



འོང་འབབ་དང་ཅ་དམ་ལས་ཁུངས།  
དངུལ་རྩིས་ལྷན་ཁག།

DEPARTMENT OF REVENUE & CUSTOMS  
MINISTRY OF FINANCE  
THIMPHU



DRC/Tax/Clarification/FI/2013/

1088

Date: 24<sup>th</sup> September, 2013

The Regional Director(s),  
Regional Revenue & Customs Office,  
Thimphu, Pling, S/Jongkha, Samtse, Paro, Mongar, Bumthang, Gelephu,

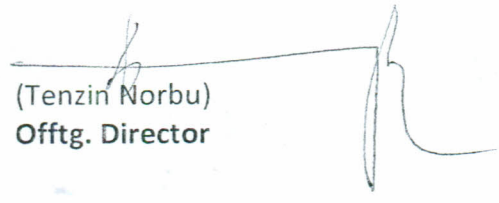
**Sub: Corrigendum to Fiscal Incentives 2010 (Second Edition)**

Dear Regional Director(s),

This is to inform you all that there are some corrections to be made in the Fiscal Incentives 2010 (Second Edition).

Therefore, kindly read the related Rules and regulations as mentioned in the corrigendum to FI 2010 (second edition) which is appended herewith.

Best regards,

  
(Tenzin Norbu)  
Offtg. Director

Copy to:

All Division Heads, DRC Thimphu for kind information.

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**CORRIGENDUM TO FI 2010 (SECOND EDITION)**

Rules and Regulations on FI 2010: 1.2 (b) ST exemption on primary packaging materials for manufacturing industry (No CD exemption as per the First Edition of FI, 2010).

**3.3 Tourism sector**

**3.3.1 (Additional condition under 3.3.1, 3.3.2 and 3.3.3)**

c) The ownership of the property such as land, building and other facilities must be in the name of the license holder. In case, the property owner and license holder is different, tax holiday will not be eligible except between the spouses and immediate family members. However, they have to submit an undertaking letter to the Department of Revenue & Customs.

For the purpose of this incentive, immediate family members shall mean parents & children only.

**3.7 Education Sector**

**Please read the condition No. 3.7.1 (c) as follows:**

The institute must have their own infrastructure such as building and other facilities. Institute operating from hired premises shall not be eligible for tax holiday. However, if the ownership of property and license is between the spouses and immediate family members, tax holiday will be eligible provided an undertaking letter is submitted to the Department of Revenue & Customs.

For the purpose of this incentive, immediate family members shall mean parents & children only.