

National Revenue Report 2012-2013



Ministry of Finance Bhutan

Department of Revenue and Customs



Vision

Contribute to nation building through the development of an effective revenue system

Mission

To ensure that the tax and customs administration has the capacity to collect taxes efficiently and effectively at minimum cost through impartial and consistent enforcement of the regulations, and to provide a convenient and honest service to the taxpayers.

Foreword

On behalf of the DRC fraternity and on my own behalf, I would like to take this opportunity to extend our heartfelt felicitation to the People's Democratic Party to form the second elected government. Similarly, we would also like to extend a warm welcome to our new Honourable Finance Minister, Lyonpo Namgay Dorji, under whose stewardship we look forward to growing from strength to strength.



At the end of the Fiscal Year 2012-13 that concluded the Tenth Five Year Plan, the total revenue collected stood at Nu.88,602.423 million against the Plan projection of Nu.75,390.563 million. I am happy to report that the domestic revenue has been able to finance the recurrent expenditure for the entire Plan, which was possible with the able guidance of the former Finance Minister, Lyonpo Wangdi Norbu. The recurrent expenditure of Nu.18,626.065 million for the FY 2012-13 has been fully met by the domestic revenue of Nu.21,101.691 million.

The revenue target for the FY 2012-13 was revised to Nu.21,183.512 million while the gross collection amounted to Nu.21,448.539 million, achieving the target by 101.3 percent. However, the refund disbursed during the year increased by 16.5 percent compared to the previous year, bringing down the net collection to Nu.21,101.691 million. The achievement of the target in terms of net collection is 99.6 percent, representing 20.7 percent of the projected GDP. The government's initiative to promote private sector development by implementing the Fiscal Incentives 2010 has come at a cost of Nu.2,456.12 million, comprising revenue foregone through exemptions of both direct and indirect taxes.

I would also like to express my appreciation for the untiring efforts put in by the officials of the department, and thank all government agencies responsible for collecting government revenue for their continued cooperation and unflinching support rendered to us at all times.

With the onset of the 11th FYP effective from FY 2013-14, the department has a daunting task of achieving the revenue forecast of Nu.21,860.885 million during the first year of the plan period. However, with able guidance of the Ministry and concerted efforts of the officials in the fields, the department shall endeavour to meet the revenue target as always.

A handwritten signature in black ink, appearing to be 'Choyzang Tashi', written in a cursive style.

(ChoyzangTashi)
DIRECTOR

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Part A

Revenue Performance

1. Revenue Performance

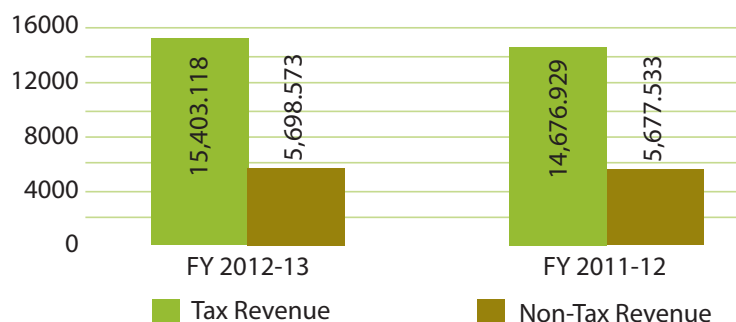
a) Overview for FY 2012-13

In FY 2012-13¹, the net collection (*actual gross collection less the refunds*) which comprises of tax and non-tax revenue amounted to Nu.21,101.691 million, an increase of 3.7 percent or Nu.747.229 million over the previous fiscal year. The total revenue collection has also exceeded the recurrent expenditure² by 13.3 percent. The total revenue coverage as a percentage to GDP³ during the year was 20.7 percent. The Tax to GDP ratio for the year stands at 15.1 percent (*Table 2(b)*).

During the fiscal year the ratio of tax to non-tax revenue composition stood at 73:27, a trend similar to that of previous fiscal year. The major contributors also remain the same with corporate income tax being the biggest source under direct tax constituting 51.8 percent of the direct tax, and excise duty and sales tax under indirect tax collection constituting 57.9 percent and 36.1 percent respectively. Dividend remittance under the non-tax revenue is the major source constituting 53.3 percent of non-tax followed by interest receipts from corporations. Refer *annexure 1* for details on the national revenue.

The revenue collection trend has been increasing over the past four years at an average of 13.3 percent, however, the recent setback in the economy due to adverse balance of payment situation and the government restrictions on selected imports which came into effect from March 2012 have slightly affected the average growth rate of domestic revenue in FY 2012-13.

Fig.1 Comparison of Net Revenue



b) Net Collection vis-à-vis Target

The revenue target for the fiscal year was revised from the original estimates of Nu.21,157.457⁴ million to Nu.21,183.512 million based on the latest available data i.e. actual collection for FY 2011-12 and revised updates from various sectors. The gross collection amounted to Nu.21,448.539 million which is an achievement of 101.3 percent to the target, however, the refund disbursed during the year increased by 16.5 percent compared to the previous year bringing down the net collection to Nu. 21,101.691 million

¹ The Government fiscal year starts from July till June in any given period.

² Source: Revised expenditure figure for FY 2012-13, DNB

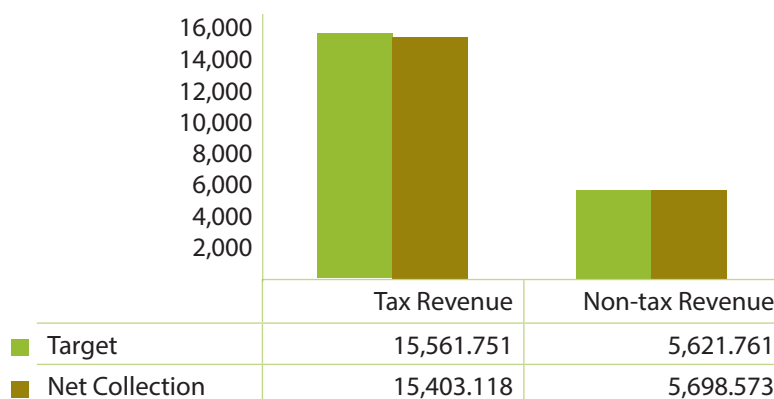
³ Source: Projected GDP Nu.102,149.07m for FY 2012-13 as on 18.07.2013, NSB

⁴ Source: Original Revenue Estimate for FY 2012-13, National Budget Report 2012, DNB.

(refer Annex IV). The achievement to target in terms of net collection is 99.6 percent. It represents 20.7 percent of the projected GDP. The collective efforts of all the regional offices and collecting agencies have duly contributed towards the achievement of the target.

Business income tax, personal income tax and royalties under direct tax and sales tax under the indirect tax have exceeded the target. The Tourism Council of Bhutan with its contribution of Nu.949.682 million (*royalty and withholding tax from tourism*) remains the highest revenue-collecting agency for the fiscal year. Amongst the corporate units, DGPCPL topped the list with CIT revenue of Nu.1,800.600 million, notching an increase of 5.7 percent from the previous year. The net tax and non-tax revenue for the year stands at Nu.15,403.118 million and Nu.5,698.573 million respectively. The detail-break down of tax and non-tax revenue by individual sources is depicted in *Table 2(a)*.

Fig.2 Target vs. Net Collection



c) Revenue Growth

The responsiveness of revenue to economic growth is commonly expressed in terms of buoyancy. Revenue buoyancy is a useful concept for measuring the performance of both revenue policy and administration over time. It is also a measure of both the soundness of tax bases and the effectiveness of tax change in terms of revenue collection.

In this section, the buoyancy is calculated for total revenue, tax revenue and non-tax revenue to determine soundness of tax bases and the effectiveness of tax changes in terms of revenue collection. *Table 1* shows the buoyancy for revenue, tax and non-tax revenue for two fiscal years.

Table 1: Buoyancy

Fiscal Year	Revenue Buoyancy	Tax Buoyancy	Non-tax Buoyancy
2011 - 2012	0.7	1.7	(0.9)
2012 - 2013	0.5	1.2	(0.8)

The revenue buoyancy in FY 2012-13 was lower than the previous year as tax revenue became less buoyant than in the previous fiscal year. This indicates that the government policy measure to correct adverse balance of payment by restricting imports on non-essential items have affected the total tax collections. However, tax revenue is more buoyant than non-tax revenue, which indicates a growing share of tax to total revenue.

2. Summary of National Revenue: FY 2012-13

Table 2(a): Net Revenue

(Nu: In Million)

Source of Revenue	2011-2012	2012-2013	(+) or (-) (Nu)	(+) or (-) (%)	%to Total revenue
A Tax Revenue (I+II)	14,676.929	15,403.118	726.189	5.0	73.0
I Direct Tax	8,987.042	9,390.039	402.997	4.5	44.5
1 Corporate Income Tax	5,186.094	4,864.277	(321.817)	(6.2)	23.1
2 Business Income Tax	1,299.153	1,690.632	391.479	30.1	8.0
3 Personal Income Tax	925.178	1,112.048	186.870	20.2	5.3
4 Other Tax revenue	1,576.617	1,723.082	146.465	9.3	8.2
4.1 Motor Vehicle Tax	209.553	218.110	8.557	4.1	1.0
4.2 Business & Professional Licences	75.574	79.562	3.988	5.3	0.4
4.3 Airport Service Tax	42.053	44.411	2.358	5.6	0.2
4.4 Dzongkhag Municipal tax	3.333	3.680	0.347	10.4	0.0
4.5 Health Contribution	131.481	145.834	14.353	10.9	0.7
4.6 Royalties	1,114.623	1,231.485	116.862	10.4	5.8
II Indirect Tax	5,689.887	6,013.079	323.192	5.7	28.5
1 Sales Tax	2,392.361	2,171.025	(221.336)	(9.3)	10.3
2 Excise Duty	2,836.922	3,481.831	644.909	22.7	16.5
3 Customs Duty	438.379	305.535	(132.844)	(30.3)	1.5
4 Other Tax Revenue	22.225	54.688	32.463	146.1	0.3
B Non -Tax Revenue	5,677.533	5,698.573	21.040	0.4	27.0
1 Admns. Fees & charges	336.753	331.064	(5.689)	(1.7)	1.6
2 Dividends	2,946.895	3,035.784	88.889	3.0	14.4
3 Revenue from Govt. Depts.	300.633	342.612	41.979	14.0	1.6
4 Capital Revenue	105.838	88.892	(16.946)	(16.0)	0.4
5 Net Surplus Transfer	254.252	0.000	(254.252)	(100.0)	0.0
6 Other Non-Tax Revenue	68.740	84.273	15.533	22.6	0.4
7 Interest on loan from corp.	1,664.422	1,815.948	151.526	9.1	8.6
Total Revenue (A+B)	20,354.462	21,101.691	747.229	3.7	100.00

Table 2 (b): Net Revenue as a % to GDP

Source of Revenue	2011-2012	2012-2013
A Tax Revenue (I+II)	16.1	15.1
I Direct Tax	9.8	9.2
1 Corporate Income Tax	5.7	4.8
2 Business Income Tax	1.4	1.7
3 Personal Income Tax	1.0	1.1
4 Other Tax revenue	1.7	1.7
II Indirect Tax	6.2	5.9
1 Sales Tax	2.6	2.1
2 Excise Duty	3.1	3.4
3 Customs Duty	0.5	0.3
B Non -Tax Revenue	6.2	5.6

2.1 Tax Revenue

Tax revenue comprises of direct and indirect tax. The net collection during the year amounts to Nu.15,403.118 million, registering a growth of 5.0 percent or Nu.726.189 million over the previous year's collection of Nu.14,676.929 million. The collections from both direct and indirect tax have shown an increase on the whole compared to the previous year, however, at an individual level, contribution from corporate income tax, sales tax and customs duty has decreased. The direct tax recorded a growth of 4.5 percent over the previous year's collection, while the indirect tax recorded a growth of 5.7 percent. Tax revenue forms 73.0 percent of the total revenue.

Fig.3 Composition of Tax Revenue

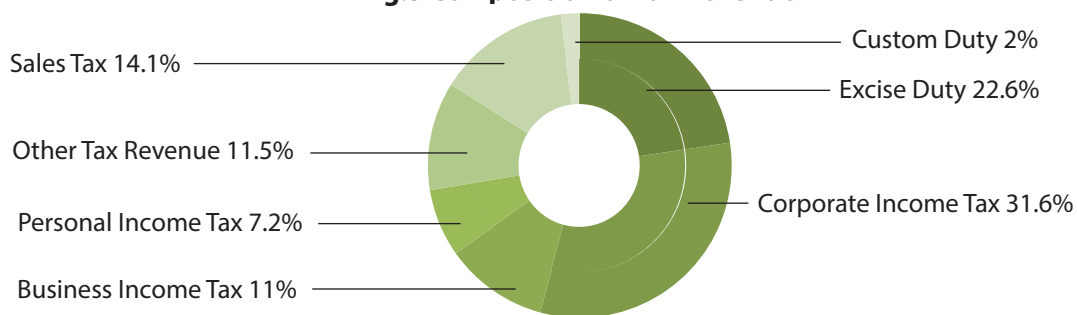
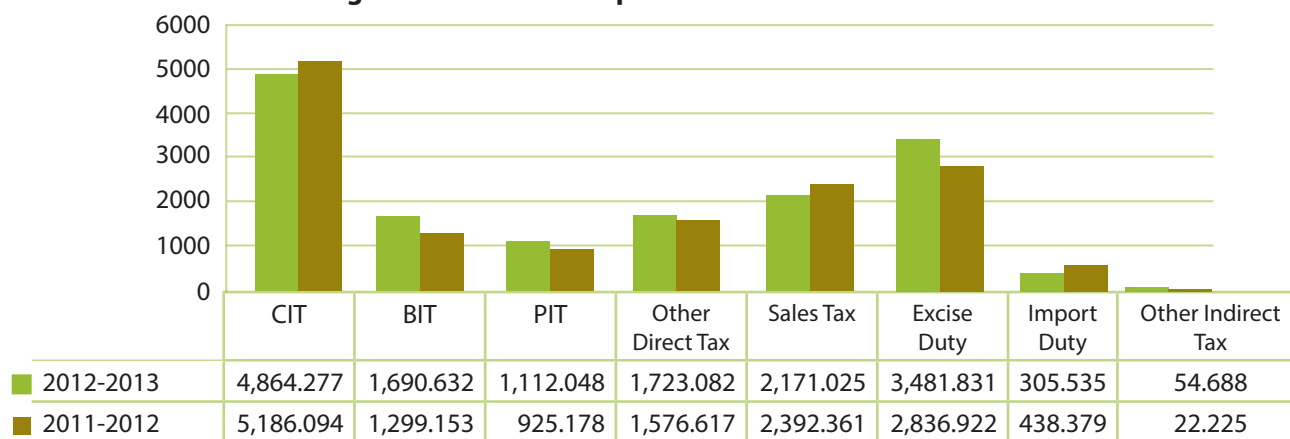


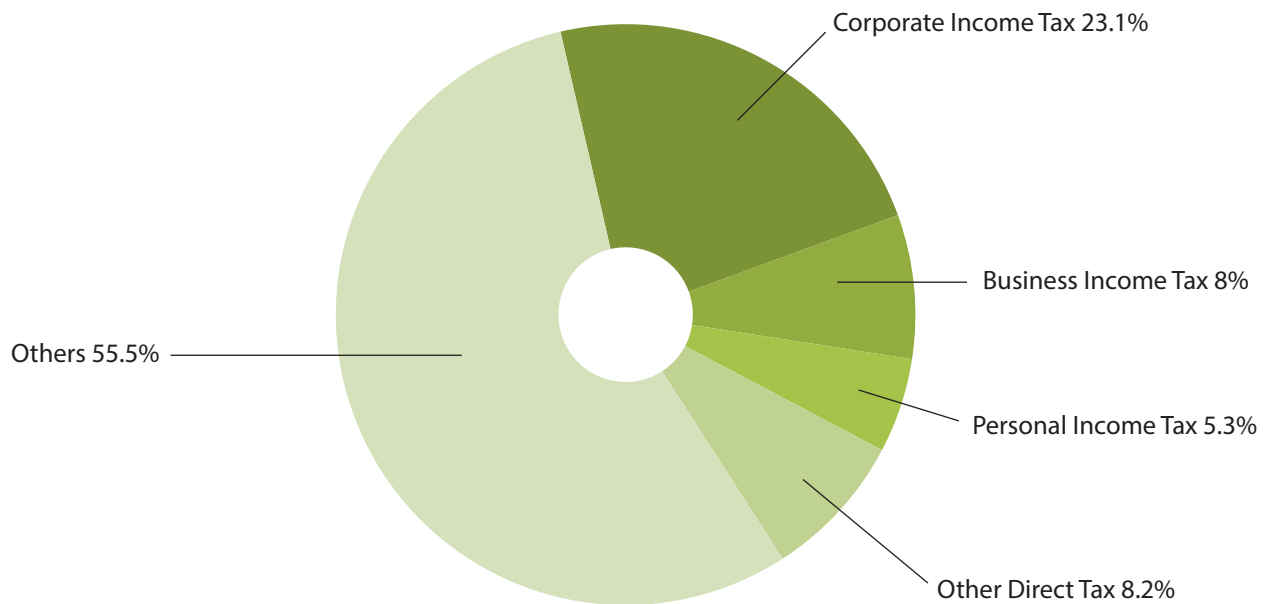
Fig.4 Tax Revenue compared for Two Fiscal Years



2.1.1 Direct Tax

Direct tax collection for the year amounts to Nu.9,390.039 million registering a growth of 4.5 percent or Nu.402.997 million against the previous year's collection. Direct tax constitutes 61.0 percent of the total tax revenue and 44.5 percent of the total revenue. Corporate income tax (CIT) continues to be the major contributor under direct tax although the increase in business income tax (BIT) and personal income tax (PIT) is much higher compared to the previous year's collection.

Fig.5 Sources under Direct tax as a % to Total Revenue



Corporate Income Tax (CIT)

Corporate income tax is levied at the rate of 30% on net profit. CIT is paid by those entities that are registered as per the Companies Act of the Kingdom of Bhutan, 2000.

The overall CIT collection during the year is Nu.4,864.277 million, a decrease of 6.2 percent over the previous year. The reduction is mainly on account of prior years advance adjustments carried out for DHI to streamline its revenue flow and accurate reporting from fiscal year 2013-14. Most of the corporate units have performed better than the previous year in terms of tax contribution except for few mining companies and STCBL. Main contributor to corporate tax for the year is still the hydropower sector. Revenue from CIT for the year constitutes 23.1 percent of the total revenue (*Fig.5*).

The total number of corporate units registered in the country stands at 209 as of IY 2012. Table 3 shows the details of revenue contributions from corporations for the fiscal year.

Table 3: CIT Payers for FY 2012-13

Fig. in million Nu.

Corporate Units	FY 2012-13	% to Tax Revenue
1 DGPCCL	1,800.600	11.7
2 DHI	892.945	5.8
3 BPCL	296.270	1.9
4 BNBL	295.364	1.9
5 BOBL	285.929	1.9
6 Bhutan Telecom	285.724	1.9
7 PCAL	166.975	1.1
8 RICBL	153.468	1.0
9 AWPL	99.109	0.6
10 Druk Air	96.187	0.6
11 Other Corporations	450.202	2.9
Total	4,822.773	31.3

Note: CIT figures in the table are based on actual receipts during the FY 2012-13 and do not include collections in form of TDS.

Business Income Tax (BIT)

Business income tax is paid by the unincorporated business entities that hold a trade license or registration certificate issued by the Ministry of Economic Affairs and BICMA. BIT is levied at the rate of 30% on net profit.

The collection from BIT amounts to Nu.1,690.632 million recording a growth of 30.1 percent or Nu.391.479 million over the previous year's collection. The total number of registered BIT taxpayers has gone up from 22,778 in IY 2011 to 23,141 in IY 2012. Growth under this source could be attributed to increase in the number of contract works because of the ongoing hydropower construction projects. Out of the total BIT revenue, 76.5 percent is collected through tax deducted at source. Revenue from BIT constitutes 8.01 percent of the total revenue (*Fig.5*).

Personal Income Tax (PIT)

Personal income tax is levied on the individuals earning net income exceeding Nu.100,000 per annum from one or more of the six sources. The six sources are income from salary, rental, dividend, interest, cash crop and income from other sources. PIT is levied at the progressive rate as shown in the table.

Table 4: PIT Rate and Income Slab

Income Slab	Rates
Up to Nu.100,000	0%
Nu.100,001 – 250,000	10%
Nu. 250,001 – 500,000	15%
Nu.500,001 – 1,000,000	20%
Nu.1000,000 and above	25%

PIT revenue for the year stands at Nu.1,112.048 million registering a growth of 20.2 percent or Nu.186.870 million compared to the previous year's collection. The PIT refund during the fiscal year is lower than the previous year's refund due to the change in the computation of TDS on salary which is on the net salary after deducting Gross Provident Fund (GPF) and Group Insurance Scheme (GIS) that came into effect from 1st January 2012 (previous FY) vide Notification no. DRC/TAX-M&E/TDS/23/2771 dated 16th January 2012. The number of PIT filers increased from 51,763 in IY 2011 to 56,344 in IY 2012. Revenue from PIT constitutes 5.3 percent of the total revenue (*Fig.5*). *Table 5* shows the details of the collection under PIT.

Table 5: Comparison of PIT Collection*Fig. in million Nu*

Personal Income Tax	2012-2013	2011-12
TDS on Salary Income	874.348	775.314
TDS on Rental Income	31.997	26.632
TDS on Interest on Fixed Deposit	27.017	33.027
TDS on Dividend	108.918	96.160
TDS on Income from Other Sources	34.122	19.274
TDS on Personal Income Tax	1,076.402	950.407
Final Personal Income Tax	136.278	114.620
PIT: Fines and Penalties	3.698	2.534
Gross Total	1,216.378	1,067.561
<i>Refund</i>	<i>104.330</i>	<i>142.383</i>
Net Total	1,112.048	925.178

Other Direct Tax

The collections on account of other direct tax is from motor vehicle, business & professional licences, airport services tax, municipal tax, health contribution and royalties.

Other direct tax for the year amounts to Nu.1,723.082 million, which when compared to previous year's collection shows an increase of 9.3 percent. Major increase under this source is mainly from tourism royalty (*Refer Annexure I for details*). Other direct tax constitutes 8.2 percent of the total revenue (*Fig.5*). Table 6 shows the revenue sources under other direct tax.

Table 6: Other Direct Tax Collection

Source	Nu. In Million	% share to Total Revenue
Royalties	1,231.485	5.8
Motor Vehicle tax	218.110	1.0
Health Contribution	145.834	0.7
Business & Professional License	79.562	0.4
Airport Service Tax	44.411	0.2
Dzongkhag Municipal Tax	3.680	0.0
Total	1,723.082	8.2

Royalties

Royalties are collected from forestry products, mines and minerals, tourism and hydropower.

The total collection from royalty amounts to Nu.1,231.485 million, an increase of 10.5 percent or Nu.116.862 million over the previous year's collection. Tourism royalty is the main contributor closely followed by royalty from mines and minerals and hydropower royalty.

The collection from hydropower royalty and forests in FY 2012-13 decreased compared to the previous year. Higher remittances from hydropower royalty in FY 2011-12 was because of the lump sum payment pertaining to IY 2011 that was received in previous year, however, the increase in tourist receipts has offset the decrease. In the last two years, the number of tariff paying tourist has increased by 17.2 percent i.e. from 37,489 in IY 2011 to 43,931 in IY 2012⁵. Royalties represents 5.8 percent of the total revenue. *Table 7* shows the revenue collected from different sources under royalty.

Table 7: Collection from Royalties

Fig.in million Nu

Source	FY 2012-13	FY 2011-12	% (+) or (-)	% to total revenue
Royalties from tourism	902.380	765.549	17.9	4.3
Royalties from hydropower	129.220	156.237	(17.3)	0.6
Royalties from mines	144.398	133.782	7.9	0.7
Royalties from forest	55.487	59.055	(6.0)	0.3
Total	1,231.485	1,114.623	10.5	5.8

Motor Vehicle Tax

The motor vehicle tax comprises of annual registration fee, 5% ownership transfer tax, and motor vehicle tax from trucks and taxis. Collection from motor vehicle tax during the year is Nu.218.110 million showing a minimal increase of Nu.8.557 million or 4.1 percent over the previous year. The ban on the import of vehicles since March 2012 till date have affected the revenue collection, however, the marginal increase could be attributed to increase in fines and penalties. Motor vehicle tax for the year constitutes 1.0 percent of the total revenue.

⁵ Source: Tourism Council of Bhutan

Business and Professional Licenses

The collection from business and professional licenses is Nu.79.562 million showing a slight increase of Nu.3.988 million over the previous year. The increase in collection is mainly from the trade license renewal fees. Business and professional licenses constitutes 0.4 percent of the total revenue.

Dzongkhag Municipal Tax

Dzongkhag municipal tax comprises of urban land tax, underdevelopment land tax, and urban house tax excluding collections from the four Thromdes⁶ namely Phuentsholing, Thimphu, Samdrup Jongkhar, and Gelephu. Thimphu and Phuentsholing Thromdes became autonomous in 2006 whereas Samdrup Jongkhar and Gelephu Thromdes in July 2011. The revenues pertaining to municipal taxes are now collected and retained by the respective Thromde. Collection under this source is expected to decline in future if more Dzongkhags become autonomous.

The collection from under this head during the year amounts to Nu.3.680 million, a slight increase of Nu.0.347 million from the previous year. It constitutes 0.02 percent of the total revenue.

Health Contribution

Health contribution is 1 percent contribution deducted at source from the gross salary of an individual.

The collection on account of health contribution amounts to Nu.145.834 million, an increase of 10.9 percent or Nu.14.353 million from the previous year. The increase in the collection of health contribution is attributed to increasing number of employees both in the private and public sector. It constitutes 0.7 percent of the total revenue.

Airport Service Tax

The collection on account of airport service tax stands at Nu.44.411 million showing a slight increase of Nu.2.385 million or 5.6 percent compared to the previous year. The increase in collection is attributed to increase in the frequency of flights, more number of travellers and opening of direct route to Singapore in September 2012. It constitutes 0.2 percent of the total revenue.

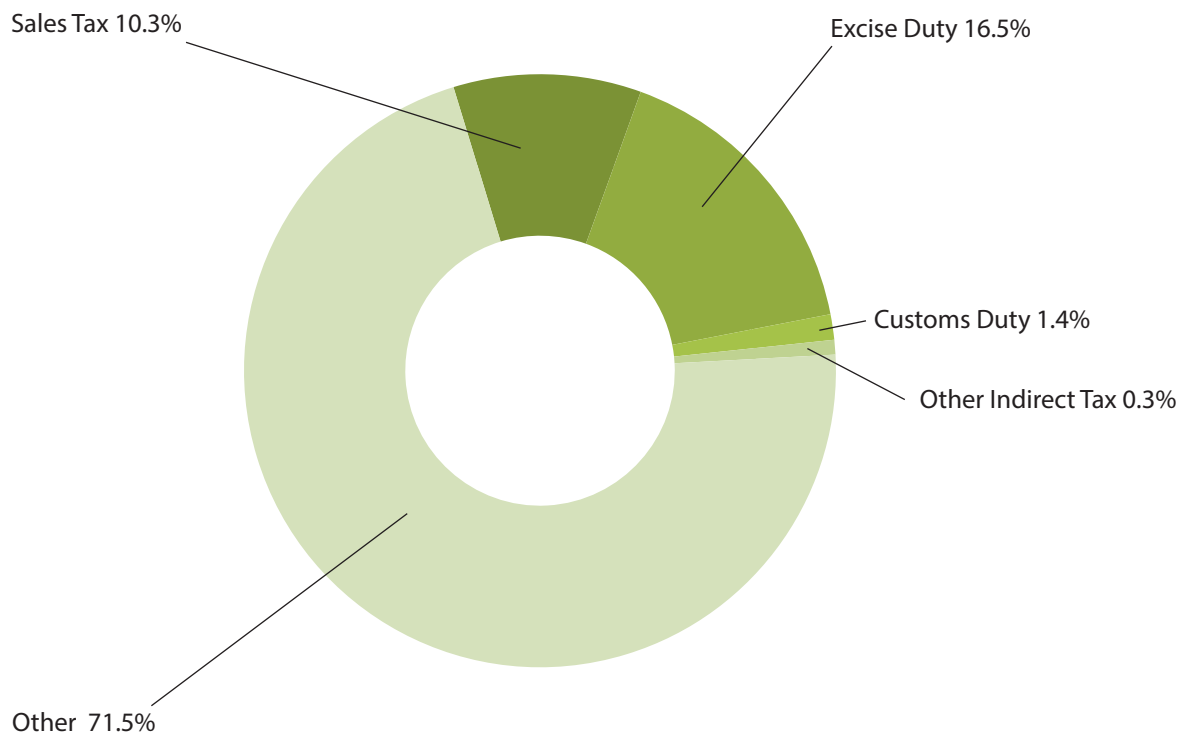
⁶ As per the Thromde Act of Bhutan 2007

2.1.2 Indirect Tax

Indirect tax comprises of revenue from sales tax, excise duty on domestic goods, excise duty refund from GOI, customs duty, green tax on motor vehicle, and sale of revenue stamps.

The total collection for the year stands at Nu.6,013.079 million recording an increase of Nu.323.192 million or 5.7 percent over the previous year. Under indirect tax, only the collection from excise duty refund from Gol recorded an increase, whereas other main sources such as sales tax and customs duty decreased. New source under this category is the green tax on motor vehicle implemented from FY 2012-13 upon enactment of the Tax Act 2012 (9th session, 1st Parliament) with effect from 20th June 2012 (*vide Notification no. DRC/STD/Tax Act (3)/2012/871 dated 31st August 2012*). Indirect tax for the year constitutes 28.5 percent of the total revenue.

Fig.6 Sources under Indirect tax as a % of total revenue



Sales Tax

Sales tax is an important source of indirect tax revenue from the 1980s when the tax collection was governed by the 1989 tax policy and the revised taxation policy 1992. Sales tax is a consumption tax collected on ad valorem basis as per the rates prescribed in the Bhutan Trade Classification and Sales Tax Schedule on the value of the imported or domestically produced goods and services. Out of the 5400 plus commodities listed in the Sales Tax Schedule, around 2000 commodities are currently assigned under 0% rate and the rest of the commodities are subject to one of the following rates 5%, 10%, 15%, 20%, 30%, 50% and 100%. In general sales tax is applicable to all the commodities listed in the Sales Tax Schedule but at present only selected domestically manufactured commodities like beer, cement and aerated water are under the tax net. Presently only two services namely Hotel (10%) and Cable TV (30%) are under the sales tax net. There is revenue potential and scope to include more domestic goods and services under the sales tax net.

Sales tax collection for the year stands at Nu.2,171.025 million showing a decline of 9.3 percent or Nu.221.336 million compared to the previous year. The restriction imposed on import of non-essential commodities, namely alcohol including beer, furniture and vehicles since March 2012 led to the decrease in overall sales tax revenue. Further, refund of sales tax, which increased by more than 50 percent due to exemptions/fiscal incentives have also added to the total reduction of sales tax collection. Sales tax constitutes 10.3 percent of the total revenue (Fig.6). Table 8 shows the revenue collected under sales tax.

Table 8: Collection from Sales Tax

Source	Nu. In Millions	% Share to Total Revenue
Sales tax on goods (point of entry and sale)	1,018.553	4.8
Sales tax on beer, alcoholic drinks, aerated water (point of sale)	590.170	2.8
Sales tax on petroleum products (point of entry)	313.055	1.5
Sales tax on hotels (services)	230.539	1.1
Sales tax on cable TV/cinema (services)	18.708	0.1
Total	2,171.025	10.3

Excise Duty

Excise duty comprises of duties levied on distillery products (excluding beer) manufactured in Bhutan and excise duty refund (EDR) received from the Government of India (GOI) on excisable goods imported from India. Excise duty constitutes 16.5 percent of the total revenue.

Unlike other revenue sources, EDR contributions to the total revenue will not remain consistent over the years since the actual receipt of refund depends entirely on the reimbursement of EDR admissible claims by the GOI in a particular fiscal year.

Excise Duty on Distillery Products

Domestic excise duty collection for the year is Nu.481.831 million, slightly decreased by 1.9 percent or Nu.9.670 million compared to the previous year. Collection on account of liquor shop licences fees have increased during the year, however, lower remittances from brand registration and import permit fees has added to the shortfall due to restriction on alcohol imports. Domestic excise duty on distillery products contributes 2.3 percent to the total revenue.

Excise Duty Refund from GOI

The actual receipt of excise duty refund from GOI during the fiscal year amounts to Nu.3,000.000 million against the total claim of Nu.3,057.136 million pertaining to income years 2010 & 2011. The collection increased by 27.9 percent compared to the previous year. Excise duty refund from GOI contributes 14.2 percent to the total revenue (*Fig.6*). *Table 9* shows the sources under excise duty.

Table 9: Collection from Excise Duty

Source	Nu. In Millions	% Share to Total Revenue
Excise Duty Refund from GOI	3,000.000	14.2
Excise Duty on Distillery Products	481.831	2.3
Total	3,481.831	16.5

Customs Duty

Customs duty is a duty levied on a person, entity or his agent importing goods from countries other than India (COTI). Customs duty also includes a service charge of 0.25 percent on cost, insurance and freight (CIF) value of the goods at the time of clearance from the Customs clearing agent.

Collection from customs duty amounts to Nu.305.535 million, showing a decrease of Nu.132.844 million or 30.3 percent compared to the previous year's collection of Nu.438.379 million. The decline in collection from customs duty is mainly due to reduction in imports and service charges from COTI (refer *table 10*). Customs duty constitutes 1.5 percent of the total revenue (*Fig 6*).

Table 10: Overall Balance of Trade

Fig.in million Nu

Particulars	IY 2012	IY 2011	% (+) or (-)
<i>Trade with India</i>			
Total imports with electricity	41,722.180	35,201.070	18.53
Total imports without electricity	41,709.480	35,190.840	18.52
<i>Trade with COTI</i>			
	11,255.330	13,496.670	(16.61)
Total imports with electricity	52,977.510	48,697.740	8.79
Total imports without electricity	52,964.810	48,687.510	8.79

Source: Bhutan Trade Statistics

Green Tax

Revenue under this head comprises of only one source that is green tax on motor vehicle. The collection amounts to Nu.35.937 million. It is interesting to note that most vehicles are procured by exempt organisation and tax collected initially will have to be refunded. It constitutes 0.2% of the total revenue.

Other Indirect Tax Revenue

Other indirect tax revenue consists of collections from stamp duty, which represents sale proceeds from revenue and judicial stamps. The collection from sale of stamps is Nu.18.751 million, a decrease of Nu.3.474 million or 15.6 percent over the previous year. Other indirect tax constitutes 0.1 percent of the total revenue.

2.2. Non- Tax Revenue

Non-tax revenue comprises of administrative fees & charges, capital revenue from sale of government properties, revenue from government departments, dividend receipts from DHI and other companies, net surplus, interest receipts from corporations and other non-tax revenue.

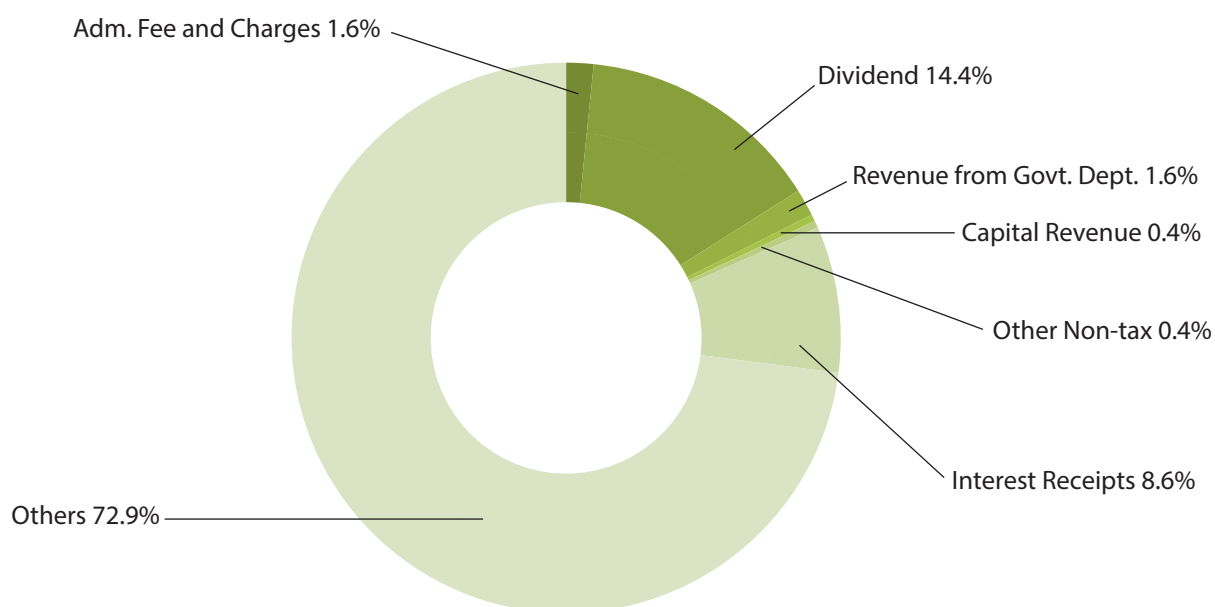
The collection from non-tax revenue for the year stands at Nu.5,698.573 million, recording a slight increase of 0.4 percent or Nu.21.040 million over the previous year. All sources under non-tax revenue have shown an increase in collection except for capital revenue. Non-tax revenue for the year covers 27.1 percent of the total revenue.

Table 11: Comparison of Non-tax revenue for two FY

Fig.in million Nu

Source	FY 2012-13	FY 2011-12	% (+) or (-)	% to total revenue
Adm. fees & charges	331.064	336.753	(1.7)	1.6
Dividend	3,035.784	2,946.895	3.0	14.4
Revenue from Govt. Dept.	342.612	300.633	14.0	1.6
Capital revenue	88.892	105.838	(16.0)	0.4
Net surplus transfer	-	254.252	(100.0)	0.0
Other non-tax	84.273	68.740	22.6	0.4
Interest receipts	1,815.948	1,664.422	9.1	8.6
Total	5,698.573	5,677.533	0.4	27.0

Fig.7: Sources under Non-tax revenue as a % of total revenue



Administrative Fees & Charges

Administrative fees & charges are collected by government agencies and the major sources under it are judiciary fees, house rent recovery, hire charges, rural life insurance, motor vehicle fees, depot surcharge on petroleum products⁷, surcharge on passenger, rental income from mines, and other administrative charges.

Collection from administrative fees & charges stands at Nu.331.064 million, which is a slight decrease of 1.7 percent or Nu.5.689 million from the previous year. Higher remittances from depot surcharge on petroleum products and hire charges have contributed towards the increase, however, collection from house rent recovery has declined due to the delinking of NHDC from Ministry of Works and Human Settlement in July 2011. Administrative fees & charges constitute 1.6 percent of the total revenue (*Fig.7*).

Dividend

The dividend is received from DHI, other state-owned enterprise (SOE) and private companies. Dividend for the year stands at Nu.3,035.784 million registering an increase of 3.0 percent or Nu.88.889 million from the previous year's collection. Dividend covers 14.4 percent of the total revenue (*Fig.7*).

Revenue from Government Departments

Revenue from government departments for the year amounts to Nu.342.612 million, an increase of Nu.41.979 million or 14.0 percent compared to previous year's collection of Nu.300.633 million. Major increase in collection are from; industrial plot/shed rent under Department of Trade and Industry, passport & visa fees, fines & penalties on registration fees and renewal of work permit fees under Department of Immigration. During the year, refunds on account of excess land costs amounting to Nu.8.536 million that was collected and deposited under the revenue head survey in prior fiscal years were also disbursed in this fiscal year which partly offset the total collection under this source (*refer table 12*). Revenue from government departments constitutes 1.6 percent of the total revenue (*Fig.7*).

Table 12: Excess land costs under survey (gross figure).

Fig.in million Nu

Year	2003- 2004	2004- 2005	2005- 2006	2006- 2007	2007- 2008	2008- 2009	2009- 2010	2010- 2011	2011- 2012	2012- 2013
Amount	2.130	14.552	15.048	63.476	61.802	4.847	1.796	1.180	5.427	4.488

⁷ Import of petrol, diesel and super kerosene is subject to a depot surcharge of Nu.600 per kl on petrol, Nu.500 per kl on diesel (HSD) and Nu.600 per kl on kerosene (SK Oil).

Capital Revenue

Capital revenue comprises of revenue from sale of government properties and assets, proceeds from agricultural products, bid value from coal, gypsum, dolomite and other capital revenue.

The collection from capital revenue amounts to Nu.88.892 million showing a decline of 16.0 percent or Nu.16.946 million over the previous year. Lower sale proceeds from government properties and sale proceeds of tender document have resulted to the decrease in collection compared to the previous year. Capital revenue covers 0.4 percent of the total revenue (*Fig.7*).

Net Surplus Transfer

Revenue from transfer of net surplus comprises of receipts from Royal Monetary Authority and any other transfers from government agencies. In FY 2011-12 RMA remitted Nu.222.927 million. However, during the fiscal year, there were no remittances under this source (*Fig.7*).

Other Non-tax Revenue

Other non-tax revenue includes audit recoveries, recovery of outstanding dues and security/earnest money.

Revenue from this source amounts to Nu.84.273 million recording an increase of Nu.15.533 million or 22.6 percent over the previous year's collection. The increase is mostly on account of higher remittances from audit recoveries. Other non-tax revenue constitutes 0.4 percent of the total revenue (*Fig.7*).

Interest on Loan from Corporations

Interest on loan from corporations comprises of GOI loan and other on-lending loans for government projects. Although this source of revenue is accounted for in the government revenue, it is solely meant for servicing of external loans.

The interest on loan for the year stands at Nu.1,815.948 million, an increase of Nu.151.526 million or 9.1 percent from the previous year. This source constitutes 8.6 percent of the total revenue (*Fig.7*).

3. Revenue Foregone Through Exemptions

During the fiscal year 2012-13, the total revenue foregone through tax holidays and tax exemptions on selected commodities amounts to Nu.2,456.12 million.

The exemption detail by tax category is given below.

Table 13: Tax Holiday List vis-a-vis Foregone Tax for the IY 2012

Name of Unit	Income Year	Net Profit/(Loss)	30% BIT/CIT Foregone	Category	Location
1 Sherub Reldri HSS	2012	(20,530.22)	-	Education	Mongar
2 J K Furniture	2012	(189,541.37)	-	Cottage Industry	Samtse
3 Sengaygang Stone Crushing Plant	2012	(4,534,222.73)	-	Cottage Industry	Samtse
4 Garab Powdering Unit	2012	427,035.00	128,110.50	Cottage Industry	Samtse
5 Kunderup Higher Secondary School	2012	4,043,470.00	1,213,041.00	Education	Gelephu
6 Lotheum Om Detshen	2012	loss	-	Cooperative	Gelephu
7 Bhutan Residence	2012	2,057,653.40	617,296.02	Hotel	Phuentsholing
8 Tenzin Higher Secondary School	2012	4,684,049.00	1,405,214.70	Education	Paro
9 Tashi Namgay Resort	2012	2,192,242.22	657,672.67	Hotel	Paro
10 Khangkhu Resort	2012	(4,688,311.33)	-	Hotel	Paro
11 Tenzingling Resort	2012	(310,177.51)	-	Hotel	Paro
12 Yoezerling Higher Secondary School	2012	2,212,141.84	663,642.55	Education	Paro
13 Udumwara Resort	2012	(3,448,476.19)	-	Hotel	Paro
14 Hotel Tashi Phuntshok	2012	-	-	Hotel	Paro
15 Haven Resorts Private Ltd	2012	(11,777,845.42)	-	Hotel	Paro
16 Naksel Boutique Hotel & Spa Pvt Ltd	2012	(29,161,124.08)	-	Hotel	Paro
17 Yang Building Materials	2012	(224,094.86)	-	Cottage Industry	Thimphu
18 Royal Thimphu College	2012	(9,291,381.00)	-	Education	Thimphu
19 Migmar Hotel	2012	3,242,950.54	972,885.16	Hotel	Thimphu
20 Khang Residency	2012	3,960,499.00	1,188,149.70	Hotel	Thimphu
21 Druk Link Technology	2012	62,318.75	18,695.63	Software	Thimphu
22 Business Bhutan Pvt. Limited	2012	(4,329,203.21)	-	Media	Thimphu

Name of Unit	Income Year	Net Profit/(Loss)	30% BIT/CIT Forgone	Category	Location
23 Bhutan Suites	2012	(46,069.61)	-	Hotel	Thimphu
24 Bhutan Broadcasting Service	2012	(4,900,251.13)	-	Media	Thimphu
25 i Technologies	2012	196,019.96	58,805.99	Software	Thimphu
26 School for Language & Cultural Studies	2012	(7,029,209.00)	-	Education	Thimphu
27 Bhutan Today Pvt Ltd	2012	(4,591,831.73)	-	Media	Thimphu
28 Kunzang Zhing Resort	2012	(1,330,374.19)	-	Hotel	Thimphu
29 National Handicraft Emporium	2012	(3,477,786.68)	-	Handicrafts	Thimphu
30 The Bhutanese Pvt Ltd	2012	(3,330,088.03)	-	Media	Thimphu
31 Druk Neytshuel Private Limited	2012	(5,131,106.79)	-	Media	Thimphu
32 Hotel Kisa	2012	979,962.18	293,988.65	Hotel	Thimphu
33 Sangsel Eco Trade	2012	136,341.68	40,902.50	Waste Management	Thimphu
34 Taj Tashi Hotel	2012	47,650,461.37	14,295,138.41	Hotel	Thimphu
35 Bhutan Concrete Bricks	2012	263,884.87	79,165.46	Cottage Industry	Thimphu
36 Rochog Pel Hotel	2012	(6,087,436.00)	-	Hotel	Thimphu
37 Namgay Heritage Hotel	2012	3,376,111.90	1,012,833.57	Hotel	Thimphu
38 Green Dragon Media	2012	(196,286.05)	-	Film	Thimphu
39 The Journalist Pvt. Limited	2012	(226,348.55)	-	Media	Thimphu
40 Bhutan Development Bank Ltd.	2012	238,641,228.00	71,592,368.40	Financial Institution	Thimphu
41 Yugharling Resort	2012	(13,138,380.98)	-	Hotel	Bumthang
42 Chumey Nature Resort	2012	(3,095,213.28)	-	Hotel	Bumthang
43 Hotel Kuenzang Norling International	2012	(1,047,590.23)	-	Hotel	Bumthang
44 M/s Hotel View Point Resort, Trongsa	2012	(3,659,098.36)	-	Hotel	Trongsa
Total			94,237,910.91		

Table 14: Indirect Tax Exemption Details for FY 2012-13*Fig.in million Nu*

Particulars	Sales Tax	Customs Duty	Total
From India	863.80		863.80
Raw Materials (Manufacturing)	372.18		
Plant & Machinery (Manufacturing & Services)	40.73		
Vehicles	78.28		
Domestic Services (Hotels)	2.79		
Hydropower Projects	280.94		
Others	88.88		
From Third Country	380.10	1,117.98	1,498.08
Raw Materials (Manufacturing)	64.63	199.58	
Plant & Machinery (Manufacturing & Services)	66.53	255.83	
Vehicles	19.31	31.25	
Hydropower Projects	47.28	139.43	
Other Goods	182.36	491.90	
Grand Total	1,243.90	1,117.98	2,361.88

The exemption on raw materials availed only by manufacturing and fabrication units accounted to Nu.636.39 million.

Plant & machinery exemptions are given to manufacturing units, Projects, Hoteliers, BPC, Telecommunication services, Gol Funded projects and external funding projects which amounted to Nu.363.09 million.

The exemption on vehicle is availed by all government procurements, public transport services, private schools, projects, tourism industry, international organizations, etc. Revenue foregone on account of vehicles and services during the fiscal year accounted for Nu.128.83 million.

Under the general goods, exemptions are given to the projects (specific goods listed under the bilateral agreement), IT Park, Gol funded projects, hydropower projects, private schools, hoteliers, movie production, and any other government agencies or a person approved by the ministry. The total revenue foregone from exemption of hydropower related projects amounts to Nu. 467.65 million and other goods including domestic services adds up to Nu.765.92 million.

4. Sectoral Revenue

Sectoral⁸ revenue includes collections from different sectors such as electricity, trading, services, primary, manufacturing and finance (*Refer Annexure III for details*).

Sectoral revenue for the year stands at Nu.15,971.651 million recording an increase of 5.8 percent or Nu.879.192 million over the previous year.

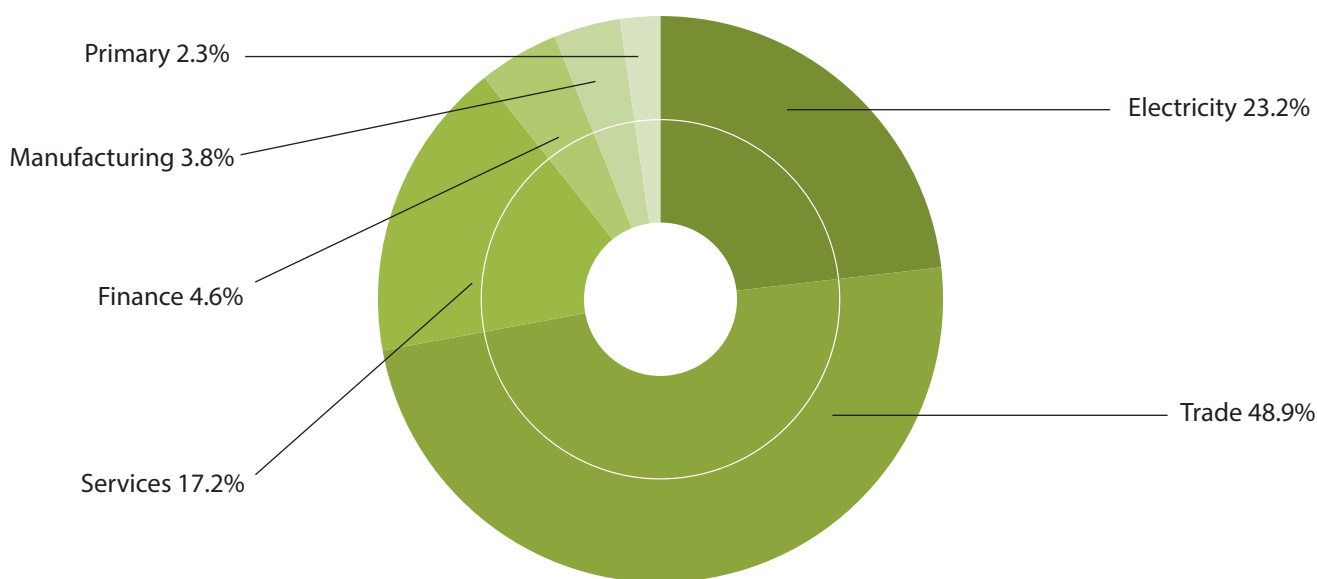
Revenue from sectors contributes 74.5 percent to the total revenue. *Table 15* shows the revenue collection from the various sectors.

Table 15: Highlights of Revenue by Sectors

Fig.in million Nu

Sector	FY 2012-13	% of Total Revenue	FY 2011-12	% of Total Revenue	(+) or (-) (Nu)	(+) or(-) % growth
Electricity	3,705.156	17.3	3,612.548	17.5	92.608	2.6
Trade	7,816.839	36.4	7,166.664	34.7	650.175	9.1
Services	2,739.812	12.8	2,498.072	12.1	241.740	9.7
Finance	734.761	3.4	846.750	4.1	(111.989)	(13.2)
Manufacturing	602.770	2.8	592.574	2.9	10.196	1.7
Primary	372.313	1.7	375.851	1.8	(3.538)	(0.9)
Total	15,971.651	74.5	15,092.459	73.1	879.192	5.8

Fig.8 Composition of Sectoral Revenue



⁸ Sectoral revenue are based on gross collection and excludes PIT collections, DHI and Interest receipts on loan from corporations

a) Electricity

Revenue from electricity sector amounted to Nu.3,705.156 million registering an increase of 2.6 percent or Nu.92.608 million over the previous year's collection. Higher remittances from DGPC on account of CIT contributed to the increase, whereas BPC and royalty from hydropower have declined. It constitutes 17.3 percent of the total revenue.

b) Trade

The trade sector contributed Nu.7,816.839 million showing an increase of 9.1 percent or Nu.650.175 million compared to the previous year. Increase in this sector could be attributed to higher remittances from excise duty refund (claims for two import years 2010 & 2011), and corporate and business tax from trading units. Compared to the previous year, collections on account of sales tax from goods, alcoholic products, and customs duty have decreased. Given the wider range of revenue sources, trade sector remains the leading sector during the fiscal year. The collection from this sector constitutes 36.4 percent of the total revenue.

c) Service

During the year service sector accounted for 12.8 percent of the total revenue. It contributed Nu.2,739.812 million showing an increase of Nu.241.740 million or 9.7 percent from the previous year's collection. Major increase has come from tourism, telecom services, audit recoveries, and passport and visa fees.

d) Manufacturing

The manufacturing sector stands at Nu.602.770 million. Compared to the previous year's collection, it has increased slightly by 1.7 percent or Nu.10.196 million. The increase is mainly from PCAL that consist of additional CIT of Nu.14.802 million pertaining to IY 2010-11, and AWP on account of improved performance during the year. Revenue from this source comprises of 2.8 percent of the total revenue.

e) Finance

Collections from finance sector amounts to Nu.734.761 million during the year showing a decline of Nu.111.989 million or 13.2 percent over the previous year. Although the financial companies have performed fairly well, zero remittances from RMA has offset the overall increase under this sector. RMA remittance during FY 2011-12 was recorded at Nu.222.927 million. Revenue from this sector contributes 3.4 percent of the total revenue.

f) Primary

Primary sector covers forestry, mining and agricultural activities including fees and charges. Revenue from this sector amounted to Nu.372.313 million showing a decline of Nu.3.538 million or 0.9 percent compared to the previous year. Lower collections from forest royalty and livestock sale have resulted in the decline of primary sector share. It constitutes 1.7 percent of the total revenue.

5. Top Ten Revenue Agencies

Top ten revenue agencies have been identified based on their contribution to the total revenue. The overall collection from the top ten agencies reached Nu.8,440.505 million. It accounts for 39.4 percent of the total revenue. *Table 16* shows the revenue collected from top ten agencies.

Table 16: Top Ten Revenue Agencies

Fig.in million Nu

Source of Revenue	2012-13	2011-12	Rank	(+) or (-) (Nu)	(+) or (-) (%)	% of Total Revenue 2012-13
DGPCL	3,279.666	3,143.057	1	136.609	4.3	15.3
DHI	2,444.563	2,827.613	2	(383.050)	(13.5)	11.4
TCB	949.682	787.822	3	161.860	20.5	4.4
BPCL	296.270	313.254	4	(16.984)	(5.4)	1.4
BNBL	295.364	212.488	5	82.876	39.0	1.4
BOBL	285.929	273.629	6	12.300	4.5	1.3
Bhutan Telecom	285.724	248.496	7	37.228	15.0	1.3
RSTA	282.864*	270.058	8	12.806	4.7	1.3
PCAL	166.975	130.756	9	36.219	27.7	0.8
RICBL	153.468	137.706	10	15.762	11.4	0.7
Total	8,440.505	8,344.879		95.626	1.15	39.4
Total National Revenue	21,448.539	20,652.055				

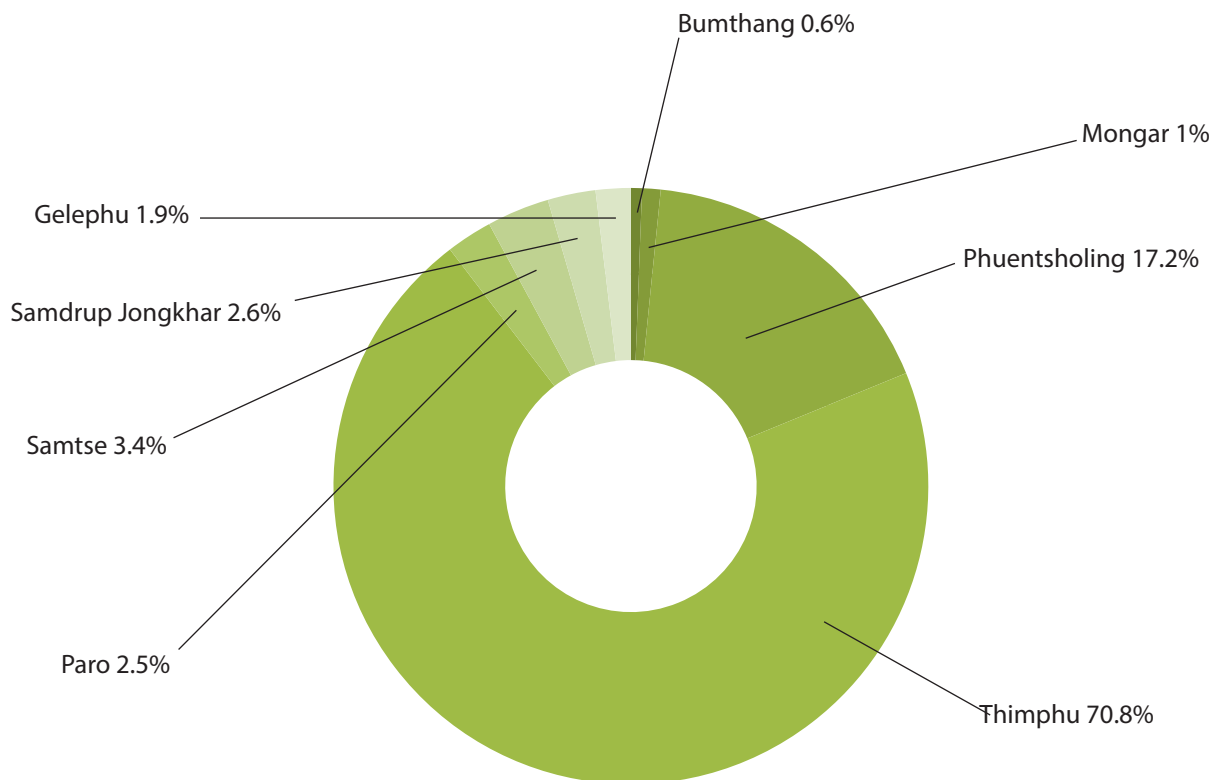
*figure comprises of motor vehicle tax and fees and charges only



6. Revenue Performance by Region

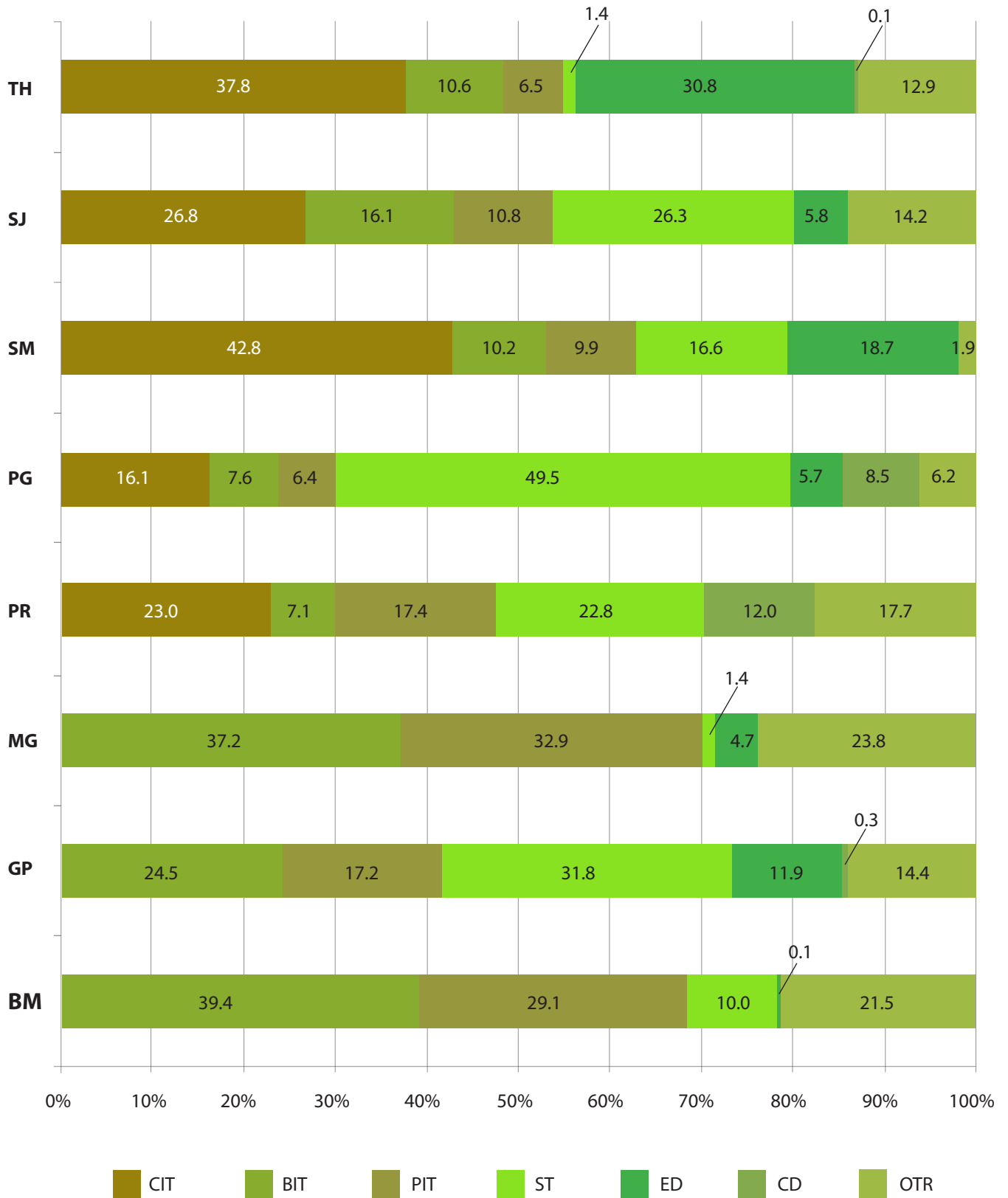
This section highlights revenue performances by the eight regional revenue and customs offices located in various part of the country. The figures reported are on gross collection without refunds. This year's collection recorded a growth of 3.9 percent or Nu.796.484⁹ million over the previous year. *Table 25* shows the revenue contribution from regions and its jurisdiction.

Fig.9 Revenue Performance by Region



⁹Comparison made on gross collections

Fig 10: Tax Revenue Composition of RRCOs



6.1 RRCO Bumthang (BM)

RRCO Bumthang covers two dzongkhags namely Bumthang and Trongsa. The collection from Bumthang region amounted to Nu.135.597 million showing an increase of 9.3 percent or Nu.11.483 million from the previous year's collection. PIT, other direct tax and sales tax on hotels have contributed to the increase whereas BIT, domestic excise and capital revenue has declined. The decrease in collection from domestic excise was mainly on account of deposit of liquor shop licence fee in RRCO Gelephu. Under BIT, the decrease is due to completion of most of the on-going contract works. The region exceeded the set target of Nu.110.930 million by 22.2 percent or Nu.24.667 million. It contributes 0.6 percent to the total revenue. *Table 17* shows the top five revenue collecting agencies for the fiscal year excluding cash counter, RRCO.

Table 17: RRCO Bumthang

Fig.in million Nu.

Collecting Agencies (RGR acc.)	FY 2012-13	% to total gross revenue
1 RGR-22 Road Safety & Transport Authority, Bumthang	6.523	0.03
2 RGR-04 Divisional Forest Office, Bumthang	6.396	0.03
3 RGR-14 Road Safety & Transport Authority, Trongsa	5.826	0.03
4 RGR-13 Regional Trade & Industry Office, Trongsa	3.300	0.02
5 RGR-03 Forest Range Office, Trongsa	1.955	0.01
Total	24.000	0.11

6.2 RRCO Gelephu (GP)

RRCO Gelephu covers four dzongkhags that are Dagana, Sarpang, Tsirang, and Zhemgang. The collection from Gelephu region amounted to Nu.417.961 million, which is an increase of Nu.94.248 million or 29.1 percent from the previous year's collection. The increase is mostly from business income tax on account of TDS on suppliers and contractor tax, sales tax on goods and domestic excise. The region exceeded the target of Nu.326.988 million by 27.8 percent or Nu.90.973 million. It contributes 1.9 percent to the total revenue. *Table 18* shows the top five revenue collecting agencies for the fiscal year excluding cash counter, RRCO.

Table 18: RRCO Gelephu

Fig.in million Nu.

Collecting Agencies (RGR acc.)	FY 2012-13	% to total gross revenue
1 RGR-17 Road Safety & Transport Authority, Gelephu	16.517	0.08
2 RGR-12 Regional Immigration Office, Gelephu	10.963	0.05
3 RGR-11 Regional Trade & Industry Office, Gelephu	8.723	0.04
4 RGR-04 Dzongkhag Administration, Damphu	8.610	0.04
5 RGR-12 National Poultry Breeding Centre, Sarpang	8.491	0.04
Total	53.304	0.25

6.3 RRCO Mongar (MG)

RRCO Mongar covers Lhuntse, Mongar, Trashigang, and Trashiyangtse dzongkhag. The region contributed Nu.208.281 million, which is a decline of Nu.1.970 million or 0.9 percent compared to the previous year's collection. Decrease in collection is mainly from direct tax, whereas, there has been a slight increase under sales tax and non-tax revenue. The target set was Nu.220.330 million of which 94.5 percent was achieved. It contributes 1.0 percent to the total revenue. *Table 19* shows the top five revenue collecting agencies for the fiscal year excluding cash counter, RRCO.

Table 19: RRCO Mongar

Fig.in million Nu.

Collecting Agencies (RGR acc.)	FY 2012-13	% to total gross revenue
1 RGR-19 Road Safety & Transport Authority, Mongar	7.488	0.03
2 RGR-29 Road Safety & Transport Authority, Trashigang	6.926	0.03
3 RGR-06 Dzongkhag Administration, Mongar	5.789	0.03
4 RGR-01 Dzongkhag Administration, Trashi Yangtse	5.704	0.03
5 RGR-17 Regional Trade & Industry Office, Mongar	4.887	0.02
Total	30.794	0.14

6.4 RRCO Paro (PR)

RRCO Paro covers Haa and Paro dzongkhag. The region contributed Nu.529.596 million as against previous year's collection of Nu.463.287 million. The increase of Nu.66.309 million or 14.31 percent is mostly from tax revenue though the non-tax revenue also shows an increase compared to the previous year. Personal income tax and sales tax on hotels and restaurants was the major growth contributor. The region exceeded the set target of Nu.456.246 million by 16.1 percent or Nu.73.350 million. It contributes 2.5 percent to the total revenue. *Table 20* shows the top five revenue collecting agencies for the fiscal year excluding cash counter, RRCO.

Table 20: RRCO Paro

Fig.in million Nu.

Collecting Agencies (RGR acc.)	FY 2012-13	% to total gross revenue
1 RGR-19 Department of Civil Aviation, Paro	100.491	0.47
2 RGR-27 RSTA, Base Office, Paro	14.019	0.07
3 RGR- 29 Immigration Office, Paro International Airport	12.529	0.06
4 RGR-07 Divisional Forest Office, Paro	8.099	0.04
5 RGR-11 Road Safety and Transport Authority, Base Office, Haa	2.719	0.01
Total	137.856	0.64

6.5 RRCO Phuentsholing (PG)

RRCO Phuentsholing covers only one dzongkhag i.e Chhukha. The region collected Nu.3,699.753 million showing a decline of 8.7 percent or Nu.353.326 million. The decline in overall collection for the region could be partly because of closure of Department of Lottery that had remitted a final payment of Nu.31.325 million in FY 2011-12. The target of Nu.3,692.131 million was achieved and exceeded by 0.2 percent or Nu.7.622 million. The increase was mainly on account of higher remittances from BIT, PIT, royalties from mines and minerals, and industrial plot/shed rent during the year. Introduction of new source under indirect tax namely Green tax levied only on motor vehicles has also partly contributed to the increase. The region contributes 17.2 percent to the total revenue. *Table 21* shows the top five revenue collecting agencies for the fiscal year excluding cash counter, RRCO.

Table 21: RRCO Phuentsholing

Fig.in million Nu.

Collecting Agencies (RGR acc.)	FY 2012-13	% to total gross revenue
1 RGR- (A)-9 Regional Trade & Industry Office, Phuentsholing	209.858	0.98
2 RGR-15 Road Safety & Transport Authority, Phuentsholing	53.224	0.25
3 RGR-11 Regional Immigration Office, Phuentsholing	36.531	0.17
4 RGR-12 Department of Health (General Hospital), Phuentsholing	12.387	0.06
5 RGR-05 Dzongkhag Administration, Chhukha	5.162	0.02
Total	317.162	1.48

6.6 RRCO Samdrup Jongkhar (SJ)

RRCO Samdrup Jongkhar covers Pemagatshel and Samdrup Jongkhar dzongkhag. Revenue from Samdrup Jongkhar region amounts to Nu.568.238 million constituting 2.6 percent of the total collections for the year. M/S Druk Satiar Private Limited, M/S SD Eastern Bhutan Ferro Silicon Private Limited and M/S SD Eastern Bhutan Coal Company were the major taxpayers contributing Nu.50.788 million , Nu.60.133 million and Nu13.087 million respectively. The decline in CIT revenue is mainly from M/S Druk Satiar Private Limited due to fall in turnover and increase in operating expenses. The fall in CIT of M/S SD Eastern Bhutan Ferro Silicon Private Limited is due to increase in the price of raw materials despite improved turnover.

The collection from business tax also declined mainly from TDS on contractor tax due to completion of constructions works at Dungsam Cement Corporation Ltd. at Nganglam and other construction works in the region.

The regional target was set at Nu.625.661 million, an achievement of 90.8 percent. *Table 22* shows the top five revenue collecting agencies for the fiscal year excluding cash counter, RRCO.

Table 22: RRCO Samdrup Jongkhar

Fig.in million Nu

Collecting Agencies (RGR acc.)	FY 2012-13	% to total gross revenue
1 RGR-12 Regional Trade & Industry Office, Samdrup Jongkhar	97.915	0.46
2 RGR-19 Road Safety & Transport Authority, Samdrup Jongkhar	13.701	0.06
3 RGR-22 Regional Immigration Office, Samdrup Jongkhar	7.209	0.03
4 RGR-05 Dzongkhag Administration, Samdrup Jongkhar	5.459	0.03
5 RGR-19 Road Safety & Transport Authority, Pemagatshel	3.804	0.02
Total	128.088	0.60

6.7 RRCO Samtse (SM)

RRCO Samtse also covers only Samtse Dzongkhag and has contributed Nu.725.601 million, which is an increase of Nu.56.492 million or 8.4 percent compared to the previous year. The increase is mostly contributed by direct tax on account of corporate and business taxes especially from Lhaki Cement Private Limited, whereas, the overall indirect especially sales tax on beer due to ban on import of beer from India and non-tax collections have decreased in comparison. The region achieved its target of Nu.679.303 million and exceeded by 6.8 percent or Nu.46.298 million. It constitutes 3.4 percent to the total revenue. *Table 23* shows the top five revenue collecting agencies for the fiscal year excluding cash counter, RRCO.

Table 23: RRCO Samtse

Fig.in million Nu

Collecting Agencies (RGR acc.)	FY 2012-13	% to total gross revenue
1 RGR-23 Road Safety & Transport Authority, Samtse	6.300	0.03
2 RGR-05 Dzongkhag Administration, Samtse	4.350	0.02
3 RGR-(A)-1 National Jersey Breeding Centre, Samtse	3.333	0.02
4 RGR-22 Regional Immigration Office, Samtse	2.718	0.01
5 RGR-10 Divisional Forest Office, Samtse	1.924	0.01
Total	18.625	0.09

6.8 RRCO Thimphu (TH)

RRCO Thimphu covers four dzongkhags that are Gasa, Punakha, Thimphu and Wangduephodrang. Collections from Thimphu region stands at Nu.15,163.512 million recording a growth of 6.9 percent or Nu.974.791 million as compared to the previous year's collection. The regional office achieved the target of Nu.15,071.923 million and exceeded by 0.6 percent or Nu.91.589 million. Similar to the past trend, the contribution from tax revenue outweighs the contribution from non-tax revenue. The major increase under direct tax revenue is from BIT, PIT and other direct tax. Under indirect tax, substantial collection on account of excise duty refund from GOI has contributed to the growth in tax revenue. The region contributes 70.8 percent to the total revenue and if we exclude excise duty refund from GOI, the contribution stands at 56.7 percent to the total revenue. Table 24 shows the top five revenue collecting agencies for the fiscal year excluding cash counter, RRCO.

Table 24: RRCO Thimphu

Fig.in million Nu.

Collecting Agencies (RGR acc.)		FY 2012-13	% to total gross revenue
1	RGR-32 Tourism Council of Bhutan, Thimphu	964.291	4.50
2	RGR-38 Road Safety & Transport Authority, Thimphu	97.210	0.45
3	RGR-16 Regional Trade & Industry Office, Thimphu	59.496	0.28
4	RGR-29 Department of National Properties, Thimphu	33.501	0.16
5	RGR-21 Road Safety & Transport Authority, Wangduephodrang	21.439	0.10
Total		1,175.937	5.48

Table 25: Collection by Regions

Fig.in million Nu.

Particulars	No. of Dzongkhag(s)	Tax Revenue	% of total Regional Revenue	Non Tax Revenue	% of Total Regional Revenue	Total Tax & Non-Tax Revenue	% of Total National Revenue*
Bumthang	2	120.503	88.87	15.094	11.13	135.597	0.63
Mongar	4	172.373	82.76	35.908	17.24	208.281	0.97
Gelephu	4	336.878	80.60	81.083	19.40	417.961	1.95
Paro	2	440.931	83.26	88.665	16.74	529.596	2.47
P'ling	1	3,502.682	94.67	197.071	5.33	3,699.753	17.25
Samtse	1	701.944	96.74	23.657	3.26	725.601	3.38
S/J	2	468.442	82.44	99.796	17.56	568.238	2.65
Thimphu	4	9,987.633	65.87	5,175.879	34.13	15,163.512	70.70
Total	20	15,731.386	73.34	5,717.153	26.66	21,448.539	100

Table 26: Regionwise Revenue Collection vis-a-vis the Target
Fig.in million Nu

Region	Source of Revenue	FY 2012-2013		FY 2011-2012	Achievement to target (+/-)		Collection compared to 2011-2012 (+/-)	
		Collection	Target	Collection	Nu	%	Nu	%
Bumthang	Tax	120.503	97.349	111.102	23.154	23.78	9.401	8.46
	Non Tax	15.094	13.581	13.012	1.513	11.14	2.082	16.00
	Total	135.597	110.930	124.114	24.667	22.24	11.483	9.25
Mongar	Tax	172.373	188.540	179.493	(16.167)	(8.57)	(7.120)	(3.97)
	Non Tax	35.908	31.790	30.758	4.118	12.95	5.150	16.74
	Total	208.281	220.330	210.251	(12.049)	(5.47)	(1.970)	(0.94)
Gelephu	Tax	336.878	248.756	248.855	88.122	35.43	88.023	35.37
	Non Tax	81.083	78.232	74.858	2.851	3.64	6.225	8.32
	Total	417.961	326.988	323.713	90.973	27.82	94.248	29.11
Paro	Tax	440.931	380.299	390.827	60.632	15.94	50.104	12.82
	Non Tax	88.665	75.947	72.460	12.718	16.75	16.205	22.36
	Total	529.596	456.246	463.287	73.350	16.08	66.309	14.31
P'ling	Tax	3,502.682	3,481.193	3,815.971	21.489	0.62	(313.289)	(8.21)
	Non Tax	197.071	210.938	237.108	(13.867)	(6.57)	(40.037)	(16.89)
	Total	3,699.753	3,692.131	4,053.079	7.622	0.21	(353.326)	(8.72)
Samtse	Tax	701.944	646.546	635.271	55.398	8.57	66.673	10.50
	Non Tax	23.657	32.757	33.838	(9.100)	(27.78)	(10.181)	(30.09)
	Total	725.601	679.303	669.109	46.298	6.82	56.492	8.44
S/J	Tax	468.442	526.961	524.902	(58.519)	(11.10)	(56.460)	(10.76)
	Non Tax	99.796	98.700	94.879	1.096	1.11	4.917	5.18
	Total	568.238	625.661	619.781	(57.423)	(9.18)	(51.543)	(8.32)
Thimphu	Tax	9,987.633	9,992.107	9,055.488	(4.474)	(0.04)	932.145	10.29
	Non Tax	5,175.879	5,079.816	5,133.233	96.063	1.89	42.646	0.83
	Total	15,163.512	15,071.923	14,188.721	91.589	0.61	974.791	6.87
Overall	Tax	15,731.386	15,561.751	14,961.909	169.635	1.09	769.477	5.14
	Non Tax	5,717.153	5,621.761	5,690.146	95.392	1.70	27.007	0.47
	Total	21,448.539	21,183.512	20,652.055	265.027	1.25	796.484	3.86

7 Overview of 10th FYP Revenue Performance

The initial overall estimates on domestic revenue at the start of 10th FYP was Nu.75,390.563¹⁰ million. The actual realisation and the end of plan period amounted to Nu.88,602.723 million, which is an increase of 17.5 percent over the initial estimate. *Table 27* gives a summary of the 10th FYP revenue collection.

¹⁰ Source: 10th FYP Main Document Volume 1, GNHC.

Table 27: 10th FYP Revenue Performance
Fig.in million Nu

	2008/09	2009/10	2010/11	2011/12	2012/13	10th Plan Grand Total
Total Revenue	14,049.04	15,638.43	17,458.80	20,354.46	21,101.69	88,602.423
Tax Revenue	6,482.41	9,655.78	11,593.49	14,676.93	15,393.12	57,801.722
Direct Tax	4,328.73	6,989.91	8,025.58	8,987.04	9,390.04	37,721.299
Corporate Tax	2,340.94	4,710.096	5,109.892	5,186.094	4,864.277	22,211.294
DHI	227.926	1,327.987	1,372.455	1,327.613	892.945	5,148.926
DGPC	921.789	1,975.138	1,952.723	1,703.663	1,800.600	8,353.913
BPC	247.471	245.075	346.109	313.254	296.270	1,448.179
Others	943.749	1,161.896	1,438.605	1,841.564	1,874.462	7,260.276
Business Income Tax	553.426	707.298	1,109.880	1,299.153	1,690.632	5,360.389
Personal Income Tax	387.479	566.980	704.925	925.178	1,112.048	3,696.610
Other Tax Revenue	1,046.886	1,005.536	1,100.885	1,576.617	1,723.082	6,453.006
Motor Vehicle Tax	117.491	135.720	177.462	209.553	218.110	858.336
Business & Prof. licences	65.468	57.584	65.871	75.574	79.562	344.059
Airport Tax	25.904	28.970	35.079	42.053	44.411	176.417
Dzongkhag Municipal Tax	9.697	9.853	5.921	3.333	3.680	32.484
Health Contribution	71.275	92.802	105.172	131.481	145.834	546.564
Royalties	757.05	680.61	711.380	1,114.623	1,231.485	4,495.146
Tourism	611.13	517.26	535.040	765.549	902.380	3,331.366
Minerals	100.73	119.25	127.356	133.782	144.398	625.517
Forestry	45.19	44.09	48.984	59.055	55.49	252.806
				156.237	129.220	285.457
Indirect Tax	2,153.682	2,665.871	3,567.904	5,689.887	6,003.079	20,080.423
Sales Tax	918.243	1,191.768	1,636.413	2,392.361	2,161.025	8,299.810
Excise Duty	1,040.688	1,262.758	1,605.342	2,836.922	3,481.831	10,227.541
<i>Excise Duty Refund from Gol</i>	<i>900.341</i>	<i>1,075.623</i>	<i>1,284.226</i>	<i>2,345.421</i>	<i>3,000.000</i>	<i>8,605.611</i>

	2008/09	2009/10	2010/11	2011/12	2012/13	10th Plan Grand Total
Domestic Excise Duty	140.347	187.135	321.116	491.501	481.831	1,621.930
Green Tax					35.937	35.937
Customs Duty	177.960	195.675	305.946	438.379	305.535	1,423.495
Other Tax Revenue	16.791	15.670	20.203	22.225	18.751	93.640
Non Tax Revenue	7,566.63	5,982.65	5,865.31	5,677.53	5,708.57	30,800.701
Admin.Fees & Charges	236.767	284.118	389.925	336.753	341.064	1,588.627
Capital Revenue	96.424	93.489	93.317	105.838	88.892	477.960
Revenue from Govt. Dept	194.757	203.629	236.928	300.633	342.612	1,278.559
Dividend	1,915.09	3,018.84	2,997.211	2,946.895	3,035.784	13,913.822
DHI		1,444.050	1,469.926	1,500.000	1,551.618	5,965.594
DGPC*	1,596.946	1,569.815	1,519.092	1,439.394	1,479.066	7,604.313
BPC	125.099					125.099
Other Dividends	193.045	4.977	8.193	7.501	5.100	218.816
Net Surplus Transfer	3,394.54	656.73	398.089	254.252	0.000	4,703.609
THPA	2,611.09	0.00	0.000	0.000	0.000	2,611.090
RMA	576.13	446.94	186.761	222.927	0.000	1,432.754
DoL	207.32	209.79	211.328	31.325	0.000	659.765
Other Non-Tax Revenue	33.772	31.613	18.676	68.740	84.273	237.074
Interest Receipt from Corporations	1,695.28	1,694.24	1,731.165	1,664.422	1,815.948	8,601.050
GOI Loan	1,497.59	1,497.56	1,497.557	1,396.710	1,445.408	7,334.826
Other loans (On- lending interest)	197.68	196.68	233.608	267.712	370.540	1,266.224

* DGPC dividend includes dividend from CHPC, KHPC and BHPC for FY 2008-09 and thereafter the dividend figure consists of remittances from DGPC (Tala) only.

8 Revenue Outlook for FY 2013-14

For the first year of the 11th FYP estimated revenue of Nu.21,860.885¹¹ million has been projected. Projections are based on the assumption that the existing policy and current business scenario remain unchanged. The estimates are likely to change if new measures or program adjustments are carried out in the medium term fiscal framework (MTFF) file. At this juncture we are optimistic that we would be able to achieve the target through effective administration and efficient revenue management system.

It is anticipated that the Revenue Administration & Management Information System (RAMIS), which is currently under development phase, can be implemented by the last quarter of FY 2013-14. Amongst many benefits to the taxpayers, this system would facilitate e-filing and on-line payment of taxes once implemented.

The Department has also sought the expert opinion of IMF for finalizing the Revenue Chart of Accounts in line with Government Financial Statistics. This would not only eliminate anomalies in classification but would also enable the government to provide statistics as per the government financial statements for comparison with the International standards.

The Royal Government of Bhutan with support from the Asian Development Bank (ADB) has committed to customs modernization and harmonization under South Asia Sub Regional Economic Co-operation Trade Facilitation (SASEC-TF) program. One of the main condition under the program in question is Government's commitment for accession to the Revised Kyoto Convention (RKC) by June, 2014.

Revised Kyoto Convention (RKC) is a legal instrument of World Customs Organization (WCO) that aims to simplify and harmonize the existing international customs procedure around the world. It came into force on 03 February, 2006 after India became the 40th original contracting Party to rectify the protocol of amendment. As of today, there are 94 contracting parties to the RKC of which two are from SASEC member country (India and Bangladesh). Nepal has same commitment as Bhutan under the trade facilitation program.

RKC is designed to assist Contracting Parties to achieve a modern customs administration; to balance the facilitation and control continuum, to deliver a simpler and more harmonized approach in the administration of customs responsibilities. Its implementation would enable us to meet international commitment concerning trade and border procedure in a transparent manner. The convention enables each country to tailor its policies procedure to meets its unique legal, political, cultural, and societal requirement.

It is our believe that, accession to and compliance with RKC will be hailed as one of the most important milestones in relentless efforts of present government to put the country prominently in the global map of competitiveness in international trade and investment.

¹¹ Source: *Original Revenue Estimate for FY 2013-14, National Budget Report 2013, DNB.*



Part B
Annexures

Annexure 1

Details of National Revenue : FY 2012-2013

Sl. No	Source of Revenue	2011-12 (Actual Gross)	Refund (2011-12)	2011-12 (Net Revenue)	2012-13 (Actual Gross)	Refund (2012-13)	2012-13 (Net Revenue)	Net (+) or (-) Nu.	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5)[3-4]	(6)	(7)	(8)[6-7]	(9)[8-5]	(10)[9of 5]	(11)
A	Tax Revenue	14,961.909	284.980	14,676.929	15,731.386	328.268	15,403.118	726.189	4.95	72.99
I	Direct Tax	9,145.616	158.574	8,987.042	9,501.868	111.829	9,390.039	402.997	4.48	44.50
1	Corporate Income Tax	5,186.472	0.378	5,186.094	4,864.277	-	4,864.277	(321.817)	(6.21)	23.05
1.1	DHI	1,327.613		1,327.613	892.945		892.945	(434.668)	(32.74)	4.23
1.2	DGPCL	1,703.663		1,703.663	1,800.600		1,800.600	96.937	5.69	8.53
1.3	BFAL	74.795		74.795	38.929		38.929	(35.866)	(47.95)	0.18
1.4	PCAL	130.756		130.756	166.975		166.975	36.219	27.70	0.79
1.5	BOBL	273.629		273.629	285.929		285.929	12.300	4.50	1.36
1.6	RICBL	137.706		137.706	153.468		153.468	15.762	11.45	0.73
1.7	BNBL	212.488		212.488	295.364		295.364	82.876	39.00	1.40
1.8	NRDCL	4.507		4.507	7.834		7.834	3.327	73.82	0.04
1.9	BBPL	10.502		10.502	9.493		9.493	(1.009)	(9.61)	0.04
1.10	BFPL	2.525		2.525	2.374		2.374	(0.151)	(5.98)	0.01
1.11	FCBL	5.331		5.331	16.875		16.875	11.544	216.54	0.08
1.12	AWPL	74.665		74.665	99.109		99.109	24.444	32.74	0.47
1.13	STCBL	30.970		30.970	10.814		10.814	(20.156)	(65.08)	0.05
1.14	BPCL	313.254		313.254	296.270		296.270	(16.984)	(5.42)	1.40
1.15	BCCL	13.625		13.625	4.759		4.759	(8.866)	(65.07)	0.02
1.16	BTCL	6.706		6.706	10.789		10.789	4.083	60.89	0.05
1.17	Bhutan Telecom	248.496		248.496	285.724		285.724	37.228	14.98	1.35
1.19	SD Eastern Bhutan Coal Co. Ltd.	48.167		48.167	60.133		60.133	11.966	24.84	0.28
1.20	Kuensel Corporation	8.939		8.939	3.507		3.507	(5.432)	(60.77)	0.02
1.21	Druk Satair Company Ltd.	60.929		60.929	50.788		50.788	(10.141)	(16.64)	0.24
1.22	Bhutan Polymers Company Ltd.	0.698		0.698	1.389		1.389	0.691	99.00	0.01
1.23	Bhutan Polythene Company Ltd	3.067		3.067	3.136		3.136	0.069	2.25	0.01
1.24	Jigme Industry Pvt. Ltd.	34.306		34.306	32.833		32.833	(1.473)	(4.29)	0.16
1.25	Jigme Polytex	4.726		4.726	1.602		1.602	(3.124)	(66.10)	0.01
1.26	Jigme Mining Company	51.164		51.164	52.051		52.051	0.887	1.73	0.25
1.27	Singye Group of Companies	3.494		3.494	0.250		0.250	(3.244)	(92.84)	0.00

Sl. No	Source of Revenue	2011-12 (Actual Gross)	Refund (2011-12)	2011-12 (Net Revenue)	2012-13 (Actual Gross)	Refund (2012-13)	2012-13 (Net Revenue)	Net (+) or (-) Nu.	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5)[3-4]	(6)	(7)	(8)[6-7]	(9)[8-5]	(10)[9of 5]	(11)
1.28	Bhutan Post	3.219		3.219	1.394		1.394	(1.825)	(56.69)	0.01
1.29	Druk Air	113.158		113.158	96.187		96.187	(16.971)	(15.00)	0.46
1.30	Eastern Bhutan Ferro Silicon Pvt. Ltd	53.260		53.260	13.087		13.087	(40.173)	(75.43)	0.06
1.31	TDS on CIT	33.160	0.378	32.782	41.504		41.504	8.722	26.61	0.20
1.32	Other Corporations	196.954		196.954	128.165		128.165	(68.789)	(34.93)	0.61
2	Business Income Tax	1,314.952	15.799	1,299.153	1,698.131	7.499	1,690.632	391.479	30.13	8.01
2.1	Business Income Tax	336.209		336.209	397.822		397.822	61.613	18.33	1.89
2.2	TDS on BIT	956.470	15.799	940.671	1,253.007	7.499	1,245.508	304.837	32.41	5.90
2.3	Tourism (withholding tax)	22.273		22.273	47.302		47.302	25.029	112.37	0.22
3	Personal Income Tax	1,067.561	142.383	925.178	1,216.378	104.330	1,112.048	186.870	20.20	5.27
3.1	PIT	1,067.561	142.383	925.178	1,216.378	104.330	1,112.048	186.870	20.20	5.27
4	Other Direct Tax Revenue	1,576.631	0.014	1,576.617	1,723.082		1,723.082	146.465	9.29	8.17
4.1	Motor Vehicle Tax	209.553		209.553	218.110		218.110	8.557	4.08	1.03
4.2	Business & Professional Licence	75.574		75.574	79.562		79.562	3.988	5.28	0.38
4.3	Airport Service Tax	42.053		42.053	44.411		44.411	2.358	5.61	0.21
4.4	Dzongkhag Municipal Tax	3.346	0.013	3.333	3.680		3.680	0.347	10.41	0.02
4.5	Health Contribution	131.482	0.001	131.481	145.834		145.834	14.353	10.92	0.69
4.6	Royalties	1,114.623		1,114.623	1,231.485		1,231.485	116.862	10.48	5.84
4.6.1	Forestry Products	59.055		59.055	55.487		55.487	(3.568)	(6.04)	0.26
4.6.2	Mines & Minerals	133.782		133.782	144.398		144.398	10.616	7.94	0.68
4.6.3	Tourism	765.549		765.549	902.380		902.380	136.831	17.87	4.28
4.6.4	Hydropower	156.237		156.237	129.220		129.220	(27.017)	(17.29)	0.61
II	Indirect Tax	5,816.293	126.406	5,689.887	6,229.518	216.439	6,013.079	323.192	5.68	28.50
5	Sales Tax	2,489.379	97.018	2,392.361	2,333.113	162.088	2,171.025	(221.336)	(9.25)	10.29
5.1	Sales Tax on Goods	1,307.835	92.367	1,215.468	1,174.470	155.917	1,018.553	(196.915)	(16.20)	4.83
5.2	Sales Tax on Petroleum Products	250.974	4.636	246.338	318.893	5.838	313.055	66.717	27.08	1.48
5.3	Sales Tax on Hotel & Restaurant	233.881	0.005	233.876	230.563	0.024	230.539	(3.337)	(1.43)	1.09
5.4	Sales Tax on Cable TV & Cinema	17.941	0.010	17.931	18.828	0.120	18.708	0.777	4.33	0.09

Sl. No	Source of Revenue	2011-12 (Actual Gross)	Refund (2011-12)	2011-12 (Net Revenue)	2012-13 (Actual Gross)	Refund (2012-13)	2012-13 (Net Revenue)	Net (+) or (-) Nu.	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5)[3-4]	(6)	(7)	(8)[6-7]	(9)[8-5]	(10)[9of 5]	(11)
5.5	Sales Tax on Beer, Aerated Water & Alcoholic Drinks	678.748		678.748	590.359	0.189	590.170	(88.578)	(13.05)	2.80
6	Excise Duty	2,836.926	0.004	2,836.922	3,481.831	-	3,481.831	644.909	22.73	16.50
6.1	Distillery Products	491.505	0.004	491.501	481.831		481.831	(9.670)	(1.97)	2.28
6.2	Excise Duty Refund from GOI	2,345.421		2,345.421	3,000.000		3,000.000	654.579	27.91	14.22
7	Customs Duty	467.763	29.384	438.379	359.886	54.351	305.535	(132.844)	(30.30)	1.45
7.1	Goods	411.771	29.384	382.387	341.081	54.351	286.730	(95.657)	(25.02)	1.36
7.2	Customs Service Charges	55.992		55.992	18.805		18.805	(37.187)	(66.41)	0.09
8	Other Indirect Tax Revenue	22.225		22.225	18.751		18.751	(3.474)	(15.63)	0.09
8.1	Stamp Duty	22.225		22.225	18.751		18.751	(3.474)	(15.63)	0.09
9	Green Tax	-		-	35.937		35.937	35.937	-	0.17
9.1	Green Tax on Motor Vehicle	-		-	35.937		35.937	35.937	-	0.17
B	Non -Tax Revenue	5,690.146	12.613	5,677.533	5,717.153	18.580	5,698.573	21.040	0.37	27.01
9	Admns. Fees & Charges	344.782	8.029	336.753	341.054	9.990	331.064	(5.689)	(1.69)	1.57
9.1	Judiciary Fees & Charges	21.219	0.347	20.872	22.397	0.003	22.394	1.522	7.29	0.11
9.2	House Rent	59.956	7.662	52.294	33.525	7.510	26.015	(26.279)	(50.25)	0.12
9.3	Hire Charges	4.617		4.617	9.995		9.995	5.378	116.48	0.05
9.4	Rural Life Insurance	23.318		23.318	22.612		22.612	(0.706)	(3.03)	0.11
9.5	Motor Vehicle Fees & Charges	60.505		60.505	64.754	0.010	64.744	4.239	7.01	0.31
9.6	Depot Surcharge on Petroleum Products	40.854		40.854	56.068		56.068	15.214	37.24	0.27
9.7	Surcharge on Passenger	27.983		27.983	30.697		30.697	2.714	9.70	0.15
9.8	Rental Income from Mines	70.363		70.363	63.300		63.300	(7.063)	(10.04)	0.30
9.9	Other Admn. Charges & Fees	35.967	0.020	35.947	37.706	2.467	35.239	(0.708)	(1.97)	0.17
10	Dividend	2,946.895	-	2,946.895	3,035.784	-	3,035.784	88.889	3.02	14.39
10.1	DHI Companies	1,500.000		1,500.000	1,551.618		1,551.618	51.618	3.44	7.35
10.2	DGPCL (Tala)	1,439.394		1,439.394	1,479.066		1,479.066	39.672	2.76	7.01
10.3	Other Dividends	7.501		7.501	5.100		5.100	(2.401)	(32.01)	0.02
11	Revenue from Govt. Depts.	305.217	4.584	300.633	351.202	8.590	342.612	41.979	13.96	1.62
11.1	Division of Roads	3.153		3.153	2.037		2.037	(1.116)	(35.39)	0.01
11.2	Public Works Division	0.054		0.054	0.012		0.012	(0.042)	(77.78)	0.00

Sl. No	Source of Revenue	2011-12 (Actual Gross)	Refund (2011-12)	2011-12 (Net Revenue)	2012-13 (Actual Gross)	Refund (2012-13)	2012-13 (Net Revenue)	Net (+) or (-) Nu.	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5)[3-4]	(6)	(7)	(8)[6-7]	(9)[8-5]	(10)[9of 5]	(11)
11.3	Municipal Revenue	1.787	0.006	1.781	4.816		4.816	3.035	170.41	0.02
11.4	Radio Spectrum Management	7.380		7.380	9.820		9.820	2.440	33.06	0.05
11.5	Contractor Development Board	3.779		3.779	4.444		4.444	0.665	17.60	0.02
11.6	Department of Civil Aviation	14.768		14.768	20.909		20.909	6.141	41.58	0.10
11.7	Livestock	32.681		32.681	26.068		26.068	(6.613)	(20.23)	0.12
11.8	Agriculture	1.742		1.742	1.977		1.977	0.235	13.49	0.01
11.9	Forest	21.057		21.057	20.726	0.048	20.678	(0.379)	(1.80)	0.10
11.10	Survey	5.427		5.427	4.488	8.536	(4.048)	(9.475)	(174.59)	(0.02)
11.11	Industrial Plot/ Shed Rent	30.732		30.732	43.906		43.906	13.174	42.87	0.21
11.12	Other Division of Trade & Industry	1.800		1.800	0.292		0.292	(1.508)	(83.78)	0.00
11.13	Passport & Visa Fees	53.848	0.001	53.847	85.209		85.209	31.362	58.24	0.40
11.14	Education	3.525		3.525	3.591		3.591	0.066	1.87	0.02
11.15	Health	53.017	4.577	48.440	38.635	0.005	38.630	(9.810)	(20.25)	0.18
11.16	Registration	67.147		67.147	79.230	0.001	79.229	12.082	17.99	0.38
11.17	Fines on Violation of EAA	3.258		3.258	3.627		3.627	0.369	11.33	0.02
11.18	Fines & Penalties (Tobacco)	0.062		0.062	0.462		0.462	0.400	645.16	0.00
11.19	Tourism Council of Bhutan				0.505		0.505	0.505	0.00	0.00
11.20	Fines on Violation of Occupational Health and Safety Regulations	-			0.448		0.448	0.448	0.00	0.00
12	Capital Revenue	105.838	-	105.838	88.892	-	88.892	(16.946)	(16.01)	0.42
12.1	Sale of Govt. Properties/ Assets	41.718		41.718	30.784		30.784	(10.934)	(26.21)	0.15
12.2	Sale Proceeds of Agricultural Products	2.853		2.853	2.712		2.712	(0.141)	(4.94)	0.01
12.3	Coal Mine Bid Value *	18.235		18.235	18.235		18.235	-	-	0.09
12.4	Gypsum Mine Bid Value *	31.576		31.576	31.577		31.577	0.001	0.00	0.15
12.5	Tender Document Sales	11.456		11.456	5.584		5.584	(5.872)	(51.26)	0.03

* Note: Reappropriated for FY 2011-12

Sl. No	Source of Revenue	2011-12 (Actual Gross)	Refund (2011-12)	2011-12 (Net Revenue)	2012-13 (Actual Gross)	Refund (2012-13)	2012-13 (Net Revenue)	Net (+) or (-) Nu.	Net (+) or (-) %	% over Total Revenue
(1)	(2)	(3)	(4)	(5)[3-4]	(6)	(7)	(8)[6-7]	(9)[8-5]	(10)[9of 5]	(11)
13	Net Surplus Transfer	254.252	-	254.252	-	-	-	(254.252)	(100.00)	-
13.1	Department of Lottery	31.325		31.325	-		-	(31.325)	(100.00)	-
13.2	RMA	222.927		222.927	-		-	(222.927)	(100.00)	-
14	Other Non-Tax Revenue	68.740	-	68.740	84.273	-	84.273	15.533	22.60	0.40
14.1	Security / Earnest Money	1.456		1.456	1.217		1.217	(0.239)	(16.41)	0.01
14.2	Audit Recovery Account	38.375		38.375	58.484		58.484	20.109	52.40	0.28
14.3	Other Dues and Recoveries	28.909		28.909	24.572		24.572	(4.337)	(15.00)	0.12
15	Interest on Loan from Corp.	1,664.422		1,664.422	1,815.948		1,815.948	151.526	9.10	8.61
Total Revenue (A+B)		20,652.055	297.593	20,354.462	21,448.539	346.848	21,101.691	747.229	3.67	100.00

Annexure 2

Regional Revenue and Customs Office Paro

SI. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	440.931	380.299	390.827	60.632	15.94	50.104	12.82
I	Direct Tax	287.280	278.785	263.827	8.495	3.05	23.453	8.89
1	Corporate Income Tax	101.618	120.384	114.132	(18.766)	(15.59)	(12.514)	(10.96)
1.1	Druk Air Corporation	96.187	115.464	113.158	(19.277)	(16.70)	(16.971)	(15.00)
1.2	Other CIT	5.431	4.920	0.974	0.511	10.39	4.457	457.60
2	Business Income Tax	31.094	39.307	36.021	(8.213)	(20.89)	(4.927)	(13.68)
2.1	Business Income Tax	10.801	10.474	10.049	0.327	3.12	0.752	7.48
2.2	TDS on BIT	20.293	28.833	25.972	(8.540)	(29.62)	(5.679)	(21.87)
3	Personal Income Tax	76.540	45.367	46.997	31.173	68.71	29.543	62.86
3.1	TDS on personal income tax	73.206	43.167	44.777	30.039	69.59	28.429	63.49
3.1.1	Salary Tax	64.114	41.385	41.492	22.729	54.92	22.622	54.52
3.1.2	Rental Income	1.363	0.495	0.908	0.868	175.35	0.455	50.11
3.1.3	Interest	5.434	0.519	0.518	4.915	947.01	4.916	949.03
3.1.4	Other Sources	2.295	0.768	1.859	1.527	198.83	0.436	23.45
3.2	Final Personal Income Tax	3.183	2.130	2.128	1.053	49.44	1.055	49.58
3.3	PIT: Fines & Penalties	0.151	0.070	0.092	0.081	115.71	0.059	64.13
4	Other Direct Tax Revenue	78.028	73.727	66.677	4.301	5.83	11.351	17.02
4.1	Motor Vehicle Tax	12.159	11.531	10.281	0.628	5.45	1.878	18.27
4.2	Dzongkhag Municipal Tax	0.851	0.580	0.555	0.271	46.72	0.296	53.33
4.3	Health Contribution	9.380	7.907	7.247	1.473	18.63	2.133	29.43
4.4	Airport Service Tax	44.411	46.841	42.053	(2.430)	(5.19)	2.358	5.61
4.5	Royalties	11.227	6.868	6.541	4.359	63.47	4.686	71.64
4.5.1	Forest Products	11.227	6.868	6.541	4.359	63.47	4.686	71.64
II	Indirect Tax	153.651	101.514	127.000	52.137	51.36	26.651	20.99
5	Sales Tax	100.623	65.586	80.716	35.037	53.42	19.907	24.66
5.1	Sales Tax on Goods	17.009	10.913	15.716	6.096	55.86	1.293	8.23
5.2	Sales Tax on Hotels & Restaurant	81.505	52.654	63.286	28.851	54.79	18.219	28.79
5.3	Sales Tax on Cable TV & Cinema	2.109	2.019	1.714	0.090	4.46	0.395	23.05
6	Excise Duty	0.036	0.000	0.000	0.036	0.00	0.036	0.00
7	Customs Duty	52.992	35.928	46.284	17.064	47.49	6.708	14.49
7.1	Goods	49.855	34.406	44.777	15.449	44.90	5.078	11.34
7.2	Drinks & Food Stuff	3.137	1.522	1.507	1.615	106.11	1.630	108.16
8	Other Indirect Tax Revenue	0.00	0.000	0.000	0.000	0.000	0.000	0.000
B	Non-Tax Revenue	88.665	75.947	72.460	12.718	16.75	16.205	22.36
9	Adm. Fees & Charges	46.032	42.203	41.152	3.829	9.07	4.880	11.86
9.1	Judiciary Fees & Charges	1.945	1.663	1.630	0.282	16.96	0.315	19.33
9.2	House Rent	3.519	3.756	3.714	(0.237)	(6.31)	(0.195)	(5.25)

Sl. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
9.3	Hire Charges	1.637	0.000	0.000	1.637	0.00	1.637	0.00
9.4	Motor Vehicle Fees & Charges	4.578	4.041	3.962	0.537	13.29	0.616	15.55
9.5	Rural Life Insurance	1.208	1.117	1.264	0.091	8.15	(0.056)	(4.43)
9.6	Surcharge on Passenger	30.697	29.001	27.983	1.696	5.85	2.714	9.70
9.7	Other Admn. Charges & Fees	2.448	2.625	2.599	(0.177)	(6.74)	(0.151)	(5.81)
10	Capital Revenue	1.029	0.891	0.849	0.138	15.49	0.180	21.20
10.1	Sale of Govt. Properties/ Assets	0.027	0.034	0.034	(0.007)	(20.59)	(0.007)	(20.59)
10.2	Sale of Agricultural Products	0.306	0.105	0.000	0.201	191.43	0.306	0.00
10.3	Tender Document Sales	0.696	0.752	0.815	(0.056)	(7.45)	(0.119)	(14.60)
11	Revenue From Govt. Dept.	39.245	31.723	28.914	7.522	23.71	10.331	35.73
11.1	Municipal Revenue	0.023	0.021	0.163	0.002	9.52	(0.140)	(85.89)
11.2	Department of Civil Aviation	20.767	17.721	14.767	3.046	17.19	6.000	40.63
11.3	Livestock	1.162	1.034	3.108	0.128	12.38	(1.946)	(62.61)
11.4	Agriculture	0.776	0.760	1.230	0.016	2.11	(0.454)	(36.91)
11.5	Forest	3.426	3.251	2.955	0.175	5.38	0.471	15.94
11.6	Survey	0.015	0.015	0.003	0.000	0.000	0.012	400.00
11.7	Passport & Visa Fees	12.529	8.401	6.292	4.128	49.14	6.237	99.13
11.8	Education	0.127	0.125	0.132	0.002	1.60	(0.005)	(3.79)
11.9	Health	0.249	0.237	0.226	0.012	5.06	0.023	10.18
11.10	Civil Registration and Census	0.057	0.044	0.038	0.013	29.55	0.019	50.00
11.11	Fines & Penalties (Tobacco)	0.114	0.114	0.000	0.000	0.000	0.114	0.000
12	Other Non-Tax Revenue	2.359	1.130	1.545	1.229	108.76	0.814	52.69
12.1	Other Dues, Recoveries, and Fines	2.333	1.104	1.432	1.229	111.32	0.901	62.92
12.2	Security Earnest Money	0.026	0.026	0.113	0.000	0.00	(0.087)	(76.99)
Total Revenue (A+ B)		529.596	456.246	463.287	73.350	16.08	66.309	14.31

Regional Revenue and Customs Office Phuentsholing

Sl. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	3,502.682	3,481.193	3,815.971	21.489	0.62	(313.289)	(8.21)
I	Direct Tax	1,235.117	1,332.689	1,250.479	(97.572)	(7.32)	(15.362)	(1.23)
1	Corporate Tax	563.814	716.414	679.204	(152.600)	(21.30)	(115.390)	(16.99)
1.1	BBPL	9.493	11.021	10.502	(1.528)	(13.86)	(1.009)	(9.61)
1.2	BFAL	38.929	78.535	74.795	(39.606)	(50.43)	(35.866)	(47.95)
1.3	BOBL	285.929	287.311	273.629	(1.382)	(0.48)	12.300	4.50
1.4	FCBL	16.875	5.596	5.331	11.279	201.55	11.544	216.54
1.5	BCCL	4.759	14.306	13.625	(9.547)	(66.73)	(8.866)	(65.07)
1.6	AWPL	99.109	82.132	74.665	16.977	20.67	24.444	32.74
1.7	STCBL	10.814	32.519	30.970	(21.705)	(66.75)	(20.156)	(65.08)
1.8	Bhutan Polythene Company Ltd	3.136	2.650	2.524	0.486	18.34	0.612	24.25
1.9	Druk Petroleum Corporation	0.700	2.449	2.332	(1.749)	(71.42)	(1.632)	(69.98)
1.10	TDS on CIT	0.005	2.163	2.060	(2.158)	(99.77)	(2.055)	(99.76)
1.11	Other Corporations	94.065	197.732	188.771	(103.667)	(52.43)	(94.706)	(50.17)
2	Business Income Tax	266.588	252.238	214.746	14.350	5.69	51.842	24.14
2.1	Business Income Tax	118.520	118.828	103.328	(0.308)	(0.26)	15.192	14.70
2.2	TDS on BIT	148.068	133.410	111.418	14.658	10.99	36.650	32.89
3	Personal Income Tax	223.216	183.540	190.136	39.676	21.62	33.080	17.40
3.1	TDS on Personal Income Tax	194.517	163.179	167.835	31.338	19.20	26.682	15.90
3.1.1	Salary Tax	114.818	98.698	97.568	16.120	16.33	17.250	17.68
3.1.2	Rental Income	11.735	6.853	7.181	4.882	71.24	4.554	63.42
3.1.3	Interest	4.139	7.252	7.546	(3.113)	(42.93)	(3.407)	(45.15)
3.1.4	Dividend	61.891	49.617	54.846	12.274	24.74	7.045	12.85
3.1.5	Other Sources	1.934	0.759	0.694	1.175	154.81	1.240	178.67
3.2	Final Personal Income Tax	28.056	20.000	21.971	8.056	40.28	6.085	27.70
3.3	PIT: Fines & Penalties	0.643	0.361	0.330	0.282	78.12	0.313	94.85
4	Other Direct Tax Revenue	181.499	180.497	166.393	1.002	0.56	15.106	9.08
4.1	Motor Vehicle Tax	45.559	57.654	51.402	(12.095)	(20.98)	(5.843)	(11.37)
4.2	Business & Professional Licence	13.742	14.592	13.266	(0.850)	(5.83)	0.476	3.59
4.3	Dzongkhag Municipal Tax	0.203	0.305	0.291	(0.102)	(33.44)	(0.088)	(30.24)
4.4	Health Contribution	21.293	18.655	17.099	2.638	14.14	4.194	24.53
4.5	Royalties	100.702	89.291	84.335	11.411	12.78	16.367	19.41
4.5.1	Forest Products	1.356	2.179	2.075	(0.823)	(37.77)	(0.719)	(34.65)
4.5.2	Mines & Minerals	99.346	87.112	82.260	12.234	14.04	17.086	20.77
II	Indirect Tax	2,267.565	2,148.504	2,565.492	119.061	5.54	(297.927)	(11.61)
5	Sales Tax	1,734.288	1,560.434	1,920.416	173.854	11.14	(186.128)	(9.69)
5.1	Sales Tax on Goods	951.858	875.616	1,077.615	76.242	8.71	(125.757)	(11.67)
5.2	Sales Tax on Petroleum Products	179.916	144.549	177.895	35.367	24.47	2.021	1.14

Sl. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
5.3	Sales Tax on Hotels & Restaurant	14.153	9.862	12.137	4.291	43.51	2.016	16.61
5.4	Sales Tax on Beer, Aerated Water & Alcoholic Drinks	585.171	527.039	648.624	58.132	11.03	(63.453)	(9.78)
5.5	Sales Tax on Cable TV & Cinema	3.190	3.368	4.145	(0.178)	(5.29)	(0.955)	(23.04)
6	Excise Duty	200.549	262.475	230.167	(61.926)	(23.59)	(29.618)	(12.87)
6.1	Distillery Products	200.549	262.475	230.167	(61.926)	(23.59)	(29.618)	(12.87)
7	Customs Duty	297.044	322.072	414.909	(25.028)	(7.77)	(117.865)	(28.41)
7.1	Goods	278.239	278.609	358.917	(0.370)	(0.13)	(80.678)	(22.48)
7.2	Customs Service Charges	18.805	43.463	55.992	(24.658)	(56.73)	(37.187)	(66.41)
8	Green Tax	35.684	3.523	0.000	32.161	912.89	35.684	0.00
B	Non-Tax Revenue	197.071	210.938	237.108	(13.867)	(6.57)	(40.037)	(16.89)
9	Admn. Fees & Charges	97.003	123.067	120.001	(26.064)	(21.18)	(22.998)	(19.16)
9.1	Judiciary Fees & Charges	2.425	1.484	1.447	0.941	63.41	0.978	67.59
9.2	House Rent	2.126	7.428	7.242	(5.302)	(71.38)	(5.116)	(70.64)
9.3	Hire Charges	0.919	0.934	0.911	(0.015)	(1.61)	0.008	0.88
9.4	Motor Vehicle Fees & Charges	11.836	15.389	15.006	(3.553)	(23.09)	(3.170)	(21.12)
9.5	Deport Surcharge on Petroleum Products	20.200	14.472	14.111	5.728	39.58	6.089	43.15
9.6	Rural Life Insurance	1.151	1.624	1.584	(0.473)	(29.13)	(0.433)	(27.34)
9.7	Rental Income from Mines	56.088	65.000	61.652	(8.912)	(13.71)	(5.564)	(9.02)
9.8	Other Admn. Charges & Fees	2.258	16.736	18.048	(14.478)	(86.51)	(15.790)	(87.49)
10	Capital Revenue	0.499	0.772	0.735	(0.273)	(35.36)	(0.236)	(32.11)
10.1	Sale of Govt. Properties / Assets	0.128	0.060	0.057	0.068	113.33	0.071	124.56
10.2	Tender Document Sales	0.339	0.063	0.618	0.276	438.10	(0.279)	(45.15)
10.3	Sale of Agricultural Products	0.032	0.649	0.060	(0.617)	(95.07)	(0.028)	(46.67)
11	Revenue from Govt. Depts. Agency	95.888	84.998	77.473	10.890	12.81	18.415	23.77
11.1	Municipal Revenue	1.839	0.304	0.277	1.535	504.93	1.562	563.90
11.2	Contractor Development Board	0.000	0.000	0.000	0.000	0.00	0.000	0.00
11.3	Livestock	1.017	2.187	1.994	(1.170)	(53.50)	(0.977)	(49.00)
11.4	Agriculture	0.000	0.000	0.000	0.000	0.00	0.000	0.00
11.5	Forest	3.072	3.719	3.390	(0.647)	(17.40)	(0.318)	(9.38)
11.6	Survey	0.366	0.075	0.068	0.291	388.00	0.298	438.24
11.7	Industrial Plot / Shed Rent	40.357	32.101	27.965	8.256	25.72	12.392	44.31
11.8	Other Division of Trade & Industry	0.002	0.000	0.002	0.002	0.00	0.000	0.00
11.9	Tourism Council of Bhutan	0.003	0.000	1.292	0.003	0.00	(1.289)	(99.97)
11.10	Visa Fees	0.000	0.342	0.312	(0.342)	(100.00)	(0.312)	(100.00)

Sl. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
11.11	Education	0.295	0.189	0.172	0.106	56.08	0.123	71.51
11.12	Health	12.419	13.256	12.082	(0.837)	(6.31)	0.337	2.79
11.13	Civil Registration and Census	36.513	32.825	29.919	3.688	11.24	6.594	22.04
11.14	Fines on Violation of EAA	0.005	0.000	0.000	0.005	0.00	0.005	0.00
12	Dividends	0.000	0.000	4.700	0.000	0.00	(4.700)	(100.00)
12.1	FCBL	0.000	0.000	4.700	0.000	0.00	(4.700)	(100.00)
13	Net Surplus Transfer	0.000	0.000	31.325	0.000	0.00	(31.325)	(100.00)
13.1	Department of Lottery	0.000	0.000	31.325	0.000	0.00	(31.325)	(100.00)
14	Other Non-Tax Revenue	3.681	2.101	2.874	1.580	75.20	0.807	28.08
14.1	Security Earnest Money	0.000	1.261	0.000	(1.261)	(100.00)	0.000	0.00
14.2	Other Dues and Recoveries	3.681	0.840	2.874	2.841	338.21	0.807	28.08
Total Revenue (A+ B)		3,699.753	3,692.131	4,053.079	7.622	0.21	(353.326)	(8.72)

Regional Revenue and Customs Office Thimphu

SI. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	9,987.633	9,992.107	9,055.488	(4.474)	(0.04)	932.145	10.29
I	Direct Tax	6,748.301	6,697.309	6,450.599	50.992	0.76	297.702	4.62
1	Corporate Income Tax	3,772.973	4,065.802	3,972.701	(292.829)	(7.20)	(199.728)	(5.03)
1.1	DHI	892.945	1,371.737	1,327.613	(478.792)	(34.90)	(434.668)	(32.74)
1.2	DGPCL	1,800.600	1,823.232	1,703.663	(22.632)	(1.24)	96.937	5.69
1.3	NRDCL	7.834	0.000	4.507	7.834	0.00	3.327	73.82
1.5	BTCL	10.789	9.527	6.706	1.262	13.25	4.083	60.89
1.6	BPCL	296.270	208.249	313.254	88.021	42.27	(16.984)	(5.42)
1.7	BNBL	295.364	260.853	212.488	34.511	13.23	82.876	39.00
1.8	Bhutan Telecom	285.724	252.339	248.496	33.385	13.23	37.228	14.98
1.9	RICBL	153.468	135.538	137.706	17.930	13.23	15.762	11.45
1.10	Kuensel Corporation	3.507	3.097	8.939	0.410	13.24	(5.432)	(60.77)
1.11	Singye Group of Companies	0.250	0.000	3.494	0.250	0.00	(3.244)	(92.84)
1.12	Bhutan Post	1.394	1.230	3.219	0.164	13.33	(1.825)	(56.69)
1.13	TDS on CIT	3.024	0.000	1.424	3.024	0.00	1.600	112.36
1.14	Other Corporations	21.804	0.000	1.192	21.804	0.00	20.612	1729.19
2	Business Income Tax	1,059.749	814.251	746.178	245.498	30.15	313.571	42.02
2.1	Business Income Tax	162.955	128.912	143.749	34.043	26.41	19.206	13.36
2.2	TDS on BIT	849.492	685.205	580.156	164.287	23.98	269.336	46.42
2.3	Withholding Tax (Tourism)	47.302	0.134	22.273	47.168	35200.00	25.029	112.37
3	Personal Income Tax	646.809	556.972	576.988	89.837	16.13	69.821	12.10
3.1	TDS on PIT	554.928	464.407	495.168	90.521	19.49	59.760	12.07
3.1.1	Salary	489.657	405.185	441.935	84.472	20.85	47.722	10.80
3.1.2	Rental Income	14.897	12.965	12.895	1.932	14.90	2.002	15.53
3.1.3	Interest	15.010	13.542	22.641	1.468	10.84	(7.631)	(33.70)
3.1.4	Dividend	6.751	6.282	1.701	0.469	7.47	5.050	296.88
3.1.5	Other Sources	28.613	26.433	15.996	2.180	8.25	12.617	78.88
3.2	Final Personal Income Tax	89.457	92.565	80.194	(3.108)	(3.36)	9.263	11.55
3.3	PIT: Fines & Penalties	2.424	0.000	1.626	2.424	0.00	0.798	49.08
4	Other Direct Tax Revenue	1,268.770	1,260.284	1,154.732	8.486	0.67	114.038	9.88
4.1	Motor Vehicle Tax	92.541	101.155	90.187	(8.614)	(8.52)	2.354	2.61
4.2	Business & Professional Licence	45.738	47.498	43.180	(1.760)	(3.71)	2.558	5.92
4.3	Dzongkhag Municipal Tax	0.588	0.809	0.774	(0.221)	(27.32)	(0.186)	(24.03)
4.4	Health Contribution	73.709	73.928	67.761	(0.219)	(0.30)	5.948	8.78
4.5	Royalties	1,056.194	1,036.894	952.830	19.300	1.86	103.364	10.85
4.5.1	Forest Products	18.378	29.151	27.762	(10.773)	(36.96)	(9.384)	(33.80)
4.5.2	Mines & Minerals	6.216	3.476	3.282	2.740	78.83	2.934	89.40
4.5.3	Tourism	902.380	873.014	765.549	29.366	3.36	136.831	17.87
4.5.4	Hydropower	129.220	131.253	156.237	(2.033)	(1.55)	(27.017)	(17.29)
II	Indirect Tax	3,239.332	3,294.798	2,604.889	(55.466)	(1.68)	634.443	24.36

SI. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
5	Sales Tax	137.117	133.678	164.516	3.439	2.57	(27.399)	(16.65)
5.1	Sales Tax on Goods	5.250	5.670	4.679	(0.420)	(7.41)	0.571	12.20
5.2	Sales Tax on Beer, Aerated Water & Alcoholic Drinks	2.990	3.729	6.874	(0.739)	(19.82)	(3.884)	(56.50)
5.3	Sales Tax on Hotels & Restaurant	121.605	116.644	147.108	4.961	4.25	(25.503)	(17.34)
5.4	Sales Tax on Cable TV & Cinema	7.272	7.635	5.855	(0.363)	(4.75)	1.417	24.20
6	Excise Duty	3,074.328	3,132.907	2,411.865	(58.579)	(1.87)	662.463	27.47
6.1	Distillery Products	74.328	75.771	66.444	(1.443)	(1.90)	7.884	11.87
6.2	Excise Duty Refund (GOI)	3,000.000	3,057.136	2,345.421	(57.136)	(1.87)	654.579	27.91
7	Customs Duty	8.886	4.877	6.283	4.009	82.20	2.603	41.43
7.1	Goods	8.886	4.877	6.283	4.009	82.20	2.603	41.43
8	Other Indirect Tax Revenue	18.751	23.336	22.225	(4.585)	(19.65)	(3.474)	(15.63)
8.1	Sale of Revenue Stamps	18.751	23.336	22.225	(4.585)	(19.65)	(3.474)	(15.63)
9	Green Tax	0.250	0.000	0.000	0.250	0.00	0.250	0.00
B	Non-Tax Revenue	5,175.879	5,079.816	5,133.233	96.063	1.89	42.646	0.83
10	Adm. Fees & Charges	81.945	81.143	79.121	0.802	0.99	2.824	3.57
9.1	Judiciary Fees & Charges	7.418	7.905	10.703	(0.487)	(6.16)	(3.285)	(30.69)
9.2	House Rent	11.386	10.463	26.259	0.923	8.82	(14.873)	(56.64)
9.3	Hire Charges	4.405	8.102	1.301	(3.697)	(45.63)	3.104	238.59
9.4	Motor Vehicle Fees & Charges	33.672	37.012	26.555	(3.340)	(9.02)	7.117	26.80
9.5	Rural Life Insurance	2.664	3.138	3.380	(0.474)	(15.12)	(0.716)	(21.18)
9.6	Rental Income from Mines	1.834	0.000	0.000	1.834	0.00	1.834	0.00
9.7	Other Admn. Charges & Fees	20.566	14.522	10.923	6.044	41.62	9.643	88.28
10	Capital Revenue	31.888	46.816	44.587	(14.928)	(31.89)	(12.699)	(28.48)
10.1	Sale of Govt. Properties / Assets	18.103	35.662	40.638	(17.559)	(49.24)	(22.535)	(55.45)
10.2	Other Sale Proceeds	11.131	7.247	0.000	3.884	53.59	11.131	0.00
10.3	Tender Document Sales	2.654	3.907	3.949	(1.253)	(32.07)	(1.295)	(32.79)
11	Revenue From Govt. Dept.	148.022	144.930	132.099	3.092	2.13	15.923	12.05
11.1	Division of Roads	2.031	0.000	3.153	2.031	0.00	(1.122)	(35.59)
11.2	Municipal Revenue	0.254	18.623	0.555	(18.369)	(98.64)	(0.301)	(54.23)
11.3	Radio Spectrum Management	9.771	0.000	7.380	9.771	0.00	2.391	32.40
11.4	Contractor Development Board	4.444	0.000	3.779	4.444	0.00	0.665	17.60
11.5	Department of Civil Aviation	0.142	0.000	0.000	0.142	0.000	0.142	0.00
11.6	Livestock	2.463	9.873	3.676	(7.410)	(75.05)	(1.213)	(33.00)
11.7	Agriculture	1.013	0.000	0.230	1.013	0.00	0.783	340.43
11.8	Forest	4.827	0.000	4.096	4.827	0.00	0.731	17.85

SI. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
11.9	Survey	1.714	1.831	4.036	(0.117)	(6.39)	(2.322)	(57.53)
11.10	Industrial Plot / Shed Rent	3.270	4.385	2.479	(1.115)	(25.43)	0.791	31.91
11.11	Other Division of Trade & Industry	0.290	0.000	0.000	0.290	0.00	0.290	0.00
11.12	Passport & Visa Fees	72.680	63.977	47.219	8.703	13.60	25.461	53.92
11.13	Education	1.520	1.560	1.972	(0.040)	(2.56)	(0.452)	(22.92)
11.14	Health	19.691	20.021	33.879	(0.330)	(1.65)	(14.188)	(41.88)
11.15	Civil Registration and Census	19.682	20.528	15.976	(0.846)	(4.12)	3.706	23.20
11.16	Tourism Council of Bhutan	0.502	0.000	0.506	0.502	0.00	(0.004)	(0.79)
11.17	Fines on Violation of EAA	3.380	3.669	3.101	(0.289)	(7.88)	0.279	9.00
11.18	Fines & Penalties (Tobacco)	0.348	0.463	0.062	(0.115)	(24.84)	0.286	461.29
12	Dividends	3,035.784	3,024.100	2,942.195	11.684	0.39	93.589	3.18
12.1	DHI Companies	1,551.618	1,550.000	1,500.000	1.618	0.10	51.618	3.44
12.2	DGPCL	1,479.066	1,469.000	1,439.394	10.066	0.69	39.672	2.76
12.3	Other Dividends	5.100	5.100	2.801	0.000	0.00	2.299	82.08
13	Net Surplus Transfer	0.000	0.000	222.927	0.000	0.00	(222.927)	(100.00)
13.1	RMA	0.000	0.000	222.927	0.000	0.00	(222.927)	(100.00)
14	Other Non-Tax Revenue	62.292	35.005	47.882	27.287	77.95	14.410	30.09
14.1	Other Dues and Recoveries	3.759	1.959	8.305	1.800	91.88	(4.546)	(54.74)
14.2	Security Earnest Money	0.049	0.033	1.202	0.016	48.48	(1.153)	(95.92)
14.3	Audit Recovery Account	58.484	33.013	38.375	25.471	77.15	20.109	52.40
15	Interest on Loan from Corp.	1,815.948	1,747.822	1,664.422	68.126	3.90	151.526	9.10
15.1	GOI Loan	1,445.408	1,445.407	1,396.710	0.001	0.00	48.698	3.49
15.1.1	KHPC	201.694	201.694	100.847	0.000	0.00	100.847	100.00
15.1.2	THPA	1,243.714	1,243.713	1,295.863	0.001	0.00	(52.149)	(4.02)
15.2	On-lending Loan	370.540	302.415	267.712	68.125	22.53	102.828	38.41
Total Revenue (A+ B)		15,163.512	15,071.923	14,188.721	91.589	0.61	974.791	6.87

Regional Revenue and Customs Office Samdrup Jongkhar

SI. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	468.442	526.961	524.902	(58.519)	(11.10)	(56.460)	(10.76)
I	Direct Tax	318.082	395.347	374.539	(77.265)	(19.54)	(56.457)	(15.07)
1	Corporate IncomeTax	125.703	173.747	164.723	(48.044)	(27.65)	(39.020)	(23.69)
1.1	DSCL	50.788	62.428	60.929	(11.640)	(18.65)	(10.141)	(16.64)
1.2	SD EBCCL	60.133	52.051	48.167	8.082	15.53	11.966	24.84
1.3	EBFSPL	13.087	57.251	53.260	(44.164)	(77.14)	(40.173)	(75.43)
1.4	Other Corporations	1.695	2.017	2.367	(0.322)	(15.96)	(0.672)	(28.39)
2	Business IncomeTax	75.316	93.824	85.980	(18.508)	(19.73)	(10.664)	(12.40)
2.1	Business Income Tax	22.872	24.866	22.429	(1.994)	(8.02)	0.443	1.98
2.2	TDS on BIT	52.444	68.958	63.551	(16.514)	(23.95)	(11.107)	(17.48)
3	Personal Income Tax	50.633	47.118	48.811	3.515	7.46	1.822	3.73
3.1	TDS on PIT	42.009	40.862	42.286	1.147	2.81	(0.277)	(0.66)
3.1.1	Salary	32.515	31.907	32.512	0.608	1.91	0.003	0.01
3.1.2	Rental Income	1.548	1.405	1.529	0.143	10.18	0.019	1.24
3.1.3	Interest	0.419	0.410	0.983	0.009	2.20	(0.564)	(57.38)
3.1.4	Dividend	7.510	7.131	7.262	0.379	5.31	0.248	3.42
3.1.5	Other Sources	0.017	0.009	0.000	0.008	88.89	0.017	0.00
3.2	Final Personal Income Tax	8.462	6.073	6.349	2.389	39.34	2.113	33.28
3.3	PIT: Fines & Penalties	0.162	0.183	0.176	(0.021)	(11.48)	(0.014)	(7.95)
4	Other Direct Tax Revenue	66.430	80.658	75.025	(14.228)	(17.64)	(8.595)	(11.46)
4.1	Motor Vehicle Tax	14.633	15.186	13.539	(0.553)	(3.64)	1.094	8.08
4.2	Business & Professional Licence	4.220	5.049	4.590	(0.829)	(16.42)	(0.370)	(8.06)
4.3	Dzongkhag Municipal Tax	0.065	0.067	0.064	(0.002)	(2.99)	0.001	1.56
4.4	Health Contribution	6.732	6.625	6.073	0.107	1.62	0.659	10.85
4.5	Royalties	40.780	53.731	50.759	(12.951)	(24.10)	(9.979)	(19.66)
4.5.1	Forest Products	2.262	2.657	2.530	(0.395)	(14.87)	(0.268)	(10.59)
4.5.2	Mines & Minerals	38.518	51.074	48.229	(12.556)	(24.58)	(9.711)	(20.14)
II	Indirect Tax	150.360	131.614	150.363	18.746	14.24	(0.003)	(0.00)
5	Sales Tax	123.212	98.786	121.576	24.426	24.73	1.636	1.35
5.1	Sales Tax on Goods	59.976	64.847	84.619	(4.871)	(7.51)	(24.643)	(29.12)
5.2	Sales Tax on Petroleum Products	59.879	30.701	32.965	29.178	95.04	26.914	81.64
5.3	Sales Tax on Hotels & Restaurant	1.989	1.781	1.938	0.208	11.68	0.051	2.63
5.4	Sales Tax on Cable TV & Cinema	0.978	0.919	0.828	0.059	6.42	0.150	18.12
5.5	Sales Tax on Beer, Aerated Water & Alcoholic Drinks	0.390	0.538	1.226	(0.148)	(27.51)	(0.836)	0.00
6	Excise Duty	27.148	32.828	28.787	(5.680)	(17.30)	(1.639)	(5.69)
6.1	Distillery Products	27.148	32.828	28.787	(5.680)	(17.30)	(1.639)	(5.69)
7	Other Indirect Tax Revenue	0.000	0.000	0.000	0.000	0.00	0.000	0.00
B	Non-Tax Revenue	99.796	98.700	94.879	1.096	1.11	4.917	5.18
8	Adm. Fees & Charges	35.898	28.819	28.101	7.079	24.56	7.797	27.75
8.1	Judiciary Fees & Charges	1.331	1.012	0.894	0.319	31.52	0.437	48.88

SI. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
8.2	House Rent	1.826	2.227	3.408	(0.401)	(18.01)	(1.582)	(46.42)
8.3	Hire Charges	0.696	0.300	0.612	0.396	132.00	0.084	13.73
8.4	Motor Vehicle Fees & Charges	2.863	2.318	3.144	0.545	23.51	(0.281)	(8.94)
8.5	Deport Surcharge on Petroleum Products	17.503	15.010	9.660	2.493	16.61	7.843	81.19
8.6	Rural Life Insurance	3.006	3.430	2.959	(0.424)	(12.36)	0.047	1.59
8.7	Rental Income from Mines	5.058	0.000	0.000	5.058	0.00	5.058	0.00
8.8	Other Admn. Charges & Fees	3.615	4.522	7.424	(0.907)	(20.06)	(3.809)	(51.31)
9	Capital Revenue	50.144	53.666	51.110	(3.522)	(6.56)	(0.966)	(1.89)
9.1	Sale of Govt. Properties/ Assets	0.001	2.264	0.002	(2.263)	(99.96)	(0.001)	(50.00)
9.2	Tender Document Sales	0.222	0.000	1.151	0.222	0.00	(0.929)	0.00
9.3	Sale of Agricultural Products	0.109	1.591	0.146	(1.482)	(93.15)	(0.037)	(25.34)
9.4	Coal Mine Bid Value	18.235	18.235	18.235	0.000	0.00	0.000	0.00
9.5	Gypsum Mine Bid Value	31.577	31.576	31.576	0.001	0.00	0.001	0.00
10	Rev. from Govt. Deptts.	12.226	14.269	13.006	(2.043)	(14.32)	(0.780)	(6.00)
10.1	Municipal Revenue	0.001	0.312	0.242	(0.311)	(99.68)	(0.241)	(99.59)
10.2	Agriculture	0.000	3.625	0.002	(3.625)	(100.00)	(0.002)	(100.00)
10.3	Livestock	1.290	0.000	0.800	1.290	0.00	0.490	61.25
10.4	Forest	0.835	0.000	2.633	0.835	0.00	(1.798)	(68.29)
10.5	Survey	0.036	0.000	0.010	0.036	0.00	0.026	260.00
10.6	Industrial Plot / Shed Rent	0.000	0.106	0.010	(0.106)	(100.00)	(0.010)	(100.00)
10.7	Education	0.209	0.174	0.212	0.035	20.11	(0.003)	(1.42)
10.8	Health	1.768	2.308	2.034	(0.540)	(23.40)	(0.266)	(13.08)
10.9	Civil Registration and Census	7.925	7.744	7.038	0.181	2.34	0.887	12.60
10.10	Passport & Visa Fees	0.000	0.000	0.025	0.000	0.00	(0.025)	(100.00)
10.11	Fines on Violation of Occupational Health and Safety Regulations	0.162	0.000	0.000	0.162	0.00	0.162	0.00
11	Other Non-Tax Revenue	1.528	1.946	2.662	(0.418)	(21.48)	(1.134)	(42.60)
11.1	Other Dues and Recoveries	1.528	0.000	2.662	1.528	0.00	(1.134)	(42.60)
11.2	Security Earnest Money	0.000	1.946	0.000	(1.946)	(100.00)	0.000	0.00
Total Revenue (A+ B)		568.238	625.661	619.781	(57.423)	(9.18)	(51.543)	(8.32)

Regional Revenue and Customs Office Gelephu

Sl. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	336.878	248.756	248.855	88.122	35.43	88.023	35.37
I	Direct Tax	188.613	159.936	152.233	28.677	17.93	36.380	23.90
1	Corporate Income Tax	0.000	0.000	0.000	0.000	0.00	0.000	0.00
2	Business Income Tax	82.400	64.038	58.684	18.362	28.67	23.716	40.41
2.1	Business Income Tax	11.928	12.650	11.592	(0.722)	(5.70)	0.336	2.90
2.2	TDS on BIT	70.472	51.388	47.092	19.084	37.14	23.380	49.65
3	Personal Income Tax	57.822	50.164	51.967	7.658	15.27	5.855	11.27
3.1	TDS on PIT	56.188	49.202	50.971	6.986	14.20	5.217	10.24
3.1.1	Salary Tax	53.465	47.683	49.397	5.782	12.13	4.068	8.24
3.1.2	Rental Income	1.258	0.726	0.752	0.532	73.28	0.506	67.29
3.1.3	Interest	0.320	0.263	0.273	0.057	21.67	0.047	17.22
3.1.4	Other Sources	1.145	0.530	0.549	0.615	116.04	0.596	108.56
3.2	Final Personal Income Tax	1.556	0.904	0.937	0.652	72.12	0.619	66.06
3.3	PIT: Fines & Penalties	0.078	0.058	0.059	1.498	2582.76	1.497	2537.29
4	Other Direct Tax Revenue	48.391	45.734	41.582	2.657	5.81	6.809	16.37
4.1	Motor Vehicle Tax	22.369	21.206	18.907	1.163	5.48	3.462	18.31
4.2	Business & Professional Licence	7.828	7.003	6.366	0.825	11.78	1.462	22.97
4.3	Dzongkhag Municipal Tax	0.590	0.672	0.643	(0.082)	(12.20)	(0.053)	(8.24)
4.4	Health Contribution	11.570	10.737	9.841	0.833	7.76	1.729	17.57
4.5	Royalties	6.034	6.116	5.825	(0.082)	(1.34)	0.209	3.59
4.5.1	Forest Products	5.924	6.116	5.825	(0.192)	(3.14)	0.099	1.70
4.5.2	Mines & Minerals	0.110	0.000	0.000	0.110	0.00	0.110	0.00
II	Indirect Tax	148.265	88.820	96.622	59.445	66.93	51.643	53.45
5	Sales Tax	107.185	52.941	65.154	54.244	102.46	42.031	64.51
5.1	Sales Tax on Goods	51.142	35.869	44.143	15.273	42.58	6.999	15.86
5.2	Sales Tax on Petroleum Products	53.238	14.968	18.421	38.270	255.67	34.817	189.01
5.3	Sales Tax on Cable TV & Cinema	1.872	0.670	1.765	1.202	179.59	0.107	6.06
5.4	Sales Tax on Hotels & Restaurant	0.932	1.433	0.824	(0.501)	(34.98)	0.108	13.11
5.5	Sales Tax on Beer, Aerated Water & Alcoholic Drinks	0.001	0.001	0.001	0.000	0.00	0.000	0.00
6	Excise Duty	40.209	35.866	31.451	4.343	12.11	8.758	27.85
6.1	Distillery Products	40.209	35.866	31.451	4.343	12.11	8.758	27.85
7	Customs Duty	0.871	0.013	0.017	0.858	0.00	0.854	0.00
7.1	Goods	0.871	0.013	0.017	0.858	1.00	0.854	1.00
B	Non-Tax Revenue	81.083	78.232	74.858	2.851	3.64	6.225	8.32
8	Adm. Fees & Charges	36.420	34.147	33.296	2.273	6.66	3.124	9.38
8.1	Judiciary Fees & Charges	2.498	2.725	2.657	(0.227)	(8.33)	(0.159)	(5.98)
8.2	House Rent	5.147	7.057	6.881	(1.910)	(27.07)	(1.734)	(25.20)
8.3	Hire Charges	0.029	0.000	0.003	0.029	0.00	0.026	866.67
8.5	Motor Vehicle Fees & Charges	5.266	5.419	5.284	(0.074)	(1.39)	(0.018)	(0.34)
8.4	Rural Life Insurance	5.399	5.340	5.207	(6.100)	(53.05)	0.192	3.69
8.6	Deport Surcharge on Petroleum Products	12.369	11.499	11.213	0.870	7.57	1.156	10.31

Sl. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
8.7	Rental Income from Mines	0.281	0.000	0.000	0.281	0.00	0.281	0.00
8.8	Other Admn. Charges & Fees	5.431	2.107	2.051	3.324	157.76	3.380	164.80
9	Capital Revenue	3.191	4.855	4.624	(1.664)	(34.27)	(1.433)	(30.99)
9.1	Sale of Govt. Properties/ Assets	0.384	0.330	0.818	0.054	16.36	(0.434)	(53.06)
9.2	Sale of Agricultural Products	2.265	2.764	2.633	(0.499)	0.00	(0.368)	(13.98)
9.3	Tender Document Sales	0.542	1.761	1.173	(1.219)	0.00	(0.631)	(53.79)
10	Revenue from Govt. Depts. Agency	31.567	36.641	33.397	(5.074)	(13.85)	(1.830)	(5.48)
10.1	Municipal Revenue	0.258	0.080	0.073	0.178	222.50	0.185	253.42
10.2	Radio Spectrum Management Unit	0.001	0.000	0.000	0.001	0.00	0.001	0.00
10.3	Agriculture	0.102	0.048	0.044	0.054	112.50	0.058	131.82
10.4	Livestock	11.362	15.865	14.450	(4.503)	0.00	(3.088)	(21.37)
10.5	Forest	1.959	2.861	2.606	(0.902)	0.00	(0.647)	(24.83)
10.6	Survey	1.355	0.031	0.028	1.324	0.00	1.327	4739.29
10.7	Industrial Plot / Shed Rent	0.279	0.279	0.273	0.000	0.00	0.006	2.20
10.8	Other Division of Trade & Industry		0.000	0.005	0.000	0.00	(0.005)	0.00
10.9	Passport & Visa Fees	0.000	0.001	0.001	(0.001)	0.00	(0.001)	0.00
10.10	Education	0.432	0.355	0.323	0.077	21.69	0.109	33.75
10.11	Health	3.886	4.632	4.219	(0.746)	(16.11)	(0.333)	(7.89)
10.12	Civil Registration and Census	11.776	12.403	11.297	(0.627)	(5.06)	0.479	4.24
10.13	Fines on Violation of EAA	0.090	0.086	0.078	0.004	0.00	0.012	0.00
10.14	Fines on Violation of Occupational Health and Safety Regulations	0.067	0.000	0.000	0.067	0.00	0.067	0.00
11	Other Non-Tax Revenue	9.905	2.589	3.541	7.316	282.58	6.364	179.72
11.1	Security Earnest Money	0.000	0.048	0.065	(0.048)	0.00	(0.065)	0.00
11.2	Other Dues and Recoveries	9.905	2.541	3.476	7.364	0.00	6.429	184.95
Total Revenue (A+ B)		417.961	326.988	323.713	90.973	27.82	94.248	29.11

Regional Revenue and Customs Office Mongar

Sl. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	172.373	188.540	179.493	(16.167)	(8.57)	(7.120)	(3.97)
I	Direct Tax	161.823	177.957	169.640	(16.134)	(9.07)	(7.817)	(4.61)
1	Corporate Income Tax	0.000	0.000	0.000	0.000	0.00	0.000	0.00
2	Business Income Tax	64.060	77.291	70.829	(13.231)	(17.12)	(6.769)	(9.56)
2.1	Business Income Tax	7.862	8.895	5.965	(1.033)	(11.61)	1.897	31.80
2.2	TDS on BIT	56.198	68.396	64.864	(12.198)	(17.83)	(8.666)	(13.36)
3	Personal Income Tax	56.750	55.316	57.305	1.434	2.59	(0.555)	(0.97)
3.1	TDS on PIT	55.003	54.307	56.110	0.696	1.28	(1.107)	(1.97)
3.1.1	Salary Tax	53.959	53.058	55.027	0.901	1.70	(1.068)	(1.94)
3.1.2	Rental Income	0.349	0.628	0.518	(0.279)	(44.43)	(0.169)	(32.63)
3.1.4	Interest	0.643	0.476	0.452	0.167	35.08	0.191	42.26
3.1.5	Other Sources	0.052	0.145	0.113	(0.093)	(64.14)	(0.061)	(53.98)
3.2	Final Personal Income Tax	1.576	0.965	1.139	0.611	63.32	0.437	38.37
3.3	PIT: Fines & Penalties	0.171	0.044	0.056	0.127	288.64	0.115	205.36
4	Other Direct Tax Revenue	41.013	45.350	41.506	(4.337)	(9.56)	(0.493)	(1.19)
4.1	Motor Vehicle Tax	15.539	15.096	13.459	0.443	2.93	2.080	15.45
4.2	Business & Professional Licence	4.860	5.540	5.036	(0.680)	(12.27)	(0.176)	(3.49)
4.3	Dzongkhag Municipal Tax	1.224	0.927	0.887	0.297	32.04	0.337	37.99
4.4	Health Contribution	11.821	14.820	13.584	(2.999)	(20.24)	(1.763)	(12.98)
4.5	Royalties	7.569	8.967	8.540	(1.398)	(15.59)	(0.971)	(11.37)
4.5.1	Forest Products	7.361	8.966	8.539	(1.605)	(17.90)	(1.178)	(13.80)
4.5.2	Mines & Minerals	0.208	0.001	0.001	0.207	20700.00	0.207	20700.00
II	Indirect Tax	10.550	10.583	9.853	(0.033)	(0.31)	0.697	7.07
5	Sales Tax	2.363	1.619	1.992	0.744	45.95	0.371	18.62
5.1	Sales Tax on Goods	0.011	0.018	0.020	(0.007)	(37.73)	(0.009)	(45.00)
5.2	Sales Tax on Hotels & Restaurant	0.351	0.205	0.260	0.146	71.29	0.091	35.00
5.3	Sales Tax on Cable TV & Cinema	2.001	1.396	1.712	0.605	43.29	0.289	16.88
6	Excise duty	8.184	8.964	7.861	(0.780)	(8.70)	0.323	4.11
6.1	Distillery Products	8.184	8.964	7.861	(0.780)	(8.70)	0.323	4.11
7	Green Tax	0.003	0.000	0.000	0.003	0.00	0.003	0.00
B	Non-Tax Revenue	35.908	31.790	30.758	4.118	12.95	5.150	16.74
7	Adm. Fees & Charges	21.313	20.409	19.900	0.904	4.43	1.413	7.10
7.1	Judiciary Fees & Charges	2.849	1.340	1.016	1.509	112.58	1.833	180.41
7.2	House Rent	7.038	10.162	8.330	(3.124)	(30.74)	(1.292)	(15.51)
7.3	Hire Charges	0.484	0.720	0.668	(0.236)	(32.81)	(0.184)	(27.54)
7.4	Motor Vehicle Fees & Charges	3.21	4.312	3.409	(1.102)	(25.55)	(0.199)	(5.84)
7.5	Rural Life Insurance	6.078	3.543	5.948	2.535	71.53	0.130	2.19
7.6	Rental Income from Mines	0.039	0.000	0.000	0.039	0.00	0.039	0.00
7.7	Other Admn. Charges & Fees	1.615	0.332	0.529	1.283	386.41	1.086	205.29
8	Capital Revenue	1.422	2.957	2.816	(1.535)	(51.91)	(1.394)	(49.50)
8.1	Sale of Govt. Properties / Assets	0.950	0.162	0.125	0.788	486.42	0.825	660.00
8.2	Tender Document Sales	0.472	2.795	2.691	(2.323)	(83.11)	(2.219)	(82.46)
9	Revenue From Govt. Dept.	9.440	7.629	6.954	1.811	23.74	2.486	35.75
9.1	Department of Roads	0.006	0.000	0.000	0.006	0.00	0.006	0.00

SI. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
9.2	Public Works Division	0.012	0.000	0.054	0.012	0.00	(0.042)	(77.78)
9.3	Municipal Revenue	2.247	0.416	0.259	1.831	440.14	1.988	767.57
9.4	Livestock	3.900	4.179	3.773	(0.279)	(6.68)	0.127	3.37
9.5	Agriculture	0.086	0.144	0.137	(0.058)	(40.28)	(0.051)	(37.23)
9.6	Forest	1.146	1.747	1.661	(0.601)	(34.40)	(0.515)	(31.01)
9.7	Survey	0.336	0.329	0.228	0.007	2.13	0.108	47.37
9.8	Education	0.716	0.378	0.500	0.338	89.42	0.216	43.20
9.9	Health	0.143	0.124	0.113	0.019	15.32	0.030	26.55
9.10	Civil Registration and Census	0.547	0.261	0.184	0.286	109.58	0.363	197.28
9.11	Fines on Violation of EAA	0.082	0.051	0.045	0.031	60.78	0.037	82.22
9.12	Fines on Violation of Occupational Health and Safety Regulations	0.219	0.000	0.000	0.219	0.00	0.219	0.00
10	Other Non-Tax Revenue	3.733	0.795	1.088	2.938	369.56	2.645	243.11
10.1	Security Earnest Money	0.910	0.061	0.036	0.849	1400.77	0.874	2427.78
10.2	Other Dues and Recoveries	2.823	0.734	1.052	2.089	284.41	1.771	168.35
Total Revenue (A+ B)		208.281	220.330	210.251	(12.049)	(5.47)	(1.970)	(0.94)

Regional Revenue and Customs Office Bumthang

Sl. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	120.503	97.349	111.102	23.154	23.78	9.401	8.46
I	Direct Tax	108.411	88.384	100.263	20.027	22.66	8.148	8.13
1	Corporate Income Tax	0.000	0.000	0.000	0.000	0.00	0.000	0.00
2	Business Income Tax	47.432	42.089	54.975	5.343	12.69	(7.543)	(13.72)
2.1	Business Income Tax	4.716	3.767	4.919	0.949	25.19	(0.203)	(4.13)
2.2	TDS on BIT	42.716	38.322	50.056	4.394	11.47	(7.340)	(14.66)
3	Personal Income Tax	35.055	24.400	25.277	10.655	43.67	9.778	38.68
3.1	TDS on PIT	34.317	23.965	24.822	10.352	43.19	9.495	38.25
3.1.1	Salary Tax	33.463	23.193	24.033	10.270	44.28	9.430	39.24
3.1.2	Rental Income	0.617	0.579	0.583	0.038	6.50	0.034	5.83
3.1.3	Interest	0.237	0.183	0.194	0.054	29.18	0.043	22.16
3.1.4	Other Sources	0.000	0.010	0.012	(0.010)	(100.00)	(0.012)	(100.00)
3.2	Final Personal Income Tax	0.715	0.280	0.291	0.435	155.34	0.424	145.70
3.3	PIT: Fines & Penalties	0.023	0.154	0.164	(0.131)	(85.11)	(0.141)	(85.98)
4	Other Direct Tax Revenue	25.924	21.895	20.011	4.029	18.40	5.913	29.55
4.1	Motor Vehicle Tax	10.168	8.586	7.655	1.582	18.43	2.513	32.83
4.2	Business & Professional Licence	3.174	3.449	3.135	(0.275)	(7.97)	0.039	1.24
4.3	Dzongkhag Municipal Tax	0.159	0.139	0.133	0.020	14.39	0.026	19.55
4.4	Health Contribution	5.329	4.750	4.354	0.579	12.19	0.975	22.39
4.5	Royalties	7.094	4.971	4.734	2.123	42.71	2.360	49.85
4.5.1	Forest Products	7.094	4.959	4.723	2.135	43.05	2.371	50.20
4.5.2	Mines & Minerals	0.000	0.012	0.011	(0.012)	(100.00)	(0.011)	(100.00)
II	Indirect Tax	12.092	8.965	10.839	3.127	34.88	1.253	11.56
5	Sales Tax	12.014	8.415	10.357	3.599	42.77	1.657	16.00
5.1	Sales Tax on Goods	0.046	0.008	0.013	0.038	475.00	0.033	253.85
5.3	Sales Tax on Cable TV & Cinema	0.398	0.730	0.896	(0.332)	(45.48)	(0.498)	(55.58)
5.4	Sales Tax on Hotels & Restaurant	10.025	6.751	8.308	3.274	48.50	1.717	20.67
5.5	Sales Tax on Beer, Aerated Water & Alcoholic Drinks	1.545	0.926	1.140	0.619	66.85	0.405	35.53
6	Excise Duty	0.078	0.550	0.482	(0.472)	(85.82)	(0.404)	(83.82)
6.1	Distillery Products	0.078	0.550	0.482	(0.472)	(85.82)	(0.404)	(83.82)
7	Other Indirect Tax Revenue	0.000	0.000	0.000	0.000	0.00	0.000	0.00
B	Non-Tax Revenue	15.094	13.581	13.012	1.513	11.14	2.082	16.00
8	Adm. Fees & Charges	9.450	8.173	7.969	1.277	15.63	1.481	18.58
8.1	Judiciary Fees & Charges	1.010	0.236	0.234	0.774	327.97	0.776	331.62
8.2	House Rent	2.380	2.697	2.625	(0.317)	(11.75)	(0.245)	(9.33)
8.3	Hire Charges	1.733	1.005	0.977	0.728	72.44	0.756	77.38
8.4	Rural Life Insurance	0.717	0.666	0.655	0.051	7.66	0.062	9.47
8.5	Motor Vehicle Fees & Charges	2.171	2.000	1.951	0.171	8.57	0.220	11.28
8.6	Other Admn. Charges & Fees	1.439	1.569	1.527	(0.130)	(8.28)	(0.088)	(5.76)
9	Capital Revenue	0.096	0.716	0.682	(0.620)	(86.59)	(0.586)	(85.92)
9.1	Sale of Govt. Properties / Assets	0.000	0.053	0.056	(0.053)	(100.00)	(0.056)	(100.00)
9.2	Tender Document Sales	0.096	0.663	0.626	(0.567)	(85.52)	(0.530)	(84.66)
10	Rev. from Govt. Deptts	5.545	4.507	4.108	1.038	23.03	1.437	34.98
10.1	Municipal Revenue	0.194	0.241	0.218	(0.047)	(19.50)	(0.024)	(11.01)

SI. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
10.2	Agriculture	0.000	4.068	0.098	(4.068)	(100.00)	(0.098)	(100.00)
10.3	Livestock	1.599	0.000	1.273	1.599	0.00	0.326	25.61
10.4	Forest	3.308	0.000	2.221	3.308	0.00	1.087	48.94
10.5	Survey	0.138	0.000	0.123	0.138	0.00	0.015	12.20
10.6	Education	0.078	0.077	0.069	0.001	1.30	0.009	13.04
10.7	Health	0.068	0.066	0.056	0.002	3.03	0.012	21.43
10.8	Civil Registration and Census	0.090	0.055	0.050	0.035	63.64	0.040	80.00
10.9	Fines on Violation of EAA	0.070	0.000	0.000	0.070	0.00	0.070	0.00
11	Other Non-Tax Revenue	0.003	0.185	0.253	(0.182)	(98.38)	(0.250)	(98.81)
11.1	Security Earnest Money	0.003	0.185	0.040	(0.182)	(98.38)	(0.037)	(92.50)
11.2	Other Dues and Recoveries	0.000	0.000	0.213	0.000	0.00	(0.213)	0.00
Total Revenue (A+ B)		135.597	110.930	124.114	24.667	22.24	11.483	9.25

Regional Revenue and Customs Office Samtse

Sl. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
A	Tax Revenue	701.944	646.546	635.271	55.398	8.57	66.673	10.50
I	Direct Tax	454.241	401.007	384.036	53.234	13.28	70.205	18.28
1	Corporate Income Tax	300.169	269.721	255.713	30.448	11.29	44.456	17.39
1.1	Penden Cement Authority Ltd.	166.975	138.268	130.756	28.707	20.76	36.219	27.70
1.2	Bhutan Fruits Products Ltd.	2.374	2.696	2.525	(0.322)	(11.94)	(0.151)	(5.98)
1.3	Army Welfare Project	0.000	0.195	0.000	(0.195)	(100.00)	0.000	0.00
1.4	Yangzom Cement Industry	0.000	0.000	0.000	0.000	0.00	0.000	0.00
1.5	Bhutan Polymer Co. Ltd.	1.389	0.732	0.697	0.657	89.75	0.692	99.28
1.6	Bhutan Polythene Company Ltd	0.000	0.000	0.543	0.000	0.00	(0.543)	(100.00)
1.7	Jigme Polytex	1.602	4.981	4.726	(3.379)	(67.84)	(3.124)	(66.10)
1.8	Jigme Mining Company	52.051	53.891	51.164	(1.840)	(3.41)	0.887	1.73
1.9	Jigme Industry Pvt. Ltd.	32.833	36.021	34.306	(3.188)	(8.85)	(1.473)	(4.29)
1.10	TDS on CIT	38.475	30.841	29.575	7.634	24.75	8.900	30.09
1.11	Other Corporations	4.470	2.096	1.421	2.374	113.26	3.049	214.57
2	Business Income Tax	71.492	51.875	47.538	19.617	37.82	23.954	50.39
2.1	Business Income Tax	58.168	36.988	34.179	21.180	57.26	23.989	70.19
2.2	TDS on BIT	13.324	14.887	13.359	(1.563)	(10.50)	(0.035)	(0.26)
3	Personal Income Tax	69.553	67.648	70.079	1.905	2.82	(0.526)	(0.75)
3.1	TDS on Personal Income Tax	66.234	66.008	68.437	0.226	0.34	(2.203)	(3.22)
3.1.1	Salary tax	32.407	31.711	33.351	0.696	2.19	(0.944)	(2.83)
3.1.2	Rental Income	0.228	2.265	2.265	(2.037)	(89.93)	(2.037)	(89.93)
3.1.3	Interest	0.815	0.423	0.420	0.392	92.67	0.395	94.05
3.1.4	Dividend	32.765	31.558	32.350	1.207	3.82	0.415	1.28
3.1.5	Other Sources of Income	0.019	0.051	0.051	(0.032)	(62.75)	(0.032)	(62.75)
3.2	Final Personal Income Tax	3.273	1.610	1.612	1.663	103.29	1.661	103.04
3.3	PIT: Fines & Penalties	0.046	0.030	0.030	0.016	53.33	0.016	53.33
4	Other Direct Tax Revenue	13.027	11.763	10.706	1.264	10.75	2.321	21.68
4.1	Motor Vehicle Tax	5.142	4.623	4.122	0.519	11.23	1.020	24.75
4.2	Heath Contribution	6.000	6.028	5.525	(0.028)	(0.46)	0.475	8.60
4.3	Royalties	1.885	1.112	1.059	0.773	69.51	0.826	78.00
4.3.1	Forest Products	1.885	1.112	1.059	0.773	69.51	0.826	78.00
II	Indirect Tax	247.703	245.539	251.235	2.164	0.88	(3.532)	(1.41)
5	Sales Tax	116.311	101.288	124.654	15.023	14.83	(8.343)	(6.69)
5.1	Sales Tax on Goods	89.178	57.684	81.030	31.494	54.60	8.148	10.06
5.2	Sales Tax on Petroleum Products	25.860	21.694	21.694	4.166	19.20	4.166	19.20
5.3	Sales Tax on Beer, Aerated Water & Alcoholic Drinks	0.262	20.883	20.883	(20.621)	(98.75)	(20.621)	(98.75)
5.4	Sales Tax on Hotels & Restaurant	0.003	0.000	0.020	0.003	0.00	(0.017)	(85.00)
5.5	Sales Tax on Cable TV & Cinema	1.008	1.027	1.027	(0.019)	(1.85)	(0.019)	(1.85)
6	Excise Duty	131.299	144.042	126.312	(12.743)	(8.85)	4.987	3.95
6.1	Distillery Products	131.299	144.042	126.312	(12.743)	(8.85)	4.987	3.95
7	Customs Duty	0.093	0.209	0.269	(0.116)	(55.50)	(0.176)	(65.43)
7.1	Goods	0.093	0.209	0.269	(0.116)	(55.50)	(0.176)	(65.43)
8	Other Indirect Tax Revenue	0.000	0.000	0.000	0.000	0.00	0.000	0.00

Sl. No	SOURCE OF REVENUE	FY 2012-13		FY 2011-12	Achievement to Target		Collection compared to 2011-12	
		Collection	Target	Collection	Nu.	%	Nu.	%
B	Non-Tax Revenue	23.657	32.757	33.838	(9.100)	(27.78)	(10.181)	(30.09)
9	Adm. Fees & Charges	12.993	15.631	15.242	(2.638)	(16.88)	(2.249)	(14.76)
9.1	Judiciary Fees & Charges	2.921	2.637	2.637	0.284	10.77	0.284	10.77
9.2	House Rent	0.103	1.780	1.496	(1.677)	(94.21)	(1.393)	(93.11)
9.3	Hire Charges	0.092	0.145	0.145	(0.053)	(36.55)	(0.053)	(36.55)
9.4	Motor Vehicle Fees & Charges	1.158	1.299	1.194	(0.141)	(10.85)	(0.036)	(3.02)
9.5	Deport Surcharge on Petroleum Products	5.996	5.870	5.870	0.126	2.15	0.126	2.15
9.6	Rural Life Insurance	2.389	2.321	2.321	0.068	2.93	0.068	2.93
9.7	Other Admn. Charges & Fees	0.334	1.579	1.579	(1.245)	(78.85)	(1.245)	(78.85)
10	Capital Revenue	0.623	0.456	0.434	0.167	36.62	0.189	43.55
10.1	Sale of Govt. Properties / Assets	0.060	0.000	0.000	0.060	0.00	0.060	0.00
10.2	Tender Document Sales	0.563	0.456	0.434	0.107	23.46	0.129	29.72
10.3	Sale of Agricultural Products	0.000	0.000	0.000	0.000	0.00	0.000	0.00
11	Rev. from Govt. Deptts	9.269	10.167	9.267	(0.898)	(8.83)	0.002	0.02
11.1	Municipal Revenue	0.000	0.000	0.000	0.000	0.00	0.000	0.00
11.2	Radio Spectrum Management	0.048	0.000	0.000	0.048	0.00	0.048	0.00
11.3	Livestock	3.275	3.771	3.608	(0.496)	(13.15)	(0.333)	(9.23)
11.4	Agriculture	0.000	0.005	0.001	(0.005)	(100.00)	(0.001)	(100.00)
11.5	Forest	2.153	2.203	1.496	(0.050)	(2.27)	0.657	43.92
11.6	Education	0.214	0.172	0.146	0.042	24.42	0.068	46.58
11.7	Health	0.411	0.407	0.407	0.004	0.98	0.004	0.98
11.8	Civil Registration and Census	2.640	2.646	2.646	(0.006)	(0.23)	(0.006)	(0.23)
11.9	Survey	0.528	0.929	0.929	(0.401)	(43.16)	(0.401)	(43.16)
11.10	Fines on Violation of EAA	0.000	0.034	0.034	(0.034)	(100.00)	(0.034)	(100.00)
12	Other Non-Tax Revenue	0.772	6.503	8.895	(5.731)	(88.13)	(8.123)	(91.32)
12.1	Other Dues and Recoveries	0.543	6.503	8.895	(5.960)	(91.65)	(8.352)	(93.90)
12.2	Security Earnest Money	0.229	0.000	0.000	0.229	0.00	0.229	0.00
Total Revenue (A+ B)		725.601	679.303	669.109	46.298	6.82	56.492	8.44

Annexure 3

Sectoral Revenue Performance: FY 2012-13

Sl. No	Sector	FY 2011-12	% of Total Revenue	FY 2012-13	% of Total Revenue	(Nu) (+) or (-)	% (+) or (-)
1	Electricity	3,612.548	17.5	3,705.156	17.3	92.608	2.6
	DGPC	3,143.057	15.2	3,279.666	15.3	136.609	4.3
	BPC	313.254	1.5	296.270	1.4	(16.984)	(5.4)
	Hydropower Royalty	156.237	0.8	129.220	0.6	(27.017)	-
2	Trade	7,166.664	34.7	7,816.839	36.4	650.175	9.1
	FCB	10.031	0.0	16.875	0.1	6.844	68.2
	STCB	30.970	0.1	10.814	0.1	(20.156)	(65.1)
	Sales Tax & Depot Surcharge	2,278.410	11.0	2,139.790	10.0	(138.620)	(6.1)
	Excise Duty & Charges	2,851.270	13.8	3,482.016	16.2	630.746	22.1
	CIT & BIT(Trading)	1,452.646	7.0	1,727.896	8.1	275.250	18.9
	Business Licences	75.574	0.4	79.562	0.4	3.988	5.3
	Customs Duty	467.763	2.3	359.886	1.7	(107.877)	(23.1)
3	Service (3.1 to 3.9)	2,498.072	12.1	2,739.812	12.8	241.740	9.7
	Transportation	383.216	1.9	379.051	1.8	(4.165)	(1.1)
	Motor Vehicle Tax / Fees and Charges	270.058	1.3	282.864	1.3	12.806	4.7
	Druk Air Corporation	113.158	0.5	96.187	0.4	(16.971)	(15.0)
	Communications	278.101	1.3	314.295	1.5	36.194	13.0
	Revenue Stamps	22.225	0.1	18.751	0.1	(3.474)	(15.6)
	Radio Spectrum Management Unit	7.380	0.0	9.820	0.0	2.440	33.1
	Bhutan Telecom	248.496	1.2	285.724	1.3	37.228	15.0
	TCB (Royalties / with Holding Tax)	787.822	3.8	949.682	4.4	161.860	20.5
	Dzongkhag Municipals	5.133	0.0	3.680	0.0	(1.453)	(28.3)
	Education	3.525	0.0	3.591	0.0	0.066	1.9
	Health	53.017	0.3	38.635	0.2	(14.382)	(27.1)
	Department of Lottery	31.325	0.2	0.000	0.0	(31.325)	(100.0)
	BIT & CIT (service)	63.118	0.3	47.531	0.2	(15.587)	(24.7)
	Sales Tax on Services	251.821	1.2	249.391	1.2	(2.430)	(1.0)
	Others	640.994	3.1	753.956	3.5	112.962	17.6
4	Finance	846.750	4.1	734.761	3.4	(111.989)	(13.2)
	RICB	137.706	0.7	153.468	0.7	15.762	11.4
	BOB	273.629	1.3	285.929	1.3	12.300	4.5
	RMA	222.927	1.1	0.000	0.0	(222.927)	(100.0)
	BNB	212.488	1.0	295.364	1.4	82.876	39.0
5	Manufacturing	592.574	2.9	602.770	2.8	10.196	1.7
	AWP	74.665	0.4	99.109	0.5	24.444	32.7
	BBPL	10.502	0.1	9.493	0.0	(1.009)	(9.6)
	PCAL	130.756	0.6	166.975	0.8	36.219	27.7
	BCCL	13.625	0.1	4.759	0.0	(8.866)	(65.1)
	SD EBCCL	48.167	0.2	60.133	0.3	11.966	24.8
	Druk Satair Company	60.929	0.3	50.788	0.2	(10.141)	(16.6)
	Jigme Mining	51.164	0.2	52.051	0.2	0.887	1.7
	BFAL	74.795	0.4	38.929	0.2	(35.866)	(48.0)
	Eastern Bhutan Ferro Silicon Pvt. Ltd.	53.260	0.3	13.087	0.1	(40.173)	(75.4)

Sl. No	Sector	FY 2011-12	% of Total Revenue	FY 2012-13	% of Total Revenue	(Nu) (+) or (-)	% (+) or (-)
	Others	74.711	0.4	107.446	0.5	32.735	43.8
6	Primary	375.851	1.8	372.313	1.7	(3.538)	(0.9)
	Agriculture (Agriculture & Animal Husbandary)	37.276	0.2	30.757	0.1	(6.519)	(17.5)
	Mining (Royalties, Fees & Charges)	253.956	1.2	257.509	1.2	3.553	1.4
	Forestry (Royalties , NRDC & Other Receipts)	84.619	0.4	84.047	0.4	(0.572)	(0.7)
	Total Revenue *	15,092.459	73.1	15,971.651	74.5	879.192	5.8

* Figures are based on Gross Collections and excludes PIT, DHI and Interest receipts from Corporation

Annexure 4

Summary of National Revenue: FY 2012-13

Source of Revenue	Target	Actual		Diff. (Gross) Nu.	(+ or -) %	Diff. (Net) Nu	(+ or -) %
		Gross Coll.	Net Coll.				
A Tax Revenue (I+II)	15,561.751	15,731.386	15,403.118	169.635	1.09	(158.633)	(1.02)
I Direct Tax	9,531.414	9,501.868	9,390.039	(29.546)	(0.31)	(141.375)	(1.48)
1 Corporate Income Tax	5,346.068	4,864.277	4,864.277	(481.791)	(9.01)	(481.791)	(9.01)
2 Business Income Tax	1,434.913	1,698.131	1,690.632	263.218	18.34	255.719	17.82
3 Personal Income Tax	1,030.525	1,216.378	1,112.048	185.853	18.03	81.523	7.91
4 Other Tax revenue	1,719.908	1,723.082	1,723.082	3.174	0.18	3.174	0.18
4.1 Motor Vehicle Tax	235.037	218.110	218.110	(16.927)	(7.20)	(16.927)	(7.20)
4.2 Business & Professional Licences	83.131	79.562	79.562	(3.569)	(4.29)	(3.569)	(4.29)
4.3 Airport Service tax	46.841	44.411	44.411	(2.430)	(5.19)	(2.430)	(5.19)
4.4 Dzongkhag Municipal tax	3.499	3.680	3.680	0.181	5.17	0.181	5.17
4.5 Health Contribution	143.450	145.834	145.834	2.384	1.66	2.384	1.66
4.6 Royalties	1,207.950	1,231.485	1,231.485	23.535	1.95	23.535	1.95
II Indirect Tax	6,030.337	6,229.518	6,013.079	199.181	3.30	(17.258)	(0.29)
5 Sales Tax	2,022.747	2,333.113	2,171.025	310.366	15.34	148.278	7.33
6 Excise Duty	3,617.632	3,481.831	3,481.831	(135.801)	(3.75)	(135.801)	(3.75)
7 Customs Duty	363.099	359.886	305.535	(3.213)	(0.88)	(57.564)	(15.85)
8 Green Tax	3.523	35.937	35.937	32.414	920.07	32.414	920.07
9 Other Tax Revenue	23.336	18.751	18.751	(4.585)	(19.65)	(4.585)	(19.65)
B Non -Tax Revenue	5,621.761	5,717.153	5,698.573	95.392	1.70	76.812	1.37
10 Admns. Fees & charges	353.591	341.054	331.064	(12.537)	(3.55)	(22.527)	(6.37)
11 Dividends	3,024.100	3,035.784	3,035.784	11.684	0.39	11.684	0.39
12 Revenue from Govt. Depts.	334.865	351.202	342.612	16.337	4.88	7.747	2.31
13 Capital Revenue	111.129	88.892	88.892	(22.237)	(20.01)	(22.237)	(20.01)
14 Net Surplus Transfer	-	-	-	-	-	-	-
15 Other Non-Tax Revenue	50.254	84.273	84.273	34.019	67.69	34.019	67.69
16 Interest on Loan from Corp.	1,747.822	1,815.948	1,815.948	68.126	3.90	68.126	3.90
Total Revenue (A+B)	21,183.512	21,448.539	21,101.691	265.027	1.25	(81.821)	(0.39)



Part C

Performance Indicators

Staff Strength

The staff strength of the Department as of 1st September 2012 is given below in *Table 28*

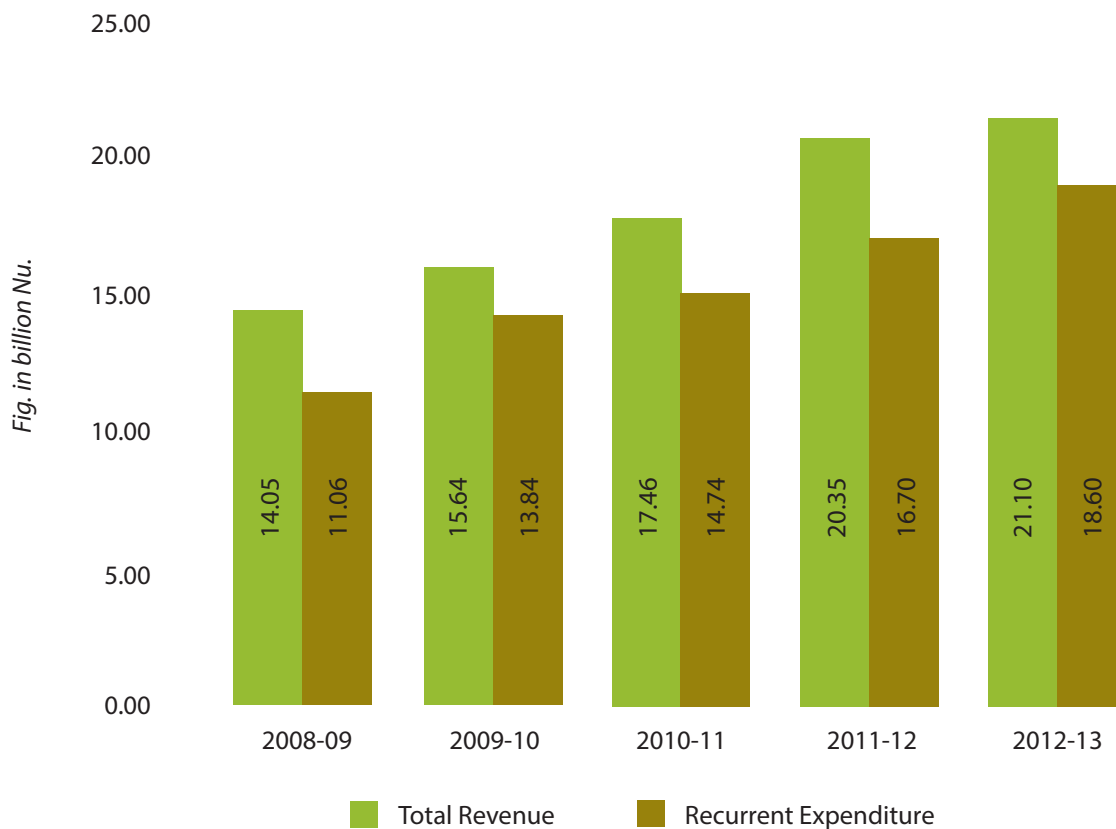
	Executive	Specialist	Professional	Inspector	Support	Operational	Total
Headquarter	1	1	32	10	5	7	56
Thimphu			25	29	5	7	66
Phuentsholing			40	94	9	15	158
Gelephu			17	36	6	10	69
Paro			22	21	5	10	58
Samtse			15	39	5	8	67
Mongar			7	10	4	6	27
Samdrup Jongkhar			16	37	6	10	69
Bumthang			8	8	4	6	26
LTO			4	9	0	0	13
Duty Free Shop			2	0	3	2	7
Total	1	1	188	293	52	81	616

Performance Indicator

1. Revenue vis-à-vis Recurrent Expenditure

The Constitution requires that domestic revenue should cover the recurrent expenditure of the royal government. On this front, despite the rapid growth in recurrent expenditure due to increasing developmental activities and policy reforms, revenue has been able to keep pace with the growth in recurrent expenditure. During the year, domestic revenue has not just met the recurrent expenditure but has exceeded the recurrent expenditure by Nu.2,475.626million. The recurrent expenditure for the year is Nu.18,626.065million and the domestic revenue is Nu.21,101.691 million.

Fig. 11: Comparison of Revenue & Recurrent Expenditure



2. Revenue, Recurrent Expenditure and Tax Ratio

Table 29: Trend in Revenue and Expenditure vis-a-vis GDP

Fig.in million Nu

Source of Revenue	2008-09	2009-10	2010-11	2011-12	2012-13
Tax Revenue	6,482.41	9,655.78	11,593.49	14,676.93	15,403.12
Non Tax Revenue	7,566.63	5,982.65	5,865.31	5,677.53	5,698.57
Total Revenue	14,049.04	15,638.43	17,458.80	20,354.46	21,101.69
Recurrent Expenditure	11,061.43	13,837.35	14,735.06	16,705.65	18,626.07
GDP	57,981.15	66,860.05	79,038.61	91,249.08	102,149.07
Revenue as % of Recurrent Expenditure	127.01	113.02	118.48	121.84	113.29
Tax as % of GDP	11.18	14.44	14.67	16.08	15.08
Non-tax as % of GDP	13.05	8.95	7.42	6.22	5.58
Total Revenue as % of GDP	24.23	23.39	22.09	22.31	20.66

3. Cost of Collection

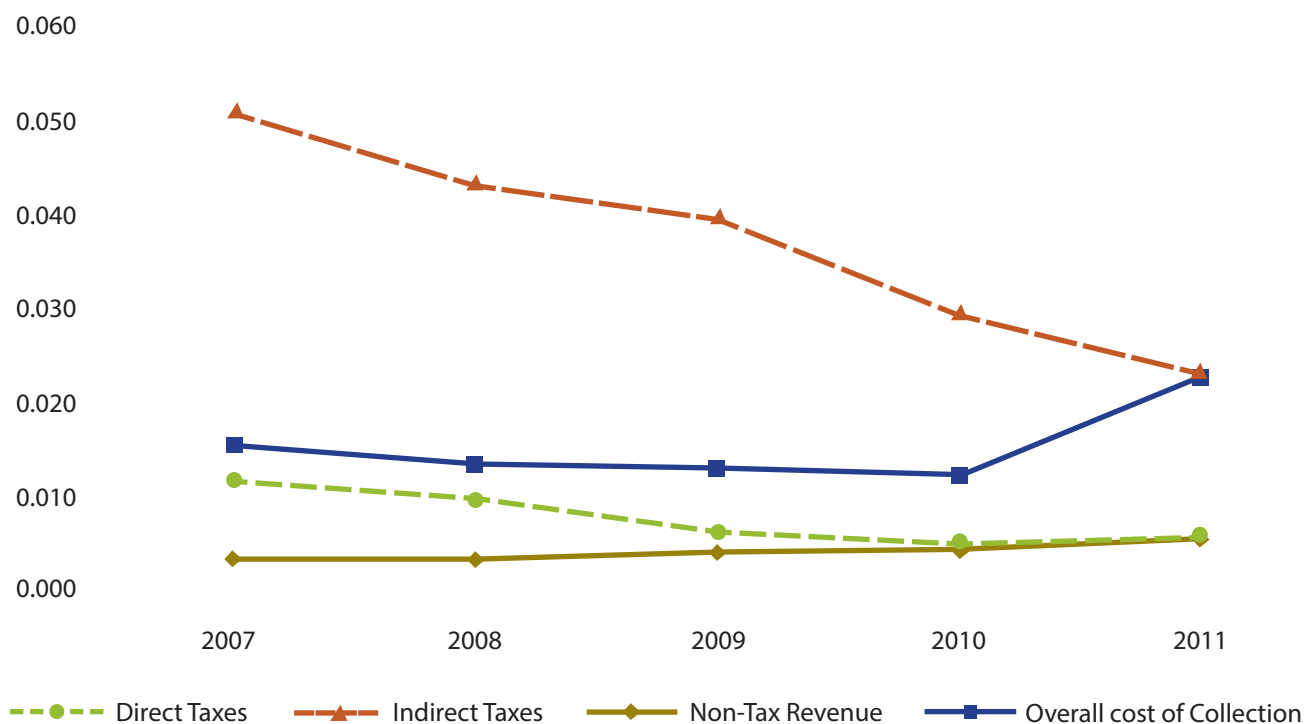
The cost of collection, amongst others, is used to measure the efficiency and effectiveness of the tax administration efforts by taking into account the actual expenditure incurred vis-à-vis total revenue collected during the period. The cost of collection incurred for collecting 1 Ngultrum is about 0.6 Chetrum for direct tax revenue, 0.2 Chetrum for indirect tax revenue, and 0.5 Chetrum for non tax revenue. In order to collect direct tax revenue of Nu. 8,822.113 million (re-computed on calendar year basis based on fiscal year wise collections), the government has incurred 0.60% of the total collection as the collection cost.

Table 30: Cost of Collection details

	2007	2008	2009	2010	2011
Direct Taxes	0.011	0.010	0.006	0.005	0.006
Indirect Taxes	0.051	0.043	0.040	0.030	0.023
Non-Tax Revenue	0.003	0.003	0.004	0.004	0.005
Overall cost of Collection	0.015	0.013	0.013	0.012	0.023

The cost of collection for direct taxes has increased by 0.1 Chetrum and indirect taxes have decreased by 0.1 Chetrum during the year. Cost of collection for non tax revenue has increased by 0.1 chetrum. The overall cost of collection has increased from 0.12 Chetrum in the previous year to .023 Chetrum during the year.

Fig.12: Trend Line Cost of Collection



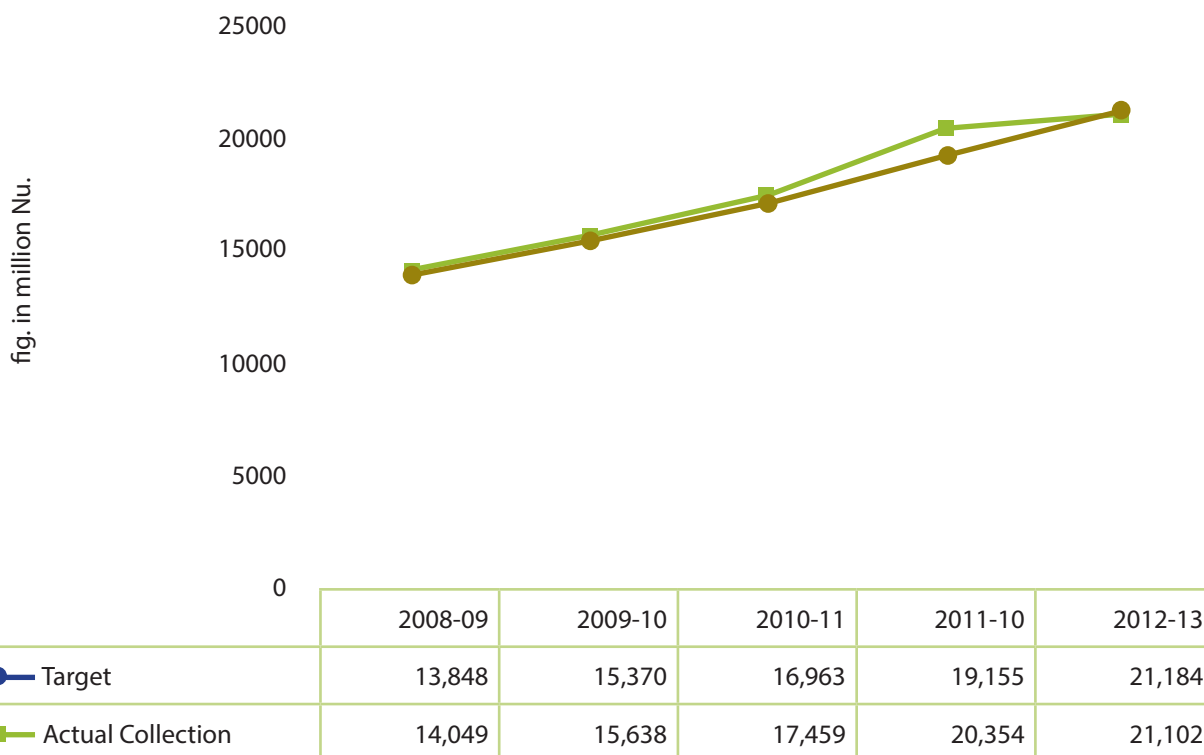
4. Revenue Forecasting

Revenue forecasting is carried out for the whole five year plan period before the launching of the plan and the annual revenue target is revised based on the actual collections made in the preceding years and changes in policy issues that have an impact on the revenue.

The Department is making every effort to carry out revenue analysis and forecasting in a most desirable and realistic manner and the capacity has improved over the years. The forecasting methodology has been changed from a simple average to effective tax rate method which takes into account key economic indicators like GDP, imports, and consumptions. Revenue projection forms a part of the Macroeconomic Fiscal Framework to facilitate the Resource projection for the National Plan preparation, Budget Call Notifications and the National Budget Report presentation.

However, the accuracy of the forecasting is largely dependent on the information provided by the revenue agencies and it is affected by the unpredictable nature of certain sources of revenue, unforeseen policy reforms, inadequate information and other external factors. Fig. 13 depicts the comparison between the target set and the actual collections for last 5 years.

Fig.13: Target versus Actual Collection – Trends



5. Income Tax Assessment

All the tax returns are either assessed through Desk Assessment (DA) or Field Assessment (FA). As per the Income Tax Act, 2001, DA must be completed within 90 days and FA in a cycle of 2 years from the due date of filing.

Desk Assessment is limited to logical and arithmetical checks on the figures submitted and reasonableness checks on the level of self declaration made. During DA, every tax return is assessed to see whether further assessment is required or not.

FA on the other hand is a more detailed assessment of financial statements and other records maintained by the taxpayer. Usually, it is carried out at the business premises. Risk analysis is carried out to facilitate FA. Generally, units who have claimed substantial tax refunds or have declared losses or whose FA is lying pending for more than two years are accorded priority for FA. Once the FA is completed, an assessment notice along with assessment findings is sent to the taxpayer for settlement.

During the Assessment Year (AY) 2012, overall coverage under DA for all three types of taxes (BIT, PIT and CIT) stood at 99.85% leaving pending assessments of 158 units only. Similarly, the overall coverage under FA during the same period for all three types of taxes remained at 73.4% recording a decrease of 14.8% compared to previous year's coverage of 88.2%.

Table 31: Region wise Assessment Coverage for the AY 2012

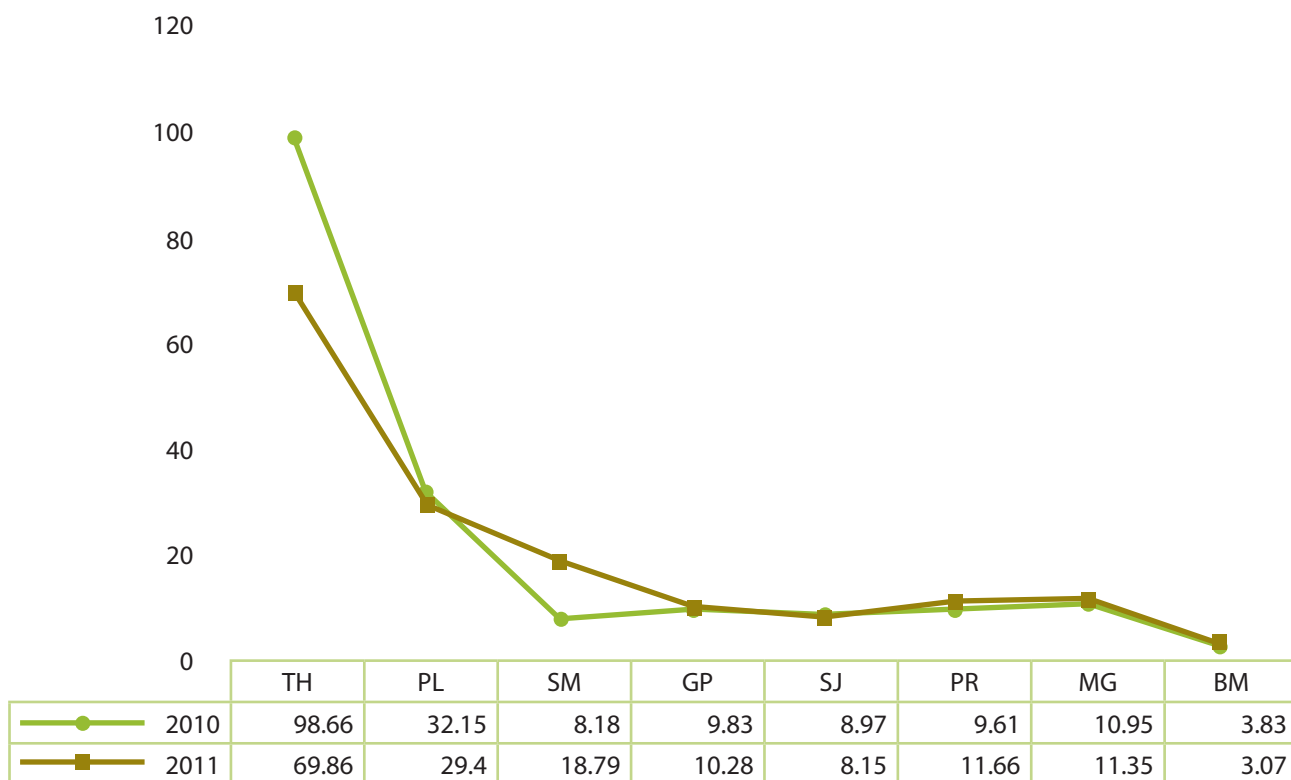
PARTICULARS	T/PHU	P/LING	S/TSE	G/PHU	S/J	PARO	MG	BM	OVERALL
Overall Coverage									
DA Completed	99.3%	100%	99.5%	100%	100%	100%	100%	100%	99.85%
DA Pending	141	0	17	0	0	0	0	0	158
FA Completed	91.7%	85.7%	100%	41.2%	47.9%	90.5%	92.1%	38.2%	73.4%
FA Pending	8	9	0	30	50	2	3	21	123
Re-assessment Completed	0	0	0	0	0	0	0	0	0
Re-assessment Pending	0	0	0	0	0	0	0	0	0
Investigation cases completed	0	0	0	0	0	0	0	0	0
Investigation cases pending	0	1	0	0	0	0	0	0	0
Tax Officer to Taxpayer ratio	1108	385	505	859	548	422	890	396	639

The ratio of assessing officials to taxpayers stood at 1:639 recording a decrease of 2 taxpayers compared to previous assessment year. Amongst the RRCOs, RRCO Thimphu has the highest ratio of assessing officials to taxpayers at 1:1108 followed by RRCO Mongar at 1:890.

6. Income Tax Assessment Efforts

Amongst many others, additional taxes collected by the RRCOs are used as one of the measures to evaluate the effectiveness and efficiencies of the RRCO as well as individual official concerned. As usual, the larger regions continued to outclass the smaller regions in terms of tax collection. RRCO Thimphu continues to top amongst the RRCOs by posting an additional tax collection of Nu. 69.86 million. RRCO Phuentsholing posted an additional tax of Nu. 29.40 million. The rest six RRCOs have posted an additional collection of Nu.63.33 million. During the year, overall additional collection was recorded at Nu. 162.60 million. Compared to the previous AY's collection of 182.18 million, additional tax collection has dropped by Nu. 19.58 million (10.74%).

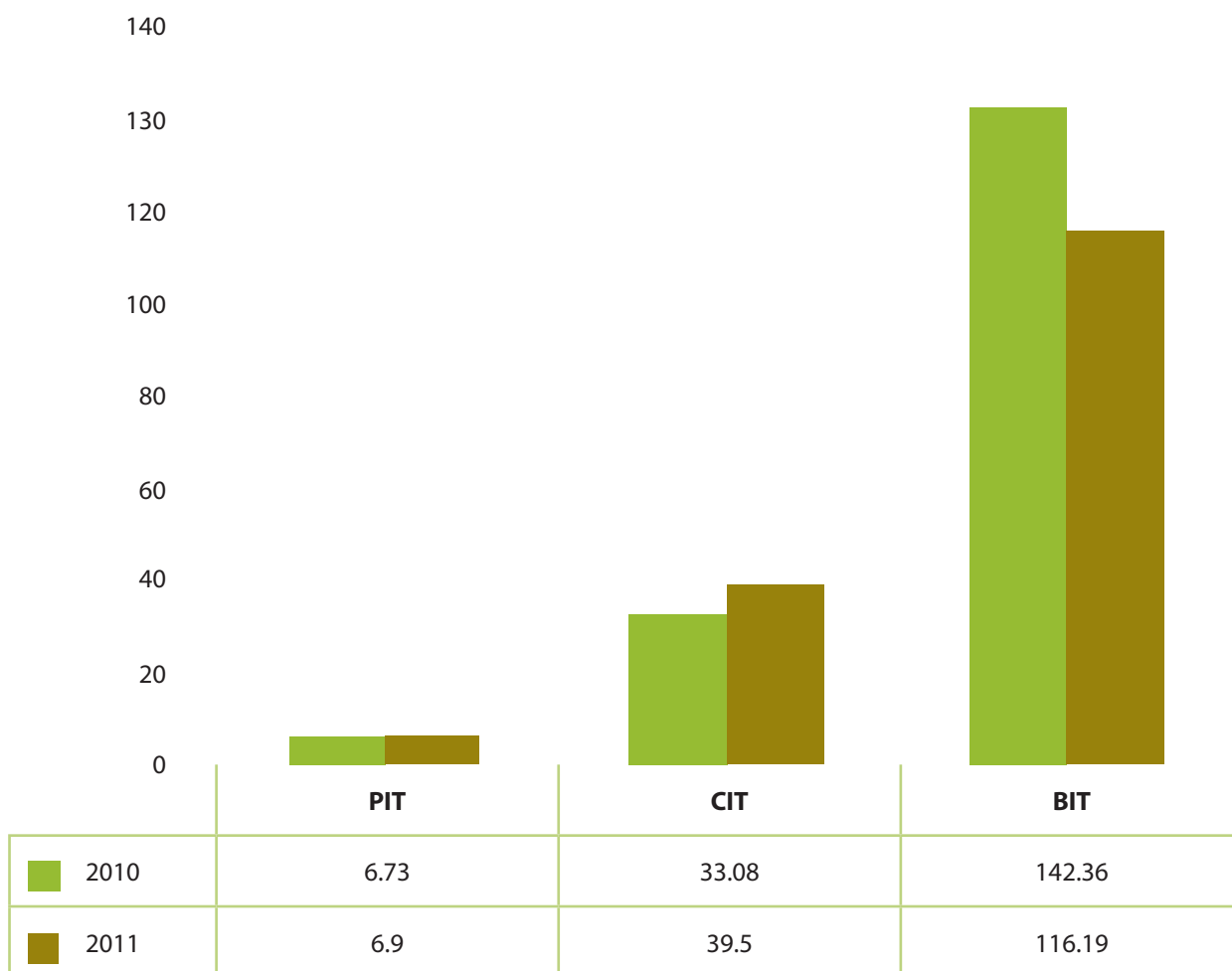
Fig.14: Assessment Efforts (in Million Ngultrum)



The overall assessment effort is recorded at 2.45% for AY 2012 recording a decline by 0.57% compared to the previous AY. From the total direct tax collection of Nu. 6,626.24 million, 2.45% is collected through the administrative and assessment efforts, while the remaining 97.55% of the collection is either through TDS arrangements or self/voluntary declaration by taxpayers.

Out of the total additional collection, maximum is collected from BIT with Nu.116.19 million, followed by CIT with Nu. 39.5 million and PIT with Nu. 6.9 million. Compared to the previous AY, assessment effort (collection) under BIT has decreased by 18.83% i.e. from Nu. 142.4 million in AY 2011 to Nu.116.19 million in AY 2012. However, additional collection under PIT and CIT recorded a positive growth of 2.52% and 19.41% respectively.

Fig.15: Assessment Effort by Tax Category (In Million Ngultrum)



7. Sales Tax

The Sales Tax Division has total staff strength of 54 officials who are involved in carrying out sales tax related policy and administration of the Sales Tax. At the RRCO level the Sales Tax Section is involved in monitoring, assessment and collection of Sales Tax at the Point of Sales (PoS) from 57 Beer Manufacturers/Dealers, 60 cable TV operators, 7 Cinema Agents (Excluding Bhutanese film producers), 4 Cement Manufactures, 2 Aerated water companies and 354 hotels & Restaurants. Another task carried out on regular basis both in the Head Office and in the Regional Offices by the Division is the issuance of Sales Tax Exemption Certificate and processing of Sales Tax refund. The Division has issued 6151 Sales Tax Exemption certificate (HQ & RRCO Level) & Import Duty Exemption certificate and processed Sales Tax refund amounting to Nu.162.088 million.

7.1 Sales Tax Collecting Agent:

The total number of Sales Tax collecting agent (STCA) stands at 417, observing an increase of 7% (26 units) over the last FY. The increase in STCA mainly comes from newly established hotels and restaurants and cable TV operators. The number of Cement Manufacturer, beer manufacturer/dealers, and Aerated water manufactures, and the Cinema Operators has all remained same. The table below shows the STCA numbers by business activities.

Table 32: Sales Tax Collecting Agents by Business Activities

Particulars	FY 2011-2012	FY 2012-2013	Increase/ Decrease(in units)	Increase/ Decrease(in %)
Cement Manufacturers/ Agents	4	4	0	0%
Beer Manufacturers	57	57	0	0%
Aerated Manufacturers	2	2	0	0%
Total of Goods	63	63	0	0%
Cable TV Operators	49	60	11	22%
Hotels/Restaurants	272	287	15	6%
Cinema Operators	7	7	0	0%
Total of Services	328	354	26	8%
Grand Total	391	417	26	7%

7.2 Sales Tax Collection at the Point of Sale

The total Sales Tax collection for the current fiscal year (2012-2013) is Nu.918.386 million only as compared to Nu.964.48 million collected during the previous fiscal year. The collection is reduced by 5% as compared to the previous year. The shortfall in revenue collection is due to the imposition of the import ban on beer (sales tax on beer being collected at the point of sale) since April 2012 and few hotels under renovations.

It can be observed from the table below that RRCO, Paro achieved the highest sales tax collection growth by 37.441 million (59% growth from precious year) and RRCO, Phuntsholing recorded a decline by Nu.39.76 million in terms of absolute figure. However, in terms of percentage, RRCO, Samtse recorded 23% decrease in Sales Tax Collection as compared to the previous FY. RRCO Phuntsholing saw its ST collection declined yet it outperformed all other RRCO with a total ST collection of Nu.600.99 million.

Table 33: Region wise Sales Tax collection at Point of Sale

RRCO	ST collected at PoS 2011-2012	ST collection at PoS (2012-2013)	Growth (Nu.million)	Growth (in %)
Bumthang	10.018	11.688	1.67	17%
Gelephu	2.588	2.808	0.22	9%
Mongar	1.99	2.36	0.37	19%
Paro	63.182	100.623	37.441	59%
Samtse	77.44	59.52	-17.92	-23%
Phuntsholing	640.75	600.99	-39.76	-6%
S/jongkhar	3.992	3.28	-0.712	-18%
Thimphu	164.52	137.117	-27.403	-17%
Total ST collected at PoS	964.48	918.386	-46.094	-5%

7.3 Sales Tax Assessment Efforts

As compared to the previous FY 2011-2012, the Field Assessment coverage of the STCA has increased steadily to 65%.

Table 34: Sales Tax Assessment Efforts

Particulars	Goods				Services				Grand Total
	Cement manufacturers/agents	Beer Manufacturers/Dealers	Aerated Manufacturers	Total of Goods	Cable TV Operators	Hotels/Restaurants	Cinema Operators	Total of Services	
Total number of STCA (FY 2012-2013)	4	57	2	63	60	287	7	354	417
Assesement completed (in units)	0	46	2	48	30	192	0	222	270
Assesement completed (in %)	0%	81%	100%	76%	50%	67%	0%	63%	65%

7.4 Sales Tax Collection at the Point of Sale per staff

Sales Tax collection at the PoS per staff reflects the vigorous engagement of the division's staff in monitoring, assessing and collection. It is computed by dividing the overall Sales Tax collection at the point of sale by the total number of staff at the operational level. The sales Tax collection per staff is Nu.17 million indicating that the workload is increasing every year thereby demanding more dynamism and adequate manpower.

Abbreviations

AWPL	Army Welfare Project Limited
BCCL	Bhutan Carbide and Chemicals Limited
BFAL	Bhutan Ferro Alloys Limited
BTC	Bhutan Telecom Corporation
BNBL	Bhutan National Bank Limited
BoBL	Bank of Bhutan Limited
BHPCL	Basochu Hydro Power Corporation Limited
BPC	Bhutan Power Corporation
CHPCL	Chukha Hydro Power Corporation Limited
DGPC	Druk Green Power Corporation
DHI	Druk Holding and Investment
DoL	Department of Lottery
DRC	Department of Revenue and Customs
EBCCL	Eastern Bhutan Coal Company Limited
EBFSPL	Eastern Bhutan Ferro Silicon Private Limited
FCBL	Food Corporation of Bhutan Limited
FY	Fiscal Year
IY	Income Year
KHPC	Kurichu Hydro Power Corporation
NTB	National Tourism Board
NRDCL	Natural Resource Development Corporation Limited
Nu	Ngultrum
PCAL	Penden Cement Authority Limited
RRCO	Regional Revenue and Customs Office
RGoB	Royal Government of Bhutan
RMA	Royal Monetary Authority
RSTA	Road Safety and Transport Authority
RICBL	Royal Insurance Corporation of Bhutan Limited
STCBL	State Trading Corporation of Bhutan Limited
THPA	Tala Hydro Power Authority
TCCL	Tashi Commercial Corporation Limited

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