



National Revenue Report 2013-2014

Department of Revenue & Customs Ministry of Finance

Vision

Contribute to nation building through an effective revenue system.

Mission

To ensure that the tax and customs administration collects taxes efficiently and effectively through impartial and consistent enforcement of the regulations, and to provide a convenient and honest service to the taxpayers.





Message from the Director

It gives me great pleasure to present the National Revenue Report for the fiscal year 2013-2014. The year recorded gross domestic revenue of Nu 23,659.907 million, an increase of 10.3 percent over the previous year. Refund for the year also increased by 9.7 percent to Nu 415.297 million. Net revenue to GDP stood at 20.6 percent. Revenue estimate for the fiscal year was Nu. 21,860.885 million and actual collection exceeded the target by 6.3 percent.

The increase in revenue collection can be attributed to increased remittances under CIT, and dividend mainly on account of windfall gain of DGPC due to good hydrology, and the pass through remittances from Chukha hydropower plant with the retrospective increase in its export tariff rates from January 2013. Collection under indirect taxes, like sales tax, excise duty and green tax, declined significantly, which was due to the import restriction on selected commodities and freeze on credits by the banks. During the year, domestic revenue was able to cover 100 percent of the recurrent expenditure, as well as 32.4 percent of the capital expenditure, fulfilling the constitutional mandate.

Increased scrutiny of the fiscal sector in the face of INR shortage and resource gap has led to the introduction of fiscal measures like sales tax on telecom services, and revision of customs duty, green tax and sales tax on vehicles and fuels, in addition to the measures introduced by RMA to reduce aggregate demand and thereby reduce the current deficit. Such fiscal measures will also finance the pay revision of civil servants, local government functionaries and constitutional post holders.

Whilst the government is trying to overcome increasing pressure on domestic resources, the cost of attaining other social objectives has come at a cost of Nu. 2,317.61 million, in the form of tax forgone during the year from both direct tax as well as indirect taxes.

Lastly, I would personally like to extend my deep appreciation for the guidance from the Ministry of Finance, tremendous cooperation from the officials in the regional offices, and the various government agencies for their support in helping us meet the revenue target. We look forward to continued support and another year of successful collaboration.

Tashi Delek

(Yonten Namgyel)

Director

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PART A | Revenue Performance



Director | Regional Directors

1. Revenue Performance

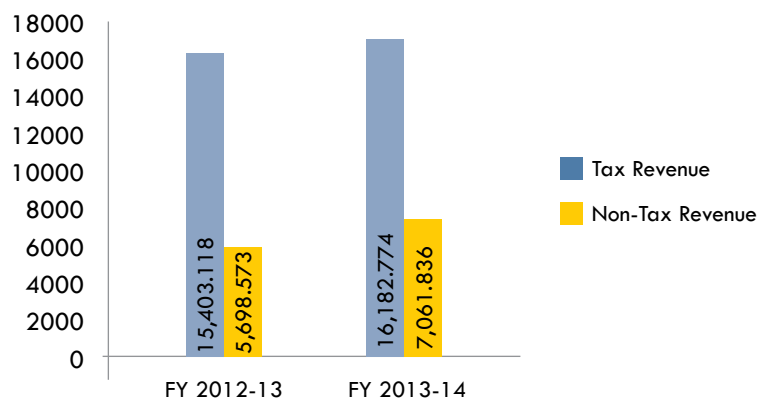
a) Overview for FY 2013-14

In FY 2013-14, the net collection (*actual gross collection less the refunds*) which comprises of tax and non-tax revenue amounted to Nu 23,244.610 million, an increase of 10.2 percent or Nu 2,142.919 million over the previous fiscal year. The total revenue collection has also exceeded the recurrent expenditure¹ by 29.9 percent. The total revenue coverage as a percentage to GDP² during the year was 20.6 percent. The Tax to GDP ratio for the year stands at 14.3 percent (*Table 1(b)*).

During the fiscal year the ratio of tax to non-tax revenue composition stood at 70:30, a trend similar to that of the previous fiscal year. The major contributors also remain the same with corporate income tax being the biggest source under direct tax constituting 55 percent of the direct tax, and excise duty and sales tax under indirect tax collection constituting 50.6 percent and 42.8 percent respectively. Dividend remittance under the non-tax revenue is the major source constituting 53.5 percent of non-tax followed by interest receipts from corporations. *Refer annexure 1 for details on the national revenue.*

The revenue collection trend has been increasing over the past four years at an average of 10.5 percent, however, the recent setback in the economy due to adverse balance of payment situation and the government restrictions on selected imports have negatively affected the average growth rate of domestic revenue. Some financial institutions have not performed well due to prudent policies on domestic credits.

Fig1 Comparison of Net Revenue



¹Source: Revised expenditure figure for FY 2013-14, DNB as of 18.7.2014.

²Source: Projected GDP Nu113,027.279 m for FY 2013-14 as on 09.09.2014, NSB

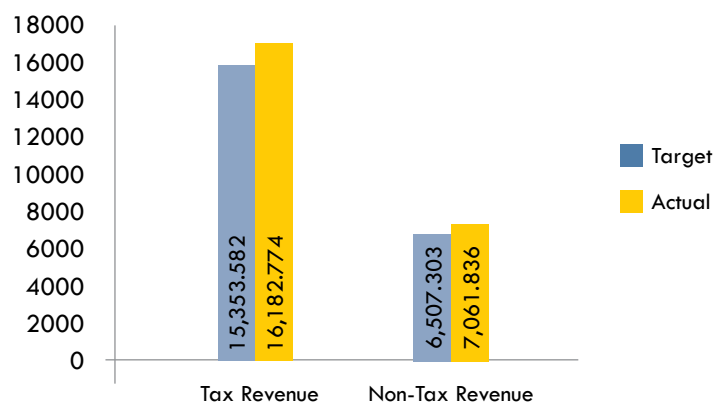
b) Net Collection vis-à-vis Target

The revenue target for the fiscal year was Nu 21,860.885 million as reflected in the National Budget Report 2014 based on the actual collection for FY 2012-13 and incorporating updates from relevant sectors. The gross collection amounted to Nu 23,659.907 million which is an achievement of 108.2 percent to the target. However, the refund disbursed during the year increased by 19.7 percent compared to the previous year bringing down the net collection to Nu 23,244.610 million (*refer Annex IV*). The achievement to target in terms of net collection is 106.3 percent. It represents 20.6 percent of the projected GDP.

Under direct tax, CIT and BIT has exceeded the target contributing Nu 7,911.321 million collectively. Excise duty refund from Gol recored an ample receipt of Nu 280.169 million over and above the target set for the year. Dividend surpassed the target under non-tax revenue with a contribution of Nu 667.072 million over the target of Nu 3,112.314 million.

Amongst the corporate units, DGPCl topped the list with CIT revenue of Nu 2,311.907 million and dividend of Nu 1,969.479 million. The net tax and non-tax revenue for the year stands at Nu 16,182.774 million and Nu 7,061.836 million respectively. The break down of tax and non-tax revenue by individual sources is depicted in *Table 1 (a)*.

Fig 2 Target vs. Net Collection



2. Summary of National Revenue: FY 2013-14

Table 1(a) Net Revenue

(Nu In millions)

Source of Revenue	2012-13	2013-14	(+) or (-) (Nu)	(+) or (-) (%)	% over Total Revenue
A Tax Revenue (I+II)	15,403.118	16,182.774	779.656	5.06	69.62
I Direct Tax	9,390.039	11,132.042	1,742.003	18.55	47.89
1 Corporate Income Tax	4,864.277	6,127.428	1,263.151	25.97	26.36
2 Business Income Tax	1,690.632	1,783.893	93.261	5.52	7.67
3 Personal Income Tax	1112.048	1280.976	168.928	15.19	5.51
4 Other Tax revenue	1,723.082	1,939.745	216.663	12.57	8.34
4.1 Motor Vehicle Tax	218.110	250.009	31.889	14.63	1.08
4.2 Business & Professional Licenses	79.562	93.719	14.157	17.79	0.40
4.3 Airport Service Tax	44.411	51.318	6.907	15.55	0.22
4.4 Dzongkhag Municipal tax	3.680	5.577	1.897	51.55	0.02
4.5 Health Contribution	145.834	157.410	11.576	7.94	0.68
4.6 Royalties	1,231.485	1,381.712	150.227	12.20	5.94
II Indirect Tax	6,013.079	5,050.732	(962.347)	(16.00)	21.73
5 Sales Tax	2,171.025	2,162.891	(8.134)	(0.37)	9.30
6 Excise Duty	3,481.831	2,556.470	(925.361)	(26.58)	11.00
7 Customs Duty	305.535	312.788	7.253	2.37	1.35
8 Other Indirect Tax Revenue	18.751	16.903	(1.848)	(9.86)	0.07
9 Green Tax	35.937	1.680	(34.257)	(95.33)	0.01
B Non-Tax Revenue	5,698.573	7,061.836	1,363.263	23.92	30.38
10 Admn. Fees & Charges	331.064	349.215	18.151	5.48	1.50
11 Dividends	3,035.784	3,779.386	743.602	24.49	16.26
12 Revenue from Govt. Depts.	342.612	357.988	15.376	4.49	1.54
13 Capital Revenue	88.892	82.356	(6.536)	(7.35)	0.35
14 Other Non-Tax Revenue	84.273	81.020	(3.253)	(3.86)	0.35
15 Interest on Loan from Corp.	1,815.948	2,411.871	595.923	32.82	10.38
Total Revenue (A+B)	21,101.691	23,244.610	2,142.919	10.16	100.00

Table 1 (b) Net Revenue as a % to GDP

Source of Revenue	2012-13	2013-14
A Tax Revenue (I+II)	15.1	14.3
I Direct Tax	9.3	9.8
1 Corporate Income Tax	4.8	5.4
2 Business Income Tax	1.7	1.6
3 Personal Income Tax	1.1	1.1
4 Other Tax revenue	1.7	1.7
II Indirect Tax	5.8	4.5
5 Sales Tax	2.1	1.9
6 Excise Duty	3.4	2.3
7 Customs Duty	0.3	0.3
B Non-Tax Revenue	5.6	6.3

2.1 Tax Revenue

Tax revenue comprises of direct and indirect tax. The net collection during the year amounts to Nu 16,182.774 million, registering an increase of 5.1 percent or Nu 779.656 million over the previous year's collection of Nu15,403.118 million. The collections from direct taxes have shown an increase compared to the previous year, however, indirect tax comprising of contribution from sales, excise duty, green tax and other indirect taxes has decreased. The direct tax recorded an increase of 18.6 percent over the previous year's collection, while the indirect tax went down by 16 percent. Tax revenue forms 70 percent of the total revenue.

Fig 3 Composition of Tax Revenue

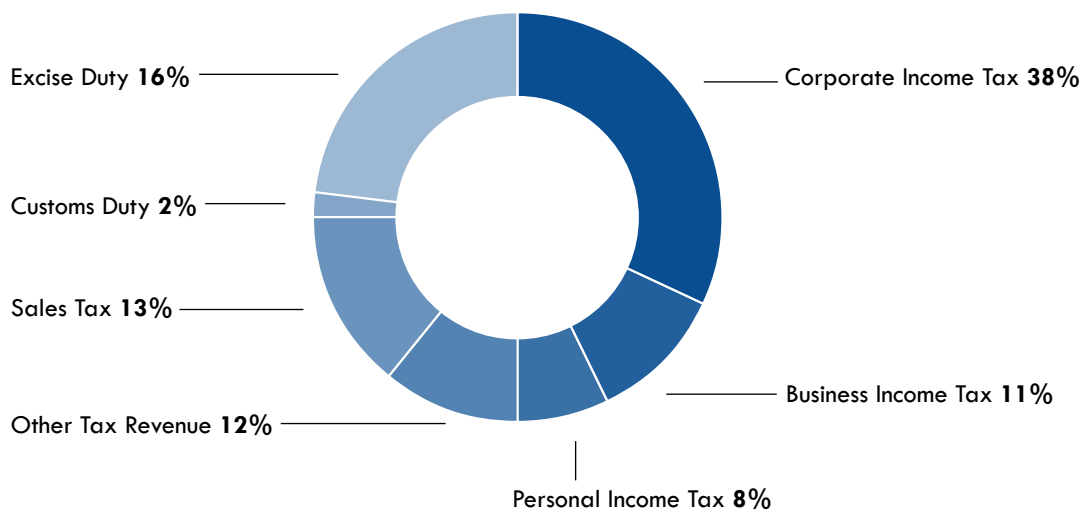
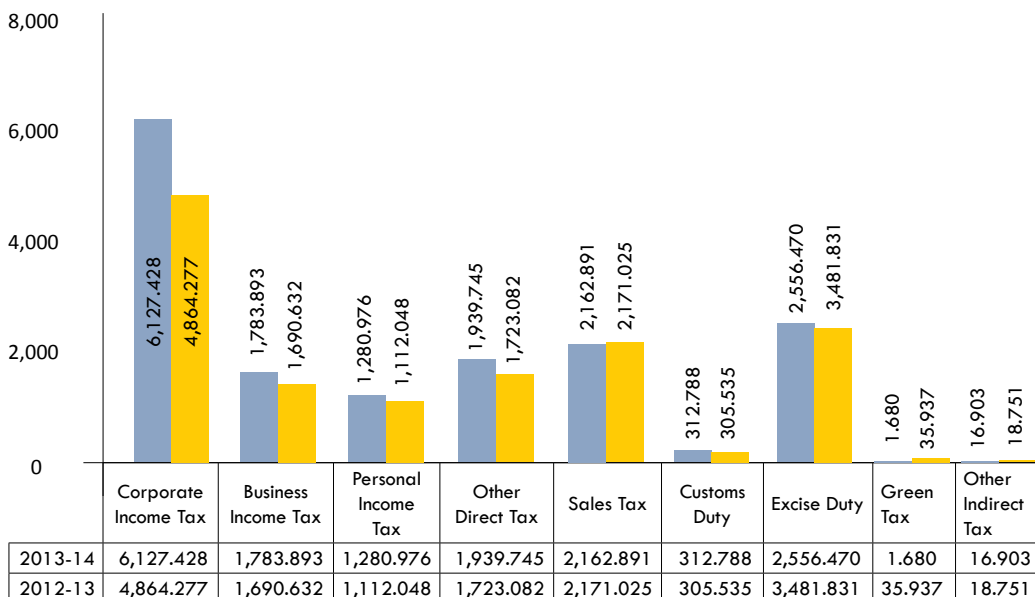


Fig 4 Tax Revenue compared for Two Fiscal Years

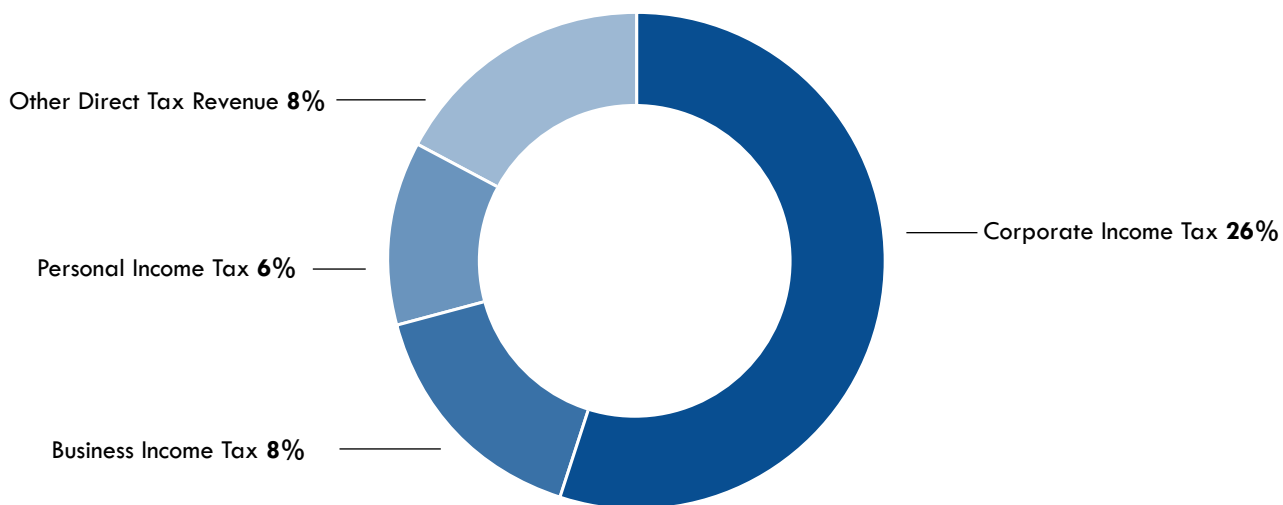


2.1.1 Direct Tax

Direct tax collection for the year amounts to Nu 11,132.042 million registering an increase of 18.6 percent or Nu 1,742.003 million against the previous year's collection. Direct tax constitutes 47.9 percent of the total tax revenue and 70 percent of the total revenue.

Corporate income tax (CIT) continues to be the major contributor under direct tax although the increase in business income tax (BIT) and personal income tax (PIT) also has contributed to the increase.

Fig 5 Sources under Direct Tax as a % to Total Revenue



Corporate Income Tax (CIT)

Corporate income tax is levied at the rate of 30% on net profit. CIT is paid by those entities that are registered as per the Companies Act of the Kingdom of Bhutan, 2000.

The overall CIT collection during the year is Nu 6,127.428 million, an increase of 26 percent over the previous year. Most of the corporate units have performed better than the previous year in terms of tax contribution except for banks, Bhutan Telecom, AWPL, PCAL, STBCL etc. Main contributor to corporate tax for the year is still the hydropower sector and DHI. Revenue from CIT for the year constitutes 26.4 percent of the total revenue.

The total number of corporate units registered in the country stands at 253 as of IY 2013. The table 2 shows the details of revenue contributions from corporations for the fiscal year.

Table 2 CIT Payers for 2013-14

Nu in million

	Corporate Units	FY 2013-14	% to Tax Revenue
1	DGPCL	2311.907	14.3
2	DHI	1614.747	10.0
3	BPCL	335.965	2.1
4	BOBL	278.143	1.7
5	Bhutan Telecom	238.302	1.5
6	BNBL	218.339	1.3
7	RICBL	155.860	1.0
8	PCAL	130.00	0.8
9	AWPL	66.952	0.4
10	SD Eastern Bhutan Coal Co. Ltd.	64.789	0.4
11	Other Corporations	665.828	4.1

Note: CIT figures are based on actual receipts during the FY 2013-14 and do not include collections in the form of TDS.

Business Income Tax (BIT)

Business income tax is paid by the unincorporated business entities that hold a trade license or registration certificate issued by the Ministry of Economic Affairs and BICMA. BIT is levied at the rate of 30% on net profit.

The collection from BIT amounts to Nu 1,783.893 million recording an increase of 5.5 percent or Nu 93.261 million over the previous year's collection. The total number of registered BIT taxpayers has gone up from 23,141 in IY 2012 to 25,435 in 2013. This increase could be attributed to the increase in the number of contract works because of the on-going hydropower construction projects. Out of the total BIT revenue, 76.6 percent is collected through tax deducted at source. Revenue from BIT constitutes 7.7 percent of the total revenue.

Personal Income Tax (PIT)

Personal income tax is levied on the individuals earning net income exceeding Nu 100,000 per annum from one or more of the six sources. The six sources are income from salary, rental, dividend, interest, cash crop and income from other sources.

PIT revenue for the year stands at Nu 1,280.976 million registering an increase of 15.2 percent or Nu168.928 million compared to the previous year's collection. The PIT refund during the fiscal year has increased by 22.3 percent. The number of PIT filers increased from 56,344 in IY 2012 to 66,672 in IY 2013. Revenue from PIT constitutes 5.5 percent of the total revenue.

Table 3 shows the details of the collection under PIT.

Nu in million

Personal Income Tax	2013-14	% to Tax Revenue
TDS on Salary Tax	963.222	6
TDS on Rental Income	32.069	0.2
TDS on Interest	102.116	0.6
TDS on Dividend	93.098	0.6
TDS on Income from Other Sources	36.617	0.2
TDS on Personal Income Tax	1,227.122	7.6
Final Personal Income Tax	177.228	1.1
PIT: Fines and Penalties	4.271	0
Gross Total	1408.621	8.7
<i>Refund</i>	<i>127.645</i>	<i>0.8</i>
Net Total	1,280.976	7.9

Other Direct Tax

The collections on account of other direct tax is from motor vehicle, business & professional licences, airport services tax, municipal tax, health contribution and royalties.

Other direct tax for the year amounts to Nu 1,939.745 million, which when compared to previous year's collection shows an increase of 12.6 percent. Major increase under this source is mainly from tourism royalty (*Refer Annexure I for details*). Other direct tax constitutes 8.3 percent of the total revenue. *Table 4* shows the revenue sources under other direct tax.

Table 4 Other Direct Tax Collection

Source	Nu In Million	% share to total revenue
Royalties	1381.712	5.9
Motor Vehicle Tax	250.009	1.1
Business & Professional Licenses	93.719	0.4
Airport service tax	51.318	0.2
Dzongkhag Municipal tax	5.577	0.0
Health Contribution	157.410	0.7
Total	1,939.745	8.3

Royalties

Royalties are collected from forestry products, mines and minerals, tourism and hydropower.

The total collection from royalty amounts to Nu1,381.712 million, an increase of 12.2 percent or Nu150.227million over the previous year's collection. Tourism royalty is the main contributor followed by royalty from mines and minerals and hydropower royalty. The collection from hydropower royalty and forests in FY 2013-14 decreased compared to the previous year as from October 2013 onward the government had decided to use all the royalty energy from hydropower to subsidize the energy used by the rural households. The number of tariff paying tourist has increased by 0.8 percent i.e. from 43,931 in IY 2012 to 44,267 in IY 2013³. Royalties represents 5.9 percent of the total revenue. *Table 5* shows the revenue collected from sources under royalty.

Table 5 Collection from Royalties

Source	Nu in million			
	FY 2013-14	FY 2012-13	% (+) or (-)	% to total revenue
Royalties from Tourism	1047.979	902.380	145.599	4.5
Royalties from Hydropower	104.004	129.220	(25.216)	0.4
Royalties from Mines	178.103	144.398	33.705	0.8
Royalties from Forest	51.626	55.487	(3.861)	0.2
Total	1,381.712	1,231.485	150.227	5.9

³Source: Tourism Council of Bhutan

Motor Vehicle Tax

The motor vehicle tax comprises of annual registration fee, 5% ownership transfer tax, and motor vehicle tax from trucks and taxis. Collection from motor vehicle tax during the year is Nu 250.009 million showing an increase of Nu 31.899 million or 14.6 percent over the previous year. The ban on the import had affected the revenue collection, however, the marginal increase could be attributed to increase in fines and penalties. Motor vehicle tax for the year constitutes 1.1 percent of the total revenue.

Business and Professional Licenses

The collection from business and professional licenses was Nu 93.719 million showing an increase of Nu 14.157 million over the previous year. The increase in collection is mainly from the trade license renewal fees. Business and professional licenses constitutes 0.4 percent of the total revenue.

Dzongkhag Municipal Tax

Dzongkhag municipal tax comprises of urban land tax, underdevelopment land tax, and urban house tax. Revenue under the source excludes collections from Phuentsholing, Thimphu, Samdrup Jongkhar and Gelephu Thromdes. Collection under this source is expected to decline in future if more Dzongkhags become autonomous and retain municipal taxes.

During the year the collection from this source amounts to Nu 5.577 million, a slight increase of Nu 1.897 million from the previous year. It constitutes 0.02 percent of the total revenue.

Health Contribution

Health contribution is 1 percent contribution deducted at source from the gross salary of an individual.

The collection on account of health contribution amounts to Nu 157.410 million, an increase of 7.9 percent or Nu 11.576 million from the previous year. The increase in the collection of health contribution is attributed to increasing number of employees both in the private and public sector. It constitutes 0.7 percent of the total revenue.

Airport Service Tax

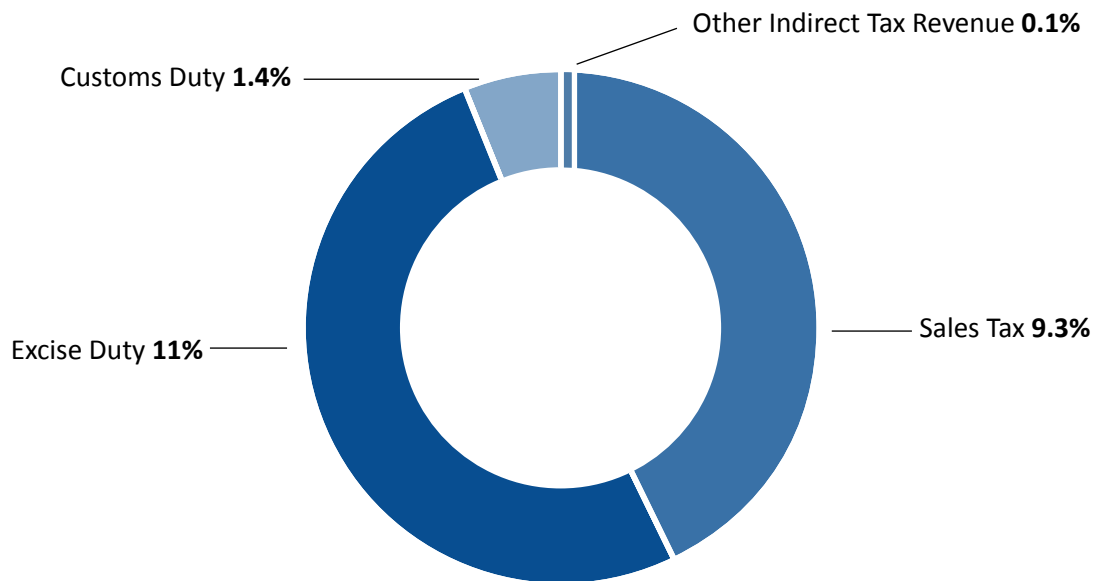
The collection on account of airport service tax stands at Nu 51.318 million showing a slight increase of Nu 6.907 million or 15.6 percent compared to the previous year. The increase in collection is attributed to the launch of new airline (Bhutan Airlines started its first commercial flight on 10th October 2013), increase in the frequency of flights, more number of travellers and opening of new routes. It constitutes 0.22 percent of the total revenue.

2.1.2 Indirect Tax

Indirect tax comprises of revenue from sales tax, excise duty on domestic goods, excise duty refund from GOI, customs duty, green tax on motor vehicle, and sale of revenue stamps.

The total collection for the year stands at Nu 5,050.732 million recording a decrease of Nu 962.347 million or 16 percent over the previous year. Except for collection from custom duty, collection from the all major sources under indirect tax such as sales tax, excise duty, green tax and other indirect tax decreased mainly due to the import ban. Indirect tax for the year constitutes 21.7 percent of the total revenue.

Fig 6 Sources under Indirect tax as a % of total revenue



Sales Tax

Sales tax collection for the year stands at Nu 2,162.891 million showing a decline of 0.37 percent or Nu 8.134 million compared to the previous year. There is a slight increase on sales tax on hotel, restaurant, cable TV, cinema, beer, aerated water, however the increase is offset by the decrease in other major source. The restriction imposed on import of non-essential commodities may have led to the decrease in the overall sales tax revenue. Sales tax constitutes 9.3 percent of the total revenue (Fig.6). Table 6 shows the revenue collected under sales tax.

Table 6 Collection from Sales Tax

Source	Nu in Millions	% share to total revenue
Sales Tax on goods (point of entry & sale)	947.811	4.1
Sales tax on beer, alcoholic drinks, aerated water (point of sale)	608.223	2.6
Sales tax on petroleum products (point of entry)	301.766	1.3
Sales tax on hotels (services)	285.831	1.2
Sales tax on cable/TV cinema (services)	19.260	0.1

Excise Duty

Excise duty comprises of duties levied on distillery products (excluding beer) manufactured in Bhutan and excise duty refund (EDR) received from the Government of India (GOI) on excisable goods imported from India. Excise duty constitutes 11 percent of the total revenue.

Excise Duty on Distillery Products

Domestic excise duty collection for the year is Nu 460.798 million. It has slightly decreased by 4.4 percent or Nu 21.033 million compared to the previous year. This decline is due to lower collection under the revenue head liquor excise duty and liquor shop license fee. Domestic excise duty on distillery products contributes 2 percent to the total revenue.

Excise Duty Refund from GOI

The actual receipt of excise duty refund from GOI during the fiscal year amounts to Nu 2,095.672 million for the income year 2012. The collection decreased by 30.1 percent compared to the previous year. This is because the previous year's excise duty refund receipt was for two years. Excise duty refund from GOI contributes 9 percent to the total revenue (Fig.6). Table 7 shows the sources under excise duty.

Table 7 Collection from Excise Duty

Source	Nu in Millions	% Share to total revenue
Excise Duty refund from Gol	2095.672	9.0
Excise Duty on Distillery Products	460.798	2.0
Total	2556.47	11.0

Customs Duty

Customs duty is a duty levied on a person, entity or his agent importing goods from countries other than India (COTI). Customs duty also includes 1 percent agency commission and service charge of 0.25 percent on CIF value of the goods at the time of clearance from the Customs clearing agent.

Collection from customs duty amounts to Nu 312.788 million, showing an increase of Nu 7.253 million or 2.4 percent compared to the previous year's collection of Nu 305.535 million. Customs duty constitutes 1.4 percent of the total revenue (Fig 6).

Table 8 Overall Balance of Trade

Particulars	IY 2013	IY 2012	% (+) or (-)
<i>Trade with India</i>			
Total Imports with electricity	43,889.37	41,834.29	4.91
Total Imports without electricity	43,666.45	41,825.59	4.40
<i>Trade with COTI</i>	9,383.62	11,255.33	(16.63)
Total Imports with electricity	53,272.99	53,089.62	0.35
Total Imports without electricity	53,050.07	53,080.92	(0.6)

Source: Bhutan Trade Statistics

Green Tax

Revenue under this head comprises of only one source that is green tax on motor vehicle. The collection amounts to Nu 1.680 million. It constitutes 0.01 percent of the total revenue.

Other Indirect Tax Revenue

Other indirect tax revenue consists of collections from stamp duty, which represents sale proceeds from revenue and judicial stamps. The collection from sale of stamps is Nu 16.903 million, a decrease of Nu 1.848 million or 9.9 percent over the previous year. Other indirect tax constitutes 0.1 percent of the total revenue.

2.2. Non-Tax Revenue

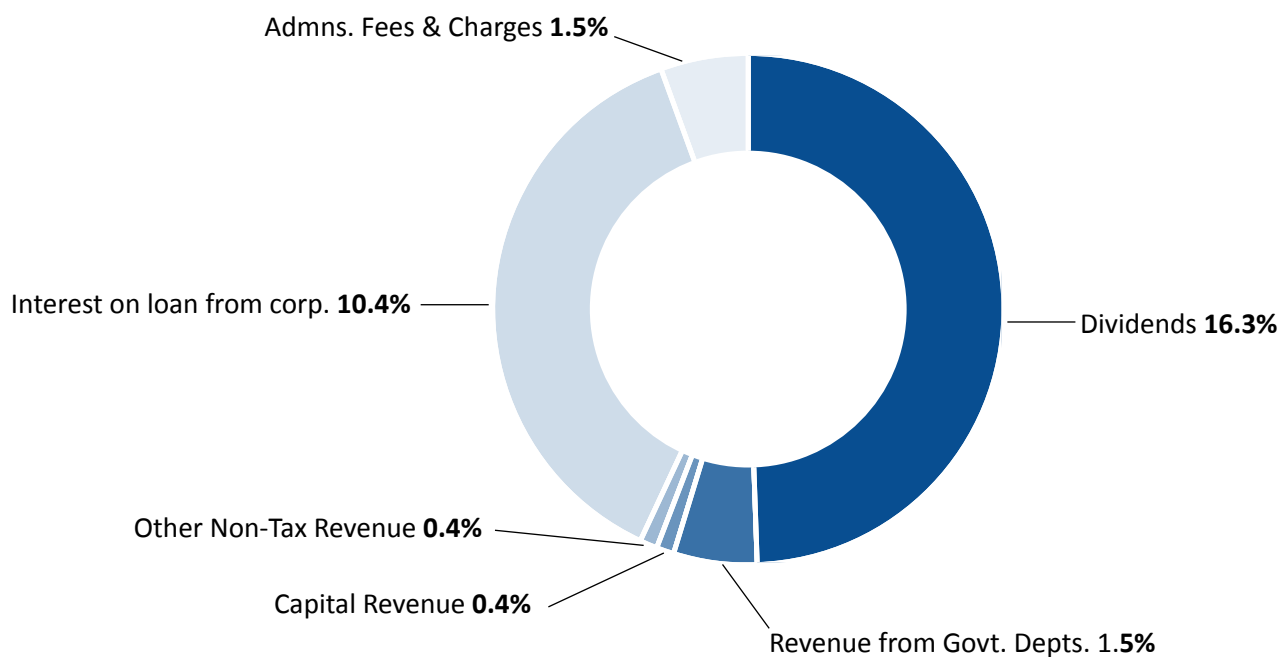
Non-tax revenue comprises of administrative fees & charges, capital revenue from sale of government properties, revenue from government departments, dividend receipts from DHI and other companies, net surplus, interest receipts from corporations and other non-tax revenue.

The collection from non-tax revenue for the year stands at Nu 7,061.836 million, recording an increase of 23.9 percent or Nu 1363.263 million over the previous year. All sources under non-tax revenue have shown an increase in collection except for capital revenue and other non-tax revenue. Non-tax revenue for the year covers 30.4 percent of the total revenue.

Table 9 Comparison of Non-tax revenue for two FY

Source	FY 2013-14	FY 2012-13	% (+) or (-)	% to total revenue
Admns. Fees & Charges	349.215	331.064	5.5	1.5
Dividends	3779.386	3035.784	24.5	16.3
Revenue from Govt. Depts.	357.978	342.612	4.5	1.5
Capital Revenue	82.356	88.892	(7.4)	0.4
Other Non-Tax Revenue	81.02	84.273	(3.9)	0.3
Interest on Loan from Corp.	2411.871	1815.948	32.8	10.4
Total	7061.836	5698.573	23.9	30.4

Fig 7 Sources under Non-tax revenue as a % of total revenue



Administrative Fees & Charges

Administrative fees & charges are collected by government agencies and the major sources under it are judiciary fees, house rent recovery, hire charges, rural life insurance, motor vehicle fees, depot surcharge on petroleum products⁴, surcharge on passenger, rental income from mines, and other administrative charges.

Collection from administrative fees & charges stands at Nu 349.215 million, which is an increase of 5.5 percent or Nu 18.151 million from the previous year. Higher remittances from depot surcharge on petroleum products and house rent have contributed towards the increase, however, collection from motor vehicle fees and charges has declined due to import ban on vehicles. Administrative fees & charges constitute 1.5 percent of the total revenue (Fig.7).

Dividend

Dividend for the year stands at Nu 3,779.386 million registering an increase of 24.5 percent or Nu 743.602 million from the previous year's collection. The increase is due to the windfall gain of DGPCL due to good hydrology and increase in CHP export tariff rate from 2013. Dividend covers 16.3 percent of the total revenue (Fig.7).

Revenue from Government Departments

Revenue from government departments for the year amounts to Nu 357.988 million, an increase of Nu 15.376 million or 4.5 percent compared to previous year's collection of Nu 342.612 million. Major increase in collection are from; passport and visa fees, flight landing charges and parking charges under the Department of Civil Aviation, Department of Forest, Department of livestock. During the year, refunds on account of excess land costs amounting to Nu 44.207 million that was collected and deposited under the revenue head National Land Commission in prior fiscal years were also disbursed in this fiscal year (refer table 10). Revenue from government departments constitutes 1.5 percent of the total revenue (Fig.7).

Table 10 Excess land costs under survey (gross figure)

Nu in million

Year	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
Amount	14.552	15.048	63.476	61.802	4.847	1.796	1.180	5.427	4.488	3.965

⁴Import of petrol, diesel and super kerosene is subject to a depot surcharge of Nu600 per kl on petrol, Nu500 per kl on diesel (HSD) and Nu600 per kl on kerosene (SK Oil).

Capital Revenue

Capital revenue comprises of revenue from sale of government properties and assets, proceeds from agricultural products, bid value from coal, gypsum, dolomite and other capital revenue.

The collection from capital revenue amounts to Nu 82.356 million showing a decline of 7.4 percent or Nu 6.536 million over the previous year. Lower sale proceeds from government properties resulted in the decrease in collection compared to the previous year. Capital revenue covers 0.4 percent of the total revenue (*Fig.7*).

Other Non-tax Revenue

Other non-tax revenue includes audit recoveries, recovery of outstanding dues and security/earnest money.

Revenue from this source amounts to Nu 81.020 million recording a decrease of Nu 3.253 million or 3.9 percent over the previous year's collection. The decrease is mostly on account of lower remittances from audit recoveries and security/ earnest money. Other non-tax revenue constitutes 0.4 percent of the total revenue (*Fig.7*).

Interest on Loan from Corporations

Interest on loan from corporations comprises of GOI loan and other on-lending loans for government projects. Although this source of revenue is accounted for in the government revenue, it is solely meant for servicing of external loans.

The interest on loan for the year stands at Nu 2,411.871 million, an increase of Nu 595.923 million in value and 32.8 percent as compared to the previous fiscal year. This source constitutes 10.4 percent of the total revenue (*Fig.7*).

3. Revenue Foregone Through Exemptions

During the fiscal year 2013-14, the total revenue forgone through tax holidays under direct taxes and tax exemptions on selected commodities under indirect tax amounts to Nu 2,317.61 million (Refer table 11 and 12).

The exemption detail by tax category is given below.

Table 11 Tax Holiday List vis-à-vis Foregone Tax for the IY 2013

Sl. NO	Name of the Unit	Net Profit/ Loss	Forgone BIT/ CIT	Activity	RRCO
1	Khamsum Inn	(84,545.91)	-	Hotel	Thimphu
2	Hotel Pema Karpo	(2,247,710.20)	-	Hotel	Thimphu
3	Hotel Ser Nya	(369,179.80)	-	Hotel	Thimphu
4	Data Center Services Pvt Limited	634,057.72	190,217.32	IT Service outside Park	Thimphu
5	Dhensa Boutique Resort	(1,215,295.00)	-	Hotel	Thimphu
6	Scan Café Pvt Ltd	0.00	-	IT enabled service within IT Park	Thimphu
7	Sangsels Eco Trade & Environmental Services	70,433.81	21,130.14	Waste Management & Recycling	Thimphu
8	Hotel Migmar	4,737,740.21	1,421,322.06	Hotel	Thimphu
9	Druk Link Technologies	(32,300.00)	-	IT Service outside Park	Thimphu
10	Thimphu Techpark Pvt Ltd	(24,546,905.00)	-	IT enabled service within IT Park	Thimphu
11	Green Print	0.00	-	Waste Management & Recycling	Thimphu
12	School for language & cultural Studies	(1,169,380.93)	-	Education	Thimphu
13	Namgay Heritage	1,266,072.41	379,821.72	Hotel	Thimphu
14	Greener Way	5,229.46	1,568.84	Waste Management & Recycling	Thimphu
15	Druk Care Engineering	(344,689.00)	-	Mfg of pre fabs	Thimphu
16	The Bhutanese Pvt Ltd	(3,006,050.94)	-	Print Media	Thimphu
17	Ro chog Pel Hotel	(5,258,768.00)	-	Hotel	Thimphu
18	Yang Building Materials	153,296.46	45,988.94	Mfg of bricks	Thimphu
19	Druk Neytshul Pvt Ltd	(3,684,090.35)	-	Print Media	Thimphu
20	Bhutan Development Bank Ltd	279,268,287.00	83,780,486.10	Financial Services	Thimphu
21	Khang Residence	(832,141.79)	-	Hotel	Thimphu
22	Green Dragon Media	(921,177.00)	-	Production of animation movies	Thimphu

Sl. NO	Name of the Unit	Net Profit/ Loss	Forgone BIT/ CIT	Activity	RRCO
23	The Journalist Pvt Ltd	0.00	-	Print Media	Thimphu
24	Bhutan Today Pvt Ltd	(2,835,662.89)	-	Print Media	Thimphu
25	Bhutan Concrete bricks	4,944,460.08	1,483,338.02	Mfg of bricks	Thimphu
26	Kisa Hotel	1,453,397.77	436,019.33	Hotel	Thimphu
27	Royal Thimphu College	8,249,965.00	2,474,989.50	Education	Thimphu
28	Bhutan Suites	(919,948.92)	-	Hotel	Thimphu
29	Taj Tashi	62,573,753.51	18,772,126.05	Hotel	Thimphu
30	Bhutan Broadcasting Service	(2,221,329.46)	-	Broadcast media	Thimphu
31	I Technologies	(241,019.47)	-	IT Service outside Park	Thimphu
32	National Handicrafts Emporium	8,502,347.32	2,550,704.20	Handicraft	Thimphu
33	Kunzang Zhing Resort	(8,081,560.42)	-	Hotel	Thimphu
34	Dharma Arts & Crafts	1,806,781.97	542,034.59	Manufacturing of Statutes	Thimphu
35	Gangtey Goenpa Lodge	(37,694,491.34)	-	Hotel	Thimphu
36	KCD Production	4,310,725.28	1,293,217.58	Production of documentary films	Thimphu
37	Kuendrup Higher Secondary School	9,489,317.73	2,846,795.32	Education	Gelephu
38	Lothuen Om Detshen	(219,529.50)	-	Cooperatives	Gelephu
39	Green Druk Ventures	313,622.04	94,086.61	Mfg of bio char	Gelephu
40	Yang Jung Sonam Bricks and Fabrication Enterprises	(426,600.98)	-	Mfg of bricks	Gelephu
41	Tsirang Poultry Cooperatives	765,422.50	229,626.75	Cooperatives	Gelephu
42	Losel Gyatsho Academy	575,566.83	172,670.05	Education	Gelephu
43	Beekeepers Coperative of Bhutan	(1,069,997.59)	-	Cooperatives	Bumthang
44	Kuenzang Norling Hotel	(1,128,157.82)	-	Hotel	Bumthang
45	Hotel Peling	(1,684,349.02)	-	Hotel	Bumthang
46	Chumey Nature Resort	(1,631,413.72)	-	Hotel	Bumthang
47	Raven Crown Resort	(5,474,274.50)	-	Hotel	Bumthang
48	Yugarling Resort	(13,322,891.32)	-	Hotel	Bumthang
49	Lingkhar Lodge	(173,308.37)	-	Hotel	Mongar
50	Sherub Reldri Higher Secondary School	(695,079.35)	-	Education	Mongar
51	Zhoenu Rigphel Early Learning Centre	(266,438.00)	-	Education	Mongar
52	RSA Card Unit	18,621,714.00	5,586,514.20	Mfg of round calcium carbonate	Pling

Sl. NO	Name of the Unit	Net Profit/ Loss	Forgone BIT/ CIT	Activity	RRCO
53	Druk Wang Alloys Limited	50,682,630.16	15,204,789.05	Mfg of ferro alloys	Pling
54	Kenpa Private Limited-Dolomite Unit	3,556,981.86	1,067,094.56	Mfg of dolomite powder	Pling
55	Peling Resort	(190,949.29)	-	Hotel	Pling
56	Bhutan Residence	541,214.56	162,364.37	Hotel	Pling
57	Tenzinling Resort	(3,045,592.55)	-913,677.77	Hotel	Paro
58	Tenzin Higher Secondary School	8,176,114.79	2,452,834.44	Education	Paro
59	Haven Resort Private Limited	(12,134,789.00)	-	Hotel	Paro
60	Khangku Resort	(2,821,326.79)	-	Hotel	Paro
61	Tashi Namgay Resort	2,149,094.36	644,728.31	Hotel	Paro
62	Hotel Tashi Phuntsho	(3,442,496.36)	-	Hotel	Paro
63	Yoezerling HSS	5,094,757.86	1,528,427.36	Education	Paro
64	Nak Sel Boutique Hotel & Spa Pvt.Ltd	(7,789,295.91)	-	Hotel	Paro
65	Udumwara Resort	(3,189,197.36)	-	Hotel	Paro
66	Galing Resort	(1,953,379.15)	-	Hotel	Paro
67	Hotel Drukchen	(5,772,621.74)	-	Hotel	Paro
68	Jampel HSS	(1,159,448.00)	-	Education	Paro
69	Karma Home Made Wine Industry	(3,100.00)	-	Mfg of wine	Paro
70	Yoezerling Children's House	982,129.00	294,638.70	Education	Paro
71	Shaba Phunsum Milk Detshen		-	Cooperatives	Paro
72	JK Furniture	329,494.74	98,848.42	Furniture	Samtse
73	Sangaygang Stone Crushing Unit	39,843.29	11,952.99	Stone Crushing	Samtse
74	Garab Powdering Unit	(1,365,302.87)	-	Talc Powdering	Samtse
75	Dungsam Academy	(4,595,541.00)	-	Education	S/Jongkhar
Total			142,874,657.75		

Table 12 Indirect Exemption Details for FY 2013-14

Nu in million

Particulars	Sales Tax	Customs duty	Green Tax	Total
From India	1,052.63		18.77	1,071.40
Raw Material	384.54			
Plant & Machineries	46.68			
Motor Vehicle	16.19		18.77	
Cement	15.74			
Beer	7.84			
Hydro Power Projects	454.42			
Domestic Services (hotels, cable & cinema)	12.48			
Others	114.74			
From Third Country	318.90	780.06	4.37	1,103.33
Raw Material	46.55	72.85		
Plant & Machineries	71.30	178.87		
Motor Vehicle	8.49	14.07	4.37	
Hydro Power Projects	45.59	138.79		
Domestic Services (hotels, cable & cinema)	6.98	36.02		
Bilateral Agreement with Bangladesh		26.08		
Others	139.99	313.39		
Grand Total	1,371.53	780.06	23.14	2,174.73

Forgone sales tax under goods comprises of tax exemption given to manufacturing and service industries for import of raw materials and plant and machinery, which accounts to Nu 431.22 million. While revenue forgone on imports by the hydro Power projects accounted for Nu 454.42 million and the imports categorized as the Others amounted to Nu 114.74 million.

Further, the exemption on vehicle availed by all government agencies, public transport services, private schools, projects, tourism industry and international organizations accounted for Nu 16.19 million while the remaining Nu 15.74 million and 7.84 million is the revenue forgone on cement and beer respectively. Sales tax exemption on Beer and TV cable are mainly given to the Armed forces.

Under Services, the total revenue forgone is Nu 12.48 million out of which Nu 5.82 million accounted for exemption on Hotel services. The remaining accounted for exemption on cable services & Bhutanese Cinemas.

4. Sectoral Revenue

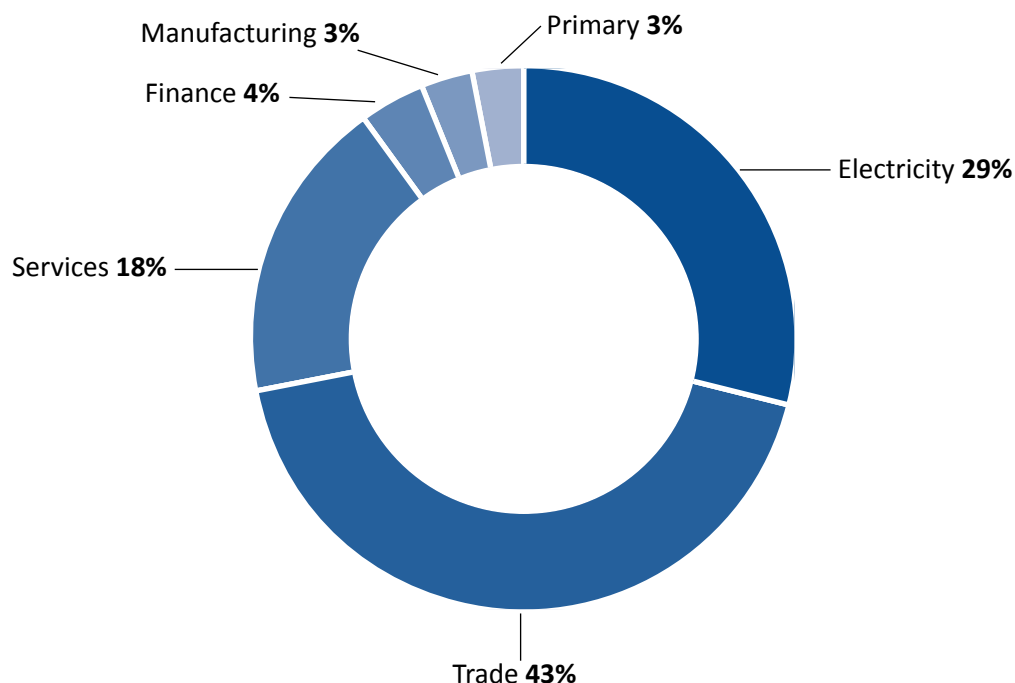
Sectoral⁵ revenue includes collections from different sectors such as electricity, trading, services, primary, manufacturing and finance (*Refer Annexure III for details*). Sectoral revenue for the year stands at Nu 16,409.826 million recording an increase of 2.7 percent or Nu 438.175 million over the previous year.

Revenue from sectors contributes 69.4 percent to the total revenue. Table 13 shows the revenue collection from the various sectors.

Table 13 Highlights of Revenue by Sectors

Sector	FY 2013-14	% of Total Revenue	FY 2012-13	% of Total Revenue	Nu in million	
					(+) or (-) (Nu)	(+) or(-) % growth
Electricity	4,721.355	20.0	3,705.156	17.3	1,016.199	27.4
Trade	7,122.248	30.1	7,816.839	36.4	(694.591)	(8.9)
Services	2,962.024	12.5	2,739.812	12.8	222.212	8.1
Finance	652.341	2.8	734.761	3.4	(82.420)	(11.2)
Manufacturing	548.440	2.3	602.770	2.8	(54.330)	(9.0)
Primary	403.418	1.7	372.313	1.7	31.105	8.4
Total	16,409.826	69.4	15,971.651	74.5	438.175	2.7

Fig 8 Composition of Sectoral Revenue



⁵Sectoral revenue are based on gross collection and excludes PIT collections, DHI and Interest receipts on loan from corporations

a) Electricity

Revenue from electricity sector amounted to Nu 4,721.355 million registering an increase of 27.4 percent or Nu 1,016.199 million over the previous year's collection. Higher remittances from DGPCL and BPCL contributed to the increase, whereas royalty from hydropower have declined. It constitutes 20 percent of the total revenue.

b) Trade

The trade sector contributed Nu 7,122.248 million showing a decrease of 8.9 percent or Nu 694.591 million compared to the previous year. Decrease in this sector can be attributed to comparatively lower remittances from excise duty refund (revenue pertains to only one import year as compared to previous years wherein collection was for two import years). Compared to the previous year, collections on account of sales tax from goods, excise duty, and customs duty have decreased along with CIT on trading units like FCB and STCB. Given the wider range of revenue sources, trade sector remains the leading sector during the fiscal year. The collection from this sector constitutes 30.1 percent of the total revenue.

c) Service

During the year service sector accounted for 12.5 percent of the total revenue. It contributed Nu 2,962.024 million showing an increase of Nu 222.212 million or 8.1 percent from the previous year's collection. Major increase has come from tourism, CIT and BIT on service sector, sales tax on hotel, restaurants, cable and TV.

d) Manufacturing

The manufacturing sector stands at Nu 548.440 million. Compared to the previous year's collection, it has decreased by 9 percent or Nu 54.330 million. The decrease is mainly from PCAL, AWP, SD EBCCL and Eastern Bhutan Ferro Silicon Pvt. Ltd. Revenue from this source comprises of 2.3 percent of the total revenue.

e) Finance

Collections from finance sector amounts to Nu 652.341 million during the year showing a decline of Nu 82.420 million or 11.2 percent over the previous year. Under this sector companies like BoB and BNB did not perform well, the gross Non Performing Loans across sectoral lending in all institutions grew from 10.9 percent in 2013 to 11.8 percent for the quarter ending March 2014⁶. Absence of remittance from RMA have also contributed further to the decline in the collection under this sector. Revenue from this sector contributes 2.8 percent of the total revenue.

f) Primary

Primary sector covers forestry, mining and agricultural activities including fees and charges. Revenue from this sector amounted to Nu 403.418 million showing an increase of Nu 31.105 million or 8.4 percent compared to the previous year. Although collection from forest royalty and NRDC has decreased however higher collection from agriculture and mining has offset the decline. Revenue from this sector contributes 1.7 percent to the total revenue.

⁶Monetary Policy Statement, June 2014, RMA

5. Top Ten Revenue Agencies

Top ten revenue agencies have been identified based on their contribution to the total revenue. The overall collection from the top ten agencies reached Nu 10,573.29 million. It accounts for 44.7 percent of the total revenue. Table 14 shows the revenue collected from top ten agencies.

Table 14 Top Revenue Agencies

Nu in million

Source of Revenue	2013-14	2012-13	Rank	(+) or (-) (Nu)	(+) or (-) (%)	% of Total Revenue 2013-14
DGPCL	4,281.386	3,279.666	1	1001.720	30.54	18.1
DHI	3,414.864	2,444.563	2	970.301	39.69	14.4
TCB	1,103.869	949.682	3	154.187	16.24	4.7
BPCL	335.965	296.270	4	39.695	13.40	1.4
RSTA	307.942	282.864	5	25.078	8.87	1.3
BOBL	278.143	285.929	6	(7.786)	(2.72)	1.2
DGM	238.620	207.698	7	30.922	14.89	1.0
Bhutan Telecom	238.302	285.724	8	(47.422)	(16.60)	1.0
BNB	218.339	295.364	9	(77.025)	(26.08)	0.9
RICBL	155.860	153.468	10	2.392	1.56	0.7
Total	10,573.290	8,481.228		2,092.062	24.67	44.7
Total National Revenue	23,659.907	21,448.539				

*Figure comprises of royalties from mines and rental income from mines only.

6. Revenue Performance by Region

This section highlights revenue performances by the eight Regional Revenue and Customs Offices located in various part of the country. The figures reported are on gross collection without refunds. Table 15 shows the revenue contribution from regions and its achievement to revenue targets.

Table 15 Revenue performance by Region

Region	Source of Revenue	FY 2013-14		FY 2012-13		Achievement to target (+/-)		Collection compared to 2012-13 (+/-)	
		Collection	Target	Collection	Nu	%	Nu	%	
Bumthang	Tax	218.051	212.207	120.503	5.844	2.75	97.548	80.95	
	Non Tax	16.143	16.713	15.094	(0.570)	(3.41)	1.049	6.95	
	Total	234.194	228.920	135.597	5.274	2.30	98.597	72.71	
Mongar	Tax	161.787	187.546	172.373	(25.759)	(13.73)	(10.586)	(6.14)	
	Non Tax	40.186	39.903	35.908	0.283	0.71	4.278	11.91	
	Total	201.973	227.449	208.281	(25.476)	(11.20)	(6.308)	(3.03)	
Gelephu	Tax	338.404	344.422	336.878	(6.018)	(1.75)	1.526	0.45	
	Non Tax	65.940	90.209	81.083	(24.269)	(26.90)	(15.143)	(18.68)	
	Total	404.344	434.631	417.961	(30.287)	(6.97)	(13.617)	(3.26)	
Paro	Tax	436.796	438.111	440.931	(1.315)	(0.30)	(4.135)	(0.94)	
	Non Tax	113.626	103.216	88.665	10.411	10.09	24.961	28.15	
	Total	550.422	541.327	529.596	9.096	1.68	20.826	3.93	
P'ling	Tax	3,576.036	3,654.679	3,502.682	(78.643)	(2.15)	73.354	2.09	
	Non Tax	212.414	218.435	197.071	(6.021)	(2.76)	15.343	7.79	
	Total	3,788.450	3,873.114	3,699.753	(84.664)	(2.19)	88.697	2.40	
Samtse	Tax	644.789	736.111	701.944	(91.322)	(12.41)	(57.155)	(8.14)	
	Non Tax	37.168	26.239	23.657	10.929	41.65	13.511	57.11	
	Total	681.957	762.350	725.601	(80.393)	(10.55)	(43.644)	(6.01)	
S/J	Tax	520.593	525.067	468.442	(4.474)	(0.85)	52.151	11.13	
	Non Tax	102.763	112.068	99.796	(9.305)	(8.30)	2.967	2.97	
	Total	623.356	637.135	568.238	(13.779)	(2.16)	55.118	9.70	
Thimphu	Tax	10,631.017	9,255.438	9,987.633	1,375.579	14.86	643.384	6.44	
	Non Tax	6,544.194	5,900.522	5,175.879	643.672	10.91	1,368.315	26.44	
	Total	17,175.211	15,155.960	15,163.512	2,019.251	13.32	2,011.699	13.27	
Overall	Tax	16,527.473	15,353.581	15,731.386	1,173.892	7.65	796.087	5.06	
	Non Tax	7,132.434	6,507.305	5,717.153	625.129	9.61	1,415.281	24.75	
	Total	23,659.907	21,860.886	21,448.539	1,799.021	8.23	2,211.368	10.31	

Fig 9 Revenue Performance by Region

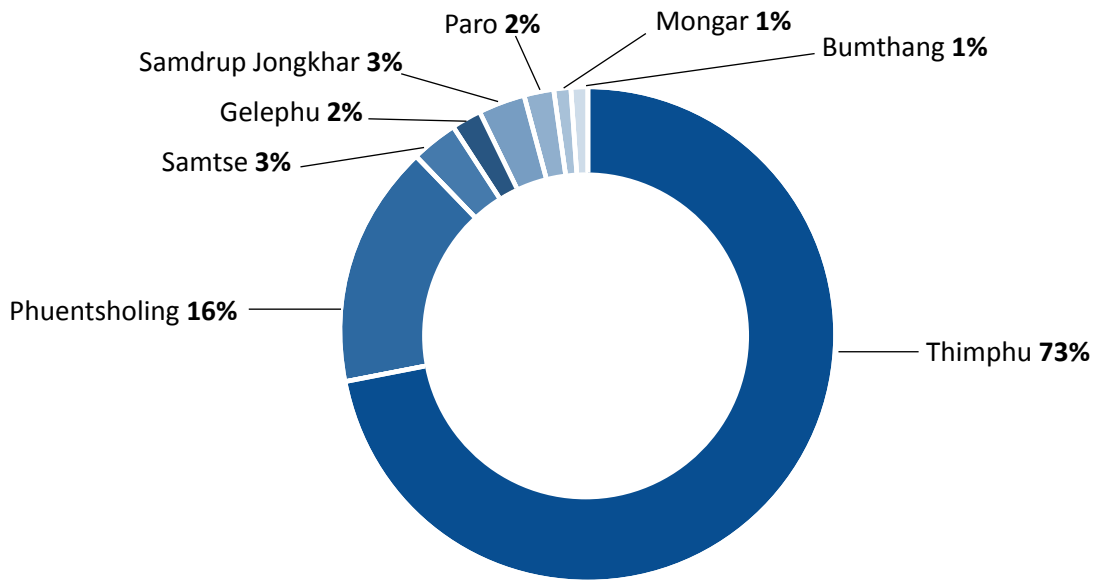
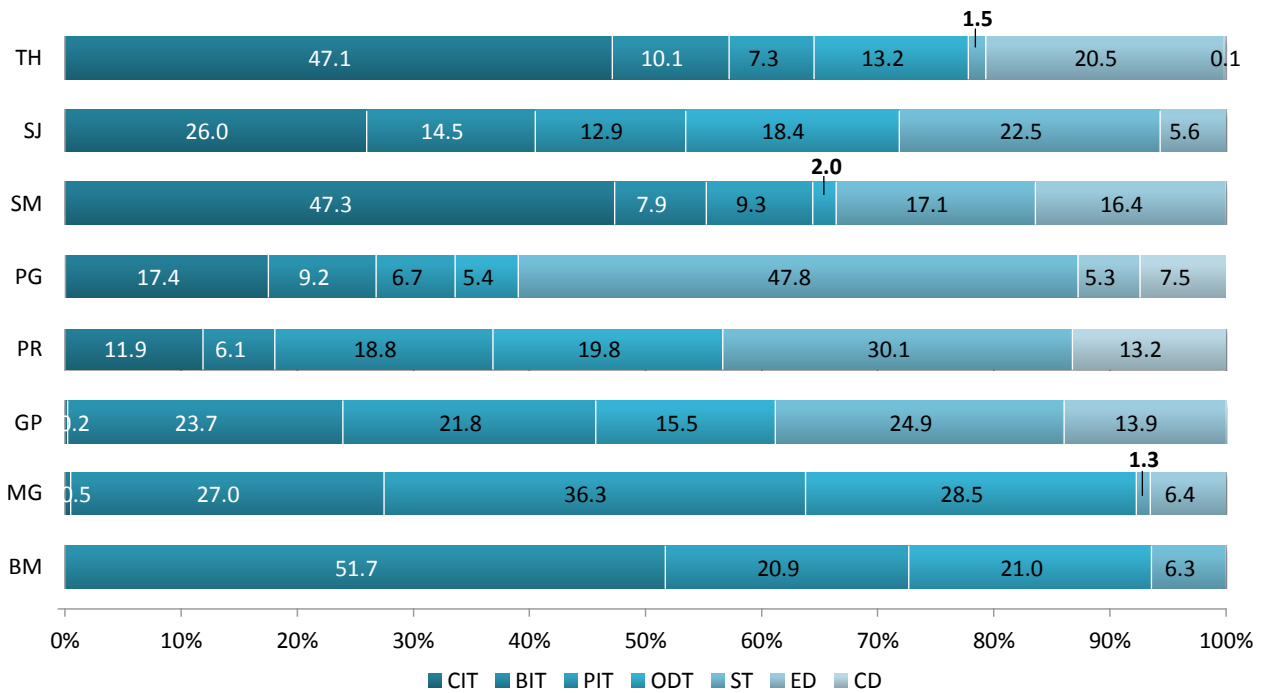


Fig 10 Tax Revenue Composition of Regional Offices



6.1 Regional Office Bumthang (BM)

Regional Office Bumthang covers the two dzongkhags - Bumthang and Trongsa. The collection from Bumthang region amounted to Nu 234.194 million showing an increase of 72.7 percent or Nu 98.597 million from the previous year's collection. The increases are from both direct and indirect taxes. Major increase was under TDS and withholding tax from Mangdechhu and its sub contractors and windfall gains from 5% ownership transfer on vehicles and machineries. The region exceeded the set target of Nu 228.920 million by 2.3 percent or Nu 5.274 million. It contributes 1 percent to the total revenue.

6.2 Regional Office Gelephu (GP)

The collection from Gelephu region amounted to Nu.404.344 million, which was a decrease of Nu.13.617 million or 3.3 percent from the previous year's collection. The decrease was mostly from BIT paying units which were incorporated as companies. Lower remittances from BIT was also due to delay in budget release for the 11th FYP which had adverse affect on the construction activities. The number of PIT payers has increased from 5,778 in IY 2012 to 6,581 in IY 2013 resulting in increase in PIT collection for the year. Increase in business and professional license was due to additional issue of 994 new licenses by RTIO however this increase was offset by the decrease in Dzongkhag Municipal Tax, Health Contribution and Royalties. Decline in Sales tax collection was due to exemptions and completion of major construction works. Furthermore, the breakdown of Deosari bridge in the Indian State of Assam led BOD Gelephu to buy fuel from Phuentsholing resulting in lower collection under sales tax on petroleum products under Gelephu region. The region achieved only 93 percent of the target. It contributes 1.7 percent to the total revenue.

6.3 Regional Office Mongar (MG)

Regional Office Mongar covers Lhuntse, Mongar, Trashigang, and Trashiyangtse dzongkhag. The region contributed Nu 201.973 million, which is a decline of Nu 6.308 million or 3 percent compared to the previous year's collection. Decrease in collection is mainly from BIT. Due to some BIT entities which were incorporated as companies and completion of major construction works. The target set was Nu 227.449 million of which 88.8 percent was achieved. It contributes 1 percent to the total revenue.

6.4 Regional Office Paro (PR)

Regional Office Paro covers Haa and Paro dzongkhag. The region contributed Nu 550.422 million as against previous year's collection of Nu 529.596 million. The increase of Nu 20.826 million or 3.9 percent is mostly from PIT, Airport Tax and Non Tax revenue. Revenue collection under CIT recorded a decline due to purchase of an additional aircraft by Druk Air, which inflated their expense and reduced CIT for the year. The region exceeded the set target of Nu 541.327 million by 1.7 percent or Nu 9.1 million. It contributes 2 percent to the total revenue.

6.5 Regional Office Phuentsholing (PG)

Regional Office Phuentsholing covers only one dzongkhag i.e Chhukha. The region collected Nu 3,788.450 million showing an increase of 2.4 percent or Nu 88.697 million. The increase collection was from corporate units like BFAL, BCCL, other corporate units and non-tax revenue. Of the target of Nu 3,873.114 million only 97.8 percent was achieved due to major corporate units like BOBL, AWPL, FCB, STCB not performing well during the year. The region contributes 16 percent to the total revenue.

6.6 Regional Office Samdrup Jongkhar (SJ)

Regional Office Samdrup Jongkhar covers Pemagatshel and Samdrup Jongkhar dzongkhag. Revenue from Samdrup Jongkhar region amounts to Nu 623.356 million constituting 3 percent of the total collections for the year. The region recorded an increase of 55.118 million compared to previous year reflecting increase collection from most sources except for CIT from EBFSP, sales taxes from goods and revenue from government department. Although there was increase in CIT of SDEBFSL as compare to last year however it didn't perform as expected during the current fiscal year due to burning down of their furnace. Further more revenue from government departments reduced by 4.237 million due to reduction in the demand for labour for construction caused by the credit freeze in the banking sector. The region achieved 97.8 percent of the target set for the year.

6.7 Regional Office Samtse (SM)

Regional Office Samtse also covers only Samtse Dzongkhag and has contributed Nu 681.957 million, which was a decrease of Nu 43.644 million or 6 percent compared to the previous year. The decrease was mostly due to poor performance of PCAL under CIT and Khaki Cement under BIT. Decrease in revenue collected under PIT is on account of appropriation of the TDS of dividend under CIT instead of recording it under PIT.

The region realized only 89.5 percent of its target of Nu 762.350 million. It constitutes 3 percent to the total revenue.

6.8 Regional Office Thimphu (TH)

Regional Office Thimphu covers four dzongkhags that are Gasa, Punakha, Thimphu and Wangduephodrang. Collections from Thimphu region stands at Nu 17,175.211 million recording a growth of 13 percent or Nu 2,011.699 million as compared to the previous year's collection. The regional office exceeded the target of Nu 15,155.960 million and by 13.3 percent or Nu 2,019.251 million. The contribution from tax revenue outweighs the contribution from non-tax revenue as usual.

The major increase under direct tax revenue is from CIT, PIT and other direct tax. DGPC had a windfall gain during this fiscal year on account of good hydrology and retrospective revision of tariff for export energy from CHP. Collection under EDR from Gol has also recorded to be higher than the targets because of arrears collection for past year. The region contributes 72.6 percent to the total revenue and, if we exclude excise duty refund from GOI the contribution stands at 63.7 percent to the total revenue.

7. Outlook for FY 2014-15

For the FY 2014-15, the Department's main focus will be to achieve relevant goals outlined in the performance agreement signed between the Hon'ble Prime Minister and the Hon'ble Finance Minister. The Department will put concerted efforts to improve its efficiency in resources mobilization and endeavor to cover at least 65 percent of the total expenditure outlay for the fiscal year and work towards further improving taxpayer services.

The ratification process for the Agreement on Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to taxes on income signed with the Government of the Republic of India has been completed by the parliament of Bhutan on the 3rd of July 2014. Thereafter, the provisions of the agreement shall come into effect from the 1st of January 2015. The agreement will minimize the incidences of double taxation of income between the two countries and remove obstacles to cross border trade and provide a stable environment to investors by ensuring certainty in taxation.

Further, we have initiated a 5% sales tax on telecom and internet services from 1st October 2014 which is projected to bring in revenue of 118 million in the first year. Meanwhile DRC is exploring similar opportunities for taxation that would help inculcate a tax culture in the country without generating significant impact to the taxpayer.

Our customs administration has acceded to the Revised Kyoto Convention in October 2014. This is not only seen as a positive step towards customs modernization but also an effect of conscientious attempt made as a proactive nation that facilitates trade and commerce in the region.

Lastly, we wish to state that the first fiscal year of the domestic revenue has achieved 16.6 percent of the total domestic revenue estimates for the 11FYP. The Department is optimistic that with necessary administrative and policy changes conducive for efficient resources mobilization the 11FYP estimates and the government performance agreement will be realized.

PART B | Annexures



Director | Revenue & Audit Officials

Annexure - I Details of National Revenue : FY 2013-14

Sl. No	Source of Revenue	2012-13 (Actual Gross)	Refund (2012-13)	2012-13 (Net Revenue)	2013-14 (Actual Gross)	Refund (2013-14)	2013-14 (Net Revenue)	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5)[3-4]	(6)	(7)	(8)[6-7]	(9) [8 -5]	(10) (9 of 5)	(11)
A	Tax Revenue	15,731.386	328.268	15,403.118	16,527.473	344.699	16,182.774	779.656	5.06	69.62
I	Direct Tax	9,501.868	111.829	9,390.039	11,268.968	136.926	11,132.042	1,742.003	18.55	47.89
1	Corporate Income Tax	4,864.277	0.000	4,864.277	6,127.530	0.102	6,127.428	1,263.151	25.97	26.36
1.1	DHI	892.945		892.945	1,614.747		1,614.747	721.802	80.83	6.95
1.2	DGPCL	1,800.600		1,800.600	2,311.907		2,311.907	511.307	28.40	9.95
1.3	BFAL	38.929		38.929	56.795		56.795	17.866	45.89	0.24
1.4	PCAL	166.975		166.975	130.000		130.000	(36.975)	(22.14)	0.56
1.5	BOBL	285.929		285.929	278.143		278.143	(7.786)	(2.72)	1.20
1.6	RICBL	153.468		153.468	155.860		155.860	2.392	1.56	0.67
1.7	BNBL	295.364		295.364	218.339		218.339	(77.025)	(26.08)	0.94
1.8	NRDCL	7.834		7.834	0.000		0.000	(7.834)	(100.00)	0.00
1.9	BBPL	9.493		9.493	10.060		10.060	0.567	5.97	0.04
1.10	FCBL	16.875		16.875	9.116		9.116	(7.759)	(45.98)	0.04
1.11	AWPL	99.109		99.109	66.952		66.952	(32.157)	(32.45)	0.29
1.12	STCBL	10.814		10.814	0.000		0.000	(10.814)	(100.00)	0.00
1.13	BPCL	296.270		296.270	335.965		335.965	39.695	13.40	1.45
1.14	BCCL	4.759		4.759	27.136		27.136	22.377	470.20	0.12
1.15	Bhutan Telecom	285.724		285.724	238.302		238.302	(47.422)	(16.60)	1.03
1.16	SD Eastern Bhutan Coal Co. Ltd.	60.133		60.133	64.789		64.789	4.656	7.74	0.28
1.17	Kuensel Corporation	3.507		3.507	0.000		0.000	(3.507)	(100.00)	0.00
1.18	Druk Satair Company Ltd.	50.788		50.788	60.547		60.547	9.759	19.22	0.26
1.19	Bhutan Polymers Company Ltd.	1.389		1.389	0.648		0.648	(0.741)	(53.35)	0.00
1.20	Bhutan Polythene Company Ltd.	3.136		3.136	0.213		0.213	(2.923)	(93.21)	0.00
1.21	Jigme Industry Pvt. Ltd.	32.833		32.833	60.171		60.171	27.338	83.26	0.26
1.22	Jigme Polytex	1.602		1.602	5.278		5.278	3.676	229.46	0.02

Sl. No	Source of Revenue	2012-13 (Actual Gross)	Refund (2012-13)	2012-13 (Net Revenue)	2013-14 (Actual Gross)	Refund (2013-14)	2013-14 (Net Revenue)	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
1.23	Jigme Mining Company	52.051		52.051	63.564		63.564	11.513	22.12	0.27
1.24	Singye Group of Companies	0.250		0.250	0.562		0.562	0.312	124.80	0.00
1.25	Bhutan Post	1.394		1.394	5.540		5.540	4.146	297.42	0.02
1.26	Druk Air	96.187		96.187	48.097		48.097	-48.090	(50.00)	0.21
1.27	Eastern Bhutan Ferro Silicon Pvt. Ltd	13.087		13.087	8.007		8.007	-5.080	(38.82)	0.03
1.28	TDS on CIT	41.504		41.504	46.596		46.596	5.092	12.27	0.20
1.29	Other Corporations	141.328		141.328	310.196	0.102	310.094	168.766	119.41	1.33
2	Business Income Tax	1,698.131	7.499	1,690.632	1,792.875	8.982	1,783.893	93.261	5.52	7.67
2.1	Business income tax	397.822		397.822	422.578	6.026	416.552	18.730	4.71	1.79
2.2	TDS on BIT	1,253.007	7.499	1,245.508	1,314.872	2.956	1,311.916	66.408	5.33	5.64
2.3	Tourism (withholding tax)	47.302		47.302	55.425		55.425	8.123	17.17	0.24
3	Personal Income Tax	1,216.378	104.330	1,112.048	1,408.621	127.645	1,280.976	168.928	15.19	5.51
3.1	PIT	1,216.378	104.330	1,112.048	1,408.621	127.645	1,280.976	168.928	15.19	5.51
4	Other Direct Tax Revenue	1,723.082		1,723.082	1,939.942	0.197	1,939.745	216.663	12.57	8.34
4.1	Motor vehicle tax	218.110		218.110	250.009		250.009	31.899	14.63	1.08
4.2	Business & professional licence	79.562		79.562	93.719		93.719	14.157	17.79	0.40
4.3	Airport service tax	44.411		44.411	51.318		51.318	6.907	15.55	0.22
4.4	Dzongkhag municipal tax	3.680		3.680	5.577		5.577	1.897	51.55	0.02
4.5	Health contribution	145.834		145.834	157.410		157.410	11.576	7.94	0.68
4.6	Royalties	1,231.485		1,231.485	1,381.909	0.197	1,381.712	150.227	12.20	5.94
4.6.1	Forestry products	55.487		55.487	51.823	0.197	51.626	(3.861)	(6.96)	0.22
4.6.2	Mines & minerals	144.398		144.398	178.103		178.103	33.705	23.34	0.77

Sl. No	Source of Revenue	2012-13 (Actual Gross)	Refund (2012-13)	2012-13 (Net Revenue)	2013-14 (Actual Gross)	Refund (2013-14)	2013-14 (Net Revenue)	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
4.6.3	Tourism	902.380		902.380	1,047.979		1,047.979	145.599	16.13	4.51
4.6.4	Hydropower	129.220		129.220	104.004		104.004	(25.216)	(19.51)	0.45
II	Indirect Tax	6,229.518	216.439	6,013.079	5,258.505	207.773	5,050.732	(962.347)	(16.00)	21.73
5	Sales Tax	2,333.113	162.088	2,171.025	2,326.918	164.027	2,162.891	(8.134)	(0.37)	9.30
5.1	Sales tax on goods	1,174.470	155.917	1,018.553	1,091.076	143.265	947.811	(70.742)	(6.95)	4.08
5.2	Sales tax on petroleum products	318.893	5.838	313.055	322.492	20.726	301.766	(11.289)	(3.61)	1.30
5.3	Sales tax on hotel & restaurant	230.563	0.024	230.539	285.831		285.831	55.292	23.98	1.23
5.4	Sales tax on cable tv & cinema	18.828	0.120	18.708	19.260		19.260	0.552	2.95	0.08
5.5	Sales tax on beer, aerated water & alcoholic drinks	590.359	0.189	590.170	608.259	0.036	608.223	18.053	3.06	2.62
6	Excise Duty	3,481.831		3,481.831	2,556.498	0.028	2,556.470	(925.361)	(26.58)	11.00
6.1	Distillery products	481.831		481.831	460.826	0.028	460.798	(21.033)	(4.37)	1.98
6.2	Excise duty refund from GOI	3,000.000		3,000.000	2,095.672		2,095.672	(904.328)	(30.14)	9.02
7	Customs Duty	359.886	54.351	305.535	334.185	21.397	312.788	7.253	2.37	1.35
7.1	Goods	341.081	54.351	286.730	329.862	21.397	308.465	21.735	7.58	1.33
7.2	Customs service charges	18.805		18.805	4.323		4.323	(14.482)	(77.01)	0.02
8	Other Indirect Tax Revenue	18.751		18.751	16.903	0.000	16.903	(1.848)	(9.86)	0.07
8.1	Stamp duty	18.751		18.751	16.903		16.903	(1.848)	(9.86)	0.07
9	Green Tax	35.937		35.937	24.001	22.321	1.680	(34.257)	(95.33)	0.01
9.1	Green tax on motor vehicle	35.937		35.937	24.001	22.321	1.680	(34.257)	(95.33)	0.01
B	Non -Tax Revenue	5,717.153	18.580	5,698.573	7,132.434	70.598	7,061.836	1,363.263	23.92	30.38
10	Admns. Fees & charges	341.054	9.990	331.064	360.379	11.164	349.215	18.151	5.48	1.50

Sl. No	Source of Revenue	2012-13 (Actual Gross)	Refund (2012-13)	2012-13 (Net Revenue)	2013-14 (Actual Gross)	Refund (2013-14)	2013-14 (Net Revenue)	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
10.1	Judiciary fees & charges	22.397	0.003	22.394	23.594		23.594	1.200	5.36	0.10
10.2	House rent	33.525	7.510	26.015	44.525	10.805	33.720	7.705	29.62	0.15
10.3	Hire charges	9.995		9.995	10.014		10.014	0.019	0.19	0.04
10.4	Rural life insurance	22.612		22.612	24.098		24.098	1.486	6.57	0.10
10.5	Motor vehicle fees & charges	64.754	0.010	64.744	57.933	0.031	57.902	(6.842)	(10.57)	0.25
10.6	Depot surcharge on petroleum products	56.068		56.068	70.208		70.208	14.140	25.22	0.30
10.7	Surcharge on passenger	30.697		30.697	30.791		30.791	0.094	0.31	0.13
10.8	Rental income from mines	63.300		63.300	60.517		60.517	(2.783)	(4.40)	0.26
10.9	Other admn. charges & fees	37.706	2.467	35.239	38.699	0.328	38.371	3.132	8.89	0.17
11	Dividend	3,035.784		3,035.784	3,779.386		3,779.386	743.602	24.49	16.26
11.1	DHI companies	1,551.618		1,551.618	1,800.117		1,800.117	248.499	16.02	7.74
11.2	DGPCL (Tala)	1,479.066		1,479.066	1,969.479		1,969.479	490.413	33.16	8.47
11.3	Other dividends	5.100		5.100	9.790		9.790	4.690	91.96	0.04
12	Revenue from Govt. Depts.	351.202	8.590	342.612	402.587	44.599	357.988	15.376	4.49	1.54
12.1	Division of Roads	2.037		2.037	1.153		1.153	(0.884)	(43.40)	0.00
12.2	Public Works Division	0.012		0.012	0.000		0.000	(0.012)	(100.00)	0.00
12.3	Municipal Revenue	4.816		4.816	3.569		3.569	(1.247)	(25.89)	0.02
12.4	Radio Spectrum Management	9.820		9.820	12.749		12.749	2.929	29.83	0.05

Sl. No	Source of Revenue	2012-13 (Actual Gross)	Refund (2012-13)	2012-13 (Net Revenue)	2013-14 (Actual Gross)	Refund (2013-14)	2013-14 (Net Revenue)	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
12.5	Contractor Development Board	4.444		4.444	2.132		2.132	-2.312	(52.03)	0.01
12.6	Department of Civil Aviation	20.909		20.909	26.387		26.387	5.478	26.20	0.11
12.7	Livestock	26.068		26.068	29.706		29.706	3.638	13.96	0.13
12.8	Agriculture	1.977		1.977	4.210		4.210	2.233	112.95	0.02
12.9	Forest	20.726	0.048	20.678	27.408		27.408	6.730	32.55	0.12
12.10	National Land Commission	4.488	8.536	(4.048)	3.965	44.207	(40.242)	-36.194	894.12	(0.17)
12.11	Industrial plot/shed rent	43.906		43.906	44.292		44.292	0.386	0.88	0.19
12.12	Other division of trade & industry	0.292		0.292	0.193		0.193	-0.099	(33.90)	0.00
12.13	Passport & visa fees	85.209		85.209	145.542	0.002	145.540	60.331	70.80	0.63
12.14	Education	3.591		3.591	3.754		3.754	0.163	4.54	0.02
12.15	Health	38.635	0.005	38.630	35.101	0.390	34.711	(3.919)	(10.14)	0.15
12.16	Registration	79.230	0.001	79.229	60.320		60.320	(18.909)	(23.87)	0.26
12.17	Fines on violation of EAA	3.627		3.627	1.200		1.200	(2.427)	(66.91)	0.01
12.18	Fines & Penalties (Tobacco)	0.462		0.462	0.223		0.223	(0.239)	(51.73)	0.00
12.19	Tourism Council of Bhutan	0.505		0.505	0.465		0.465	(0.040)	(7.92)	0.00
12.20	Fines on violation of occupational health and safety regulations	0.448		0.448	0.217		0.217	(0.231)	(51.56)	0.00
13	Capital Revenue	88.892	0.000	88.892	82.356	0.000	82.356	(6.536)	(7.35)	0.35
13.1	Sale of govt. properties/assets	30.784		30.784	20.647		20.647	(10.137)	(32.93)	0.09
13.2	Sale proceeds of agricultural products	2.712		2.712	6.234		6.234	3.522	129.87	0.03

Sl. No	Source of Revenue	2012-13 (Actual Gross)	Refund (2012-13)	2012-13 (Net Revenue)	2013-14 (Actual Gross)	Refund (2013-14)	2013-14 (Net Revenue)	Net (+) or (-) Nu	Net (+) or (-) %	% over Total Revenue
13.3	Coal mine bid value	18.235		18.235	18.235		18.235	0.000	0.00	0.08
13.4	Gypsum mine bid value	31.577		31.577	31.577		31.577	0.000	0.00	0.14
13.5	Tender document sales	5.584		5.584	5.663		5.663	0.079	1.42	0.02
14	Other Non-Tax Revenue	84.273		84.273	81.129	0.109	81.020	(3.253)	(3.86)	0.35
14.1	Security / earnest money	1.217		1.217	0.105		0.105	(1.112)	(91.37)	0.00
14.2	Audit recovery account	58.484		58.484	24.133		24.133	(34.351)	(58.74)	0.10
14.3	Other dues and recoveries	24.572		24.572	56.891	0.109	56.782	32.210	131.08	0.24
15	Interest on loan from corp.	1,815.948		1,815.948	2426.597	14.726	2,411.871	595.923	32.82	10.38
Total Revenue (A+B)		21,448.539	346.848	21,101.691	23,659.907	415.297	23,244.610	2,142.919	10.16	100.00

Annexure - II Regional Revenue and Customs Office Paro

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
A	Tax Revenue	436.796	438.111	440.931	(1.315)	(0.30)	(4.135)	(0.94)
I	Direct Tax	247.533	281.948	287.280	(34.415)	(12.21)	(39.747)	(13.84)
1	Corporate Income Tax	52.155	83.084	101.618	(30.929)	(37.23)	(49.463)	(48.68)
1.1	Druk Air Corporation	48.097	79.027	96.187	(30.930)	(39.14)	(48.090)	(50.00)
1.2	Other CIT	4.058	4.057	5.431	0.001	0.02	(1.373)	(25.28)
2	Business Income Tax	26.798	34.675	31.094	(7.877)	(22.72)	(4.296)	(13.82)
2.1	Business income tax	11.460	11.881	10.801	(0.421)	(3.54)	0.659	6.10
2.2	TDS on BIT	15.338	22.794	20.293	(7.456)	(32.71)	(4.955)	(24.42)
3	Personal Income Tax	82.132	77.886	76.540	4.246	5.45	5.592	7.31
3.1	TDS on personal income tax	77.433	74.224	73.206	3.209	4.32	4.227	5.77
3.1.1	Salary tax	67.798	64.755	64.114	3.043	4.70	3.684	5.75
3.1.2	Rental income	1.252	1.378	1.363	(0.126)	(9.12)	(0.111)	(8.14)
3.1.3	Interest	4.942	5.705	5.434	(0.763)	(13.37)	(0.492)	(9.05)
3.1.4	Other sources	3.441	2.387	2.295	1.054	44.16	1.146	49.93
3.2	Final personal income tax	4.480	3.501	3.183	0.979	27.95	1.297	40.75
3.3	PIT: fines & penalties	0.219	0.160	0.151	0.059	36.82	0.068	45.03
4	Other Direct Tax Revenue	86.448	86.304	78.028	0.144	0.17	8.420	10.79
4.1	Motor vehicle tax	13.904	12.501	12.159	1.403	11.22	1.745	14.35
4.2	Dzongkhag Municipal tax	1.114	0.969	0.851	0.145	14.96	0.263	30.90
4.3	Health contribution	9.898	9.498	9.380	0.400	4.21	0.518	5.52
4.4	Airport Service tax	51.318	50.556	44.411	0.762	1.51	6.907	15.55
4.5	Royalties	10.214	12.780	11.227	(2.566)	(20.08)	(1.013)	(9.02)
4.5.1	Forest products	10.214	12.780	11.227	(2.566)	(20.08)	(1.013)	(9.02)
II	Indirect Tax	189.263	156.163	153.651	33.100	21.20	35.612	23.18
5	Sales Tax	131.543	110.531	100.623	21.012	19.01	30.920	30.73
5.1	Sales tax on goods	21.778	18.555	17.009	3.223	17.37	4.769	28.04
5.2	Sales tax on hotels & restaurant	107.373	89.656	81.505	17.717	19.76	25.868	31.74
5.3	Sales tax on cable tv & cinema	2.392	2.320	2.109	0.072	3.11	0.283	13.42
6	Excise Duty	0.000	0.040	0.036	(0.040)	(100.00)	(0.036)	(100.00)
7	Customs Duty	57.720	45.592	52.992	12.128	26.60	4.728	8.92
7.1	Goods	52.360	42.141	49.855	10.219	24.25	2.505	5.02
7.2	Drinks & food stuff	5.360	3.451	3.137	1.909	55.33	2.223	70.86
B	Non-Tax Revenue	113.626	103.216	88.665	10.411	10.09	24.961	28.15
8	Adm. Fees & Charges	50.867	50.867	46.032	0.000	0.00	4.835	10.50
8.1	Judiciary fees & charges	1.101	2.003	1.945	(0.902)	(45.03)	(0.844)	(43.39)
8.2	House rent	4.324	4.052	3.519	0.272	6.71	0.805	22.88
8.3	Hire Charges	5.380	2.210	1.637	3.170	143.44	3.743	228.65

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual Collection	Nu	%	Nu	%
8.4	Motor vehicle fees & charges	3.886	5.036	4.578	(1.150)	(22.84)	(0.692)	(15.12)
8.5	Rural life insurance	1.360	1.268	1.208	0.092	7.26	0.152	12.58
8.6	Surcharge on passenger	30.791	33.153	30.697	(2.362)	(7.12)	0.094	0.31
8.7	Other admn. charges & fees	4.025	3.145	2.448	0.880	27.98	1.577	64.42
9	Capital Revenue	1.059	1.167	1.029	(0.108)	(9.22)	0.030	2.95
9.1	Sale of govt. properties/ assets	0.115	0.465	0.027	(0.350)	(75.27)	0.088	325.93
9.2	Sale of agricultural products	0.579	0.000	0.306	0.579	0.00	0.273	89.25
9.3	Tender document sales	0.365	0.702	0.696	(0.337)	(47.96)	(0.331)	(47.51)
10	Revenue From Govt. Dept.	53.632	43.582	39.245	10.050	23.06	14.387	36.66
10.1	Municipal revenue	0.025	0.024	0.023	0.001	4.17	0.002	8.70
10.2	Department of Civil Aviation	26.387	22.221	20.767	4.166	18.75	5.620	27.06
10.3	Livestock	2.500	1.278	1.162	1.222	95.62	1.338	115.15
10.4	Agriculture	1.123	0.833	0.776	0.290	34.81	0.347	44.72
10.5	Forest	5.248	3.769	3.426	1.479	39.26	1.822	53.18
10.6	Survey	0.076	0.076	0.015	0.000	0.00	0.061	406.67
10.7	Passport & visa fees	17.896	15.035	12.529	2.861	19.03	5.367	42.84
10.8	Education	0.108	0.128	0.127	(0.020)	(15.63)	0.019	(14.96)
10.9	Health	0.244	0.193	0.249	0.051	26.42	(0.005)	(2.01)
10.10	Civil Registration and Census	0.015	0.015	0.057	0.000	0.00	(0.042)	(73.68)
10.11	Fines & Penalties (Tobacco)	0.010	0.010	0.114	0.000	0.00	(0.104)	(91.23)
11	Other Non-Tax Revenue	8.068	7.600	2.359	0.468	6.16	5.709	242.01
11.1	Other dues, recoveries, and fines	8.068	7.574	2.333	0.494	6.52	5.735	245.82
11.2	Security earnest money	0.000	0.026	0.026	(0.026)	(100.00)	(0.026)	(100.00)
Total Revenue (A + B)		550.422	541.327	529.596	9.096	1.68	20.826	3.93

Regional Revenue and Customs Office Phuentsholing

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
A	Tax Revenue	3,576.036	3654.679	3,502.682	(78.643)	(2.15)	73.354	2.09
I	Direct Tax	1,384.611	1293.753	1,235.117	90.858	7.02	149.494	12.10
1	Corporate Tax	622.831	580.000	563.814	42.831	7.38	59.017	10.47
1.1	BBPL	10.060	10.000	9.493	0.060	0.60	0.567	5.97
1.2	BFAL	56.795	55.000	38.929	1.795	3.26	17.866	45.89
1.3	BOBL	278.143	285.000	285.929	(6.857)	(2.41)	(7.786)	(2.72)
1.4	FCBL	9.116	15.000	16.875	(5.884)	(39.23)	(7.759)	(45.98)
1.5	BCCL	27.136	12.800	4.759	14.336	112.00	22.377	470.20
1.6	AWPL	66.952	54.996	99.109	11.956	21.74	(32.157)	(32.45)
1.7	STCBL	0.000	3.004	10.814	(3.004)	(100.00)	(10.814)	(100.00)
1.8	Bhutan Polythene Company Ltd	0.213	1.200	3.136	(0.987)	(82.25)	(2.923)	(93.21)
1.19	TDS on CIT	0.487	0.500	0.005	(0.013)	(2.60)	0.482	9640.00
1.10	Other corporations	173.929	142.500	94.765	31.429	22.06	79.164	83.54
2	Busines Income Tax	327.678	280.000	266.588	47.678	17.03	61.090	22.92
2.1	Business income tax	156.991	124.530	118.520	32.461	26.07	38.471	32.46
2.2	TDS on BIT	170.687	155.470	148.068	15.217	9.79	22.619	15.28
3	Personal Income Tax	240.846	227.140	223.216	13.706	6.03	17.630	7.90
3.1	TDS on personal income tax	208.651	197.006	194.517	11.645	5.91	14.134	7.27
3.1.1	Salary tax	142.875	127.642	114.818	15.233	11.93	28.057	24.44
3.1.2	Rental income	9.103	10.000	11.735	(0.897)	(8.97)	(2.632)	(22.43)
3.1.3	Interest	6.231	4.347	4.139	1.884	43.34	2.092	50.54
3.1.4	Dividend	47.340	52.986	61.891	(5.646)	(10.66)	(14.551)	(23.51)
3.1.5	Other sources	3.102	2.031	1.934	1.071	52.73	1.168	60.39
3.2	Final personal income tax	31.393	29.459	28.056	1.934	6.57	3.337	11.89
3.3	PIT:fines & penalties	0.802	0.675	0.643	0.127	18.81	0.159	24.73
4	Other Direct Tax Revenue	193.256	206.613	181.499	(13.357)	(6.46)	11.757	6.48
4.1	Motor vehicle tax	44.159	51.863	45.559	(7.704)	(14.85)	(1.400)	(3.07)
4.2	Business & professional licence	15.274	15.644	13.742	(0.370)	(2.37)	1.532	11.15
4.3	Dzongkhag Municipal tax	0.124	0.231	0.203	(0.107)	(46.32)	(0.079)	(38.92)
4.4	Health contribution	22.414	24.239	21.293	(1.825)	(7.53)	1.121	5.26
4.5	Royalties	111.285	114.636	100.702	(3.351)	(2.92)	10.583	10.51
4.5.1	Forest products	1.823	1.544	1.356	0.279	18.07	0.467	34.44
4.5.2	Mines & minerals	109.462	113.092	99.346	(3.630)	(3.21)	10.116	10.18
II	Indirect Tax	2,191.425	2360.926	2,267.565	(169.501)	(7.18)	(76.140)	(3.36)
5	Sales Tax	1,708.686	1882.144	1,734.288	(173.458)	(9.22)	(25.602)	(1.48)
5.1	Sales tax on goods	896.993	999.931	951.858	(102.938)	(10.29)	(54.865)	(5.76)

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
5.2	Sales tax on petroleum products	187.885	225.313	179.916	(37.428)	(16.61)	7.969	4.43
5.3	Sales tax on hotels & restaurant	15.326	27.890	14.153	(12.564)	(45.05)	1.173	8.29
5.4	Sales tax on beer, aerated water & alcoholic drinks	604.850	625.290	585.171	(20.440)	(3.27)	19.679	3.36
5.5	Sales tax on cable tv & cinema	3.632	3.720	3.190	(0.088)	(2.37)	0.442	13.86
6	Excise Duty	188.921	223.221	200.549	(34.300)	(15.37)	(11.628)	(5.80)
6.1	Distillery products	188.921	223.221	200.549	(34.300)	(15.37)	(11.628)	(5.80)
7	Customs Duty	269.917	255.561	297.044	14.356	5.62	(27.127)	(9.13)
7.1	Goods	265.594	250.120	278.239	15.474	6.19	(12.645)	(4.54)
7.2	Customs service charges	4.323	5.441	18.805	(1.118)	(20.55)	(14.482)	(77.01)
8	Green Tax	23.901	0.000	35.684	23.901	0.00	(11.783)	(33.02)
B	Non-Tax Revenue	212.414	218.435	197.071	(6.021)	(2.76)	15.343	7.79
9	Admn. Fees & Charges	110.989	107.191	97.003	3.798	3.54	13.986	14.42
9.1	Judiciary fees & charges	3.342	3.546	2.425	(0.204)	(5.75)	0.917	37.81
9.2	House rent	1.198	2.288	2.126	(1.090)	(47.64)	(0.928)	(43.65)
9.3	Hire charges	1.226	0.970	0.919	0.256	26.39	0.307	33.41
9.4	Motor vehicle fees & charges	10.577	12.427	11.836	(1.850)	(14.89)	(1.259)	(10.64)
9.5	Deport surcharge on petroleum products	31.833	26.384	20.200	5.449	20.65	11.633	57.59
9.6	Rural life insurance	1.680	1.209	1.151	0.471	38.96	0.529	45.96
9.7	Rental income from mines	47.352	58.000	56.088	(10.648)	(18.36)	(8.736)	(15.58)
9.8	Other admn. charges & fees	13.781	2.367	2.258	11.414	482.21	11.523	510.32
10	Capital Revenue	4.720	0.568	0.499	4.152	730.99	4.221	845.89
10.1	Sale of govt. properties/assets	4.245	0.283	0.128	3.962	1400.00	4.117	3216.41
10.2	Tender document sales	0.448	0.256	0.339	0.192	75.00	0.109	32.15
10.3	Sale of agricultural products	0.027	0.029	0.032	(0.002)	(6.90)	(0.005)	(15.63)
11	Revenue from Govt. Depts. Agency	85.465	106.486	95.888	(21.021)	(19.74)	(10.423)	(10.87)
11.1	Municipal revenue	1.674	2.745	1.839	(1.071)	(39.02)	(0.165)	(8.97)
11.2	Contractor Development Board	0.000	1.931	0.000	(1.931)	(100.00)	0.000	0.00
11.3	Livestock	1.140	1.168	1.017	(0.028)	(2.40)	0.123	12.09
11.4	Agriculture	0.000	0.000	0.000	0.000	0.00	0.000	0.00
11.5	Forest	5.074	5.226	3.072	(0.152)	(2.91)	2.002	65.17
11.6	Survey	0.141	0.384	0.366	(0.243)	(63.28)	(0.225)	(61.48)
11.7	Industrial plot/shed rent	41.156	44.380	40.357	(3.224)	(7.26)	0.799	1.98

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
11.8	Other division of trade & industry	0.002	0.002	0.002	0.000	0.00	0.000	0.00
11.9	Tourism Council of Bhutan	0.000	0.005	0.003	(0.005)	(100.00)	(0.003)	(100.00)
11.10	Visa fees	0.056	0.057	0.000	(0.001)	(1.75)	0.056	0.00
11.11	Education	0.192	0.310	0.295	(0.118)	(38.06)	(0.103)	(34.92)
11.12	Health	10.006	13.440	12.419	(3.434)	(25.55)	(2.413)	(19.43)
11.13	Civil Registration and Census	26.024	36.838	36.513	(10.814)	(29.36)	(10.489)	(28.73)
11.14	Fines on violation of EAA	0.000	0.000	0.005	0.000	0.00	(0.005)	(100.00)
12	Dividends	3.177	0.000	0.000	3.177	0.00	3.177	0.00
12.1	FCBL	0.000	0.000	0.000	0.000	0.00	0.000	0.00
12.2	DHI Dividend	3.177	0.000		3.177	0.00	3.177	0.00
13	Other Non-Tax Revenue	8.063	4.190	3.681	3.873	92.43	4.382	119.04
13.1	Security earnest money	0.000	0.000	0.000	0.000	0.00	0.000	0.00
13.2	Other dues and recoveries	8.063	4.190	3.681	3.873	92.43	4.382	119.04
Total Revenue (A+ B)		3,788.450	3873.114	3,699.753	(84.664)	(2.19)	88.697	2.40

Regional Revenue and Customs Office Thimphu

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
A	Tax Revenue	10,631.017	9,255.438	9,987.633	1375.579	14.86	643.384	6.44
I	Direct Tax	8,273.606	7,254.567	6,748.301	1019.039	14.05	1525.305	22.60
1	Corporate Income Tax	5,010.679	4,154.633	3,772.973	856.046	20.60	1237.706	32.80
1.1	DHI	1,614.747	1,350.572	892.945	264.175	19.56	721.802	80.83
1.2	DGPCL	2,311.907	1,849.149	1,800.600	462.758	25.03	511.307	28.40
1.3	NRDCL	0.000	0.000	7.834	0.000	0.00	(7.834)	(100.00)
1.6	BPCL	335.965	203.340	296.270	132.625	65.22	39.695	13.40
1.7	BNBL	218.339	220.000	295.364	(1.661)	(0.76)	(77.025)	(26.08)
1.8	Bhutan Telecom	238.302	245.000	285.724	(6.698)	(2.73)	(47.422)	(16.60)
1.9	RICBL	155.860	165.000	153.468	(9.140)	(5.54)	2.392	1.56
1.11	Kuensel Corporation	0.000	0.000	3.507	0.000	0.00	(3.507)	(100.00)
1.12	Singye Group of Companies	0.562	0.000	0.250	0.562	0.00	0.312	124.80
1.13	Bhutan post	5.540	1.500	1.394	4.040	269.33	4.146	297.42
1.14	TDS on CIT	2.002	0.252	3.024	1.750	694.44	(1.022)	(33.80)
1.15	Other Corporations	127.455	119.820	32.593	7.635	6.37	94.862	291.05
2	Business Income Tax	1,074.901	1,140.473	1,059.749	(65.572)	(5.75)	15.152	1.43
2.1	Business income tax	165.096	100.000	162.955	65.096	65.10	2.141	1.31
2.2	TDS on BIT	854.380	1,000.000	849.492	(145.620)	(14.56)	4.888	0.58
2.3	Withholding tax(Tourism)	55.425	40.473	47.302	14.952	36.94	8.123	17.17
3	Personal Income Tax	780.792	658.180	646.809	122.612	18.63	133.983	20.71
3.1	TDS on PIT	658.864	574.180	554.928	84.684	14.75	103.936	18.73
3.1.1	Salary	516.616	480.000	489.657	36.616	7.63	26.959	5.51
3.1.2	Rental Income	16.120	20.000	14.897	(3.880)	(19.40)	1.223	8.21
3.1.3	Interest	88.078	55.000	15.010	33.078	60.14	73.068	486.80
3.1.4	Dividend	8.344	4.180	6.751	4.164	99.62	1.593	23.60
3.1.5	Other sources	29.706	15.000	28.613	14.706	98.04	1.093	3.82
3.2	Final personal income tax	119.513	80.000	89.457	39.513	49.39	30.056	33.60
3.3	PIT: fines & penalties	2.415	4.000	2.424	(1.585)	(39.63)	-0.009	(0.37)
4	Other Direct Tax Revenue	1,407.234	1,301.281	1,268.770	105.953	8.14	138.464	10.91
4.1	Motor vehicle tax	99.137	105.346	92.541	(6.209)	(5.89)	6.596	7.13
4.2	Business & Professional licence	55.010	52.067	45.738	2.943	5.65	9.272	20.27
4.3	Dzongkhag Municipal tax	0.685	0.669	0.588	0.016	2.39	0.097	16.50
4.4	Health contribution	77.764	83.908	73.709	(6.144)	(7.32)	4.055	5.50
4.5	Royalties	1,174.638	1,059.291	1,056.194	115.347	10.89	118.444	11.21
4.5.1	Forest products	17.367	20.921	18.378	(3.554)	(16.99)	(1.011)	(5.50)
4.5.2	Mines & minerals	5.288	7.076	6.216	(1.788)	(25.27)	(0.928)	(14.93)
4.5.3	Tourism	1,047.979	1,027.242	902.380	20.737	2.02	145.599	16.13
4.5.4	Hydropower	104.004	4.052	129.220	99.952	2466.73	(25.216)	(19.51)

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
II	Indirect Tax	2,357.411	2,000.871	3,239.332	356.540	17.82	-881.921	(27.23)
5	Sales Tax	159.273	150.806	137.117	8.467	5.61	22.156	16.16
5.1	Sales tax on goods	4.316	4.085	5.250	0.231	5.65	(0.934)	(17.79)
5.2	Sales tax on beer, aerated water & alcoholic drinks	0.045	0.042	2.990	0.003	7.14	(2.945)	(98.49)
5.3	Sales tax on hotels & restaurant	147.927	140.066	121.605	7.861	5.61	26.322	21.65
5.4	Sales tax on cable tv & cinema	6.985	6.613	7.272	0.372	5.63	(0.287)	(3.95)
6	Excise Duty	2,174.881	1,822.731	3,074.328	352.150	19.32	(899.447)	(29.26)
6.1	Distillery products	79.209	82.731	74.328	(3.522)	(4.26)	4.881	6.57
6.2	Excise Duty Refund (GOI)	2,095.672	1,740.000	3,000.000	355.672	20.44	(904.328)	(30.14)
7	Customs Duty	6.272	7.645	8.886	(1.373)	(17.96)	(2.614)	(29.42)
7.1	Goods	6.272	7.645	8.886	(1.373)	(17.96)	(2.614)	(29.42)
8	Other Indirect Tax Revenue	16.903	19.689	18.751	(2.786)	(14.15)	(1.848)	(9.86)
8.1	Sale of revenue stamps	16.903	19.689	18.751	(2.786)	(14.15)	(1.848)	(9.86)
9	Green Tax	0.082	0.000	0.250	0.082	0.00	(0.168)	(67.20)
B	Non-Tax Revenue	6,544.194	5,900.522	5,175.879	643.672	10.91	1368.315	26.44
10	Adm. Fees & Charges	79.289	90.551	81.945	(11.262)	(12.44)	(2.656)	(3.24)
10.1	Judiciary fees & charges	7.248	8.275	7.418	(1.027)	(12.41)	(0.170)	(2.29)
10.2	House rent	21.943	25.059	11.386	(3.116)	(12.43)	10.557	92.72
10.3	Hire charges	0.189	0.217	4.405	(0.028)	(12.90)	(4.216)	(95.71)
10.4	Motor vehicle fees & charges	27.892	31.853	33.672	(3.961)	(12.44)	(5.780)	(17.17)
10.5	Rural life insurance	2.773	3.167	2.664	(0.394)	(12.44)	0.109	4.09
10.6	Rental Income from mines	2.203	3.000	1.834	(0.797)	(26.57)	0.369	20.12
10.7	Other admn. charges & fees	17.041	18.980	20.566	(1.939)	(10.22)	(3.525)	(17.14)
11	Capital Revenue	22.162	36.305	31.888	(14.143)	(38.96)	(9.726)	(30.50)
11.1	Sale of govt. properties/assets	14.892	25.000	18.103	(10.108)	(40.43)	(3.211)	(17.74)
11.2	Other sale proceeds	4.403	6.305	11.131	(1.902)	(30.17)	(6.728)	(60.44)
11.3	Tender document sales	2.867	5.000	2.654	(2.133)	(42.66)	0.213	8.03
12	Revenue From Govt. Dept.	203.065	164.383	148.022	38.682	23.53	55.043	37.19
12.1	Department of roads	1.153	1.000	2.031	0.153	15.30	(0.878)	(43.23)
12.2	Municipal revenue	0.826	0.500	0.254	0.326	65.20	0.572	225.20
12.3	Radio spectrum management	12.749	10.149	9.771	2.600	25.62	2.978	30.48

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
12.4	Contractor development board	2.132	2.000	4.444	0.132	6.60	(2.312)	(52.03)
12.5	Department of civil aviation	0.000	0.000	0.142	0.000	#DIV/0!	(0.142)	(100.00)
12.6	Livestock	1.982	2.000	2.463	(0.018)	(0.90)	(0.481)	(19.53)
12.7	Agriculture	2.486	2.500	1.013	(0.014)	(0.56)	1.473	145.41
12.8	Forest	7.850	8.191	4.827	(0.341)	(4.16)	3.023	62.63
12.9	Survey	1.654	1.500	1.714	0.154	10.27	(0.060)	(3.50)
12.10	Industrial plot/shed rent	2.917	2.500	3.270	0.417	16.68	(0.353)	(10.80)
12.11	Other division of trade & industry	0.191	0.200	0.290	(0.009)	(4.50)	(0.099)	(34.14)
12.12	Passport & visa fees	127.590	99.769	72.680	27.821	27.89	54.910	75.55
12.13	Education	1.941	1.900	1.520	0.041	2.16	0.421	27.70
12.14	Health	19.890	16.101	19.691	3.789	23.53	0.199	1.01
12.15	Civil Registration and Census	18.428	14.917	19.682	3.511	23.54	(1.254)	(6.37)
12.16	Tourism Council of Bhutan	0.465	0.500	0.502	(0.035)	(7.00)	(0.037)	(7.37)
12.17	Fines on violation of EAA	0.598	0.484	3.380	0.114	23.55	(2.782)	(82.31)
12.18	Fines & Penalties (Tobacco)	0.213	0.172	0.348	0.041	23.84	(0.135)	(38.79)
13	Dividends	3,763.844	3,112.314	3,035.784	651.530	20.93	728.060	23.98
13.1	DHL companies	1,784.575	1,580.000	1,551.618	204.575	12.95	232.957	15.01
13.2	DGPC	1,969.479	1,527.214	1,479.066	442.265	28.96	490.413	33.16
13.3	Other dividends	9.790	5.100	5.100	4.690	91.96	4.690	91.96
14	Other Non-Tax Revenue	49.237	65.997	62.292	(16.760)	(25.40)	(13.055)	(20.96)
14.1	Other dues and recoveries	25.104	29.439	3.759	(4.335)	(14.73)	21.345	567.84
14.2	Security earnest money	0.000	1.558	0.049	(1.558)	(100.00)	(0.049)	(100.00)
14.3	Audit recovery account	24.133	35.000	58.484	(10.867)	(31.05)	(34.351)	(58.74)
15	Interest on loan from corp.	2,426.597	2,430.972	1,815.948	(4.375)	(0.18)	610.649	33.63
15.1	GOI Loan	2,067.265	2,067.265	1,445.408	0.000	0.00	621.857	43.02
15.1.1	KHP	201.695	201.694	201.694	0.001	0.00	0.001	0.00
15.1.2	THP	1,865.570	1,865.571	1,243.714	(0.001)	(0.00)	621.856	50.00
15.2	On-lending Loan	359.332	363.707	370.540	(4.375)	(1.20)	(11.208)	(3.02)
Total Revenue (A+ B)		17,175.211	15,155.960	15,163.512	2019.251	13.32	2011.699	13.27

Regional Revenue and Customs Office Samdrup Jongkhar

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
A	Tax Revenue	520.593	525.067	468.442	(4.474)	(0.85)	52.151	11.13
I	Direct Tax	374.044	361.134	318.082	12.910	3.57	55.962	17.59
1	Corporate Income Tax	135.296	150.000	125.703	(14.704)	(9.80)	9.593	7.63
1.1	DSCL	60.547	60.605	50.788	(0.058)	(0.10)	9.759	19.22
1.2	SD EBCCL	64.789	75.000	60.133	(10.211)	(13.61)	4.656	7.74
1.3	EBFSPL	8.007	11.000	13.087	(2.993)	(27.21)	(5.080)	(38.82)
1.4	Other Corporations	1.953	3.395	1.695	(1.442)	(42.47)	0.258	15.22
2	Business Income Tax	75.701	83.989	75.316	(8.288)	(9.87)	0.385	0.51
2.1	Business income tax	24.655	27.989	22.872	(3.334)	(11.91)	1.783	7.80
2.2	TDS on BIT	51.046	56.000	52.444	(4.954)	(8.85)	(1.398)	(2.67)
3	Personal Income Tax	67.073	51.523	50.633	15.550	30.18	16.440	32.47
3.1	TDS on PIT	56.862	42.373	42.009	14.489	34.19	14.853	35.36
3.1.1	Salary	38.028	32.373	32.515	5.655	17.47	5.513	16.96
3.1.2	Rental Income	2.808	1.500	1.548	1.308	87.20	1.260	81.40
3.1.3	Interest	0.377	0.500	0.419	(0.123)	(24.60)	(0.042)	(10.02)
3.1.4	Dividend	15.649	8.000	7.510	7.649	95.61	8.139	108.38
3.1.5	Other sources	0.000	0.000	0.017	0.000	0.00	(0.017)	(100.00)
3.2	Final personal income tax	10.025	9.000	8.462	1.025	11.39	1.563	18.47
3.3	PIT: fines & penalties	0.186	0.150	0.162	0.036	24.00	0.024	14.81
4	Other Direct Tax Revenue	95.974	75.622	66.430	20.352	26.91	29.544	44.47
4.1	Motor vehicle tax	16.513	15.500	14.633	1.013	6.54	1.880	12.85
4.2	Business & professional licence	5.259	5.500	4.220	(0.241)	(4.38)	1.039	24.62
4.3	Dzongkhag Municipal tax	0.061	1.199	0.065	(1.138)	(94.91)	(0.004)	(6.15)
4.4	Health contribution	8.474	7.000	6.732	1.474	21.06	1.742	25.88
4.5	Royalties	65.667	46.423	40.780	19.244	41.45	24.887	61.03
4.5.1	Forest products	2.514	6.423	2.262	(3.909)	(60.86)	0.252	11.14
4.5.2	Mines & minerals	63.153	40.000	38.518	23.153	57.88	24.635	63.96
II	Indirect Tax	146.549	163.933	150.360	(17.384)	(10.60)	(3.811)	(2.53)
5	Sales Tax	117.265	133.716	123.212	(16.451)	(12.30)	(5.947)	(4.83)
5.1	Sales tax on goods	50.474	65.092	59.976	(14.618)	(22.46)	(9.502)	(15.84)
5.2	Sales tax on petroleum products	61.777	64.981	59.879	(3.204)	(4.93)	1.898	3.17
5.3	Sales tax on hotels & restaurant	2.398	2.159	1.989	0.239	11.07	0.409	20.56
5.4	Sales tax on cable tv & cinema	1.014	1.061	0.978	(0.047)	(4.43)	0.036	3.68
5.5	Sales tax on beer, aerated water & alcoholic drinks	1.602	0.423	0.390	1.179	278.72	1.212	310.77
6	Excise Duty	29.284	30.217	27.148	(0.933)	(3.09)	2.136	7.87

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
6.1	Distillery products	29.284	30.217	27.148	(0.933)	(3.09)	2.136	7.87
7	Other Indirect Tax Revenue	0.000	0.000	0.000	0.000	0.00	0.000	0.00
B	Non-Tax Revenue	102.763	112.068	99.796	(9.305)	(8.30)	2.967	2.97
8	Adm. Fees & Charges	40.063	39.668	35.898	0.395	1.00	4.165	11.60
8.1	Judiciary fees & charges	1.973	1.467	1.331	0.506	34.49	0.642	48.23
8.2	House rent	1.664	2.105	1.826	(0.441)	(20.95)	(0.162)	(8.87)
8.3	Hire charges	1.164	0.767	0.696	0.397	51.76	0.468	67.24
8.4	Motor vehicle fees & charges	2.647	3.156	2.863	(0.509)	(16.13)	(0.216)	(7.54)
8.5	Deport surcharge on petroleum products	18.315	19.297	17.503	(0.982)	(5.09)	0.812	4.64
8.6	Rural life insurance	2.564	3.314	3.006	(0.750)	(22.63)	(0.442)	(14.70)
8.7	Rental income from mines	10.856	9.000	5.058	1.856	20.62	5.798	114.63
8.8	Other admn. charges & fees	0.880	0.562	3.615	0.318	56.58	(2.735)	(75.66)
9	Capital Revenue	50.155	57.082	50.144	(6.927)	(12.14)	0.011	0.02
9.1	Sale of govt. properties/ assets	0.129	0.009	0.001	0.120	1333.33	0.128	12800.00
9.2	Tender document sales	0.037	0.367	0.222	(0.330)	(89.92)	(0.185)	(83.33)
9.3	Sale of agricultural products	0.177	0.002	0.109	0.175	8750.00	0.068	62.39
9.4	Coal Mine bid value	18.235	20.758	18.235	(2.523)	(12.15)	0.000	0.00
9.5	Gypsum Mine bid value	31.577	35.946	31.577	(4.369)	(12.15)	0.000	0.00
10	Rev. from Govt. Depths.	7.989	13.579	12.226	(5.590)	(41.17)	(4.237)	(34.66)
10.1	Municipal revenue	0.088	0.181	0.001	(0.093)	(51.38)	0.087	8700.00
10.2	Agriculture	0.002	0.002	0.000	0.000	0.00	0.002	0.00
10.3	Livestock	0.902	1.432	1.290	(0.530)	(37.01)	(0.388)	(30.08)
10.4	Forest	0.707	0.927	0.835	(0.220)	(23.73)	(0.128)	(15.33)
10.5	Survey	0.003	0.041	0.036	(0.038)	(92.68)	(0.033)	(91.67)
10.6	Industrial plot/shed rent	0.010	0.000	0.000	0.010	0.00	0.010	0.00
10.7	Education	0.247	0.232	0.209	0.015	6.47	0.038	18.18
10.8	Health	1.183	1.963	1.768	(0.780)	(39.74)	(0.585)	(33.09)
10.9	Civil Registration and Census	4.847	8.801	7.925	(3.954)	(44.93)	(3.078)	(38.84)
10.10	Passport & Visa Fees	0.000	0.000	0.000	0.000	0.00	0.000	0.00
10.11	Fines on violation of occupational health and safety regulations	0.000	0.000	0.162	0.000	0.00	(0.162)	(100.00)
11	Dividends	0.026	0.000	0.000	0.026	0.00	0.026	0.00
11.1	DHL companies	0.026	0.000	0.000	0.026	0.00	0.026	0.00
12	Other Non-Tax Revenue	4.530	1.739	1.528	2.791	160.49	3.002	196.47
12.1	Other dues and recoveries	4.530	1.739	1.528	2.791	160.49	3.002	196.47
12.2	Security earnest money	0.000	0.000	0.000	0.000	0.00	0.000	0.00
Total Revenue (A + B)		623.356	637.135	568.238	(13.779)	(2.16)	55.118	9.70

Regional Revenue and Customs Office Gelephu

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
A	Tax Revenue	338.404	344.422	336.878	(6.018)	(1.75)	1.526	0.45
I	Direct Tax	207.094	188.925	188.613	18.169	9.62	18.481	9.80
1	Corporate IncomeTax	0.689	0.000	0.000	0.689	0.00	0.689	0.00
2	Business IncomeTax	80.322	75.000	82.400	5.322	7.10	(2.078)	(2.52)
2.1	Business income tax	12.396	12.047	11.928	0.349	2.90	0.468	3.92
2.2	TDS on BIT	67.926	62.953	70.472	4.973	7.90	(2.546)	(3.61)
3	Personal Income Tax	73.757	58.838	57.822	14.919	25.36	15.935	27.56
3.1	TDS on PIT	68.239	57.176	56.188	11.063	19.35	12.051	21.45
3.1.1	Salary Tax	65.126	54.401	53.465	10.725	19.71	11.661	21.81
3.1.2	Rental Income	1.508	1.280	1.258	0.228	17.81	0.250	19.87
3.1.3	Interest	0.534	0.330	0.320	0.204	61.82	0.214	66.88
3.1.4	Other sources	1.071	1.165	1.145	(0.094)	(8.07)	(0.074)	(6.46)
3.2	Final personal income tax	5.206	1.583	1.556	3.623	228.87	3.650	234.58
3.3	PIT: fines & penalties	0.312	0.079	0.078	0.233	294.94	0.234	300.00
4	Other Direct Tax Revenue	52.326	55.087	48.391	(2.761)	(5.01)	3.935	8.13
4.1	Motor vehicle tax	25.289	25.464	22.369	(0.175)	(0.69)	2.920	13.05
4.2	Business & professional licence	7.996	8.911	7.828	(0.915)	(10.27)	0.168	2.15
4.3	Dzongkhag Municipal tax	0.375	0.672	0.590	(0.297)	(44.20)	(0.215)	(36.44)
4.4	Health contribution	14.295	13.171	11.570	1.124	8.53	2.725	23.55
4.5	Royalties	4.371	6.869	6.034	(2.498)	(36.37)	(1.663)	(27.56)
4.5.1	Forest products	4.371	6.744	5.924	(2.373)	(35.19)	(1.553)	(26.22)
4.5.2	Mines & minerals	0.000	0.125	0.110	(0.125)	(100.00)	(0.110)	(100.00)
II	Indirect Tax	131.310	155.497	148.265	(24.187)	(15.55)	(16.955)	(11.44)
5	Sales Tax	84.122	109.993	107.185	(25.871)	(23.52)	(23.063)	(21.52)
5.1	Sales tax on goods	37.535	52.481	51.142	(14.946)	(28.48)	(13.607)	(26.61)
5.2	Sales tax on petroleum products	43.576	54.633	53.238	(11.057)	(20.24)	(9.662)	(18.15)
5.3	Sales tax on cable tv & cinema	1.871	1.921	1.872	(0.050)	(2.60)	(0.001)	(0.05)
5.4	Sales tax on hotels & restaurant	1.140	0.957	0.932	0.183	19.12	0.208	22.32
5.5	Sales tax on beer, aerated water & alcoholic drinks	0.000	0.001	0.001	(0.001)	(100.00)	(0.001)	(100.00)
6	Excise Duty	47.144	44.755	40.209	2.389	5.34	6.935	17.25
6.1	Distillery products	47.144	44.755	40.209	2.389	5.34	6.935	17.25
7	Customs Duty	0.026	0.749	0.871	(0.723)	(96.53)	(0.845)	(97.01)
7.1	Foodstuffs	0.026	0.749	0.871	(0.723)	(96.53)	(0.845)	(97.01)
8	Green Tax	0.018	0.000	0.000	0.018	0.00	0.018	0.00

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
B	Non-Tax Revenue	65.940	90.209	81.083	(24.269)	(26.90)	(15.143)	(18.68)
9	Adm. Fees & Charges	32.869	40.245	36.420	(7.376)	(18.33)	(3.551)	(9.75)
9.1	Judiciary Fees & Charges	2.222	2.760	2.498	(0.538)	(19.49)	(0.276)	(11.05)
9.2	House Rent	4.503	5.688	5.147	(1.185)	(20.83)	(0.644)	(12.51)
9.3	Hire Charges	0.000	0.000	0.029	0.000	0.00	(0.029)	(100.00)
9.5	Motor vehicle fees & charges	5.973	5.819	5.266	0.154	2.65	0.707	13.43
9.4	Rural Life Insurance	4.907	5.966	5.399	(1.059)	(17.75)	(0.492)	(9.11)
9.6	Deport surcharge on petroleum products	13.945	13.668	12.369	0.277	2.03	1.576	12.74
9.7	Rental income from mines	0.106	0.311	0.281	(0.205)	(65.92)	(0.175)	(62.28)
9.8	Other admn. charges & fees	1.213	6.033	5.431	(4.820)	(79.89)	(4.218)	(77.67)
10	Capital Revenue	2.441	3.633	3.191	(1.192)	(32.81)	(0.750)	(23.50)
10.1	Sale of govt. properties/ assets	0.398	0.072	0.384	0.326	452.78	0.014	3.65
10.2	Sale of agricultural products	0.982	2.578	2.265	(1.596)	(61.91)	(1.283)	(56.64)
10.3	Tender document sales	1.061	0.983	0.542	0.078	7.93	0.519	95.76
11	Revenue from Govt. Depts. Agency	27.522	35.056	31.567	(7.534)	(21.49)	(4.045)	(12.81)
11.1	Municipal revenue	0.009	0.362	0.258	(0.353)	(97.51)	(0.249)	(96.51)
11.2	Radio Spectrum Management Unit	0.000	0.000	0.001	0.000	0.00	(0.001)	(100.00)
11.3	Agriculture	0.481	0.114	0.102	0.367	321.93	0.379	371.57
11.4	Livestock	11.728	12.617	11.362	(0.889)	(7.05)	0.366	3.22
11.5	Forest	1.945	2.175	1.959	(0.230)	(10.57)	(0.014)	(0.71)
11.6	Survey	0.719	1.505	1.355	(0.786)	(52.23)	(0.636)	(46.94)
11.7	Industrial plot/shed rent	0.209	0.310	0.279	(0.101)	(32.58)	(0.070)	(25.09)
11.8	Other division of trade & industry	0.000	0.000		0.000	0.00	0.000	0.00
11.9	Passport & visa fees	0.000	0.000	0.000	0.000	0.00	0.000	0.00
11.10	Education	0.390	0.480	0.432	(0.090)	(18.75)	(0.042)	(9.72)
11.11	Health	3.284	4.316	3.886	(1.032)	(23.91)	(0.602)	(15.49)
11.12	Civil Registration and Census	8.500	13.077	11.776	(4.577)	(35.00)	(3.276)	(27.82)
11.13	Fines on violation of EAA	0.075	0.100	0.090	(0.025)	(25.00)	(0.015)	(16.67)
11.14	Fines on violation of occupational health and safety regulations	0.182	0.000	0.067	0.182	0.00	0.115	171.64
12	Other Non-Tax Revenue	3.108	11.275	9.905	(8.167)	(72.43)	(6.797)	(68.62)
12.1	Security earnest money	0.004	0.000	0.000	0.004	0.00	0.004	0.00
12.2	Other dues and recoveries	3.104	11.275	9.905	(8.171)	(72.47)	(6.801)	(68.66)
Total Revenue (A+ B)		404.344	434.631	417.961	(30.287)	(6.97)	(13.617)	(3.26)

Regional Revenue and Customs Office Mongar

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
A	Tax Revenue	161.787	187.546	172.373	(25.759)	(13.73)	(10.586)	(6.14)
I	Direct Tax	149.308	175.873	161.823	(26.565)	(15.10)	(12.515)	(7.73)
1	Corporate Income Tax	0.730	0.000	0.000	0.730	0.00	0.730	0.00
2	Business Income Tax	43.706	71.437	64.060	(27.731)	(38.82)	(20.354)	(31.77)
2.1	Business income tax	7.410	62.670	7.862	(55.260)	(88.18)	(0.452)	(5.75)
2.2	TDS on BIT	36.296	8.767	56.198	27.529	314.01	(19.902)	(35.41)
3	Personal Income Tax	58.696	57.748	56.750	0.948	1.64	1.946	3.43
3.1	TDS on PIT	56.555	55.991	55.003	0.564	1.01	1.552	2.82
3.1.1	Salary Tax	55.175	54.982	53.959	0.193	0.35	1.216	2.25
3.1.2	Rental Income	0.553	0.355	0.349	0.198	55.77	0.204	58.45
3.1.3	Interest	0.780	0.654	0.643	0.126	19.27	0.137	21.31
3.1.4	Dividend	0.047	0.000	0.000	0.047	0.00	0.047	0.00
3.1.5	Other sources	0.000	0.000	0.052	0.000	0.00	(0.052)	(100.00)
3.2	Final personal income tax	1.967	1.583	1.576	0.384	24.26	0.391	24.81
3.3	PIT:fines & penalties	0.174	0.174	0.171	0.000	0.00	0.003	1.75
4	Other Direct Tax Revenue	46.176	46.688	41.013	(0.512)	(1.10)	5.163	12.59
4.1	Motor vehicle tax	17.423	17.689	15.539	(0.266)	(1.50)	1.884	12.12
4.2	Business & professional licence	6.496	5.532	4.860	0.964	17.43	1.636	33.66
4.3	Dzongkhag Municipal tax	2.938	1.393	1.224	1.545	110.91	1.714	140.03
4.4	Health contribution	12.412	13.457	11.821	(1.045)	(7.77)	0.591	5.00
4.5	Royalties	6.907	8.617	7.569	(1.710)	(19.84)	(0.662)	(8.75)
4.5.1	Forest products	6.719	8.380	7.361	(1.661)	(19.82)	(0.642)	(8.72)
4.5.2	Mines & minerals	0.188	0.237	0.208	(0.049)	(20.68)	(0.020)	(9.62)
II	Indirect Tax	12.479	11.673	10.550	0.806	6.90	1.929	18.28
5	Sales Tax	2.064	2.564	2.363	(0.500)	(19.50)	(0.299)	(12.65)
5.1	Sales tax on goods	0.009	0.012	0.011	(0.003)	(25.00)	(0.002)	(18.18)
5.2	Sales tax on hotels & restaurant	0.448	0.384	0.351	0.064	16.67	0.097	27.64
5.3	Sales tax on cable tv & cinema	1.607	2.168	2.001	(0.561)	(25.88)	(0.394)	(19.69)
6	Excise duty	10.415	9.109	8.184	1.306	14.34	2.231	27.26
6.1	Distillery products	10.415	9.109	8.184	1.306	14.34	2.231	27.26
7	Green Tax	0.000	0.000	0.003	0.000	0.00	(0.003)	(100.00)
B	Non-Tax Revenue	40.186	39.903	35.908	0.283	0.71	4.278	11.91
8	Adm. Fees & Charges	23.119	23.551	21.313	(0.432)	(1.83)	1.806	8.47
8.1	Judiciary fees & charges	3.411	3.149	2.849	0.262	8.32	0.562	19.73
8.2	House rent	8.351	7.777	7.038	0.574	7.38	1.313	18.66

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
8.3	Hire charges	0.221	0.535	0.484	(0.314)	(58.69)	(0.263)	(54.34)
8.4	Motor vehicle fees & charges	3.322	3.547	3.21	(0.225)	(6.34)	0.112	3.49
8.5	Rural life insurance	7.584	6.716	6.078	0.868	12.92	1.506	24.78
8.6	Rental Income from mines	0.000	0.043	0.039	(0.043)	(100.00)	(0.039)	(100.00)
8.7	Other admn. charges & fees	0.230	1.784	1.615	(1.554)	(87.11)	(1.385)	(85.76)
9	Capital Revenue	1.229	1.619	1.422	(0.390)	(24.09)	(0.193)	(13.57)
9.1	Sale of govt. properties/ assets	0.799	1.082	0.950	(0.283)	(26.16)	(0.151)	(15.89)
9.2	Tender document sales	0.430	0.537	0.472	(0.107)	(19.93)	(0.042)	(8.90)
10	Revenue From Govt. Dept.	8.234	10.483	9.440	(2.249)	(21.45)	(1.206)	(12.78)
10.1	Department of Roads	0.000	0.000	0.006	0.000	0.00	(0.006)	(100.00)
10.2	Public Works Division	0.000	0.000	0.012	0.000	0.00	(0.012)	(100.00)
10.3	Municipal revenue	0.745	2.758	2.247	(2.013)	(72.99)	(1.502)	(66.84)
10.4	Livestock	4.767	4.331	3.900	0.436	10.07	0.867	22.23
10.5	Agriculture	0.118	0.096	0.086	0.022	22.92	0.032	37.21
10.6	Forest	0.940	1.273	1.146	(0.333)	(26.16)	(0.206)	(17.98)
10.7	Survey	0.269	0.373	0.336	(0.104)	(27.88)	(0.067)	(19.94)
10.8	Education	0.594	0.795	0.716	(0.201)	(25.28)	(0.122)	(17.04)
10.9	Health	0.108	0.159	0.143	(0.051)	(32.08)	(0.035)	(24.48)
10.10	Civil Registration and Census	0.525	0.607	0.547	(0.082)	(13.51)	(0.022)	(4.02)
10.11	Fines on violation of EAA	0.133	0.091	0.082	0.042	46.15	0.051	62.20
10.12	Fines on violation of occupational health and safety regulations	0.035	0.000	0.219	0.035	0.00	(0.184)	(84.02)
11	Other Non-Tax Revenue	7.604	4.250	3.733	3.354	78.92	3.871	103.70
11.1	Security earnest money	0.100	1.036	0.910	(0.936)	(90.35)	(0.810)	(89.01)
11.2	Other dues and recoveries	7.504	3.214	2.823	4.290	133.48	4.681	165.82
Total Revenue (A+ B)		201.973	227.449	208.281	(25.476)	(11.20)	(6.308)	(3.03)

Regional Revenue and Customs Office Bumthang

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
A	Tax Revenue	218.051	212.207	120.503	5.844	2.75	97.548	80.95
I	Direct Tax	204.211	196.082	108.411	8.129	4.15	95.800	88.37
1	Corporate Income Tax	0.000	0.000	0.000	0.000	0.00	0.000	0.00
2	Business Income Tax	112.807	128.379	47.432	(15.572)	(12.13)	65.375	137.83
2.1	Business income tax	6.101	6.939	4.716	(0.838)	(12.08)	1.385	29.37
2.2	TDS on BIT	106.706	121.440	42.716	(14.734)	(12.13)	63.990	149.80
3	Personal Income Tax	45.679	35.671	35.055	10.008	28.06	10.624	30.31
3.1	TDS on PIT	44.319	34.609	34.317	9.710	28.06	10.002	29.15
3.1.1	Salary Tax	43.393	33.891	33.463	9.502	28.04	9.930	29.67
3.1.2	Rental Income	0.543	0.421	0.617	0.122	28.98	(0.074)	(11.99)
3.1.3	Interest	0.383	0.297	0.237	0.086	28.96	0.146	61.60
3.1.4	Other sources	0.000	0.000	0.000	0.000	0.00	0.000	0.00
3.2	Final personal income tax	1.251	0.976	0.715	0.275	28.18	0.536	74.97
3.3	PIT: fines & penalties	0.109	0.086	0.023	0.023	26.74	0.086	373.91
4	Other Direct Tax Revenue	45.725	32.032	25.924	13.693	42.75	19.801	76.38
4.1	Motor vehicle tax	28.495	12.916	10.168	15.579	120.62	18.327	180.24
4.2	Business & professional licence	3.684	3.613	3.174	0.071	1.97	0.510	16.07
4.3	Dzongkhag Municipal tax	0.269	0.181	0.159	0.088	48.62	0.110	69.18
4.4	Health contribution	5.923	7.246	5.329	(1.323)	(18.26)	0.594	11.15
4.5	Royalties	7.354	8.076	7.094	(0.722)	(8.94)	0.260	3.67
4.5.1	Forest products	7.342	8.076	7.094	(0.734)	(9.09)	0.248	3.50
4.5.2	Mines & minerals	0.012	0.000	0.000	0.012	0.00	0.012	0.00
II	Indirect Tax	13.840	16.125	12.092	(2.285)	(14.17)	1.748	14.46
5	Sales Tax	13.736	16.038	12.014	(2.302)	(14.35)	1.722	14.33
5.1	Sales tax on goods	0.044	0.047	0.046	(0.003)	(6.38)	(0.002)	(4.35)
5.2	Sales tax on cable tv & cinema	0.714	0.829	0.398	(0.115)	(13.87)	0.316	79.40
5.3	Sales tax on hotels & restaurant	11.219	13.108	10.025	(1.889)	(14.41)	1.194	11.91
5.4	Sales tax on beer, aerated water & alcoholic drinks	1.759	2.054	1.545	(0.295)	(14.36)	0.214	13.85
6	Excise Duty	0.104	0.087	0.078	0.017	19.54	0.026	33.33
6.1	Distillery products	0.104	0.087	0.078	0.017	19.54	0.026	33.33
7	Other Indirect Tax Revenue	0.000	0.000	0.000	0.000	0.00	0.000	0.00
8	Green Tax	0.000	0.000	0.000	0.000	0.00	0.000	0.00
B	Non-Tax Revenue	16.143	16.713	15.094	(0.570)	(3.41)	1.049	6.95
9	Adm. Fees & Charges	9.357	10.443	9.450	(1.086)	(10.40)	(0.093)	(0.98)
9.1	Judiciary Fees & Charges	0.717	0.804	1.010	(0.087)	(10.82)	(0.293)	(29.01)
9.2	House Rent	2.456	2.745	2.380	(0.289)	(10.53)	0.076	3.19

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
9.3	Hire Charges	1.800	2.008	1.733	(0.208)	(10.36)	0.067	3.87
9.4	Rural Life Insurance	0.835	0.937	0.717	(0.102)	(10.89)	0.118	16.46
9.5	Motor vehicle fees & charges	2.192	2.443	2.171	(0.251)	(10.27)	0.021	0.97
9.6	Other admn. charges & fees	1.357	1.506	1.439	(0.149)	(9.89)	(0.082)	(5.70)
10	Capital Revenue	0.187	0.109	0.096	0.078	71.56	0.091	94.79
10.1	Sale of govt. properties/ assets	0.037	0.087	0.000	(0.050)	(57.47)	0.037	0.00
10.2	Tender document sales	0.150	0.022	0.096	0.128	581.82	0.054	56.25
11	Rev. from Govt. Deptts	6.598	6.158	5.545	0.440	7.14	1.053	18.98
11.1	Municipal revenue	0.202	0.187	0.194	0.015	8.02	0.008	4.12
11.2	Agriculture	0.000	0.000	0.000	0.000	0.00	0.000	0.00
11.3	Livestock	1.462	1.651	1.599	(0.189)	(11.45)	(0.137)	(8.57)
11.4	Forest	4.147	3.600	3.308	0.547	15.19	0.839	25.36
11.5	Survey	0.186	0.160	0.138	0.026	16.34	0.048	34.89
11.6	Education	0.086	0.084	0.078	0.002	2.33	0.008	10.21
11.7	Health	0.066	0.065	0.068	0.001	1.85	(0.002)	(2.64)
11.8	Civil Registration and Census	0.054	0.047	0.090	0.007	15.45	(0.036)	(39.71)
11.9	Fines on violation of EAA	0.394	0.364	0.070	0.030	8.24	0.324	462.86
12	Other Non-Tax Revenue	0.001	0.003	0.003	(0.002)	(66.67)	(0.002)	(66.67)
12.1	Security earnest money	0.001	0.003	0.003	(0.002)	(66.67)	(0.002)	(66.67)
12.2	Other dues and recoveries	0.000	0.000	0.000	0.000	0.00	0.000	0.00
Total Revenue (A+ B)		234.194	228.920	135.597	5.274	2.30	98.597	72.71

Regional Revenue and Customs Office Samtse

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
A	Tax Revenue	644.789	736.111	701.944	(91.322)	(12.41)	(57.155)	(8.14)
I	Direct Tax	428.561	463.662	454.241	(35.101)	(7.57)	(25.680)	(5.65)
1	Corporate Income Tax	305.150	298.332	300.169	6.818	2.29	4.981	1.66
1.1	Penden Cement Authority Ltd.	130.000	153.988	166.975	(23.988)	(15.58)	(36.975)	(22.14)
1.3	Army Welfare Project	0.000	0.000	0.000	0.000	0.00	0.000	0.00
1.5	Bhutan Polymer Co. Ltd.	0.648	1.466	1.389	(0.818)	(55.80)	(0.741)	(53.35)
1.6	Bhutan Polythene Company Ltd	0.000	0.000	0.000	0.000	0.00	0.000	0.00
1.7	Jigme Polytex	5.278	1.690	1.602	3.588	212.31	3.676	229.46
1.8	Jigme Mining Company	63.564	57.256	52.051	6.308	11.02	11.513	22.12
1.9	Jigme Industry Pvt. Ltd.	60.171	36.116	32.833	24.055	66.60	27.338	83.26
1.10	TDS on CIT	44.107	40.595	38.475	3.512	8.65	5.632	14.64
1.11	Other Corporations	1.382	7.221	6.844	(5.839)	(80.86)	(5.462)	(79.81)
2	Business Income Tax	50.962	79.725	71.492	(28.763)	(36.08)	(20.530)	(28.72)
2.1	Business income tax	38.469	62.373	58.168	(23.904)	(38.32)	(19.699)	(33.87)
2.2	TDS on BIT	12.493	17.352	13.324	(4.859)	(28.00)	(0.831)	(6.24)
3	Personal Income Tax	59.646	70.776	69.553	(11.130)	(15.73)	(9.907)	(14.24)
3.1	TDS on personal income tax	56.198	66.884	66.234	(10.686)	(15.98)	(10.036)	(15.15)
3.1.1	Salary tax	34.209	33.193	32.407	1.016	3.06	1.802	5.56
3.1.2	Rental income	0.181	0.241	0.228	(0.060)	(24.90)	(0.047)	(20.61)
3.1.3	Interest	0.792	0.860	0.815	(0.068)	(7.91)	(0.023)	(2.82)
3.1.4	Dividend	20.994	32.570	32.765	(11.576)	(35.54)	(11.771)	(35.93)
3.1.5	Other sources of income	0.022	0.020	0.019	0.002	10.00	0.003	15.79
3.2	Final personal income tax	3.394	3.453	3.273	(0.059)	(1.71)	0.121	3.70
3.3	PIT:fines & penalties	0.054	0.439	0.046	(0.385)	(87.70)	0.008	17.39
4	Other Direct Tax Revenue	12.803	14.830	13.027	(2.027)	(13.67)	(0.224)	(1.72)
4.1	Motor vehicle tax	5.089	5.854	5.142	(0.765)	(13.07)	(0.053)	(1.03)
4.2	Heath contribution	6.230	6.830	6.000	(0.600)	(8.78)	0.230	3.83
4.3	Dzongkhag Municipal tax	0.011	0.000	0.000	0.011	0.00	0.011	0.00
4.3	Royalties	1.473	2.146	1.885	(0.673)	(31.36)	(0.412)	(21.86)
4.3.1	Forest products	1.473	2.146	1.885	(0.673)	(31.36)	(0.412)	(21.86)
II	Indirect Tax	216.228	272.449	247.703	(56.221)	(20.64)	(31.475)	(12.71)
5	Sales Tax	110.229	126.227	116.311	(15.998)	(12.67)	(6.082)	(5.23)
5.1	Sales tax on goods	79.927	95.621	89.178	(15.694)	(16.41)	(9.251)	(10.37)
5.2	Sales tax on petroleum products	29.254	28.621	25.860	0.633	2.21	3.394	13.12
5.3	Sales tax on beer, aerated water & alcoholic drinks	0.003	0.000	0.262	0.003	0.00	(0.259)	(98.85)
5.4	Sales tax on hotels & restaurant	0.000	0.000	0.003	0.000	0.00	(0.003)	(100.00)

Sl. No	SOURCE OF REVENUE	FY 2013-14		FY 2012-13	Achievement to Target		Collection compared to 2012-13	
		Collection	Target	Actual	Nu	%	Nu	%
5.5	Sales tax on cable tv & cinema	1.045	1.985	1.008	(0.940)	(47.36)	0.037	3.67
6	Excise Duty	105.749	146.142	131.299	(40.393)	(27.64)	(25.550)	(19.46)
6.1	Distillery products	105.749	146.142	131.299	(40.393)	(27.64)	(25.550)	(19.46)
7	Customs Duty	0.250	0.080	0.093	0.170	212.50	0.157	168.82
7.1	Goods	0.250	0.080	0.093	0.170	212.50	0.157	168.82
8	Other Indirect Tax Revenue	0.000	0.000	0.000	0.000	0.00	0.000	0.00
B	Non-Tax Revenue	37.168	26.239	23.657	10.929	41.65	13.511	57.11
9	Adm. Fees & Charges	13.826	14.358	12.993	(0.532)	(3.71)	0.833	6.41
9.1	Judiciary fees & charges	3.580	3.980	2.921	(0.400)	(10.05)	0.659	22.56
9.2	House rent	0.086	0.106	0.103	(0.020)	(18.87)	(0.017)	(16.50)
9.3	Hire charges	0.034	0.095	0.092	(0.061)	(64.21)	(0.058)	(63.04)
9.4	Motor vehicle fees & charges	1.444	1.291	1.158	0.153	11.85	0.286	24.70
9.5	Deport surcharge on petroleum products	6.115	6.120	5.996	(0.005)	(0.08)	0.119	1.98
9.6	Rural life insurance	2.395	2.439	2.389	(0.044)	(1.80)	0.006	0.25
9.7	Other admn. charges & fees	0.172	0.327	0.334	(0.155)	(47.40)	(0.162)	(48.50)
10	Capital Revenue	0.403	0.709	0.623	(0.306)	(43.16)	(0.220)	(35.31)
10.1	Sale of govt. properties/ assets	0.032	0.038	0.060	(0.006)	(15.79)	(0.028)	(46.67)
10.2	Tender document sales	0.305	0.574	0.563	(0.269)	(46.86)	(0.258)	(45.83)
10.3	Sale of agricultural products	0.066	0.097	0.000	(0.031)	(31.96)	0.066	0.00
11	Rev. from Govt. Deptts	10.082	10.293	9.269	(0.211)	(2.05)	0.813	8.77
11.1	Municipal revenue	0.000	0.049	0.000	(0.049)	(100.00)	0.000	0.00
11.2	Radio spectrum management	0.000	0.000	0.048	0.000	0.00	(0.048)	(100.00)
11.3	Livestock	5.225	4.183	3.275	1.042	24.91	1.950	59.54
11.4	Agriculture	0.000	0.000	0.000	0.000	0.00	0.000	0.00
11.5	Forest	1.497	2.192	2.153	(0.695)	(31.71)	(0.656)	(30.47)
11.6	Education	0.196	0.218	0.214	(0.022)	(10.09)	(0.018)	(8.41)
11.7	Health	0.320	0.419	0.411	(0.099)	(23.63)	(0.091)	(22.14)
11.8	Civil Registration and Census	1.927	2.693	2.640	(0.766)	(28.44)	(0.713)	(27.01)
11.9	Survey	0.917	0.539	0.528	0.378	70.13	0.389	73.67
11.10	Fines on violation of EAA	0.000	0.000	0.000	0.000	0.00	0.000	0.00
12	Dividend	12.339	0.000	0.000	12.339	0.00	12.339	0.00
12.1	DHI	12.339	0.000	0.000	12.339	0.00	12.339	0.00
12	Other Non-Tax Revenue	0.518	0.879	0.772	(0.361)	(41.07)	(0.254)	(32.90)
12.1	Other dues and recoveries	0.518	0.000	0.543	0.518	0.00	(0.025)	(4.60)
12.2	Security earnest money	0.000	0.879	0.229	(0.879)	(100.00)	(0.229)	(100.00)
Total Revenue (A+ B)		681.957	762.350	725.601	(80.393)	(10.55)	(43.644)	(6.01)

ANNEXURE- III Sectoral Revenue Performance: FY 2013-14

Sector	FY 2012-13	% of Total Revenue	FY 2013-14	% of Total Revenue	(Nu)	%
					(+) or (-)	(+) or (-)
1 Electricity	3,705.156	17.3	4,721.355	20.0	1,016.199	27.4
DGPC	3,279.666	15.3	4,281.386	18.1	1,001.720	30.5
BPC	296.270	1.4	335.965	1.4	39.695	13.4
Hydropower Royalty	129.220	0.6	104.004	0.4	(25.216)	(19.5)
2 Trade	7,816.839	36.4	7,122.248	30.1	(694.591)	(8.9)
FCB	16.875	0.1	9.116	0.0	(7.759)	(46.0)
STCB	10.814	0.1	0.000	0.0	(10.814)	(100.0)
Sales tax & Depot surcharge	2,139.790	10.0	2,092.035	8.8	(47.755)	(2.2)
Excise duty & charges	3,482.016	16.2	2,556.750	10.8	(925.266)	(26.6)
CIT & BIT(Trading)	1,727.896	8.1	2,036.4430	8.6	308.547	17.9
Business licences	79.562	0.4	93.7190	0.4	14.157	17.8
Customs duty	359.886	1.7	334.185	1.4	(25.701)	(7.1)
3 Service	2,739.812	12.8	2,962.024	12.5	222.212	8.1
Transportation	379.051	1.8	380.038	1.6	0.987	0.3
Motor vehicle tax/ fees and charges	282.864	1.3	331.941	1.4	49.077	17.4
Druk Air Corporation	96.187	0.4	48.097	0.2	(48.090)	(50.0)
Communications	314.295	1.5	267.954	1.1	(46.341)	(14.7)
Revenue stamps	18.751	0.1	16.903	0.1	(1.848)	(9.9)
Radio spectrum management unit	9.820	0.0	12.749	0.1	2.929	29.8
Bhutan Telecom	285.724	1.3	238.302	1.0	(47.422)	(16.6)
TCB (Royalties/with holding tax)	949.682	4.4	1,103.869	4.7	154.187	16.2
Dzongkhag Municipals	3.680	0.0	5.577	0.0	1.897	51.5
Education	3.591	0.0	3.754	0.0	0.163	4.5
Health	38.635	0.2	35.101	0.1	(3.534)	(9.1)
BIT & CIT(service)	47.531	0.2	89.483	0.4	41.952	88.3
Sales Tax on Services	249.391	1.2	305.091	1.3	55.700	22.3
Others	753.956	3.5	771.157	3.3	17.201	2.3
4 Finance	734.761	3.4	652.341	2.8	(82.420)	(11.2)
RICB	153.468	0.7	155.860	0.7	2.392	1.6
BOB	285.929	1.3	278.143	1.2	(7.786)	(2.7)
RMA	0.000	0.0	0.000	0.0	0.000	0.0
BNB	295.364	1.4	218.338	0.9	(77.026)	(26.1)
5 Manufacturing	602.770	2.8	548.440	2.3	(54.330)	(9.0)
AWP	99.109	0.5	66.952	0.3	(32.157)	(32.4)

Sector	FY 2012-13	% of Total Revenue	FY 2013-14	% of Total Revenue	(Nu)	%
					(+) or (-)	(+) or (-)
BBPL	9.493	0.0	10.060	0.0	0.567	6.0
PCAL	166.975	0.8	130.000	0.5	(36.975)	(22.1)
BCCL	4.759	0.0	27.136	0.1	22.377	470.2
SD EBCCL	60.133	0.3	8.007	0.0	(52.126)	(86.7)
Druk Satair Company	50.788	0.2	60.547	0.3	9.759	19.2
Jigme Mining	52.051	0.2	63.564	0.3	11.513	22.1
BFAL	38.929	0.2	56.795	0.2	17.866	45.9
Eastern Bhutan Ferro Silicon Pvt. Ltd.	13.087	0.1	8.007	0.0	(5.080)	(38.8)
Others	107.446	0.5	117.372	0.5	9.926	9.2
6 Primary	372.313	1.7	403.418	1.7	31.105	8.4
Agriculture (agriculture & animal husbandary)	30.757	0.1	35.752	0.2	4.995	16.2
Mining (Royalties, fees & charges)	257.509	1.2	288.433	1.2	30.924	12.0
Forestry (Royalties , NRDC & other receipts)	84.047	0.4	79.233	0.3	(4.814)	(5.7)
Total Revenue *	15,971.651	74.5	16,409.826	69.4	438.175	2.7

* Figures are based on Gross Collections and excludes PIT, DHI and Interest receipts from Corporation

ANNEXURE- IV Summary of National Revenue: FY 2013-14

Source of Revenue	Target	Actual		Diff. (Gross) Nu	(+ or -) %	Diff. (Net) Nu	(+ or -) %
		Gross Coll.	Net Coll.				
A Tax Revenue (I+II)	15,353.582	16,527.473	16,182.774	1,173.891	7.65	829.192	5.40
I Direct Tax	10,215.944	11,268.968	11,132.042	1,053.024	10.31	916.098	8.97
1 Corporate Income Tax	5,266.049	6,127.530	6,127.428	861.481	16.36	861.379	16.36
2 Business Income Tax	1,893.676	1,792.875	1,783.893	(100.801)	(5.32)	(109.783)	(5.80)
3 Personal Income Tax	1,237.762	1,408.621	1,280.976	170.859	13.80	43.214	3.49
4 Other Tax revenue	1,818.456	1,939.942	1,939.745	121.486	6.68	121.289	6.67
4.1 Motor Vehicle Tax	248.290	250.009	250.009	1.719	0.69	1.719	0.69
4.2 Business & Professional Licences	90.571	93.719	93.719	3.148	3.48	3.148	3.48
4.3 Airport Service tax	50.556	51.318	51.318	0.762	1.51	0.762	1.51
4.4 Dzongkhag Municipal tax	4.189	5.577	5.577	1.388	33.13	1.388	33.13
4.5 Health Contribution	166.013	157.410	157.410	(8.603)	(5.18)	(8.603)	(5.18)
4.6 Royalties	1,258.837	1,381.909	1,381.712	123.072	9.78	122.875	9.76
II Indirect Tax	5,137.638	5,258.505	5,050.732	120.867	2.35	(86.906)	(1.69)
5 Sales Tax	2,532.022	2,326.918	2,162.891	(205.104)	(8.10)	(369.131)	(14.58)
6 Excise Duty	2,276.301	2,556.498	2,556.470	280.197	12.31	280.169	12.31
7 Customs Duty	309.627	334.185	312.788	24.558	7.93	3.161	1.02
8 Green Tax	0.000	24.001	1.680	24.001	0.00	1.680	0.00
9 Other Indirect Tax Revenue	19.689	16.903	16.903	(2.786)	(14.15)	(2.786)	(14.15)
B Non -Tax Revenue	6,507.303	7,132.434	7,061.836	625.131	9.61	554.533	8.52
10 Admns. Fees & charges	376.873	360.379	349.215	(16.494)	(4.38)	(27.658)	(7.34)
11 Dividends	3,112.314	3,779.386	3,779.386	667.072	21.43	667.072	21.43
12 Revenue from Govt. Depts.	390.019	402.587	357.988	12.567	3.22	(32.032)	(8.21)
13 Capital Revenue	101.192	82.356	82.356	(18.836)	(18.61)	(18.836)	(18.61)
14 Other Non-Tax Revenue	95.934	81.129	81.020	(14.805)	(15.43)	(14.914)	(15.55)
15 Interest on loan from corp.	2,430.971	2,426.597	2,411.871	(4.374)	(0.18)	(19.100)	(0.79)
Total Revenue (A+B)	21,860.885	23,659.907	23,244.610	1,799.022	8.23	1,383.725	6.33

PART C | Performance Indicators



Director | DRC Officials and Staff

Staff Strength

Staff Strength of Department of Revenue and Customs as of September 2014

	Executive	Specialist	Professional	Inspector	Support	Operational	Total
Head Quarter	1	1	31	9	4	4	50
Thimphu			30	28	7	4	69
Phuntsholing			50	77	9	12	148
Gelephu			22	26	4	6	58
Paro			31	17	3	2	53
Samtse			23	28	5	4	60
Mongar			12	9	4	3	28
Samdrup Jongkhar			18	28	4	5	55
Bumthang			11	6	4	2	23
LTO			4	8	1	0	13
Duty Free Shop			1	1	2	0	4
Total	1	1	233	237	47	42	561

1. Performance Indicators (PIs)

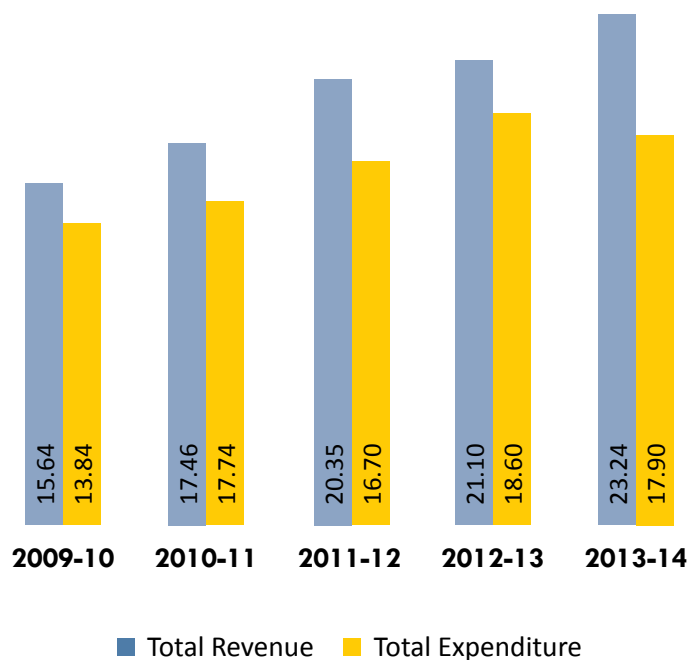
The performance indicators have been developed to measure the performance of various activities in the Department with the objectives of improving service delivery, and promoting efficiency and professionalism.

2. Revenue vis-à-vis Recurrent Expenditure

During the fiscal year the domestic revenue was able to cover 100 percent of the recurrent expenditure and 36.9 percent of the capital expenditure.

Net revenue was Nu 23,244.610 million and recurrent expenditure was Nu 17,897.41 million.

Fig 11 Comparison of Revenue and Recurrent Expenditure



3. Revenue, Recurrent Expenditure and Tax Ratio

Table 17 Trend in Revenue and Expenditure vis-a -vis GDP

Source of Revenue	2009-10	2010-11	2011-12	2012-13	2013-14
Tax Revenue	9,655.78	11,593.49	14,676.93	15,403.12	16,182.77
Non Tax Revenue	5,982.65	5,865.31	5,677.53	5,698.57	7,061.84
Total Revenue	15,638.43	17,458.80	20,354.46	21,101.69	23,244.61
Current Expenditure	13,837.35	14,735.06	16,705.65	18,626.07	17,897.41
GDP*	66,860.05	79,038.61	91,249.08	102,149.07	113,027.28
Revenue as % of current expenditure	113	118.5	121.8	113.3	129.9
Tax as % of GDP	14.4	14.7	16.1	15.1	14.3
Non-tax as % of GDP	8.9	7.4	6.2	5.6	6.3
Total Revenue as % of GDP	23.4	22.1	22.3	20.7	20.6

4. Tax Assessment Highlights

All the tax returns are either assessed through Desk Assessment (DA) or Field Assessment (FA). As per the Income Tax Act, 2001, DA must be completed within 90 days and FA in a cycle of 2 years from the due date of filing. Desk Assessment is limited to logical and arithmetical checks on the figures submitted and reasonableness checks on the level of self declaration made. During DA, every tax return is assessed to see whether further assessment is required or not.

Of late due to voluminous workloads in some of the regional offices, the Department had initiated that taxpayer with good tax compliance record and reasonable self declared tax, would be finalized through DA and no further assessments will be undertaken except in cases of tax fraud and tax evasion.

FA on the other hand is a more detailed assessment of financial statements and other records maintained by the taxpayer. Usually, it is carried out at the business premises. Risk analysis is carried out to facilitate FA. Generally, units who have claimed substantial tax refunds or have declared losses or whose FA is lying pending for more than two years are accorded priority for FA. Once the FA is completed, an assessment notice along with assessment findings is sent to the taxpayer for settlement.

*Sources, NSB

During the Assessment Year (AY) 2013, overall coverage under DA for all three types of taxes (BIT, PIT and CIT) stood at 99.20% leaving pending assessments of 516 units only. Similarly, the overall coverage under FA during the same period for all three types of taxes remained at 67.41% recording a decrease of 5.99% compared to previous year's coverage of 73.40%

Table 18 Region wise Assessment Coverage for the AY 2013

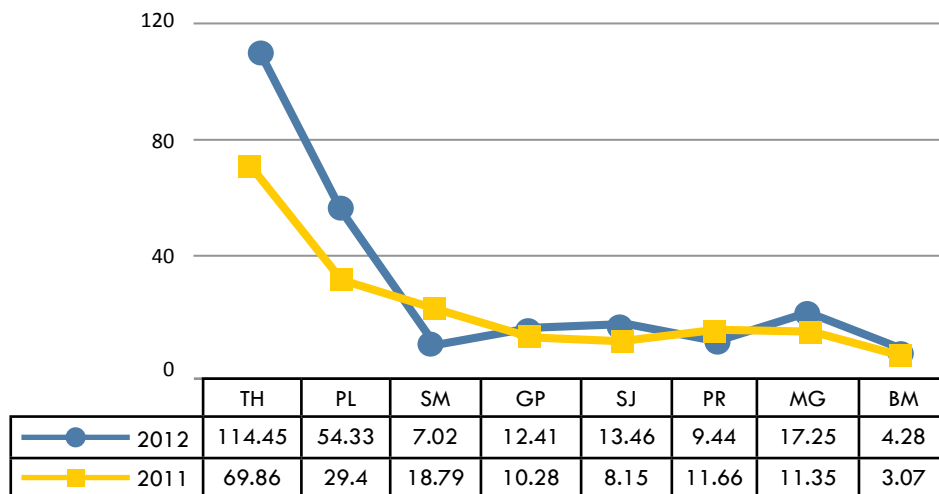
PARTICULARS	TH	PG	SM	GP	SJ	PR	MG	BM	OVERALL
Overall Coverage									
DA Completed in %	99.55	96.72	99.43	100	99.84	99.04	99.07	100	99.20
DA Pending	111	290	22	0	7	41	45	0	516
FA Completed %	70.17	63.33	29.27	76.67	67.24	79.24	69.64	83.33	67.41
FA Pending	34	44	29	7	38	11	34	7	204
Re-assessment Completed	0	0	0	0	0	0	0	0	0
Re-assessment Pending	0	0	0	0	0	0	0	0	0
Investigation cases completed	0	0	0	0	0	0	0	0	0
Investigation cases pending	0	0	0	0	0	0	0	0	0
Tax Officer to Taxpayer ratio	1230	417	700	1040	738	537	1118	514	787

The ratio of assessing officials to taxpayers stood at 1:787 recording an increase of 148 taxpayers compared to previous assessment year. Amongst the Regional Offices, Regional Office Thimphu has the highest ratio of assessing officials to taxpayers at 1:1230 followed by Regional Office Mongar at 1:1118.

5. Assessment Efforts

Amongst others, additional taxes collected by the Regional Offices are used as one of the measures to evaluate the effectiveness and efficiencies of the Regional Office as well as individual official concerned. As usual, the larger regional office continued to surpass the smaller regions in terms of tax collection. Regional Office Thimphu continues to top amongst the Regional Offices by posting an additional tax collection of Nu 114.45 million. Regional Office Phuentsholing posted an additional tax of Nu 54.34 million. The rest six Regional Offices have posted an additional collection of Nu 63.88 million. During the year, overall additional collection was recorded at Nu 232.67 million, compared to the previous AY's collection of 162.60 million. Additional tax collection has increased by Nu 70.07 million (43.09%).

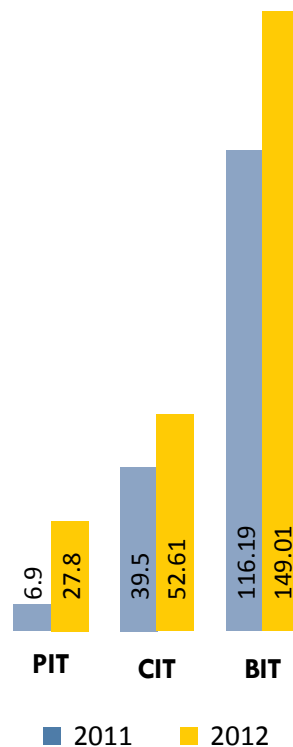
Fig 12 Assessment Efforts (Nu in million)



The overall assessment effort is recorded at 3.27% for AY 2013 recording an increase of 41.09% compared to the previous AY. From the total direct tax collection of Nu 7,105.20 million, 3.27% is collected through the administrative and assessment efforts, while the remaining 96.73% is either through TDS or self/voluntary declaration by taxpayers.

Out of the total additional collection, maximum is collected from BIT with Nu149.69 million, followed by CIT with Nu 55.18 million and PIT with Nu 27.80 million. Compared to the previous AY, assessment effort (collection) under BIT has increased by 28.83% i.e. from Nu 116.19 million in AY 2012 to Nu 149.69 million in AY 2013. The assessment effort under PIT has drastically increased by 302.90% in the year 2013 and CIT has increased by 33.19% respectively.

Fig: 13 Assessment Effort by Tax Category (Nu in million)



6. Cost of Collection

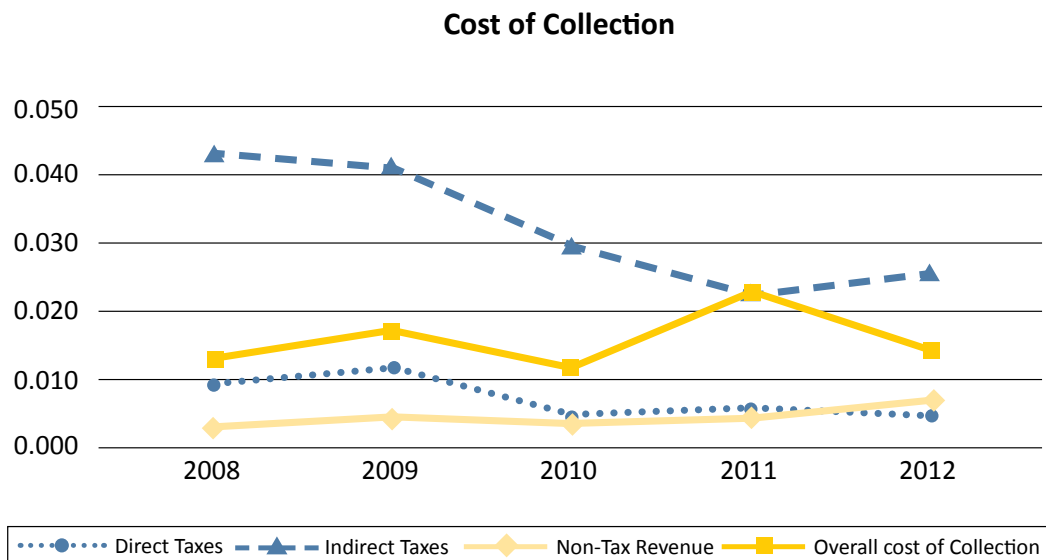
The cost of collection, amongst others, is used to measure the efficiency and effectiveness of the tax administration efforts by taking into account the actual expenditure incurred vis-à-vis total revenue collected during the period. The cost of collection incurred for collecting 1 Ngultrum is about 0.5 Chetrum for direct tax revenue, 0.26 Chetrum for indirect tax revenue, and 0.7 Chetrum for non-tax revenue. In order to collect direct tax revenue of Nu 10,674.408 million (Re-computed on calendar year basis from fiscal year wise collections), the government has incurred 0.50% of the total collection as the collection cost.

Table 19 Cost of Collections

Income Year	2008	2009	2010	2011	2012
Direct Taxes	0.010	0.012	0.005	0.006	0.005
Indirect Taxes	0.043	0.042	0.030	0.023	0.026
Non-Tax Revenue	0.003	0.004	0.004	0.005	0.007
Overall Cost of Collection	0.013	0.017	0.012	0.023	0.015

The cost of collection for direct taxes has decreased by 0.1 chetrum and indirect taxes have increased by 0.3 chetrum during the year. Cost of collection for non-tax revenue has increased by 0.2 chetrum. The overall cost of collection has decreased from 0.23 chetrum in the previous year to 0.15 Chetrum during the year.

Fig 14 Trend Line Cost of Collection



7. Sales Tax

The Sales Tax Division has total staff strength of 58 officials who are involved in carrying out Sales Tax related policy and administration of the Sales Tax. At the Regional Office level the Sales Tax Section is involved in monitoring, assessment and collection of Sales Tax at the Point of Sales(PoS) of 438 Sales Tax Collecting Agent (STCA) comprising of 39 beer manufacturers/dealers, 66 cable TV operators, 8 cinema agents (excluding Bhutanese film producers), 5 cement manufacturers, 2 Aerated water companies and 318 Hotels & restaurants. Another task carried out on a regular basis both in Head Office and in Regional Offices by the Division is the issuance of Sales Tax Exemption Certificate and processing of Sales Tax refund. The Division has issued 6919 Sales Tax Exemption Certificate (HQ & Regional Office Level) & Import Duty Exemption certificate and processed Sales Tax refund amounting to Nu168.11 million.

Table 20 Sales Tax Performance Details

Particulars	FY 2012-2013	FY 2013-2014	Change over Year	% Change
STCA Details				
No. of Beer Manufacture/Dealers	57	39	(18)	(32%)
No. of Cable TV Operator	60	66	6	10%
No. of Cinema Agents	7	8	1	14%
No. of Cement Manufacture/Agent	4	5	1	25%
No. of Aerated Water Manufacture/Dealer	2	2	0	0%
Restaurant/ Hotels	287	318	31	11%
Total STCA	417	438	21	5%
No. of Deregistered STCA ⁹	7	35		
No. of Inactive STCA ¹⁰	44	13		
ST Collection				
ST collection at PoS	918.39	942.05	23.66	2.6%
STCA Audit Status				
No. of Beer Manufacture/Dealers	46	1	(45)	(98%)
No. of Cable TV Operator	30	25	(5)	(17%)
No. of Cinema Agents	0	0	0	0%
No. of Cement Manufacture/Agent	0	1	1	100%
No. of Aerated Water Manufacture/Dealer	2	1	(1)	(50%)
Restaurant/ Hotels	192	173	(19)	(10%)
Total Audited STCAs	270	201	(69)	(26%)

⁹Most de-registered STCA are for an interim period however it also includes few permanently de-registered STCA as well.

¹⁰Those STCA units which are under-construction, having pending cases, and etc.

Particulars	FY 2012-2013	FY 2013-2014	Change over Year	% Change
ST Exemption/Forgone				
From IMI: STE& Refund	863.8	1052.63	188.83	21.86
ST Officials				
Collector	1	1	0	0 %
Joint Collector	2	2	0	0%
Deputy Collector	5	5	0	0%
Assistant Collector	10	12	2	20%
Assistant ST Officer	15	16	1	6.6%
ST Inspector – I	19	20	1	5.2%
ST Inspector – II	2	2	0	0%
Total ST Officials	54	58	4	7.4%

7.1 Sales Tax Collection

It can be observed from the Table that the overall Sales Tax collection at the PoS for the FY 2013-2014 was Nu 942.05 million indicating a marginal increase of 2.6 percent (Nu 23.7 Million) in comparison to the previous FY. Despite having 5 percent (21 units) increase in number of new registration of STCA, the revenue collection has not gone up notably due to decline in Sales Tax collection of Regional Office Samtse by 34.27 percent compared to the previous FY. The decline in collection was due to decrease in the sales of their STCA units (mainly cement industries), which may be due to the limitation of access to liquidity after the freeze of borrowings by banks.

During the FY Sales Tax Audit coverage has fallen by 26 percent in comparison to previous FY. The main factor influencing the fall was attributed to beer (imported) distributors falling out of business because of the import restriction. The number of Beer STCA had fallen by 32 percent in comparison to previous FY and those still listed as STCA are mostly dormant. Nevertheless, Nu 15.38 million was collected as sales tax alone by Regional Office Phuntsholing from imported beer after the relaxation of the beer import ban.

Similarly in other Regional Offices, temporary de-registration of the STCA was due to renovations/up gradation and other reasons cited by the STCA has negatively impacted the auditing coverage as only few active STCA remains for auditing purpose. The actual record of registered STCA includes those temporary de-registered as well. Nevertheless, six Regional Offices have all recorded growth in ST collection in comparison to the previous FY. The region-wise ST collection is shown in table 21.

Table 21 Region-wise ST Collection at PoS

Regional Office	FY 2012-FY 2013 (Nu million)	FY2013-FY2014 (Nu million)	% cont (region to total)	Change over Year (Nu million)	% Change
Thimphu	137.12	140.99	14.97%	3.87	2.80%
Paro	100.62	109.76	11.65%	9.14	9.08%
Phuntsholing	600.99	625.06	66.35%	24.07	4.00%
Samtse	59.52	39.12	4.15%	(20.40)	(34.27%)
Gelephu	2.81	3.011	0.32%	0.20	7.10%
Bumthang	11.69	13.36	1.42%	1.67	14.28%
Mongar	2.36	2.06	0.22%	(0.30)	(12.71%)
Samdrup Jongkhar	3.28	8.65	0.92%	5.37	163.71%
ST Collected at PoS	918.39	942.05	100.00%	23.66	2.6%

It can be observed from Table 21 that Regional Office, Phuntsholing has achieved the highest sales tax collection - an increase by Nu 24.07 million. However, on the other hand Regional Office Samtse has once again recorded a decline in ST collection by Nu 20.40 million. (34.27% decline from previous FY). Regional Office Phuntsholing has outperformed all other Regional Office with total ST collection of Nu 625.06 Million.

The Regional Office Thimphu, Phuntsholing & Paro contributes 92.97 percent of Sales Tax while the remaining five Regional Office account for mere 7.03 percent to the total ST collection at the PoS.

7.2 Sales Tax Collection at PoS per staff

The sales tax collection at the PoS per staff reflects the vigorous engagement of the division's staff in monitoring, assessing and collection. The Sales Tax Collection per staff is Nu 16.24 million indicating that the workload is increasing every year thereby demanding more dynamism and manpower. In comparison to previous FY, the number of officials in the Division has increased by 7.4%.

8. Customs and Excise

8.1 Overall Trade

The year 2013 witnessed an increase in both import and export compared to previous year. During the year the import increased by 0.34% from Nu 53,093.61 million in 2012 to Nu 53,272.98 million in 2013. Export recorded an increase by 12.07% from Nu 28,420.13 million in 2012 to Nu 31,852.98 million in 2013. The year recorded a trade deficit of Nu 21,420 million, while it was Nu 24,673.48 million during the same period in 2012.

Table 22 Overall Trade including Electricity

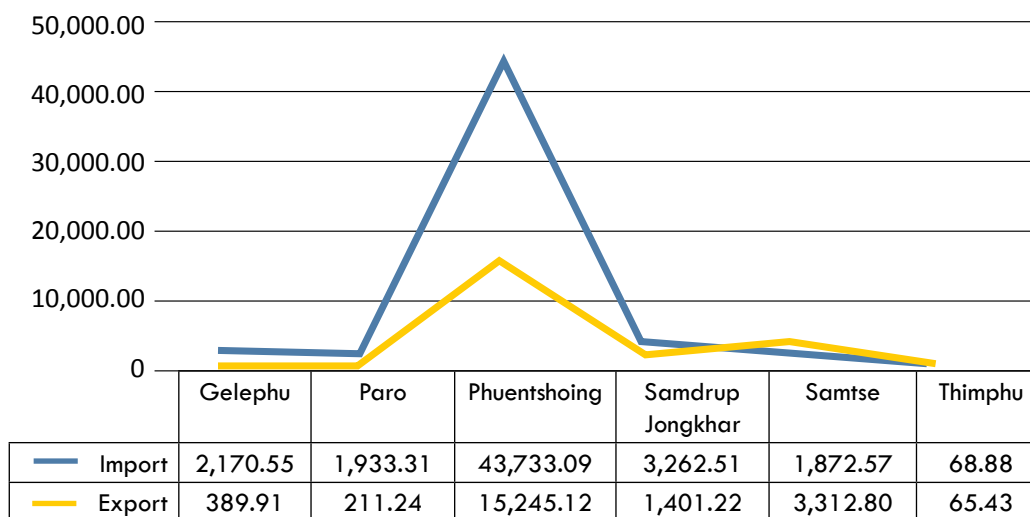
Nu in million

Year	Import	Export	Balance
2012	53,093.61	28,420.13	(24,673.48)
2013	53,272.98	31,852.98	(21,420.00)

8.1.1 Region-wise Import and Export for the Year 2013

Regional Office, Phuentsholing recorded the highest import and export transactions of Nu 43,733.09 million and Nu15,245.12 million respectively, comparing to other Regional Offices. Regional Office, Thimphu has recorded the least import and export in-land transactions processed through foreign post parcel recording Nu 68.88 million and Nu 65.43 million respectively.

Fig 15 Region-wise Import for the Year 2013

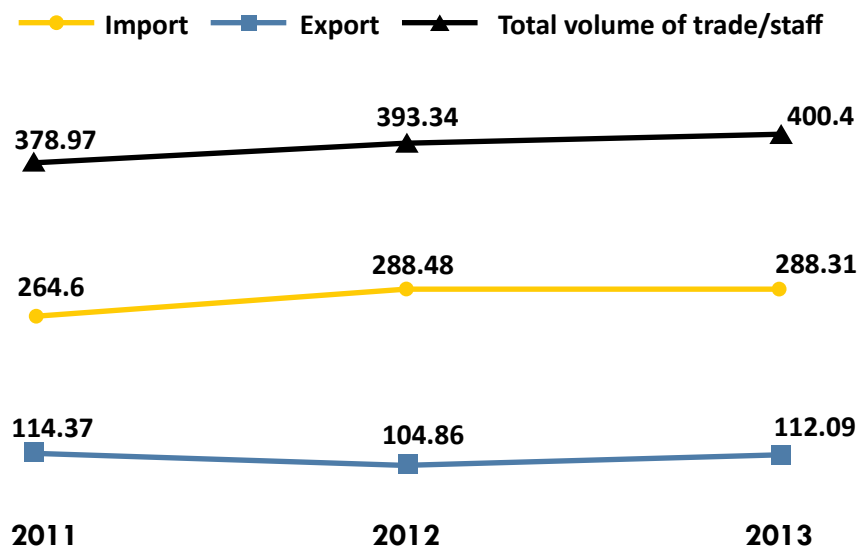


8.1.2 Trade Volume Per Staff

The volume of trade per staff reflects engagement of the staff of the Customs & Excise division in facilitating trade during the period. It is computed by dividing the overall volume of trade by the total number of staff involved at the operational level. This can be shown as three values: the value of exports per number of staff, the value of imports per number of staff, and the combined value of both imports and exports per number of staff.

The volume of trade per staff increased by 1.8% from 393.34 million in 2012 to 400.40 million in 2013. This increase is mainly attributable to increase in the volume of import and export.

Fig 16 Trade volume per staff

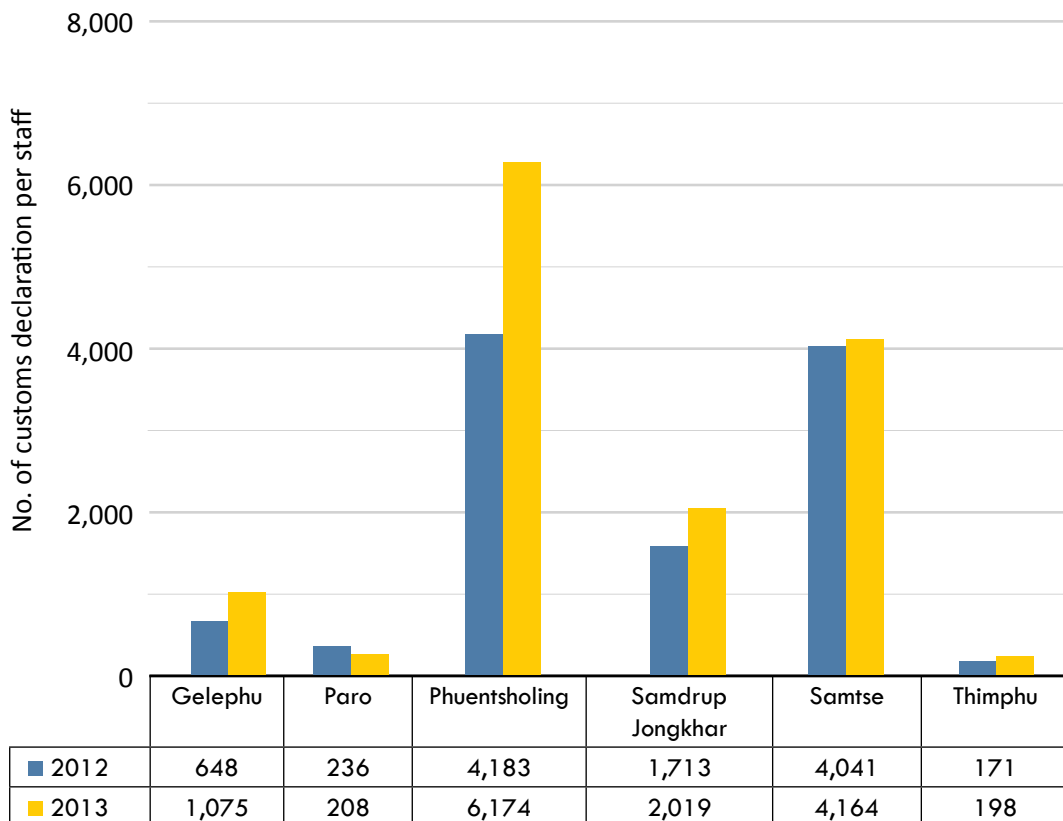


8.1 Overall Trade

Customs declarations per staff indicate performance of the Customs and Excise Division in Customs clearances and trade facilitation although the number of customs declaration per staff varies from region to region depending on the volume of trade and transactions. In 2013, Regional Office, Phuentsholing recorded 6174 declarations per staff, which is the highest declarations per staff compared to other Regional Offices, followed by Samtse, Samdrup Jongkhar, Gelephu, Paro and Thimphu recording 4164, 2019, 1075, 208 and 198 declarations per staff respectively. In general, the overall customs declaration per staff for the period was recorded as 3,341 declarations per staff.

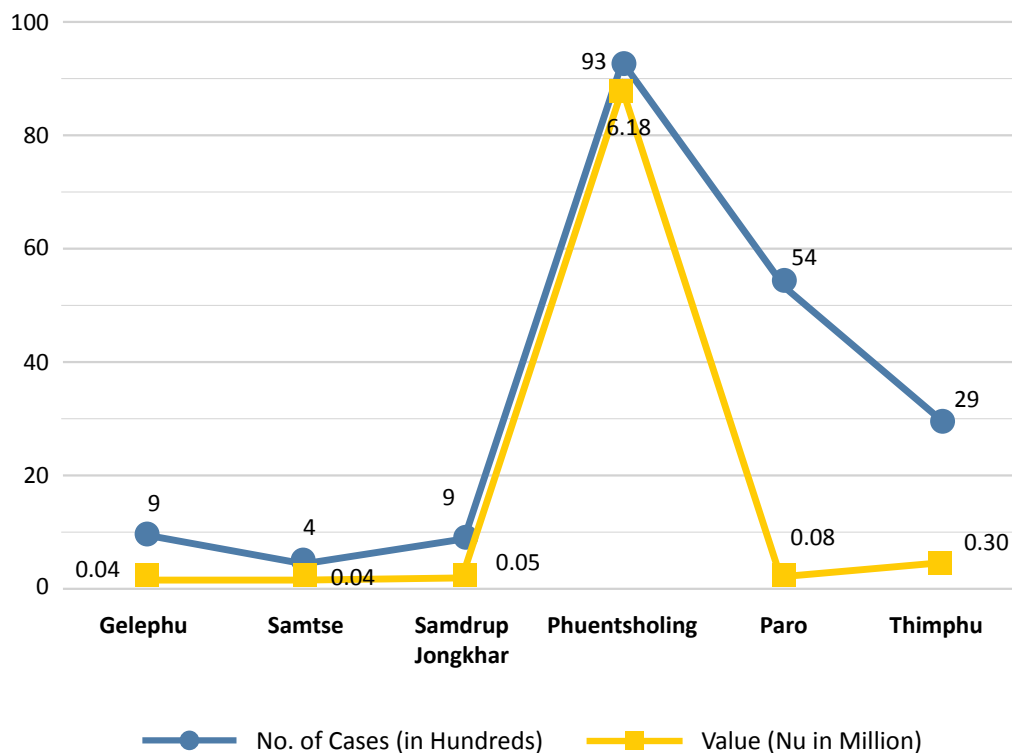
During the year, almost all Regional Offices experienced an increase in Customs declarations per staff with Regional Office, Phuentsholing recording the highest growth with 47.6% declarations per staff.

Fig 17 Customs Declaration Per Staff



8.3 Seizure for the Year 2013

Fig 18 Total Number of Seizure Cases and Seizure Value



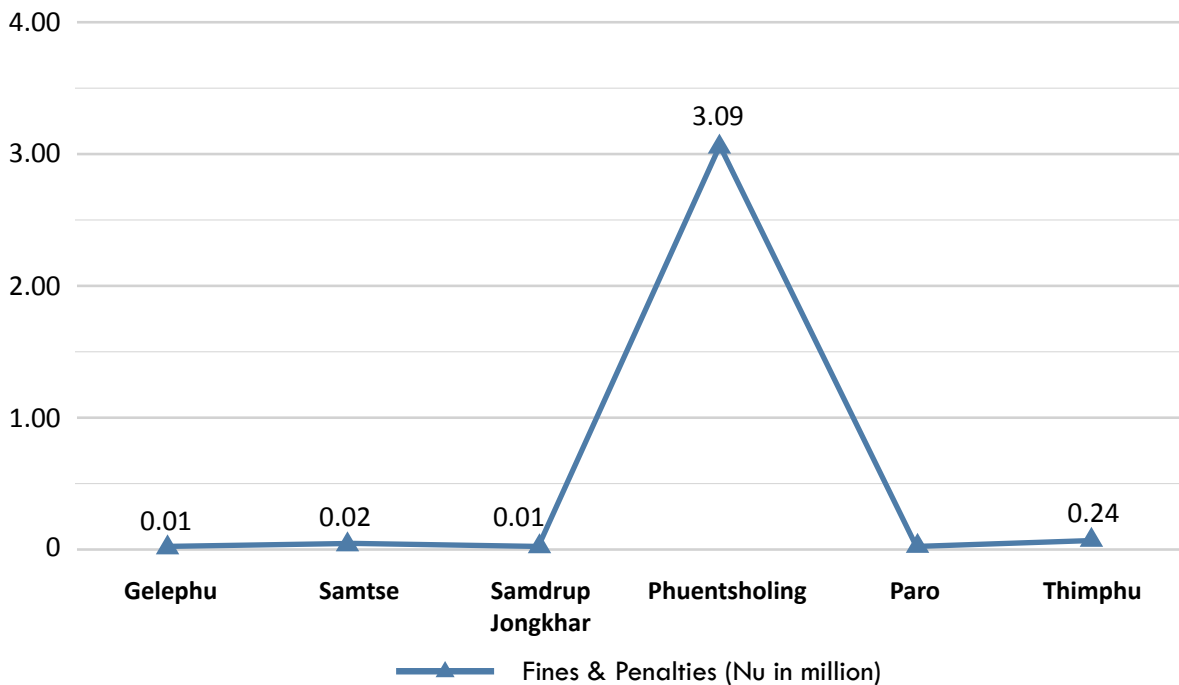
The year 2013 witnessed a total of 198 seizure cases with a seizure value of Nu 6.69 million. Among the five regional offices, Regional Office Phuentsholing recorded the highest number with 93 seizure cases amounting to seizure value of Nu 6.18 million. The items seized by Regional Office Phuentsholing were mostly betel nuts, edible items like rice, vegetables, fruits, construction materials, stationeries and electronics etc. Going by the number of seizure cases, Regional Office Paro recorded the second highest seizure with 54 seizure cases with a value of Nu 0.08 million. The items seized by Paro were 99% tobacco products and 1% furniture (banned items).

Although, Regional Office Thimphu does not have a border checkpost except for the Foreign Post Parcel, it recorded 29 seizure cases with a seizure value of Nu 0.30 million. Regional Office Thimphu seized items like alcoholic beverages and tobacco products from the internal market. Such seizures were a result of Government's imposition of ban on products like furniture & alcohol. Further, Regional Office Thimphu also seized mobile phones and carpets from the internal market for not declaring the goods at the point of entry as well as for not having business licenses. The seizures in Regional Offices like Samtse, Gelephu and Samdrup Jongkhar recorded very minimum seizures as reflected in the above graph.

8.3.1 Fines and Penalties Collected for the Year 2013

The total fines and penalties collected for the year amounts to Nu 3.38 million with the highest collection from Regional Office Phuntsholing amounting to Nu 3.09 million, that accounts for 91.42 percent of the total collection. Regional Office Thimphu recorded second highest collection with Nu 0.24 million followed by Regional Office Samtse, Gelephu & Samdrup Jongkhar with Nu 0.02 million and Nu 0.01 million each.

Fig 19 Fines and Penalties for the Year 2013







*Director | Tax Administration
Officials*



Director | Sales Tax Officials



Director | Customs Officials

Abbreviations

AWPL	Army Welfare Project Limited
BCCL	Bhutan Carbide and Chemicals Limited
BFAL	Bhutan Ferro Alloys Limited
BTC	Bhutan Telecom Corporation
BNBL	Bhutan National Bank Limited
BoBL	Bank of Bhutan Limited
BHP	Basochu Hydropower Plant
BPC	Bhutan Power Corporation
BTS	Bhutan Trade Statistics
CHP	Chukha Hydropower Plant
COTI	Country Other Than India
DA	Desk Assessment
DGPC	Druk Green Power Corporation
DHI	Druk Holding and Investment
DRC	Department of Revenue and Customs
EBCCL	Eastern Bhutan Coal Company Limited
EBFSPL	Eastern Bhutan Ferro Silicon Private Limited
EDR	Excise Duty Refund
FA	Field Assessment
FCBL	Food Corporation of Bhutan Limited
FY	Fiscal Year
GOI	Government of India
IY	Income Year
INR	Indian Rupee
KHP	Kurichu Hydropower Plant
NRDCL	Natural Resource Development Corporation Limited
Nu	Ngultrum
PCAL	Penden Cement Authority Limited
PoS	Point of Sale
RRCO	Regional Revenue and Customs Office
RGoB	Royal Government of Bhutan
RMA	Royal Monetary Authority
RSTA	Road Safety and Transport Authority
RICBL	Royal Insurance Corporation of Bhutan Limited
STCA	Sales Tax Collecting Agents
STCBL	State Trading Corporation of Bhutan Limited
THP	Tala Hydropower Plant
TCCL	Tashi Commercial Corporation Limited
TCB	Tourism Council of Bhutan

An abstract graphic composed of numerous thin, white, overlapping lines that form a complex, flowing, and somewhat organic shape. The lines are more densely packed in some areas, creating a sense of depth and movement. The overall effect is reminiscent of a digital mesh or a stylized, modern architectural form. The graphic is set against a solid, medium-blue background.

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