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NATIONAL REVENUE REPORT FISCAL YEAR 2017 - 2018

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དངུལ་ཕྱིས་སྒྲན་ཁག།

DEPARTMENT OF REVENUE & CUSTOMS
MINISTRY OF FINANCE

ANNUAL NATIONAL REVENUE REPORT FISCAL YEAR 2017-18

DEPARTMENT OF REVENUE & CUSTOMS | MINISTRY OF FINANCE

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DEPARTMENT OF REVENUE & CUSTOMS

Mission

To ensure that the tax and customs administration has the capacity to collect taxes efficiently and effectively at minimum cost through impartial and consistent enforcement of the regulations, and to provide a convenient and honest service to the taxpayers.

Vision

Contribute to nation building through the development of an effective revenue system.

Goals

To mobilize revenue by instituting fair taxation system and excellent taxpayer service delivery:

Foster effective and efficient tax administration

Attain high level of staff capability

Improve Voluntary Compliance

Raise revenue fairly and enable taxpayers to meet their tax obligations

Values

Maintain highest standards of integrity, professionalism, transparency and accountability upholding the values of equity, fairness and justice to all the taxpayers.

Professionalism

Perform responsibly with perseverance, commitment and empathy

Integrity

Perform in line with the tax/customs laws & regulations without fear and impartiality

Fairness

Conduct in a fair and equitable manner

Innovation

Continuously find innovative ways to improve taxpayer services

Teamwork

Work in teams with respect and mutual trust to accomplish department and national goals

DIRECTOR'S MESSAGE



With great pleasure, I present the Annual National Revenue Report of the Department of Revenue and Customs, Ministry of Finance for the fiscal year ending June 30, 2018. This report reviews the performances of mobilization of domestic revenue and its fiscal role.

FY 2017-18 was a significant year for our department. We collected total net revenue of Nu.36, 871.3 million, a substantial increase of 24.1% from FY2016-17 and exceeded our projected revenue of Nu. 36,178.4 million by 2%.

The proportion of revenue to GDP for the year was 21.1% and tax to GDP was 15.5%. This is a marginal improvement of 2.5% and 1.9% from FY2016-17 respectively. The tax to GDP ratio was slightly over the minimum international threshold of 15% set by United Nations for a country to be able to finance Sustainable Development Goals (SDGs) of alleviating poverty, inequity and promoting inclusive growth.

As mandated by our Constitution and fiscal policy, the domestic revenue fully financed our current expenditure and the surplus revenue covered about 30% of the capital expenditures in FY2017-18.

Our primary goal is to contribute to nation building by providing efficient and effective tax administration, increasing voluntary compliance and promoting international cooperation. Therefore, our department has taken major initiatives in the past years through institutional reforms and review of policies with the highlights including:

Fostering efficient and effective tax administration

To raise revenue objectively and enable taxpayers to meet their tax obligations, our department has continuously created awareness through media platforms and provided taxpayer education along with community engagement programs.

Mobile Apps related to tax service were launched for public use and a taxpayer call center was established to provide services related to income taxes to enhance tax service delivery and awareness. Additionally, in 2019, we plan on overhauling and re-launching this call center to cater to all taxes, which will further improve our tax administration and taxpayer service delivery.

The automation of revenue services has been a key focus of our department and our web-based Revenue Administration Management Information System (RAMIS) has facilitated online filing and payment of taxes, easing the taxpayer service delivery. Additionally, in a move to improve our effort, we integrated RAMIS with G2C service system and MBoB. Now, we are in the process of developing Customs System to facilitate trade and improve compliance, eventually enabling us to move to a fully automated technology driven system on a single technology platform, which will integrate all tax and non-tax revenue.

The revenue statistics in this report are presented in line with the International Monetary Fund's Government Finance Statistics Manual (GFSM) 2001. Further, we are working to align our revenue chart of accounts and data presentation in consistent with GFSM 2014 to provide more comprehensive data for fiscal policy analysis and assist evidence-based policy formulation

Increasing Voluntary Compliance

To promote voluntary compliance, the Revenue Intelligence Division was set up in April 2018.

We also continued to take firm actions against non-compliance. We assessed 57,107 taxpayers and recovered approximately Nu.266 million in taxes and Nu.76 million in fines and penalties in FY2017-18.

Achieving high level of staff competencies and capabilities

One of our key goals is to strengthen our staff capabilities, deepen their skills and develop their adaptability to better respond to changing work environments. Besides transferring the staff to different regional offices to widen their work experience, we are providing them with trainings across all levels. This will help to create a skilled, resilient work force which could achieve greater efficiency, effectiveness while continuously building, growing and maintaining organizational capability.

Looking Ahead

The department commits to continuously strive to contribute to nation building and to the national vision of Gross National Happiness through enhanced and fairer revenue mobilization & effective administration, while maintaining taxpayer's confidence in the system.

Acknowledgements

I would like to thank the ministry of finance for their support and guidance, along with all DRC and its regional staff for their dedication and contribution. I also wish to acknowledge and thank taxpayers and collecting agencies for their contribution.

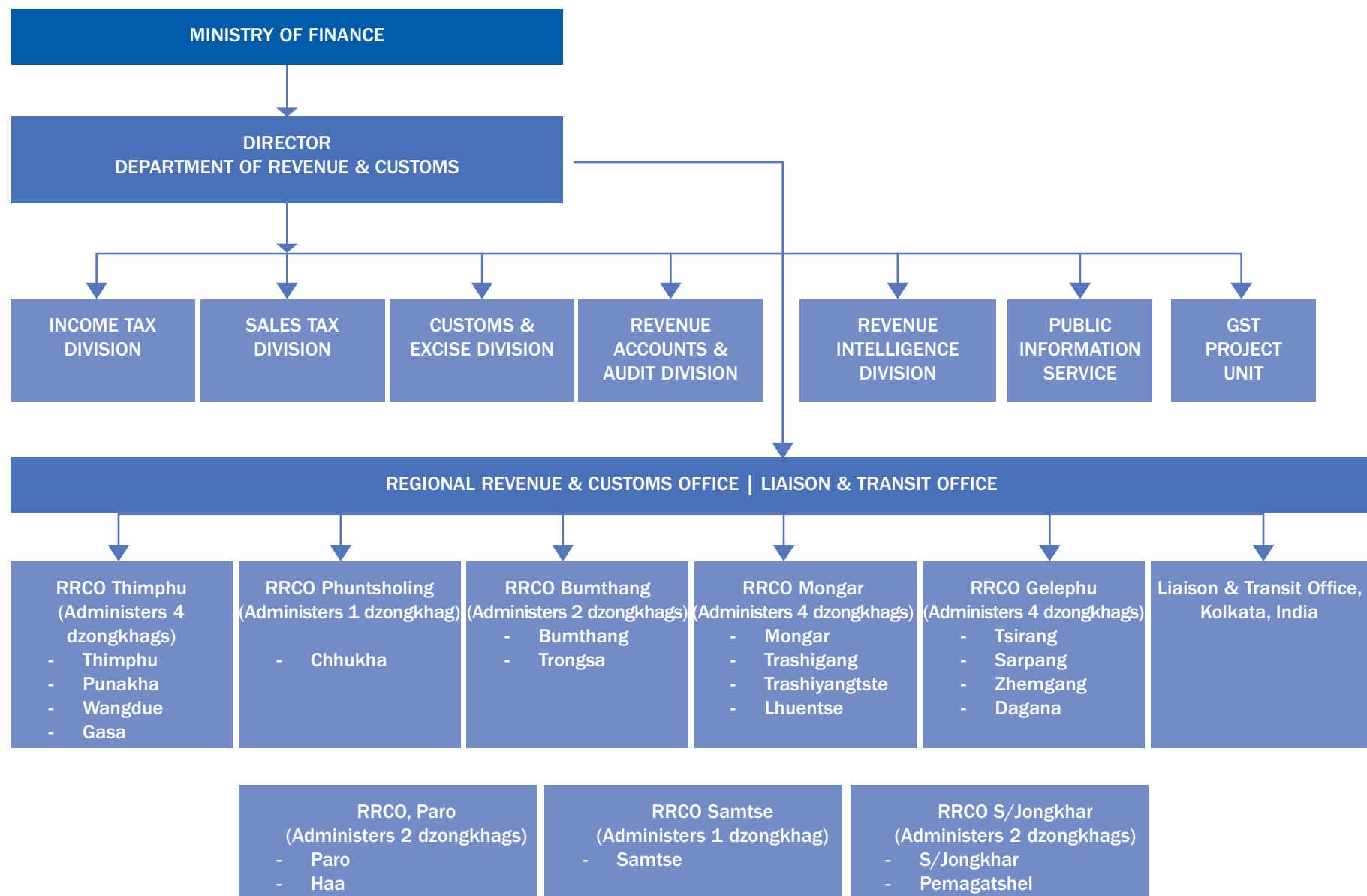
Tashi Delek



Yonten Namgyel
Director

ORGANIZATION STRUCTURE

(as of 30 June, 2018)



1.1 PERFORMANCE IN FY 2017-18

Performance & Services

We administered
Nu.39,223 million
payment of transactions



We collected Total Net Revenue
of **Nu.36,871** million



We refunded
Nu.2352 million



95% of the refund cases
processed within **2 months**



We collected Tax
revenue of **Nu.
27,108** Million



We assessed
121 CIT returns
& raised
additional
Nu.160 million

ASSESSMENT

We audited **68%** of
collecting agencies &
collected arrears of
Nu. 5 million & **Nu.0.8**
million as fines & penalties

AUDIT

Cost of Collection **0.02** chetrums
spent to collect every **Nu.1** of Tax



We assessed
732 BIT returns
& raised
additional
Nu. 80 million

PENALTY

We collected fines &
penalties of **Nu.76** million

Customs
Seizure value
Nu.18 million

We conducted Post Clearance
Audit of manufacturing units and
collected additional sales tax of
Nu.1.1 million

We assessed **55,864 PIT**
returns & raised additional
Nu. 5 million

**TAX
HELP**

3382 number of appeal
cases resolved.

We assessed **390** sales tax returns i.e. **65%** of the
total registered unit & raised additional sales tax of
Nu. 21.5 million

Our Staff
Strength as of
June 2018 is
670



1.2 ACCOMPLISHMENTS (Achievement for 11th FYP)

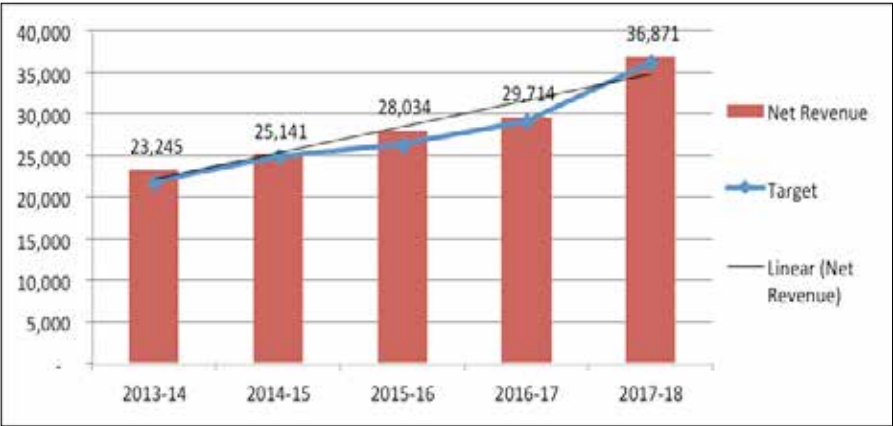
Revenue Collection

The department of Revenue and Customs plays a key role in the collection of domestic revenue, both tax and non-tax revenue. The revenue collected is used to finance the government expenditure.

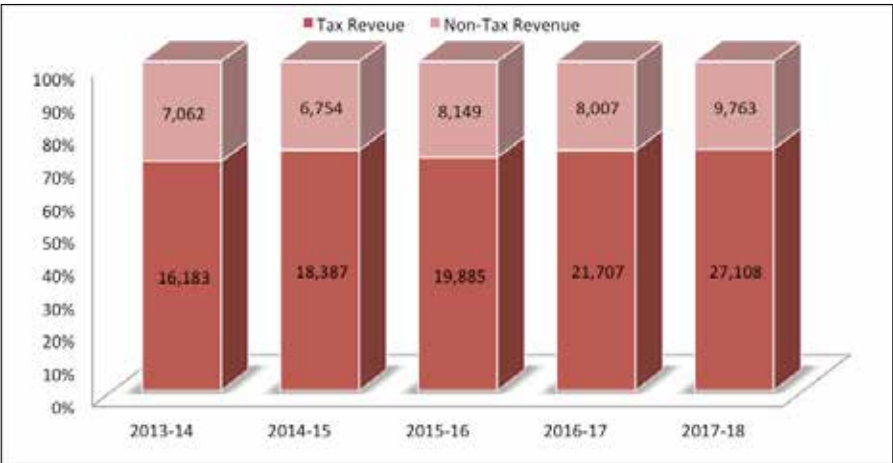
FY 2017-18 was a significant year, we collected net revenue of Nu.36,871million, recording a growth of 24% from FY2016-17. While an average growth of net revenue over the past five years was 15%.

In FY2017-18, the tax revenue increased by 24.9%, which is the highest growth recorded in the five years and non tax revenue increased by 21.9% compared to the FY2016-17. While an average growth of tax and non tax revenue was about 12% over the five years and was not consistent especially in case of non-tax revenue.

NET REVENUE COLLECTION (Nu. in million)

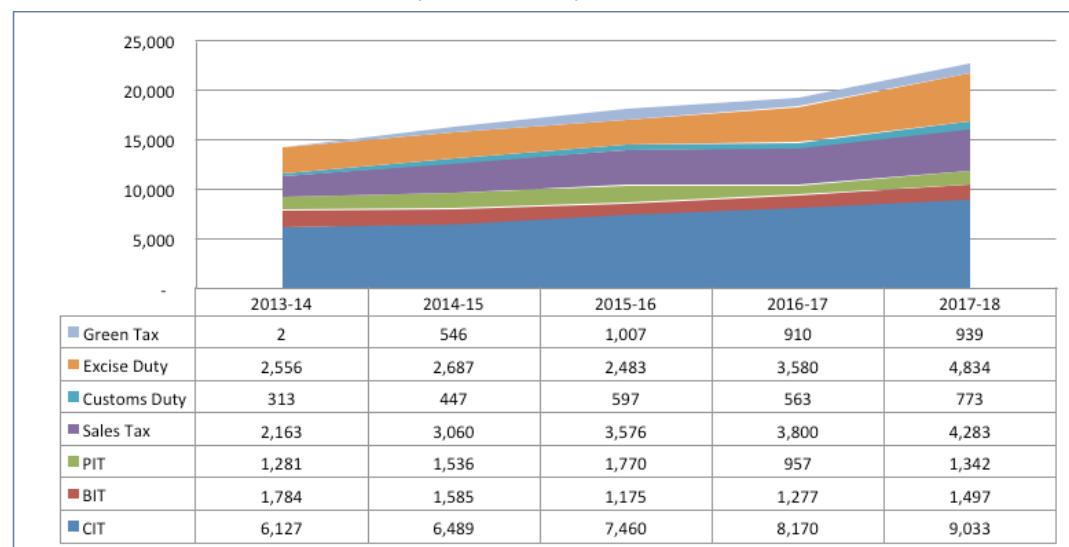


TAX & NON-TAX REVENUE (Nu. in million)



The chart shows the distribution of direct and indirect taxes administered directly by the department. Direct taxes comprise of corporate income tax, Business Income Tax and Personal Income Tax and recorded an average growth rate of 26%, 5% and 5% respectively. While indirect tax including sales tax increased on average at 12%, excise duty at 11%, customs duty 2% and green tax at 3% in the past five years.

DIRECT & INDIRECT TAX REVENUE (Nu. in million)



Tax buoyancy & elasticity:

The fundamental goal of a tax system is to have revenues grow at the same or higher rate than the economy (elastic). An elastic system is a highly desirable system as it provides the government with a sustained fiscal resource base for financing its outlays. In contrast an inelastic system forces the government to continuously make discretionary changes either in the tax bases or in the tax rates or both to be able to keep up with the ever increasing public expenditure. Two commonly used measures are tax buoyancy and tax elasticity.

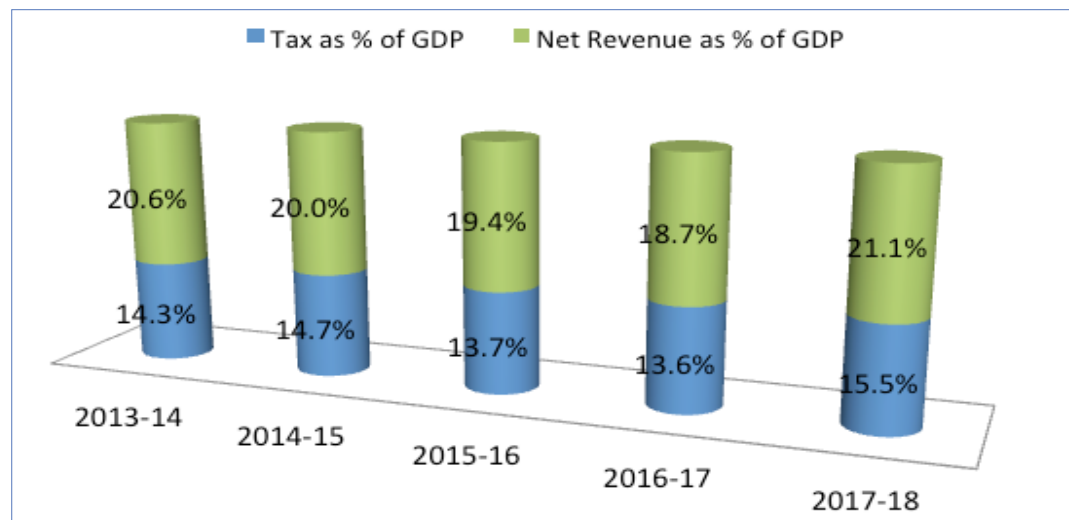
The responsiveness of Gross Tax Revenue to the changes in GDP is referred to as the Tax Buoyancy. It is an indicator to measure efficiency and responsiveness of revenue mobilization in response to growth in the Gross Domestic Product. A tax is said to be buoyant if the tax revenues increase more than proportionately in response to a rise in GDP. The numerical estimate of tax buoyancy is very useful to understand the revenue performance of the economy. The average buoyancy over the years was 1.0003, indicating that the growth of tax revenue was at par with growth of GDP.

Proportion of Revenue to GDP

In FY 2017-18, the proportion of total net revenue to GDP was 21.1%, increased marginally by 2.5 percentage points from FY2016-17. Tax as a proportion of GDP was 15.5% in the FY2017-18, higher by 1.9 percentage points compared to FY2016-17. The proportion of revenue and tax to GDP has remained relatively consistent over the years.

Additionally, ratio of tax revenue to GDP is slightly over the minimum international threshold of 15% set by United Nation to finance the Sustainable Development Goals of alleviating poverty, inequity and to promote inclusive growth.

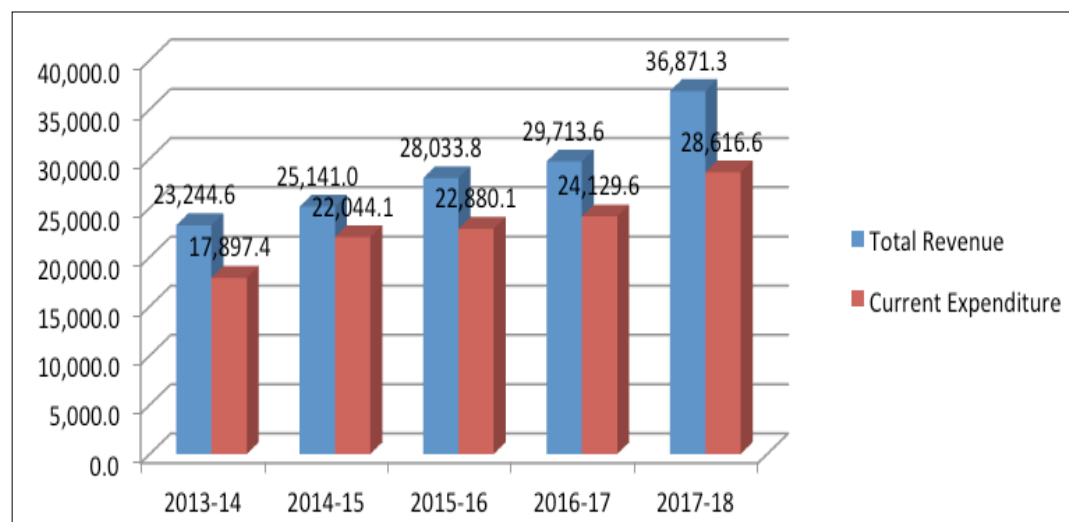
REVENUE AS PROPORTION OF GDP¹



Domestic Revenue for financing

As mandated by the Constitution of Bhutan and the fiscal policy the domestic revenue fully financed recurrent expenditure and on an average over 20% of capital expenditure in the past fiscal years. While in the FY2017-18 the surplus domestic revenue covered over 30% of the capital expenditure

REVENUE & CURRENT EXPENDITURE² (Nu. in million)



Source:

1. GDP file, Macroeconomic Framework as of October 2018

2. Interim Budget Report 2018-19

Initiatives to strengthen tax administration

To strengthen tax administration, institute a fair taxation system and to create an enabling environment, the following major policy and institutional reforms were initiated and implemented during the 11th FYP:

- » The Revenue Intelligence Division was set up in April 2018, to strengthen revenue administration and to promote voluntary compliance.
- » Taxpayer Call Center was established in order to enhance efficient and effective public service delivery related to income tax services. To further improve the service and tax compliance the Call Center will be overhauled and re-launched in 2019 to provide services related to all the taxes.
- » Introduced mobile apps related to tax service to enhance service delivery.
- » The web-based Revenue Administration Management Information System was developed with assistance from Asian Development Bank and launched in January 2015. It facilitated online filing and payment of taxes and eased taxpayer service delivery.
- » Integrated RAMIS with G2C service system and MBoB to facilitate online payment and improve taxpayer service delivery.

Major Policy Reforms

- » The Customs Act of Kingdom of Bhutan 2017 was enacted to foster trade facilitation through harmonization and simplification of procedures. Additionally, to ensure that the customs administration is competitive and progressive in compliance with Revised Kyoto Convention.
- » Fiscal Incentive Act 2017 was enacted with an objective to stimulate economic growth, to promote private sector development and to generate employment.
- » Tourism Levy Act 2017 was enacted to improve tourism growth in eastern Dzongkhags and incentivize international leisure tourist through exemption of tourism levy.

- » Exempted Income Tax for small & micro business in rural areas to promote self-employing economic activities, to minimize rural-urban migration, to enhance income generation opportunities in the rural areas and to alleviate poverty. A total of 11,738 tax payers have received the benefit.
- » Tax Act 2014 enacted and following tax measures were introduced to mobilize revenue:
 - » Introduced sales tax on telecom services and revised tax rates on vehicles.
 - » Introduced green tax on fuel and revised green tax on vehicle
- » Revised Taxes and Levies Act of Bhutan 2016 was enacted to institute fair taxation system, to ease the burden of taxation, and to reduce the widening gap in income inequality in the country:
 - » Enhanced basic exemption limit from Nu.100, 000 to Nu.200, 000 per annum.
 - » Enhanced education expense limit from Nu.50, 000 per child per year to Nu.150, 000 per child per year.
 - » Exempted interest income earned from fixed deposits by individuals.
 - » Exempted reagent and books and brochures from customs duty and sales tax by reducing the rates to Zero.
 - » Introduced Ad-valorem rates for royalty on export of mines and minerals and mineral rent.
- » With approval from Cabinet, we have initiated the process of introducing the Goods and Services Tax (GST) and GST project office is set up.

International Cooperation

- » To mitigate the incidences of double taxation and to encourage FDI, Bhutan entered into the first Double Tax Avoidance Agreement with the Government of India which came into force from January 2015. Also entered into DTAA with the Government of Bangladesh and came into force in 2017. Further, to promote investment and to ease foreign direct investment we are pursuing to enter into DTAA with Thailand.
- » Bhutan became 96th member of the Revised Kyoto Convention (RKC), and in compliance with the RKC, the Ministry has initiated assessment of Bhutan's Customs laws to facilitate trade and to improve the ease of doing business in the country.

Looking Ahead:

For the FY2018-19 the domestic revenue was estimated at Nu.35,855 million, as per the interim Budget Report 2018-19. Of the total, Nu.26,151 million was estimated as tax revenue and Nu.9,704 million as nontax revenue.

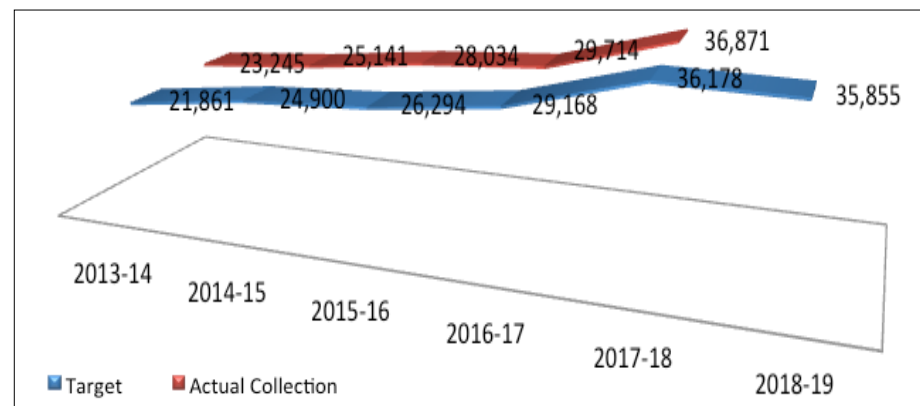
However, the estimated domestic revenue is likely to be revised downward due mainly to delay in commissioning of Mangdechu hydro project and lower transfers. In addition the increasing amount of revenue foregone through fiscal incentive measure and exemptions erodes tax base and more importantly the narrow tax base creates considerable challenges in mobilizing domestic revenue.

Therefore, there is a pressing need for broadening of tax base and tax reforms, for the domestic revenue to finance the rising expenditure. Additionally, with Bhutan graduating from LDC in 2023 to middle income country, it is crucial to enhance mobilization of domestic revenue to ensure sustainable development and inclusive growth.

In an effort to broaden the tax base, the preparatory works for possible introduction of GST in the country in near future has been initiated. To strengthen administration and to improve compliance, the department focuses on automation of the revenue services and we are in the process of developing Customs System in order to facilitate trade, improve compliance and taxpayer services. Further, to strengthen the international cooperation and to promote investment and to ease foreign direct investment, we are pursuing to enter into DTAA with Thailand.

The department will continuously put concerted effort in mobilizing domestic revenue to finance developmental activities contributing to the national goals of GNH and improving social wellbeing of all the citizens.

PROJECTION VS. COLLECTION (Nu. in million)



2. REVENUE PERFORMANCE FY 2017-18

Overview of Revenue Collection

Total **net revenue of Nu.36, 871.3 million** was collected in the FY 2017-18, recording a growth of 24.1% over the previous fiscal year. It represents 21.1 % of Bhutan's Gross Domestic Product, which was a marginal increase of 2.4 percentage points from FY 2016-17.

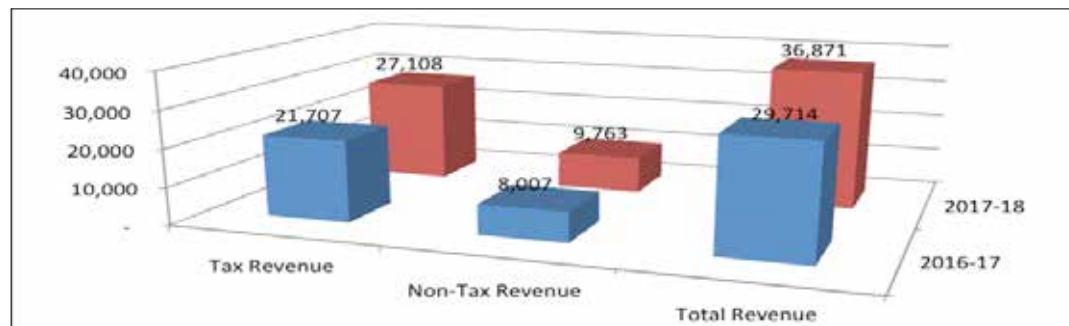
Tax revenue collection in the FY2017-18 increased to Nu.27,108 million recording a growth of 24.9% from FY2016-17. The increase was mainly due to higher collection from royalties from hydropower, Excise duty refund and marginal increase from income tax and sales tax .

Non tax revenue of Nu.9763 was collected in the FY 2017-18, increased by 21.9% from FY2016-17 mainly on account of MoF's revaluation reserve fund and surplus transfers from RMA.

Collection Vs Projection

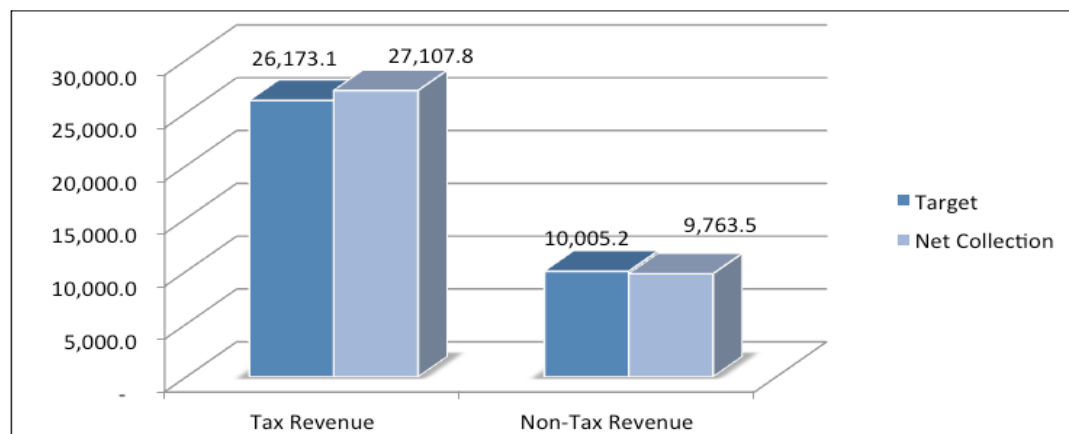
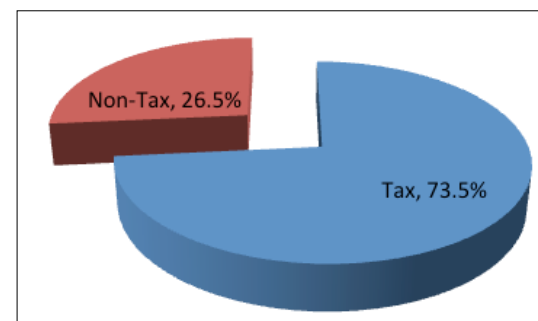
The net revenue collection for the FY2017-18 exceeded the revised target of Nu 36, 178.4 million by 2%. The tax revenue collection exceeded the target by 4% while non-tax revenue was short by 2%, primarily due to overestimation on account of capital revenue from government agencies at Nu.623million and miscellaneous rent at Nu.107.3million against actual collection of Nu.213.5million and Nu.36.6 million in 2016-17.

TOTAL NET REVENUE (Nu. in million)



CONTRIBUTION TO TOTAL REVENUE

Tax revenue contributed 73.5% and non tax revenue contributed 26.5% of the total revenue

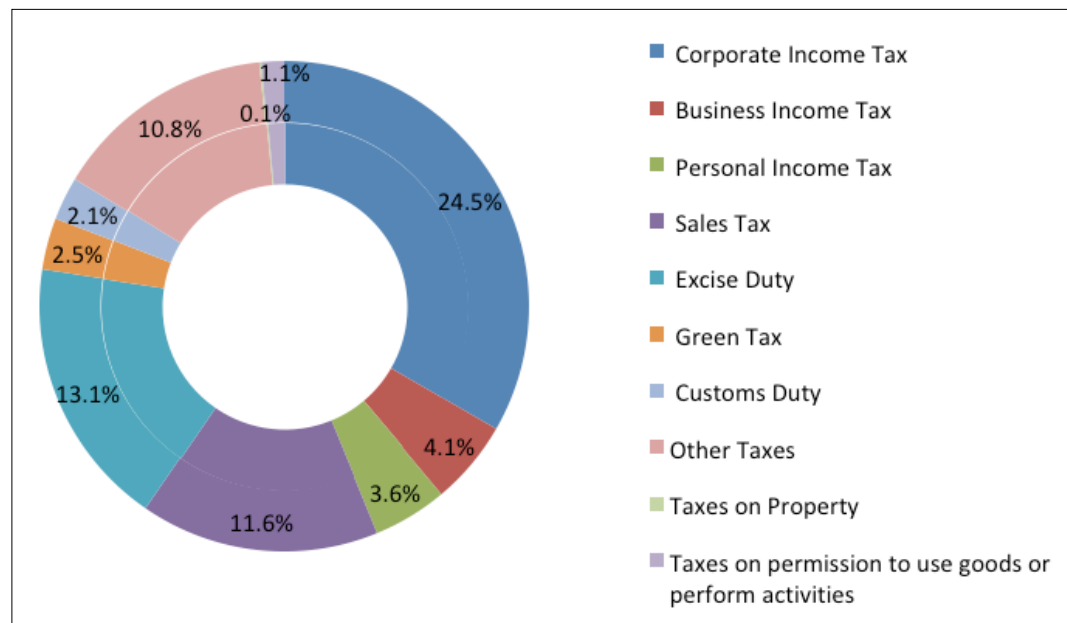


2.1 Taxes

Total tax revenue for the FY 2017-18 amounted to Nu. 27,108 million, increased significantly by 24.9% from FY2016-17 due to better performances of businesses and increased collection on account of royalty from hydropower. Tax revenue contributed 73.5% to the total revenue.

The chart shows contribution of tax revenue to total revenue: taxes on income comprising of CIT, BIT & PIT contributed 32.2%; taxes on goods and services consisting of sales tax, excise duty and green tax contributed 28.4%; other taxes including royalty, stamp duty & passenger service charge on airline tickets contributed 10.8%; taxes on international trade i.e. customs duty contributed 2.1%; taxes on permission to use goods or perform activities and taxes on property contributed 1.1% and 0.1% respectively.

CONTRIBUTION OF TAXES TO TOTAL REVENUE



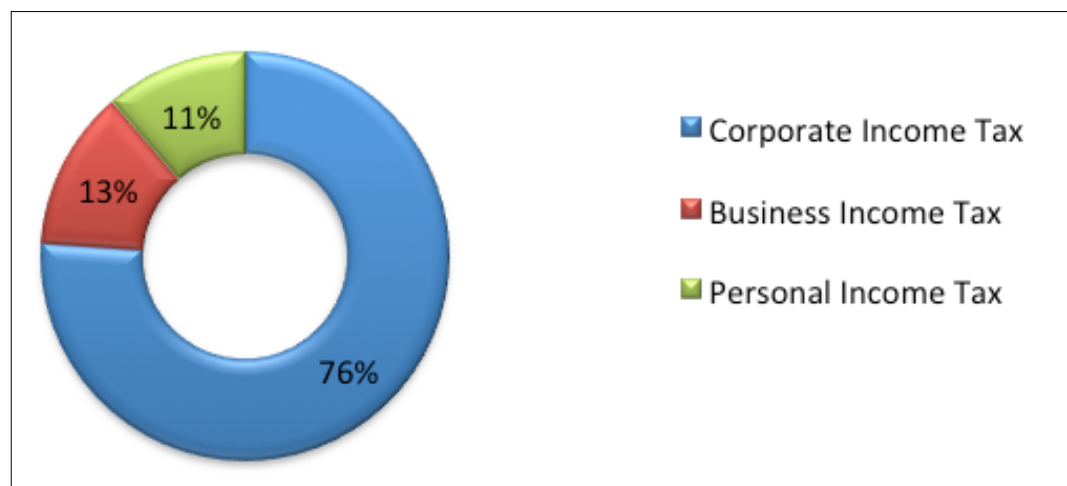
CONTRIBUTION OF TAXES TO TOTAL REVENUE

2.1.1 TAXES ON INCOME, PROFIT AND CAPITAL GAIN

This account head covers only taxes on income since currently there is no capital gains tax. Total collection from income tax increased to Nu.11, 871.8 million in FY2011/18 from Nu.10, 404.5 million in FY2016/17, recording a growth of 14.1%. It contributed 32.2 % to the total revenue.

Chart shows the distribution of income tax, CIT made up 76%, BIT 13% and PIT 11% of the total income tax collection.

DISTRIBUTION OF INCOME TAX

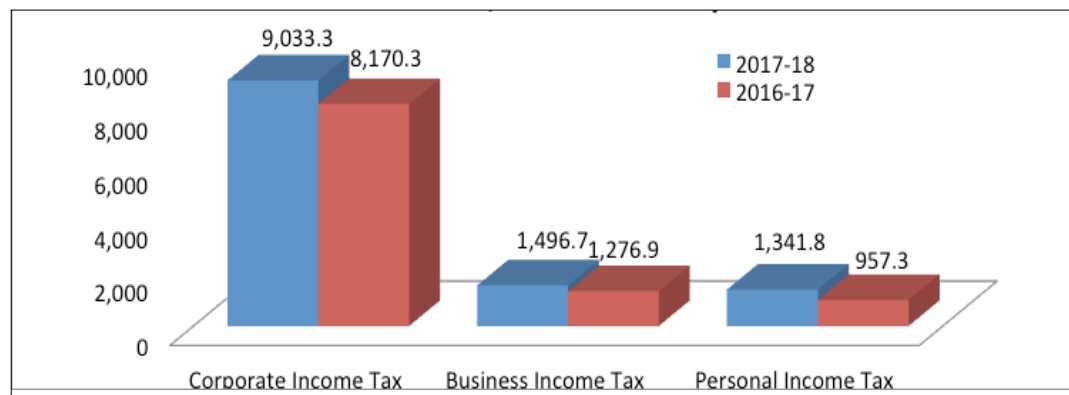


Corporate Income Tax collection increased to Nu.9, 033.3 million in FY 2017-18, by 10.6% from FY2016-17. The increase was attributable to increase in number of CIT filers from 341 to 372 and better performances of companies like DHI, BNB, Druk air Corporation Ltd, Tashi Info Com Ltd, BFAL, SD Eastern Coal Co. Ltd, Helicopter Services, State Mining Corporations. CIT contributed 24.5% to the total revenue.

Business Income Tax collection increased by 17.2% to Nu.1, 496.7 million in FY 2017-18 mainly due to better performances of businesses and increase in number of filers from 28,688 to 31551 in the year 2017. BIT contributed 4.1% to the total revenue.

Personal Income Tax collection amounted to Nu.1, 341.8 million, increased by 40% from fiscal year 2016-17 mainly on account of TDS on salary income. PIT contributed 3.6% to the total revenue.

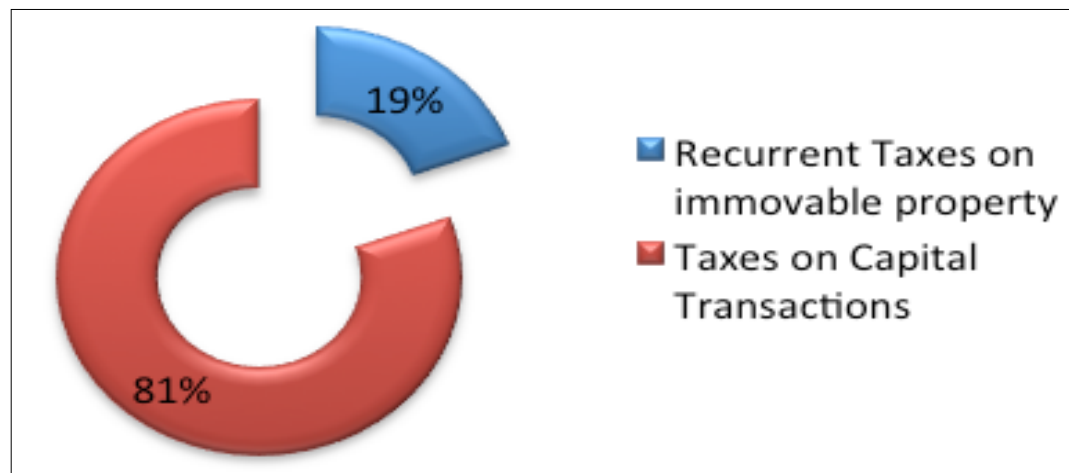
TAXES ON INCOME (Nu. in Million)



2.1.2 TAXES ON PROPERTY

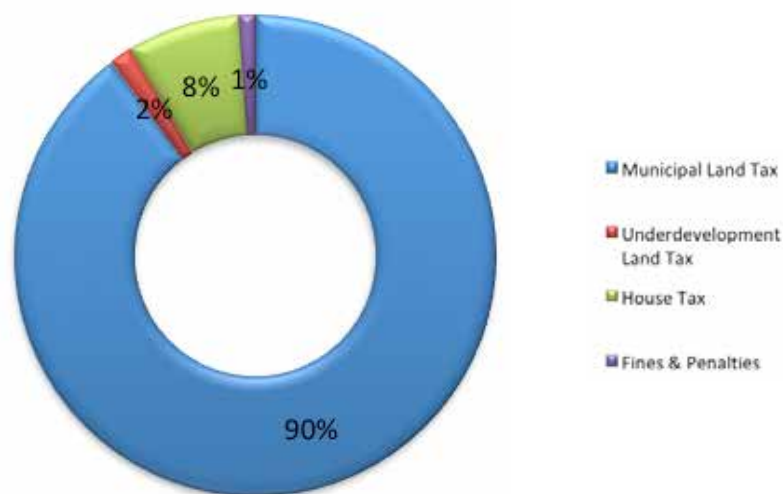
Taxes on property are taxes payable on the use, ownership or transfer of wealth. It comprises of recurrent taxes on immovable property and taxes on capital transaction. Total collection amounted to Nu.34.7 million in FY 2017/18, decreased by 11.9% compared to FY2016/17 due to lower collection from taxes on capital transaction mainly on account of motor vehicle ownership transfer tax. It contributed 0.1% to the total revenue.

DISTRIBUTION OF TAXES ON PROPERTY



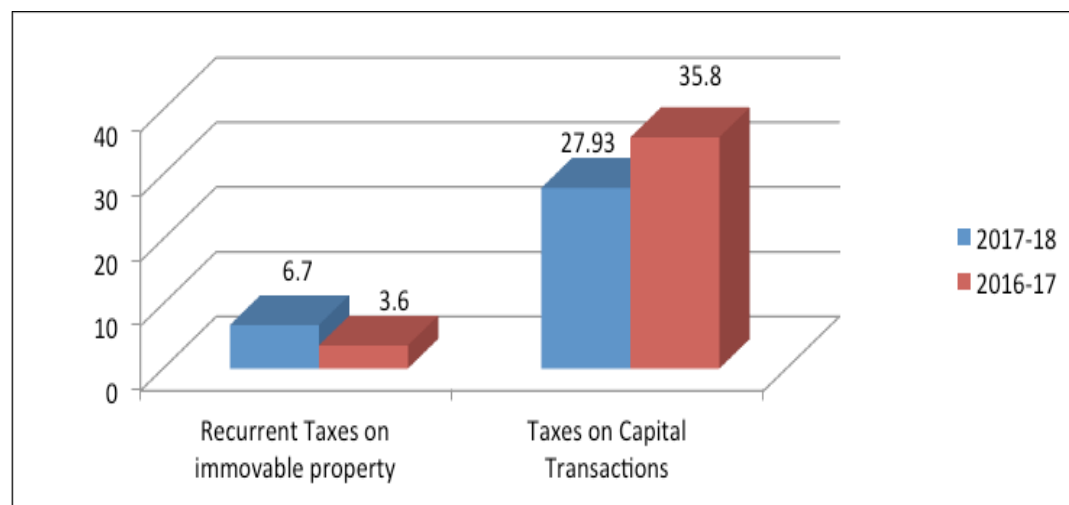
Recurrent Taxes on immovable property covers municipal land tax, house tax and underdevelopment land tax collected from eight dzongkhag/dungkhag administration. The collection from four main Thromdes and rural taxes are not accounted at the national level since the revenue collections are retained by the local governments. Total collection increased to Nu.6.7million in FY2017-18 from Nu.3.6million in FY2016-17 mainly on account of municipal land tax. The municipal land tax made up 90% of the total recurrent axes on immovable property. Recurrent Taxes contributed 0.02% to the total revenue.

DISTRIBUTION OF RECURRENT TAXES



Taxes on Capital Transaction covers taxes levied on the change in ownership of property i.e. land, building and motor vehicle. In FY2017-18 total collection under this source decreased to Nu.27.9 million from Nu.35.8million in FY2016-17, mainly due to lower collection from motor vehicle ownership transfer tax. It contributed 0.08% to total revenue.

TAXES ON PROPERTY (Nu. in million)

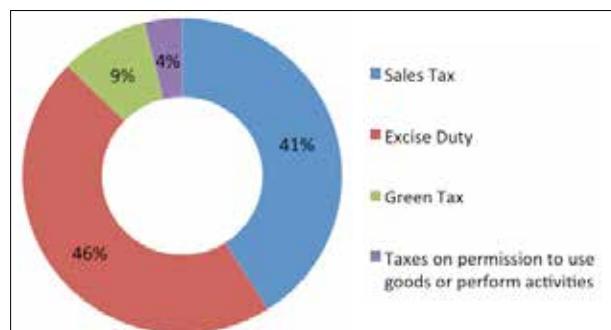


2.1.3 TAXES ON GOODS AND SERVICES

This account head covers sales tax, excise duty, green tax and taxes on permission to use goods or perform activities. Total revenue collected under this source amounted to Nu.10, 453.7 million, increased by 20.8 % from FY 2016-17, mainly with higher collection from excise duty and sales tax. It contributed 28.4 % to the total revenue.

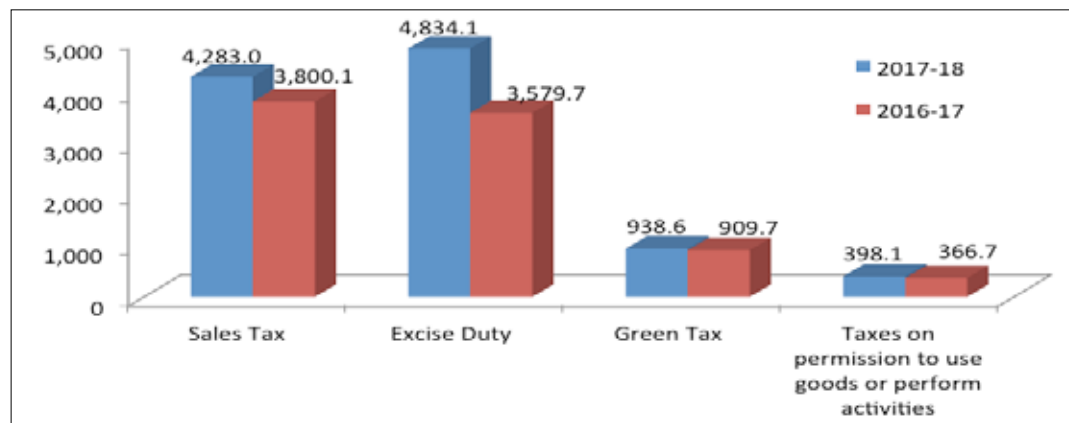
The chart shows distribution of taxes on goods and services, of the total collection sales tax and excise duty contributed 87% in the FY2017-18.

DISTRIBUTION OF TAXES ON GOODS AND SERVICES



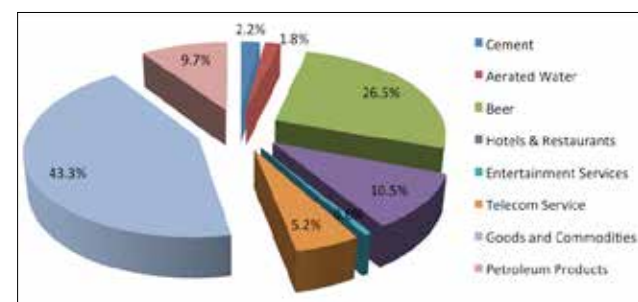
Sales Tax collection in the FY2017-18 amounted to Nu. 4,283.0 million, increased by 12.7% from FY2016-17 mainly attributable to introduction of sales tax on beer at distribution level and improved valuation method on aerated water. Increase was also boosted by higher sales tax collection from telecom services, goods & commodities and marginal increase from hotels & restaurants. Sales tax contributed 11.6% to the total revenue.

TAXES ON GOODS & SERVICES (Nu. in million)

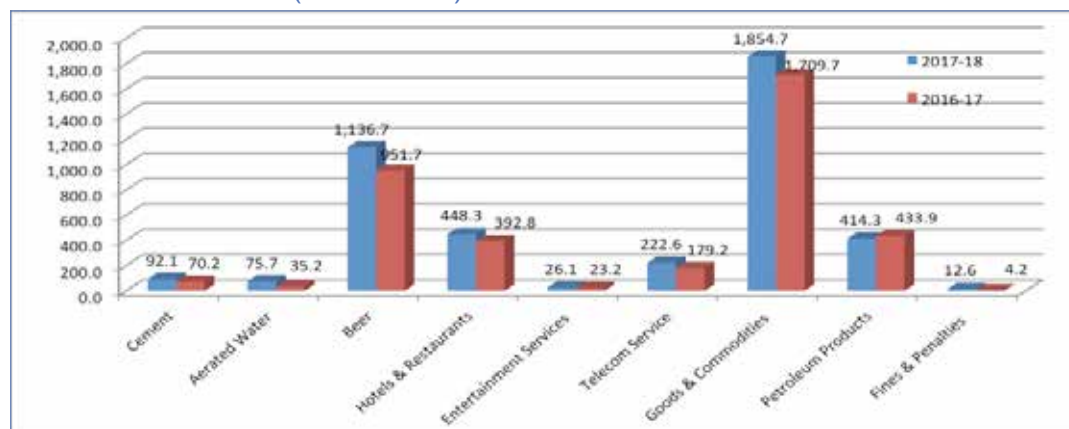


DISTRIBUTION OF SALES TAX

Chart shows distribution of sales tax collected in the FY2017-18. Of the total sales tax collected, goods and commodities made up 43.3% followed by beer which made up 26.5% of the total sales tax.



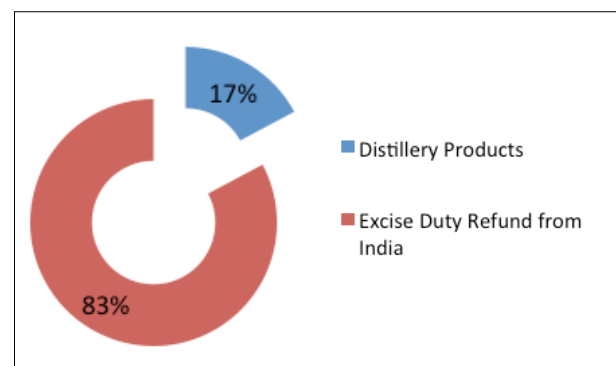
SALES TAX COLLECTION (Nu. in million)



Excise: Excise duty covers duties levied on distillery products manufactured in Bhutan and excise duty refund on excisable goods imported from India. In addition brand registration, excise and distribution permit fees are also included under this account head as in previous years.

Total collection amounted to Nu. 4,834.1 million in the FY 2017-18, increased by 35% from FY2016-17 mainly due to higher receipts of EDR. Excise duty contributed 13.1% to the total revenue.

DISTRIBUTION OF EXCISE DUTY

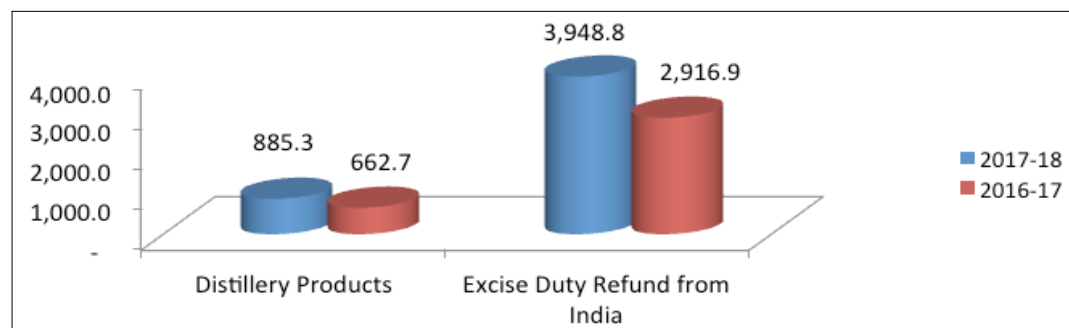


Excise Duty Refund: Total receipt of EDR was Nu. 4,001.1 million in FY2017-18 and with excise duty refund of Nu.52.4million to Bhutanese steel industries for supply of TMT Rod to Hydro Power Projects, the net EDR amounted to Nu. 3948.8million. It increased by 35.4% from FY2016-17 due to higher volume of import from India. The major contribution was from petroleum products which amounted to Nu.1,747 million, import of vehicles Nu.690.9 million and

machineries Nu.366.8 million. EDR made up 83% of the total excise duty collection and it contributed 10.7% to total revenue.

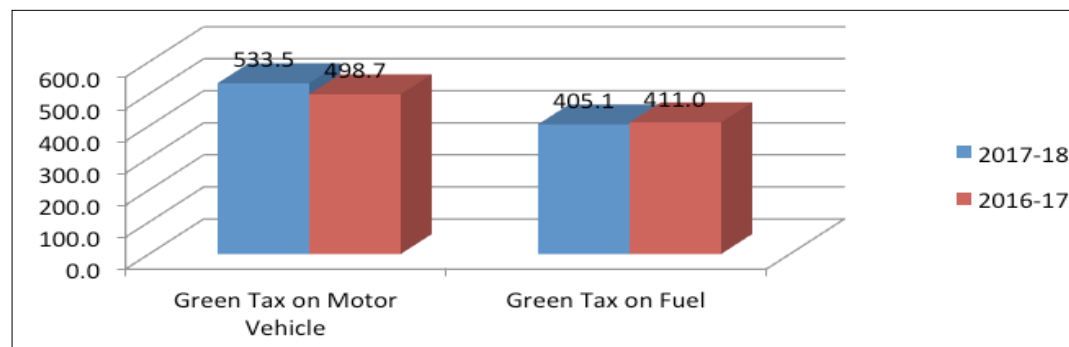
Excise duty from distillery products amounted to Nu.885.3 million, increased by 33.6% from FY2016-17 mainly due to revision of distribution permit fee from 35% to 100%, increase in sale and ex-depot price of AWP products. Excise duty from distillery products contributed 2.4% to total revenue.

EXCISE DUTY COLLECTION (Nu. in million)



Green Tax collected for the FY 2017-18 amounted to Nu.938.6 million, increased marginally by 3.2% from FY2016-17 mainly on account of green tax from motor vehicles. While green tax on fuel marginally decreased by 1.4% mainly on account of fall in assessable value of fuel with exemption of excise duty at source which was previously levied by GoI and refunded to RGOB. Green tax contributed 2.5% to total revenue.

GREEN TAX COLLECTION (Nu. in million)



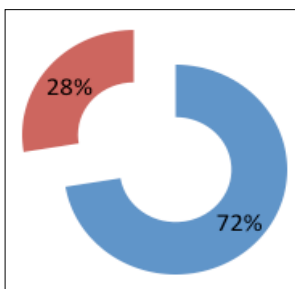
Taxes on permission to use goods or perform activities covers fees levied for the issuance of a license or permit and the mandatory payment to ensure recognition of ownership and to grant permission or authorization to perform activities.

It comprises of motor vehicle registration and renewal fees and business and professional license fees. Total revenue collection under this source amounted to Nu.398.1 million in FY2017-18, increased by 8.6% from FY2016-17 due to higher collection mainly from motor vehicle renewal fees. It contributed 1.1% to the total revenue.

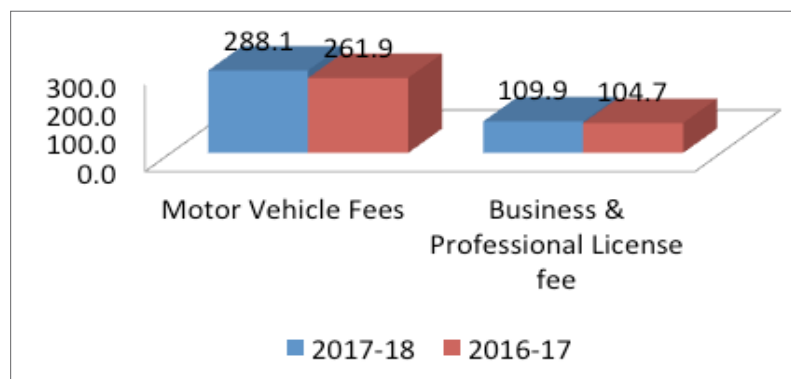
Revenue collected from motor vehicle registration fees and motor vehicle renewal fees amounted to Nu.288.1 million, increased by 10 % from FY2016-17. It contributed 0.8 % to the total revenue.

Business and Professional license fee collection amounted to Nu.109.9 million, marginally increased by 5% from FY 2016-17. It contributed 0.3% to the total revenue.

The chart shows distribution of Taxes on use of goods and permission to use or perform activities. Of the total collection under this head the motor vehicle registration and renewal fees made up 72% and business and professional license fees made up 28%.



TAXES ON PERMISSION TO USE GOODS OR PERFORM ACTIVITIES (Nu. in million)

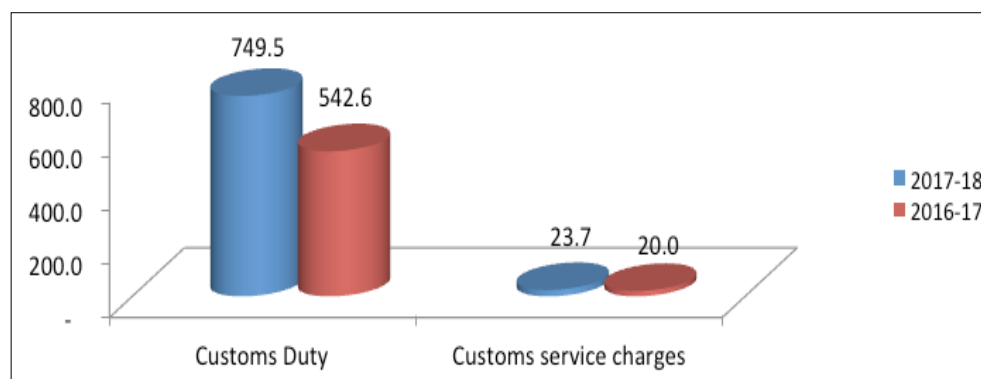


2.1.4 TAXES ON INTERNATIONAL TRADE AND TRANSACTION

This relates to levies and duties payable on goods when entering the country, it covers customs duty, customs service charges and agency commission. Total collection in the FY 2017-18 increased to Nu.773.2 million from Nu.562.6million in FY2016-17 which was growth of 37.4%.

Customs duty collection in the FY was Nu.749.5 million, increased by 38% from FY2016-17 mainly on account of import of electrical transformers and equipments by Bhutan Power Corporation amounting to Nu.280 million of customs duty. It contributed 2.1 % to the total revenue.

CUSTOMS DUTY COLLECTION (Nu. in million)



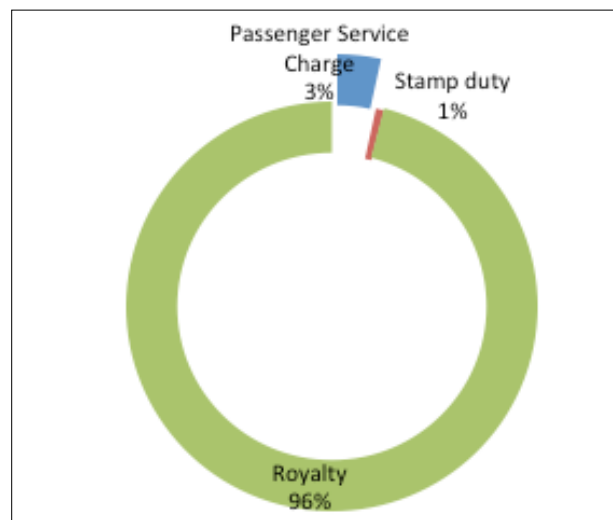
2.1.5 OTHER TAXES

Other taxes basically cover revenue from sale of stamps and passenger service charge levied on purchase of air tickets. Royalty revenue is also included under this account head as in previous years.

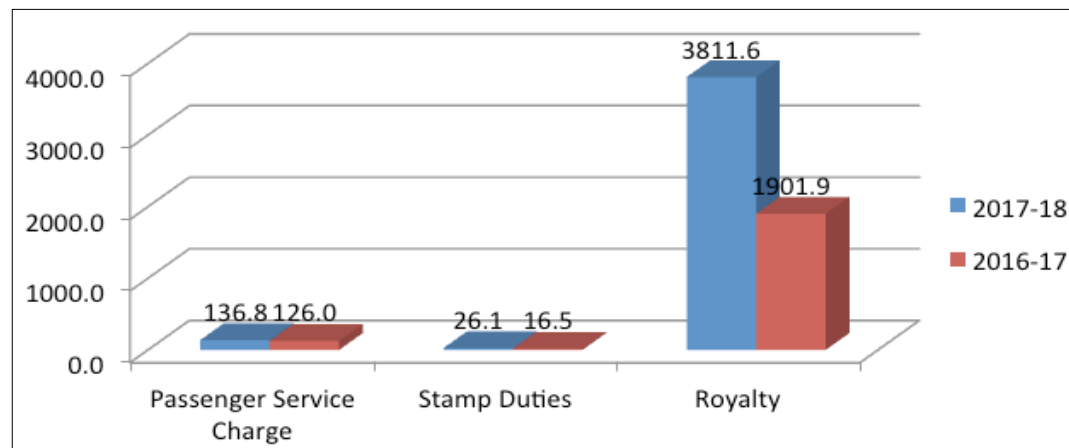
Total collection under this source amounted to Nu.3974.4million in FY 2017-18 increased by 94.4% mainly on account of revenue from hydropower royalty. Other taxes contributed 10.8% to the total revenue.

The chart shows distribution of other taxes and royalty revenue accounted for 96% of the total collection of other taxes.

COMPOSITION OF OTHER TAXES



OTHER TAXES (Nu. in million)



Passenger service charge was recorded as airport tax and surcharge in the previous Revenue reports and has been rectified as per Civil Aviation Act of Bhutan 2016. Passenger service charge of Nu.136.8 million was collected in FY2017-18, increased by 8.5 % from FY2016-17 due to increase in number of flight frequencies and passengers. It contributed 0.4% to the total revenue.

Stamp Duties collected was Nu.26.1million in FY2017-18, increased by 58.1 % from FY2016-17 with increase in sale of legal stamps. It contributed 0.1% to the total revenue.

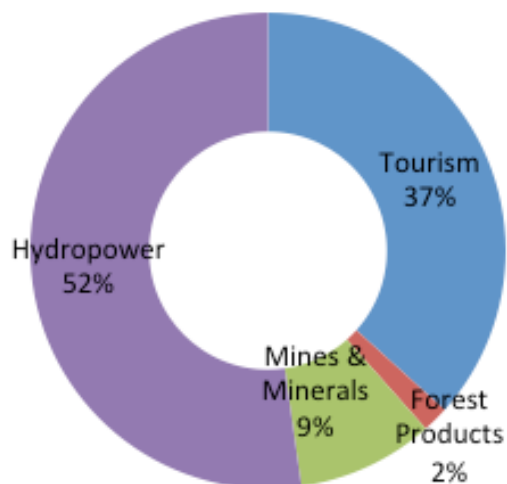
Royalty revenue collected in the FY2017-18 amounted to Nu. 3,811.6 million, significantly increased from Nu.1901.9 million in FY 2016-17 due mainly to increased royalty remittances from hydropower and marginal increase from tourism levy, forest product and mines and minerals. Royalty contributed 10.3% to the total revenue

Royalty revenue from hydropower increased to Nu.1991.4million in FY2017-18 from Nu.142 million in FY 2016-17, mainly on account of change in modality of accounting treatment of royalty energy and transfer of royalty energy revenue to MoF by DGPC with effect from January 2017. Prior to January 2017 the royalty energy was mostly offset against the 100 unit free electricity given to rural households and electricity provided at the subsidized rate to the low voltage users.

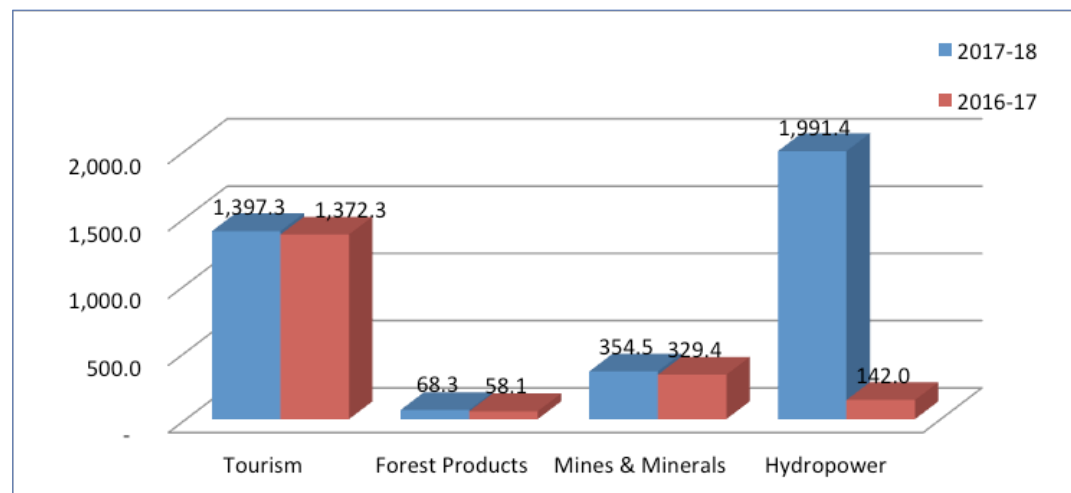
Royalty on mines and minerals collected in the FY2017-18 was Nu.354.5million which increased by 7.6% from FY2016-17 mainly owing to introduction of ad-valorem taxation system and revision of rates in 2016. The royalty on forest products amounted to Nu.68.3million in FY2017-18, increased by 17.6% from FY2016-17. Tourism levy increased marginally by 1.8% due mainly to increased number of arrival of tourists to 72155 from 67387 in FY 2016-17.

The chart shows proportion of royalty revenue - Royalty from hydropower and tourism accounted to 89% of total royalty revenue collected in FY 2017-18.

PROPORTION OF ROYALTY REVENUE



ROYALTY COLLECTION (Nu. in million)



2.2 Non Tax Revenue

Non tax revenue comprises of other revenue, current and capital revenue from government agencies. Total collection increased by 21.9% to Nu.9763.5 million in FY2017-18, due mainly on account of MoF's revaluation reserve fund and surplus transfers from RMA. It contributed 26.5% to the total revenue.

2.2.1 OTHER REVENUE

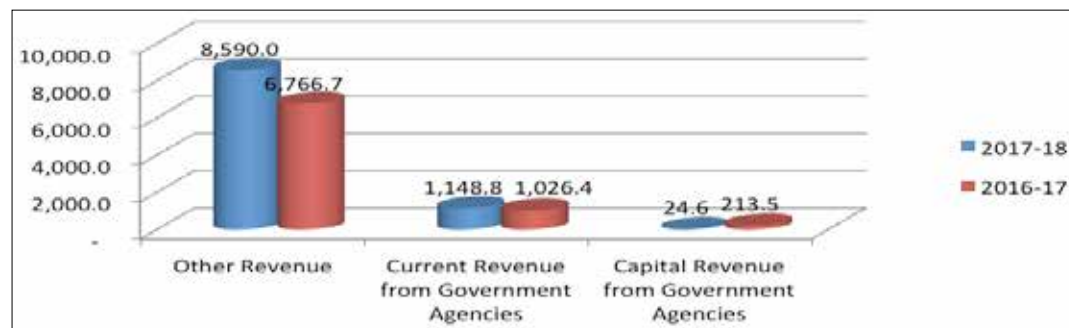
Other revenue consists of dividend, interests, transfers, rent and social contribution. Total collection increased by 26.9% to Nu.8, 590.4 million in FY2017-18 mainly on account of MoF's revaluation reserve fund, surplus profit transfer from RMA and higher collection from mineral and surface rent.

Interest: Interest receipt from corporation collection decreased marginally by 2.6% to Nu. 1,845.9 million in FY2017-18 on account of interest receipts from GoI loans. It contributed 5% to the total revenue. Of the total interest, GoI loans amounted to Nu.1243.7 million and On-lend loans of Nu.602.2million.

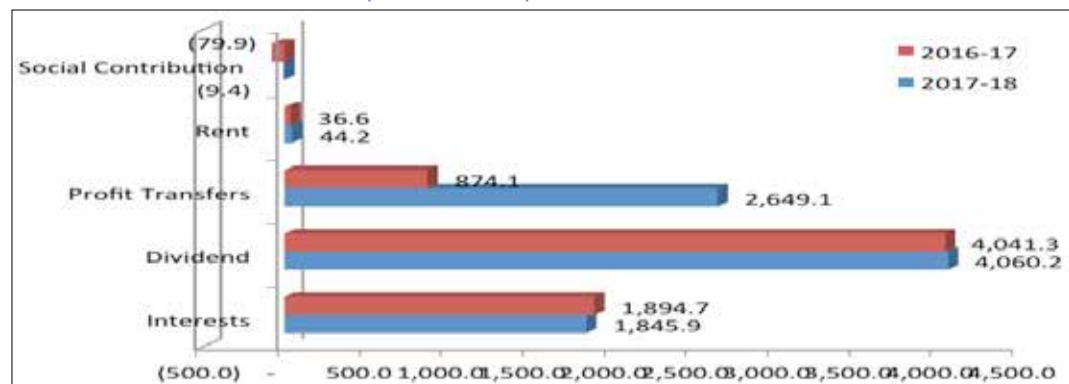
Dividend: Dividend transfers from state owned enterprises and other corporations amounted to Nu.4, 060.2 million. DHI contributed Nu.4, 019.5 million that is 99% of the total dividend revenue and rest are contributed by Bhutan Duty Free Ltd., Royal Bhutan Helicopter Services Ltd., Bhutan Lottery Ltd. and Kuensel Corporation. Dividend transfer from DHI is negotiated as a percentage of DHI's consolidated account and was marginally lower by 0.4% in FY2017-18. The contribution of dividend to the total revenue was 11%.

NRR 2017 - 2018

NON TAX REVENUE COLLECTION (Nu. in million)



OTHER REVENUE COLLECTION (Nu. in million)



Transfers: Total transfers collection was Nu.2649.1 million in the FY 2017-18, the significant increase was on account of transfer of MoF revaluation reserve fund of Nu.1648.1 million. Transfers contributed 7.2 % to the total revenue.

The annual net surplus transfers from RMA increased by 14.5% to Nu.1001million in FY2017-18 from Nu.874 million in FY2016-17 due mainly to increased earnings from investments and effective management of the reserves by RMA. It contributed 2.7% to total revenue.

Rent comprises of mineral and surface rent. Collection for FY 2017-18 was Nu.44.2 million, increased by 20.6% from FY 2016-17. It contributed 0.1% to the total revenue.

Social Contribution: Total health contribution collection was Nu.224.2 million and refund during the fiscal year exceeded the collection by Nu. 9.4million.

2.2.2 CURRENT REVENUE FROM GOVERNMENT AGENCIES

It consists of all the fees and charges from government agencies and sale of produces. Total collection was Nu.1, 148.8 million, increased by 11.9% from FY2016-17. Its contribution to the total revenue was 3% in the FY2017-18.

Administrative fees and charges includes fees for compulsory licenses and other administrative fees that are sales of services. Included under this account head are drivers' licenses, passport fees, visa fees, judiciary fees, trade mark fees, information & media fees, environmental fees etc.

Revenue from Administrative fees and charges decreased marginally by 0.8% to Nu.730.5million in FY2017-18 due mainly to decreased collection from immigration services and decentralization of rural life insurance to RICB. It constituted 2% of the total revenue.

Sale of Goods and Commodities covers sale of farm produces, rent from buildings/plots, recoveries, liquidated damages and security forfeitures. Revenue collection from sale of goods and commodities amounted to Nu.418.2million, increased by 44.1% from fiscal year 2016-17. It contributed 1.1 percent to the total revenue.

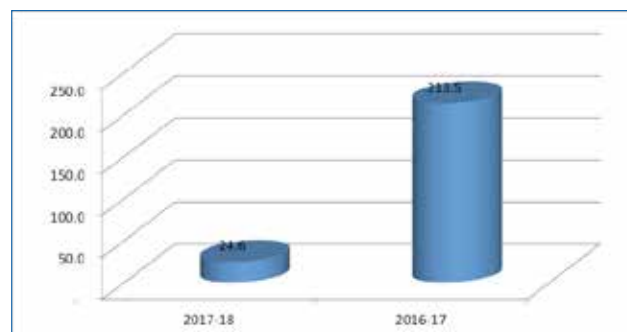
CURRENT REVENUE FROM GOVERNMENT AGENCIES (Nu. in million)



2.2.3 CAPITAL REVENUE FROM GOVERNMENT AGENCIES

This item covers sales of assets and services by nonmarket establishments of general government units other than administrative fees. Included under this account head are auction of vehicle, buildings and mine bid value.

CAPITAL RECEIPTS (Nu. in million)



Revenue collected under this source amounted to Nu. 24.6 million in FY2017-18, decreased by 88.5% from FY2016-17, due mainly to fall in collection from auction of vehicles to Nu.17.95 million from Nu.156.8 million in 2016-17 and fall in mine bid value collection to Nu. 6.5 million from Nu.57.1million in 2016-17.

2.3 Major Revenue Contributors

Revenue contribution from top ten agencies collected in the form of both tax and non-tax revenue amounted to Nu.12, 848.1 million. It represents 32.8% of the total Gross revenue collected in the FY2017-18.

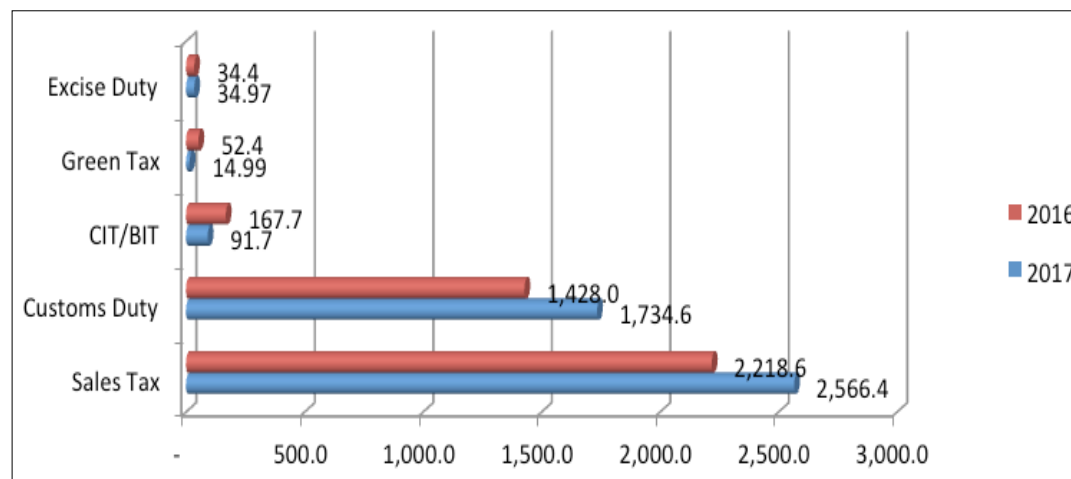
Total collection from DHI in the form of CIT and dividend transfers during the FY2017-18 contributed 14.4% of total gross revenue.

Nu.in millions					
Sl. No	Major Revenue Contributors	2017-18	2016-17	% (+) or (-)	% of Total Gross Revenue
1	DHI	5,667.1	4,961.7	14.2%	14.4%
2	DGPCL	2,329.6	2,486.5	-6.3%	5.9%
3	TCB	1,397.3	1,372.3	1.8%	3.6%
4	RMA	1,001.0	874.1	14.5%	2.6%
5	BPCL	543.4	561.6	-3.2%	1.4%
6	RSTA	423.1	391.0	8.2%	1.1%
7	BTCL	415.1	437.0	-5.0%	1.1%
8	DGM	405.8	329.5	23.2%	1.0%
9	BNBL	376.4	340.3	10.6%	1.0%
10	BOBL	289.4	439.8	-34.2%	0.7%
	Total	12,848.1	12,193.9	5.4%	32.8%

2.4 Tax Expenditure*

Total tax expenditure or revenue forgone through fiscal incentive measures and exemptions increased by 14% to Nu.4, 442.6 million from Nu.3, 901.1 million in the IY 2016, mainly on account of increase in tax forgone in the form of sales tax by 16% and customs duty by 21% in the year 2017. Of the total, the highest tax forgone was from sales tax at 58.9% followed by customs duty at 39%.

TAXES & DUTY FOREGONE (Nu. in million)

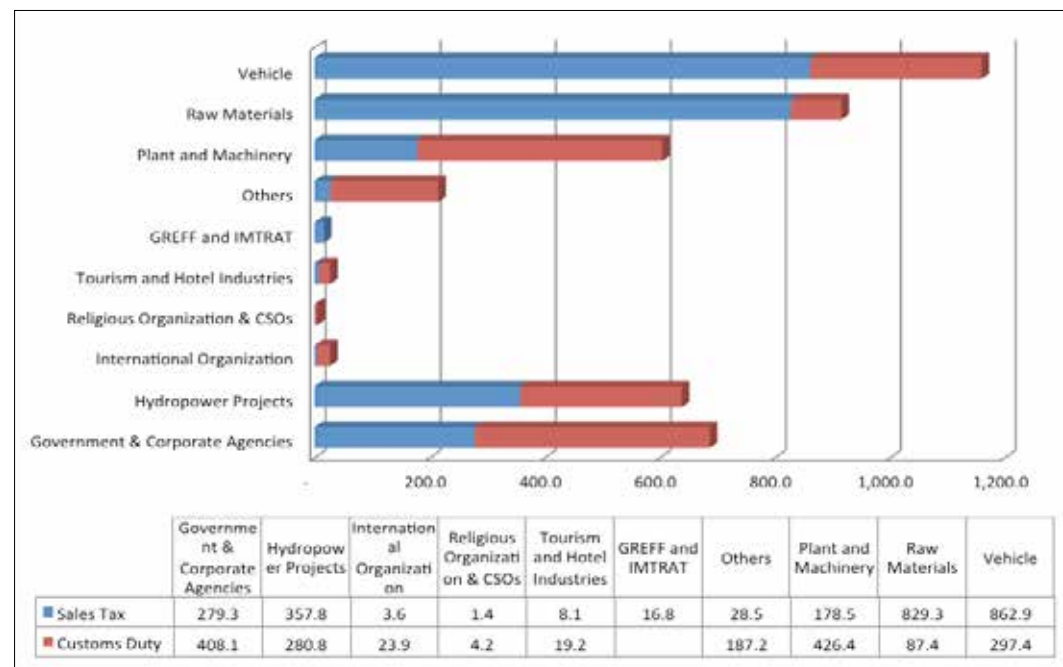


Business Income tax and Corporate Income Tax foregone for the year 2017 was Nu.91.7million, decreased by 45% from Nu.167.7million in the year 2016. This was mainly on account of Bhutan Development Bank Limited (BDBL) which was under tax holiday and income tax forgone from BDBL was Nu.97.6million in the year 2016.

*Data are recorded and reported in calendar / IY

The chart shows sales tax and customs duty forgone under different sectors and agencies. The tax forgone through exemptions on motor vehicle and raw materials accounted for more than 48% of the total tax forgone.

SECTOR/AGENCY WISE SALES TAX & CUSTOMS DUTY FOREGONE (Nu. in million)



Total of 12,102 small and micro businesses located in rural areas beyond Thromde and Dzongkhag Municipal boundaries availed the benefit and business income tax foregone was Nu.27.3 million during the IY 2017.

BUSINESS INCOME TAX FORGONE FROM SMALL & MICRO BUSINESS

	IY 2017	
RRCO	No of Units	Tax Foregone (Nu. in million)
Bumthang	637	1.41
Gelephu	2,449	3.76
Mongar	2,150	4.41
Paro	1,113	5.82
Phuentsholing	1,183	2.57
Samdrup Jongkhar	1,314	3.23
Samtse	1,426	2.83
Thimphu	1,830	3.28
Total	12,102	27.32

LIST OF COMPANIES AND BUSINESS UNITS AVAILING TAX HOLIDAY

As of 31st September, 2017 there were 15 corporate entities, 34 cottage industries , 13 institutes and colleges, 55 hotels and resorts availing tax holidays. A total of 112 CIT and BIT units under Tax Holiday are listed below:

Sl. No	Name of Units	RRCO	Holiday period		Activity	Tax forgone Amount	Loss amount	
			From	To				
1	Ms. Chumey Nature Resort	Bumthang	1/1/2010	12/31/2018	Hotel existing			Loss
2	MS. Yugharling Resort	Bumthang	1/1/2010	9/30/2019	Hotel existing			withheld
3	Tenzinling Resort	Paro	1/1/2010	9/30/2018	Hotel existing		2,771,759.400	
4	Tenzin Higher Secondary School	Paro	1/1/2010	1/31/2024	Education existing			loss
5	Haven Resort Private Limited	Paro	1/11/2010	10/30/2020	Hotel			loss
6	Sherub Reldri Higher Secondary School	Mongar	1/1/2010	28/02/2024	Education existing			Loss
7	Khangku Resort	Paro	1/3/2010	2/28/2019	Hotel		751,492.640	
8	Tashi Namgay Resort	Paro	1/1/2010	12/31/2019	Hotel		1,807,027.670	
9	Kuendrup Higher Secondary School	Gelephu	1/1/2011	28/02/2023	Education existing		1,358,674.790	
10	Hotel Tashi Phuntsho	Paro	1/3/2010	2/29/2020	Hotel			
11	Bhutan Residence	P/Ling	1/4/2011	3/31/2021	Hotel			loss
12	Yoezerling Higher secondary School	Paro	1/1/2011	31/12//2024	Education existing		1,653,956.110	
13	Nak Sel Boutique Hotel & Spa Pvt. Ltd.	Paro	1/9/2010	8/31/2020	Hotel			
14	Udumwara Resort	Paro	1/3/2011	2/28/2021	Hotel			loss
15	Hotel Kuenzang Norling Resort	Bumthang	1/10/2011	9/30/2021	Hotel			
16	Hotel View Point Resort	Bumthang	1/10/2011	9/30/2021	Hotel			
17	Hotel Peling	Bumthang	1/1/2010	9/30/2018	Hotel existing			Loss
18	Lothuen Om Detshen	Gelephu	24/04/2010	4/23/2018	Cooperatives CSI existing business			Loss
19	JK Furniture	Samtse	24/09/2012	9/23/2021	CSI			
20	Druk Green Venture	Gelephu	26/11/2012	11/25/2022	CSI			
21	Galling Resort	Paro	18/02/2013	2/17/2023	Hotel		2,473.500	
22	Drukchen Hotel	Paro	20/03/2013	3/19/2023	Hotel		215,986.290	
23	Sengaygang Stone Crushing Plant	Samtse	7th Jan 2013	7/1/2023	CSI			
24	Garab Powdering Unit	Samtse	22/1/2010	1/21/2020	CSI			
25	Peling Resort	P/ling	6th May 2012	6/5/2022	Hotel			
26	Jampel Higher Secondary School	Paro	15/02/2013	2/14/2028	Education		146,549.520	
27	Yang Jung Sonam Brick & Fabrication Enterprises	Gelephu	8/8/2012	7/8/2022	CSI			
28	Karma Home Made wine industry	Paro	30/6/2013	5/29/2022	CSI			loss
29	Yoezerling Children House	Paro	11/3/2013	10/3/2028	Education		235,245.950	
30	Bee keepers corporative of Bhutan	Bumthang	2/3/2012	1/3/2022	Cooperatives CSI			
31	Zhoennu Rigphel Early learning centre	Mongar	9/5/2011	8/5/2026	Education		2,018,183.820	

Sl. No	Name of Units	RRCO	Holiday period	Activity	Tax forgone Amount	Loss amount	
			From	To			
32	Shaba Phunsum Milk Detshen	Paro	15/7/13	15/7/23	Cooperatives CSI	42,138.230	
33	RSA Carb Unit	P/ling	1/1/2013	31/12/22	Export earning		
34	Lingkar Lodge	Mongar	4/1/2013	4/1/2028	Hotel		Loss
35	Raven's Inn	Paro	10/4/2014	9/4/2024	Hotel		
36	Rica Tyre & Tread	S/jongkhar	1/7/2014	30/6/24	CSI	54,221.670	
37	Dungsam Academy	S/jongkhar	3/1/2013	3/31/2028	Education		Loss
38	Gangtey Goenpa Lodge	Wangdue	11/1/2013	1/1/2022	Hotel		
39	Losel Gyatsho Academy	Gelephu	2/5/2013	2/4/2028	Education		Loss
40	Soel Chu Mineral Drinking Water	P/ling	8/1/2014	7/31/2024	CSI	45,713.000	
41	M/s Utpal Junior Wing	Paro	3/1/2015	2/28/2030	Education		loss
42	Druk Doors and Windows	Gelephu	12/21/2012	12/20/2022	CSI		
43	Gelephu Om Detshen	Gelephu	2/26/2007	2/25/2017	Cooperatives CSI		
44	Park Hotel	P/Ling	1/15/2014	1/15/2024	Hotel	410,489.240	
45	Trogon Villa Hotel	Mongar	12/9/2014	12/8/2029	Hotel		Loss
46	Bhu-Org Farm	Gelephu	10/24/2015	10/23/2025	Commercial Farming		
47	Tashi Namgay Grand	P/Ling	12/24/2015	12/23/2025	Hotel		
48	Mountain Resort	Bumthang	1/9/2014	1/8/2024	Hotel		Loss
49	Gomphukora water plant	Mongar	12/6/2015	12/5/2025	CSI		Loss
50	Mani Dheepa-Mohsin Hotels & Resorts Pvt Ltd	Paro	10/7/2015	10/6/2025	Hotel		loss
51	Bhutan Ga me Ga Hotel	P/Ling	5/8/2017	5/7/2027	Hotel		
52	Handicrafts Emporium	Thimphu					
53	Migmar Hotel	Thimphu	1/1/2010	9/30/2019	Hotel existing		loss
54	Bhutan Suites	Thimphu	1/1/2010	31/04/2019	Hotel existing	593,691.900	
55	Namgay Heritage Hotel	Thimphu	1/1/2010	12/31/2019	Hotel existing	1,805,348.170	
56	Sangsel Eco Trade & Environment	Thimphu	1/1/2011	12/31/2025	Waste Management and recycling industry	772,785.390	
57	Taj Tashi Hotel	Thimphu	1/1/2010	12/31/2018	Hotel existing	31,098,622.890	
59	Hotel Kisa	Thimphu	1/1/2010	12/31/2018	Hotel existing		
60	Khang Residence	Thimphu	1/10/2011	9/30/2021	Hotel		loss
61	Green Print	Thimphu	1/1/2010	12/31/2025	Waste Management and recycling industry		
62	The Bhutanese Private Limited	Thimphu	21/02/2012	28/02/2017	Print Media and Broadcasting		
63	Bhutan Today Private Limited	Thimphu	1/4/2012	31/03/2017	Print Media and Broadcasting		
64	School for Language & Cultural Studies	Thimphu	1/03/2012/	2/28/2027	Education		
65	Green Dragon Media	Thimphu	10/4/2012	9/4/2017	Income earned in producing animated films		
66	Yang Building Materials	Thimphu	20/10/2011	10/19/2021	CSI		

Sl. No	Name of Units	RRCO	Holiday period	Activity	Tax forgone Amount	Loss amount	
			From	To			
67	Kinzang Zhing Resort	Thimphu	24/09/2012	9/23/2022	Hotel		
68	Druk Link Technology	Thimphu	1/1/2012	1/12/2017	IT services outside IT park		
69	Greener Way	Thimphu	1st July 2012	3/6/2027	Waste Management and recycling industry		loss
70	Data Centre Services Pvt. Ltd.	Thimphu	1/1/2013	31/12/2017	IT services outside IT park		
71	Royal Thimphu College	Thimphu	1/7/2009	30/6/2024	Education existing	6,636,693.300	
72	Tsirang Poultry Co-Operatives	Thimphu	28th feb 2012	12/27/2022	Cooperatives CSI		
73	Hotel Pema Karpo	Thimphu	1/3/2013	2/28/2023	Hotel		
74	Druk-Care Engineering	Thimphu	30/1/2012	1/29/2022	CSI		
75	Thimphu Techpark Pvt. Ltd	Thimphu	20/06/2013	19/06/2018	IT within IT park	5,172,198.000	
76	Bhutan Broadcasting Services Ltd.	Thimphu	1/1/2014	31/12/2016	Print Media and Broadcasting		
77	Hotel Ser-nya	Thimphu	15/9/13	14/9/23	Hotel		
78	Khamsum Inn	Thimphu	20/2/13	19/2/23	Hotel	31,720.810	
79	Scan café pvt. Ltd	Thimphu	31/7/13	31/7/23	IT within IT park	639,419.700	
80	Dhensa Boutique Resort	Thimphu	19/12/13	18/12/23	Hotel		
81	Dharma Arts and Crafts	Thimphu	1/1/2010	12/31/2018	CSI existing business		
82	Assetz	Thimphu			IT park Developer		
83	Punatsangchu Cottage	Thimphu	13/02/2008	12/2/2018	Hotel		
84	Dorji Elements Hotel	Thimphu	3/1/2014	2/1/2024	Hotel		loss
85	Hotel Amodhara	Thimphu	15/09/2014	14/09/2024	Hotel	1,618,077.750	
86	Hotel Norbuling	Thimphu	10/2/2014	9/2/2024	Hotel		loss
87	Drubchhu resort	Thimphu	15/09/2014	14/09/2024	Hotel		loss
88	Namseling Boutique Hotel	Thimphu	16/07/2014	15/07/2024	Hotel		loss
89	Ariya Pvt Ltd	Thimphu	9/3/2015	8/3/2025	Hotel		
90	Vara	Thimphu	22/04/2014	21/04/2024	Hotel		loss
91	The Zone Executive Suites	Thimphu	5/11/2015	5/10/2025	Hotel		loss
92	Gyelsa Boutique Inn	Thimphu	6/20/2014	6/19/2024	Hotel		loss
93	Hotel Thimphu Towers	Thimphu	4/1/2015	3/31/2025	Hotel	75,599.780	
94	Southtech pvt ltd	Thimphu	4/10/2015	4/9/2025	IT Services within IT park		loss
95	Abit	Thimphu	1/16/2015	1/15/2020	Software consultancy	5,221.760	
96	Waste Paper Recycling Unit	Thimphu	5/1/2015	4/30/2025	Waste Management and recycling industry		
97	Shangrila Cold Stores	Thimphu	5/10/2015	5/9/2025	Commercial Farming		loss
98	Green E Solution	Thimphu	8/19/2010	8/18/2015	Software consultancy		
99	Tashi Yoedling	Thimphu	8/1/2015	7/30/2025	Hotel		
100	Hotel Osel	Thimphu	10/1/2014	9/30/2024	Hotel	334,061.820	
101	Hotel Gakyil	Thimphu	10/1/2014	9/30/2024	Hotel	781,795.640	

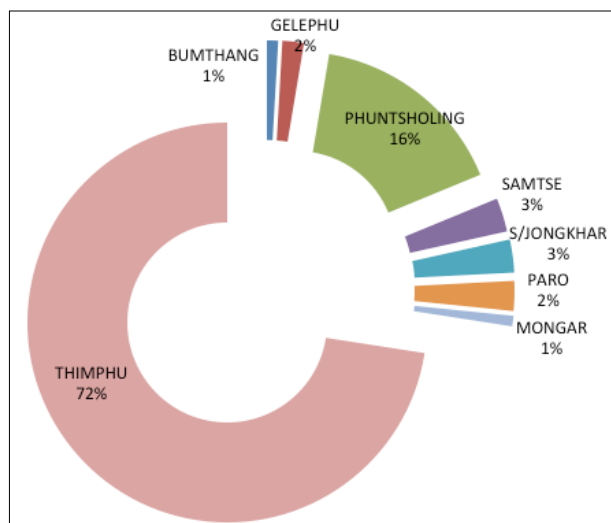
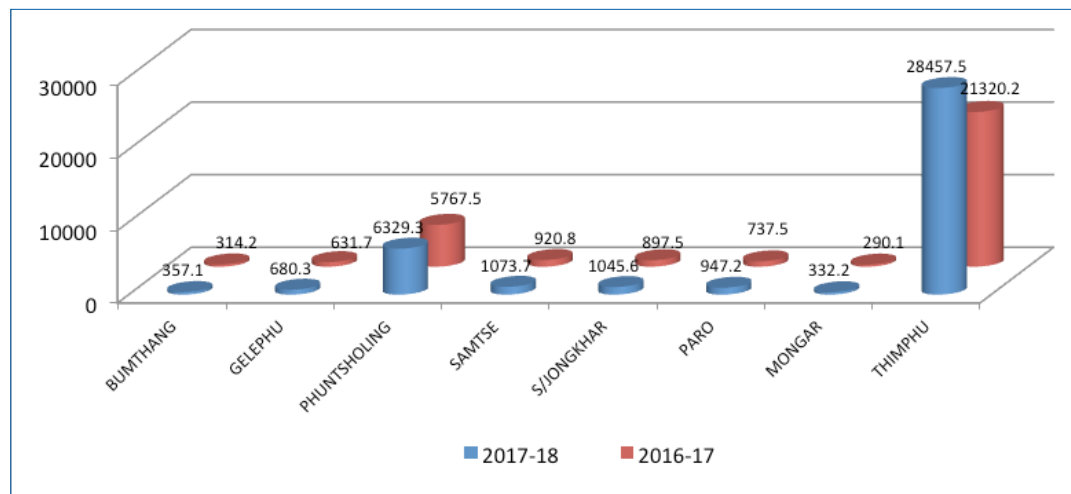
Sl. No	Name of Units	RRCO	Holiday period	Activity	Tax forgone Amount	Loss amount	
			From	To			
102	Sparkle Technologies	Thimphu	1/1/2014	12/31/2018	IT services outside IT park	165,906.300	
103	Wellness Resort & Convention Centre Projects	Thimphu			DHI		
104	Green Print	Thimphu	3/1/2010	29/02/2025	Print Media and Broadcasting		
105	Highland Wood	Thimphu	3/4/2014	3/3/2024	CSI		loss
106	Kinz Farm Mushrooms	Thimphu	8/28/2015	8/27/2025	Commercial Farming	690.000	
107	YBM Concrete Products	Thimphu	9/4/2015	9/3/2025	CSI	748,007.460	
108	Gakiling Guest House	Thimphu	7/2/2012	7/1/2022	Hotel		
109	RKPO Green Resort	Thimphu	2/19/2015	2/18/2025	Hotel		loss
110	Green Road	Thimphu	10/19/2015	10/18/2030	Waste Management and recycling industry		loss
111	Himalayan Incense	Thimphu	10/25/2015	10/24/2025	CSI		loss
112	Menjong Sorig Pharmaceutical (MSP)	Thimphu	2010	2014	Approved by MOF (Till the Incorporation)		
113	Tsirang Poultry Cooperatives	Gelephu			CSI	227,788.210	
114	Bioplates	Gelephu			CSI	18,791.300	
115	Yang-Gang Private Limited	Mongar			Education	1,157,462.760	
116	YBM Concrete Products	P/Ling			CSI	960,228.460	
117	Bhutan Hotels Private Limited	Thimphu			hotel		loss
					TOTAL	64,358,023.230	

3. REGIONAL REVENUE CONTRIBUTION*

Total Gross revenue collection from eight regional offices in the FY2017-2018 amounted to Nu. 39,222.9 million, increased by 27% compared to previous years collection of Nu.30,879.4 million. The significant increase in the collection is attributable to assessment efforts of the regional offices, growth of economy and better performances of the businesses.

The chart shows region wise contribution to the **total gross revenue**. RRCO Thimphu contributed highest revenue accounting for 72%, followed by RRCO P/ling accounting for 16% of the total gross revenue. This was because maximum number of taxpayers and most of the companies, large businesses and individual taxpayers are registered under these two regional offices.

REGION WISE COLLECTION (in Nu. Million)

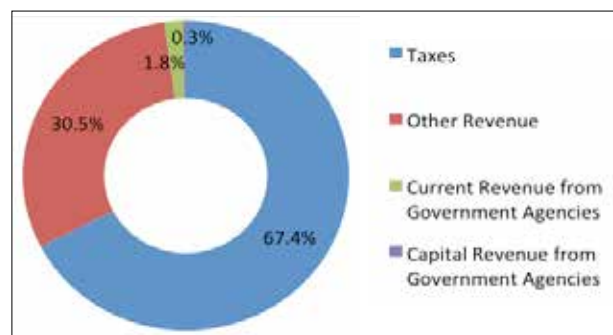


* Revenue Collection from Regional Offices are recorded and reported in Gross Revenue collection as reported in previous years.

3.1 RRCO Thimphu

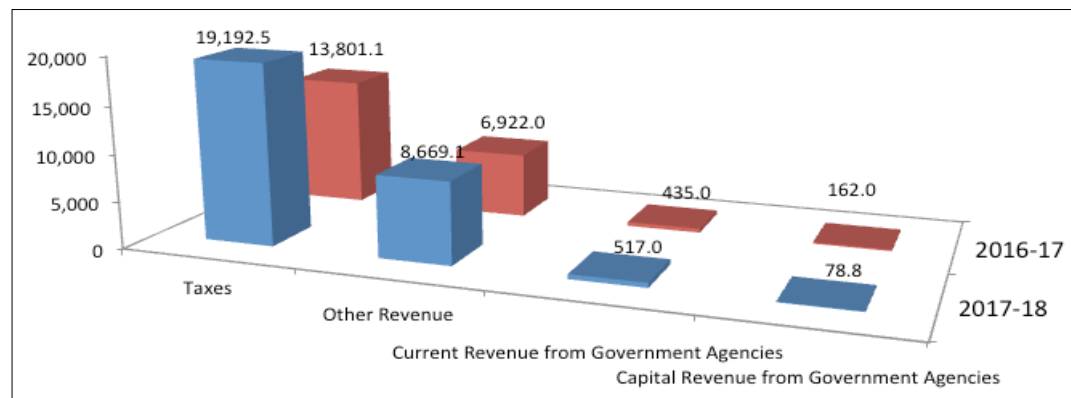
The total gross revenue collection for the FY 2017-2018 was Nu. 28,457.5 million, increased by 33.5 % i.e. an additional revenue collection of Nu. 7137.3 million as compared to the FY2016-17. RRCO Thimphu accounted for 72 % of total gross revenue.

The chart shows distribution of revenue under the region, of the total gross revenue collected by the region, tax revenue accounted for 67.4% and other revenue that is on account of transfer of profits, dividend and interest receipts accounted for 30.5% of the revenue.



TAXES

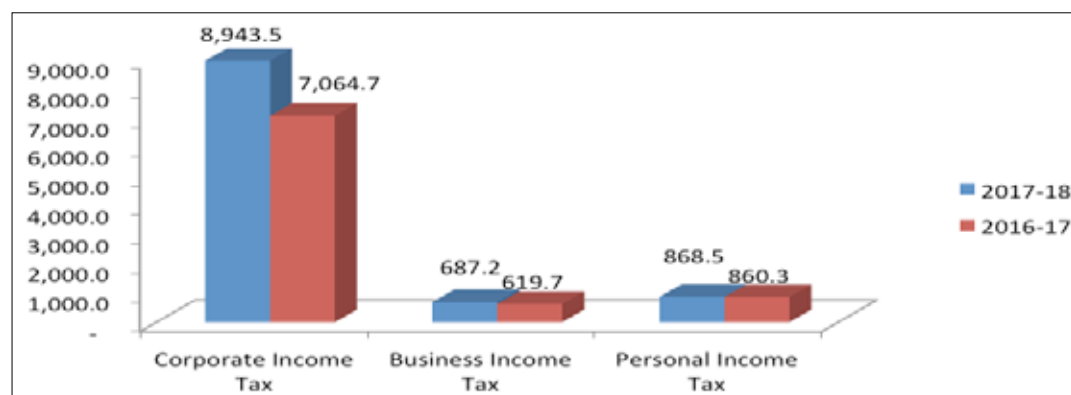
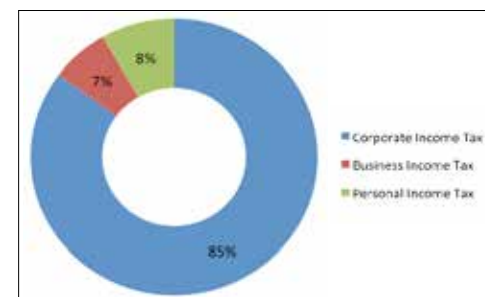
Gross tax revenue collection under the region for the FY2017-18 was Nu.19,192.5million recording an increase of 39% from FY2016-17. The highest tax revenue was contributed by taxes on income accounting for 54.7% followed by taxes on goods and services and other taxes accounting for 26.9% and 18.3% respectively.



TAXES ON INCOME PROFIT & CAPITAL GAINS

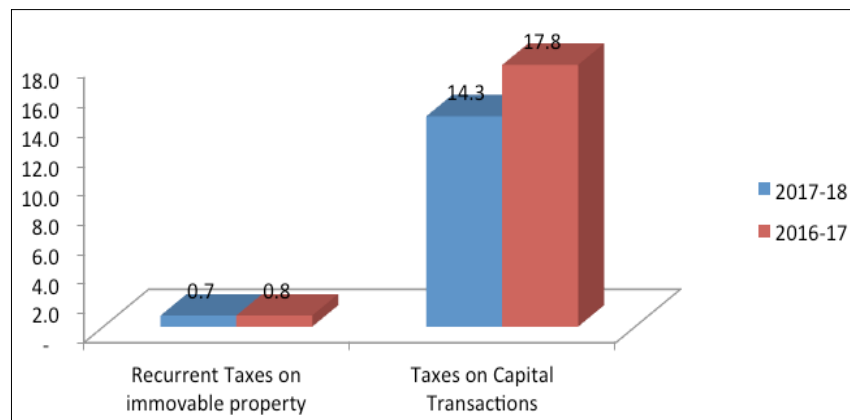
Corporate Income Tax revenue collection amounted to Nu.8, 943.5 million, increased by 26.6% from the previous FY due to improved field assessment effort and better performances of the businesses. BIT collection increased by 10.9% and PIT increased slightly by 0.95% as compared to the FY2016-17.

DISTRIBUTION OF INCOME TAX REVENUE



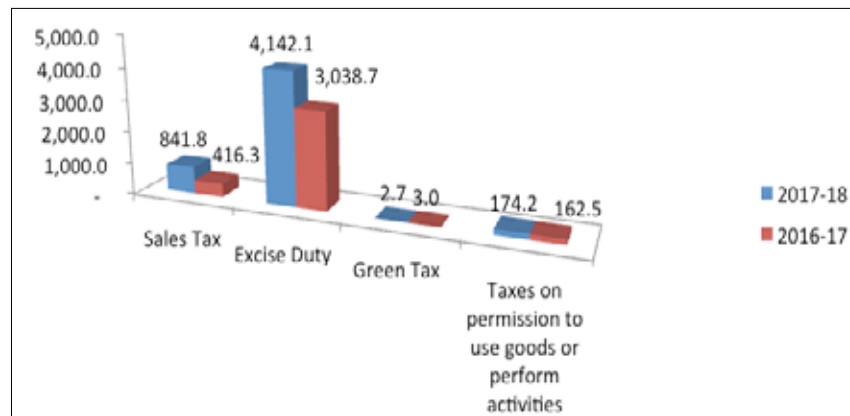
TAXES ON PROPERTY:

The gross collection under this source amounted to Nu.15 million in the FY2017-18, decreased by 18% from FY2016-17 due to lower collection from taxes on Capital transactions which is mainly on account of fall in collection from motor vehicle ownership transfer tax.



TAXES ON GOOD & SERVICES:

The gross revenue collection from taxes on goods and services amounted to Nu.5160.7million, increased by 42.5% from previous FY.



Sales tax collection doubled mainly due to increased collection from Sales tax on vehicles with change in methodology of sales tax collection from point of entry to point of sales starting August 2017, Sales Tax on Hotels and Restaurants and Sales Tax on Telecom services through effective monitoring and assessment of sales tax collecting agencies.

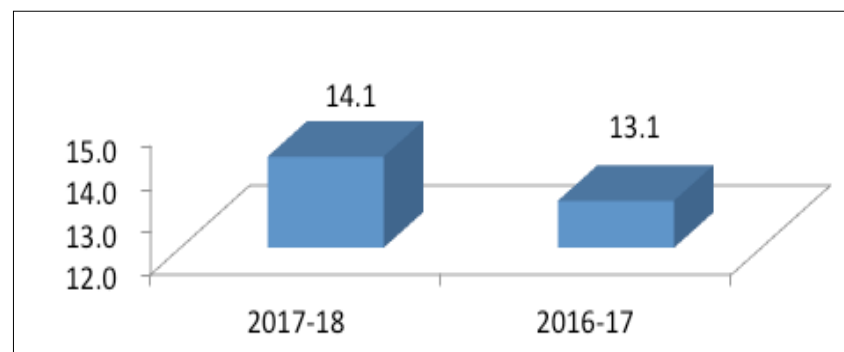
Excise duty Domestic Excise Duty collection increased by 36.3% mainly due to the increase in sale of AWP products, revision of Distribution Permit Fees from 35% to 100% w.e.f 1st April 2017 and revision of ex-depot price in July 2017 of some of the AWPL products. Excise duty refund increased by 37% mainly due to increase in volume of imports from India.

Green Tax collection decreased by 11.4% in the FY2017-18, mainly on account of fall in assessable value of fuel with exemption of excise duty at source by GoI.

Taxes on permission to use goods or perform activities increased by 7.2% from FY2016-17 mainly due to increase in collection from motor vehicle renewal fees.

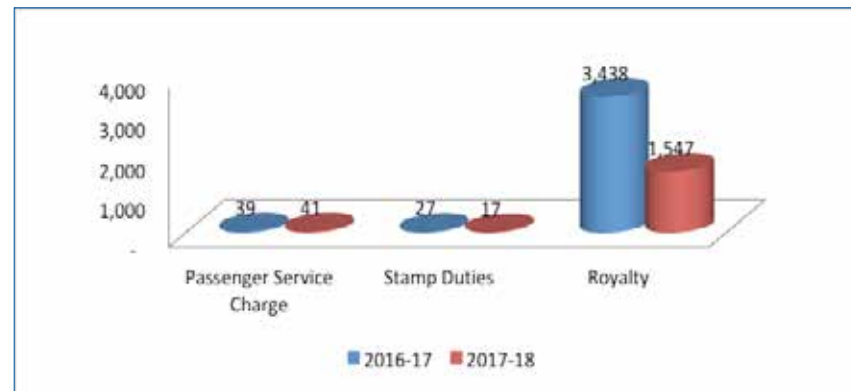
TAXES ON INTERNATIONAL TRADE AND TRANSACTION

Customs Duty collection in the FY2017-18 increased by 7.9% from FY2016-17, mainly on account of increase in third country imports.

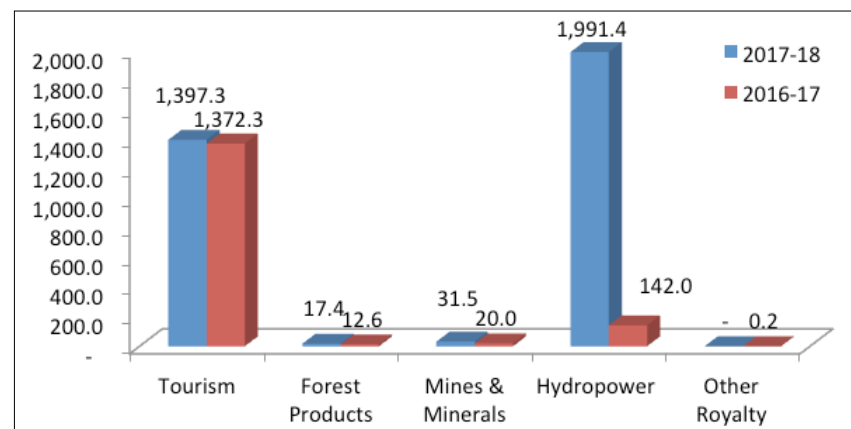


OTHER TAXES

It covers revenue collection from passenger service charge, stamp duties and royalty. Passenger Service Charge collection was Nu. 38.99 million in the FY2017-18, decreased by 4.1% as compared to FY2016-17. Total Collection from Stamp Duties was Nu.26.7 million, increased by 61.8% mainly due to increase in sale of legal stamps.



Total royalty collection amounted to Nu. 3438 million in the FY07-18, increased significantly by more than 100% from FY2016-17, mainly with considerable increase in royalty on hydropower and nominal increase from tourism levy, forest product, mines and minerals.



OTHER REVENUE

Total gross collection from other revenue amounted to Nu.8669.1million in FY2017-18, which increased by 25.2% from FY 2016-17 mainly with higher collection from transfers on account of transfer of MoF's revaluation reserve fund of Nu1648.1 million and an increase in surplus transfers from RMA to Nu.1001 million. It also includes interest received from corporation, of the total GOI loans amounted to Nu. 1243.7 million and on lending loans of Nu. 602.2 million. Dividend receipts from state owed enterprise and public sector corporations amounted to Nu. 4054.0 million recording marginal growth of 0.3 %. The miscellaneous rent comprises of mines and minerals and surface rent, it increased by 32.1%.



CURRENT REVENUE FROM GOVERNMENT AGENCIES

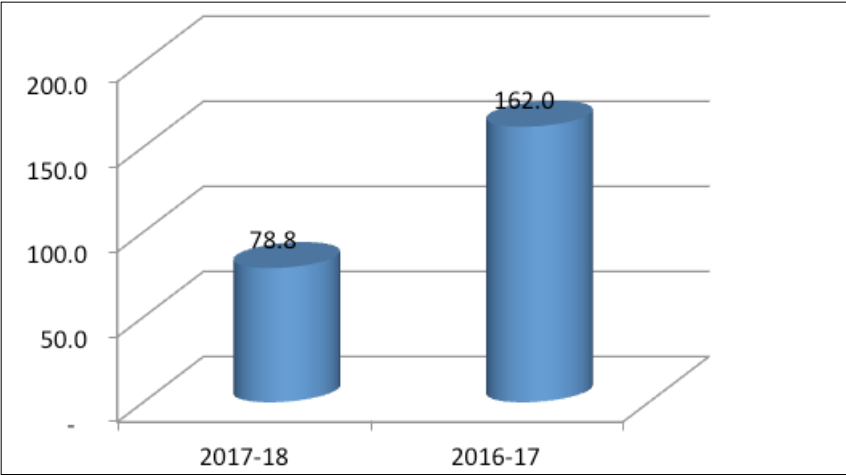
The gross revenue collection under this source was Nu.516.9 million in the FY2017-18 recording an increase of 18.8% as compared to the FY2016-



17. Gross collection under administrative fees and charges was Nu.384.7 million, increased by 16.8%. and collection from Sales of Goods and Commodities amounted to Nu.132.3 million.

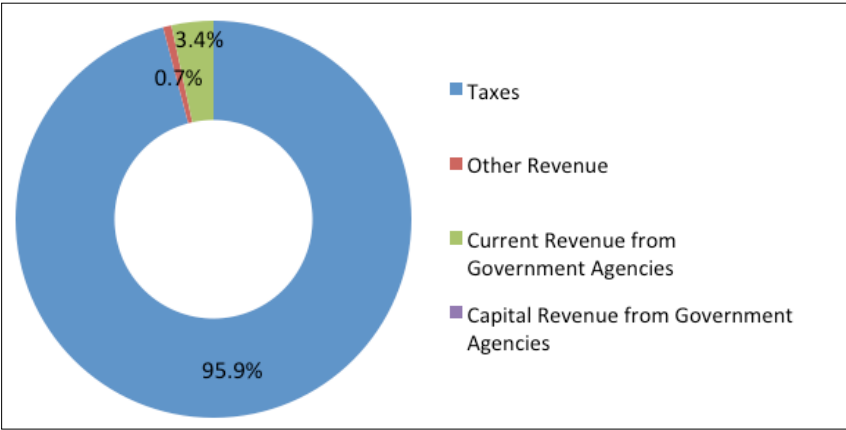
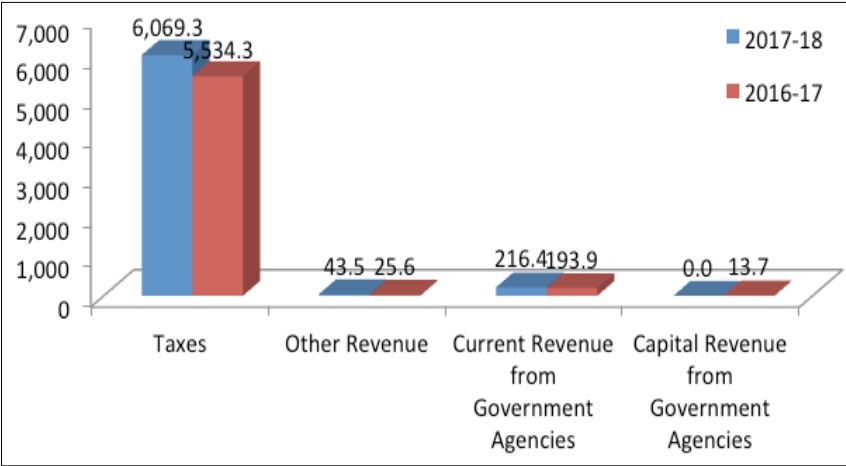
CAPITAL REVENUE FROM GOVERNMENT AGENCIES

This includes auction of vehicle, buildings and mine bid value. The gross collection was Nu.78.8million in the FY2017-18 recording a significant decrease mainly due to lower number of auction of vehicles and bid values.



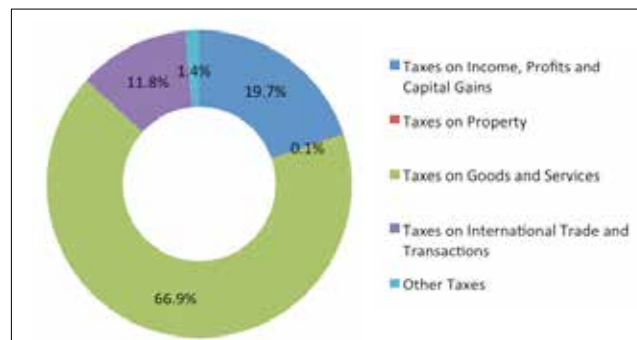
3.2 RRCO Phuentsholing

Gross revenue collection under the region amounted to Nu 6,329.3 million in the FY 2017-2018 which was an increase of 9.7% from FY2016-17. The increase was due mainly to higher collection from taxes. Taxes accounted for 95.9% of the gross revenue collection under the region.



TAXES

Gross tax collection was Nu 6069.3million in FY2017-18, which recorded an increase of 9.7% from FY 2016-17, mainly due to increase in collection from CIT, BIT, customs duty and sales tax on beer. Of the total, taxes on goods and services accounted the highest with 66.9% followed by taxes on income with 19.7% and customs duty of 11.8%.



TAXES ON INCOME, PROFITS AND CAPITAL GAINS

Gross collection under this was Nu.1195.3million in the FY2017-18 which recorded an increase of 26.1% from FY2016-17, due to higher collection from CIT & BIT.

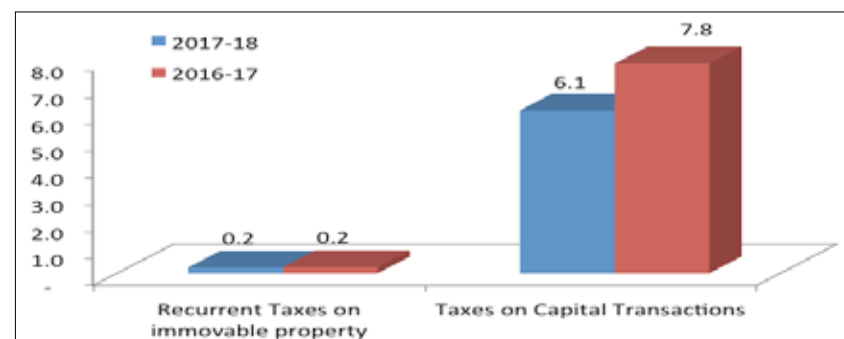


CIT collection increased by 37.1% from FY2016-17, mainly attributable to assessment efforts and clearing of assessment back log. AWPL and BFAL

were highest contributors for the Fiscal year. BIT collection increased by 25.3% due to better performances of the businesses. While PIT collection marginally decreased by 0.15% due to decrease in number of registered PIT filers from 15,000 to 13,000.

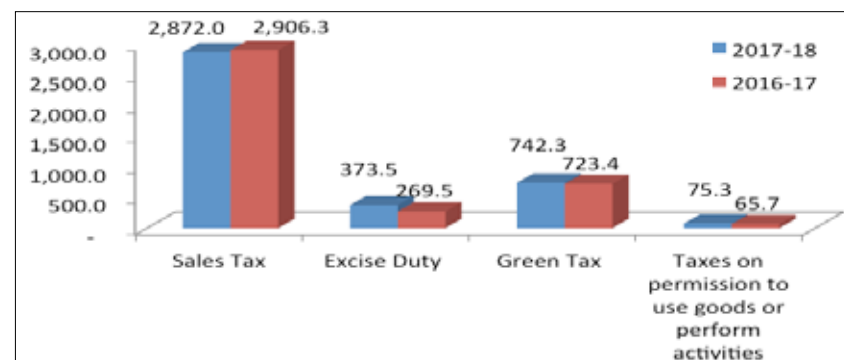
TAXES ON PROPERTY

The collection from taxes on property was Nu.6.3million in FY2017-18, decreased by 28% from FY2016-17 due to fall in collection from taxes on capital transactions mainly pertaining to motor vehicle ownership transfer tax.



TAXES ON GOODS AND SERVICES

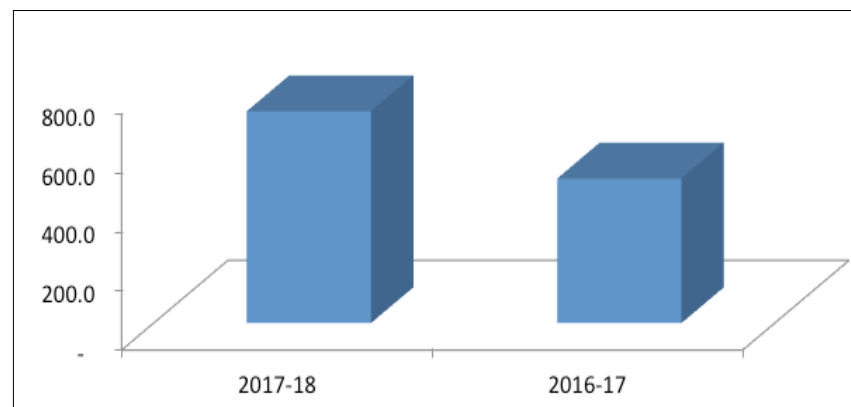
Collection under this head was Nu.4,063.2 million, a marginal increase of 2.5% from the FY2016-17 mainly contributed by excise duty.



Excise duty increased significantly by 38.6% from FY2016-7 due to increase in sale and revision of ex-depot price of AWPL products and revision of Distribution Permit Fees from 35 % to 100% w.e.f. 1st April 2017. Sales tax collection decreased marginally by 1.2% mainly due to shifting of sales tax on vehicle from point of entry to point of sale and Green Tax increased marginally by 2.6% with higher collection from green tax on vehicle. Collection from Taxes on use of goods and on permission to use goods or perform activities increased by 14.6% due to higher collection from motor vehicle registration fees and business and professional license fees.

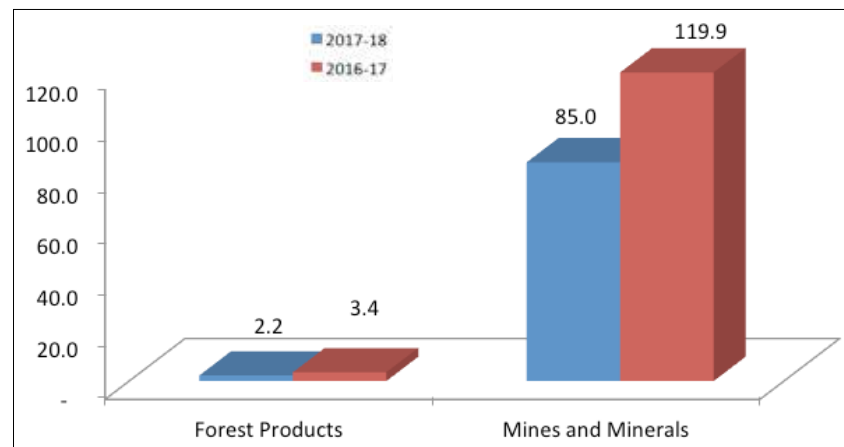
TAXES ON INTERNATIONAL TRADE AND TRANSACTIONS

Gross Customs duty collection in the FY 2017-18 was Nu. 717.5 recording an increase of 46.4%, mainly due to import of electrical transformer by Bhutan Power Corporation amounting to Nu 280million.



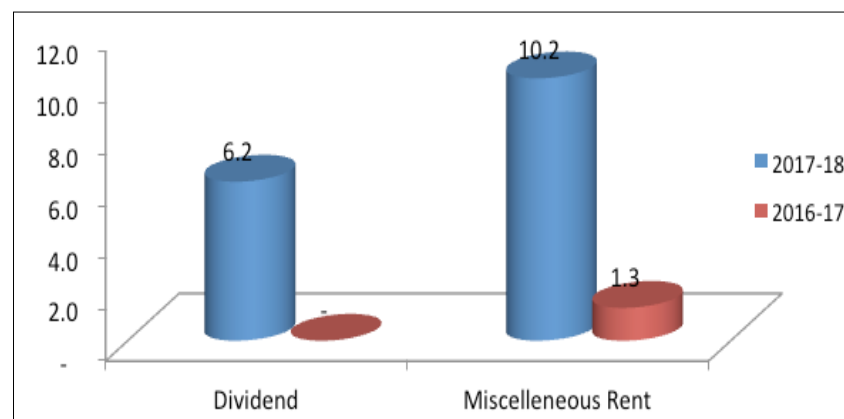
OTHER TAXES

Gross collection from royalty amounted to Nu.87.1million in FY2017-18, of the total the revenue collection of royalty on forest product was Nu.2.2 million and royalty on mines and minerals was Nu.85million.



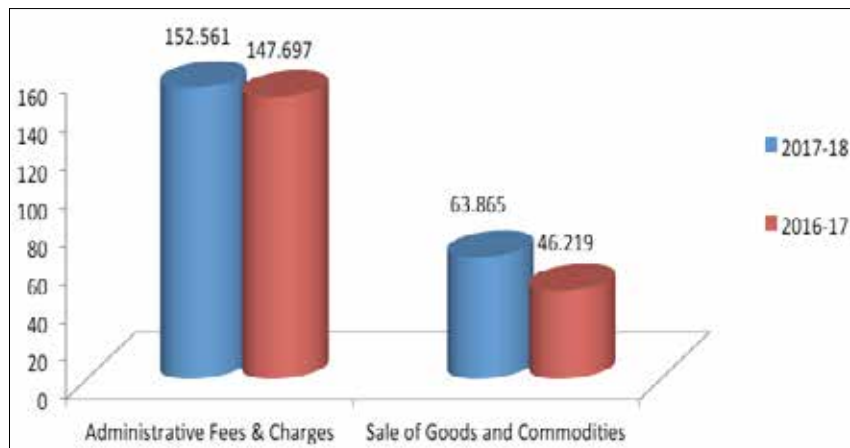
OTHER REVENUE

This includes revenue collection from dividend, mineral and surface rent and health contribution. Gross revenue collection amounted to Nu.43.5million in FY2017-18 recording a significant increase of 69.9% from FY2016-17.



CURRENT REVENUE FROM GOVERNMENT AGENCIES

Gross revenue collection from current revenue from government agencies amounted to Nu.216.4 million, increased by 11.6% from FY2016-17.

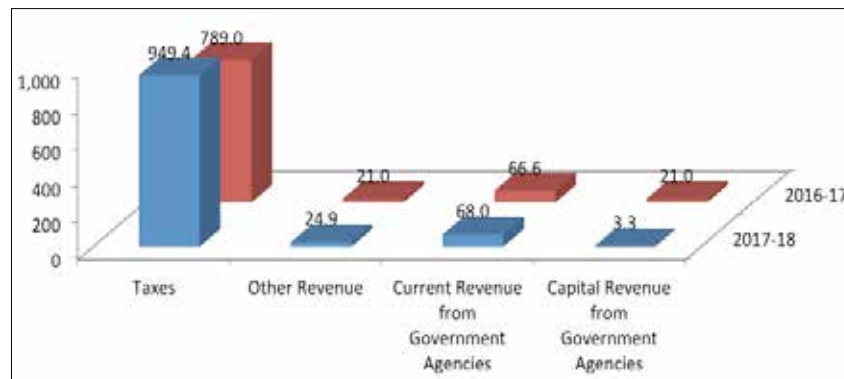


CAPITAL REVENUE FROM GOVERNMENT AGENCIES

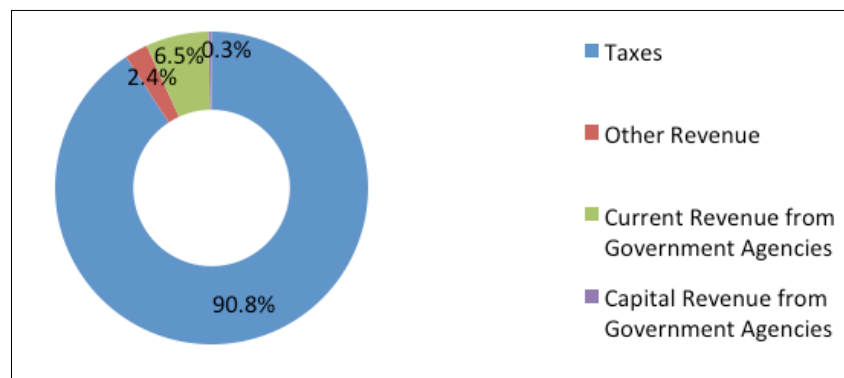
Capital revenue from government agencies includes revenue from auction of Goods and commodities. Gross revenue collected amounted to **Nu.0.024**, decreased by 99.8% from FY2016-17.

3.3 RRCO Samdrup Jongkhar

Gross revenue collected under the region for the fiscal year 2017-2018 amounted to Nu. 1045.6 million, increased by 16.5% from fiscal year 2016-2017 due mainly to increased collection from CIT, PIT, Excise duty and sales tax.

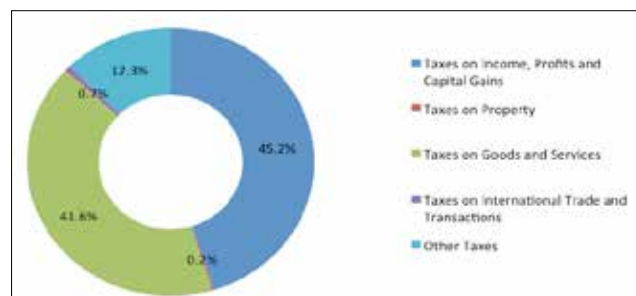


Of the gross revenue collected by the region, tax revenue accounted for 90.8% and current revenue from government agencies accounted for 6.5%.



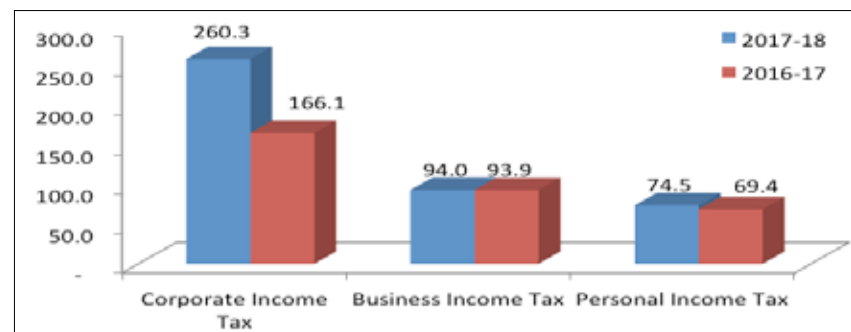
TAXES

Gross tax revenue for the fiscal year 2017-2018 was Nu.949.4 million, increased by 20.3% from fiscal year 2016-2017 due mainly to increased collection from CIT, PIT, Excise duty and sales tax. The chart shows distribution of gross tax revenue, income tax and taxes on goods and services contributed 96.8% of the gross tax revenue.



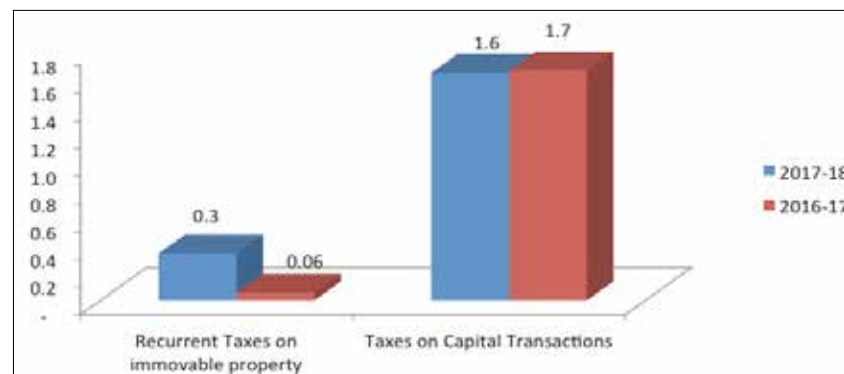
TAXES ON INCOME, PROFITS AND CAPITAL GAIN

Gross collection from income tax amounted to Nu.428.7million, increased by 30.1% mainly contributed by CIT. CIT increased by 56.7% due to increase in sale of Major corporate units like Druk Satair Corporation Limited, Eastern Bhutan Coal Company limited and Ferro Silicon private limited with higher internal demand and export to Nepal and India and also increase in price of Ferro silicon. BIT increased by 0.07% and PIT increased 7.3% compared to FY 2016-17.



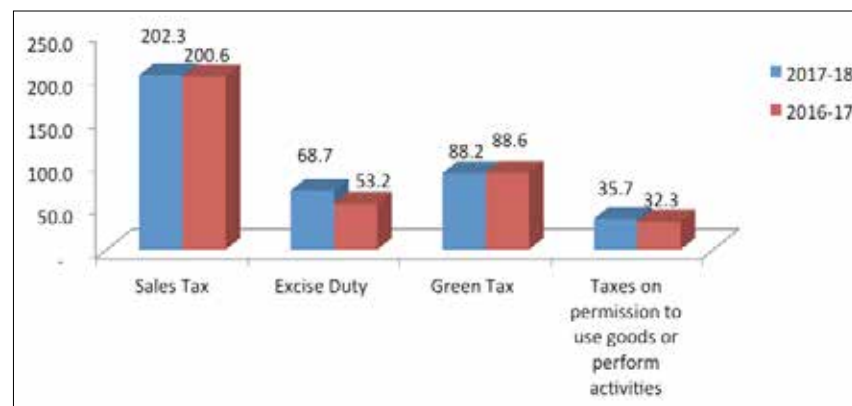
TAXES ON PROPERTY

Gross revenue collected on account of tax on Property was Nu.1.97 million, increased by 15.7% from FY2016-17 with higher collection from Recurrent Taxes on immovable property.



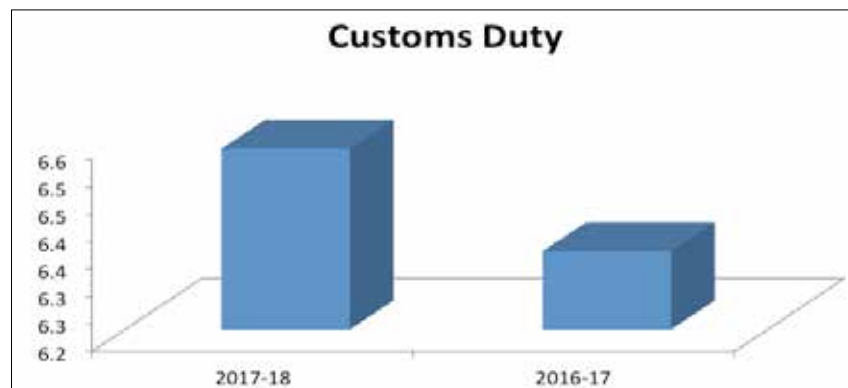
TAXES ON GOODS AND SERVICES

Collection from tax on Goods and Services amounted to Nu.394.9 million in FY2017-18, increased by 5.4% from fiscal year 2016-2017. Sales tax increased by 0.8%, Excise duty increased by 29.2% and Green tax collection decreased marginally by 0.4% from FY 2016-17. Taxes on use of goods and on permission to use goods or perform activities increased by 10.6% mainly with higher collection from motor vehicle registration fees.



TAXES ON INTERNATIONAL TRADE AND TRANSACTIONS

Customs duty collection increased by 2.9% mainly attributable to import of spare parts by DCCL.



OTHER TAXES

This constitutes revenue collected from forest products and royalties from mines & minerals. Other taxes collection increased to Nu.117.2 million in FY2017-18 from Nu 76.8 million in FY2016-17 that is growth of 52.7%, mainly due to increased collection from royalty on mines & minerals.

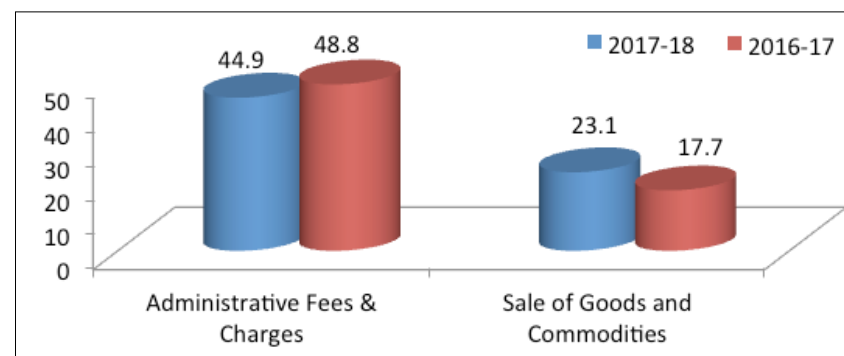
OTHER REVENUE

Gross collection under this head increased to Nu.24.9 million in FY2017-18 from Nu.20.96 million in FY2016-17 recording 18.8% increase due to higher collection from mineral and surface rent.

CURRENT REVENUE FROM GOVERNMENT AGENCIES

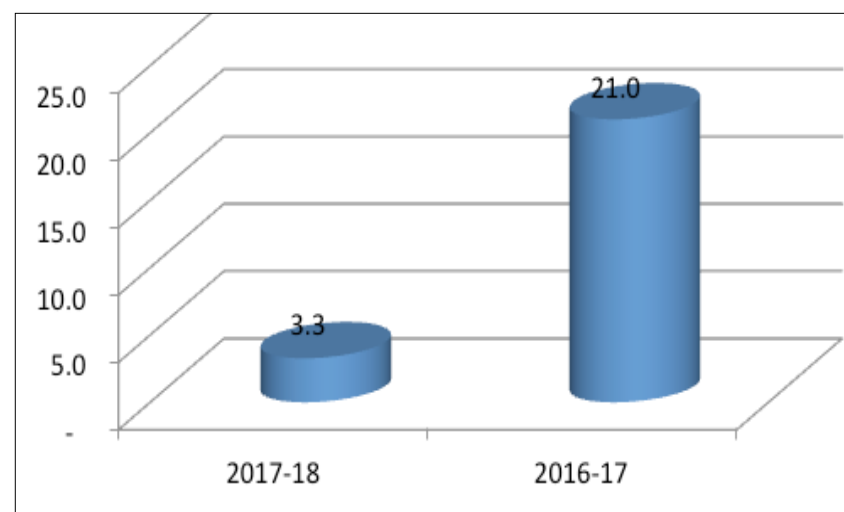
In fiscal year 2017-2018 gross collection from current revenue amounted to Nu.67.99 million, increased by 2.1% from FY2016-17. Administration fees and charges collection decreased by 8% in FY mainly due to decreased collection from immigration services. Sale of goods and commodities

collection increased to Nu.23.1 million in FY 2017-2018 from Nu.17.7 million recording an increase of 30% from FY2016-17.



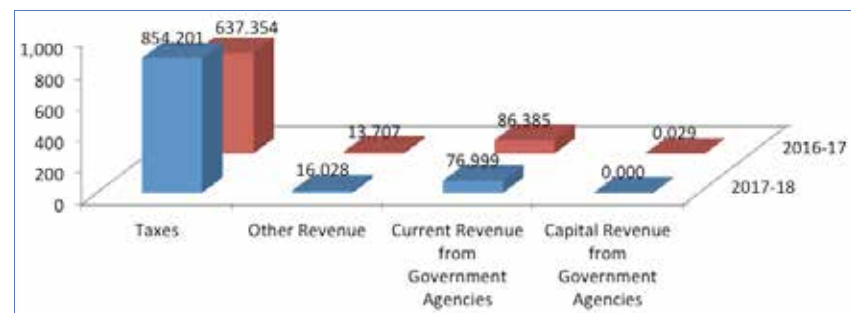
CAPITAL REVENUE FROM GOVERNMENT AGENCIES

This constitutes revenue from auction of goods & commodities and bid value on mines and minerals. Collection under this head was Nu.3.3 million on account of bid value collected only from coal mines in FY2017-18 while in the previous year there was bid value collection from gypsum mines. It recorded a significant decrease of 84.4% from FY2016-17.

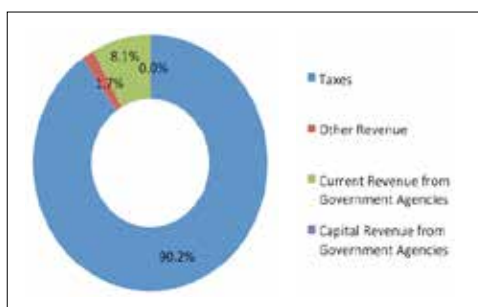


3.4 RRCO Paro

In the FY 2017-18, gross revenue collection under the region amounted to **Nu. 947.2 million**, increased by 28.4% due mainly on account of increase in collection from tax revenue and other revenue which increased by 34% and 16.9% respectively. While current revenue from government agencies decreased by 10.9% and there is no collection from capital revenue in the fiscal year.



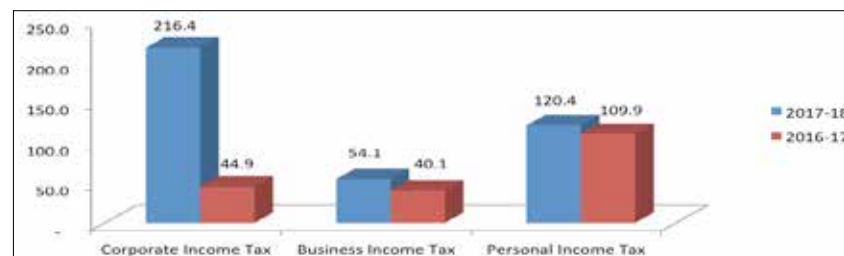
The chart shows proportion of gross revenue collection under the Paro region, 90.2% of the total revenue is contributed by tax revenue and 8.1% by current revenue from government agencies.



TAXES

The gross tax revenue collection amounted to Nu.854.2million, increased by 34% from fiscal year 2016-17 due to increase in collection from income tax and sales tax on hotels and restaurants. Of the total gross tax revenue collected during the year, income tax contributed 45.8%, followed by taxes on goods and services 29.9% and other taxes and customs duty contributed 12.6% and 11.5% respectively.

TAXES ON PROFITS, INCOME AND CAPITAL GAINS

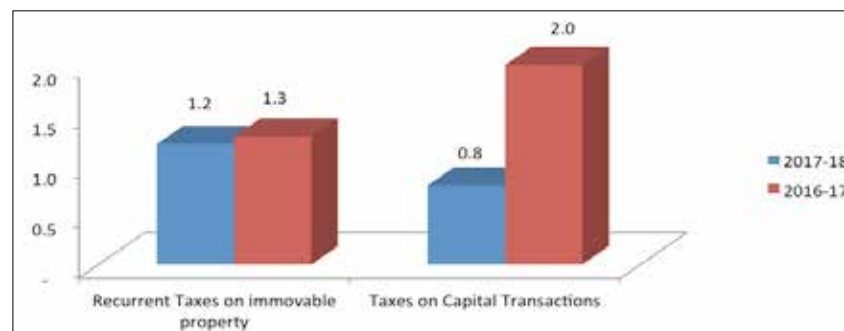


Income tax collection amounted to Nu.390.95million in FY2017-18, increased by 100% due mainly to higher collection from corporate income tax.

CIT collection increased significantly due to improved performances of service sectors like Druk Air Corporation Ltd, Royal Bhutan Helicopter Services Ltd, Bhutan Eco Ventures Pvt Ltd and Zhiwaling Hotel etc. BIT collection increased by 34.9% due to improved assessment effort and PIT increased by 9.5% due to improved withholding of taxes at source through RAMIS.

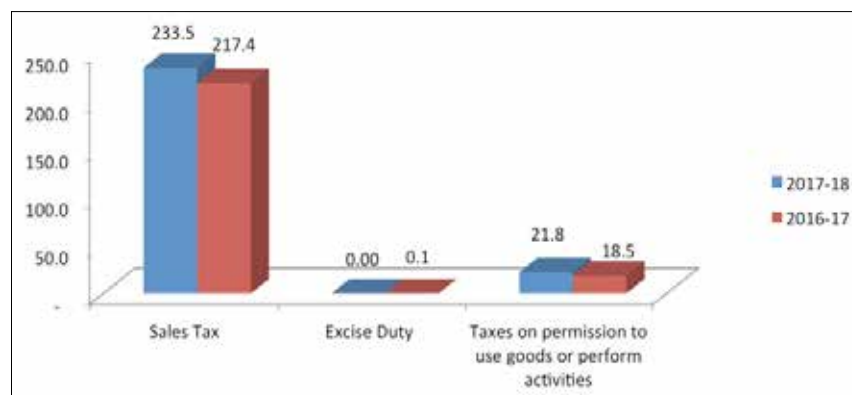
TAXES ON PROPERTY

Gross collection under this account head was Nu.1.99 million which decreased by 39% from FY2016-17. Of the total, recurrent taxes on immovable property was Nu.1.2 million and taxes on capital transactions was Nu. 0.8 million in FY2017-18.



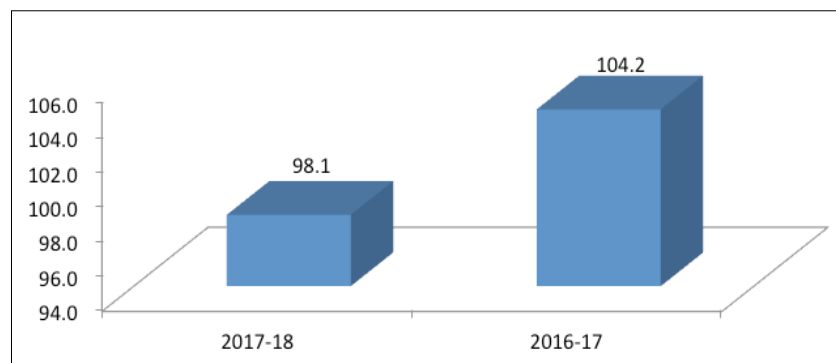
TAXES ON GOODS AND COMMODITIES

Collection under this source was recorded at Nu. 255.3 million, which was an increase of 8.2% from FY2016-17, mainly due to increase in collection from sales tax on hotels and restaurants. The increase in collection from taxes on use of goods and on permission to use goods or activities were on account of higher collection from motor vehicle registration and renewal fees.



TAXES ON INTERNATIONAL TRADE

Customs Duty collection decreased by 5.8% mainly due to decline in total import value to Nu.1699.3 million in 2017-18 from Nu.1830.5 million in FY2016-17.

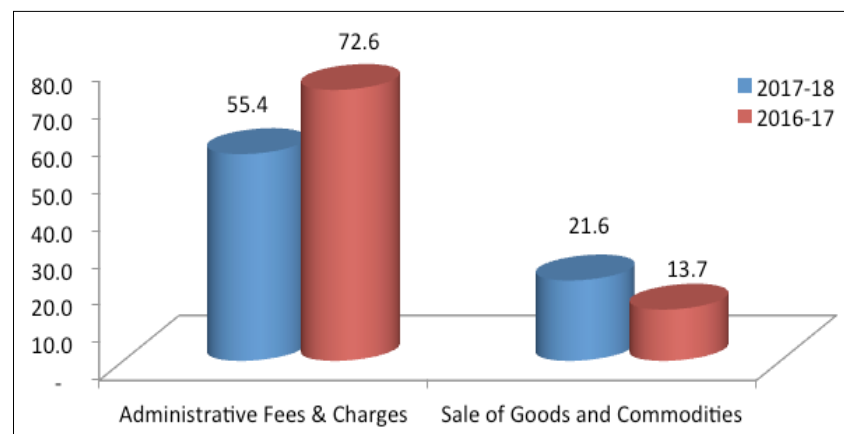


OTHER TAXES

Other Taxes collection amounted to Nu.107.9 million, increased by 8.95% from FY2016-17 mainly with higher collection from passenger service charge. Passenger service charge collection increased to Nu. 97.8 million in FY2017-18 from Nu.85.4million in FY2016-17, mainly due to increase in frequencies of flight. While collection from royalty on forest product decreased by 26%, to Nu.10.1 million in FY2017-18.

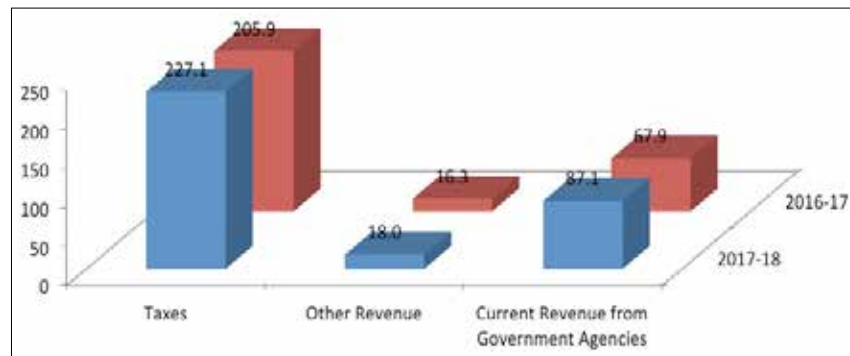
CURRENT REVENUE FROM GOVERNMENT AGENCIES

Collection under this source amounted to Nu.76.99 million, decreased by 10.9% from FY2016-17 due to fall in collection from administrative fees and charges on account of immigration services. While collection from sale of goods and commodities increased by 56.8% due to increase in collection from farm produces.

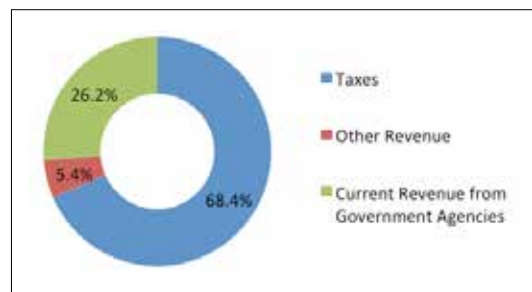


3.5 RRCO Mongar

Gross revenue collection under RRCO Mongar increased to Nu.332.2 million in FY2017-18, from Nu.290.1 million in FY2016-17, recording an increase of 14.5%. Tax revenue increased by 10.3%, other revenue by 10.6% and current revenue from government agencies by 28.3%.



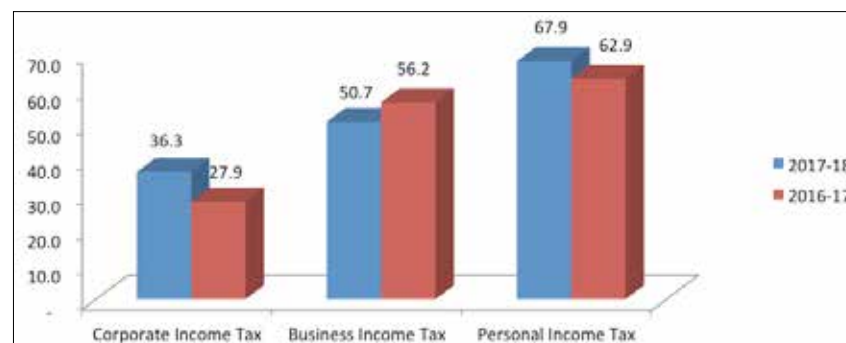
The chart shows distribution of the gross revenue collected under the region, of the total the tax revenue made up 68.4%, current revenue from government agencies made up 26.2% and other revenue made up 5.4%.



TAXES

Total tax collection was Nu.227.1 million in the FY2017-18, recording an increase of 10.3 % from FY2016-17 mainly with higher collection from corporate income tax, personal income tax and taxes on goods and services. Of the gross tax collection, income tax contributed 68.2% and taxes on goods and services contributed 25.6%.

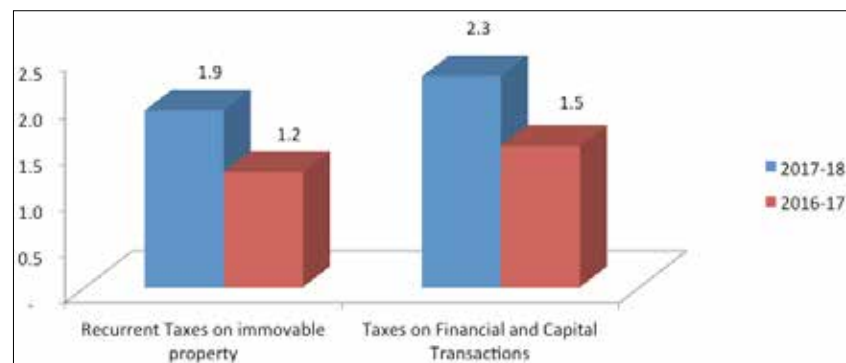
TAXES ON INCOME, PROFITS AND CAPITAL GAINS



Income tax collection amounted to Nu.154.9million, noting an increase of 5.4% from FY2016-17. CIT collection increased by 30.2% due to more construction activates in the region like East-West highway projects and the Hydro Power Projects. While BIT decreased by 9.8% due to decrease in the construction works for small and medium construction business and PIT increased by 7.9% with improved TDS through RAMIS.

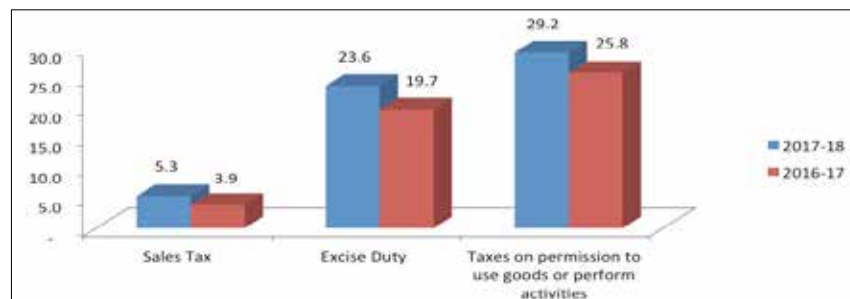
TAXES ON PROPERTY

Taxes on Property collection amounted to Nu. 4.2million, noting an increase of 50.9% from FY2016-17. The revenue collection from recurrent taxes on immovable property increased by 53.4% and taxes on financial and capital transactions increased by 48.9%.



TAXES ON GOODS AND SERVICES

Gross revenue collection under this account head amounted to Nu.58.2million, increased by 17.8% from FY2016-17. Sales tax increased by 37.6%, excise duty increased by 19.8% and taxes on permission to use goods or perform activities increased by 13.2%.

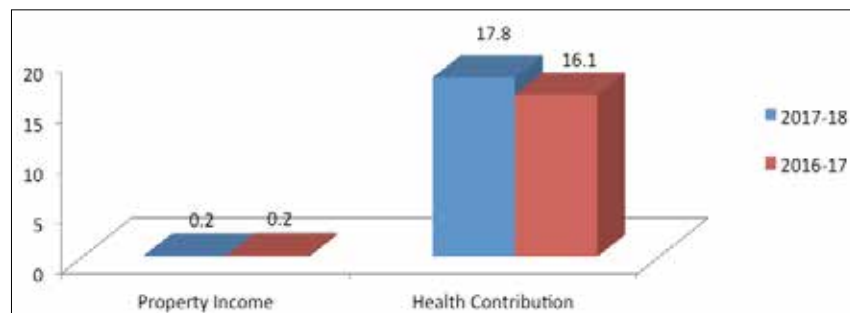


OTHER TAXES

Other Taxes comprise only revenue collection from Royalty under the region. Total gross collection from royalty amounted to 9.9million, increased by 46.9% due to increase in collection from royalty on forest products.

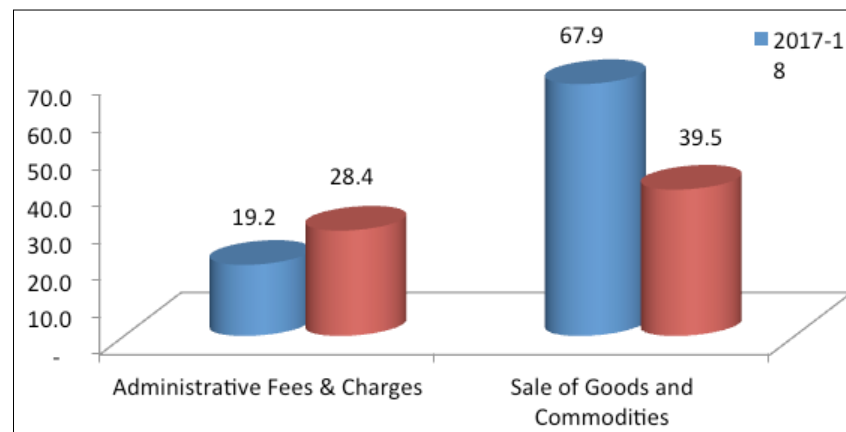
OTHER REVENUE

Other revenue collection amounted to Nu.17.98 million, increased by 10.6% mainly from increased collection from health contribution.



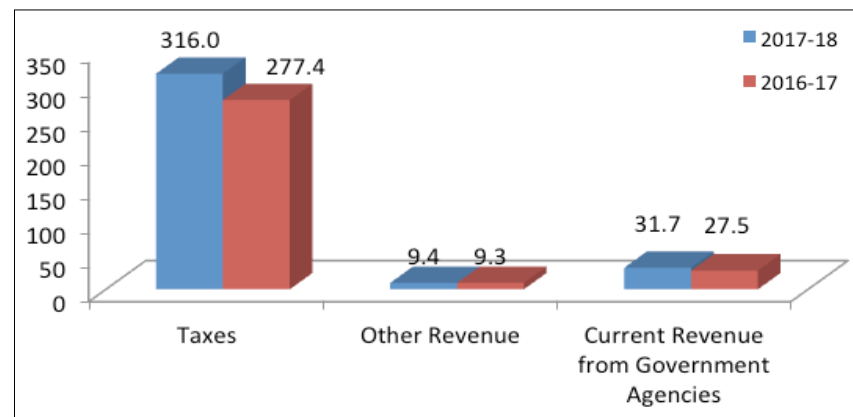
CURRENT REVENUE FROM GOVERNMENT AGENCIES COLLECTION

The gross collection under this amounted to Nu.87.1million noting an increase of 28.3% from FY2016-17. The increase was mainly from sales of goods and commodities on account of rents from buildings and liquidity damages.



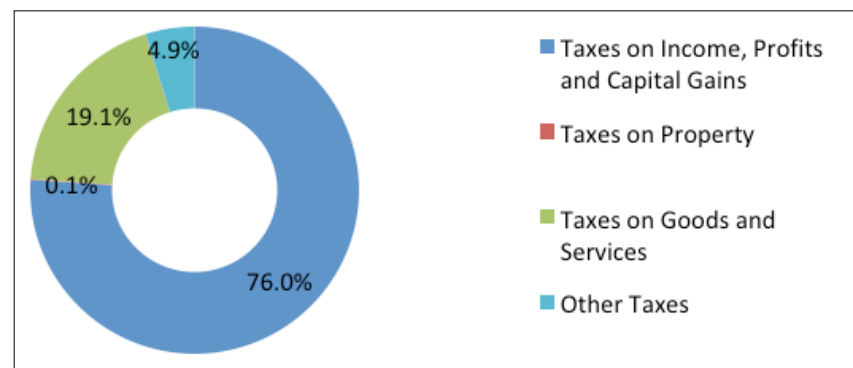
3.6 RRCO, Bumthang

Total gross revenue collection under the region amounted to Nu.357.1million in FY2017-18, increased by 13.6% due mainly to higher collection from taxes.

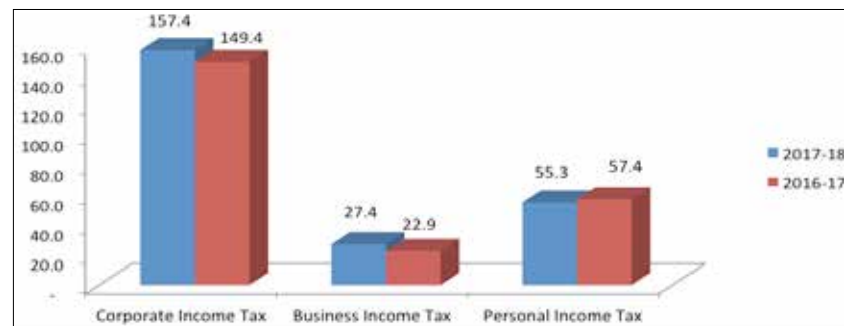


TAXES

Total tax revenue collected in FY2017-18 amounted to Nu. 315.98million, increased by 13.9% due to higher collection from excise duty, CIT, BIT and sales tax. The highest tax collection is contributed by income tax accounting for 76% followed by taxes on goods and services accounting for 19% of the gross tax revenue.

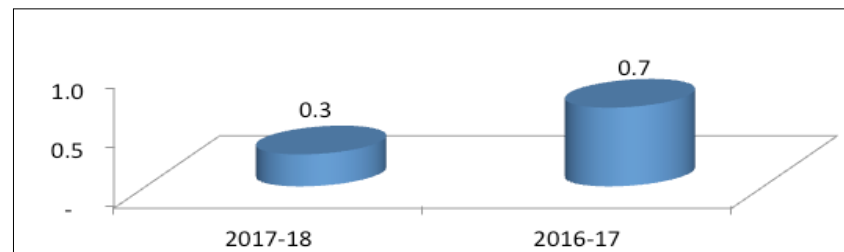


TAXES ON INCOME, PROFITS AND CAPITAL GAINS



Gross income tax collection in FY2017-18 was Nu.240.1million, increased by 4.6% from FY2016-17 mainly contributed by CIT and BIT which increased by 5.4% and 19.9% respectively. The increase in CIT collection was mainly attributable to increase in TDS collection from Mangdechu Hydroelectric Project Authority and Nikha Chu Hydroelectric Project Authority. The slight increase in the collection from BIT was attributed to increase in construction works and assessment efforts. While PIT decreased by 3.6% due to fall in number of tax filers with revision of the income slab.

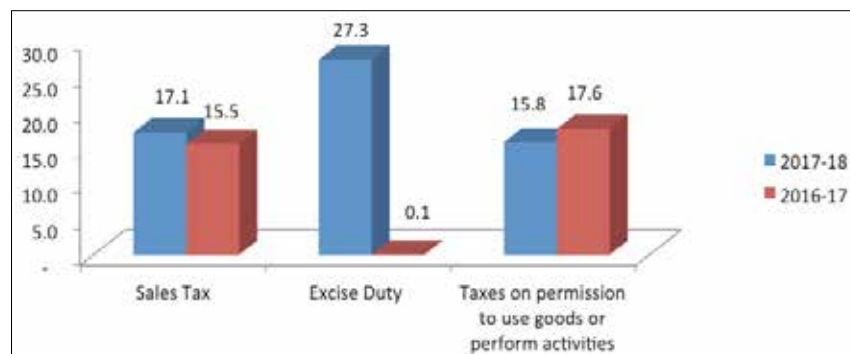
TAXES ON PROPERTY



It includes only revenue collected from taxes on capital transaction in the region since there is no collection from recurrent taxes on immovable property. The collection amounted to Nu.0.3million which declined by 59.3% from FY2017-18, due to lower revenue collection from motor vehicle ownership transfer tax.

TAXES ON GOODS AND SERVICES

Revenue under this account head amounted to Nu.60.2million recording an increase of 81.4% in FY2016-17, mainly due to increase in collection from excise duty and nominal increase from sales tax.



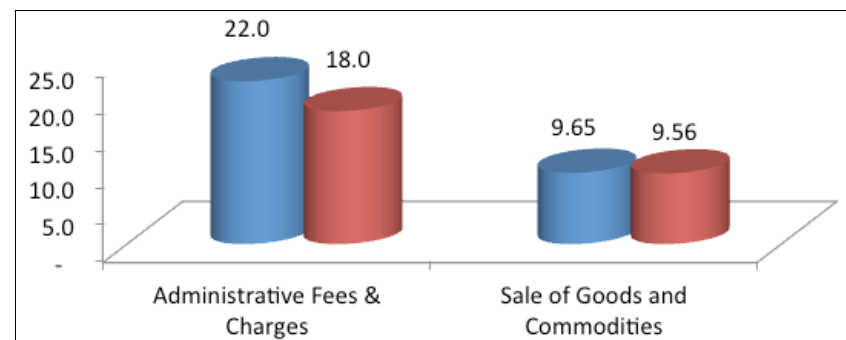
Sales tax collection increased by 10.4% due mainly to increase in collection from entertainment services. Collection from excise duty on distillery product increased to Nu.27.3million in FY2017-18 since in the previous year revenue collected was reflected under RRCO Gelephu. Taxes on use of goods and on permission to use goods or perform activities declined by 10.4% due mainly to late deposits of Business & profession fees for the month of April, May and June from regional trade office in Trongsa in the following fiscal year.

OTHER TAXES

Other Taxes collected in the FY2017-18 was Nu.15.3million, 10.4% higher from FY 2016-17. The increase was attributable to higher collection from Royalty on Forest products.

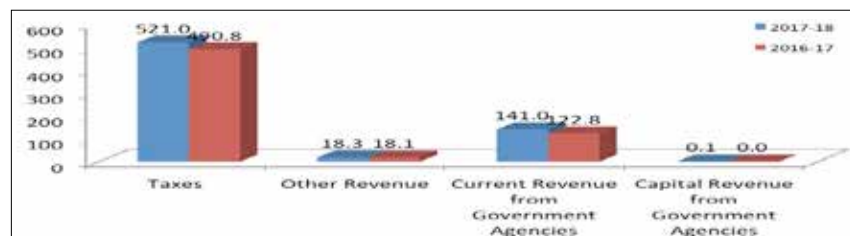
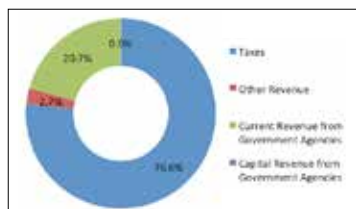
CURRENT REVENUE FROM GOVERNMENT AGENCIES COLLECTION

The collection amounted to Nu.31.7million in FY2017-18, increased by 15% from FY2016-17. Collection from Administrative Fees and Charges increased by 22.5% and sales of goods and commodities increased by 0.9%.



3.7 RRCO Gelephu

The total gross revenue collection under the region amounted to Nu.680.3million in FY2017-18, increased by 7.7% due mainly to higher collection from taxes. Taxes accounted for 76.6% of the gross revenue.

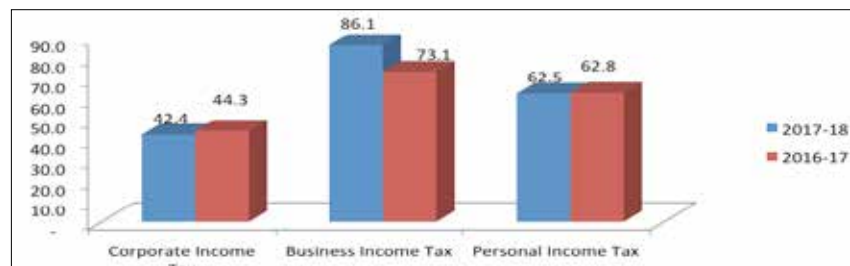


TAXES

Gross tax revenue collection amounted to Nu.521million, increased by 6.2% due to increased collection from BIT, sales tax and taxes on permission to perform activities. The highest tax revenue is contributed by taxes on goods and services accounting for 61% followed by taxes on income accounting for 36.7% of the gross tax revenue.

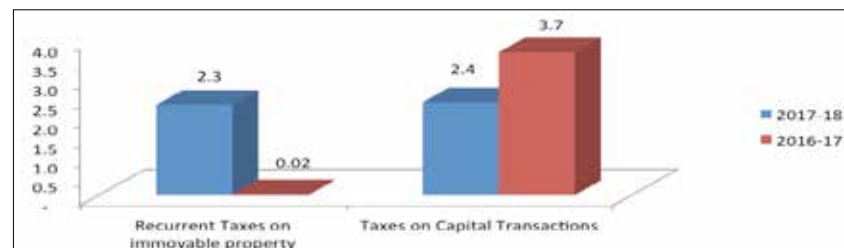
TAXES ON INCOME, PROFIT AND CAPITAL GAINS:

Income tax collection amounted to Nu. 190.97 million in FY2017-18 increased by 5.9% due mainly to higher collection from BIT. While CIT and PIT collection declined marginally by 4.3% and 0.5% respectively.



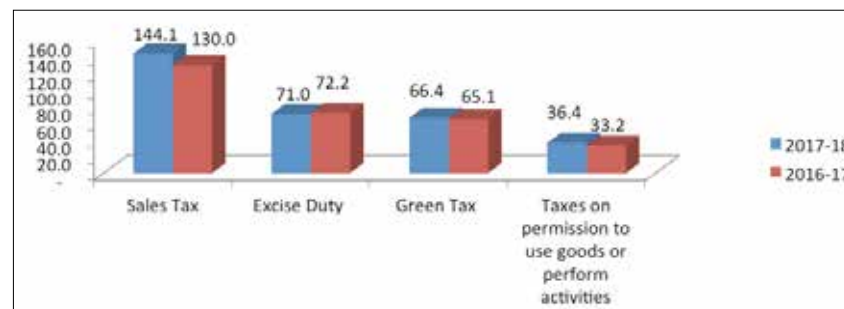
TAXES ON PROPERTY

Collection under this amounted to Nu.4.7million in FY 2017-2018 increased by 27.6% due to increased collection from recurrent taxes on immovable property pertaining to collection from land tax and house tax, while taxes on capital transactions declined due to lower collection from vehicle ownership transfer tax



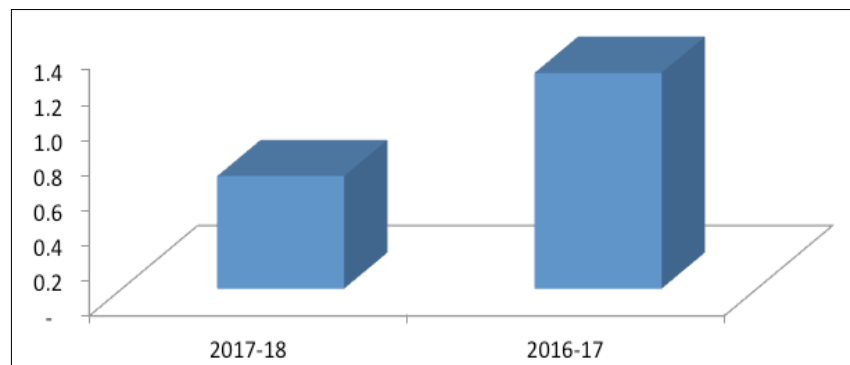
TAXES ON GOODS AND SERVICES

Collection under this amounted to Nu.317.9 million, increased by 5.8% from FY2016-17. Sales tax collection increased by 10.9% due to increase in import of construction material by Bhutan Hydropower Service Limited, the construction of Central Regional Referral Hospital, construction of road networks and buildings and construction of new electricity power transmission house at Jigmeling. Green tax collection increased by 1.9% while excise duty collection decreased by 1.6%. Collection from Taxes on permission to use goods or perform activities increased by 9.5% due to increase in issuance of motor vehicle license from 1100 to 1349 and business license from 825 to 863 in FY2017-18.



TAXES ON INTERNATIONAL TRADE & TRANSACTIONS

The collection from customs duty amounted to Nu.0.6million, decreased by 47.8% due to decline in imports of third country goods under the region.



OTHER TAXES

Other Taxes under the region constitute only royalty on forest product. Collection from royalty on forest product amounted to Nu.6.8million, recording an increase of 32.6% from FY2016-17.

OTHER REVENUE

Other revenue collection for the FY2017-18 amounted to Nu.18.3 M, increased by 0.9% mainly due to increase in collection of social contribution (health contribution).

CURRENT REVENUE FROM GOVERNMENT AGENCIES

Collection under this account head amounted to Nu.140.9million, increased by 14.8% from FY2016-17.



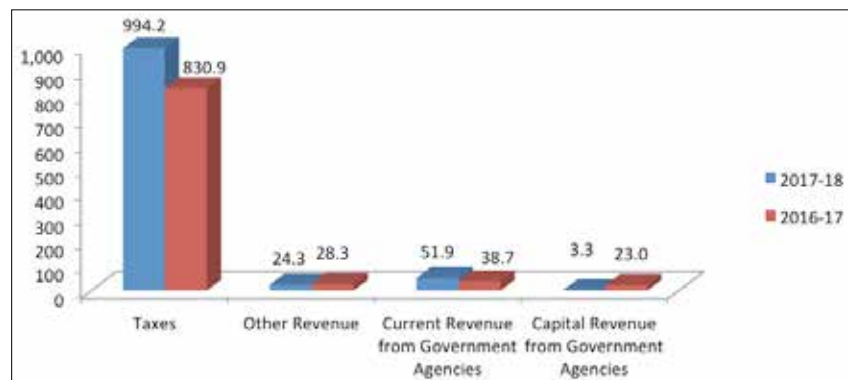
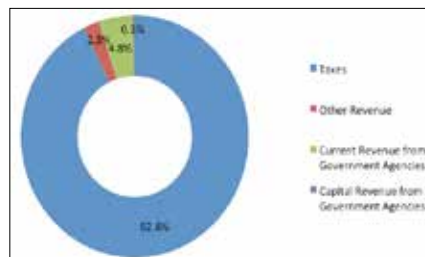
Revenue collection from Administrative Fees and Charges declined by 9.6% and sale of goods and commodities increased by 53.3% mainly from miscellaneous revenue owing to increased collection from rents on buildings/workshops/plots and liquidated damages.

CAPITAL REVENUE FROM GOVERNMENT AGENCIES

It includes capital receipts from auction of goods and commodities under the region. The collection under this is very nominal amounting to Nu. 0.6million in FY 2017-2018.

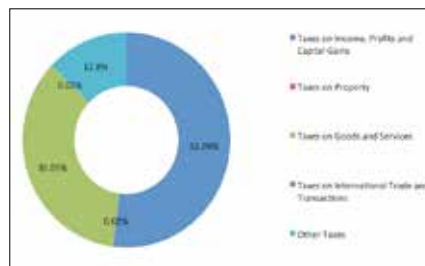
3.8. RRCO, SAMTSE

Total gross revenue collection in the FY 2017-18 amounted to Nu.1, 073.7 million, increased by 16.6% mainly with higher collection from taxes. Tax revenue accounted for 92.6% of the gross revenue under the region.



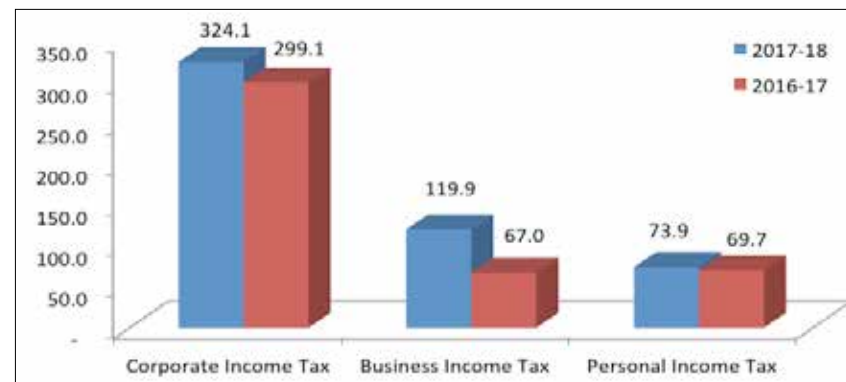
TAXES

Gross tax revenue collection for the FY2017-18 amounted to Nu.994.2 million increased by 19.7%. The chart shows distribution of tax revenue, more than 87% of the gross tax revenue is contributed by income tax and taxes on goods and services.



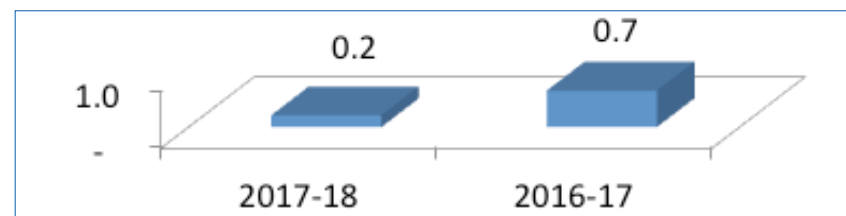
TAXES ON INCOME, PROFITS AND CAPITAL GAINS

Income Tax collection amounted to Nu. 517.9million, increased by 18.8% from FY2016-17. CIT collection increased by 8.4%, which was mainly attributable to higher collection from Jigme Mining Co. Ltd. and State Mining Corporation Ltd. which declared as loss unit in the previous year. BIT collection increased by 78.9% from FY2016-17, the increase was attributable to higher business income tax from M/s Lhaki Cement unit which contributed Nu.41.30 million more compared to previous year. PIT collection increased by 6% mainly due to increase in number of taxpayers and also attributable to better compliance.



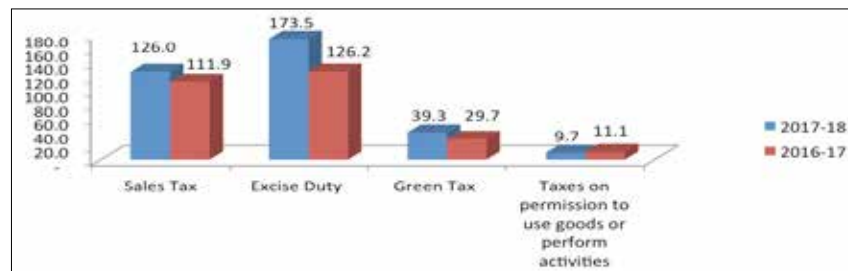
TAXES ON PROPERTY

Taxes on Property collection amounted to Nu.0.2 million decreased by 67.4% mainly due to fall in collection from motor vehicle ownership transfer tax.



TAXES ON GOODS AND SERVICES

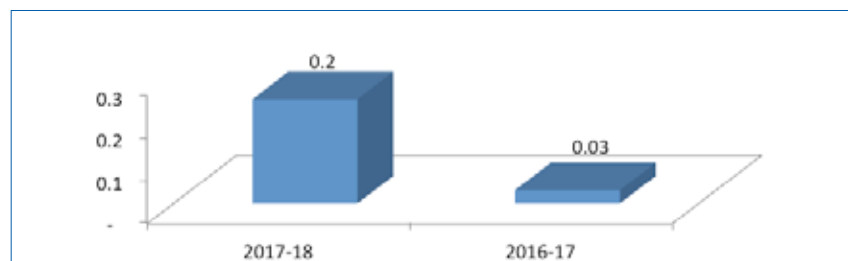
Taxes on Goods and Services collection amounted to Nu.348.5 million, increased by 25% from FY2016-17 mainly due to increased collection from excise duty, green tax and sales tax.



Sales tax collection increased by 12.6% due to increased collection from aerated water, cement and petroleum products attributable to improved domestic sales of M/s Penden Cement and Lhaki Cement and also due to improved performance by M/s Ice Beverage Co. Ltd. Excise duty and green tax increased by 37.5% and 32.2% respectively, while taxes on permission to use goods or perform activities decreased by 12.2%.

TAXES ON INTERNATIONAL TRADE & TRANSACTIONS

Gross revenue collection from customs duty amounted to 0.2million significantly increased from Nu. 0.03million mainly due to increased raw material imports of Third Country origin by AWPL and BFPL compared to the FY2016-17. The increase is also attributable to imports of machinery parts of third Country origin by PCAL during the year.



OTHER TAXES

Other Taxes consists of Royalty on Forest Products and Royalty on Mines & Minerals. Gross revenue collection amounted to Nu.127.4million, increased by 10.3% mainly due to increase in activities related to forest including surface collection and supply of boulders and royalty on dolomite paid by Jigme Mining Pvt. Ltd.

OTHER REVENUE

Collection amounted to Nu.24.3million, decreased by 14.1% from FY2016-17 mainly due to lower collection from mineral and surface rent.

CURRENT REVENUE CURRENT REVENUE FROM GOVERNMENT AGENCIES

Collection amounted to Nu.51.9million, increased by 34.2% from FY2016-17 due to higher collection from miscellaneous revenue under sale of goods and commodities.



CAPITAL REVENUE FROM GOVERNMENT AGENCIES

The gross collection amounted to Nu.3.3million, decreased by 85.8% since there was no auction of assets.



REVENUE STATISTICS

4. NATIONAL REVENUE STATISTICS FY 2017-18

4.1 Details of National Revenue Collection

		Nu.in million								
Source of Revenue		Gross 2017-18	Refund 2017-18	Net Revenue 2017-18	Gross 2016-17	Refund 2016-17	Net Revenue 2016-17	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
	Revenue	39,222.936	2,351.618	36,871.319	30,879.474	1,165.877	29,713.598	7,157.721	24.09%	100.00%
A	Taxes	29,123.816	2,015.973	27,107.843	22,566.707	859.709	21,706.998	5,400.845	24.88%	73.52%
1	Taxes on Income, Profits and Capital Gains	13,618.041	1,746.233	11,871.807	11,009.632	605.117	10,404.515	1,467.292	14.10%	32.20%
1.1	Corporate Income Tax	10,595.778	1,562.504*	9,033.275	8,245.076	74.777	8,170.299	862.976	10.56%	24.50%
1.1.1	Corporate Income Tax	8,874.421	1,562.504	7,311.917	6,386.031	74.777	6,311.253	1,000.664	15.86%	19.83%
1.1.2	TDS	1,701.818	0.000	1,701.818	1,847.928	0.000	1,847.928	-146.110	-7.91%	4.62%
1.1.3	Fines and Penalties	19.539	0.000	19.539	11.118	0.000	11.118	8.422	75.75%	0.05%
1.2	Business Income Tax	1,519.711	22.992	1,496.719	1,292.261	15.358	1,276.903	219.817	17.21%	4.06%
1.2.1	Business Income tax	663.668	22.992	640.676	492.011	15.358	476.652	164.024	34.41%	1.74%
1.2.2	TDS	818.436	0.000	818.436	777.186	0.000	777.186	41.250	5.31%	2.22%
1.2.3	Fines & Penalties	37.607	0.000	37.607	23.064	0.000	23.064	14.543	63.05%	0.10%
1.3	Personal Income Tax	1,502.551	160.737	1,341.814	1,472.294	514.981	957.313	384.500	40.16%	3.64%
1.3.1	TDS on Salary	998.631	160.541	838.091	995.342	512.307	483.035	355.056	73.51%	2.27%
1.3.2	TDS on Interest	1.725	0.147	1.578	15.789	0.000	15.789	-14.211	-90.00%	0.00%
1.3.3	TDS on Dividend	104.792	0.000	104.792	109.502	0.000	109.502	-4.710	-4.30%	0.28%
1.3.4	TDS on Rental Income	37.492	0.000	37.492	34.123	0.000	34.123	3.369	9.87%	0.10%
1.3.5	TDS on Other Sources of Income	80.371	0.001	80.370	97.337	0.000	97.337	-16.967	-17.43%	0.22%
1.3.6	TDS on Tour Income	0.130	0.000	0.130	0.000	0.000	0.000	0.130	0.00%	0.00%
1.3.7	Final Personal Income Tax	272.819	0.048	272.770	215.950	2.674	213.276	59.495	27.90%	0.74%
1.3.8	Fines & Penalties	6.591	0.000	6.591	4.252	0.000	4.252	2.339	55.01%	0.02%
2	Taxes on Property	34.675	0.000	34.675	39.342	0.000	39.342	-4.667	-11.86%	0.09%
2.1	Recurrent Taxes on immovable property (Dzongkhag Municipality)	6.746	0.000	6.746	3.589	0.000	3.589	3.157	87.98%	0.02%
2.1.1	Municipal Land Tax	6.057	0.000	6.057	2.914	0.000	2.914	3.143	107.83%	0.02%
2.1.2	Underdevelopment Land Tax	0.105	0.000	0.105	0.057	0.000	0.057	0.047	82.69%	0.00%
2.1.3	House Tax	0.515	0.000	0.515	0.231	0.000	0.231	0.284	122.80%	0.00%
2.1.4	Fines & Penalties	0.069	0.000	0.069	0.386	0.000	0.386	-0.317	-82.16%	0.00%
2.2	Taxes on Capital Transactions	27.930	0.000	27.930	35.753	0.000	35.753	-7.824	-21.88%	0.08%
2.2.1	Property Transfer Tax/Ownership transfer tax	1.541	0.000	1.541	0.426	0.000	0.426	1.115	261.90%	0.00%

Nu.in million

Source of Revenue		Gross 2017-18	Refund 2017-18	Net Revenue 2017-18	Gross 2016-17	Refund 2016-17	Net Revenue 2016-17	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
2.2.2	Motor Vehicle Ownership Transfer Tax	26.375	0.000	26.375	35.323	0.000	35.323	-8.949	-25.33%	0.07%
2.2.3	Fines & Penalties	0.014	0.000	0.014	0.004	0.000	0.004	0.010	244.11%	0.00%
3	Taxes on Goods and Services	10,665.608	211.873	10,453.735	8,858.258	202.150	8,656.108	1,797.627	20.77%	28.35%
3.1	Sales Tax	4,442.094	159.060	4,283.034	4,002.049	201.929	3,800.120	482.915	12.71%	11.62%
3.1.1	Cement	95.515	3.383	92.132	70.216	0.000	70.216	21.916	31.21%	0.25%
3.1.2	Aerated Water	75.655	0.000	75.655	36.796	1.628	35.167	40.487	115.13%	0.21%
3.1.3	Beer	1,136.706	0.000	1,136.706	951.728	0.000	951.728	184.977	19.44%	3.08%
3.1.4	Hotels & Restaurants	451.465	3.153	448.312	394.788	2.026	392.762	55.550	14.14%	1.22%
3.1.5	Entertainment Services	26.092	0.000	26.092	23.242	0.000	23.242	2.849	12.26%	0.07%
3.1.6	Telecom Service	222.595	0.000	222.595	179.237	0.000	179.237	43.358	24.19%	0.60%
3.1.7	Goods and Commodities	1,984.908	130.237	1,854.671	1,907.947	198.275	1,709.672	144.999	8.48%	5.03%
3.1.8	Petroleum Products	436.591	22.287	414.305	433.941	0.000	433.941	-19.637	-4.53%	1.12%
3.1.9	Fines & Penalties	12.567	0.000	12.567	4.153	0.000	4.153	8.415	202.63%	0.03%
3.2	Excise Duty	4,886.450	52.366	4,834.083	3,579.663	0.000	3,579.663	1,254.420	35.04%	13.11%
3.2.1	Distillery Products	885.318	0.000	885.318	662.740	0.000	662.740	222.579	33.58%	2.4%
3.2.2	Excise Duty Refund	4,001.131	52.366	3,948.765	2,916.923	0.000	2,916.923	1,031.842	35.37%	10.71%
3.3	Green Tax	938.998	0.436	938.563	909.873	0.221	909.652	28.910	3.18%	2.55%
3.3.1	Motor Vehicle	533.941	0.436	533.505	498.887	0.221	498.666	34.839	6.99%	1.45%
3.3.2	Fuel	405.057	0.000	405.057	410.986	0.000	410.986	-5.929	-1.44%	1.10%
3.4	Taxes on use of goods and on permission to use goods or perform activities	398.066	0.011	398.054	366.673	0.000	366.673	31.382	8.56%	1.08%
3.4.1	Motor Vehicle	288.130	0.000	288.130	261.940	0.000	261.940	26.190	10.00%	0.78%
3.4.1.1	Motor Vehicle Registration Fees	45.562	0.000	45.562	41.022	0.000	41.022	4.541	11.07%	0.12%
3.4.1.2	Motor Vehicle Renewal Fees	213.533	0.000	213.533	198.231	0.000	198.231	15.303	7.72%	0.58%
3.4.1.3	Fines & Penalties	29.035	0.000	29.035	22.688	0.000	22.688	6.346	27.97%	0.08%
3.4.2	Business and Professional Licenses	109.936	0.011	109.924	104.732	0.000	104.732	5.192	4.96%	0.30%
3.4.2.1	Trade	38.206	0.011	38.195	33.378	0.000	33.378	4.816	14.43%	0.10%
3.4.2.2	Industry	0.205	0.000	0.205	1.864	0.000	1.864	-1.658	-88.99%	0.00%
3.4.2.3	Construction	6.166	0.000	6.166	5.960	0.000	5.960	0.206	3.46%	0.02%
3.4.2.4	Service	65.358	0.000	65.358	63.531	0.000	63.531	1.827	2.88%	0.18%
4	Taxes on International Trade and Transactions	830.418	57.231	773.186	614.957	52.394	562.563	210.624	37.44%	2.10%
4.1	Customs and Other Import Duties	830.418	57.231	773.186	614.957	52.394	562.563	210.624	37.44%	2.10%

Nu.in million

Source of Revenue		Gross 2017-18	Refund 2017-18	Net Revenue 2017-18	Gross 2016-17	Refund 2016-17	Net Revenue 2016-17	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
4.1.1	Customs Duty on Goods & Commodities	806.727	57.231	749.496	594.949	52.394	542.555	206.941	38.14%	2.03%
4.1.2	Customs service charges	23.691	0.000	23.691	20.008	0.000	20.008	3.683	18.41%	0.06%
5	Other Taxes	3,975.075	0.635	3,974.440	2,044.519	0.048	2,044.471	1,929.969	94.40%	10.78%
5.1	Passenger Service Charge	136.763	0.000	136.763	126.015	0.000	126.015	10.748	8.53%	0.37%
5.2	Stamp Duties	26.731	0.611	26.120	16.518	0.000	16.518	9.602	58.13%	0.07%
5.2.1	Legal Stamp Duty	22.673	0.000	22.673	14.012	0.000	14.012	8.661	61.81%	0.06%
5.2.2	Revenue Stamp Duty	4.059	0.611	3.447	2.507	0.000	2.507	0.941	37.53%	0.01%
5.3	Royalty	3,811.580	0.024	3,811.557	1,901.985	0.048	1,901.937	1,909.619	100.40%	10.34%
5.3.1	Tourism Levy	1,397.316	0.000	1,397.316	1,372.313	0.048	1,372.265	25.051	1.83%	3.79%
5.3.2	Forest Products	68.371	0.024	68.347	58.120	0.000	58.120	10.227	17.60%	0.19%
5.3.3	Mines & Minerals	354.453	0.000	354.453	329.423	0.000	329.423	25.030	7.60%	0.96%
5.3.4	Hydropower	1,991.440	0.000	1,991.440	141.977	0.000	141.977	1,849.463	1302.65%	5.40%
5.3.5	Other Royalty	0.000	0.000	0.000	0.151	0.000	0.151	-0.151	-100.00%	0.00%
B	Other Revenue	8,823.597	233.588	8,590.009	7,054.335	287.638	6,766.697	1,823.312	26.95%	23.30%
1	Property Income	8,599.429	0.000	8,599.429	6,846.613	0.000	6,846.613	1,752.816	25.60%	23.32%
1.1	Interest receipt from corporations	1,845.938	0.000	1,845.938	1,894.664	0.000	1,894.664	-48.727	-2.57%	5.01%
1.2	Dividend	4,060.196	0.000	4,060.196	4,041.255	0.000	4,041.255	18.941	0.47%	11.01%
1.2.1	DHI	4,019.509	0.000	4,019.509	4,036.665	0.000	4,036.665	-17.155	-0.42%	10.90%
1.1.2	Others	40.686	0.000	40.686	4.590	0.000	4.590	23.745	517.32%	0.08%
1.3	Withdrawals from income of quasi-corporations	2,649.118	0.000	2,649.118	874.067	0.000	874.067	1,775.051	203.08%	7.18%
1.3.1	Net Profit Transfer from RMA	1,001.000	0.000	1,001.000	874.067	0.000	874.067	126.933	14.52%	2.71%
1.3.2	MoF Revaluation Reserve Fund	1,648.118	0.000	1,648.118	0.000	0.000	0.000	1,648.118	0.00%	4.47%
1.4	Miscellaneous Rent	44.177	0.000	44.177	36.626	0.000	36.626	7.551	20.62%	0.12%
1.4.1	Mineral Rent	41.138	0.000	41.138	34.660	0.000	34.660	6.478	18.69%	0.11%
1.4.2	Surface Rent	2.696	0.000	2.696	1.833	0.000	1.833	0.863	47.06%	0.01%
1.4.3	Fines & Penalties	0.343	0.000	0.343	0.133	0.000	0.133	0.210	157.69%	0.00%
2	Social Contributions	224.168	233.588	-9.420	207.722	287.638	-79.915	70.496	-88.21%	-0.03%
2.1	Health Contribution	224.168	233.588	-9.420	207.722	287.638	-79.915	70.496	-88.21%	-0.03%
C	Current Revenue from Government Agencies	1,190.069	41.241	1,148.827	1,038.802	12.409	1,026.393	122.434	11.93%	3.12%
1	Administrative Fees & Charges	769.841	39.256	730.585	736.506	0.326	736.179	-5.595	-0.76%	1.98%
1.1	Economic Services	348.119	0.147	347.972	305.762	0.048	305.714	42.258	13.82%	0.94%
1.1.1	Agriculture, Live Stock and Forest	47.367	0.108	47.258	36.904	0.000	36.904	10.355	28.06%	0.13%

Nu.in million

Source of Revenue		Gross 2017-18	Refund 2017-18	Net Revenue 2017-18	Gross 2016-17	Refund 2016-17	Net Revenue 2016-17	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
1.1.1.1	Agriculture	4.399	0.108	4.291	2.081	0.000	2.081	2.210	106.18%	0.01%
1.1.1.2	Livestock	1.252	0.000	1.252	0.540	0.000	0.540	0.712	131.87%	0.00%
1.1.1.3	Forestry	13.648	0.000	13.648	6.713	0.000	6.713	6.935	103.30%	0.04%
1.1.1.4	Fines & Penalties	28.068	0.000	28.068	27.570	0.000	27.570	0.498	1.81%	0.08%
1.1.2	Geological Services	0.676	0.000	0.676	0.048	0.000	0.048	0.628	1304.15%	0.00%
1.1.2.1	Service Charge	0.108	0.000	0.108	0.027	0.000	0.027	0.081	295.27%	0.00%
1.1.2.2	Environment Restoration Bond	0.568	0.000	0.568	0.021	0.000	0.021	0.547	2626.14%	0.00%
1.1.3	Corporate Services	12.546	0.000	12.546	11.513	0.000	11.513	1.033	8.97%	0.03%
1.1.3.1	Company Incorporation Fees	0.007	0.000	0.007	0.000	0.000	0.000	0.007	0.00%	0.00%
1.1.3.2	Sale of Certificate of Origin	0.936	0.000	0.936	0.543	0.000	0.543	0.394	72.55%	0.00%
1.1.3.3	Trade Mark Fees	9.688	0.000	9.688	0.098	0.000	0.098	9.590	9785.51%	0.03%
1.1.3.4	Trade Mark Transfer Fees	0.015	0.000	0.015	0.007	0.000	0.007	0.008	114.29%	0.00%
1.1.3.5	License Name Transfer Fees	0.000	0.000	0.000	0.021	0.000	0.021	-0.021	-100.00%	0.00%
1.1.3.6	License Booklet Fee	0.760	0.000	0.760	0.653	0.000	0.653	0.107	16.32%	0.00%
1.1.3.7	Change of Company Type Fees	0.001	0.000	0.001	0.000	0.000	0.000	0.001	0.00%	0.00%
1.1.3.8	Intellectual Property	0.000	0.000	0.000	8.601	0.000	8.601	-8.601	-100.00%	0.00%
1.1.3.9	Other Fees & Charges	0.042	0.000	0.042	1.591	0.000	1.591	-1.548	-97.35%	0.00%
1.1.3.10	Fines & Penalties	1.097	0.000	1.097	0.000	0.000	0.000	1.097	0.00%	0.00%
1.1.4	Transportation	247.915	0.001	247.914	225.376	0.012	225.364	22.551	10.01%	0.67%
1.1.4.1	Land Transport	61.310	0.000	61.310	53.590	0.012	53.578	7.732	14.43%	0.17%
1.1.4.2	Air Transport	41.162	0.000	41.162	38.630	0.000	38.630	2.532	6.55%	0.11%
1.1.4.3	Depot Surcharge on Petroleum Products	98.168	0.000	98.168	92.983	0.000	92.983	5.185	5.58%	0.27%
1.1.4.4	Fines & Penalties	47.276	0.001	47.275	40.173	0.000	40.173	7.102	17.68%	0.13%
1.1.5	National Property	2.148	0.000	2.148	7.178	0.000	7.178	-5.030	-70.07%	0.01%
1.1.5.1	Weigh Bridge Earnings	1.546	0.000	1.546	2.107	0.000	2.107	-0.561	-26.62%	0.00%
1.1.5.2	Hiring of Government Equipments/Materials/ Conference Hall	0.602	0.000	0.602	5.072	0.000	5.072	-4.470	-88.12%	0.00%
1.1.6	Information and Media	19.521	0.000	19.521	11.151	0.000	11.151	8.371	75.07%	0.05%
1.1.6.1	Radiocom services	12.728	0.000	12.728	5.272	0.000	5.272	7.456	141.42%	0.03%
1.1.6.2	Telecom Services	1.504	0.000	1.504	1.530	0.000	1.530	-0.026	-1.70%	0.00%
1.1.6.3	Media Services	4.524	0.000	4.524	3.658	0.000	3.658	0.866	23.67%	0.01%
1.1.6.4	Fines & Penalties	0.765	0.000	0.765	0.690	0.000	0.690	0.075	10.87%	0.00%

Nu.in million

Source of Revenue		Gross 2017-18	Refund 2017-18	Net Revenue 2017-18	Gross 2016-17	Refund 2016-17	Net Revenue 2016-17	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
1.1.7	Tourism	1.217	0.000	1.217	1.090	0.000	1.090	0.127	11.69%	0.00%
1.1.7.1	Guide License & renewal fee	0.708	0.000	0.708	0.801	0.000	0.801	-0.092	-11.50%	0.00%
1.1.7.2	Fines and Penalties	0.508	0.000	0.508	0.289	0.000	0.289	0.219	75.92%	0.00%
1.1.8	Construction	16.728	0.037	16.691	12.503	0.036	12.467	4.224	33.88%	0.05%
1.1.8.1	CDB Registration & renewal fee	15.132	0.000	15.132	11.386	0.036	11.350	3.782	33.32%	0.04%
1.1.8.2	Fines and Penalties	1.596	0.037	1.559	1.117	0.000	1.117	0.442	39.59%	0.00%
1.2	Social Services	46.092	0.001	46.091	47.247	0.000	47.247	-1.156	-2.45%	0.13%
1.2.1	Health Services	33.601	0.001	33.600	29.660	0.000	29.660	3.940	13.28%	0.09%
1.2.1.1	Fees & Charges	33.318	0.000	33.318	28.579	0.000	28.579	4.739	16.58%	0.09%
1.2.1.2	Fines & penalties	0.283	0.001	0.282	1.081	0.000	1.081	-0.799	-73.93%	0.00%
1.2.2	Education Services	12.491	0.000	12.491	17.588	0.000	17.588	-5.096	-28.98%	0.03%
1.2.2.1	Fees & Charges	5.619	0.000	5.619	6.478	0.000	6.478	-0.858	-13.25%	0.02%
1.2.2.2	Fines & Penalties	6.872	0.000	6.872	11.110	0.000	11.110	-4.238	-38.15%	0.02%
1.3	General Services	375.630	39.108	336.521	383.496	0.278	383.218	-46.696	-12.19%	0.91%
1.3.1	Immigration Services	226.568	0.025	226.543	212.194	0.000	212.194	14.349	6.76%	0.61%
1.3.1.1	Passport Fees	13.419	0.000	13.419	16.445	0.000	16.445	-3.026	-18.40%	0.04%
1.3.1.2	Visa Fees	162.944	0.000	162.944	169.544	0.000	169.544	-6.600	-3.89%	0.44%
1.3.1.3	Other Fees & Charges	22.043	0.000	22.043	4.162	0.000	4.162	17.881	429.60%	0.06%
1.3.1.4	Fines & Penalties	28.163	0.025	28.138	22.043	0.000	22.043	6.095	27.65%	0.08%
1.3.2	Municipal Services	4.188	0.000	4.188	5.584	0.000	5.584	-1.396	-25.00%	0.01%
1.3.2.1	Fees & Charges	3.665	0.000	3.665	4.558	0.000	4.558	-0.893	-19.60%	0.01%
1.3.2.2	Fines and Penalties	0.523	0.000	0.523	1.026	0.000	1.026	-0.503	-49.00%	0.00%
1.3.3	Citizen and Labour Services	45.936	0.000	45.936	98.987	0.017	98.970	-53.034	-53.59%	0.12%
1.3.3.1	Fees & charges from Citizen & Labor services	43.882	0.000	43.882	74.759	0.017	74.742	-30.860	-41.29%	0.12%
1.3.3.2	Rural Life Insurance	0.555	0.000	0.555	24.116	0.000	24.116	-23.561	-97.70%	0.00%
1.3.3.3	Fines & penalties	1.500	0.000	1.500	0.113	0.000	0.113	1.387	1232.30%	0.00%
1.3.4	Legal Services	67.940	0.280	67.660	31.151	0.003	31.149	36.511	117.22%	0.18%
1.3.4.1	Judiciary Fees & Charges	36.694	0.280	36.414	12.204	0.003	12.202	24.213	198.43%	0.10%
1.3.4.2	Fines and Penalties	31.246	0.000	31.246	18.947	0.000	18.947	12.299	64.91%	0.08%
1.3.5	Land Services	15.366	38.736	-23.370	15.860	0.259	15.601	-38.971	-249.80%	-0.06%
1.3.5.1	Fees & Charges from land service from NLC	14.825	38.736	-23.911	12.125	0.259	11.866	-35.778	-301.50%	-0.06%
1.3.5.2	Fines and Penalties	0.541	0.000	0.541	3.735	0.000	3.735	-3.194	-85.51%	0.00%

Nu.in million

Source of Revenue		Gross 2017-18	Refund 2017-18	Net Revenue 2017-18	Gross 2016-17	Refund 2016-17	Net Revenue 2016-17	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
1.3.6	Standardization Services	3.209	0.010	3.199	2.636	0.000	2.636	0.563	21.35%	0.01%
1.3.6.1	Fees & Charges	3.189	0.000	3.189	2.409	0.000	2.409	0.781	32.40%	0.01%
1.3.6.2	Fines and Penalties	0.020	0.010	0.010	0.227	0.000	0.227	-0.218	-95.79%	0.00%
1.3.7	Environmental Services	12.422	0.057	12.366	17.084	0.000	17.084	-4.718	-27.62%	0.03%
1.3.7.1	Environmental Fees & charges	12.422	0.057	12.366	14.651	0.000	14.651	-2.285	-15.60%	0.03%
1.3.7.2	Fines and Penalties	0.000	0.000	0.000	2.433	0.000	2.433	-2.433	-100.00%	0.00%
2	Sale of Goods and Commodities	420.228	1.985	418.243	302.297	12.083	290.213	128.029	44.12%	1.13%
2.1	Economic Services	60.149	0.000	60.149	59.018	0.000	59.018	1.131	1.92%	0.16%
2.1.1	Sale of Live Stocks	22.007	0.000	22.007	16.524	0.000	16.524	5.484	33.19%	0.06%
2.1.2	Sale of Poultry and Poultry Products	21.794	0.000	21.794	26.286	0.000	26.286	-4.493	-17.09%	0.06%
2.1.3	Sale of Dairy Products	7.969	0.000	7.969	7.384	0.000	7.384	0.585	7.92%	0.02%
2.1.4	Sale of Farm Produce	2.743	0.000	2.743	2.592	0.000	2.592	0.151	5.84%	0.01%
2.1.5	Other Sales	5.636	0.000	5.636	6.232	0.000	6.232	-0.596	-9.56%	0.02%
2.2	General Services	1.503	0.000	1.503	1.118	0.000	1.118	0.385	34.45%	0.00%
2.2.1	Auction of Farm Produced on Government Land	1.333	0.000	1.333	0.908	0.000	0.908	0.425	46.76%	0.00%
2.2.1.1	Auction Value for Oranges	1.308	0.000	1.308	0.848	0.000	0.848	0.460	54.28%	0.00%
2.2.1.2	Auction Value for Areca nut	0.025	0.000	0.025	0.061	0.000	0.061	-0.036	-58.68%	0.00%
2.2.2	Others	0.170	0.000	0.170	0.210	0.000	0.210	-0.040	-18.82%	0.00%
2.2.2.1	Sale of Uniforms	0.163	0.000	0.163	0.210	0.000	0.210	-0.047	-22.29%	0.00%
2.2.2.2	Ration Sale	0.007	0.000	0.007	0.000	0.000	0.000	0.007	0.00%	0.00%
2.3	Miscellaneous Revenue	358.575	1.985	356.590	242.160	12.083	230.077	126.513	54.99%	0.97%
2.3.1	Tender Document Sale	1.383	0.000	1.383	2.065	0.000	2.065	-0.682	-33.02%	0.00%
2.3.2	Rent from Buildings/Workshops/Plots	116.258	0.000	116.258	90.437	0.000	90.437	25.822	28.55%	0.32%
2.3.3	Lease Rent	63.956	0.000	63.956	42.073	0.000	42.073	21.882	52.01%	0.17%
2.3.4	Forfeiture of Security Deposit	3.322	0.000	3.322	3.814	0.000	3.814	-0.493	-12.92%	0.01%
2.3.5	Liquidated Damages	118.560	0.735	117.826	68.870	11.961	56.909	60.916	107.04%	0.32%
2.3.6	Audit Recovery Account	23.196	0.000	23.196	10.215	0.000	10.215	12.981	127.08%	0.06%
2.3.7	Other Outstanding Dues & Recoveries	29.546	0.000	29.546	24.084	0.122	23.962	5.584	23.30%	0.08%
2.3.8	Fines & Penalties	2.355	1.251	1.104	0.602	0.000	0.602	0.502	83.40%	0.00%
D	Capital Revenue from Government Agencies	85.455	60.815	24.639	219.630	6.120	213.510	-188.871	-88.46%	0.07%
1	Capital Receipts	85.455	60.815	24.639	219.630	6.120	213.510	-188.871	-88.46%	0.07%
1.1	Economic Services	85.455	60.815	24.639	219.630	6.120	213.510	-188.871	-88.46%	0.07%

Nu.in million

Source of Revenue		Gross 2017-18	Refund 2017-18	Net Revenue 2017-18	Gross 2016-17	Refund 2016-17	Net Revenue 2016-17	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5) [3-4]	(6)	(7)	(8) [6-7]	(9) [8-5]	10 [9 of 5]	(11)
1.1.1	Auction of Vehicle	78.765	60.815	17.950	161.863	5.066	156.797	-138.848	-88.55%	0.05%
1.1.2	Auction of Building	0.028	0.000	0.028	0.241	0.000	0.241	-0.214	-88.59%	0.00%
1.1.3	Auction of Goods and Commodities	0.152	0.000	0.152	0.342	1.055	-0.713	0.865	-121.34%	0.00%
1.1.4	Coal Mine Bid Value	6.510	0.000	6.510	18.236	0.000	18.236	-11.726	-64.30%	0.02%
1.1.5	Gypsum Mine Bid Value	0.000	0.000	0.000	11.649	0.000	11.649	-11.649	-100.00%	0.00%
1.1.6	Dolomite Mine Bid Value	0.000	0.000	0.000	27.300	0.000	27.300	-27.300	-100.00%	0.00%

* Of the total CIT refund, Nu.1,512.849 million was on account of refund made to DHI for adjustment of tax amount for the income year 2014 and 2015.

4.2 Summary of National Revenue

		Nu.in million				
Source of Revenue		Net Revenue 2017-18	Net Revenue 2016-17	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue Target
	Revenue	36,871.319	29,713.598	7,157.721	24.1%	100.0
A	Taxes	27,107.843	21,706.998	5,400.845	24.9%	73.5
1	Taxes on Income, Profits and Capital Gains	11,871.807	10,404.515	1,467.292	14.1%	32.2
1.1	Corporate Income Tax	9,033.275	8,170.299	862.976	10.6%	24.5
1.2	Business Income Tax	1,496.719	1,276.903	219.817	17.2%	4.1
1.3	Personal Income Tax	1,341.814	957.313	384.500	40.2%	3.6
2	Taxes on Property	34.675	39.342	-4.667	-11.9%	0.1
2.1	Recurrent Taxes on immovable property	6.746	3.589	3.157	88.0%	0.0
2.2	Taxes on Financial and Capital Transactions	27.930	35.753	-7.824	-21.9%	0.1
3	Taxes on Goods and Services	10,453.735	8,656.108	1,797.627	20.8%	28.4
3.1	Sales Tax	4,283.034	3,800.120	482.915	12.7%	11.6
3.2	Excise Duty	4,834.083	3,579.663	1,254.420	35.0%	13.1
3.3	Green Tax	938.563	909.652	28.910	3.2%	2.5
3.4	Taxes on permission to use goods or perform activities	398.054	366.673	31.382	8.6%	1.1
4	Taxes on International Trade and Transactions	773.186	562.563	210.624	37.4%	2.1
4.1	Customs and Other Import Duties	773.186	562.563	210.624	37.4%	2.1
5	Other Taxes	3,974.440	2,044.471	1,929.969	94.4%	10.8
B	Other Revenue	8,590.009	6,766.697	1,823.312	26.9%	23.3
1	Property Income	8,599.429	6,846.613	1,752.816	25.6%	23.3
1.1	Interest receipt from corporations	1,845.938	1,894.664	-48.727	-2.6%	5.0
1.2	Dividend	4,060.196	4,041.255	18.941	0.5%	11.0
1.3	Withdrawals from income of quasi-corporations	2,649.118	874.067	1,775.051	203.1%	7.2
1.4	Miscellaneous Rent	44.177	36.626	7.551	20.6%	0.1
2	Social Contributions	-9.420	-79.915	70.496	-88.2%	(0.0)
2.1	Health Contribution	-9.420	-79.915	70.496	-88.2%	(0.0)
C	Current Revenue from Government Agencies	1,148.827	1,026.393	122.434	11.9%	3.1
1	Administrative Fees & Charges	730.585	736.179	-5.595	-0.8%	2.0
1.1	Economic Services	347.972	305.714	42.258	13.8%	0.9
1.2	Social Services	46.091	47.247	-1.156	-2.4%	0.1
1.3	General Services	336.521	383.218	-46.696	-12.2%	0.9
2	Sale of Goods and Commodities	418.243	290.213	128.029	44.1%	1.1
2.1	Economic Services	60.149	59.018	1.131	1.9%	0.2
2.2	General Services	1.503	1.118	0.385	34.4%	0.0
2.3	Miscellaneous Revenue	356.590	230.077	126.513	55.0%	1.0
D	Capital Revenue from Government Agencies	24.639	213.510	-188.871	-88.5%	0.1

5. REGIONAL REVENUE COLLECTION

5.1 Regional Revenue & Customs Office Thimphu

		FY 2017-18		FY 2016-17	Achievement to Target		Collection compared to 2016-17	
		Gross Collection	Target	Collection	Nu.	%	Nu.	%
		Nu.in million						
	Revenue	28,457.489	26,841.667	21,320.155	1,615.822	6.0%	7,137.334	33.5%
A	Taxes	19,192.545	17,758.364	13,801.126	1,434.181	8.1%	5,391.419	39.1%
1	Taxes on Income, Profits and Capital Gains	10,499.223	9,434.464	8,544.747	1,064.759	11.3%	1,954.476	22.9%
1.1	Corporate Income Tax	8,943.490	7,952.274	7,064.672	991.216	12.5%	1,878.819	26.6%
1.1.1	Corporate Income Tax	7,642.834		7,064.672	7,642.834	0.0%	578.162	8.2%
1.1.2	TDS	1,294.970	-	-	1,294.970	0.0%	1,294.970	0.0%
1.1.3	Fines and Penalties	5.687	-	-	5.687	0.0%	5.687	0.0%
1.2	Business Income Tax	687.230	622.873	619.737	64.357	10.3%	67.492	10.9%
1.2.1	Business Income tax	243.004	-	63.495	243.004	0.0%	179.509	282.7%
1.2.2	TDS	433.006	-	545.624	433.006	0.0%	(112.618)	-20.6%
1.2.3	Fines and Penalties	11.220	-	10.619	11.220	0.0%	0.601	5.7%
1.3	Personal Income Tax	868.503	859.317	860.338	9.186	1.1%	8.165	0.9%
1.3.1	TDS on Salary	552.973	-	552.105	552.973	0.0%	0.868	0.2%
1.3.2	TDS on Interest	1.725	-	15.789	1.725	0.0%	(14.064)	-89.1%
1.3.3	TDS on Dividend	46.712	-	49.680	46.712	0.0%	(2.968)	-6.0%
1.3.4	TDS on Rental Income	20.222	-	18.257	20.222	0.0%	1.965	10.8%
1.3.5	TDS on Other Sources of Income	59.580	-	76.587	59.580	0.0%	(17.007)	-22.2%
1.3.6	TDS on Tour Income	0.130	-	-	0.130	0.0%	0.130	0.0%
1.3.7	Final Personal Income Tax	183.013	-	146.149	183.013	0.0%	36.864	25.2%
1.3.8	Fines and Penalties	4.147	-	1.771	4.147	0.0%	2.376	134.2%
2	Taxes on Property	15.027	19.278	18.527	(4.251)	-22.1%	(3.500)	-18.9%
2.1	Recurrent Taxes on immovable property	0.750	0.846	0.759	(0.097)	-11.4%	(0.010)	-1.3%
2.2	Taxes on Financial and Capital Transactions	14.277	18.432	17.768	(4.155)	-22.5%	(3.491)	-19.6%
3	Taxes on Goods and Services	5,160.739	4,233.169	3,620.548	927.569	21.9%	1,540.191	42.5%
3.1	Sales Tax	841.754	406.929	416.346	434.825	106.9%	425.408	102.2%
3.1.1	Beer	3.867	-	0.459	3.867	0.0%	3.408	742.2%
3.1.2	Hotels & Restaurants	238.291	-	213.878	238.291	0.0%	24.412	11.4%
3.1.3	Entertainment Services (Cable TV and Cinema)	10.297	-	8.891	10.297	0.0%	1.406	15.8%
3.1.4	Telecom Service	222.594	-	179.237	222.594	0.0%	43.357	24.2%
3.1.5	Goods and Commodities	363.468	406.929	12.504	(43.461)	-10.7%	350.964	2806.9%
3.1.6	Fines and Penalties	3.238	-	1.377	3.238	0.0%	1.861	135.2%
3.2	Excise Duty	4,173.547	3,636.485	3,038.707	537.062	14.8%	1,134.840	37.3%
3.2.1	Distillery Products	172.416	-	121.784	172.416	0.0%	50.631	41.6%
3.2.2	Excise Duty Refund	4,001.131	-	2,916.923	4,001.131	0.0%	1,084.208	37.2%
3.3	Green Tax	2.684	2.784	3.029	(0.100)	-3.6%	(0.345)	-11.4%
3.4	Taxes on use of goods and on permission to use goods or perform activities	174.157	186.972	162.466	(12.815)	-6.9%	11.691	7.2%

Nu.in million

	Source of Revenue	FY 2017-18		FY 2016-17	Achievement to Target		Collection compared to 2016-17	
		Gross Collection	Target	Collection	Nu.	%	Nu.	%
3.4.1	Motor Vehicle Fee	108.454	136.695	99.814	(28.241)	-20.7%	8.640	8.7%
3.4.2	Business and Professional Licenses	65.703	50.277	62.652	15.426	30.7%	3.052	4.9%
4	Taxes on International Trade and Transactions	14.133	12.554	13.103	1.579	12.6%	1.030	7.9%
4.1	Customs and Other Import Duties	14.133	12.554	13.103	1.579	12.6%	1.030	7.9%
4.1.1	Import Duty (Customs Duty)	14.133	12.554	13.103	1.579	12.6%	1.030	7.9%
5	Other Taxes	3,503.424	4,058.899	1,604.201	(555.475)	-13.7%	1,899.223	118.4%
5.1	Passenger Service Charge	38.991	27.958	40.666	11.033	39.5%	(1.674)	-4.1%
5.2	Stamp Duties	26.731	17.344	16.518	9.387	54.1%	10.213	61.8%
5.3	Royalty	3,437.701	4,013.597	1,547.017	(575.896)	-14.3%	1,890.684	122.2%
5.3.1	Tourism Levy	1,397.316	1,416.623	1,372.313	(19.306)	-1.4%	25.003	1.8%
5.3.2	Forest Products	17.407	-	12.624	17.407	0.0%	4.783	37.9%
5.3.3	Mines and Minerals	31.537	-	19.951	31.537	0.0%	11.586	58.1%
5.3.4	Royalty from Hydro Power	1,991.440	2,596.975	141.977	(605.535)	-23.3%	1,849.463	1302.6%
5.3.5	Other Royalty	-	-	0.151	-	0.0%	(0.151)	-100.0%
B	Other Revenue	8,669.113	8,626.681	6,922.031	42.432	0.5%	1,747.082	25.2%
1	Property Income	8,554.117	8,626.681	6,813.790	(72.564)	-0.8%	1,740.328	25.5%
1.1	Interest Receipts from Corporations	1,845.938	1,843.391	1,894.664	2.546	0.1%	(48.727)	-2.6%
1.2	Dividend	4,054.036	4,129.199	4,041.255	(75.164)	-1.8%	12.781	0.3%
1.2.1	DHI	4,019.509	4,129.199	4,041.255	(109.690)	-2.7%	(21.745)	-0.5%
1.2.2	Others	34.526	-	-	34.526	0.0%	34.526	0.0%
1.3	Withdrawals from income of quasi-corporations	2,649.118	2,648.118	874.067	1.000	0.0%	1,775.051	203.1%
1.3.1	Net Profit Transfers	1,001.000	-	874.067	1.000	0.0%	1,775.051	203.1%
1.3.2	MoF Revaluation Reserve Fund	1,648.118	-	-	-	-	-	-
1.4	Miscellaneous Rent	5.026	5.972	3.804	(0.946)	-15.8%	1.222	32.1%
1.4.1	Rental Income from mines	5.026	5.972	3.804	(0.946)	-15.8%	1.222	32.1%
2	Social Contributions	114.996	-	108.242	114.996	0.0%	6.754	6.2%
2.1	Health Contributions	114.996	-	108.242	114.996	0.0%	6.754	6.2%
C	Current Revenue from Government Agencies	516.986	389.479	435.032	127.507	32.7%	81.954	18.8%
1	Administrative Fees & Charges	384.656	355.548	329.452	29.108	8.2%	55.205	16.8%
1.1	Economic Services	117.484	355.548	91.004	(238.064)	-67.0%	26.480	29.1%
1.2	Social Services	18.964	-	14.507	18.964	0.0%	4.457	30.7%
1.3	General Services	248.208	-	223.940	248.208	0.0%	24.267	10.8%
2	Sale of Goods and Commodities	132.330	33.931	105.581	98.399	290.0%	26.749	25.3%
2.1	Economic Services	4.977	-	6.077	4.977	0.0%	(1.100)	-18.1%
2.2	General Services	0.166	-	0.155	0.166	0.0%	0.011	6.8%
2.3	Miscellaneous Revenue	127.187	33.931	99.348	93.256	274.8%	27.839	28.0%
D	Capital Revenue from Government Agencies	78.844	67.142	161.966	11.702	17.4%	(83.121)	-51.3%
1	Capital Receipts	78.844	67.142	161.966	11.702	17.4%	(83.121)	-51.3%
1.1	Economic Services	78.844	67.142	161.966	11.702	17.4%	(83.121)	-51.3%

5.2 Regional Revenue & Customs Office Phuentsholing

		Nu.in million						
	Source of Revenue	FY 2017-18		FY 2016-17	Achievement to Target		Collection compared to 2016-17	
		Gross Collection	Target	Collection	Nu.	%	Nu.	%
		6,329.319	5,774.811	5,767.451	554.508	9.6%	561.868	9.7%
A	Taxes			5,534.261		9.0%		9.7%
		6,069.320	5,566.929		502.391		535.059	
1	Taxes on Income, Profits and Capital Gains	1,195.250	965.981	947.943	229.269	23.7%	247.307	26.1%
1.1	Corporate Income Tax	615.275	445.065	448.670	170.211	38.2%	166.605	37.1%
1.1.1	Corporate Income Tax	525.257	-	448.670	525.257	0.0%	76.587	17.1%
1.1.2	TDS	84.220	-	-	84.220	0.0%	84.220	0.0%
1.1.3	Fines and Penalties	5.798	-	-	5.798	0.0%	5.798	0.0%
1.2	Business Income Tax	400.404	347.244	319.440	53.160	15.3%	80.964	25.3%
1.2.1	Business Income tax	257.218	-	204.840	257.218	0.0%	52.378	25.6%
1.2.2	TDS	124.848	-	108.010	124.848	0.0%	16.838	15.6%
1.2.3	Fines and Penalties	18.337	-	6.590	18.337	0.0%	11.748	178.3%
1.3	Personal Income Tax	179.570	173.672	179.833	5.899	3.4%	(0.262)	-0.1%
1.3.1	TDS on Salary	104.625	-	106.884	104.625	0.0%	(2.259)	-2.1%
1.3.2	TDS on Dividend	17.027	-	19.882	17.027	0.0%	(2.856)	-14.4%
1.3.3	TDS on Rental Income	10.453	-	9.469	10.453	0.0%	0.984	10.4%
1.3.4	TDS on Other Sources of Income	8.299	-	6.847	8.299	0.0%	1.453	21.2%
1.3.5	Final Personal Income Tax	38.739	-	35.923	38.739	0.0%	2.816	7.8%
1.3.6	Fines and Penalties	0.427	-	0.827	0.427	0.0%	(0.400)	-48.4%
2	Taxes on Property	6.291	8.364	8.046	(2.073)	-24.8%	(1.754)	-21.8%
2.1	Recurrent Taxes on immovable property	0.219	0.257	0.230	(0.038)	-14.7%	(0.011)	-5.0%
2.2	Taxes on Financial and Capital Transactions	6.072	8.107	7.815	(2.035)	-25.1%	(1.743)	-22.3%
3	Taxes on Goods and Services	4,063.180	3,871.072	3,964.909	192.108	5.0%	98.271	2.5%
3.1	Sales Tax	2,872.025	2,840.549	2,906.284	31.476	1.1%	(34.259)	-1.2%
3.1.1	Cement	2.730	-	2.484	2.730	0.0%	0.246	9.9%
3.1.2	Aerated Water	68.040	-	34.252	68.040	0.0%	33.787	98.6%
3.1.3	Beer	1,128.842	-	948.240	1,128.842	0.0%	180.602	19.0%
3.1.4	Hotels & Restaurants	27.082	-	23.179	27.082	0.0%	3.902	16.8%
3.1.5	Entertainment Services (Cable TV and Cinema)	3.388	-	3.672	3.388	0.0%	(0.284)	-7.7%
3.1.6	Telecom Service	0.001	-	-	0.001	0.0%	0.001	0.0%
3.1.7	Goods and Commodities	1,395.927	-	1,643.717	1,395.927	0.0%	(247.790)	-15.1%
3.1.8	Petroleum Products	238.670	-	250.230	238.670	0.0%	(11.560)	-4.6%
3.1.9	Fines and Penalties	7.345	-	0.509	7.345	0.0%	6.836	1342.2%
3.2	Excise Duty	373.465	284.389	269.529	89.076	31.3%	103.937	38.6%
3.2.1	Distillery Products	373.465	284.389	269.529	89.076	31.3%	103.937	38.6%
3.3	Green Tax	742.344	664.808	723.371	77.536	11.7%	18.974	2.6%

Nu.in million

	Source of Revenue	FY 2017-18	Target	FY 2016-17	Achievement to Target		Collection compared to 2016-17	
		Gross Collection		Collection	Nu.	%	Nu.	%
	Revenue	6,329.319	5,774.811	5,767.451	554.508	9.6%	561.868	9.7%
3.4	Taxes on use of goods and on permission to use goods or perform activities	75.345	81.326	65.725	(5.981)	-7.4%	9.620	14.6%
3.4.1	Motor Vehicle Fee	58.286	69.042	50.418	(10.756)	-15.6%	7.868	15.6%
3.4.2	Business and Professional Licenses	17.059	12.284	15.308	4.775	38.9%	1.752	11.4%
4	Taxes on International Trade and Transactions	717.453	608.627	490.088	108.826	17.9%	227.365	46.4%
4.1	Customs and Other Import Duties	717.453	608.627	490.088	108.826	17.9%	227.365	46.4%
5	Other Taxes	87.146	112.885	123.276	(25.739)	-22.8%	(36.130)	-29.3%
5.1	Royalty	87.146	112.885	123.276	(25.739)	-22.8%	(36.130)	-29.3%
5.1.1	Forest Products	2.181	-	3.398	2.181	0.0%	(1.217)	-35.8%
5.1.2	Mines and Minerals	84.965	-	119.878	84.965	0.0%	(34.912)	-29.1%
B	Other Revenue	43.549	2.001	25.624	41.547	2075.9%	17.925	70.0%
1	Property Income	16.321	2.001	1.275	14.319	715.5%	15.046	1180.4%
1.1	Interest Receipts from Corporations	-	-	-	-	0.0%	-	0.0%
1.2	Dividend	6.160	-	-	6.160	0.0%	6.160	0.0%
1.3	Rental Income from mines	10.161	2.001	1.275	8.159	407.7%	8.886	697.1%
2	Social Contributions	27.228	-	24.349	27.228	0.0%	2.879	11.8%
2.1	Health Contribution	27.228	-	24.349	27.228	0.0%	2.879	11.8%
C	Current Revenue from Government Agencies	216.426	205.610	193.916	10.816	5.3%	22.510	11.6%
1	Administrative Fees & Charges	152.561	185.304	147.697	(32.743)	-17.7%	4.864	3.3%
1.1	Economic Services	87.317	185.304	53.475	(97.986)	-52.9%	33.842	63.3%
1.2	Social Services	11.979	-	10.171	11.979	0.0%	1.809	17.8%
1.3	General Services	53.264	-	84.051	53.264	0.0%	(30.787)	-36.6%
2	Sale of Goods and Commodities	63.865	20.306	46.219	43.559	214.5%	17.646	38.2%
2.1	Economic Services	2.442	-	1.915	2.442	0.0%	0.527	27.5%
2.2	General Services	-	-	-	-	0.0%	-	0.0%
2.3	Miscellaneous Revenue	61.423	20.306	44.303	41.117	202.5%	17.120	38.6%
D	Capital Revenue from Government Agencies	0.024	0.271	13.650	(0.246)	-91.0%	(13.626)	-99.8%
1	Capital Receipts	0.024	0.271	13.650	(0.246)	-91.0%	(13.626)	-99.8%
1.1	Economic Services	0.024	0.271	13.650	(0.246)	-91.0%	(13.626)	-99.8%

5.3 Regional Revenue & Customs Office Samdrup Jongkhar

		Nu.in million						
		FY 2017-18		FY 2016-17	Achievement to Target		Collection compared to 2016-17	
		Gross Collection	Target	Collection	Nu.	%	Nu.	%
	Revenue	1,045.570	886.546	897.565	159.025	17.9%	148.005	16.5%
A	Taxes	949.424	796.994	789.042	152.430	19.1%	160.382	20.3%
1	Taxes on Income, Profits and Capital Gains	428.734	344.291	329.457	84.443	24.5%	99.277	30.1%
1.1	Corporate Income Tax	260.262	164.807	166.142	95.455	57.9%	94.120	56.7%
1.1.1	Corporate Income Tax	224.276	-	166.142	224.276	0.0%	58.134	35.0%
1.1.2	TDS	34.075	-	-	34.075	0.0%	34.075	0.0%
1.1.3	Fines and Penalties	1.911	-	-	1.911	0.0%	1.911	0.0%
1.2	Business Income Tax	93.957	105.642	93.895	(11.685)	-11.1%	0.063	0.1%
1.2.1	Business Income tax	31.361	-	28.944	31.361	0.0%	2.417	8.4%
1.2.2	TDS	60.989	-	63.527	60.989	0.0%	(2.538)	-4.0%
1.2.3	Fines and Penalties	1.607	-	1.424	1.607	0.0%	0.183	12.9%
1.3	Personal Income Tax	74.515	73.843	69.420	0.672	0.9%	5.095	7.3%
1.3.1	TDS on Salary	33.252	-	32.922	33.252	0.0%	0.330	1.0%
1.3.2	TDS on Dividend	15.227	-	14.095	15.227	0.0%	1.132	8.0%
1.3.3	TDS on Rental Income	2.172	-	1.943	2.172	0.0%	0.230	11.8%
1.3.4	TDS on Other Sources of Income	2.878	-	2.044	2.878	0.0%	0.834	40.8%
1.3.5	Final Personal Income Tax	20.593	-	17.937	20.593	0.0%	2.656	14.8%
1.3.6	Fines and Penalties	0.393	-	0.480	0.393	0.0%	(0.087)	-18.2%
2	Taxes on Property	1.978	1.779	1.710	0.200	11.2%	0.268	15.7%
2.1	Recurrent Taxes on immovable property	0.339	0.063	0.057	0.276	437.1%	0.282	498.7%
2.2	Taxes on Financial and Capital Transactions	1.639	1.715	1.654	(0.076)	-4.5%	(0.015)	-0.9%
3	Taxes on Goods and Services	394.935	374.546	374.761	20.389	5.4%	20.174	5.4%
3.1	Sales Tax	202.296	196.168	200.708	6.128	3.1%	1.589	0.8%
3.1.1	Cement	37.553	-	20.653	37.553	0.0%	16.899	81.8%
3.1.2	Hotels & Restaurants	4.585	-	3.771	4.585	0.0%	0.814	21.6%
3.1.3	Entertainment Services (Cable TV and Cinema)	1.541	-	1.255	1.541	0.0%	0.286	22.8%
3.1.4	Goods and Commodities	69.924	-	89.452	69.924	0.0%	(19.528)	-21.8%
3.1.5	Petroleum Products	88.493	-	85.498	88.493	0.0%	2.996	3.5%
3.1.6	Fines and Penalties	0.201	-	0.079	0.201	0.0%	0.122	154.9%
3.2	Excise Duty	68.740	56.387	53.209	12.353	21.9%	15.530	29.2%
3.2.1	Distillery Products	68.740	56.387	53.209	12.353	21.9%	15.530	29.2%
3.3	Green Tax	88.223	81.420	88.592	6.803	8.4%	(0.369)	-0.4%
3.4	Taxes on use of goods and on permission to use goods or perform activities	35.676	40.571	32.252	(4.895)	-12.1%	3.424	10.6%
3.4.1	Motor Vehicle Fees	29.327	35.482	25.911	(6.156)	-17.3%	3.416	13.2%

Nu.in million

		FY 2017-18	FY 2016-17	Achievement to Target		Collection compared to 2016-17		
		Gross Collection	Target	Collection	Nu.	%	Nu.	%
3.4.2	Business and Professional Licenses	6.349	5.088	6.341	1.261	24.8%	0.008	0.1%
4	Taxes on International Trade and Transactions	6.529	6.077	6.343	0.452	7.4%	0.187	2.9%
4.1	Customs and Other Import Duties	6.529	6.077	6.343	0.452	7.4%	0.187	2.9%
5	Other Taxes	117.247	70.300	76.771	46.947	66.8%	40.476	52.7%
5.1	Royalty	117.247	70.300	76.771	46.947	66.8%	40.476	52.7%
5.1.1	Forest Products	1.743	-	1.877	1.743	0.0%	(0.134)	-7.1%
5.1.2	Mines and Minerals	115.504	-	74.894	115.504	0.0%	40.610	54.2%
B	Other Revenue	24.885	18.341	20.956	6.544	35.7%	3.929	18.75%
1	Property Income	14.246	18.341	11.681	(4.095)	-22.3%	2.565	22.0%
1.1	Miscellaneous Rent	14.246	18.341	11.681	(4.095)	-22.3%	2.565	22.0%
2	Social Contributions	10.639	-	9.275	10.639	0.0%	1.364	14.7%
2.1	Health Contribution	10.639	-	9.275	10.639	0.0%	1.364	14.7%
C	Current Revenue from Government Agencies	67.989	62.503	66.560	5.486	8.8%	1.429	2.1%
1	Administrative Fees & Charges	44.925	56.996	48.815	(12.072)	-21.2%	(3.891)	-8.0%
1.1	Economic Services	29.517	56.996	19.872	(27.480)	-48.2%	9.645	48.5%
1.2	Social Services	3.229	-	2.719	3.229	0.0%	0.510	18.7%
1.3	General Services	12.179	-	26.224	12.179	0.0%	(14.045)	-53.6%
2	Sale of Goods and Commodities	23.064	5.506	17.745	17.558	318.9%	5.320	30.0%
2.1	Economic Services	5.215	-	1.473	5.215	0.0%	3.742	254.0%
2.2	General Services	0.030	-	0.133	0.030	0.0%	(0.103)	-77.4%
2.3	Miscellaneous Revenue	17.819	5.506	16.138	12.313	223.6%	1.681	10.4%
D	Capital Revenue from Government Agencies	3.273	8.708	21.007	(5.436)	-62.4%	(17.734)	-84.4%
1	Capital Receipts	3.273	8.708	21.007	(5.436)	-62.4%	(17.734)	-84.4%
1.1	Economic Services	3.273	8.708	21.007	(5.436)	-62.4%	(17.734)	-84.4%

5.4 Regional Revenue & Customs Office Gelephu

Nu.in million								
		FY 2017-18		FY 2016-17	Achievement to Target		Collection compared to 2016-17	
Source of Revenue		Gross Collection	Target	Collection	Nu.	%	Nu.	%
	Revenue	680.336	575.513	631.690	104.822	18.2%	48.646	7.7%
A	Taxes	521.026	490.380	490.773	30.646	6.2%	30.253	6.2%
1	Taxes on Income, Profits and Capital Gains	190.972	177.108	180.181	13.864	7.8%	10.792	6.0%
1.1	Corporate Income Tax	42.445	43.988	44.345	(1.544)	-3.5%	(1.900)	-4.3%
1.1.1	Corporate Income Tax	0.154	-	44.345	0.154	0.0%	(44.191)	-99.7%
1.1.2	TDS	42.038	-	-	42.038	0.0%	42.038	0.0%
1.1.3	Fines and Penalties	0.253	-	-	0.253	0.0%	0.253	0.0%
1.2	Business Income Tax	86.077	76.267	73.063	9.809	12.9%	13.013	17.8%
1.2.1	Business Income tax	16.205	-	14.023	16.205	0.0%	2.182	15.6%
1.2.2	TDS	68.004	-	58.788	68.004	0.0%	9.216	15.7%
1.2.3	Fines and Penalties	1.868	-	0.252	1.868	0.0%	1.615	640.5%
1.3	Personal Income Tax	62.451	56.853	62.773	5.598	9.8%	(0.322)	-0.5%
1.3.1	TDS on Salary	50.115	-	54.424	50.115	0.0%	(4.309)	-7.9%
1.3.2	TDS on Rental Income	2.081	-	1.784	2.081	0.0%	0.298	16.7%
1.3.3	TDS on Other Sources of Income	1.678	-	2.092	1.678	0.0%	(0.414)	-19.8%
1.3.4	Final Personal Income Tax	7.870	-	4.005	7.870	0.0%	3.865	96.5%
1.3.5	Fines and Penalties	0.706	-	0.468	0.706	0.0%	0.238	50.9%
2	Taxes on Property	4.714	3.835	3.696	0.879	22.9%	1.019	27.6%
2.1	Recurrent Taxes on immovable property	2.325	0.020	0.018	2.305	11386.9%	2.307	12704.1%
2.2	Taxes on Financial and Capital Transactions	2.390	3.815	3.678	(1.426)	-37.4%	(1.288)	-35.0%
3	Taxes on Goods and Services	317.894	303.561	300.537	14.333	4.7%	17.357	5.8%
3.1	Sales Tax	144.122	127.068	130.009	17.054	13.4%	14.114	10.9%
3.1.1	Beer	0.337	-	0.461	0.337	0.0%	(0.124)	-26.9%
3.1.2	Hotels & Restaurants	3.886	-	2.213	3.886	0.0%	1.673	75.6%
3.1.3	Entertainment Services (Cable TV and Cinema)	1.850	-	1.923	1.850	0.0%	(0.073)	-3.8%
3.1.4	Telecom Service	-	-	-	-	0.0%	-	0.0%
3.1.5	Goods and Commodities	67.674	-	56.530	67.674	0.0%	11.144	19.7%
3.1.6	Petroleum Products	70.053	-	68.679	70.053	0.0%	1.374	2.0%

Nu.in million

		FY 2017-18		FY 2016-17	Achievement to Target		Collection compared to 2016-17	
	Source of Revenue	Gross Collection	Target	Collection	Nu.	%	Nu.	%
3.1.7	Fines and Penalties	0.322	-	0.203	0.322	0.0%	0.120	59.2%
3.2	Excise Duty	70.987	76.395	72.171	(5.408)	-7.1%	(1.184)	-1.6%
3.2.1	Distillery Products	70.987	76.395	72.171	(5.408)	-7.1%	(1.184)	-1.6%
3.3	Green Tax	66.433	59.872	65.146	6.561	11.0%	1.287	2.0%
3.4	Taxes on use of goods and on permission to use goods or perform activities	36.352	40.226	33.211	(3.874)	-9.6%	3.140	9.5%
3.4.1	Motor Vehicle Fees	25.665	33.010	24.219	(7.345)	-22.3%	1.445	6.0%
3.4.2	Business and Professional Licenses	10.687	7.216	8.992	3.471	48.1%	1.695	18.8%
4	Taxes on International Trade and Transactions	0.640	1.175	1.227	(0.535)	-45.6%	(0.587)	-47.8%
4.1	Customs and Other Import Duties	0.640	1.175	1.227	(0.535)	-45.6%	(0.587)	-47.8%
5	Other Taxes	6.806	4.700	5.133	2.105	44.8%	1.673	32.6%
5.1	Royalty	6.806	4.700	5.133	2.105	44.8%	1.673	32.6%
5.1.1	Forest Products	6.806	-	5.129	6.806	0.0%	1.677	32.7%
5.1.2	Mines and Minerals	-	-	0.004	-	0.0%	(0.004)	-100.0%
B	Other Revenue	18.276	0.019	18.106	18.257	95470.5%	0.170	0.9%
1	Property Income	0.006	0.019	0.012	(0.014)	-71.1%	(0.007)	-54.5%
1.1	Miscellaneous Rent	0.006	0.019	0.012	(0.014)	-71.1%	(0.007)	-54.5%
2	Social Contributions	18.271	-	18.094	18.271	0.0%	0.177	1.0%
2.1	Health Contribution	18.271		18.094	18.271	0.0%	0.177	1.0%
C	Current Revenue from Government Agencies	140.977	85.110	122.801	55.866	65.6%	18.175	14.8%
1	Administrative Fees & Charges	67.881	77.160	75.108	(9.279)	-12.0%	(7.227)	-9.6%
1.1	Economic Services	36.763	77.160	32.723	(40.396)	-52.4%	4.040	12.3%
1.2	Social Services	6.885	-	7.799	6.885	0.0%	(0.914)	-11.7%
1.3	General Services	24.233	-	34.586	24.233	0.0%	(10.354)	-29.9%
2	Sale of Goods and Commodities	73.096	7.950	47.693	65.145	819.4%	25.402	53.3%
2.1	Economic Services	26.516	-	23.979	26.516	0.0%	2.537	10.6%
2.2	General Services	1.307	-	0.830	1.307	0.0%	0.478	57.6%
2.3	Miscellaneous Revenue	45.272	-	22.885	45.272	0.0%	22.387	97.8%
D	Capital Revenue from Government Agencies	0.057	0.004	0.009	0.053	1386.5%	0.048	516.2%
1	Capital Receipts	0.057	0.004	0.009	0.053	1386.5%	0.048	516.2%
1.1	Economic Services	0.057	0.004	0.009	0.053	1386.5%	0.048	516.2%

5.5 Regional Revenue & Customs Office Bumthang

Nu.in million								
		FY 2017-18		FY 2016-17	Achievement to Target		Collection compared to 2016-17	
Source of Revenue		Gross Collection	Target	Collection	Nu.	%	Nu.	%
	Revenue	357.092	284.356	314.239	72.737	25.6%	42.853	13.6%
A	Taxes	315.979	262.778	277.367	53.202	20.2%	38.612	13.9%
1	Taxes on Income, Profits and Capital Gains	240.148	210.054	229.622	30.094	14.3%	10.526	4.6%
1.1	Corporate Income Tax	157.426	148.190	149.390	9.236	6.2%	8.036	5.4%
1.1.1	Corporate Income Tax	-	-	149.390	-	0.0%	(149.390)	-100.0%
1.1.2	TDS	157.404	-	-	157.404	0.0%	157.404	0.0%
1.1.3	Fines and Penalties	0.021	-	-	0.021	0.0%	0.021	0.0%
1.2	Business Income Tax	27.425	24.337	22.867	3.088	12.7%	4.559	19.9%
1.2.1	Business Income tax	6.039	-	3.952	6.039	0.0%	2.086	52.8%
1.2.2	TDS	21.094	-	18.662	21.094	0.0%	2.431	13.0%
1.2.3	Fines and Penalties	0.293	-	0.252	0.293	0.0%	0.041	16.2%
1.3	Personal Income Tax	55.297	37.527	57.365	17.770	47.4%	(2.069)	-3.6%
1.3.1	TDS on Salary	50.977	-	54.418	50.977	0.0%	(3.441)	-6.3%
1.3.2	TDS on Rental Income	0.260	-	0.333	0.260	0.0%	(0.073)	-22.0%
1.3.3	TDS on Other Sources of Income	1.973	-	2.117	1.973	0.0%	(0.144)	-6.8%
1.3.4	Final Personal Income Tax	1.869	-	0.416	1.869	0.0%	1.453	349.2%
1.3.5	Fines and Penalties	0.218	-	0.080	0.218	0.0%	0.138	171.9%
2	Taxes on Property	0.269	0.686	0.661	(0.417)	-60.8%	(0.392)	-59.3%
2.1	Taxes on Financial and Capital Transactions	0.269	0.686	0.661	(0.417)	-60.8%	(0.392)	-59.3%
3	Taxes on Goods and Services	60.228	37.324	33.199	22.905	61.4%	27.029	81.4%
3.1	Sales Tax	17.134	15.166	15.517	1.968	13.0%	1.617	10.4%
3.1.1	Beer	1.096		1.212	1.096	0.0%	(0.116)	-9.6%
3.1.2	Hotels & Restaurants	12.708		12.376	12.708	0.0%	0.331	2.7%
3.1.3	Entertainment Services (Cable TV and Cinema)	2.695		1.108	2.695	0.0%	1.587	143.2%
3.1.4	Goods and Commodities	0.233		0.626	0.233	0.0%	(0.393)	-62.7%
3.1.5	Fines and Penalties	0.402		0.195	0.402	0.0%	0.208	106.6%
3.2	Excise Duty	27.309	0.081	0.067	27.229	33724.3%	27.242	40571.8%
3.2.1	Distillery Products	27.309	0.081	0.067	27.229	33724.3%	27.242	40571.8%
3.3	Taxes on use of goods and on permission to use goods or perform activities	15.785	22.077	17.615	(6.292)	-28.5%	(1.830)	-10.4%
3.3.1	Motor Vehicle Fees	14.575	19.182	14.008	(4.607)	-24.0%	0.567	4.1%

Nu.in million								
		FY 2017-18		FY 2016-17	Achievement to Target		Collection compared to 2016-17	
	Source of Revenue	Gross Collection	Target	Collection	Nu.	%	Nu.	%
3.3.2	Business and Professional Licenses	1.210	2.895	3.607	(1.685)	-58.2%	(2.398)	-66.5%
4	Other Taxes	15.334	14.714	13.885	0.620	4.2%	1.450	10.4%
4.1	Royalty	15.334	14.714	13.885	0.620	4.2%	1.450	10.4%
4.1.1	Forest Products	14.817	14.714	12.835	0.103	0.7%	1.983	15.4%
4.1.2	Mines and Minerals	0.517	-	1.050	0.517	0.0%	(0.533)	-50.8%
B	Other Revenue	9.443	-	9.339	9.443	0.0%	0.104	1.1%
1	Social Contributions	9.443	-	9.339	9.443	0.0%	0.104	1.1%
1.1	Health Contribution	9.443		9.339	9.443	0.0%	0.104	1.1%
C	Current Revenue from Government Agencies	31.670	21.578	27.533	10.092	46.8%	4.137	15.0%
1	Administrative Fees & Charges	22.024	18.583	17.975	3.441	18.5%	4.049	22.5%
1.1	Economic Services	8.606	18.583	7.590	(9.977)	-53.7%	1.016	13.4%
1.2	Social Services	1.057	-	5.849	1.057	0.0%	(4.793)	-81.9%
1.3	General Services	12.361	-	4.536	12.361	0.0%	7.826	172.5%
2	Sale of Goods and Commodities	9.646	2.995	9.558	6.651	222.1%	0.088	0.9%
2.1	Economic Services	1.493	-	0.796	1.493	0.0%	0.697	87.6%
2.2	General Services	-	-	-	-	0.0%	-	0.0%
2.3	Miscellaneous Revenue	8.152	2.995	8.762	5.158	172.2%	(0.609)	-7.0%
D	Capital Revenue from Government Agencies	-	-	-	-	0.0%	-	0.0%
1	Capital Receipts	-		-	-	0.0%	-	0.0%
1.1	Economic Services	-	-	-	-	0.0%	-	0.0%

5.6 Regional Revenue & Customs Office Mongar

		Nu.in million						
Source of Revenue		FY 2017-18		FY 2016-17	Achievement to Target		Collection compared to 2016-17	
Revenue		Gross Collection	Target	Collection	Nu.	%	Nu.	%
		332.227	241.473	290.072	90.754	37.6%	42.155	14.5%
A	Taxes	227.128	198.519	205.925	28.610	14.4%	21.203	10.3%
1	Taxes on Income, Profits and Capital Gains	154.883	132.145	147.016	22.738	17.2%	7.867	5.4%
1.1	Corporate Income Tax	36.329	27.676	27.900	8.654	31.3%	8.430	30.2%
1.1.1	Corporate Income Tax	1.482	-	27.900	1.482	0.0%	(26.418)	-94.7%
1.1.2	TDS	34.262	-	-	34.262	0.0%	34.262	0.0%
1.1.3	Fines and Penalties	0.585	-	-	0.585	0.0%	0.585	0.0%
1.2	Business Income Tax	50.658	63.789	56.183	(13.131)	-20.6%	(5.524)	-9.8%
1.2.1	Business Income tax	11.977	-	8.629	11.977	0.0%	3.347	38.8%
1.2.2	TDS	36.419	-	45.827	36.419	0.0%	(9.407)	-20.5%
1.2.3	Fines and Penalties	2.263	-	1.727	2.263	0.0%	0.536	31.0%
1.3	Personal Income Tax	67.895	40.680	62.933	27.215	66.9%	4.962	7.9%
1.3.1	TDS on Salary	58.788	-	57.113	58.788	0.0%	1.675	2.9%
1.3.2	TDS on Rental Income	0.600	-	0.528	0.600	0.0%	0.072	13.6%
1.3.3	TDS on Other Sources of Income	1.328	-	2.070	1.328	0.0%	(0.743)	-35.9%
1.3.4	Final Personal Income Tax	6.763	-	2.894	6.763	0.0%	3.870	133.7%
1.3.5	Fines and Penalties	0.417	-	0.329	0.417	0.0%	0.088	26.8%
2	Taxes on Property	4.189	2.976	2.776	1.214	40.8%	1.414	50.9%
2.1	Recurrent Taxes on immovable property	1.911	1.389	1.246	0.522	37.6%	0.665	53.4%
2.2	Taxes on Financial and Capital Transactions	2.278	1.587	1.530	0.691	43.5%	0.748	48.9%
3	Taxes on Goods and Services	58.182	57.241	49.410	0.941	1.6%	8.772	17.8%
3.1	Sales Tax	5.326	3.783	3.870	1.544	40.8%	1.456	37.6%
3.1.1	Hotels & Restaurants	1.918	-	1.340	1.918	0.0%	0.578	43.1%
3.1.2	Entertainment Services (Cable TV and Cinema)	2.764	-	2.352	2.764	0.0%	0.412	17.5%
3.1.4	Goods and Commodities	0.317	-	-	0.317	0.0%	0.317	0.0%
3.1.6	Fines and Penalties	0.327	-	0.178	0.327	0.0%	0.148	83.0%
3.2	Excise Duty	23.639	21.222	19.733	2.417	11.4%	3.905	19.8%
3.2.1	Distillery Products	23.639	21.222	19.733	2.417	11.4%	3.905	19.8%
3.3	Taxes on use of goods and on permission to use goods or perform activities	29.217	32.236	25.806	(3.019)	-9.4%	3.411	13.2%
3.3.1	Motor Vehicle Fees	22.089	27.844	20.333	(5.756)	-20.7%	1.755	8.6%
3.3.2	Business and Professional Licenses	7.129	4.392	5.473	2.737	62.3%	1.656	30.3%
4	Other Taxes	9.874	6.157	6.724	3.717	60.4%	3.150	46.9%
4.1	Royalty	9.874	6.157	6.724	3.717	60.4%	3.150	46.9%
4.1.1	Forest Products	9.759	-	6.643	9.759	0.0%	3.116	46.9%
4.1.2	Mines and Minerals	0.115	-	0.080	0.115	0.0%	0.035	43.4%

Nu.in million

Source of Revenue		FY 2017-18		FY 2016-17	Achievement to Target		Collection compared to 2016-17	
		Gross Collection	Target	Collection	Nu.	%	Nu.	%
B	Other Revenue	17.982	0.281	16.254	17.701	6288.4%	1.728	10.6%
1	Property Income	0.173	0.281	0.179	(0.108)	-38.4%	(0.006)	-3.2%
1.1	Miscellaneous Rent	0.173	0.281	0.179	(0.108)	-38.4%	(0.006)	-3.2%
2	Social Contributions	17.809	-	16.075	17.809	0.0%	1.734	10.8%
2.1	Health Contribution	17.809	-	16.075	17.809	0.0%	1.734	10.8%
C	Current Revenue from Government Agencies	87.116	42.673	67.893	44.444	104.1%	19.224	28.3%
1	Administrative Fees & Charges	19.174	31.536	28.420	(12.362)	-39.2%	(9.245)	-32.5%
1.1	Economic Services	10.250	31.536	7.532	(21.286)	-67.5%	2.718	36.1%
1.2	Social Services	1.417	-	2.364	1.417	0.0%	(0.947)	-40.1%
1.3	General Services	7.508	-	18.524	7.508	0.0%	(11.016)	-59.5%
2	Sale of Goods and Commodities	67.942	11.137	39.473	56.806	510.1%	28.469	72.1%
2.1	Economic Services	7.628	-	6.905	7.628	0.0%	0.723	10.5%
2.2	General Services	-	-	-	-	0.0%	-	0.0%
2.3	Miscellaneous Revenue	60.314	11.137	32.568	49.177	441.6%	27.746	85.2%

5.7 Regional Revenue & Customs Office Paro

		Nu.in million						
Source of Revenue		FY 2017-18		FY 2016-17	Achievement to Target		Collection compared to 2016-17	
		Gross Collection	Target	Collection	Nu.	%	Nu.	%
Revenue		947.227	686.471	737.475	260.756	38.0%	209.752	28.4%
A	Taxes	854.201	607.619	637.354	246.582	40.6%	216.847	34.0%
1	Taxes on Income, Profits and Capital Gains	390.950	195.335	194.893	195.614	100.1%	196.057	100.6%
1.1	Corporate Income Tax	216.449	44.513	44.874	171.935	386.3%	171.575	382.3%
1.1.1	Corporate Income Tax	187.202	-	44.874	187.202	0.0%	142.328	317.2%
1.1.2	TDS	29.053	-	-	29.053	0.0%	29.053	0.0%
1.2.3	Fines and Penalties	0.194	-	-	0.194	0.0%	0.194	0.0%
1.2	Business Income Tax	54.092	43.532	40.091	10.560	24.3%	14.002	34.9%
1.2.1	Business Income tax	21.716	-	11.770	21.716	0.0%	9.945	84.5%
1.2.2	TDS	31.165	-	27.475	31.165	0.0%	3.690	13.4%
1.2.3	Fines and Penalties	1.211	-	0.845	1.211	0.0%	0.366	43.3%
1.3	Personal Income Tax	120.409	107.290	109.928	13.119	12.2%	10.481	9.5%
1.3.1	TDS on Salary	106.699	-	98.855	106.699	0.0%	7.844	7.9%
1.3.2	TDS on Rental Income	1.463	-	1.625	1.463	0.0%	(0.162)	-9.9%
1.3.3	TDS on Other Sources of Income	3.780	-	4.077	3.780	0.0%	(0.297)	-7.3%
1.3.4	Final Personal Income Tax	8.277	-	5.124	8.277	0.0%	3.152	61.5%
1.3.5	Fines and Penalties	0.190	-	0.247	0.190	0.0%	(0.057)	-23.2%
2	Taxes on Property	1.993	3.492	3.271	(1.500)	-42.9%	(1.279)	-39.1%
2.1	Recurrent Taxes on immovable property	1.202	1.425	1.278	(0.223)	-15.6%	(0.076)	-6.0%
2.2	Taxes on Financial and Capital Transactions	0.791	2.067	1.993	(1.277)	-61.8%	(1.202)	-60.3%
3	Taxes on Goods and Services	255.270	237.789	236.003	17.481	7.4%	19.267	8.2%
3.1	Sales Tax	233.459	212.480	217.397	20.979	9.9%	16.062	7.4%
3.1.1	Beer	1.078	-	0.104	1.078	0.0%	0.974	935.9%
3.1.2	Hotels & Restaurants	162.593	-	137.429	162.593	0.0%	25.164	18.3%
3.1.3	Entertainment Services (Cable TV and Cinema)	2.302	-	2.927	2.302	0.0%	(0.624)	-21.3%
3.1.4	Goods and Commodities	66.804	-	75.350	66.804	0.0%	(8.545)	-11.3%
3.1.5	Fines and Penalties	0.682	-	1.589	0.682	0.0%	(0.907)	-57.1%
3.2	Excise Duty	0.000	0.087	0.083	(0.086)	-99.8%	(0.083)	-99.8%
3.2.1	Distillery Products	0.000	0.087	0.083	(0.086)	-99.8%	(0.083)	-99.8%
3.3	Taxes on use of goods and on permission to use goods or perform activities	21.810	25.222	18.523	(3.412)	-13.5%	3.287	17.7%
3.3.1	Motor Vehicle Fees	21.363	25.019	18.270	(3.656)	-14.6%	3.093	16.9%
3.3.2	Business and Professional Licenses	0.447	0.203	0.253	0.244	120.3%	0.194	76.8%

Nu.in million

Source of Revenue		FY 2017-18		FY 2016-17	Achievement to Target		Collection compared to 2016-17	
		Gross Collection	Target	Collection	Nu.	%	Nu.	%
4	Taxes on International Trade and Transactions	98.103	99.804	104.165	(1.701)	-1.7%	(6.062)	-5.8%
4.1	Customs and Other Import Duties	98.103	99.804	104.165	(1.701)	-1.7%	(6.062)	-5.8%
5	Other Taxes	107.886	71.199	99.023	36.687	51.5%	8.863	9.0%
5.1	Passenger Service Charge	97.772	58.678	85.350	39.094	66.6%	12.422	14.6%
5.2	Royalty	10.114	12.521	13.673	(2.407)	-19.2%	(3.559)	-26.0%
5.2.1	Forest Products	10.114	-	13.664	10.114	0.0%	(3.550)	-26.0%
5.2.2	Mines and Minerals	-	-	0.010	-	0.0%	(0.010)	-100.0%
B	Other Revenue	16.028	-	13.707	16.028	0.0%	2.321	16.9%
2	Social Contributions	16.028	-	13.707	16.028	0.0%	2.321	16.9%
2.1	Health Contribution	16.028	-	13.707	16.028	0.0%	2.321	16.9%
C	Current Revenue from Government Agencies	76.999	78.840	86.385	(1.842)	-2.3%	(9.386)	-10.9%
1	Administrative Fees & Charges	55.442	75.106	72.637	(19.664)	-26.2%	(17.195)	-23.7%
1.1	Economic Services	43.232	75.106	40.440	(31.875)	-42.4%	2.792	6.9%
1.2	Social Services	0.766	-	1.929	0.766	0.0%	(1.163)	-60.3%
1.3	General Services	11.444	-	30.269	11.444	0.0%	(18.824)	-62.2%
2	Sale of Goods and Commodities	21.557	3.734	13.747	17.823	477.3%	7.809	56.8%
2.1	Economic Services	5.390	-	2.828	5.390	0.0%	2.562	90.6%
2.2	General Services	-	-	-	-	0.0%	-	0.0%
2.3	Miscellaneous Revenue	16.167	3.734	10.919	12.433	333.0%	5.248	48.1%
D	Capital Revenue from Government Agencies	-	0.012	0.029	(0.012)	-100.0%	(0.029)	-100.0%
1	Capital Receipts	-	0.012	0.029	(0.012)	-100.0%	(0.029)	-100.0%
1.1	Economic Services	-	0.012	0.029	(0.012)	-100.0%	(0.029)	-100.0%

5.8 Regional Revenue & Customs Office Samtse

Nu.in million								
Source of Revenue		FY 2017-18	FY 2016-17		Achievement to Target		Collection compared to 2016-17	
		Gross Collection	Target	Collection	Nu.	%	Nu.	%
Revenue		1,073.676	887.537	920.827	186.139	21.0%	152.849	16.6%
A	Taxes	994.193	805.442	830.858	188.752	23.4%	163.335	19.7%
1	Taxes on Income, Profits and Capital Gains	517.882	407.680	435.775	110.202	27.0%	82.107	18.8%
1.1	Corporate Income Tax	324.103	296.682	299.085	27.421	9.2%	25.018	8.4%
1.1.2	Corporate Income Tax	293.217	-	299.085	293.217	0.0%	(5.868)	-2.0%
1.1.2	TDS	25.796	-	-	25.796	0.0%	25.796	0.0%
1.1.3	Fines and Penalties	5.090	-	-	5.090	0.0%	5.090	0.0%
1.2	Business Income Tax	119.868	57.442	66.986	62.426	108.7%	52.882	78.9%
1.2.1	Business Income tax	76.150	-	24.416	76.150	0.0%	51.734	211.9%
1.2.2	TDS	42.910	-	42.292	42.910	0.0%	0.618	1.5%
1.2.3	Fines and Penalties	0.808	-	0.278	0.808	0.0%	0.530	191.1%
1.3	Personal Income Tax	73.911	53.556	69.704	20.355	38.0%	4.207	6.0%
1.3.1	TDS on Salary	41.202	-	38.620	41.202	0.0%	2.582	6.7%
1.3.2	TDS on Dividend	25.827	-	25.845	25.827	0.0%	(0.019)	-0.1%
1.3.3	TDS on Rental Income	0.240	-	0.185	0.240	0.0%	0.055	29.7%
1.3.4	TDS on Other Sources of Income	0.854	-	1.503	0.854	0.0%	(0.649)	-43.2%
1.3.5	Final Personal Income Tax	5.695	-	3.501	5.695	0.0%	2.193	62.6%
1.3.6	Fines and Penalties	0.093	-	0.049	0.093	0.0%	0.044	88.4%
2	Taxes on Property	0.213	0.679	0.654	(0.465)	-68.6%	(0.441)	-67.4%
2.1	Recurrent Taxes on immovable property	-	-	-	-	0.0%	-	0.0%
2.2	Taxes on Financial and Capital Transactions	0.213	0.679	0.654	(0.465)	-68.6%	(0.441)	-67.4%
3	Taxes on Goods and Services	348.495	291.282	278.890	57.214	19.6%	69.605	25.0%
3.1	Sales Tax	125.976	109.386	111.917	16.590	15.2%	14.059	12.6%
3.1.1	Cement	55.232	-	47.079	55.232	0.0%	8.153	17.3%
3.1.2	Aerated Water	7.615	-	2.543	7.615	0.0%	5.072	199.4%
3.1.3	Beer	1.486	-	1.245	1.486	0.0%	0.241	19.4%
3.1.4	Hotels & Restaurants	0.404	-	0.601	0.404	0.0%	(0.197)	-32.8%
3.1.5	Entertainment Services (Cable TV and Cinema)	1.255	-	1.114	1.255	0.0%	0.141	12.6%
3.1.6	Goods and Commodities	20.560	-	29.777	20.560	0.0%	(9.217)	-31.0%
3.1.7	Petroleum Products	39.374	-	29.534	39.374	0.0%	9.840	33.3%
3.1.8	Fines and Penalties	0.050	-	0.023	0.050	0.0%	0.026	112.6%
3.2	Excise Duty	173.480	129.643	126.163	43.837	33.8%	47.317	37.5%
3.2.1	Distillery Products	173.480	129.643	126.163	43.837	33.8%	47.317	37.5%
3.3	Green Tax	39.315	27.328	29.736	11.986	43.9%	9.579	32.2%
3.4	Taxes on permission to use goods or perform activities	9.724	24.924	11.074	(15.200)	-61.0%	(1.350)	-12.2%

Nu.in million

Source of Revenue		FY 2017-18		FY 2016-17	Achievement to Target		Collection compared to 2016-17	
		Gross Collection	Target	Collection	Nu.	%	Nu.	%
3.4.1	Motor Vehicle Fees	8.372	12.280	8.967	(3.908)	-31.8%	(0.595)	-6.6%
3.4.2	Business and Professional Licenses	1.352	12.645	2.107	(11.292)	-89.3%	(0.755)	-35.8%
4	Taxes on International Trade and Transactions	0.244	0.030	0.031	0.214	711.4%	0.213	677.4%
4.1	Customs and Other Import Duties	0.244	0.030	0.031	0.214	711.4%	0.213	677.4%
5	Other Taxes	127.358	105.771	115.507	21.587	20.4%	11.851	10.3%
5.1	Royalty	127.358	105.771	115.507	21.587	20.4%	11.851	10.3%
5.1.1	Forest Products	5.544	-	1.951	5.544	0.0%	3.593	184.2%
5.1.2	Mines and Minerals	121.814	-	113.556	121.814	0.0%	8.258	7.3%
B	Other Revenue	24.321	30.894	28.317	(6.573)	-21.3%	(3.996)	-14.1%
1	Property Income	14.566	30.894	19.676	(16.328)	-52.9%	(5.110)	-26.0%
1.1	Miscellaneous Rent	14.566	30.894	19.676	(16.328)	-52.9%	(5.110)	-26.0%
2	Social Contributions	9.755	-	8.642	9.755	0.0%	1.114	12.9%
2.1	Health Contribution	9.755	-	8.642	9.755	0.0%	1.114	12.9%
C	Current Revenue from Government Agencies	51.906	47.338	38.682	4.567	9.6%	13.223	34.2%
1	Administrative Fees & Charges	23.178	44.898	25.039	(21.720)	-48.4%	(1.862)	-7.4%
1.1	Economic Services	14.949	44.898	11.706	(29.949)	-66.7%	3.243	27.7%
1.2	Social Services	1.795	-	1.910	1.795	0.0%	(0.114)	-6.0%
1.3	General Services	6.433	-	11.423	6.433	0.0%	(4.990)	-43.7%
2	Sale of Goods and Commodities	28.728	2.440	13.643	26.287	1077.1%	15.085	110.6%
2.1	Economic Services	6.487	-	6.406	6.487	0.0%	0.081	1.3%
2.2	General Services	-	-	7.237	-	0.0%	(7.237)	-100.0%
2.3	Miscellaneous Revenue	22.241	2.440	-	19.800	811.3%	22.241	0.0%
D	Capital Revenue from Government Agencies	3.256	3.863	22.969	(0.607)	-15.7%	(19.713)	-85.8%
1	Capital Receipts	3.256	3.863	22.969	(0.607)	-15.7%	(19.713)	-85.8%
1.1	Economic Services	3.256	3.863	22.969	(0.607)	-15.7%	(19.713)	-85.8%

6. GENERAL

6.1 Staff Strength of Department of Revenue & Customs as of 30th June 2018

	Executive	Specialist	Professional	Inspector	Adm, Accts & ICT	Operational	ESP/GSP	Total
DRC,HQ	1	1	32	6	11	3	2	56
RRCO Thimphu	0	0	53	23	3	2	4	85
RRCO Paro	0	0	22	48	6	5	3	84
RRCO Phuntsholing	0	0	48	90	6	11	6	161
RRCO Gelephu	0	0	29	30	2	6	5	72
RRCO Samtse	0	0	17	35	5	5	3	65
RRCO S/Jongkhar	0	0	27	35	3	5	2	72
RRCO Bumthang	0	0	10	10	3	3	3	29
RRCO Mongar			9	13	2	2	2	28
LTO	0	0	2	10	1	5	0	18
Overall Total								670

6.2 Assessment Highlight (ASSESSMENT COVERAGE DURING YEAR 2017)

Particulars	Thimphu	P/ling	S/ Jongkhar	Paro	Samtse	Gelephu	Mongar	Bumthang	Overall
Personal Income Tax (PIT)									
DA Target	23007	8307	3820	3382	2872	6576	5463	2546	55,973.00
DA Completed	22984	8266	3820	3379	2868	6570	5447	2530	55,864
%Completed	99.90%	99.51%	100.00%	99.90%	99.86%	99.91%	99.71%	99.38%	99.67%
DA Pending	23	41	0	3	4	6	16	16	109
DA Additional Amount collected	1,543,277.92	1,613,118.49	242,942.80	417,987.73	1,195.12	500,744.90	224,553.44	42,048.32	4,585,868.72
Corporate Income Tax (CIT)									
FA Target	50	25	10	6	8	10	21	3	133.00
FA Completed	49	25	10	6	8	8	14	1	121.00
%Completed	98.00%	100.00%	100.00%	100.00%	100.00%	80.00%	66.67%	33.33%	90.98%
FA Pending	1	0	0	0	0	2	7	2	12.00
FA additional amount collected	1,533,358,980.77	21,600,309.51	9,211,484.86	23,301,989.88	13,269,279.19	153,751.19	936,790.74	0	1,601,832,586.14
Business Income Tax									0.00
DA Target	101	186	62	96	69	70	137	15	736.00
DA Completed	101	186	62	96	69	67	137	14	732.00
%Completed	100.00%	100.00%	100.00%	100.00%	100.00%	95.71%	100.00%	93.33%	98.63%
DA Pending	0	0	0	0	0	3	0	1	
DA Additional Amount collected	19,075,007.46	10,979,670.33	3,143,285.00	1,702,657.63	25,668,634.41	18,050,633.13	1,337,137.22	89,102.67	80,046,127.85
FA Target	23	60	53	65	7	75	72	84	439.00
FA Completed	23	55	58	65	7	72	72	60	412.00
%Completed	100.00%	91.67%	109.43%	100.00%	100.00%	96.00%	100.00%	71.43%	96.07%
FA Pending	0	5	-5	0	0	3	0	24	27.00
FA Additional Amount collected	14,668,163.59	7,710,832.77	7,418,084.89	3,055,005.94	5,390,640.84	2,823,601.93	3,877,124.17	829,202.00	45,772,656.13
Number of Tax Assessment completed	23157	8532	3950	3546	2952	6717	5670	2605	57129
Number of Tax Officials (active)	30	31	12	14	12	12	11	7	129.00
Tax Officials to Assessment Ratio for PIT	766.13	266.65	318.33	241.33	239.00	547.51	495.20	361.46	433.06
Tax Officials to assessment Ratio for BIT/CIT	5.77	8.58	10.83	11.93	7.00	12.25	20.27	10.71	9.81

ACRONYMS

AWPL: Army Welfare Project Limited
BCCL: Bhutan Carbide and Chemical Limited
BFAL: Bhutan Ferro Alloys Limited
BIT: Business Income Tax
BNBL: Bhutan National Bank Ltd.
BoBL: Bank of Bhutan Ltd.
BPCL: Bhutan Power Corporation Ltd.
BTC: Bhutan Telecom Corporation
CDB: Construction Development Board
CIT: Corporate Income Tax
DA: Desk Assessment
DGM: Department of Geology & Mines
DGPCL: Druk Green Power Corporation Ltd.
DHI: Druk Holding & Investment Ltd.
DRC: Department of Revenue & Customs
DTAA: Double Taxation Avoidance Agreement
EDR: Excise duty refund
FA: Field Assessment

FY: Fiscal Year
GDP: Gross Domestic Product
GoI: Government of India
IY: Income Year
LTO: Liaison and Transit Office
MoF: Ministry of Finance
NRR: National Revenue Report
NLC: National Land Commission
Nu: Ngultrum
PIT: Personal Income Tax
RAMIS: Revenue Administration Management Information System
RGOB: Royal Government of Bhutan
RICBL: Royal Insurance Corporation of Bhutan Limited
RMA: Royal Monetary Authority
RRCO: Regional Revenue & Customs Office
RSTA: Road Safety & Transport Authority
TCB: Tourism Council of Bhutan
TDS: Tax Deducted at Source

