

## न्याक्षेत्रास्त्रवायम्

## ROYAL GOVERNMENT-OF BHUTAN MINISTRY OF FINANCE TASHICHHO DZONG



MoF/PPD/SDF/52/1557

5<sup>th</sup> April, 2018

## **Public Notification**

The SAARC Development Fund (SDF), a regional funding institution, was established by the heads of the eight SAARC Member States in April 2010, with its Headquarter in Thimphu, Bhutan. The mandates of SDF are to:

- a. Promote the welfare of people of the SAARC region and to improve their quality of life;
- b. Accelerate economic growth, social progress and poverty alleviation in the region;
- c. Promote Regional Cooperation and Integration through project collaborations.

The SDF implements projects under three windows; Social, Economic and Infrastructure. Projects under social window have been implemented under grant financing since its establishment. With the approval of the Credit Policy & Guidelines by the SDF Board of Directors, the Economic and Infrastructure (E&I) Windows have been operationalized with loan financing.

Therefore, this is to notify Agencies with viable investment projects that meets the prescribed financing conditions can submit t/apply to SDF. For further information, please contact:

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FINANCE SECRETARY

Finance Secretary