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དངུལ་ཚུལ་ལྷན་ཁག།

DEPARTMENT OF PUBLIC ACCOUNTS
MINISTRY OF FINANCE

DPA/RMD (1)/2010-2011/ 4588
April 4, 2011

CIRCULAR

Pursuant to Financial Rules and Regulation (FRR), July 2001, Ch VII, BM, clause 7.1.2 and Ch I, FAM, clause 1.3.14.2 - all agencies shall be required to prepare and submit monthly accounts on receipt, utilization and disposition of funds in respect of all bank accounts allotted to them and accounting units in all offices shall reconcile each of the LC and PLC or any other bank accounts operated by the office.

However, many of the budgetary agencies are closing monthly accounts without reconciling the bank reconciliation statement (BRS) on monthly basis. Submission of monthly accounts without reconciling the BRS is incomplete. As such, all budgetary agencies are requested to close monthly accounts with the reconciliation of BRS simultaneously on monthly basis.

The Department of Public Accounts (DPA) will withhold the release of funds if BRS is not reconciled on monthly basis with the submission of monthly accounts.


(Nim Dorji)
Director

Copy to:

1. All Budgetary Agencies
2. The Hon'ble Secretary, Ministry of Finance, Tashi Chhodzong for kind information.
3. The Auditor General, Royal Audit Authority (RAA) for kind information
4. The Director, Department of National Budget (DNB), Thimphu for information.