

न्ट्या द्वेश सुदायगा

ROYAL GOVERNMENT OF BHUTAN MINISTRY OF FINANCE TASHICHHO DZONG



No. FM/ DNP/PA-1/2017/1341

21st April 2017

NOTIFICATION

Sub: Compensation rates for Land, Structures, Cash Crops and Fruit Trees

In keeping with Order No. C-3/23SLZ/654 dated 21^{st} April 2017 the Ministry of Finance hereby announces the revised compensation rates for land both in rural and in urban areas when acquired by the Government. The rates are as given in the Annexure attached herewith. "Compensation Rates (CR) – 2017"

In applying the rates for rural land compensation, additional factors are required to be considered and these are outlined at page 5. Similarly for urban land compensation, additional factors are required to be considered and these have been outlined at page 15.

The valuation approach for the Compensation of Buildings/Structures on the land shall be continued as done from 2009. Refer CR – 2017 (Page No. 16).

These rates and guidelines shall supersede all the earlier relevant rates and rules. These shall come into force with immediate effect and prevail for a duration of three years.

This is as per Section 151, Chapter 7 of the Land Act of Bhutan 2007, and as per the decision of the Special Lhengye Zhungtshog's 23rd Session held on 14th and 15th April, 2017.

The details can also be found on the website 'www.mof.gov.bt'

(Nim Dorji)
Finance Secretary

Attached Sheets (CR-2017)

Copy to:

- 1. The Secretary, Cabinet Secretariat, Tashichho Dzong, Thimphu
- 2. The Secretary, National Land Commission, Thimphu
- 3. All agencies of the Royal Government