

དངུལ་རྩིས་ལྷན་ཁག།

ROYAL GOVERNMENT OF BHUTAN

MINISTRY OF FINANCE

DEPARTMENT OF REVENUE & CUSTOMS

THIMPHU

DRC/TAX-M&E/RAMIS13A/2015
28th December, 2015

11855

NOTIFICATION

Subject: TDS remittance through RAMIS

This is to notify all the withholding agencies (Government, Semi-Government, NGOs, Business and Corporate entities) that as per Section 19, Chapter 3, General Provisions of the Income Tax Act of the Kingdom of Bhutan 2001, withholding agencies are required to deduct and deposit tax at Source (TDS) with the nearest RRCO within the tenth of the month following the date of deduction. In doing so, it is of paramount importance that the withholding agencies use the correct TPN obtained from the employees and suppliers.

The Department of Revenue and Customs has observed that some of the withholding agencies are still using incorrect Taxpayer Number (TPN) while remitting TDS schedules online through RAMIS. Therefore, in order to ensure correct tax adjustments, all withholding agencies must ensure that TDS is deposited using the correct TPN of employees and suppliers. The Department of Revenue and Customs shall not take any responsibility for incorrect adjustment resulting out TDS deposits with wrong TPN.

Further, the withholding agencies must issue TDS certificates to the employees and suppliers using the new TPN obtained from RAMIS as per DRC's prescribed format for the purpose of filing tax returns for the Income Year 2015.


Director
Department of Revenue & Customs

Copy to:

- Regional Director, RRCO Thimphu, Paro, Phuentsholing, Samtse, Gelephu, Samdrupjongkhar, Mongar and Bumthang for Information.
- Head, PIS Division for announcement in print and broadcast media. You are also requested to upload the same in DRC's website.