

## DEPARTMENT OF REVENUE & CUSTOMS MINISTRY OF FINANCE THIMPHU

DRC/RAAD/RAMIS (23)/2015/ Jegy

31st August 2015

## **NOTIFICATION**

This is to notify all that w.e.f. 1st July 2015, all government revenue collected is being deposited into one centralized account of the Department of Revenue & Customs instead of individual RGR accounts that has been done away with.

As such, with regard to usage of cheques, the <u>public</u> is requested to issue **Account Payee** cheque in favor of 'Department of Revenue & Customs' henceforth instead of the individual RGR ac holder's name.

Likewise, all *revenue collecting agencies* are to ensure that all cheques collected by them are **Account Payee** in favour of '**Department of Revenue & Customs**" (& not in their individual agency name).

This notice is issued to address difficulties faced by the banks in clearing such cheques and also to ensure that security of government revenue while maintaining uniformity & ease in collection & deposit procedure of Government Revenue.

Yonten Namgyel

[Director]

## Copy:

1. All Government Revenue Collecting Agencies: for kind information & compliance