



དངུལ་ཚེས་ལྷན་ཁག།

ROYAL GOVERNMENT OF BHUTAN  
MINISTRY OF FINANCE  
TASHICHHO DZONG



MoF/PPPD-08/2011/ 4019  
June 16, 2011

**Notification**

**Subject: Refund of Bid Security**

As per Procurement Rules and Regulations 2009, Clause 5.1.9.5, the bid security of the unsuccessful bidders shall be discharged/returned as promptly as possible upon award of contract, but in any event not later than thirty (30) days after the expiration of the period of bid validity prescribed by the procuring agency.

The same provisions are set forth in the Instruction to Bidders 16.4 of the Standard Bidding Document (Procurement of Works) and Instruction to Bidders 24.4 of the Standard Bidding Document (Procurement of Goods).

It has been brought to the notice of the Ministry of Finance that some of procuring agencies have not complied with the above provisions. Therefore, this notification is being issued to remind all procuring agencies to comply with the above provisions and not to retain the bid security of unsuccessful bidders beyond the provisions of the procurement rules.

For further clarifications, please contact the Public Procurement Policy Division.

  
Lam Dorji  
Secretary

Distribution to: All Ministries/Agencies/Autonomous Bodies/Dzongkhags