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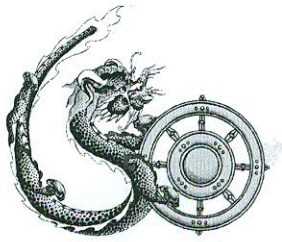
ROYAL GOVERNMENT OF BHUTAN
MINISTRY OF FINANCE
TASHICHHO DZONG



MoF/PPD/CRLR/2/ 4530
8th August 2016

NOTIFICATION

This is to notify that the 7th Session of the Second Parliament of Bhutan had enacted the "Revised Taxes and Levies Act of Bhutan, 2016". Accordingly the following taxes and levies are revised.

1. Basic exemption limit and education expense limit under the Personal Income Tax, Income Tax Act of the Kingdom of Bhutan, 2001;
2. Sales Tax and Customs Duty on Diagnostic and Laboratory reagents and printed books, newspapers, pictures and other products of the printing industry, manuscripts, typescripts and Plans under the Bhutan Trade Classification Customs Tariff and Sales Tax Schedule of 2012, and;
3. Royalty on minerals and Mineral rent of the Mines and Minerals Management Regulations, 2002.

Except for the revision on Personal Income Tax, which shall come into effect from Income Year 2016, revision on Sales Tax, Customs Duty and Royalty shall come into effect from 1st June 2016.

For details, please refer the "Revised Taxes and Levies Act of Bhutan, 2016" available on the Ministry's website www.mof.gov.bt and you can contact the Department of Revenue and Customs and Regional Revenue and Customs Offices for clarification on Personal Income Tax, Sales Tax and Customs Duty and the Department of Geology and Mines for clarification on royalty and mineral rent.

(Nim Dorji)
Finance Secretary

Copy to:

1. Hon'ble Speaker, National Assembly for kind information.
2. Hon'ble Chairperson, National Council of Bhutan for kind information
3. Hon'ble Secretary, Cabinet Secretariat, Tashichho Dzong for information.
4. Auditor General Royal Audit Authority.
5. All Government Agencies.
6. Secretary General, BCCI for information and dissemination.

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Policy & Planning Division Tel No.+975-2-325337 (Direct). Fax # +975-2-331600

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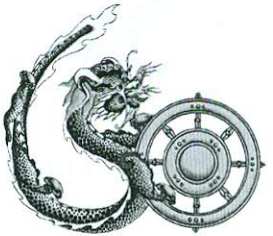

7. Director General, Department of Geology and Mines, MoEA, Thimphu.
8. Director, DRC, MoF for information and compliance.