	0.000	0.000	0.000	0.000	0.00	0.000	0.00
6	Excise Duty	47.985	44.924	47.144	3.061	6.81	0.841	1.78
6.1	Distillery products	47.985	44.924	47.144	3.061	6.81	0.841	1.78
7	Customs Duty	0.000	0.042	0.026	(0.042)	(100.00)	(0.026)	(100.00)
7.1	Foodstuffs	0.000	0.042	0.026	(0.042)	(100.00)	(0.026)	(100.00)
8	Green Tax	43.658	7.411	0.018	36.247	489.09	43.640	242442.27
8.1	Green tax on motor vehicle	0.094	0.411	0.018	(0.317)	(77.15)	0.076	421.80
8.2	Green tax on fuel	43.564	7.000		36.564	522.34	43.564	0.00

Sl. No.	SOURCE OF REVENUE	FY 2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target	Collection	Nu.	%	Nu.	%
B	Non-Tax Revenue	89.987	75.599	65.940	14.388	19.03	24.047	36.47
9	Adm. Fees & Charges	31.854	38.378	32.869	(6.524)	(17.00)	(1.015)	(3.09)
9.1	Judiciary Fees & Charges	4.037	4.595	2.222	(0.558)	(12.15)	1.815	81.66
9.2	House Rent	1.388	3.258	4.503	(1.870)	(57.41)	(3.115)	(69.18)
9.3	Hire Charges	0.000	0.000	0.000	0.000	0.00	0.000	0.00
9.4	Motor vehicle fees & charges	6.117	6.974	5.973	(0.857)	(12.29)	0.144	2.40
9.5	Rural Life Insurance	5.562	5.729	4.907	(0.167)	(2.91)	0.655	13.35
9.6	Deport surcharge on petroleum products	9.643	16.282	13.945	(6.639)	(40.78)	(4.302)	(30.85)
9.7	Rental income from mines	0.080	0.124	0.106	(0.044)	(35.88)	(0.026)	(24.99)
9.8	Other admn. charges & fees	5.029	1.416	1.213	3.613	255.13	3.816	314.57
10	Capital Revenue	3.738	3.349	2.441	0.389	11.61	1.297	53.12
10.1	Sale of govt. properties/ assets	1.242	0.272	0.398	0.970	356.65	0.844	212.08
10.2	Sale of agricultural products	1.751	1.346	0.982	0.405	30.06	0.769	78.27
10.3	Tender document sales	0.745	1.731	1.061	(0.986)	(56.96)	(0.316)	(29.79)
11	Revenue from Govt. Depts. Agency	37.146	29.769	27.522	7.377	24.78	9.624	34.97
11.1	Municipal revenue	0.150	0.207	0.009	(0.057)	(27.43)	0.141	1569.15
11.2	Agriculture	0.104	0.520	0.481	(0.416)	(79.99)	(0.377)	(78.37)
11.3	Livestock	15.350	12.686	11.728	2.664	21.00	3.622	30.88
11.4	Forest	4.658	2.104	1.945	2.554	121.38	2.713	139.47
11.5	National Land Commission	0.539	0.778	0.719	(0.239)	(30.75)	(0.180)	(25.07)
11.6	Industrial plot/shed rent	0.000	0.000	0.209	0.000	0.00	(0.209)	(100.00)
11.7	Other division of trade & industry	0.007	0.226	0.000	(0.219)	(97.02)	0.007	0.00
11.8	Education	1.133	0.422	0.390	0.711	168.58	0.743	190.62
11.9	Health	3.339	3.552	3.284	(0.213)	(6.01)	0.055	1.66
11.10	Civil Registration and Census	11.842	9.193	8.500	2.649	28.82	3.342	39.32
11.11	Fines on violation of EAA	0.025	0.081	0.075	(0.056)	(69.14)	(0.050)	(66.67)
11.12	Fines on violation of occupational health and safety regulations	0.000	0.000	0.182	0.000	0.00	(0.182)	(100.00)
12	Other Non-Tax Revenue	17.249	4.103	3.108	13.146	320.40	14.141	454.99
12.1	Security earnest money	0.048	0.005	0.004	0.043	850.52	0.044	1088.15
12.2	Other dues and recoveries	17.201	4.098	3.104	13.103	319.75	14.097	454.17
Total Revenue (A+ B)		522.271	467.740	404.344	54.531	11.66	117.927	29.17

Regional Revenue and Customs Office Mongar

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	186.969	182.192	161.787	4.777	2.62	25.182	15.56
I	Direct Tax	171.303	169.691	149.308	1.612	0.95	21.995	14.73
1	Corporate Income Tax	5.075	0.816	0.730	4.259	521.96	4.345	595.23
2	Business Income Tax	33.838	50.320	43.706	(16.482)	(32.75)	(9.868)	(22.58)
2.1	Business income tax	6.388	20.000	7.410	(13.612)	(68.06)	(1.022)	(13.79)
2.2	TDS on BIT	27.450	30.320	36.296	(2.870)	(9.47)	(8.846)	(24.37)
3	Personal Income Tax	71.913	63.860	58.696	8.053	12.61	13.217	22.52
3.1	TDS on PIT	68.627	60.720	56.555	7.907	13.02	12.072	21.34
3.1.1	Salary Tax	67.828	59.220	55.175	8.608	14.54	12.653	22.93
3.1.2	Rental Income	0.252	0.500	0.553	(0.248)	(49.50)	(0.301)	(54.34)
3.1.3	Interest	0.385	0.800	0.780	(0.415)	(51.87)	(0.395)	(50.63)
3.1.4	Dividend	0.000	0.000	0.047	0.000	0.00	(0.047)	(100.00)
3.1.5	Other sources	0.161	0.200	0.000	(0.039)	(19.59)	0.161	0.00
3.2	Final personal income tax	3.067	3.000	1.967	0.067	2.24	1.100	55.93
3.3	PIT: fines & penalties	0.219	0.140	0.174	0.079	56.64	0.045	26.03
4	Other Direct Tax Revenue	60.477	54.695	46.176	5.782	10.57	14.301	30.97
4.1	Motor vehicle tax	17.136	27.366	17.423	(10.230)	(37.38)	(0.287)	(1.65)
4.2	Business & professional licence	6.141	10.128	6.496	(3.987)	(39.37)	(0.355)	(5.47)
4.3	Dzongkhag Municipal tax	4.603	3.631	2.938	0.972	26.77	1.665	56.67
4.4	Health contribution	25.127	0.000	12.412	25.127	0.00	12.715	102.44
4.5	Royalties	7.471	13.570	6.907	(6.099)	(44.95)	0.564	8.16
4.5.1	Forest products	7.402	13.295	6.719	(5.893)	(44.33)	0.683	10.16
4.5.2	Mines & minerals	0.069	0.275	0.188	(0.206)	(74.94)	(0.119)	(63.35)
II	Indirect Tax	15.666	12.501	12.479	3.165	25.32	3.187	25.54
5	Sales Tax	3.052	2.576	2.064	0.476	18.47	0.988	47.86
5.1	Sales tax on goods	0.000	1.100	0.009	(1.100)	(100.00)	(0.009)	(100.00)
5.2	Sales tax on hotels & restaurant	1.068	1.050	0.448	0.018	1.71	0.620	138.38
5.3	Sales tax on cable TV & cinema	1.984	0.426	1.607	1.558	365.70	0.377	23.45
6	Excise duty	12.614	9.925	10.415	2.689	27.10	2.199	21.11
6.1	Distillery products	12.614	9.925	10.415	2.689	27.10	2.199	21.11
B	Non-Tax Revenue	29.471	47.625	40.186	(18.154)	(38.12)	(10.715)	(26.66)
7	Adm. Fees & Charges	19.250	26.994	23.119	(7.744)	(28.69)	(3.869)	(16.74)
7.1	Judiciary fees & charges	2.631	3.300	3.411	(0.669)	(20.29)	(0.780)	(22.88)
7.2	House rent	3.507	3.500	8.351	0.007	0.19	(4.844)	(58.01)

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target	Collection	Nu.	%	Nu.	%
7.3	Hire charges	0.512	3.500	0.221	(2.988)	(85.37)	0.291	131.76
7.4	Motor vehicle fees & charges	3.631	4.500	3.322	(0.869)	(19.31)	0.309	9.30
7.5	Rural life insurance	7.272	8.000	7.584	(0.728)	(9.10)	(0.312)	(4.11)
7.6	Rental Income from mines	0.027	0.500	0.000	(0.473)	(94.54)	0.027	0.00
7.7	Other admn. charges & fees	1.670	3.694	0.230	(2.024)	(54.79)	1.440	626.04
8	Capital Revenue	0.681	1.686	1.229	(1.005)	(59.63)	(0.548)	(44.62)
8.1	Sale of govt. properties/ assets	0.417	1.386	0.799	(0.969)	(69.94)	(0.382)	(47.86)
8.2	Tender document sales	0.264	0.300	0.430	(0.036)	(12.00)	(0.166)	(38.60)
9	Revenue From Govt. Dept.	6.503	8.906	8.234	(2.403)	(26.99)	(1.731)	(21.03)
9.1	Municipal revenue	0.632	0.650	0.745	(0.018)	(2.77)	(0.113)	(15.17)
9.2	Livestock	3.484	3.700	4.767	(0.216)	(5.83)	(1.283)	(26.91)
9.3	Agriculture	0.161	0.300	0.118	(0.139)	(46.43)	0.043	36.19
9.4	Forest	0.600	1.000	0.940	(0.400)	(40.03)	(0.340)	(36.20)
9.5	National Land Commission	0.382	0.982	0.269	(0.600)	(61.07)	0.113	42.11
9.6	Education	0.649	0.523	0.594	0.126	24.15	0.055	9.31
9.7	Health	0.148	0.220	0.108	(0.072)	(32.72)	0.040	37.05
9.8	Civil Registration and Census	0.323	0.322	0.525	0.001	0.21	(0.202)	(38.54)
9.9	Fines on violation of EAA	0.020	0.322	0.133	(0.302)	(93.79)	(0.113)	(84.96)
9.10	Fines on violation of occupational health and safety regulations	0.016	0.157	0.035	(0.141)	(89.65)	(0.019)	(53.57)
9.11	Bhutan Standard Bureau	0.087	0.730	0.000	(0.643)	(88.06)	0.087	0.00
10	Other Non-Tax Revenue	3.038	10.039	7.604	(7.001)	(69.74)	(4.566)	(60.04)
10.1	Security earnest money	0.000	0.000	0.100	0.000	0.00	(0.100)	(100.00)
10.2	Other dues and recoveries	3.038	10.039	7.504	(7.001)	(69.74)	(4.466)	(59.51)
Total Revenue (A+ B)		216.440	229.817	201.973	(13.376)	(5.82)	14.467	7.16

Regional Revenue and Customs Office Paro

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	430.406	562.351	436.796	(131.944)	(23.46)	(6.390)	(1.46)
I	Direct Tax	229.338	305.470	247.533	(76.132)	(24.92)	(18.195)	(7.35)
1	Corporate Income Tax	3.909	58.298	52.155	(54.389)	(93.30)	(48.246)	(92.51)
1.1	Druk Air	0.000	58.298	48.097	(58.298)	(100.00)	(48.097)	(100.00)
1.2	Other CIT	3.909	0.000	4.058	3.909	0.00	(0.149)	(3.68)
2	Business Income Tax	31.192	30.853	26.798	0.339	1.10	4.394	16.40
2.1	Business income tax	10.407	11.682	11.460	(1.275)	(10.91)	(1.053)	(9.19)
2.2	TDS on BIT	20.784	19.171	15.338	1.613	8.42	5.446	35.51
3	Personal Income Tax	100.630	89.358	82.132	11.271	12.61	18.498	22.52
3.1	<i>TDS on personal income tax</i>	<i>95.094</i>	<i>84.613</i>	<i>77.433</i>	<i>10.481</i>	<i>12.39</i>	<i>17.661</i>	<i>22.81</i>
3.1.1	Salary tax	88.847	75.575	67.798	13.272	17.56	21.049	31.05
3.1.2	Rental income	1.118	1.302	1.252	(0.184)	(14.14)	(0.134)	(10.70)
3.1.3	Interest	1.297	4.991	4.942	(3.695)	(74.02)	(3.645)	(73.76)
3.1.4	Dividend	0.224	0.000	0.724	0.224	0.00	(0.500)	(69.06)
3.1.5	Other sources	3.608	2.744	2.717	0.864	31.49	0.891	32.80
3.2	Final personal income tax	5.296	4.525	4.480	0.772	17.05	0.816	18.22
3.3	PIT: fines & penalties	0.239	0.221	0.219	0.018	8.23	0.020	9.22
4	Other Direct Tax Revenue	93.608	126.960	86.448	(33.353)	(26.27)	7.160	8.28
4.1	Motor vehicle tax	14.702	21.839	13.904	(7.137)	(32.68)	0.798	5.74
4.2	Dzongkhag Municipal tax	0.819	1.379	1.114	(0.560)	(40.62)	(0.295)	(26.49)
4.3	Health contribution	11.620		9.898	11.620	0.00	1.722	17.40
4.4	Airport Service tax	59.129	83.532	51.318	(24.402)	(29.21)	7.811	15.22
4.5	Royalties	7.337	20.211	10.214	(12.873)	(63.70)	(2.877)	(28.17)
4.5.1	Forest products	7.337	20.211	10.214	(12.873)	(63.70)	(2.877)	(28.17)
II	Indirect Tax	201.068	256.881	189.263	(55.813)	(21.73)	11.805	6.24
5	Sales Tax	132.239	164.154	131.543	(31.915)	(19.44)	0.696	0.53
5.1	Sales tax on goods	20.321	27.029	21.778	(6.708)	(24.82)	(1.457)	(6.69)
5.2	Sales tax on hotels & restaurant	108.475	132.356	107.373	(23.881)	(18.04)	1.102	1.03
5.3	Sales tax on cable tv & cinema	3.443	4.769	2.392	(1.326)	(27.80)	1.051	43.94
6	Excise Duty	0.755	0.000	0.000	0.755	0.00	0.755	0.00
7	Customs Duty	68.075	92.727	57.720	(24.652)	(26.59)	10.355	17.94
7.1	Goods	65.925	81.056	52.360	(15.131)	(18.67)	13.565	25.91
7.2	Drinks & food stuff	2.150	11.671	5.360	(9.521)	(81.58)	(3.210)	(59.89)

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target	Collection	Nu.	%	Nu.	%
B	Non-Tax Revenue	146.553	129.509	113.626	17.044	13.16	32.926	28.98
8	Adm. Fees & Charges	64.626	59.393	50.867	5.234	8.81	13.759	27.05
8.1	Judiciary fees & charges	2.027	1.263	1.101	0.764	60.50	0.926	84.12
8.2	House rent	3.315	4.454	4.324	(1.139)	(25.57)	(1.009)	(23.34)
8.3	Hire Charges	11.365	18.000	5.38	(6.635)	(36.86)	5.985	111.24
8.4	Motor vehicle fees & charges	4.567	4.274	3.886	0.293	6.86	0.681	17.53
8.5	Rural life insurance	1.056	1.402	1.36	(0.346)	(24.67)	(0.304)	(22.35)
8.6	Surcharge on passenger	35.478	25.000	30.791	10.478	41.91	4.687	15.22
8.7	Other admn. charges & fees	6.819	5.000	4.025	1.819	36.37	2.794	69.41
9	Capital Revenue	1.702	1.453	1.059	0.249	17.16	0.643	60.69
9.1	Sale of govt. properties/ assets	0.000	0.000	0.115	0.000	0.00	(0.115)	(100.00)
9.2	Sale of agricultural products	0.704	0.453	0.579	0.251	55.48	0.125	21.63
9.3	Tender document sales	0.998	1.000	0.365	(0.002)	(0.20)	0.633	173.19
10	Revenue From Govt. Dept.	71.144	58.011	53.632	13.133	22.64	17.512	32.65
10.1	Municipal revenue	0.073	0.025	0.025	0.048	191.66	0.048	191.66
10.2	Department of Civil Aviation	40.855	33.303	26.387	7.552	22.68	14.468	54.83
10.3	Livestock	2.672	2.014	2.500	0.658	32.65	0.172	6.86
10.4	Agriculture	1.034	0.235	1.123	0.799	339.87	(0.089)	(7.95)
10.5	Forest	8.536	5.511	5.248	3.025	54.88	3.288	62.64
10.6	National Land Commission	0.103	0.074	0.076	0.029	38.70	0.027	35.05
10.7	Passport & visa fees	17.282	16.476	17.896	0.806	4.89	(0.614)	(3.43)
10.8	Education	0.194	0.109	0.108	0.085	77.76	0.086	79.41
10.9	Health	0.256	0.246	0.244	0.010	3.93	0.012	4.78
10.10	Civil Registration and Census	0.139	0.017	0.015	0.122	717.65	0.124	826.67
10.11	Bhutan Narcotic Control Agency	0.002	0.001	0.010	0.001	60.00	(0.008)	(84.00)
11	Other Non-Tax Revenue	9.080	10.652	8.068	(1.572)	(14.76)	1.012	12.54
11.1	Security earnest money	0.150	0.135	0.000	0.015	11.46	0.150	0.00
11.2	Other dues, recoveries, and fines	8.930	10.517	8.068	(1.587)	(15.09)	0.862	10.68
Total Revenue (A+ B)		576.959	691.859	550.422	(114.900)	(16.61)	26.537	4.82

Regional Revenue and Customs Office Phuentsholing

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	4,685.895	4,184.305	3,576.036	501.590	11.99	1,109.859	31.04
I	Direct Tax	1,180.070	1,292.505	1,384.611	(112.435)	(8.70)	(204.541)	(14.77)
1	Corporate Tax	402.601	396.187	622.831	6.414	1.62	(220.230)	(35.36)
1.1	BBPL	3.628	10.060	10.060	(6.432)	(63.94)	(6.432)	(63.94)
1.2	BFAL	89.323	86.795	56.795	2.528	2.91	32.528	57.27
1.3	BOBL	0.000	0.000	278.143	0.000	0.00	(278.143)	(100.00)
1.4	FCBL	2.785	9.116	9.116	(6.331)	(69.45)	(6.331)	(69.45)
1.5	BCCL	34.273	34.136	27.136	0.137	0.40	7.137	26.30
1.6	AWPL	76.918	66.631	66.952	10.287	15.44	9.966	14.89
1.7	STCBL	4.424	5.000	0.000	(0.576)	(11.52)	4.424	0.00
1.8	Bhutan Polythene Co. Ltd	2.014	0.233	0.213	1.781	764.42	1.801	845.59
1.9	TDS on CIT	0.010	0.487	0.487	(0.477)	(97.99)	(0.477)	(97.99)
1.10	Other Corporations	189.226	183.729	173.929	5.497	2.99	15.297	8.80
2	Business Income Tax	339.512	377.263	327.678	(37.751)	(10.01)	11.834	3.61
2.1	Business income tax	178.398	181.783	156.991	(3.385)	(1.86)	21.407	13.64
2.2	TDS on BIT	161.114	195.480	170.687	(34.366)	(17.58)	(9.573)	(5.61)
3	Personal Income Tax	243.780	262.037	240.846	(18.257)	(6.97)	2.934	1.22
3.1	<i>TDS on personal income tax</i>	<i>192.354</i>	<i>206.237</i>	<i>208.651</i>	<i>(13.883)</i>	<i>(6.73)</i>	<i>(16.297)</i>	<i>(7.81)</i>
3.1.1	Salary tax	139.313	142.000	142.875	(2.687)	(1.89)	(3.562)	(2.49)
3.1.2	Rental income	8.902	10.000	9.103	(1.098)	(10.98)	(0.201)	(2.21)
3.1.3	Interest	5.258	7.000	6.231	(1.742)	(24.88)	(0.973)	(15.61)
3.1.4	Dividend	34.573	44.037	47.340	(9.464)	(21.49)	(12.767)	(26.97)
3.1.5	Other sources	4.308	3.200	3.102	1.108	34.62	1.206	38.88
3.2	Final personal income tax	50.851	55.000	31.393	(4.149)	(7.54)	19.458	61.98
3.3	PIT: fines & penalties	0.576	0.800	0.802	(0.224)	(28.02)	(0.226)	(28.20)
4	Other Direct Tax Revenue	194.176	257.018	193.256	(62.842)	(24.45)	0.920	0.48
4.1	Motor vehicle tax	48.501	69.361	44.159	(20.860)	(30.08)	4.342	9.83
4.2	Business & professional licence	16.713	23.798	15.274	(7.085)	(29.77)	1.439	9.42
4.3	Dzongkhag Municipal tax	0.136	0.154	0.124	(0.018)	(11.52)	0.012	9.89
4.4	Health contribution	22.579	0.000	22.414	22.579	0.000	0.165	0.74
4.5	Royalties	106.247	163.705	111.285	(57.458)	(35.10)	(5.038)	(4.53)
4.5.1	Forest products	1.940	3.607	1.823	(1.667)	(46.22)	0.117	6.41
4.5.2	Mines & minerals	104.307	160.098	109.462	(55.791)	(34.85)	(5.155)	(4.71)

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Collection	Target	Collection	Nu.	%	Nu.	%
II	Indirect Tax	3,505.826	2,891.800	2,191.425	614.026	21.23	1,314.401	59.98
5	Sales Tax	2,486.050	2,078.410	1,708.686	407.640	19.61	777.364	45.49
5.1	Sales tax on goods	1,460.292	1,087.014	896.993	373.278	34.34	563.299	62.80
5.2	Sales tax on petroleum products	288.912	270.776	187.885	18.136	6.70	101.027	53.77
5.3	Sales tax on hotels & restaurant	17.263	15.490	15.326	1.773	11.44	1.937	12.64
5.4	Sales tax on beer, aerated water & alcoholic drinks	715.232	700.930	604.850	14.302	2.04	110.382	18.25
5.5	Sales tax on cable TV & cinema	4.351	4.200	3.632	0.151	3.59	0.719	19.79
6	Excise Duty	202.264	162.130	188.921	40.134	24.75	13.343	7.06
6.1	Distillery products	202.264	162.130	188.921	40.134	24.75	13.343	7.06
7	Customs Duty	390.951	433.621	269.917	(42.670)	(9.84)	121.034	44.84
7.1	Goods	386.707	399.798	265.594	(13.091)	(3.27)	121.113	45.60
7.2	Customs service charges	4.244	33.823	4.323	(29.579)	(87.45)	(0.079)	(1.82)
8	Green Tax	426.561	217.639	23.901	208.922	95.99	402.660	1684.70
8.1	Green tax on motor vehicle	277.517	200.000	23.901	77.517	38.76	253.616	1061.11
8.2	Green tax on fuel	149.044	17.639	0.000	131.405	744.97	149.044	0.00
B	Non-Tax Revenue	205.206	188.578	212.414	16.628	8.82	(7.208)	(3.39)
9	Admn. Fees & Charges	92.109	129.592	110.989	(37.483)	(28.92)	(18.880)	(17.01)
9.1	Judiciary fees & charges	4.763	6.570	3.342	(1.807)	(27.50)	1.421	42.52
9.2	House rent	1.827	2.441	1.198	(0.614)	(25.16)	0.629	52.50
9.3	Hire charges	0.765	1.987	1.226	(1.222)	(61.52)	(0.461)	(37.64)
9.4	Motor vehicle fees & charges	10.819	19.806	10.577	(8.987)	(45.37)	0.242	2.29
9.5	Deport surcharge on petroleum products	40.912	46.608	31.833	(5.696)	(12.22)	9.079	28.52
9.6	Rural life insurance	1.523	2.764	1.680	(1.241)	(44.88)	(0.157)	(9.32)
9.7	Rental income from mines	26.480	41.416	47.352	(14.936)	(36.06)	(20.872)	(44.08)
9.8	Other admn. charges & fees	5.020	8.000	13.781	(2.980)	(37.25)	(8.761)	(63.57)
10	Capital Revenue	27.607	6.475	4.720	21.132	326.37	22.887	484.90
10.1	Sale of govt. properties/ assets	0.089	0.043	4.245	0.046	107.48	(4.156)	(97.90)
10.2	Tender document sales	0.210	0.210	0.448	(0.001)	(0.24)	(0.239)	(53.24)
10.3	Sale of agricultural products	0.009	0.043	0.027	(0.034)	(80.00)	(0.018)	(68.15)
10.4	Dolomite Mines Bid Value	27.300	6.179	0.000	21.121	341.82	27.300	0.00

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Collection	Target	Collection	Nu.	%	Nu.	%
11	Revenue from Govt. Depts. Agency	71.799	41.866	85.465	29.933	71.50	(13.666)	(15.99)
11.1	Municipal revenue	1.538	1.558	1.674	(0.020)	(1.28)	(0.136)	(8.12)
11.2	Livestock	1.616	1.097	1.140	0.519	47.34	0.476	41.78
11.3	Forest	11.086	5.328	5.074	5.758	108.07	6.012	118.49
11.4	National Land Commission	0.304	0.147	0.141	0.157	106.89	0.163	115.70
11.5	Industrial plot/shed rent	29.608	15.949	41.156	13.659	85.64	(11.548)	(28.06)
11.6	Other division of trade & industry	0.004	0.000	0.002	0.004	0.00	0.002	100.00
11.7	Visa fees	0.000	0.000	0.056	0.000	0.00	(0.056)	(100.00)
11.8	Education	0.187	0.202	0.192	(0.015)	(7.38)	(0.005)	(2.56)
11.9	Health	7.856	4.506	10.006	3.350	74.34	(2.150)	(21.49)
11.10	Civil Registration and Census	19.600	13.079	26.024	6.521	49.86	(6.424)	(24.69)
12	Dividends	0.000	0.000	3.177	0.000	0.00	(3.177)	(100.00)
12.1	FCBL	0.000	0.000	0.000	0.000	0.00	0.000	0.00
12.2	DHI Dividend	0.000	0.000	3.177	0.000	0.00	(3.177)	(100.00)
13	Other Non-Tax Revenue	13.691	10.645	8.063	3.046	28.62	5.628	69.80
13.1	Security earnest money	5.523	0.000	0.000	5.523	0.00	5.523	0.00
13.2	Other dues and recoveries	8.169	10.645	8.063	(2.476)	(23.26)	0.106	1.31
Total Revenue (A+ B)		4,891.102	4,372.883	3,788.450	518.219	11.85	1,102.652	29.11

Regional Revenue and Customs Office Samdrup Jongkhar

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	714.611	691.297	520.593	23.314	3.37	194.018	37.27
I	Direct Tax	483.603	442.909	374.044	40.694	9.19	109.559	29.29
1	Corporate Income Tax	216.806	151.231	135.296	65.575	43.36	81.510	60.25
1.1	DSCL	67.125	50.000	60.547	17.125	34.25	6.578	10.86
1.2	SD EBCCL	110.526	87.000	64.789	23.526	27.04	45.737	70.59
1.3	EBFSPL	30.530	9.231	8.007	21.299	230.73	22.523	281.29
1.4	Other Corporations	8.624	5.000	1.953	3.624	72.49	6.671	341.60
2	Business Income Tax	79.236	87.156	75.701	(7.920)	(9.09)	3.535	4.67
2.1	Business income tax	25.507	28.386	24.655	(2.879)	(10.14)	0.852	3.46
2.2	TDS on BIT	53.729	58.770	51.046	(5.041)	(8.58)	2.683	5.26
3	Personal Income Tax	90.394	72.974	67.073	17.420	23.87	23.321	34.77
3.1	TDS on PIT	73.273	62.772	56.862	10.501	16.73	16.411	28.86
3.1.1	Salary	47.655	48.300	38.028	(0.645)	(1.33)	9.627	25.32
3.1.2	Rental Income	1.585	0.062	2.808	1.523	2456.79	(1.223)	(43.55)
3.1.3	Interest	0.431	0.410	0.377	0.021	5.20	0.054	14.41
3.1.4	Dividend	22.147	14.000	15.649	8.147	58.19	6.498	41.52
3.1.5	Other sources	1.454	0.000	0.000	1.454	0.00	1.454	0.00
3.2	Final personal income tax	16.842	10.000	10.025	6.842	68.42	6.817	68.00
3.3	PIT: fines & penalties	0.280	0.202	0.186	0.078	38.40	0.094	50.31
4	Other Direct Tax Revenue	97.167	131.548	95.974	(34.381)	(26.14)	1.193	1.24
4.1	Motor vehicle tax	17.614	25.937	16.513	(8.323)	(32.09)	1.101	6.67
4.2	Business & professional licence	5.346	8.194	5.259	(2.848)	(34.75)	0.087	1.66
4.3	Dzongkhag Municipal tax	0.078	0.000	0.061	0.078	0.00	0.017	27.84
4.4	Health contribution	8.857	0.076	8.474	8.781	11628.26	0.383	4.52
4.5	Royalties	65.272	97.341	65.667	(32.069)	(32.95)	(0.395)	(0.60)
4.5.1	Forest products	2.270	4.974	2.514	(2.704)	(54.36)	(0.244)	(9.70)
4.5.2	Mines & minerals	63.002	92.367	63.153	(29.365)	(31.79)	(0.151)	(0.24)
II	Indirect Tax	231.008	248.388	146.549	(17.380)	(7.00)	84.459	57.63
5	Sales Tax	131.569	146.336	117.265	(14.767)	(10.09)	14.304	12.20
5.1	Sales tax on goods	62.101	62.987	50.474	(0.886)	(1.41)	11.627	23.04
5.2	Sales tax on petroleum products	63.482	77.092	61.777	(13.610)	(17.65)	1.705	2.76
5.3	Sales tax on hotels & restaurant	3.974	2.992	2.398	0.982	32.81	1.576	65.74
5.4	Sales tax on cable tv & cinema	1.299	1.265	1.014	0.034	2.67	0.285	28.12

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target	Collection	Nu.	%	Nu.	%
5.5	Sales tax on beer, aerated water & alcoholic drinks	0.712	1.999	1.602	(1.287)	(64.39)	(0.890)	(55.56)
6	Excise Duty	36.088	27.905	29.284	8.183	29.33	6.804	23.24
6.1	Distillery products	36.088	27.905	29.284	8.183	29.33	6.804	23.24
7	Customs Duty	1.757	0.000	0.000	1.757	0.00	1.757	0.00
7.1	Goods	1.757	0.000	0.000	1.757	0.00	1.757	0.00
8	Green Tax	61.593	74.147	0.000	(12.554)	(16.93)	61.593	0.00
8.1	Green tax on motor vehicle	0.117	0.000	0.000	0.117	0.00	0.117	0.00
8.2	Green tax on fuel	61.476	74.147	0.000	(12.671)	0.00	61.476	0.00
9	Other Indirect Tax Revenue	0.000	0.000	0.000	0.000	0.00	0.000	0.00
B	Non-Tax Revenue	107.975	130.206	102.763	(22.231)	(17.07)	5.212	5.07
10	Adm. Fees & Charges	39.543	46.778	40.063	(7.235)	(15.47)	(0.520)	(1.30)
10.1	Judiciary fees & charges	1.174	2.303	1.973	(1.130)	(49.04)	(0.799)	(40.51)
10.2	House rent	1.648	1.943	1.664	(0.295)	(15.16)	(0.016)	(0.96)
10.3	Hire charges	0.369	1.366	1.164	(0.997)	(73.00)	(0.795)	(68.32)
10.4	Motor vehicle fees & charges	3.899	3.090	2.647	0.809	26.18	1.252	47.30
10.5	Deport surcharge on petroleum products	15.179	21.382	18.315	(6.202)	(29.01)	(3.136)	(17.12)
10.6	Rural life insurance	3.031	2.992	2.564	0.039	1.30	0.467	18.21
10.7	Rental income from mines	10.732	0.000	10.856	10.732	0.00	(0.124)	(1.14)
10.8	Other admn. charges & fees	3.511	13.702	0.880	(10.191)	(74.38)	2.631	298.95
11	Capital Revenue	50.686	68.806	50.155	(18.120)	(26.34)	0.531	1.06
11.1	Sale of govt. properties/ assets	0.200	0.104	0.129	0.096	92.72	0.071	55.37
11.2	Tender document sales	0.038	2.147	0.037	(2.109)	(98.22)	0.001	3.16
11.3	Sale of agricultural products	0.635	0.743	0.177	(0.108)	(14.49)	0.458	258.87
11.4	Coal Mine bid value	18.235	25.235	18.235	(7.000)	(27.74)	0.000	0.00
11.5	Gypsum Mine bid value	31.577	40.577	31.577	(9.000)	(22.18)	(0.000)	(0.00)
12	Rev. from Govt. Deptts.	15.814	8.641	7.989	7.173	83.01	7.825	97.94
12.1	Municipal revenue	0.028	0.095	0.088	(0.067)	(70.52)	(0.060)	(68.11)
12.2	Agriculture	0.000	0.002	0.002	(0.002)	(100.00)	(0.002)	(100.00)
12.2	Livestock	1.090	0.975	0.902	0.114	11.72	0.188	20.83
12.3	Forest	2.580	0.765	0.707	1.815	237.41	1.873	264.90
12.4	National Land Commission	3.377	0.003	0.003	3.374	103981.11	3.374	112461.31
12.5	Industrial plot/shed rent	0.031	0.012	0.010	0.019	161.64	0.021	211.25
12.6	Education	0.228	0.267	0.247	(0.039)	(14.74)	(0.019)	(7.79)

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target	Collection	Nu.	%	Nu.	%
12.7	Health	4.422	1.279	1.183	3.143	245.63	3.239	273.79
12.8	Civil Registration and Census	4.042	5.242	4.847	(1.200)	(22.89)	(0.805)	(16.60)
12.9	Fines on violation of occupational health and safety regulations	0.007	0.000	0.000	0.007	0.00	0.007	0.00
12.10	Fines on violation of EAA	0.010	0.000	0.000	0.010	0.00	0.010	0.00
13	Dividends	0.000	0.000	0.026	0.000	0.00	(0.026)	(100.00)
13.1	DHI companies	0.000	0.000	0.026	0.000	0.00	(0.026)	(100.00)
14	Other Non-Tax Revenue	1.933	5.981	4.530	(4.048)	(67.68)	(2.597)	(57.33)
14.1	Other dues and recoveries	1.933	5.981	4.530	(4.048)	(67.68)	(2.597)	(57.33)
Total Revenue (A+ B)		822.586	821.503	623.356	1.084	0.13	199.230	31.96

Regional Revenue and Customs Office Samtse

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	635.789	745.147	644.789	(109.358)	(14.68)	(9.000)	(1.40)
I	Direct Tax	420.818	475.580	428.561	(54.762)	(11.51)	(7.743)	(1.81)
1	Corporate Income Tax	279.138	341.090	305.150	(61.952)	(18.16)	(26.012)	(8.52)
1.1	Penden Cement Authority Ltd	97.001	130.000	130.000	(32.999)	(25.38)	(32.999)	(25.38)
1.2	Army Welfare Project	0.000	0.000	0.000	0.000	0.00	0.000	0.00
1.3	Bhutan Polymer Co. Ltd	0.000	0.000	0.648	0.000	0.00	(0.648)	(100.00)
1.4	Jigme Polytex	4.744	8.219	5.278	(3.475)	(42.29)	(0.534)	(10.13)
1.5	Jigme Mining Company	67.687	77.126	63.564	(9.439)	(12.24)	4.123	6.49
1.6	Jigme Industry Pvt. Ltd.	74.053	77.097	60.171	(3.044)	(3.95)	13.882	23.07
1.7	Bhutan Fruit Products Ltd	2.188	2.345	0.000	(0.157)	(6.68)	2.188	0.00
1.8	TDS on CIT	32.387	46.302	44.107	(13.915)	(30.05)	(11.720)	(26.57)
1.9	Other Corporations	1.079	0.001	1.382	1.078	107762.80	(0.303)	(21.95)
2	Business Income Tax	46.679	58.674	50.962	(11.995)	(20.44)	(4.283)	(8.41)
2.1	Business income tax	20.555	45.609	38.469	(25.054)	(54.93)	(17.914)	(46.57)
2.2	TDS on BIT	26.124	13.065	12.493	13.059	99.95	13.631	109.11
3	Personal Income Tax	79.248	64.894	59.646	14.354	22.12	19.602	32.86
3.1	TDS on personal income tax	75.825	61.272	56.198	14.553	23.75	19.627	34.92
3.1.1	Salary tax	57.250	37.167	34.209	20.083	54.03	23.041	67.35
3.1.2	Rental income	0.251	0.190	0.181	0.061	32.12	0.070	38.68
3.1.3	Interest	0.515	0.831	0.792	(0.316)	(38.06)	(0.277)	(35.01)
3.1.4	Dividend	17.415	22.044	20.994	(4.629)	(21.00)	(3.579)	(17.05)
3.1.5	Other sources of income	0.395	1.040	0.022	(0.645)	(62.02)	0.373	1695.46
3.2	Final personal income tax	3.372	3.565	3.394	(0.193)	(5.42)	(0.022)	(0.65)
3.3	PIT: fines & penalties	0.051	0.057	0.054	(0.006)	(10.82)	(0.003)	(5.87)
4	Other Direct Tax Revenue	15.754	10.922	12.803	4.832	44.24	2.951	23.05
4.1	Motor vehicle tax	5.938	7.993	5.089	(2.055)	(25.71)	0.849	16.69
4.2	Heath contribution	7.723	0.000	6.230	7.723	0.00	1.493	23.97
4.3	Dzongkhag Municipal tax	0.044	0.014	0.011	0.030	211.57	0.033	296.55
4.4	Royalties	2.049	2.915	1.473	(0.866)	(29.70)	0.576	39.11
4.4.1	Forest products	2.049	2.915	1.473	(0.866)	(29.70)	0.576	39.11
II	Indirect Tax	214.971	269.567	216.228	(54.596)	(20.25)	(1.257)	(0.58)
5	Sales Tax	93.839	137.556	110.229	(43.717)	(31.78)	(16.390)	(14.87)
5.1	Sales tax on goods	65.289	91.737	79.927	(26.448)	(28.83)	(14.638)	(18.31)
5.2	Sales tax on petroleum products	27.377	44.717	29.254	(17.340)	(38.78)	(1.877)	(6.42)
5.3	Sales tax on beer, aerated water & alcoholic drinks	0.022	0.001	0.003	0.021	2140.00	0.019	646.67
5.4	Sales tax on hotels & restaurant	0.000	0.001	0.000	(0.001)	(100.00)	0.000	0.00

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target	Collection	Nu.	%	Nu.	%
5.5	Sales tax on cable TV & cinema	1.150	1.100	1.045	0.050	4.57	0.105	10.07
6	Excise Duty	94.037	100.769	105.749	(6.732)	(6.68)	(11.712)	(11.08)
6.1	Distillery products	94.037	100.769	105.749	(6.732)	(6.68)	(11.712)	(11.08)
7	Customs Duty	0.000	0.402	0.250	(0.402)	(100.00)	(0.250)	(100.00)
7.1	Goods	0.000	0.402	0.250	(0.402)	(100.00)	(0.250)	(100.00)
8	Green Tax	27.094	30.840	0.000	(3.746)	(12.15)	27.094	0.00
8.1	Green tax on motor vehicle	0.939	0.000	0.000	0.939	0.00	0.939	0.00
8.2	Green tax on fuel	26.155	0.000	0.000	26.155	0.00	26.155	0.00
9	Other Indirect Tax Revenue	0.000	0.000	0.000	0.000	0.00	0.000	0.00
B	Non-Tax Revenue	34.238	28.285	37.168	5.953	21.05	(2.930)	(7.88)
10	Adm. Fees & Charges	21.276	16.143	13.826	5.133	31.80	7.450	53.89
10.1	Judiciary fees & charges	1.828	4.783	3.580	(2.955)	(61.78)	(1.752)	(48.94)
10.2	House rent	0.190	0.085	0.086	0.105	123.57	0.104	120.97
10.3	Hire charges	0.033	0.034	0.034	(0.001)	(2.05)	(0.001)	(2.05)
10.4	Motor vehicle fees & charges	1.808	1.443	1.444	0.365	25.33	0.364	25.24
10.5	Deport surcharge on petroleum products	5.932	7.358	6.115	(1.426)	(19.38)	(0.183)	(3.00)
10.6	Rural life insurance	2.451	2.395	2.395	0.056	2.34	0.056	2.34
10.7	Other admn. charges & fees	9.034	0.045	0.172	8.989	19974.86	8.862	5152.14
11	Capital Revenue	0.411	0.553	0.403	(0.142)	(25.75)	0.008	1.89
11.1	Sale of govt. properties/ assets	0.184	0.097	0.032	0.087	89.39	0.152	474.08
11.2	Tender document sales	0.227	0.456	0.305	(0.229)	(50.24)	(0.078)	(25.61)
11.3	Sale of agricultural products	0.000	0.000	0.066	0.000	0.00	(0.066)	(100.00)
12	Rev. from Govt. Deptts	11.811	10.905	10.082	0.906	8.30	1.729	17.15
12.1	Livestock	6.599	5.226	5.225	1.373	26.28	1.374	26.30
12.2	Agriculture	0.005		0.000	0.005	0.00	0.005	0.00
12.3	Forest	2.217	2.334	1.497	(0.117)	(5.03)	0.720	48.07
12.4	Education	0.169	0.180	0.196	(0.011)	(6.09)	(0.027)	(13.75)
12.5	Health	0.714	0.320	0.320	0.394	123.22	0.394	123.22
12.6	Civil Registration and Census	1.662	1.928	1.927	(0.266)	(13.81)	(0.265)	(13.76)
12.7	National Land Commission	0.444	0.917	0.917	(0.473)	(51.54)	(0.473)	(51.54)
13	Dividend	0.000	0.000	12.339	0.000	0.00	(12.339)	(100.00)
13.1	Others	0.000	0.000	12.339	0.000	0.00	(12.339)	(100.00)
14	Other Non-Tax Revenue	0.740	0.684	0.518	0.056	8.25	0.222	42.94
14.1	Other dues and recoveries	0.740	0.684	0.518	0.056	8.25	0.222	42.94
Total Revenue (A+ B)		670.027	773.432	681.957	(103.405)	(13.37)	(11.930)	(1.75)

Regional Revenue and Customs Office Thimphu

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target		Nu.	%	Nu.	%
A	Tax Revenue	11,468.971	11,239.506	10,631.017	229.465	2.04	837.954	7.88
I	Direct Tax	8,883.454	8,657.033	8,273.606	226.421	2.62	609.848	7.37
1	Corporate Income Tax	5,506.241	4,922.976	5,010.679	583.265	11.85	495.562	9.89
1.1	DHI	1,569.408	1,450.846	1,614.747	118.562	8.17	(45.339)	(2.81)
1.2	DGPCL	2,134.066	2,000.640	2,311.907	133.426	6.67	(177.841)	(7.69)
1.3	NRDCL	3.192	2.939	0.000	0.253	8.60	3.192	0.00
1.4	BPCL	415.285	335.965	335.965	79.320	23.61	79.320	23.61
1.5	BOB	139.043	205.000	0.000	(65.957)	(32.17)	139.043	0.00
1.6	BNBL	321.031	278.143	218.339	42.888	15.42	102.692	47.03
1.7	Bhutan Telecom	255.484	334.596	238.302	(79.112)	(23.64)	17.182	7.21
1.8	RICBL	181.088	171.745	155.860	9.343	5.44	25.228	16.19
1.9	Kuensel Corporation	6.145	10.000	0.000	(3.855)	(38.55)	6.145	0.00
1.10	Singye Group of Companies	0.764	0.562	0.562	0.202	36.02	0.202	36.02
1.11	Bhutan Post	3.865	5.540	5.540	(1.675)	(30.23)	(1.675)	(30.23)
1.12	TDS on CIT	21.393	5.000	2.002	16.393	327.87	19.391	968.60
1.13	Other Corporations	455.477	122.000	127.455	333.477	273.34	328.022	257.36
2	Business Income Tax	856.917	1,237.558	1,074.901	(380.641)	(30.76)	(217.984)	(20.28)
2.1	Business income tax	141.734	153.513	165.096	(11.779)	(7.67)	(23.362)	(14.15)
2.2	TDS on BIT	715.183	1,084.045	909.805	(368.862)	(34.03)	(194.622)	(21.39)
3	Personal Income Tax	903.148	849.490	780.792	53.658	6.32	122.356	15.67
3.1	<i>TDS on PIT</i>	<i>735.899</i>	<i>705.928</i>	<i>658.864</i>	<i>29.971</i>	<i>4.25</i>	<i>77.035</i>	<i>11.69</i>
3.1.1	Salary	596.785	603.907	516.616	(7.122)	(1.18)	80.169	15.52
3.1.2	Rental Income	15.492	12.821	16.120	2.671	20.83	(0.628)	(3.90)
3.1.3	Interest	35.541	30.520	88.078	5.021	16.45	(52.537)	(59.65)
3.1.4	Dividend	38.594	24.942	8.344	13.652	54.73	30.250	362.53
3.1.5	Other sources	49.488	33.738	29.706	15.750	46.68	19.782	66.59
3.2	Final personal income tax	162.515	139.554	119.513	22.961	16.45	43.002	35.98
3.3	PIT: fines & penalties	4.735	4.008	2.415	0.727	18.13	2.320	96.05
4	Other Direct Tax Revenue	1,617.147	1,647.009	1,407.234	(29.862)	(1.81)	209.913	14.92
4.1	Motor vehicle tax	104.442	155.714	99.137	(51.272)	(32.93)	5.305	5.35
4.2	Business & Professional licence	65.323	85.711	55.010	(20.388)	(23.79)	10.313	18.75
4.3	Dzongkhag Municipal tax	0.926	0.848	0.685	0.078	9.24	0.241	35.24
4.4	Health contribution	88.166	0.000	77.764	88.166	0.00	10.402	13.38
4.5	Royalties	1,358.289	1,404.736	1,174.638	(46.447)	(3.31)	183.651	15.63
4.5.1	Forest products	17.083	34.364	17.367	(17.281)	(50.29)	(0.284)	(1.64)
4.5.2	Mines & minerals	8.358	7.735	5.288	0.623	8.06	3.070	58.06
4.5.3	Tourism	1,319.277	1,362.637	1,047.979	(43.360)	(3.18)	271.298	25.89
4.5.4	Hydropower	13.571	0.000	104.004	13.571	0.00	(90.433)	(86.95)
II	Indirect Tax	2,585.517	2,582.473	2,357.411	3.044	0.12	228.106	9.68
5	Sales Tax	262.453	252.638	159.273	9.815	3.88	103.180	64.78
5.1	Sales tax on goods	5.471	5.266	4.316	0.205	3.89	1.155	26.75

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target		Nu.	%	Nu.	%
5.2	Sales tax on beer, aerated water & alcoholic drinks	0.447	0.430	0.045	0.017	3.95	0.402	893.30
5.3	Sales tax on hotels & restaurant	163.523	157.408	147.927	6.115	3.88	15.596	10.54
5.4	Sales tax on cable TV & cinema	7.970	7.672	6.985	0.298	3.88	0.985	14.10
5.5	Sales Tax on telecom services	85.042	81.862	0.000	3.180	3.88	85.042	0.00
6	Excise Duty	2,293.069	2,298.673	2,174.881	(5.604)	(0.24)	118.188	5.43
6.1	Distillery products	87.532	93.373	79.209	(5.841)	(6.26)	8.323	10.51
6.2	Excise Duty Refund (GOI)	2,205.537	2,205.300	2,095.672	0.237	0.01	109.865	5.24
7	Customs Duty	9.747	10.076	6.272	(0.329)	(3.27)	3.475	55.40
7.1	Goods	9.747	10.076	6.272	(0.329)	(3.27)	3.475	55.40
8	Green Tax	0.067	0.413	0.082	(0.346)	(83.78)	(0.015)	(18.29)
8.1	Green tax on fuel	0.067	0.000	0.000	0.067	0.00	0.067	0.00
9	Other Indirect Tax Revenue	20.182	20.673	16.903	(0.491)	(2.37)	3.279	19.40
9.1	Sale of revenue stamps	20.182	20.673	16.903	(0.491)	(2.37)	3.279	19.40
B	Non-Tax Revenue	6,175.566	6,022.867	6,544.194	152.699	2.54	(368.628)	(5.63)
10	Adm. Fees & Charges	74.334	92.580	79.289	(18.246)	(19.71)	(4.955)	(6.25)
10.1	Judiciary fees & charges	10.647	13.260	7.248	(2.613)	(19.70)	3.399	46.90
10.2	House rent	3.630	4.521	21.943	(0.891)	(19.70)	(18.313)	(83.46)
10.3	Hire charges	0.081	0.101	0.189	(0.020)	(19.83)	(0.108)	(57.16)
10.4	Motor vehicle fees & charges	31.436	39.152	27.892	(7.716)	(19.71)	3.544	12.71
10.5	Rural life insurance	3.049	3.797	2.773	(0.748)	(19.71)	0.276	9.94
10.6	Rental Income from mines	2.700	3.363	2.203	(0.663)	(19.70)	0.497	22.58
10.7	Other admn. charges & fees	22.791	28.386	17.041	(5.595)	(19.71)	5.750	33.74
11	Capital Revenue	25.122	30.403	22.162	(5.281)	(17.37)	2.960	13.36
11.1	Sale of govt. properties/ assets	21.612	26.138	14.892	(4.526)	(17.32)	6.720	45.12
11.2	Other sale proceeds	0.480	0.581	4.403	(0.101)	(17.40)	(3.923)	(89.10)
11.3	Tender document sales	3.030	3.684	2.867	(0.654)	(17.74)	0.163	5.70
12	Revenue From Govt. Dept.	286.642	270.224	203.065	16.418	6.08	83.577	41.16
12.1	Department of roads	1.773	1.672	1.153	0.101	6.06	0.620	53.81
12.2	Municipal revenue	0.243	0.229	0.826	0.014	5.99	(0.583)	(70.62)
12.3	Radio spectrum management	61.229	57.722	12.749	3.507	6.08	48.480	380.27
12.4	Contractor development board	14.603	13.767	2.132	0.836	6.07	12.471	584.94
12.5	Department of civil aviation	0.022	0.021	0.000	0.001	3.81	0.022	0.00
12.6	Livestock	3.043	2.869	1.982	0.174	6.07	1.061	53.54
12.7	Agriculture	1.413	1.331	2.486	0.082	6.16	(1.073)	(43.16)
12.8	Forest	7.093	6.686	7.850	0.407	6.08	(0.757)	(9.65)
12.9	National Land Commission	1.329	1.253	1.654	0.076	6.08	(0.325)	(19.64)
12.10	Industrial plot/shed rent	3.336	3.145	2.917	0.191	6.06	0.419	14.35
12.11	Other division of trade & industry	0.056	0.053	0.191	0.003	4.96	(0.135)	(70.87)

Sl. No	SOURCE OF REVENUE	FY2014-15		FY 2013-14 Actual	Achievement to Target		Collection compared to 2013-14	
		Total Collection	Target		Nu.	%	Nu.	%
12.12	Passport & visa fees	149.276	140.726	127.590	8.550	6.08	21.686	17.00
12.13	Education	1.853	1.747	1.941	0.106	6.04	(0.088)	(4.56)
12.14	Health	1.906	1.797	19.890	0.109	6.05	(17.984)	(90.42)
12.15	Civil Registration and Census	38.616	36.403	18.428	2.213	6.08	20.188	109.55
12.16	Tourism Council of Bhutan	0.261	0.246	0.465	0.015	6.18	(0.204)	(43.83)
12.17	Fines on violation of EAA	0.498	0.469	0.598	0.029	6.28	(0.100)	(16.65)
12.18	Bhutan Narcotic Control Agency	0.093	0.088	0.213	0.005	5.95	(0.120)	(56.23)
13	Dividends	3,692.133	3,789.311	3,763.844	(97.178)	(2.56)	(71.711)	(1.91)
13.1	DHI companies	1,811.733	1,814.000	1,784.575	(2.267)	(0.12)	27.158	1.52
13.2	DGPC	1,876.739	1,969.479	1,969.479	(92.740)	(4.71)	(92.740)	(4.71)
13.3	Other dividends	3.661	5.832	9.790	(2.171)	(37.22)	(6.129)	(62.60)
14	Other Non-Tax Revenue	65.899	65.005	49.237	0.894	1.38	16.662	33.84
14.1	Other dues and recoveries	40.039	38.807	25.104	1.232	3.17	14.935	59.49
14.2	Security earnest money	0.133	0.135	0.000	(0.002)	(1.22)	0.133	0.00
14.3	Audit recovery account	25.727	26.063	24.133	(0.336)	(1.29)	1.594	6.61
15	Interest on loan from corp.	2,031.435	1,775.344	2,426.597	256.091	14.42	(395.162)	(16.28)
15.1	GOI Loan	1,344.561	1,445.408	2,067.265	(100.847)	(6.98)	(722.704)	(34.96)
15.1.1	KHP	100.847	100.847	201.695	0.000	0.00	(100.848)	(50.00)
15.1.2	THP	1,243.714	1,344.561	1,865.570	(100.847)	(7.50)	(621.856)	(33.33)
15.2	On-lending Loan	686.875	329.936	359.332	356.939	108.18	327.543	91.15
Total Revenue (A+ B)		17,644.537	17,262.373	17,175.211	382.164	2.21	469.326	2.73

Annexure III Sectoral Revenue Performance

SN	Sector	FY 2013-14	% of Total Revenue	FY 2014-15	% of Total Revenue	(Nu) (+) or (-)	% (+) or (-)
1	Electricity	4,721.355	20.0	4,439.661	17.3	(281.694)	(6.0)
	DGPC	4,281.386	18.1	4,010.805	15.6	(270.581)	(6.3)
	BPC	335.965	1.4	415.285	1.6	79.320	23.6
	Hydropower Royalty	104.004	0.4	13.571	0.1	(90.433)	(87.0)
2	Trade	7,122.248	30.1	7,444.499	29.0	322.251	4.5
	FCB	9.116	0.0	2.785	0.0	(6.331)	(69.5)
	STCB	0.000	0.0	4.424	0.0	4.424	0.0
	Sales tax & Depot surcharge	2,092.035	8.8	2,864.772	11.2	772.737	36.9
	Excise duty & charges	2,556.750	10.8	2,708.924	10.6	152.174	6.0
	CIT & BIT (Trading)	2,036.4430	8.6	1,288.102	5.0	(748.341)	(36.7)
	Business licences	93.7190	0.4	104.962	0.4	11.243	12.0
	Customs duty & others	334.185	1.4	470.531	1.8	136.346	40.8
3	Service	2,962.024	12.5	4,776.736	18.6	1,814.712	61.3
	Transportation	380.038	1.6	972.171	3.8	592.133	155.8
	Motor vehicle tax/ fees and charges/Green tax	331.941	1.4	872.165	3.4	540.224	162.7
	Druk Air Corporation & others	48.097	0.2	100.006	0.4	51.909	107.9
	Communications	267.954	1.1	336.896	1.3	68.942	25.7
	Revenue stamps	16.903	0.1	20.182	0.1	3.279	19.4
	Radio spectrum management unit	12.749	0.1	61.229	0.2	48.480	380.3
	Bhutan Telecom	238.302	1.0	255.484	1.0	17.182	7.2
	TCB (royalties/with holding tax)	1,103.869	4.7	2,191.324	8.5	1,087.455	98.5
	Dzongkhag Municipals	5.577	0.0	8.459	0.0	2.882	51.7
	Education	3.754	0.0	4.521	0.0	0.767	20.4
	Health	35.101	0.1	193.161	0.8	158.060	450.3
	BIT & CIT(service)	89.483	0.4	75.989	0.3	(13.494)	(15.1)
	Sales Tax on Services	305.091	1.3	416.414	1.6	111.323	36.5
	Others	771.157	3.3	577.801	2.3	(193.356)	(25.1)
4	Finance	652.341	2.8	641.162	2.5	(11.179)	(1.7)
	RICB	155.860	0.7	181.088	0.7	25.228	16.2
	BOB	278.143	1.2	139.043	0.5	(139.100)	(50.0)
	BNB	218.338	0.9	321.031	1.3	102.693	47.0
5	Manufacturing	548.440	2.3	682.444	2.7	134.004	24.4
	AWP	66.952	0.3	76.918	0.3	9.966	14.9
	BBPL	10.060	0.0	3.628	0.0	(6.432)	(63.9)
	PCAL	130.000	0.5	97.001	0.4	(32.999)	(25.4)
	BCCL	27.136	0.1	34.273	0.1	7.137	26.3
	SD EBCCL	8.007	0.0	110.526	0.4	102.519	1,280.4
	Druk Satair Company	60.547	0.3	67.125	0.3	6.578	10.9
	Jigme Mining	63.564	0.3	67.687	0.3	4.123	6.5
	BFAL	56.795	0.2	89.323	0.3	32.528	57.3

SN	Sector	FY 2013-14	% of Total Revenue	FY 2014-15	% of Total Revenue	(Nu) (+) or (-)	% (+) or (-)
	Eastern Bhutan Ferro Silicon Pvt. Ltd.	8.007	0.0	30.530	0.1	22.523	281.3
	Others	117.372	0.5	105.433	0.4	(11.939)	(10.2)
6	Primary	403.418	1.7	629.688	2.5	226.270	56.1
	Agriculture (agriculture & livestock)	35.752	0.2	40.732	0.2	4.980	13.9
	Royalties, Fees & charges from Mining	288.433	1.2	292.882	1.1	4.449	1.5
	Royalties from forest pdts , NRDCL & other receipts)	79.233	0.3	296.074	1.2	216.841	273.7
	Total Revenue *	16,409.826	69.36	18,614.190	72.5	2,204.364	13.4

* Figures are based on Gross Collections and excludes PIT, DHI and Interest receipts from Corporation

Annexure IV Summary of National Revenue

SN	Source of Revenue	Target	Actual		Diff. (Gross) Nu.	(+ or -) %	Diff. (Net) Nu.	(+ or -) %
			Gross Coll.	Net Coll.				
A	Tax Revenue (I+II)	18,259.128	18,855.629	18,387.335	596.502	3.27	128.208	0.70
I	Direct Tax	11,822.925	11,909.575	11,626.968	86.651	0.73	(195.957)	(1.66)
1	Corporate Income Tax	5,871.368	6,491.658	6,488.775	620.290	10.56	617.407	10.52
2	Business Income Tax	2,064.177	1,603.759	1,585.022	(460.418)	(22.31)	(479.155)	(23.21)
3	Personal Income Tax	1,532.559	1,639.007	1,536.156	106.448	6.95	3.597	0.23
4	Other Tax revenue	2,354.821	2,175.152	2,017.015	(179.669)	(7.63)	(337.806)	(14.35)
4.1	Motor Vehicle Tax	392.689	248.273	248.252	(144.416)	(36.78)	(144.437)	(36.78)
4.2	Business & Professional Licences	146.024	104.971	104.952	(41.053)	(28.11)	(41.072)	(28.13)
4.3	Airport Service tax	83.532	59.129	59.129	(24.402)	(29.21)	(24.402)	(29.21)
4.4	Dzongkhag Municipal tax	6.904	8.453	8.453	1.549	22.44	1.549	22.44
4.5	Health Contribution	0.000	190.287	32.190	190.287	0.00	32.19	0.00
4.6	Royalties	1,725.672	1,564.039	1,564.039	(161.633)	(9.37)	(161.633)	(9.37)
II	Indirect Tax	6,436.203	6,946.054	6,760.368	509.851	7.92	324.165	5.04
5	Sales Tax	2,903.788	3,209.521	3,060.067	305.733	10.53	156.279	5.38
6	Excise Duty	2,644.424	2,686.847	2,686.847	42.423	1.60	42.423	1.60
7	Customs Duty	536.868	470.531	447.401	(66.337)	(12.36)	(89.467)	(16.66)
8	Green Tax	330.450	558.973	545.870	228.523	69.16	215.420	65.19
9	Other Indirect Tax Revenue	20.673	20.182	20.182	(0.491)	(2.37)	(0.491)	(2.37)
B	Non -Tax Revenue	6,640.990	6,810.143	6,753.695	169.153	2.55	112.705	1.70
10	Admns. Fees & charges	420.782	353.698	350.521	(67.084)	(15.94)	(70.261)	(16.70)
11	Dividends	3,789.311	3,692.133	3,692.133	(97.178)	(2.56)	(97.178)	(2.56)
12	Revenue from Govt. Depts.	435.460	505.822	454.169	70.362	16.16	18.709	4.30
13	Capital Revenue	112.982	110.063	110.062	(2.919)	(2.58)	(2.920)	(2.58)
14	Other Non-Tax Revenue	107.111	116.992	115.374	9.881	9.22	8.263	7.71
15	Interest on loan from corp.	1,775.344	2,031.435	2,031.435	256.091	14.42	256.091	14.42
Total Revenue (A+B)		24,900.118	25,665.773	25,141.030	765.655	3.07	240.913	0.97



PART C performance indicators

1. Performance Indicators (PIs)

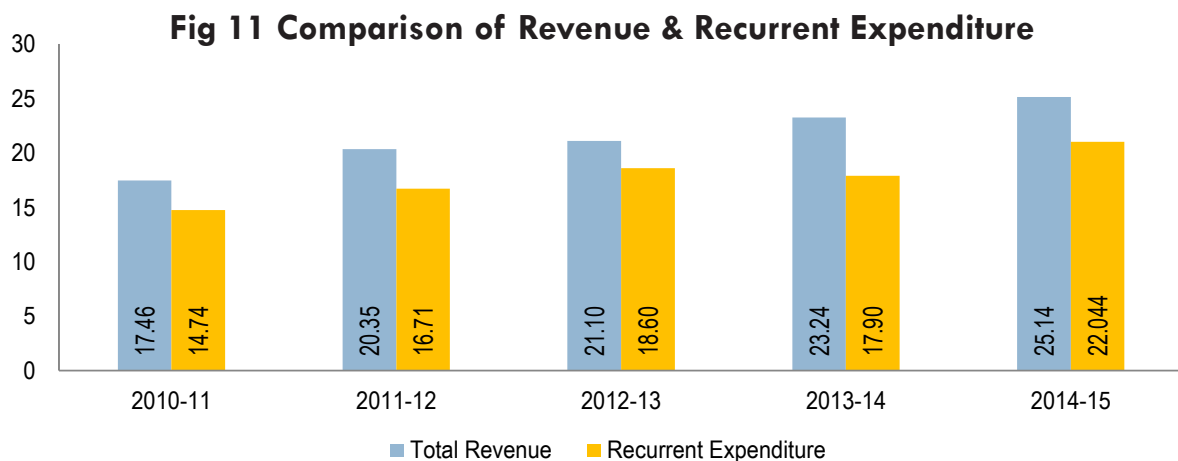
The performance indicators have been developed to measure the performance of various activities in the Department with the objective of improving service delivery, and promoting efficiency and professionalism.

Table 16 Staff Strength of Department of Revenue & Customs as of July 2015

	Executive	Specialist	Professional	Inspector/ Support	Operational	Total
Head Quarter	1	1	34	8	4	48
Thimphu	0	0	39	30	5	74
Phuntsholing	0	0	69	64	11	144
Gelephu	0	0	30	25	7	62
Paro	0	0	30	26	4	60
Samtse	0	0	31	30	6	67
Mongar	0	0	12	13	1	26
Samdrup Jongkhar	0	0	23	35	6	64
Bumthang	0	0	10	7	3	20
LTO	0	0	5	6	0	11
Duty Free Shop	0	0	1	5	0	6
Total	1	1	284	249	47	582

2. Revenue vis-à-vis Recurrent Expenditure

Total domestic revenue to the recurrent expenditure was at 113.640 percent, which means it was able to fully cover the projected recurrent expenditure as mandated by the Constitution. The balance amount of Nu. 3,096.894 million was available for capital expenditure. Domestic revenue as a percentage to nominal GDP for FY 2014-15 was 20.04 percent. In the face of bulging expenditure for the developmental activities further aggravated by the loss of revenue due to various exemptions and incentives, it has become increasingly challenging to increase the collection of domestic revenue.



3. Revenue, Recurrent Expenditure and Tax Ratio

Table 17 Trend in Revenue and Expenditure vis-a -vis GDP

Source of Revenue	2010-11	2011-12	2012-13	2013-14	2014-15
Tax revenue	11,593.486	14,676.930	15,403.120	16,182.774	18,387.335
Non-tax revenue	5,865.311	5,677.530	5,698.570	7,061.836	6,753.695
Total Revenue	17,458.797	17,458.797	21,101.690	23,244.610	25,141.030
Current Expenditure	14,735.060	16,705.650	18,626.070	17,897.405	22,044.136
GDP*	79,038.610	91,249.080	102,149.070	113,027.279	125,426.750
Revenue as % of current expenditure	118.48	118.48	113.29	129.88	114.05
Tax as % of GDP	14.67	14.67	15.08	14.32	14.66
Non-tax as % of GDP	7.42	7.42	5.58	6.25	5.38
Total Revenue as % of GDP	22.09	22.09	20.66	20.57	20.04

*Source: BPPFS GDP file as of 16.02.2016

4. Tax Assessment Highlights

The Income Tax Act mandates every tax return to go through either desk assessment (DA) within 90 days of the filing of return or field assessment (FA) once in a cycle of two years.

During the DA stage, it is expected to confirm logical and arithmetical checks on the figures submitted and reasonableness checks on the level of self declared tax and if required it is examined through FA. Basically entities submitting huge refunds claim, entities declaring losses and the entities which have not been assessed for past two income years are prioritized for field assessment.

During the FA, tax officials are involved in three major stages. They are, planning, assessment and issuing of assessment report. At planning stage, tax officials are involved in planning of field assessment, developing a general strategy, division of work, timing and extent of assessment procedures. Field assessment is more comprehensive than Desk Assessment and it is normally carried out at the business premises of the taxpayer. Once the assessment is completed a demand notice and an assessment report is shared with the taxpayer.

Assessment coverage 2014

Particulars	TH	PL	SM	GP	S/J	PR	MG	BM	Overall
PIT									
DA targeted	27,821	14,578	4,187	6,855	5,322	4,578	5,823	2,395	71,559.00
DA completed	27774	14423	4136	6825	5307	4560	5765	2294	71,084.00
% completed	99.83	98.94	98.78	99.56	99.72	99.61	99.00	95.78	99.34
DA pending	47.00	155	51	30	15	18	58	101	475.00
FA targeted	0	0	0	0	0	0	0	0	0
FA completed	0	0	0	0	0	0	0	0	0
% completed	0	0	0	0	0	0	0	0	0
FA pending	0	0	0	0	0	0	0	0	0
CIT									
DA targeted	0	0	0	0	0	0	0	0	0
DA completed	0	0	0	0	0	0	0	0	0
% completed	0	0	0	0	0	0	0	0	0
DA pending	0	0	0	0	0		0	0	0
FA targeted	50	42	5	12	8	5	13	8	143
FA completed	36	15	5	11	5	0	10	6	88
% completed	72	35.71	100	91.67	62.5	0	76.92	75	61.54
FA pending	14	27	0	1	3	5	3	2	55
BIT									
DA targeted	177	300	78	94	25	120	92	46	932
DA completed	132	202	55	86	12	76	82	37	682
% completed	74.58	67.33	70.51	91.49	48	63.33	89.13	80.43	73.18
DA pending	45	98	23	8	13	44	10	9	250
FA targeted	48	70	27	60	54	45	50	51	405
FA completed	13	55	16	44	18	42	24	38	250
% completed	27.08	78.57	59.26	73.33	33.33	93.33	48	74.51	61.73
FA pending	35	15	11	16	36	3	26	13	155
Overall Coverage									
DA completed %	87.20	55.14	84.65	95.53	49.86	54.31	62.71	58.74	68.55
DA pending	92	253	74	38	28	62	68	110	725
FA completed %	33.03	57.14	53.09	82.50	31.94	31.11	92.11	38.24	52
FA pending	49	42	11	17	41	8	34	21	223
Tax officer to taxpayer ratio	1445	675	525	916	612	559	946	494	853

Desk Assessment (DA)

During the year, all the 71,559 PIT returns were targeted for DA. The total percentage coverage was 99.34 percent. CIT units are not targeted and assessed through FA due to size and volume of business.

Out of 932 entities targeted under BIT, 682 units were completed, recording 73.18 percent coverage. The entities which were not assessed will be mostly assessed through FA. RRCO Gelephu and Thimphu recorded 95.53 percent and 87.20 percent coverage. The overall DA coverage which was 68.55 percent recording a decrease by 4.6 percent over the past year.

Filed Assessment (FA)

RRCOs have not targeted any PIT returns for field Assessment (FA) for the income Year 2014. In total, 143 CIT entities were targeted and had completed 88 entities. The percentage of completion is recorded at 61.54 percent recording a decrease in comparison to the previous year.

Under BIT entities, the total numbers of entities targeted was 405, out of which 250 entities were completed. The percentage of completion recorded were 61.73 percent which has decreased by 10.71 percent. The numbers of BIT entities completed were decreased from 250 to 489 entities. RRCO Paro recorded 93.33 percent completion followed by RRCO Phuntsholing by 78.57 percent.

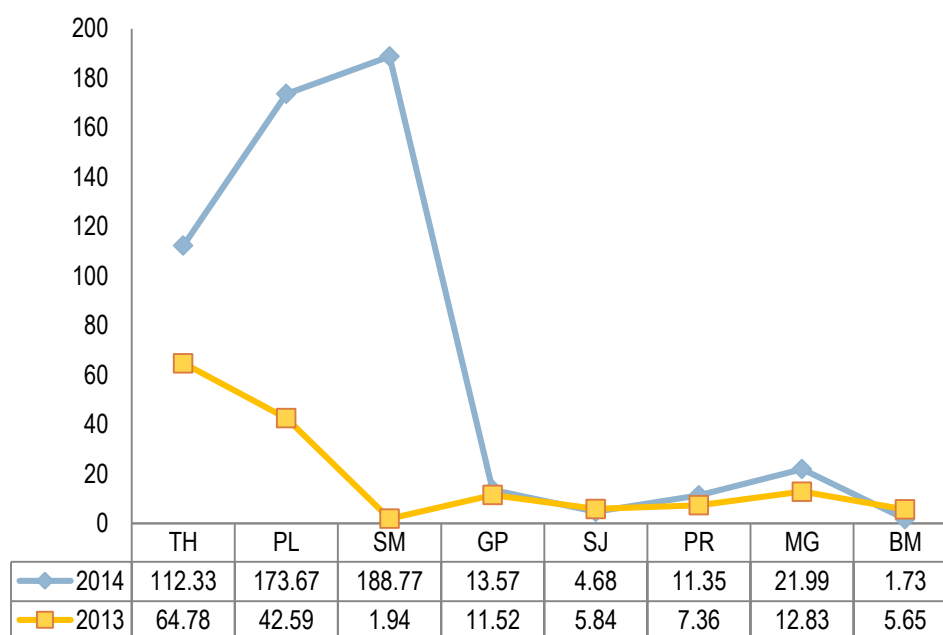
5. Overall Assessment Efforts

The overall coverage under DA for all three types of taxes (PIT, CIT, and BIT) at the national level remained at 68.55 percent as compared to 73.12 percent in the previous income year leaving pending assessments of 725 tax entities. Similarly, the overall coverage under FA for all three types of taxes at national level stood at 52 percent as compared to 64.42 percent in the previous IY, recording a decrease by 14.42 percent. One of the reasons for increasing number of pending assessments is due to mismatch between the numbers of taxpayers with the corresponding increase in the manpower. The ratio of assessing officials to taxpayers for the year stands at 1:853 recording an increase in ratio from the previous IY (1: 676). During the year RRCO Thimphu recorded the highest ratio of assessing officials to taxpayers at 1:1445 followed by RRCO Mongar at 1:946.

Assessment Efforts

Amongst many others, additional taxes collected by the RRCOs is used as one of the measures to evaluate the effectiveness and efficiencies of the RRCO as well as performance of individual official concerned. RRCO Samtse top amongst the RRCOs by posting an additional tax collection of Nu.188.77 million. RRCO Phuentsholing posted an additional tax of Nu. 173.67 million. The other six RRCOs have posted an additional collection of Nu.165.65 million. During the year, overall additional collection was recorded at Nu. 451.01 million. Compared to the previous year's collection of Nu. 152.42 million, additional tax collection has increased by Nu. 375.67 million indicating good assessment effort of the RRCOs.

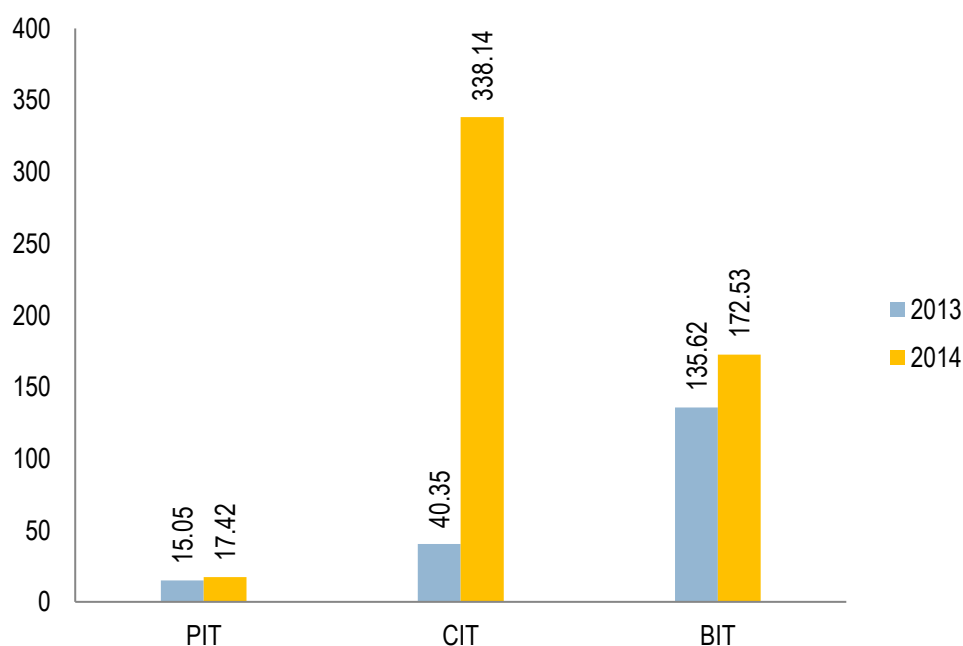
Assessment Efforts (in Million Ngultrum)



The overall assessment effort is recorded at 6.17 percent for IY 2014 recording an increase of 3.3 percent compared to the previous income year. From the total direct tax collection of Nu. 8,560.64 million, 6.17 percent is collected through the administrative and assessment efforts, while the remaining 93.83 percent of the collection is either through TDS arrangements or self/voluntary declaration by taxpayers.

Out of the total additional collection, maximum is collected from CIT with Nu. 338.14 million, followed by BIT with Nu.172.53 and PIT with Nu.17.42 million.

Assessment Effort by Tax Category (In Million Ngultrum)



6. Cost of Collection

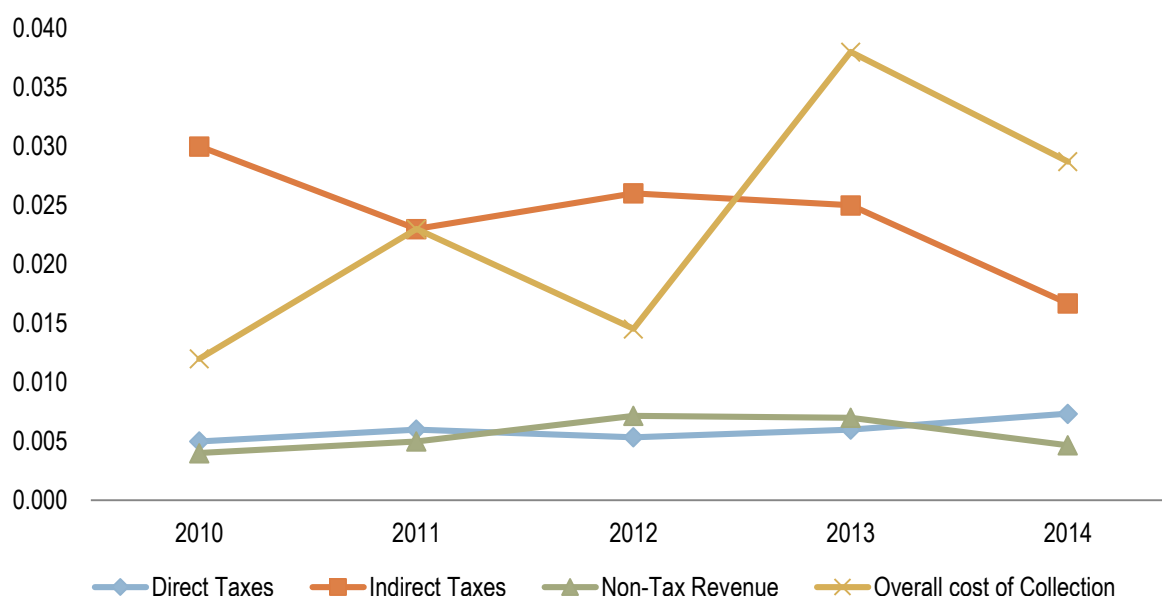
The cost of collection, amongst others, is used to measure the efficiency and effectiveness of the tax administration efforts by taking into account the actual expenditure incurred vis-à-vis total revenue collected during the period. The cost of collection incurred for collecting 1 ngultrum is about 0.7 chetrum for direct tax revenue, 0.17 chetrum for indirect tax revenue, and 0.5 chetrum for non-tax revenue. In order to collect direct tax revenue of Nu. 11,522.50 million (Re-computed on calendar year basis based on fiscal year wise collections), the government has incurred 0.70 percent of the total collection as the collection cost.

Cost of Collection

Income Year	2010	2011	2012	2013	2014
Direct taxes	0.005	0.006	0.005	0.006	0.007
Indirect taxes	0.030	0.023	0.026	0.025	0.017
Non-tax revenue	0.004	0.005	0.007	0.007	0.005
Overall cost of collection	0.012	0.023	0.015	0.038	0.029

The cost of collection for direct taxes has increased by 0.1 chetrum and indirect taxes have decreased by 0.8 chetrum during the year. Cost of collection for non-tax revenue has decreased by 0.2 chetrum. The overall cost of collection has decreased from 0.38 chetrum in the previous year to 0.29 chetrum during the year.

Trend Line Cost of Collection



7. Sales Tax Collection

The sales tax collection from the point of sales in 2014-15 accounted to Nu. 1,173.754 million, which is around 25 percent more than that of 2013-14. In term of absolute monetary amount, the highest differences in collection was recorded by Thimphu region that accounted to Nu. 115.36 million, more than 2013-14 followed by Phuntsholing. However, in terms of percent change in collection Samdrup Jongkhar region recorded the highest will 119 percent followed by Thimphu region by 82 percent. This significant increase in percent change was mainly caused by operation of Dungsum cement under Samdrup Jongkhar region and introduction of sales tax on telecom and all of the telecom service providers were located in Thimphu.

With respect to the total sales tax collection, Phuntsholing region collected and contributed around 62 percent of the entire sales tax collection at the point of sales amounting to Nu. 731.507 million in 2014-15 that is 17 percent more than 2013-14. Although the collection at the region increased, it had actually contributed more to the total sales tax collection at the point of sales in 2013-14 that is around 66 percent. This indicates that the collection efforts from other regions are improving.

Region	2013-14	2014-15	Difference (Nu. Million)	% Change
Bumthang	13.36	14.119	0.76	5.7
Gelephu	3.011	3.304	0.29	9.7
Mongar	2.06	2.724	0.66	32.2
Paro	109.76	115.151	5.39	4.9
Phuntsholing	625.06	731.507	106.45	17.0
Samdrup Jongkhar	8.65	18.907	10.26	118.6
Samtse	39.12	31.688	(7.43)	(19.0)
Thimphu	140.99	256.354	115.36	81.8
Total POS ST collection	942.011	1,173.754	231.74	24.6

However, sales tax collection at Samtse region had declined by around 19 percent with respect to 2013-14. This was mainly caused by operation per performance of Dungsum cement. It may also have been caused by the sluggish economy as well as restriction imposed on construction loan which all may reduce the phase in construction sectors.

Sales Tax Collecting Agents (STCA)

All the sales tax collected at the point of sales are collected through the STCA. The STCA collects sales tax on behalf of the government and deposits with the respective RRCO.

In 2014, there was 477 registered STCA with the Department out of which hotels and restaurants make up the highest number of STCA that is 13 percent more than that of 2013. Further the number of deregistered unit declined by 37 percent. However, there is a significant increase in the number of inactive STCA mainly due to temporary closure of beer dealers.

Particulars	2013-14	2014-15	% Change
No. of Areated water manufacturer	2	2	0.0
No. of Beer manufacturer/ dealers	52	55	5.8
No. of cement manufacturer/ dealer	5	5	0.0
No of Cable operators	64	68	6.3
No of Hotels/restaurants	301	344	14.3
No of Telecom	0	3	100.0
Total	424	477	12.5
No of Deregistered STACA	8	5	(37.5)
No of Inactive STCA	13	50	284.6

Assessment efforts

Region	2013			2014			% Change STCA	% Change Assessed
	Total STCA	Assessed	% Assessed	Total STCA	Assessed	% Assessed		
Bumthang	48	44	91.7	53	2	3.8	10.4	(95.5)
Gelephu	25	23	92.0	24	24	100.0	(4.0)	4.3
Mongar	23	14	60.9	23	18	78.3	0.0	28.6
Paro	83	27	32.5	85	37	43.5	2.4	37.0
Phuntsholing	82	75	91.5	89	36	40.4	8.5	(52.0)
Samdrup Jongkhar	12	3	25.0	14	2	14.3	16.7	(33.3)
Samtse	21	14	66.7	31	14	45.2	47.6	0.0
Thimphu	130	73	56.2	158	118	74.7	21.5	61.6
Total	424	273	64.4	477	251	52.6	12.5	(8.1)

Over all the assessment efforts of the division fell by around 8 percent with respect to assessment efforts in 2013. The highest drop was recorded at Bumthang region followed by Phuntsholing and Samtse respectively. This was mainly due to officials leaving for capacity building and increased activity for the upcoming web-based system of Department called Revenue Administration Management Information System (RAMIS) in 2014.

Sales Tax Staff profile

The Division has a total staff strength of 58 officials that is a 7 percent increase from 2013. From the table it can be seen that the Division is mid-level heavy in terms of structure as more than 80 percent of the staffs are within the rank of assistant collector and sales tax inspector I.

ST Official	2013	2014	% change
Collector	1	1	0.0
Joint collector	2	2	0.0
Deputy collector	5	5	0.0
Assistant collector	10	12	20.0
Assistant ST officer	15	16	6.7
ST inspector- I	19	20	5.3
ST inspector- II	2	2	0.0
Total	54	58	7.4

Tax expenditure (sales tax and green tax)

The total tax expenditure (Sales tax forgone) for the year 2014 accounted to Nu. 1,546.068 million, which includes refunds as well. The tax expenditure has increased by around 13 percent with respect to 2013. The highest percent increase in the tax expenditure is recorded for cement followed by tour operators, electric vehicle spare parts and vehicles (quota based exemption) exemption respectively. Tax expenditure on hydro power projects is the highest with 36 percent of the total followed by tax expenditure on raw materials with 34 percent of the total.

Particulars	Forgone Tax 2013	Forgone Tax 2014	% to total 2013	% to total 2014
Aircraft spare parts	2,955,774.540	426,655.750	0.2	0.03
Bilateral affairs	0.780	0.860	0.0	0.0
Cement	11,004,798.770	59,409,697.530	0.8	3.8
Duty free	50,900,725.020	75,992,144.270	3.7	4.9
Electric vehicle spare parts	0.000	55,958.400	0.0	0.0
Hotels	19,983,240.700	32,010,966.880	1.5	2.1
Others (agencies, diplomats, International organizations, donor funded agencies, medical, lhakhangs)	127,011,205.530	89,528,417.800	9.3	5.7
Plant & machinery	105,748,776.740	66,993,074.540	7.7	4.3
Projects (hydro)	516,779,323.510	552,775,403.270	37.7	35.5
Raw materials	452,915,217.360	525,683,040.880	33.0	34.0
Tour operators	114,147.470	354,545.270	0.01	0.02
Vehicle (quota based exemption)	84,821,109.240	142,838,305.450	6.2	9.2
Total sales tax forgone	1,372,234,319.660	1,546,068,210.900	100	100
Green tax forgone		11,087,187.090		
Total forgone	1,372,234,319.660	1,557,155,397.990		

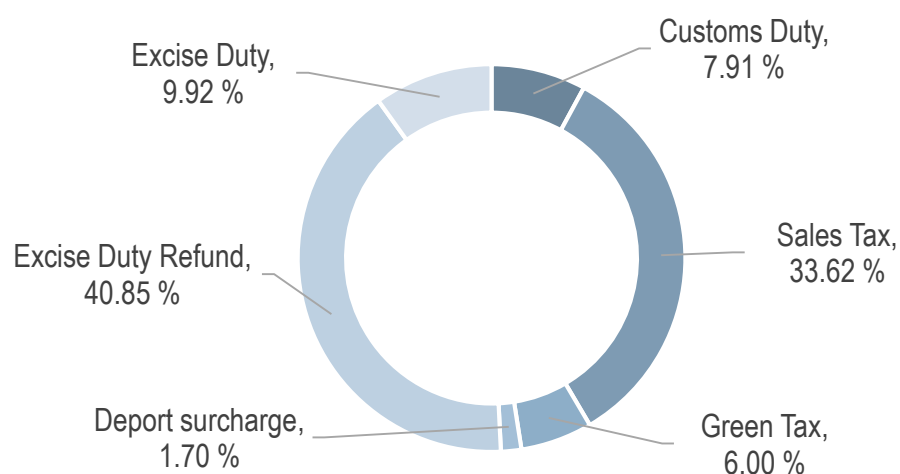
8. Customs and Excise

8.1.1 Overall Revenue Collection

The overall indirect tax revenue collection for the period amounted to Nu. 4,761.68 million as compared to Nu. 3959.44 million in the previous year indicating an increase in the total indirect tax revenue collection by Nu. 802.24 million.

The increase in the indirect tax revenue is mainly due to lifting of import restriction on import of furniture, liquor and vehicle. The other factors include introduction of 5 percent green tax on fuel and revision of sales tax, customs duty and green tax on vehicles.

Fig. 12 Composition of Indirect Tax

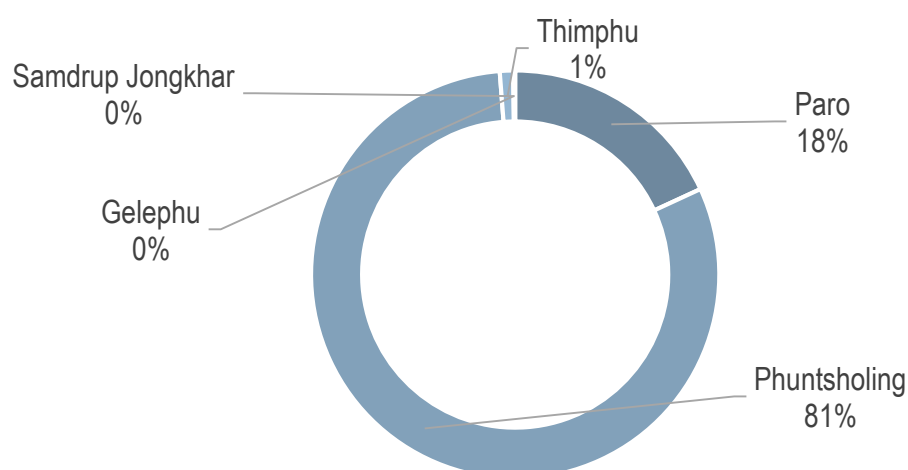


In the year 2014, about 40.85 percent of the total indirect tax collection is contributed by Excise Duty Refund from Government of India. Sales tax (33.62 percent) collected at the point of entry, excise duty (9.92 percent) on alcoholic beverages, customs duty (7.91 percent), green tax (6 percent) and deport surcharge (1.70 percent) constitutes the total indirect tax collected.

8.1.2 Customs Duty Collection

During the year, the customs duty collection amounted to Nu. 376.69 million as compared to Nu. 334.08 in 2013. It recorded an increase of Nu. 42.61 million indicating 12.75 percent increase in the collection. RRCO Phuentsholing alone recorded the highest customs duty collection of Nu. 303.87 million constituting 80.67 percent of the total CD collection. The second highest customs duty collection was from RRCO Paro with Nu. 68.26 million collection followed by RRCO Thimphu amounting to Nu. 4.05 million. However, collection of Customs Duty from RRCO Samdrup Jongkhar and RRCO Samtse collectively is less than 1 percent amounting to Nu. 0.49 million of the total customs duty collected.

Fig. 13 Region wise Customs Duty Collection



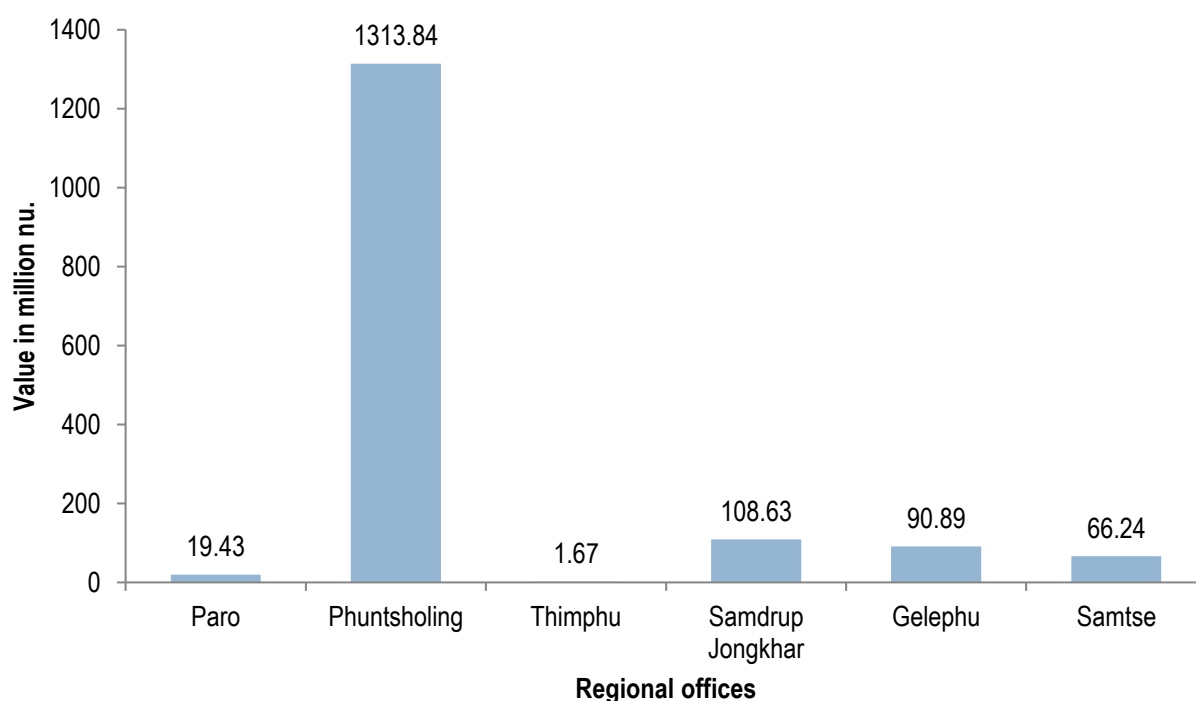
8.1.3 Sales Tax Collection at the Point of Entry

The sales tax collection at the point of entry for the year amounted to Nu. 1600.72 million as compared to Nu. 1304.59 million in the previous year, which indicated an increase of 22.70%.

The sales tax collection of import from India amounted to Nu. 1,481.46 million, while imports from countries other than India amounted to Nu. 119.26 million. During the year, RRCO, Phuntsholing recorded the highest collection constituting 82.08 percent of the total collection, and it is mainly due to high volume of trade and import transaction when compared to other regional offices.

The second highest collection is from RRCO Samdrup Jongkhar constituting 6.78 percent of the total collection followed by RRCO Gelephu, Samtse, Paro, Thimphu constituting 5.68 percent, 4.14 percent, 1.21 percent and 0.10 percent respectively.

Fig. 14 Region wise Sales Tax Collection



8.1.4 Excise Duty Refund from Government of India

The excise duty paid on the goods imported from India is refunded by Government of India (GoI) to the Royal Government of Bhutan (RGoB). The Excise Duty refund is claimed on yearly basis and it is jointly verified and quantified by Directorate General of Inspection, Customs and Central Excise (DGICCE), GoI and Department of Revenue and Customs, MoF, RGoB.

Table 18 Excise duty Refund Claim

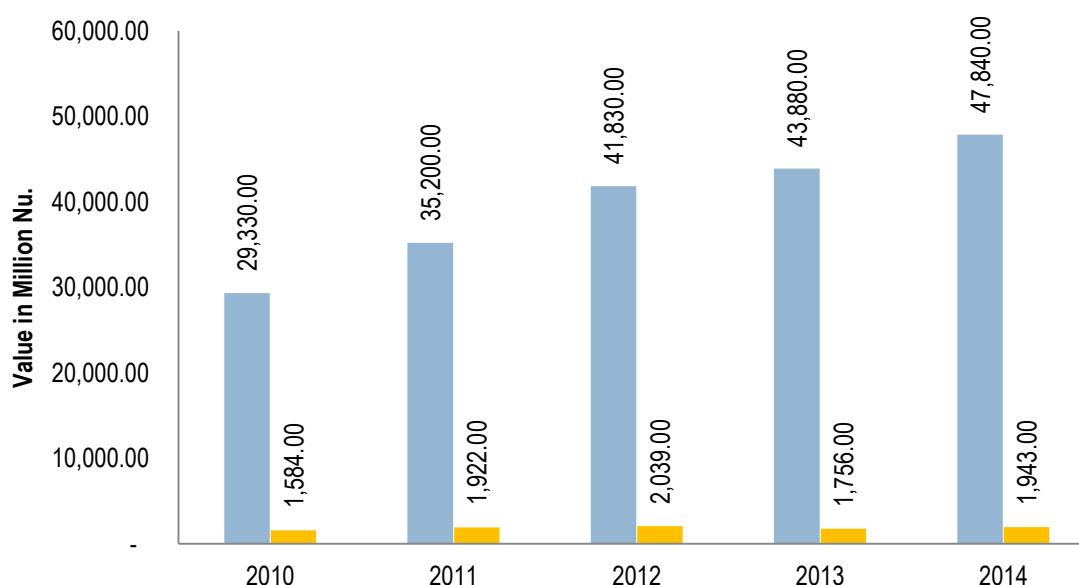
(Values in Ngultrum)

Year	Market Source				Total Claim
	Factory		Open		
	Invoice Value	RGoB Claim	Invoice Value	RGoB Claim	
2013	14,424.34	1,031.58	17,598.26	724.71	1,756.29
2014	17,084.76	1201.40	22,559.09	742.59	1,943.99

The amount of EDR claimed for the year 2014 is Nu. 1,943.99 million. It is an increase of Nu. 187.70 million or 10.68 percent as compared to 2013, which was mainly due to restrictions imposed on import of vehicle, furniture and liquor.

8.1.5 Comparative trend of admissible EDR and Import India (IMI) trade volume

As to illustrate the overall performance and trends of EDR over the period, the figure below takes into account the admissible EDR claims received by RGoB in comparison to IMI trade volume, for the year 2010 to 2014

Fig. 15 Comparative EDR Trend with Import India Statistics

It is evident that EDR claims over the period have increased with the increase in import from India. It is also observed that EDR claims for 2011, 2012 and 2014 has increased significantly by 21.34 percent, 6.09 percent and 10.76 percent respectively where as the EDR claim for 2013 has decreased by 13.87 percent (considering the preceding year as the base period). The decrease is due to the restriction imposed on import of vehicle and furniture.

8.1.6 Excise Duty Collection on Alcoholic Beverages

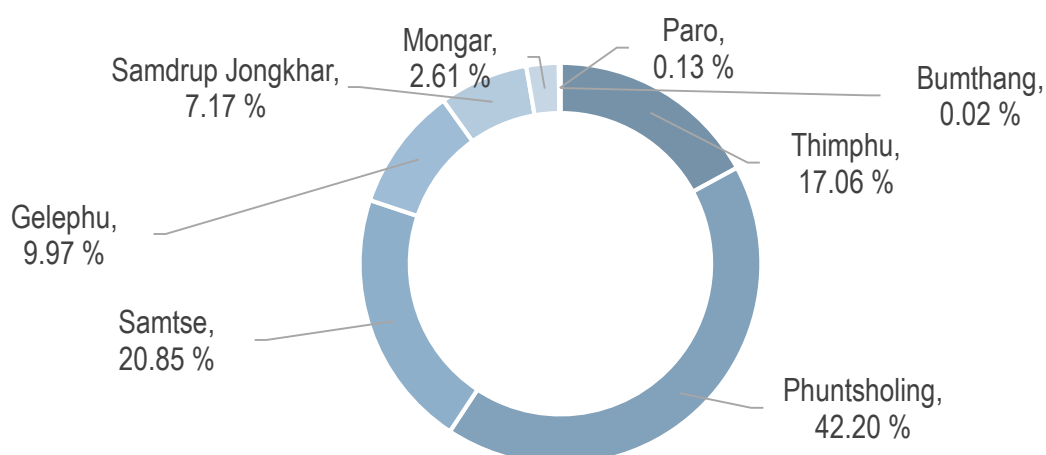
The excise duty collection on alcoholic beverages has increased by Nu. 5.29 million registering a growth of 1.14 percent from Nu. 463.45 million in 2013 to Nu. 468.74 million in 2014.

The collections from RRCO, Gelephu, Phuntsholing, Samdrup Jongkhar and Mongar increased by 5.11 percent, 6.29 percent, 19.22 percent and 35.27 percent respectively during the year, while collections from RRCO Samtse and Thimphu decreased by 12.01 percent and 4.93 percent respectively.

Table 19 Excise Duty Collection on Alcoholic Beverages Nu. in million

RRCOs	Excise Duty Collection		Difference	% (+-)
	2013	2014		
Gelephu	44.79	47.08	2.29	5.11
Phuentsholing	187.56	199.36	11.80	6.29
Samdrup Jongkhar	28.41	33.87	5.46	19.22
Samtse	111.93	98.49	(13.44)	(12.01)
Thimphu	81.66	77.63	(4.03)	(4.93)
Mongar	9.10	12.31	3.21	35.27
Total	463.45	468.74	5.29	1.14

Fig. 16 Region Wise Excise Duty Collection on Alcoholic Beverages



During the year, RRCO, Phuntsholing alone collected Nu. 199.36 million as excise duty, which is 42.2 percent of total excise duty collection. As opposed to this, RRCO Bumthang collected only a small sum of Nu. 0.08 million as excise duty.

8.2 Seizure Highlights

8.2.1 Seizure

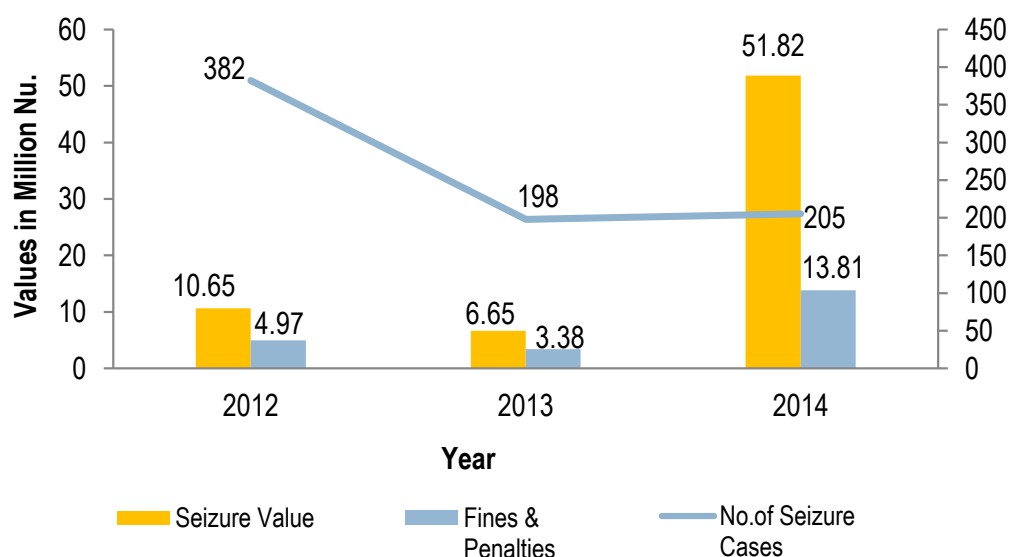
A total of 403 seizures were made by custom officials in the past two years, 198 seizures in 2013 and 205 in 2014

Beginning 2012, there was a shortage of Indian Rupee (INR) and as a result, Government introduced measures to control the outflow of INR by streamlining the issuance of INR to the importer through the production of import declaration forms to the financial institutions. However, such measures adopted were misused by the importers and customs officials had made seizures in this regard.

In terms of value, the seizures made in 2014 was the highest with value recorded at Nu. 51.82 million. The increase in seizure value is attributed to the interception of gold, silver and currency at the Paro International Airport.

The four seizures of gold and silver in Paro International Airport have also contributed in the collection of Nu.13.81 million as fines and penalties in the year 2014.

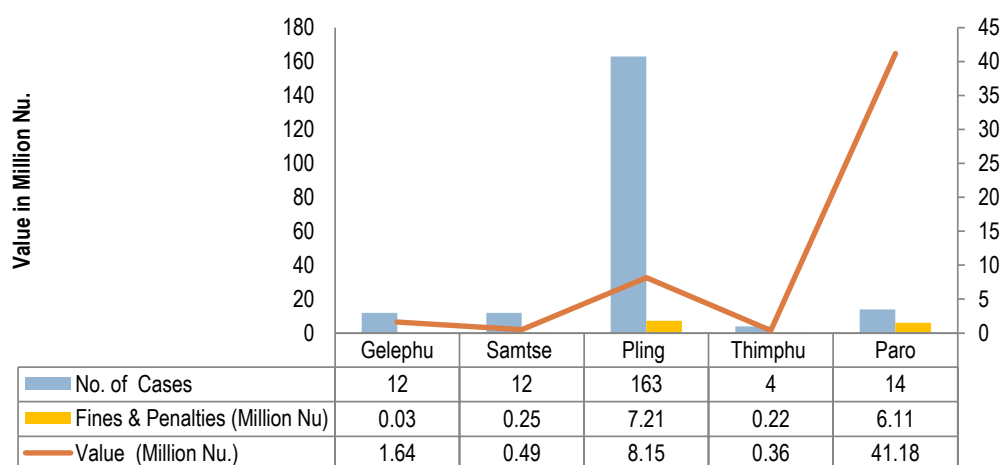
Fig. 9 Overall Seizure



8.2.2 Region Wise Seizure

RRCO, Phuentsholing recorded the highest number of seizure cases during the year. The major items seized includes grocery items like rice, wheat, sugar and betel nuts. Most of these items were seized on the ground of mis-declaration.

Fig. 17 Seizures for the year 2014



8.3 Exemptions on applicable Customs Duty and Sales Tax on import

Import Duty Exemption Certificate (IDEC) is mainly issued on the four categories of imported goods namely, industrial raw materials, plants & machineries for manufacturing units, motor vehicles and others including general good, personal effects and services. The total number of IDEC issued during the period was recorded at 3852 numbers, a decrease by 524 numbers from previous year. The value of exemptions on imports during the year was recorded at Nu. 9,057.76 million as compared to Nu. 9,575.34 million in the previous year. It has witnessed decrease in exempted value by Nu. 517.58 million or 5.41 percent.

The decrease in exempted value was mainly due to decrease in the exemption of industrial raw materials and plant & machineries of manufacturing units. During the year, the exemption value on industrial raw material and plant & machineries has decreased by 52.13 percent and 28.33 percent respectively.

The customs duty and sale tax forgone during the year, due to exemptions were Nu. 891.74 million and Nu. 393.17 million respectively. Total revenue forgone due to exemption was recorded at Nu. 1,285 million, an increase of 3.7 percent from the previous year.

Table 20 IDEC Details

Nu. in million

Year	Number of IDEC issued	Value of IDEC	Customs Duty	Sales Tax	Total Tax Amount
2013	4,376	9,575.34	8,82.88	356.12	1,239
2014	3,852	9,057.7	8,91.74	393.17	1,285

Table 21 Comparative IDEC Issued

Nu. in million

Categories	Year	
	2013	2014
Raw materials	829.12	396.93
Plants & machinery	4,876.88	3,495.36
Motor vehicle	159.03	936.21
Others	3,710.32	4,229.26
Total	9,575.34	9,057.76

8.4 Passenger Manifest

Air passengers are categorized under various groups according to the purpose of their visits such as officials, business, tourist and other purposes. But for the easy reference and availability of data, the passengers in this report are categorized into two i.e. Bhutanese and Non-Bhutanese who have entered and exited Bhutan.

The total number of passengers cleared through Paro International Airport in the year 2014 was 185,940 passengers indicating an increase by 24.52 percent or by 36,619 passengers as compared to 149,321 passengers in the year 2013.

Table 22 Air Passenger Arrivals and Departures

Year	Arrival			Departure		
	Bhutanese	Non-Bhutanese	Total Arrival	Bhutanese	Non-Bhutanese	Total Departure
2013	19,380	54,786	74,166	20,717	54,438	75,155
2014	24,513	68,050	92,563	26,943	66,434	93,377

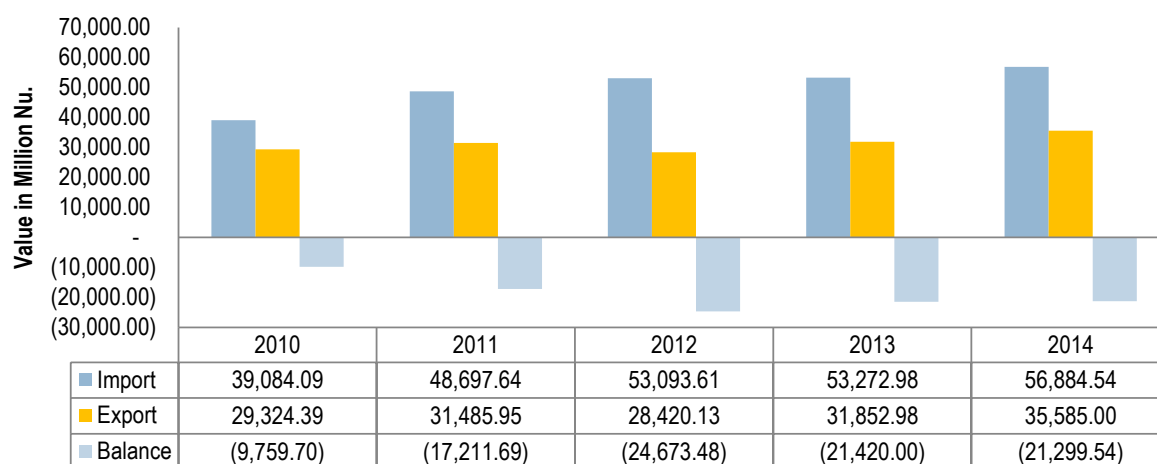
There was an increase of 24.80 percent in the arrival of air passengers from 74,166 passengers in 2013 to 92,563 passengers in 2014. The departure of Air passengers from Paro International Airport increased by of 24.25 percent or 18,222 passengers from 75,155 in 2013 to 93,377 in 2014.

The year recorded an increase in both arrival and departure of Bhutanese as well as Non-Bhutanese air passengers. Such increase was mainly due to the commencement of Bhutan Airlines which started its international flight operation to Bangkok and Kathmandu in October 2013.

8.5 Overall Trade

The overall trade indicates the performance of the economy as a whole. It also shows the engagement of customs in trade transactions and its role in custom clearances and trade facilitation during the period.

Fig. 18 Overall Trade



The year 2014 witnessed an increase in import comparing to previous year. During the year the import increased by 6.7 percent from Nu. 53,272.98 million in 2013 to Nu. 56,884.54 million in 2014 and the export increased by 11.7 percent from Nu. 31,852.98 million in 2013 to Nu. 35,585 million in 2014. The year recorded a trade deficit of Nu. 21,299.54 million. This vast difference in trade deficit is mainly attributable to modest increase in export as opposed to substantial increase in import.

8.5.1 Trade with India

In 2014, the import from India increased by 9.02 percent from Nu. 43,889.37 million in 2013 to Nu. 47,847.62 million in 2014. In the same year the export to India also increased recording an export value of Nu 31,801.44 million. It has increased by 9.74 percent or Nu. 2,822.28 million in 2014.

Over the years, the deficit balance has been increasing except for 2013 which showed a decrease by 1.95 percent as compared to 2012. Such an increase can be due to an unequal proportionate growth between import and export.

Although 2014 recorded a considerable increase in export, it experienced an unfavorable balance of trade since the increase in import outweighed the increase in export.

Table 23 Trade with India

Nu. in million

Trade	2012	2013	2014
Import	41,834.29	43,889.37	47,847.62
Export	26,627.35	28,979.16	31,801.44
Balance	(15,206.94)	(14,910.21)	(16,043.18)

8.5.2 Trade with Countries Other Than India

Import from countries other than India has steadily decreased from 2011 to 2014. The decrease in import value is attributed to import restriction imposed on import of vehicle, liquor and furniture.

The export value recorded in the year 2011 was highest during the last four years. Export value in 2012 was Nu. 1,972.78 million and it has steadily increased over the years.

The top 5 countries exported to besides India were with Bangladesh, Germany, Italy, Hongkong and Netherlands in 2014. The export mainly includes Ferro silicon, minerals and mineral products, potatoes and cardamom.

Table 24 Trade with Countries other than India

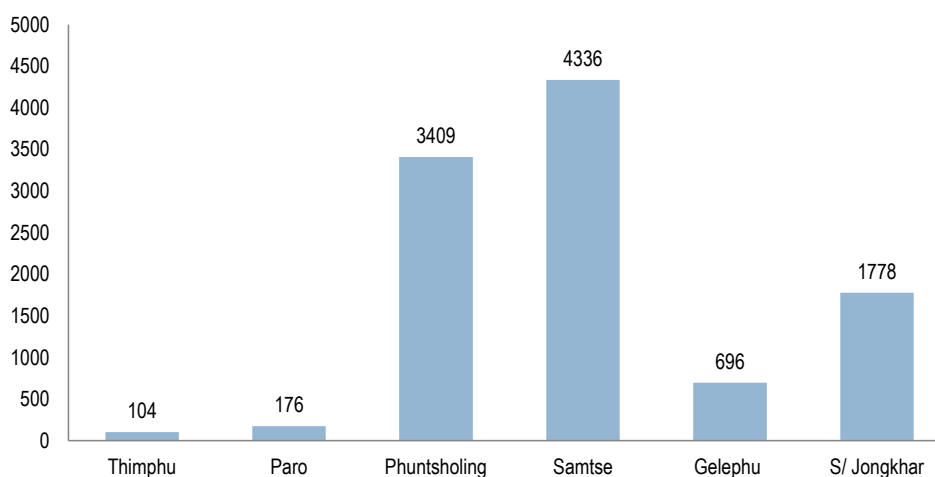
Nu. in million

Trade	2011	2012	2013	2014
Import	13,496.57	11,255.33	9,383.62	9,036.92
Export	5,107.98	1,972.78	2,873.82	3,783.55
Balance	(8,388.59)	(9,282.55)	(6,509.8)	(5,253.37)

8.6 Customs Declaration per Staff

Customs declaration per number of staff indicates the workload on each customs official on the overall trade. In 2014, RRCO Samtse recorded 4,336 declarations per staff, which is the highest declaration per staff compared to other RRCOs. RRCO Phuntsholing registered as the second highest with 3,409 declarations per staff followed by Samdrup Jongkhar with 1778, Gelephu with 696, Paro with 176 and Thimphu recording 104 declarations per staff. Though more than 78 percent of trade takes place through Phuntsholing region. Samtse recorded the highest declaration per staff because of the following reasons; Samtse has lesser staff as compared to Phuntsholing region, and major export declaration takes place from the region. In general, the overall Customs declaration per staff for 2014 was recorded as 2079 declarations per staff.

Fig. 19 Customs Declaration per Staff



8.7 Top Ten Exports

The top ten exports other than electricity were ferro-silicon, iron, cement, calcium carbide, cardamoms, potatoes and gypsum. Most of these commodities were exported to India. Other than India the main markets for Bhutanese products were Bangladesh, Germany, Italy and Hong Kong.

The main commodities exported to Bangladesh were apple, oranges, cardamom, minerals and mineral products. The export value to Bangladesh in 2014 was recorded as Nu. 1,661.89 million. Export to Germany and Italy mainly includes ferro-silicon with total export value of Nu. 1068.31 million. Export to Hong Kong mainly constitutes of cordyceps worth Nu. 252.40 million in 2014. Export of electricity is recorded as the highest export during the period amounting to Nu. 10,633.64 million.

Table 25 Top Ten Exports (without trade in electricity) Nu. in million

BTC Code	Commodity Description	Value
7202.21.00	Ferro-silicon	8,546.11
7207.12.00	Semi-finished products of Iron	2,414.24
2523.29.30	Portland pozzolana cement	1,161.69
2849.10.00	Calcium carbide	1,096.24
0908.31.00	Cardamoms	789.19
7214.30.00	Bars and rods of Iron	753.17
2849.20.00	Silicon carbide	733.55
0701.90.00	Potatoes	688.79
2520.10.00	Gypsum; anhydrite	681.87
2523.10.00	Cement clinkers	662.76
	Others	7,423.74
TOTAL		24,951.36

8.8 Top Ten Imports

The top ten imports recorded for the year were petroleum products, spare parts for hydraulic turbine, ferrous products, wood charcoal, rice and coal.

Petroleum products which topped the import list were mainly imported from India. Spare parts for Hydraulic turbine, which stood second on the top ten import list, was imported from both India and countries other than India. Except for petroleum products and rice; most of the other top ten commodities imported were industrial raw materials.

Table 26 Top Ten Imports

Nu. in million

BTC Code	Commodity Description	Value
2710.19.15	Diesel	5,865.98
8410.90.00	Parts, Including regulators of Hydraulic turbines and water wheels	2,582.39
7203.10.00	Ferrous products obtained by direct reduction of iron ore	2400.00
2710.12.10	Petrol	1,826.52
4402.90.00	Wood charcoal	1,387.31
1006.20.10	Husk (brown) rice	1,101.33
2704.00.10	Coke and semi-coke of coal	871.74
2701.19.00	Other coal	851.23
7214.20.00	Forged bars and rods of iron or non-alloy steel	822.96
7308.20.00	Structures and parts of iron	689.14
	Others	38,166.90
TOTAL		56,565.52

8.9 Country wise Import and Export Ranking

India continues to be the largest trading partner for Bhutan in terms of both import and export. Import from India constitutes 84 percent of total import. The major commodities imported from India include essential items, construction materials, petroleum products, chemicals, base metals and vehicles. Import of vehicle fuel alone constitutes 16 percent of total import from India.

Import from countries other than India constitutes 16 percent of total import. Japan is the second largest trading partner after India constituting 2.4 percent of import. Major commodities imported from countries other than India includes machinery, mechanical appliances, base metals and vehicles.

Export to India constitutes 84.83 percent of total export. The major commodities exported to India include articles of base metal, mineral products, chemicals and vegetables. Export of iron and steel products alone consist of 50 percent of total export to India.

Export to countries other than India constitutes 15.17 percent of total export. Bangladesh is the second largest trading partner with export value of Nu. 1,661.88 million constituting 6.6 percent of export. The major commodities exported include vegetables, minerals and articles of base metal.

Table 27 Top Ten Import Countries**Nu. in million**

Rank	Country Name	Import value
1	India	47,528.60
2	Japan	1,388.24
3	China	948.90
4	Singapore	719.61
5	Thailand	719.50
6	Germany	476.16
7	Italy	314.11
8	Austria	295.09
9	Sweden	244.20
10	Switzerland	237.28
	Others	3,693.83
Total		56,565.52

Table 28 Top Ten Export Countries

Rank	Country Name	Import Value
1	India	21,167.81
2	Bangladesh	1,661.89
3	Germany	597.09
4	Italy	477.66
5	Hongkong	252.91
6	Netherlands	227.67
7	Nepal	178.49
8	Turkey	83.33
9	Singapore	61.69
10	Belgium	39.49
	Others	203.33
Total		24,951.36

Abbreviations

AWPL	Army Welfare Project Limited
BCCL	Bhutan Carbide and Chemicals Limited
BFAL	Bhutan Ferro Alloys Limited
BTC	Bhutan Telecom Corporation
BNBL	Bhutan National Bank Limited
BoBL	Bank of Bhutan Limited
BHP	Basochu Hydropower Plant
BPC	Bhutan Power Corporation
BTS	Bhutan Trade Statistics
CHP	Chukha Hydropower Plant
COTI	Country Other Than India
DA	Desk Assessment
DGPC	Druk Green Power Corporation
DHI	Druk Holding and Investment
DRC	Department of Revenue and Customs
EBCCCL	Eastern Bhutan Coal Company Limited
EBFSPL	Eastern Bhutan Ferro Silicon Private Limited
EDR	Excise Duty Refund
FA	Field Assessment
FCBL	Food Corporation of Bhutan Limited
FY	Fiscal Year
GOI	Government of India
IY	Income Year
INR	Indian Rupee
KHP	Kurichu Hydropower Plant
NRDCL	Natural Resource Development Corporation Limited
Nu	Ngultrum
PCAL	Penden Cement Authority Limited
PoS	Point of Sale
RRCO	Regional Revenue and Customs Office
RGoB	Royal Government of Bhutan
RMA	Royal Monetary Authority
RSTA	Road Safety and Transport Authority
RICBL	Royal Insurance Corporation of Bhutan Limited
STCA	Sales Tax Collecting Agents
STCBL	State Trading Corporation of Bhutan Limited
THP	Tala Hydropower Plant
TCCL	Tashi Commercial Corporation Limited
TCB	Tourism Council of Bhutan



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